MAR 8 1937

BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

MARCH IN RETROSPECT

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March 5, 1937

WILLIAM B. DANA COMPANY, PUBLISHERS

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VOL. 10 NEW YORK, MARCH 5, 1937 NO. 3

BANK AND QUOTATION RECORD

The Bank and Quotation Record is one of the companion publications of the Commercial & Financial Chronicle and is issued monthly.

Term for the Chronicle are $15 per annum within the United States and U. S. Possessions and Territories; $16.50 in Canada; $18.50 in South and Central America (except Argentina), Spain, Mexico and Cuba, and $20 in other foreign countries.

The subscription price to the Bank and Quotation Record is $10 00 a year. Postage outside of United States extra. Single copies are sold at $1.00 per copy.

CHICAGO OFFICE—208 South La Salle Street.
LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E.C.

WILLIAM B. DANA COMPANY, Publishers,
William Street corner Spruce Street, New York

REVIEW OF FEBRUARY—COMMERCIAL AND FINANCIAL EVENTS

The past month brought a quite unexpected move affecting the Nation's governmental machinery. On Feb. 5 President Roosevelt took Congress and the country unawares by a message, with an accompanying bill, urging sweeping reforms in the Federal judiciary. Apparently not even the closest of the President's Congressional advisers knew of his momentous plan until summoned to the White House on the morning of Feb. 5 and advised of a coming announcement to be made later in the day. The message, prepared in a small group and with utmost secrecy, was accompanied by a letter from the Attorney General and by a bill, drawn at the Department of Justice, which (1) would permit an increase in the membership of the Supreme Court from nine to a maximum of 15 if judges reaching the age of 70 declined to retire; (2) would add a total of not more than 50 judges to all classes of the Federal courts; (3) would send appeals from lower court decisions on constitutional questions direct to the Supreme Court and require that government attorneys be heard before any lower court injunction issue against the enforcement of any Act of Congress. In other words, the move was regarded as affording a method whereby the President might overcome the action of the Supreme Court, which has already invalidated various "New Deal" measures, and enable him to accomplish his legislative objectives in securing the validation of the portions of the New Deal not yet tested in the Supreme Court, such as the Social Security Act, the National Labor Relations Act, the Securities Exchange Act, and the Public Utility Holding Company Act, as well as new legislation of this type now under consideration. Although the size of the Supreme Court has been changed in the past, the last time in 1869, the shift now proposed would make it possible for each new Administration to change the complexion of the court through the appointment of new justices, either to replace or to supplement those who have passed the age of 70. It would render assurance that the decisions of the Supreme Court reflect the elections in so far as a political administration could do so through such appointments. The sweeping changes proposed by the President in the Federal judiciary have had few supporters, but instead have brought outspoken protests from all parts of the country. Aside from the President's court proposals, other important developments of the month were the ending of the maritime strike on the Pacific Coast and the agreement on Feb. 11 to end the automobile strike at the plants of the General Motors Corp. Negotiations have since been in progress to meet the issues in the General Motors "sit-down" strike. Various other "sit-down" strikes have marked the course of the month's events, none of which, however, reached the proportions of that of the General Motors.

President Roosevelt Proclaims Emergency in Flood Disaster—Permits Free Entry of Donations from Foreign Countries—Mississippi Crest Nears Gulf—Rehabilitation Work Begun in Ohio Valley

An emergency in the present flood crisis was proclaimed on Feb. 1 by President Roosevelt to permit the importation, duty free, of food, clothing, and medical, surgical and other supplies from foreign countries for use in relief work. The President acted under authority of the Tariff Act of 1930. The emergency will continue until proclaimed ended by the President.

As cities and towns along the Ohio River Valley began during the first week of February the work of rehabilitation after disastrous floods, residents of homes along the lower Mississippi River prepared to cope with similar record-breaking high waters. On Feb. 27 the crest of the high waters in the lower Mississippi were reported as having passed Angola, La., above Baton Rouge, and was moving on toward the Gulf of Mexico. It was stated in Associated Press advices from New Orleans, Feb. 27, that army engineers have become more confident daily that the levees along the Mississippi would hold as the flood crest poured on to the Gulf. As a result of the floods in the Ohio Valley, it has been estimated that the total of homeless exceed 1,000,000, while property damage approximates $500,000,000, and more than 400 are dead.

Increase in Membership of United States Supreme Court Sought by President Roosevelt—Bill Enacted to Permit Supreme Court Justices to Retire at 70 Years of Age—Action on Another Bill Which Would Split President's Reform Proposals Deferred

While much of what has been proposed by President Roosevelt in his message to Congress on Feb. 5 for the reorganization of the Federal Government's Judiciary System is outlined above, we are indicating here some of the further changes embodied in his message and the legislation he presented, as well as the developments in Congress. As stated above, in the President's proposals provision would be made for an increase in the membership of the United States Supreme Court, the maximum number of Justices being fixed at 15, instead of 9 as at present, the increase being provided for in a bill which the President submitted to Congress along with his message. In his message the President recommended "that the necessity of an increase in the number of Judges be supplied by legislation providing for the appointment of additional judges in all Federal courts, without exception, where there are incumbent Judges of retirement age who do not choose to retire or to resign." In the case of the Supreme Court there are six members over 70 years of age.

According to the President "modern complexities call for a constant infusion of new blood in the courts, just as it is needed in executive functions of the government and in private business." "A constant and systematic addition of younger blood," he said, "will vitalize the courts and better equip them to recognize and apply the essential concepts of justice in the light of the needs and the facts of an everchanging world." Approval was expressed by the the President of "the pending proposal to extend to the Justices of the Supreme Court the same retirement privileges now available to other Federal Judges."

Recommendation was made by him that Congress "provide machinery for taking care of sudden or long-standing congestion in the lower courts. The Supreme Court," he went on to say, "'should be given power to appoint an administrative assistant who may be called a proctor. He would be charged with the duty of watching the calendars and the business of all the courts in the Federal system." Under the bill submitted by the President, also when a judge of a court of the United States has attained the age of 70, and has held a commission as Judge for at least 10 years, and has neither resigned nor retired within six months thereafter, the President may appoint an additional judge where those eligible to retirement continue to serve, hence, in the event that the six Justices over 70 continued to serve on the bench, the President would be empowered to add 6 Justices of his own choosing to the Court.

The House, on Feb. 10, by a vote of 315 to 75, approved a bill to allow Supreme Court members to retire with pay at the age of 70; the Senate approved the bill on Feb. 26 by a vote of 76 to 4. Its signing by the President was announced March 1. The bill, while in line with President Roosevelt's proposals, would not compel retirement at the age indicated. Regarding further House action which was planned on Feb. 10, Associated Press accounts from Washington on that date said:

Chairman Sumners (D., Tex.) of the House Judiciary Committee planned for a time to seek immediate passage also of a second judicial bill. This would give the government the right to appeal directly to the Supreme Court from an adverse district court ruling, and to intervene in private lawsuits where a constitutional question was involved. Mr. Sumners suddenly decided not to call up this measure and, after giving one explanation and then acknowledging it was wrong, said the White House had some question about it. Presidential aides then asserted the Chief Executive wanted to look over the bill to see if it fitted into his reorganization scheme.

Opposition to President Roosevelt's proposals to increase the membership of the Supreme Court continued to gain in Congress following the message, and the first definite move toward consideration of the program was taken on Feb. 22, when the Senate Judiciary Committee scheduled public hearings, beginning March 9. The committee also (Feb. 22) voted by 13 to 5 to report the Sumners-McCarran bill, permitting Supreme Court justices to retire at the age of 70.

President Roosevelt made known on Feb. 26, at his press conference, his plan to give a nation-wide broadcast on March 9, the day the Senate Judiciary Committee will begin hearings on his judiciary proposals. While Mr. Roosevelt declined to commit himself on the subject of his talk, he is expected to expound his views on court reform.

President Roosevelt Recommends to Congress Legislation for Administration of Bonneville Dam Project

President Roosevelt on Feb. 24 transmitted to Vice-President Garner and to Speaker Bankhead a progress report of the Power Policy Committee, and urged that Congress create a provisional authority to operate the Bonneville hydro-electric project. He also expressed his approval of the report, which recommended that preference in the distribution of electric energy be given to public and rural cooperative interests. The President pointed out that the War Department expects that power at Bonneville will be available for public distribution late this year, and he said that it is therefore necessary to enact legislation creating machinery for the administration of the dam, locks, fishways and power plant. Such legislation, he said, should be of a provisional character "pending the establishment of permanent administration of Bonneville and other Federal projects in the Columbia Basin, but should not be inconsistent with national power policies which may be hereafter adopted."

The committee's report recommended that the Secretary of the Interior appoint a "Columbia River Administrator," who would act in consultation with an advisory board comprising representatives of the Secretary of the Interior, of the Secretary of War, and of the Federal Power Commission." The committee is expected to report on a permanent national power policy within a few months.

President Roosevelt Submits Report to Congress on Farm Tenancy

President Roosevelt on Feb. 16 submitted to Congress the report of his Special Committee on Farm Tenancy, and in an accompanying message said that adoption of the committee's recommendations "should furnish a sound basis for the beginning of a program for improving the present intolerable condition of the lowest income farm families." The Farm Tenancy Committee, headed by Secretary of Agriculture Henry A. Wallace, was appointed by President Roosevelt last Nov. 17 to formulate a long-term program of action for the betterment of the standard of farm tenants. The committee recommended four kinds of action, viz.:

Liberal credit to capable tenants desiring to become owners.

Modest loans and necessary advice to small owners who stand to lose their farms; assistance to tenants, croppers and laborers to better themselves.

Retirement of undesirable farm land.

Federal cooperation with State and local agencies to improve the land-leasing system.

In his message to Congress the President said that the only solution to the farm tenant problem is a nation-wide program under Federal leadership, with the assistance of States, counties, communities and individuals.

President Roosevelt in Message to Congress Urges Crop Insurance Legislation

Advocating a program of crop insurance and storage reserves, President Roosevelt in a message to Congress on Feb. 18 said that such a program "should be part of the foundation of agricultural policy which we are building and which must include the conservation of soil and water, better land use, increased farm income, and alleviation of distress in rural areas arising out of factors beyond the control of individual producers."

The President stated that:

Crop insurance and a system of storage reserves would help to protect the income of individual farmers against the hazards of crop failure.

It would help to protect consumers against shortages of food supplies and against extremes of prices; and

Finally, it would assist in providing a more nearly even flow of farm supplies, thus stabilizing farm buying power and contributing to the security of business and employment.

President Roosevelt Transmits to Congress Report of Great Plains Drought Committee

President Roosevelt on Feb. 10 sent a special message to Congress, transmitting a long-range drought rehabilitation program, designed to protect Midwestern States from threats of economic starvation through lack of rainfall. The program was formulated by the Great Plains Drought Committee appointed by the President, who said in his message that "a new economy must be developed which is based on the conservation and effective utilization of all the water available, especially that which falls as rain and snow." He said that the new policy should represent "a more rational adjustment of the organization of agriculture and cropping plans and methods to natural conditions." The committee's report advocated the creation of a regional Midwest authority to direct a long-range program by the Federal government, States, communities and individuals.

Six-Year Public Works Program Recommended to Congress by President Roosevelt Based on Report of National Resources Committee

President Roosevelt, in a special message to Congress on Feb. 3, urged the adoption of a six-year program of coordinated public works, designed to provide for an orderly development of the country's resources and to furnish "needed facilities for our people." The President transmitted a report of the National Committee on Water Resources, suggesting a plan for Federal public works involving total expenditures of $5,011,362,237. The proposed expenditure in the first year would be $1,058,568,650, with successive decreases in following years to $753,733,438 in the sixth and final year. The report stressed the importance of flood-control projects to prevent such disisters as those in the Ohio and Mississippi River valleys. Of the total expenditures proposed, 24% would go to irrigation, drainage and flood-control projects. Other percentages of proposed expenditures follow: Streets and highways, 25%; buildings and equipment, 17%; soil conservation, 8%; slum clearance, sewage, recreational projects, &c., 8%; forestry, game protection and pest control, 6%; grade crossing elimination, 6%, and navigation aids, 6%.

Message of President Roosevelt to Congress Recommends Reduction in Panama Canal Tolls and End of Dual System of Measurement

In a message to Congress, Feb. 26, President Roosevelt recommended legislation whereby the dual system of measurement for vessels using the Panama Canal would be abolished, and a reduction would be effected in the rates of toll. With his message the President transmitted a report of his special committee appointed last year to make "an independent study and investigation of the rules for the measurement of vessels using the Panama Canal and the tolls that should be charged therefor."

It is pointed out by the President that "for over 20 years numerous attempts have been made to secure the enactment of legislation which would abolish the dual system of measurement whereby tolls are computed under one set of rules, with a limiting factor on the amount to be collected determined by different and continually changing rules of measurement over which the President has no jurisdiction."

The President suggested that the existing law be amended so as to give him final authority in determining the tolls. The same advices stated he proposed:

1. That tolls for the use of the Panama Canal shall be based upon vessel tonnage determined by the Panama Canal rules of measurement as prescribed by the President.

2. That the tolls upon commercial vessels, army and navy transports, colliers, supply and hospital ships shall not exceed one dollar per Panama Canal net ton, and shall not be less than 75c. per Panama Canal net ton, when such vessels are laden.

3. That a rate of tolls lower than is levied on laden vessels may be prescribed for vessels in ballast, without passengers or cargo.

President Roosevelt Signs $950,000,000 Deficiency Appropriations Bill—Compromise Measure Controls Lending Investigators by WPA

President Roosevelt on Feb. 9 signed the $950,000,000 Deficiency Appropriations bill, after the Senate and House had reached a compromise on the use of executive employees by Congressional committees. A conference report was hurriedly adopted when it appeared probable that Federal funds for work relief would soon be exhausted.

The deficiency bill, carrying appropriations of almost $1,000,000,000, including $789,000,000 for relief, was sent to conference in a committee of the House and Senate on Feb. 4, after the House had refused to concur in certain amendments to the measure which had been approved by the Senate. The bill, with an appropriation of $899,227,318.90 for the balance of the present fiscal year, was passed by the House without a roll call on Jan. 26. Total appropriations were increased in the Senate to $948,735,000 and was approved in a similar manner by that body on Feb. 3.

Chairman Buchanan of the Appropriations Committee said that the President is prepared to use all of the $789,000,000 relief appropriations to help flood sufferers, if necessary.

President Roosevelt Signs Bill Creating Disaster Loan Corporation —Authorized to Lend Up to $20,000,000 to Victims of Catastrophes in 1937

Flood sufferers in the Ohio and Mississippi valleys will be enabled to secure "character" loans to carry on rehabili-

tation work from the newly-formed Disaster Loan Corporation, created by an Act of Congress to lend up to $20,000,000 to victims of floods and other catastrophes in 1937. Jesse H. Jones, Chairman of the Reconstruction Finance Corporation, announced on Feb. 15 the personnel of the new corporation, and at the same time made known that loans would be available within a week or 10 days.

The bill creating the Disaster Loan Corporation was signed by President Roosevelt on Feb. 11 after both branches of Congress had passed it that day. The bill provides for formation of the corporation under control of the RFC, and stipulates that its $20,000,000 of capital stock be subscribed for from the unexpended balance of the $50,000,000 allotted the RFC last year for catastrophe relief. The measure was introduced in the Senate on Feb. 10 by Senators Robert L. Buckley of Ohio and Alben W. Barkley of Kentucky. It received the favorable report of the Senate Banking and Currency Committee on Feb. 11; both the Senate and House passed it on Feb. 11 without record votes.

Senator Barkley, in commenting on the measure on Feb. 11, informed the Senate that approximately $42,000,000 remains from the $50,000.000 fund allotted the RFC last year, the other $8,000,000 having been loaned to victims of disasters in 1936. The Senator said that formation of the Disaster Loan Corporation was required in order to permit the RFC to make loans to those in distress who are unable to obtain loans elsewhere because of lack of required collateral.

President Roosevelt Signs Joint Resolution Extending for Two Years Government Guarantee of FHA Debentures

On Feb. 20 President Roosevelt signed a joint resolution providing for a two-year extension of the guarantee by the United States Government of debentures issued by the Federal Housing Administrator. The guarantee had been scheduled to expire on July 1, 1937, but under the legislation signed by the President it will now end on July 1, 1939.

Senate and House Committees Vote to Report Neutrality Legislation

On Feb. 20 the Senate Foreign Relations Committee voted a favorable report on the Pittman resolution amending the present neutrality law. Designed to keep Americans and American goods from countries involved in war, it is mandatory in all but one of its provisions, said a Washington account to the Philadelphia "Record," which, in part, added:

> It extends the present mandatory arms embargo, sets up a virtual "cash and carry" policy for trade with belligerents—that is, provides in effect that foreign purchasers of American goods must come and get them—bans travel by Americans on ships of belligerents, and forbids trading in securities of a warring nation.
>
> The bill will be formally reported to the Senate Monday and is scheduled for Senate consideration later in the week. Chairman Key Pittman (D., Nev.), author of the measure, said it has Administration support and forecast quick approval. It also won the indorsement of the old Munitions Committee bloc.

A favorable report on the McReynolds neutrality bill, giving the President broad discretionary powers, was voted on Feb. 23 by the House Foreign Affairs Committee which, by a vote of 15 to 3, favorably reported the bill to the House on Feb. 25. Stating that the House bill differs from the Pittman resolution, but in general follows the latter, advices to the "Herald Tribune" on Feb. 23 said:

> Under the House bill, instead of "cash and carry" provision, as in the Senate measure, the President is empowered to make "limitations and exceptions."
>
> Another feature of the House bill would prevent American citizens from soliciting contributions for any side in a foreign war.

Administration's Crop Insurance Bill Introduced—Provides for $100,000,000 Corporation to Insure Wheat Growers Against Losses

On Feb. 8 Senator James P. Pope of Idaho submitted to the Senate the Administration's crop insurance bill, providing for the creation of a Federal Crop Insurance Corporation to insure wheat growers against loss in yields of wheat due to drought, flood, insect infestation, plant disease and other causes. The Corporation would have capital stock of $100,000,000, to be subscribed entirely by the government. It would be authorized to "purchase, handle, store, insure, provide storage facilities for, and sell wheat, and pay any expenses incidental thereto."

Flood-Control Bill Introduced in Senate—Would Create Seven River Authorities

Legislation was submitted to Congress on Feb. 10 for the adoption of measures to prevent future floods similar to those which recently inundated the Ohio and Mississippi valleys. A bill was introduced in the Senate on Feb. 10 by Senators Robert L. Buckley of Ohio and Alben W. Barkley of Kentucky providing for the creation of seven river authorities. These authorities, to quote Washington advices, Feb. 10, to the New York "Times" of Feb. 11, would be authorized to erect, maintain and operate dams, reservoirs, canals and other works necessary to the control of the "destructive" flood waters of the rivers of the United States, to improve the navigability of such rivers, to direct reforestation and conservation of natural resources, and to set aside marginal lands for timber, national parks, wild game preserves, recreational and other purposes.

The bodies to be created under the bill would be the Mississippi Valley Authority, the Great Lakes Ohio Valley Authority, the Atlantic Seaboard Authority, the Missouri Valley Authority, the Arkansas Valley Authority, the Columbia Valley Authority and the Colorado Valley Authority.

Four-Year Housing Program Submitted to Congress Provides for $1,000,000,000 Bonds—Sets Up New Housing Administration

Legislation was introduced simultaneously in the Senate and House on Feb. 24 by Senator Robert F. Wagner of New York and Representative Henry B. Steagall of Alabama, who are the respective Chairmen of the Senate and House Banking and Currency Committees, providing for a $1,000,000,000 four-year, low-rent housing and slum-clearance program. The measure would create a new United States Housing Authority into which it is proposed the various scattered organizations engaged in housing could be merged. This new housing authority would be authorized under the bill to offer a $1,000,000,000 bond issue, guaranteed both as to principal and interest by the United States Government, the funds from which would be used for loans to States or local housing authorities to assist in developing low-rent housing and slum-clearance projects for families of low income. These loans, which may cover the construction cost of a project, "will in all cases be fully recoverable by the Federal Government and will bear at least the going Federal rate of interest," said a joint statement issued by the bill's sponsors, Senator Wagner and Representative Steagall.

To supplement these loans, the bill also provides Federal grants in the form of annual contributions to keep rents below a $6-a-room-a-month level. To pay for these annual contributions, the bill authorizes an appropriation of $50,000,000 for the four-year period, or an average of $12,500,000 per year. "When the program is in full swing," the legislators predicted, "every $1,000,000,000 worth of low-rent housing will cost the government less than $20,000,000 a year, or less than 2%." The $1,000,000,000 bond issue authorized by the measure to finance the loans would be floated on the following schedule: $200,000,000 for the fiscal year beginning July 1, 1937; $250,000,000 for 1938; $250,000,000 for 1939, and $300,000,000 for 1940. The term of the obligations would be for not more than 60 years.

Senate Votes to Extend Reciprocal Trade Pact Power for Three Years—Resolution Previously Passed by House

The Senate on Feb. 25, by a vote of 58 to 24, passed the Doughton joint resolution providing for a three-year extension (from June 12) of the authority of President Roosevelt to conclude reciprocal trade agreements with foreign governments without the specific approval of the Senate. The Senate Finance Committee on Feb. 19 reported the resolution, which was previously approved by the House on Feb. 9 by a vote of 285 to 101. The signing of the resolution by the President was announced March 1. Senator Harrison, Chairman of the Finance Committee, in urging passage of the bill, said that its only purpose was to stimulate trade with other nations.

House Committee Favorably Reports New Guffey-Vinson Coal Control Bill

The new Guffey-Vinson bill designed to regulate interstate commerce in bituminous coal was favorably reported to the House on Feb. 22 by the Ways and Means Committee. The committee approved the measure by a vote of 18 to 4. The bill, which is similar to the Guffey Coal Act held unconstitutional by the United States Supreme Court last May, was introduced in the House on Jan. 6 by Representative Fred M. Vinson of Kentucky and in the Senate by Senator Joseph F. Guffey of Pennsylvania. As approved by the Ways and Means Committee, the measure increases from 13½% to 19½% the tax imposed on producers failing to comply with the code of fair competition prescribed by the measure. The excise tax to be levied on producers to provide administrative expenses, originally 1½% on the sale price of coal at the mine, is reduced to ½%.

House Passes O'Leary Bill Amending Ship Subsidy Act—Extends Federal Operations from June 29 to Dec. 31

The O'Leary bill extending from June 29, 1937, to Dec. 31, 1937, the management agreements between the Maritime Commission and private operators of government-owned steamship lines in foreign commerce, was passed by the House on Feb. 24. The bill, which amends the Ship Subsidy Act, according to Washington advices (Feb. 22) to the New York "Journal of Commerce," is designed to delay the Maritime Commission's plan to abandon government operation through chartering the four services (the remaining government-owned lines) to private operators on the basis of bids returnable March 1. It was stated in the same advices that it was learned on Feb. 22 that the commission's position in opposition to the legislation is unchanged.

Senator Borah Introduces Constitutional Amendment to Limit Due Process Clause, Permitting States to Handle Social and Economic Problems Within Own Boundaries

Senator Borah of Idaho on Feb. 25 introduced a constitutional amendment which would limit the due process clause of the Fourteenth Amendment to permit States to handle social and economic problems within their own borders. The amendment would repeal the Fourteenth Amendment, as it now stands, and would change it to limit the due process clause to procedure, rather than the substance of laws. Senator Borah said that if his proposal was adopted it would make valid the New York Minimum Wage law, which the United States Supreme Court held unconstitu-

tional last year. He added that the amendment would tend to curtail the activity of the Federal Government in social and economic legislation.

Congress Passes Bill Extending Period During Which Government Obligations May Be Used as Collateral Security for Federal Reserve Notes

By a vote of 280 to 104, the House on Feb. 24 passed the bill to extend the period during which direct obligations of the United States may be used as collateral security for Federal Reserve notes. The bill, introduced on Jan. 8 by Senator Carter Glass of Virginia, for Senator Robert F. Wagner of New York, was passed by the Senate on Feb. 10.

United States Supreme Court Holds Invalid Tax Under Washington State Utility Tax Law by 5-to-4 Decision—Tribunal Refuses to Review Attack on Social Security Act—Ruling on "Windfall" Tax"

Sitting with its full membership of nine for the first time in several months, the United States Supreme Court on Feb. 1 handed down a five-to-four decision declaring that railroads had been charged more than the cost of their own regulation under a Washington State law imposing a tax on railroads and other public utilities to finance regulatory activities. Justice Stone sat with the court for the first time since illness forced him from the bench several months ago. The court on Feb. 1 also refused to review a Massachusetts case challenging the State unemployment insurance law on the ground that the Federal Social Security Act is unconstitutional. It also rejected a plea for reconsideration of the "windfall tax" provisions of the 1936 Revenue Act.

The majority opinion in the Washington utility tax law case was delivered by Justice Roberts, who said that the State had not proved that the tax exacted from a railroad did "not exceed what is reasonably needed for the service rendered." Those concurring in Justice Roberts's views were Justices Van Devanter, Sutherland, McReynolds and Butler; the minority opinion was delivered by Justice Cardozo, who was joined by Chief Justice Hughes and Justices Stone and Brandeis.

United Press Washington advices of Feb. 1 outlined the opinions handed down by the court on that date as follows:

The Washington State tax on public utilities' gross income, levied to pay the expenses of the State's Public Works Department, was tested by means of a suit filed by Great Northern RR. Co. . . .

The court failed to hold the Washington State statute entirely void on its face, but ruled that, under the evidence taken at the trial, it was clear the railroads had been charged more than the cost of their own regulation.

The company sought to recover taxes and interest totaling $25,465. It won a decree for this amount from the Superior Court which held the law invalid.

Federal Judge Mack Rules Utility Holding Companies Must Register with SEC

Utility holding companies are legally required to register with the Securities and Exchange Commission, under the terms of the Public Utilities Act of 1935, Federal Judge Julian W. Mack of New York City decided on Jan. 29. Judge Mack dismissed a cross complaint filed against the government by the defendants, the Electric Bond & Share Co. and 21 affiliates, but he did not rule upon the constitutionality of the entire Act. The court merely held that the registration provisions are in themselves a system of holding company regulations within the power of the Federal Government, and are therefore constitutional, even though separated from the rest of the Act.

In noting that the court limited itself to considering the validity of the two registration provisions only, thus espousing the doctrine urged by the government that all provisions of the Act are separable—that they may stand or fall individually without wrecking the entire law the "Times" commented:

The antithesis of this, that the court must pass on the whole before judging the part, as argued by the defendants, was rejected.

Therefore, the utilities industries failed to obtain adjudication of the famous "death sentence" clause of Section 11, which Congress designed to simplify or eliminate interstate holding company systems, beginning Jan. 1, 1938.

The entire Act, including the two provisions ruled upon yesterday, will remain inoperative in pursuance of government policy until the United States Supreme Court has finally passed on the case.

The provisions of the Act on which the court passed are Sections 4(a) and 5.

United States Supreme Court Hears Concluding Arguments on Validity of National Labor Relations Act—Five Cases Summarized Before High Tribunal

Arguments of cases involving constitutionality of the National Labor Relations Act were concluded before the United States Supreme Court on Feb. 11. The arguments were opened on Feb. 8. The court is not expected to issue its decisions in the various cases before March. On Feb. 11 orders of the National Labor Board directing the reinstatement of employees were attacked by Earl F. Reed, representing the Jones & Laughlin Steel Corp. of Pittsburgh; Leonard Weinberg, representing the Friedman-Harry Marks Clothing Co. of Richmond, Va., and Thomas G. Long, representing the Fruehauf Trailer Co. of Detroit. On the same day Charles E. Wyzanski Jr., special assistant to the Attorney General, contended that the principal activities of two other litigants—the Associated Press and the Washington, Virginia & Maryland Coach Co.—were within interstate commerce and were thus within the limitations of Congressional power.

United States Supreme Court Upholds Maryland Law Imposing 100% Assessment on Bank Stockholders

In a unanimous decision, on Feb. 1, the United States Supreme Court upheld the Maryland statute subjecting stockholders of banking institutions to receivership assessments equal to 100% of the par value of their holdings.

The Baltimore "Sun," in advices from Washington, Feb. 1, indicated this and added, in part:

In both cases ruled upon today the Circuit Court for Washington County, Maryland, had upheld the contention of the stockhlders. In each case, however, the Court of Appeals had reversed the action of the court below.

Stockholders of the People's Banking Co. of Smithburg and of the Hagerstown Bank & Trust Co., which were closed in 1931 and 1933, respectively, had carried the issue to the highest tribunal on the ground that the statute offended the Constitution by suporting the obligation of contracts made previously.

Constitutionality of "Windfall Tax" Upheld by Federal District Court Judge Hamilton in Louisville

Federal District Court Judge Elwood Hamilton in Louisville, Ky., on Feb. 11, upheld the constitutionality of the so-called "windfall tax" when he dismissed several suits seeking a permanent injunction restraining the United States Collector of Internal Revenue from collecting the taxes. The "windfall tax" was levied by the Revenue Act of 1936 against processing companies after the United States Supreme Court had declared the Agricultural Adjustment Act unconstitutional. The law taxes 80% of refunds made to the processing companies. Regarding the decision of Judge Hamilton on Feb. 11, the Louisville "Courier-Journal" of Feb. 12 said:

Judge Hamilton dealt with the claims of the plaintiffs one by one. He held, to start with, that the plaintiffs have an adequate remedy at law other than injunction proceedings. He held further that the taxing principle involved in the Act had been approved as sound in a previous Circuit Court case involving the War Excess Profits Tax. . . .

The plaintiffs in the case are the Louisville Provision Co., the Field Packing Co., the Henry Fischer Packing Co., the Eckert Packing Co., the Munns Bros., Inc., the Pennyroyal Packing Co., the Emmart Packing Co. and the Klarer Provision Co.

Federal Appeals Court in New Orleans Refuses to Restrain Collection of Taxes Under Social Security Act

The United States Fifth Circuit Court of Appeals at New Orleans on Feb. 17 refused an injunction to restrain the collection of taxes imposed by the Federal Social Security Act, on the ground that the constitutionality of the Act has not yet been determined by the United States Supreme Court. The decision affirmed a ruling by United States District Judge David J. Davis of Birmingham, Ala. The suit was brought by the Beeland Wholesale Co. of Breenville, Ala., and 200 other Alabama concerns, which sought to restrain collection of any taxes under the law and also asked that three titles of the Act be held unconstitutional.

Federal Tax on Transfer of Cotton Futures Upheld by United States Supreme Court

On Feb. 1 the United States Supreme Court affirmed a ruling by the Second Circuit Court of Appeals upholding the Federal levy based on the transfer of cotton futures contracts from one broker to another. The Supreme Court ruled against the protest of Francis I. du Pont & Co., member of the New York Stock Exchange, against the assessment of a tax of $729. The unanimous decision of the Supreme Court was delivered by Justice Roberts, said Associated Press advices from Washington, Feb. 1, which added:

The du Pont company said that J. P. Abney, the customer, purchased futures contracts for 24,100 bales and later transferred his account to the firm of Fenner & Beane.

The government explained the tax was not on a transfer by the customer but upon a transfer between the brokerage firms.

J. M. Carmody Succeeds M. L. Cooke as Rural Electrification Administrator

On Feb. 15 President Roosevelt sent to the Senate the nomination of John Michael Carmody of New York to be Administrator of the Rural Electrification Administration, succeeding Morris L. Cooke, who resigned effective Feb. 15. The nomination was confirmed by the Senate on Feb. 19. Mr. Carmody had previously been Assistant Administrator for the past six months.

Mr. Cooke resigned as Administrator on Feb. 6, effective Feb. 15, to go, as he explained in a letter to President Roosevelt, "on an extended trip out of the country." Mr. Cooke tendered his resignation in a letter dated Jan. 5. It was accepted by the President on Feb. 6 with the "greatest reluctance."

Paul V. McNutt Becomes High Commissioner to Philippine Islands

The nomination of Paul V. McNutt as United States High Commissioner to the Philippine Islands was confirmed by the Senate on Feb. 23. Mr. McNutt was nominated to the post by President Roosevelt on Feb. 17, to succeed Frank Murphy, who resigned to become Governor of Michigan. A Democrat, the new High Commissioner had been Governor of Indiana from 1933 until the beginning of this year.

J. G. Winant Resigns from Social Security Board—President Roosevelt Names M. W. Latimer to Board and Designates A. J. Altmeyer as Chairman

President Roosevelt on Feb. 19 withdraw from the Senate the nomination of John G. Winant of New Hampshire as a member of the Social Security Board, nominated Murray W. Latimer of New York to fill the vacancy created by the retirement of Mr. Winant, and designated A. J. Altmeyer, now a member of the Board, to serve as Chairman. Mr.

Latimer's appointment must receive the confirmation of the Senate. He was named for the term expiring Aug. 13, 1941.

Senate Confirmation of Several Important Presidential Nominations

Since the opening of the present session of Congress the Senate has confirmed hundreds of nominations made by President Roosevelt during its recess, including those named to various government offices and those named to and promoted in the foreign and military services. The following are those nominated for the more important posts who have received the confirmation of the Senate:

William Phillips of Massachusetts as Ambassador to Italy, confirmed Jan. 16.

William Christian Bullitt of Pennsylvania as Ambassador to France, confirmed Jan. 16.

Joseph E. Davies of District of Columbia as Ambassador to Union of Soviet Socialist Republics, confirmed Jan. 16.

James A. Farley as Postmaster-General, confirmed Jan. 22.

Charles Edison as Assistant Secretary of the Navy, confirmed Jan. 22.

Milburn L. Wilson as Under-Secretary of Agriculture, confirmed Jan. 29.

Harry L. Brown as Assistant Secretary of Agriculture, confirmed Jan. 29.

Colonel Clarence S. Ridley as Governor of Panama Canal Zone, confirmed Feb. 23.

H. P. Seidemann Resigns as Director of Old-Age Benefits Bureau of SSB—To Act in Advisory Capacity—Leroy Hodges Appointed Successor

The Social Security Board announced on Feb. 19 the resignation of Henry P. Seidemann as Director of the Federal Old-Age Benefits Bureau of the Board, one of the three national bureaus administering the Act. Mr. Seidemann, who was on loan from Brookings Institution, of which organization he has been Treasurer for a number of years, asked to be relieved of his duties as of Feb. 28, so that he might return to his duties at Brookings. He will continue to serve the Board in an advisory capacity.

The Board at the same time announced the appointment of Leroy Hodges of Richmond, Va., as Director of the Federal Old-Age Benefits Bureau.

Secretary Wallace Advocates Crop-Control Program

A broad program of farm production control was proposed on Feb. 8 by Secretary of Agriculture Wallace in a statement made at the opening session of a two-day conference in Washington with agricultural leaders from all parts of the country. Mr. Wallace urged the adoption of the "ever-normal granary" plan, to be supplemented by commodity loans and "universal and positive production control." Production control, Mr. Wallace said, is only "a last-ditch operation in an emergency brought on by extreme surplus," but he indicated that such control is necessary at the present time and that Congress should provide the requisite authority.

Crop insurance is not alone an immediate answer to the farm problem, Mr. Wallace declared. His program contemplates continuance on a Federal basis of the soil conservation policy now in operation.

Automobile Strike at Plants of General Motors Corp. Terminated

Approximately 100,000 General Motors Corp. employees returned to their jobs on Feb. 15 as the company resumed production of automobiles following the settlement of the recent "sit-down" strike at the corporation's plants. A series of conferences of union leaders and company officials, held at Detroit under the leadership of Governor Murphy of Michigan, resulted in an announcement by the latter early in the morning, Feb. 11, that an agreement had been reached to end the strike. With the signing of the pact (Feb. 11) General Motors announced a 5c. hourly increase for all its employees, effective Feb. 15, estimated to aggregate approximately $25,000,000 a year.

The terms of the agreement were summarized as follows in Associated Press advices from Detroit:

1. The corporation recognizes the union as the collective bargaining agency for those employees belonging to the union.

2. The corporation and the union agree to commence collective bargaining negotiations on Feb. 16 with regard to the issues set forth in the letter of Jan. 4 of the union to the corporation.

3. The union agrees to end the present strike and evacuate all plants now occupied by strikers.

4. The corporation promises to resume operations in all strike-bound or idle plants "as rapidly as possible."

5. All employees are to return to work and without discrimination against strikers.

6. The union agrees that pending negotiations there will be no other strikes or interference with production.

7. During existence of the collective bargaining agreement contemplated all opportunities to negotiate shall be exhausted before any other strikes or production interference is attempted by the union.

8. After evacuation of plants the corporation agrees to dismiss the injunction proceedings started by the corporation against the union or any members in Flint, Mich.

56-Day "Sit-Down" Strike Ended at Canton, Ohio, Plant of Hercules Motors Corp.

The 56-day "sit-down" strike at the Hercules Motors Corp. plant in Canton, Ohio, terminated on Feb. 3 when the United Automobile Workers of America and executives of the company signed a one-year agreement. Union officials termed the strike the longest "sit-down" on record. Approximately 100 union men, some of whom had not left the plant since Dec. 10, vacated on Feb. 4. Operations were to have been resumed on Feb. 8. With the signing of the agreement ending the strike, Associated Press advices from Canton, Feb. 3, reported:

The controversy affected 1,700 Hercules workers here and 100 in a Muskegon, Mich., branch plant. Charles Balough, company President, said operations would be resumed next Monday.

Terms of the agreement, both sides said, included recognition of the union as a bargaining agent for its members, seniority rights, consideration of wage increases three months hence if business conditions so warrant, and possible adjustments in piecework rates.

The union's demands had included recognition as sole bargaining agent and a blanket 22½% wage increase.

Goodyear Tire & Rubber Co. Plant in Akron Reopens After Five-Day Shutdown—Union Accepts Company Proposal

Members of the Goodyear local of the United Rubber Workers of America voted on Feb. 7 to accept a proposal of the Goodyear Tire & Rubber Co. to end the five-day shutdown at Plant No. 2 in Akron, Ohio. The workers returned to their jobs at midnight, Feb. 7. The plant was closed at midnight, Feb. 2, after, said a company statement, union workers had ordered a fellow employee out of a department, allegedly for non-payment of dues. Approximately 5,000 workers had been affected. As to the agreement accepted by the workers, Associated Press advices from Akron, Feb. 7, had the following to say:

The agreement accepted today provided that all employees would return to work without discrimination, including the employee involved in the dispute.

98-Day Maritime Strike Ended on Pacific Coast—Atlantic and Gulf Seamen Win Wage Increase

The 98-day Pacific Coast maritime strike, the longest and costliest in American history, came to an end on Feb. 4, after the strikers voted, seven-to-one, to accept tentative agreements reached between representatives of the shipowners and the unions. It is estimated by business interests that the strike has cost them about $7,000,000 daily. Approximately 40,000 marine workers participated in the walkout, leaving nearly 240 ships stranded at Pacific piers and tying up several hundred tons of cargo, valued at $50,000,000. The strike was 15 days longer and cost millions of dollars more than that of 1934.

Settlement of the present Pacific Coast dispute followed by a little over a week the terminating by Atlantic and Gulf seamen of their strikes, which had been called in sympathy with the Pacific Coast walkout. The Atlantic seaboard and Gulf strikes, which were conducted by an insurgent group of the International Seamen's Union, were without the latter's sanction. On Feb. 2, at a conference between spokesmen of the American Steamship Owners Association and the International Seamen's Union, wage increases were granted to nearly every member of the unlicensed personnel of the 41 ship lines operating from Atlantic and Gulf ports.

United States and El Salvador Sign Reciprocal Trade Pact

A recoprical trade agreement between the United States and El Salvador was signed in San Salvador on Feb. 18 by Frank P. Corrigan, the American Minister, and officials of the Salvadoran Foreign Office, it was announced in Washington by the State Department on Feb. 19. The agreement is subject to the approval of the Salvadoran Congress and will become effective 30 days after its proclamation by the Presidents of both countries. It will remain in force for three years and indefinitely thereafter unless rescinded on six months' notice.

Monetary Developments

Although formal changes in currency relationships were lacking during February, much uncertainty again prevailed regarding the future values of certain units. The question of the French franc was discussed everywhere, in terms that suggest a general belief that another downward readjustment of that currency will be made eventually. Directors of the Bank for International Settlements appeared to hold such views in their discussions at Basle, Switzerland, when they gathered for the monthly meeting on Feb. 8. Bankers from the Netherlands and Switzerland were of the opinion, reports said, that French franc depreciation would not involve any similar action on their part. A £40,000,000 loan to French railways was arranged by London bankers, obviously as a means of supporting the franc. Despite this assistance, rumors were current late in February that the French Treasury was seeking still further loans. The problems were discussed broadly in the French Chamber, on Feb. 26, and some Deputies charged that 1,000,000,000 francs gold weekly is being lost by the French Stabilization Fund. The French securities markets also supplied ample evidence of the flight of funds from France, for rentes were persistently weak, while foreign securities advanced.

In other respects, also the monetary situation presented interesting phases. The continued flow of funds to the United States from Europe exercised our representatives at Washington greatly, and extensive conferences were held by Administration leaders with a view to formulating methods of keeping what President Roosevelt calls "hot money" away from the American markets. It would appear that special taxation of foreign funds was discussed at length, but no actual steps were taken. Some reports indicated also that a proposal for maintaining the value of gold internally at $35 an ounce, while permitting the import value to drop to $30 an ounce, was made. Here, also the Administration preserved silence. Heavy gold receipts from foreign shores continued all month and additions were made to the so-called inactive gold fund of the United States Treasury, which is sterilizing the gold so far as credit effects in this country

are concerned. British and French experts grappled with the problem of nervous money movements, but no solution was proclaimed up to the end of February.

German Standstill

In the course of a Berlin conference from Feb. 9 to 20, representatives of credit institutions of eight countries agreed to the extension for another year of the standstill arrangement covering credit lines to German banks and large industrial concerns. The conference with the German debtors was the seventh held since a program of careful liquidation first was found necessary in 1931, and in the last sessions only minor modifications were found necessary. The new standstill year runs from Feb. 28, and as the year started it was estimated that the credits remaining amount only to about 1,000,000,000 marks, against 1,567,000,000 a year earlier and more than 6,000,000,000 marks when the first standstill was adopted. British banks are understood to be concerned in about half the remaining blocked funds, for London institutions were not inclined to take losses through repayment by means of devalued external marks. United States banks are estimated to be involved to the extent of 300,000,000 marks, while the balance is spread among banks in Holland, Sweden, Czechoslovakia, Switzerland, Belgium and France. These frozen short term credits obviously need further reduction, but the problem no longer is such a pressing one, for reduction to normal proportions apparently impends.

In view of the preponderant British interest in the remainder of the credits, representatives of institutions in that country attempted to obtain a rapid reduction. Difficulties were encountered, however, and even after the British delegates hastily journeyed to London for instructions not much was accomplished in the way of new arrangements. Several modest chages were made, however. It was agreed that certain credit lines that are unused may be canceled in a greater degree than heretofore, without foreign exchange transfers, and it was estimated that this will reduce the total credits outstanding by 63,000,000 marks. The Reichsbank, moreover, will collect hereafter a license fee of $2.50 for each 100 travel marks purchased at discounts from the official mark, and estimated revenues of $7,500,000 annually will be placed in a foreign exchange fund for the liquidation of credits. In general, the creditors obtained only modest concessions from the Reich authorities, despite the German export surplus of 550,000,000 marks for 1936, and the additional foreign exchange available through German shipping and other services. The Reichsbank statements fail to disclose the disposition made of the available foreign exchange resources, which leaves this department of German finance quite as mystifying as other departments have been in recent years.

Polish External Debts

Modification of the Polish external debt service suspension proclamation of last June was arranged in February, as a result of protracted negotiations between a Polish delegation headed by Adam Krzyzanowski, and the Foreign Bondholders Protective Council, Inc., of New York. In place of the deposit of all debt service in blocked zloty accounts, holders of eight dollar issues of the Polish Government, municipalities and banks will have the alternative of accepting dollar payments on three coupons in each instance at the rate of 35% of face value, or new 3% 20-year funding bonds for the full value of the coupons. If the bondholders so desire they can still leave their funds on deposit in zlotys in Warsaw. The change, announced on Feb. 24, indicates recovery of Polish economic affairs, for it is well known that the rearmament program of the country is absorbing a great part of the available gold and foreign exchange. The Polish delegation announced the arrangement formally, and a statement also was issued by the Foreign Bondholders Protective Council. The latter organization outlined the course of the discussions and indicated that attempts were made to obtain better terms. The Council expressed neither approval nor disapproval of the Polish program and it will be necessary for the individual holders of Polish bonds to decide upon acceptance of the dollar payment, or use of either of the alternatives. The original complete default by Poland was attributed to the decrease of Bank of Poland reserves to levels held necessary for existing economic activity and defense of the currency. In the announcement of the partial dollar payment the Polish delegation emphasized the desire of the country to meet its obligations.

World Armaments

The world armaments race was stirred to another dizzying burst of speed during February by announcement of British plans to increase all branches of the defense services immensely over a period of five years. British plans are, of course, contingent upon the vast armaments gains of other countries, some of which are known and others only surmised. German rearmament is believed to have proceeded toward completion, and the Italian Premier boasted last year of being able to mobilize 8,000,000 men in a few hours. The Italo-Ethiopian war shocked the British Government and people, and made for speed in the British program. Interference by other countries in the Spanish struggle likewise caused much perturbation. The Japanese expansion in Eastern Asia provided still another factor making for a re-examination of the position. Russia boasts of the largest army in the world, and it is known that the air force of that country has attained formidable proportions. The French Parliament ended on Feb. 2 a debate on the foreign policy of Premier Blum, and approval was voted for an arms outlay of 19,000,000,000 francs this year, and expenditure of a further 19,000,000,000 francs over the next four years in a supplementary program. With the arms race proceeding in this helter-skelter fashion and almost all small countries joining in, British statesmen announced an impressive contribution.

Chancellor of the Exchequer Neville Chamberlain went before the House of Commons on Feb. 12 and informed that body of the need to raise £400,000,000 in loans to augment the extensive revenues allocated for armament. Authority was requested for issuance of 3% loans due up to 30 years, with flotation to be spread out over the next five years. It is possible, Mr. Chamberlain said, that part of the requirement will be obtained from budgetary surpluses. A White Paper was laid before the Commons on Feb. 16 outlining proposals for naval construction and supplying information also on other defense services. In the British fiscal year beginning April 1, the London Government proposes to lay down three new battleships in addition to the two recently started, and to begin the construction of seven cruisers and two aircraft carriers. Chancellor of the Exchequer Chamberlain warned the House the next day that "justification for the present course lies in the unprecedented condition of the times." The program is directed against no Power or group of Powers, he said, but the requirements are such that even the £1,500,000,000 of contemplated expenditures over the next five years might be insufficient. It was indicated that the £400,000,000 loans would be augmented by expenditures of more than £1,000,000,000 from revenues. Mr. Chamberlain deplored the accumulation of burdens and admitted a feeling of "disgust and shame for a civilization which prefers to break its own back instead of trying to settle differences by give and take." But peace, political appeasement and disarmament are not attainable by one Power alone, he added. If circumstances should change and make possible a reduction of the British program, that course will be adopted thankfully by the British Government, it was indicated.

European Conciliation

Little progress, if any, was made in February toward European political appeasement. The lack of harmony is best reflected by the frenzied armaments increases and the occasional blustering comments of dictators and others regarding the military strength of the respective countries. But diplomatic exchanges appear to tell much the same story, as the leading Powers are warily conferring on projects for security, while at the same time all efforts are directed toward obtaining allies in any future struggle. It becomes ever more apparent that the "war to end all wars" was merely the forerunner and breeder of fresh troubles and dissensions. During February private diplomatic discussions replaced the public declarations of the British, French and German authorities. Chancellor Hitler's speech of Jan. 30, which answered the previous appeals of Foreign Secretary Anthony Eden and Premier Leon Blum, remained the chief item of discussion.

Foreign Minister Yvon Delbos of France made an immediate reply to Chancellor Hitler. Referring to the German leader's protestations of peaceful intentions, M. Delbos remarked that Germany and France appear to desire the same thing but differ as to methods. France remains ready to try all means of reaching an accord, he said, but he also added that the German wish to exclude Soviet Russia from negotiations is inadmissible. No public comment was made in England on the German Attitude, but it may well be that the announcements of rapid armaments increases were intended as a sufficient rejoinder. Of much concern to the British Government is naturally the German insistence upon a return of the colonies lost by the Reich in the World War. The German Ambassador to London, Baron Joachim von Ribbentrop, is said to have made representations on this score in London. Recognition of the German demand for colonies "in principle" was said to be the first point in the German list of requirements for starting conversations on a Western European pact of mutual aid. British Ministers were interpellated in the House of Commons, Feb. 15, regarding German colonies, and they gave assurances that a return of colonies to the Reich is not contemplated. No assurances were given, however, as to future policy.

Among smaller countries, diplomatic conversations were carried on in a dozen different directions. Turkish and Italian officials conferred early in February at Milan, and it was indicated thereafter that Italy would not oppose the Montreux treaty permitting Turkey to refortify the Dardanelles. Just what concessions Italy exacted in return for this gesture has not yet been disclosed. The Finnish Foreign Minister made a journey to Moscow and it was agreed by officials of both countries that greater amity in relations could be expected as a consequence. The Russian Government was said to be intent on improving its diplomatic relations with all the Baltic States. The Belgian Government started conversations in mid-February with the Reich regarding Chancellor Hitler's expressed willingness to safeguard Belgian neutrality. Leaders of the Balkan Entente States of Yugoslavia, Rumania, Greece and Turkey conferred at Athens, Feb. 15, on mutual problems. Chancellor Hitler's lieutenant, General Hermann Goering, journeyed to Poland on Feb. 16 for hunting and diplomatic discus-

sions, but the Polish authorities intimated that the visit was more fruitful in game than in arrangements of State. The British armaments program caused extensive repercussions, even though London made it clear that no single foreign Power or group of Powers was held in mind when the program was formulated. The Italians appeared to regard the British move as aimed chiefly at themselves, and another period of strain in Anglo-Italian relations may result. German officials visited Austria late in February to cement relations between the two German-speaking countries, but the results were not encouraging, as they were confined to the appointment of a committee to further cultural relations.

Spanish Civil War

Bitter fighting in the Spanish civil war between Leftist loyalists and the Rightist insurgents left that conflict still in an indecisive stage, last month. On the question of foreign intervention, however, some progress appears to have been made. Acting after long and careful preparation, the London Non-Intervention Committee proclaimed on Feb. 15 that a ban on shipments of "volunteers" to either side in Spain would be made effective Feb. 20 by all countries concerned. This arrangement was achieved by careful consultation of other governments by the British authorities. France, Russia, Portugal, Germany and Italy agreed to the embargo on the understanding that others, in each instance, also would clap an embargo on their own nationals. This was accomplished and the ban actually went into effect. By that time, however, many thousands of volunteers were fighting on either side, and some observers reached the conclusion that the effectiveness of the interdict is questionable, since some of the foreign supporters of the loyalists and insurgents appeared convinced that their favorites already had ample support to win the war. It is believed that Italy made the greatest contributions in manpower to the insurgent side, with Germany a close second. French and Russian volunteers support the loyalists in great numbers.

Control of arms and munitions shipments to Spain also was attempted more definitely by the London committee. This involved an arrangement for a cordon around the country, to be effective by March 6. Some minor difficulties were encountered in that connection, but they appeared to be technical and not too complicated. Portugal objected to placement of a large number of neutral observers on the Spanish-Portuguese frontier to control movements of munitions to Spain, and when the London committee agreed to diminish the total of observers, France promptly objected to the assignment of more observers to the Franco-Spanish border than were to be active on the Portuguese-Spanish frontier. The problem of a sea patrol around Spain also occasioned some trouble, owing to Russian objections to assignment of the stormy waters of Biscay to the Moscow fleet. The Russian Government finally decided to withdraw from the fleet patrol arrangement.

In the actual fighting between loyalists and insurgents most of the victories went to the rebel forces of General Francisco Franco, during February, and a major part of the country was in his hands at the end of the month. The more populous territory, however, remained in loyalist hands. The rebels started in January a drive along the Mediterranean coast toward Malaga, and that port was captured on Feb. 7. Land, sea and air forces converged on the half-ruined city of 200,000 souls, and the investment presented little difficulty for the insurgents. With this point in their possession the rebels promptly moved northward with the aim of cutting the communications between Madrid and the new loyalist capital of Valencia, and heavy fighting quickly developed for that route. The bitter contest for control of the highway raged all the latter part of February and remained undecided at the end of that month. Fighting also was intense at times in the Madrid area, despite an apparent transfer of large numbers of insurgent troops to the southern sector. Airplane and artillery shelling of the capital continued, and increased the havoc created in Madrid by the long-continued bombardment. In the north the miners supporting the loyalists made some gains at the end of February, with the fall of the insurgent stronghold of Oviedo possible.

Japan and China

Changes of considerable importance in the relations between Japan and China are reported from Shanghai and Tokio, largely as a consequence of the bitter objections by Japanese Parliamentarians to the militarists of that country. The new Japanese Premier, General Senjuro Hayashi, found difficult the formation of the regime which he first undertook to head on Jan. 30. After several tentative selections of military representatives, however, the Cabinet was completed and the Diet reassembled in Tokio on Feb. 15. Apart from a modest reduction of expenditures, Premier Hayashi made few promises, and all his comments on foreign affairs were couched in extremely vague terms. But changes of importance doubtless were made in the inner councils, for a new spirit of international conciliation soon began to make itself felt in the Far East. Japanese military transfers and promotions on a huge scale were announced Feb. 25, and these changes well may cloak a variation of national policy. Chinese measures also reflect a different state of affairs, for the Nanking Nationalist Government intimated on Feb. 20 that the troublesome problem of the Communist areas and armies might be settled by negotiation, instead of the armed conflict that Japanese military advisers preferred. The Nationalist party of China voted on Feb. 21 to oppose Communism under "China's own efforts," which seems to bear out the general impression that Japanese militarists are relaxing their pressure for control of China's internal affairs.

Steel Trade—Non-Ferrious Metals

Expanding demand for steel again added to mill backlogs, as new business exceeded shipments and forced a further extension of deliveries on many products and higher operating rates. Scrap markets, usually sensitive to developments, turned sharply stronger. Non-ferrous metal prices were also much higher. In its issue of Feb. 4, the "Iron Age" reported that with the resumption of steel making by units in the Pittsburgh, Wheeling and Youngstown districts that were effected by the flood conditions, the ingot production rate for the country rose to 79% from an estimated 75% a week previous. In its issue of Feb. 11, the "Age" reported that steel output had moved up to an estimated 81% of capacity. The same publication on Feb. 18 estimated the ingot production at 82½% of the country's capacity, and added "the lifting of suspensions on General Motors orders, flood rehabilitation projects and replenishment of damaged stocks of jobbers and consumers, renewed buying on a large scale from the Pacific Coast following settlement of the maritime strike, the release of heavy specifications by railroads and car builders for repairs and new equipment, and an increase in export orders were the outstanding factors in the increased pressure on the steel mills." In its issue of Feb. 25, the "Iron Age" remarked that domestic steel business was in such volume that mills found their backlogs at the end of February heavier than they were a month previous. Sheet mills are generally sold up through May, wire producers have 10 to 12 weeks' business on their books, and plates, which had lagged in the general recovery, cannot now be had from leading mills in less than eight weeks. The average output for the country was estimated at 83% at the close of February. The "Iron Age" composite price for steel scrap advanced to new high levels, increases being announced as follows: On Feb. 2 to $18.92 a gross ton (from $18.83 in effect in the previous week); on Feb. 9 to $19; on Feb. 16 to $19.25; and on Feb. 24 to $19.92 (or to the highest price reached since January of 1925). The peak for the latter year was $20.83 on Jan. 13. The "Iron Age" composite price for pig iron rose on Feb. 24 to $21.25 a gross ton (as compared with $20.25 which had been in effect since Jan. 4, 1937, and with $18.84 at the close of February 1936). The "Iron Age" composite price of finished steel continued unchanged during the month under review at 2.330c. a pound, and compares with 2.109c. at the close of the February last year.

The operating rate of steel companies having 98% of the steel capacity of the industry, according to the American Iron and Steel Institute, was estimated at the rate of 82.5% of capacity for the week beginning Feb. 22 as compared with 81.6% for the preceding seven-day period; 80.6% for the week beginning Feb. 8; and 79.6% for the week beginning Feb. 1. Operations at the close of February of last year were reported to be at the rate of 52.9% of capacity.

As to non-ferrous metals, "Metal and Mineral Markets" on Feb. 25 stated that London's speculative boom in non-ferrous metals was directly responsible for another general advance in domestic quotations for copper, lead and zinc. Tin prices were also higher. Consumers called for lead in quantity on the strength of higher prices for metal in Europe, thus forcing leading producers to raise the price on Feb. 18 from 6.00c., to 6.25c., New York, to 6.50c. on Feb. 19, and to 7.00c. on Feb. 25. Domestic copper, Connecticut Valley, advanced to 14.00c. on Feb. 16 from 13.00c., and on Feb. 20 to 15.00c. Lake and electrolytic copper also had corresponding increases, the former advancing to 15.12½c. and the latter to 14.75c. a pound. The domestic market for copper was dwarfed by the wild gyrations abroad. Zinc at New York was also higher, advancing on Feb. 4 from 6.35c. to 6.60c., on Feb. 9 to 6.75c., on Feb. 18 to 6.95c. and on the following day to 7.15c., a new high level. Tin prices at New York also sought higher levels and rose rapidly during the early part of the month and reached 55.65c. on Feb. 22, but closed slightly lower at 54.50c., which compares with 49.80c. at the close of January.

Lumber Movement

The lumber industry during the four weeks ended Feb. 20, 1937, stood at approximately 48¾% of the 1929 average of production and 63¼% of 1929 shipments. For the last week of this period the average was 56% and 74%, respectively. With the close of the maritime strike on Feb. 4, shipments during the following two weeks rose to the highest point since Oct., 1936 and production was heaviest since mid-December. New bookings during the Feb. 20th week showed a slight decline from preceding weeks of the year.

National production reported during the week ended Feb. 20, 1937, by 7% fewer mills was 4% above the output of the previous week; shipments were about the same as reported for the preceding week; and new orders were 12% below that week; according to reports to the National Lumber Manufacturers Association from original associations covering the operations of important hardwood and softwood mills.

Production in the Feb. 20th week was shown by reporting mills 8% above, shipments 30% above and new orders 14% above those for the corresponding week in 1936.

During the week ended Feb. 20, 1937, preliminary reports from 522 mills showed a total of 193,244,000 feet of hardwoods and softwoods combined; shipments of 255,859,000 feet, and new business of 207,518,000 feet. For the preceding week, according to revised figures, 562 mills produced a total of 185,762,000 feet, shipped 256,098,000 feet and received new orders of 235,263,000 feet. For the week ended Feb. 6, 1937, reports from 541 mills showed a total output of 152,578,000 feet, shipments of 182,345,000 feet and orders received of 209,913,000 feet. For the week ended Jan. 30, 1937, there were produced by 521 mills 166,760,000 feet, shipped 204,460,000 feet and new business booked of 242,774,000 feet.

West Coast, Western pine, Southern cypress and Northern pine regions reported orders above production during the week ended Feb. 20, 1937. All regions but California redwood, Northern hemlock and Northern hardwood reported shipments above output. All reporting softwood regions showed orders above those of the corresponding week of 1936; both hardwood regions reported orders below last year. All regions reported shipments and production above those of the same week in 1936.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Feb 27, comments upon these markets as follows:

"Expansion in re-orders for spring footwear has raised production schedules of most manufacturers many of whom have increased prices slightly on this mid-season business.

"These advances of 5 to 25 cents a pair apparently have met with little resistance from buyers for consumer demand is reported ahead of last year and retail stocks are said to be very conservative. Estimates of January production about equal those of the comparable month a year ago, but some feel that sporadic and scattered strikes may adversely affect the month's official total.

"As is characteristic of a between-season period new bookings of leather have been light and spotty. Prices nevertheless have been well maintained. Shipments on old contracts have exceeded the volume of new business received and if this trend is uninterrupted tanners may be forced to soak hides at a somewhat lower rate of operations. In the past this development has been characteristic of the late winter months.

"The mid-season mark-up in manufacturers' prices of spring shoes is welcomed by tanners for it partially corrects the maldjustment between shoe and leather values. Furthermore it suggests that some factories may have reduced their inventories of cheap leather. This implication, however, may have to be modified somewhat for the heavy run of gabardine models in women's novelty lines especially must have drawn sparingly upon leather stocks of these particular manufacturers.

"After several weeks of quiet trading, hide markets experienced a spurt of comparatively heavy volume around the middle of the month. This wave of buying had been preceded by an irregular decline in futures, sharp drop in Argentine quotations and a recession of ½ cent in the spot market for light cows. Somewhat lower prices had been generally expected as a recognition of the seasonally inferior quality of winter hides. More recently Argentine markets turned stronger and following the readjustment in prices the turnover in domestic markets has been exceptionally active.

"Live cattle receipts at seven markets from Jan. 1 to Feb. 20, according to the "Chicago Daily Drovers Journal," were 6% below the comparable period last year. Furthermore inspected slaughter for January conformed with trade expectations of a lighter kill this year by declining 14% from December and dipping 4% under January last year. Such developments, barring an unforeseen decline in tanner operations, suggest further moderate improvement over the next few months in the statistical position of raw hides."

Grains

Domestic wheat markets displayed spasmodic activity during the past month, and prices after moving upward during the first half of the month developed a downward tendency. During the early part of the month, all the leading wheat-consuming countries, except Russia, were buyers of cash wheat in various positions. Even Spain, which had not been an important buyer, surprised the trade by taking a few cargoes of Argentine wheat, while the reduction in the Italian import duty was interpreted in many quarters as an indication of further buying to come from that country. All in all, the demand appeared to increase to the point where it offset, for the time being at least, the pressure of heavy Argentine marketings. Undoubtedly, much of the buying was inspired by the desire to cover requirements, while Southern Hemisphere wheat was still available in large quantities. Hence, it was considered possible that a good part of the import needs would likely have been covered by the time the Argentine crop movement has passed the peak and that the demand may become less aggressive. The probability remained, however, that world supply and demand factors would be in close adjustment throughout the remainder of the season. All this imparted strength to the domestic markets. Buying was also stimulated by reports indicating the urgent need for moisture in the Western and Southwestern areas of the Winter Wheat belt. Furthermore, severe dust storms which developed in the Southwest, not only caused apprehension over immediate damage, but also drew attention to the existing serious shortage of surface and soubsoil moisture in the heavy acreage sections of southwestern Kansas, south central Nebraska and the Oklahoma and Texas Panhandles. Thus, the combination of world market news and the tight domestic statistical and crop situation, prompted light offerings. It did not require heavy buying to advance prices. During the latter part of the month. however, a subsidence in the foreign demand for cash wheat, and the arrival of beneficial snowfalls over the Southwestern Winter Wheat belt, including the "dust bowl" territory, which checked the dust storms in the latter locality, encouraged renewed selling pressure under which prices reacted. This selling strengthened the technical position of the market and prices steadied near the end of the month. Visible supplies continued to decrease, the movement from the country was not large and mills readily absorbed the offerings. In a statement issued on Feb. 27, the Bureau of Agricultural Economics said in part—wheat prices in this country would continue above the world levels until the end of April. If the winter and spring wheat crop propsects are favorable, "domestic prices may be expected to decline relative to world prices." The Bureau estimated domestic wheat consumption this season at 700,000,000 bushels, or about 40,000,000 more than last season. It said stocks on July 1 might be reduced to about 100,000,000 bushels, compared with 136,000,000 bushels a year earlier. Imports of wheat by this country this season may total 45,000,000 bushels, the Bureau said, compared with 35,000,000 last year and 16,000,000 two seasons ago. Corn, to a large extent, followed the trend of wheat, while oats and rye ended the month with prices lower due to liquidation by tired holders. The corn market had to contend with increased Argentine competition. Liberal arrivals of corn from the Argentine were reported at New York, New Orleans, Baltimore, Philadelphia and Boston, with more enroute. Stocks of domestic corn, however, remained extremely light with cash markets relatively firm and the country selling sparingly. As Feb. 28 was a Sunday, the May option for wheat in Chicago closed on Feb. 27 at 131⅝c., as against an opening price of 128½c. on Feb. 1. At Winnipeg, the May wheat option closed on Feb. 27 at 125c., as against an opening of 121⅛c. on Feb. 1. May corn (new) in Chicago closed at 107⅛c. on Feb. 27, compared with an opening of 106¾c. on Feb. 1. May oats closed at 46¾c., as against an opening of 50½c. on Feb. 1. May rye closed at 105¼c., as compared with the opening of 111¼c. on Feb. 1.

Emergency Seed and Feed Loans Now Available—FCA Advancing Funds to Farmers Several Weeks Earlier Than in Previous Years

Colonel P. G. Murphy, Director of the Emergency Crop and Feed Loan Section of the Farm Credit Administration, announced on Feb. 17 that the emergency seed and feed loans which Congress authorized for 1937 would be available in all districts before the ened of the week. The opening date for the emergency loans to farmers is earlier by several weeks than in previous years, and Director Murphy said the loan funds will be disbursed in plenty of time for early spring crops.

Sugar

The No. 3 sugar contract underwent a further reaction during the past month. As a result of the uncertainties surrounding the proposed excise tax on sugar processing, refiners were inclined to maintain a cautious buying policy. Sales of raw sugars were consequently limited and at lower price levels. The market for refined was likewise quiet and confined to withdrawals against old contracts. On the other hand, the "world" contract on the New York Coffee & Sugar Exchange displayed a firmer undertone. British refiners were credited with buying quite freely. Although nothing new was heard in regard to the coming world conference scheduled for April 5th, traders were interested in the reported trade treaty between Cuba and England. Furthermore, the price level of slightly over one cent per pound was considered so low as to place the market in a relatively "safe" position. Sales of Cuban raw sugars during the month consisted of the following: On Feb. 5 prompt shipment at 2.70c. C. & F. and on Feb. 8 second half April shipment at 2.65c. C. & F. all exclusive of duty. The wholesale list price for refined, immediate delivery, was maintained by all refiners at 5.00c. throughout the month.

Coffee

The advance in coffee prices gained additional momentum during the first half of the past month, when values rose with greater vigor than had been experienced in this market for a long time. Demand for actual coffee in the spot market and for shipment from Brazil greatly expanded, while Brazil's coffee destruction program continued to make progress. Upwards of 1,000,000 bags were destroyed during the month of January. The market continued its upward trend until Saturday, Feb. 13, when heavy profit-taking and short selling, which uncovered stop losses, sent prices tumbling. In view of the continued advances in the primary markets, this sharp break was generally considered as nothing more than a technical correction. Subsequently, the market regained its equilibrium, and although it failed to recover all of the decline, developed a steady undertone.

The decline in prices was partly attributed to rumors of a break between Brazil and Colombia, which were emphatically denied by both countries. American coffee roasters were believed to be none too well supplied, and it was claimed that a resumption of buying on their part would not likely be long delayed.

No. 7 Rio was quoted on Feb. 27 at 9⅝c. against 9¼c. Jan. 30; 8¾c. on Dec. 31; 8⅝c. on Nov. 30; 8⅜c. Oct. 31; 8@8⅛c. Sept. 30; 8c. Aug. 31; 8⅛c. July 31; 7c. June 30; 6⅞@7c. May 29 (May 30 a holiday) against 6⅝c. April 30; 6¼c. March 31; 6¾c. Feb. 29; 7⅞@7c. Jan. 31, all in 1936.

No. 7 Santos was quoted Feb. 27 at 11⅞c. against 10½@10⅝c. Jan. 30; 11¾@12¼c. Dec. 31; 9⅜c. Nov. 30; 8¾c. Oct. 31; 8@8½c. Sept. 30; 8@8¼c. Aug. 31, the same as on July 31; 7¼@7½c. June 30, the same as on May 29, against 7½@7¾c. April 30, the same as March 31; 8@8⅛c. Feb. 29; 8@8¼c. Jan. 31, all in 1936.

Approximately 4,000,000 Bags of Coffee Destroyed by Brazil Since June 30, 1936

Coffee destroyed during January by Brazil's National Coffee Department's agencies was approximately 1,000,000 bags, the New York Coffee and Sugar Exchange announced on Feb. 11 that it had been informed by cablegram. Earlier private advices mentioned destruction of 1,500,000 bags, the Exchange said. Early in January, Brazil announced that plans had been completed to step up destruction, and that a rate of 100,000 bags per day would soon be reached. Since June 30, 1936, Brazil has burned about 4,000,000 bags of the 11,000,000 scheduled to be reduced to ashes this season, according to the Coffee and Sugar Exchange.

Rubber

Crude rubber opened the month in a quiet fashion, with prices moving in a narrow range. The lack of any substantial buying on the part of factories and the continued deadlock in negotiations to settle the automotive strike exerted a retarding influence, although the tight spot situation prevented any sharp break in prices. Later the settlement of the strike enlivened the market perceptibly, and prices rallied, with factory buying and shipment business increasing somewhat. Subsequently, however, the market broke sharply following a speech by Premier Colijin before the Dutch Parliament in which he expressed doubts that present rubber prices would be maintained, as the recent advances were mainly due to foreign buying for rearmament purposes. Although a temporary halt in the decline was caused by the publication of rather favorable January consumption figures, the effect of the latter was largely offset by the lack of factory buying. During the closing days of the month, attracted by the low level of prices, a considerable amount of speculative and foreign buying came into the market, and prices staged a substantial rally, followed by scattered profit-taking.

Ribbed smoked sheets for spot delivery were quoted at 22c. asked Feb. 27 against 21¼c. asked Jan. 30; 21⅜c. Dec. 31; 18½c. asked Nov. 30; 17⅛c. Oct. 31; 16 9/16c. asked Sept. 30; 16⅜c. asked Aug. 31; 16½c. asked July 31; 16¼c. asked June 30; 15 11/16c. asked on May 29 (May 30 a holiday) against 15⅞c. asked April 30, the same as on March 31; against 15¾c. asked Feb. 29; 15c. asked Jan. 31, all in 1936.

Textiles

The textile trades continued spotty during the past month. Retail business made a rather favorable showing, as the early Easter date and spring-like temperatures brought good response to initial spring promotions. The settlement of the automotive and maritime strikes also exerted a stimulating effect on consumer buying. Wholesale business was marked by a fair volume of orders placed by retailers desirous of having sufficient goods on hand for the expected pre-Easter buying wave. The replenishing of damaged stocks in the flood districts also brought into the market a substantial amount of business from the afflicted areas. The raw cotton market continued to move in a narrow range during most of the month, with prices following a downward trend. During the last week of February, however, appreciable advances were scored, particularly in the nearby positions. One of the main causes of the earlier waiting attitude appeared to be the uncertainty surrounding the sale of government loan cotton and, subsequently, the volume of future hedge sales traceable to loan cotton transactions. Spinners and merchants alike found that prices and terms of loan cotton were out of line with their expectations, and, as a result, the volume of trade buying was kept within narrow bounds. Other retarding influences were the slower movement of finished goods, the uncertainty as to next season's acreage, and the government's production control policy, and these factors outweighed the favorable causes exerted by the record-breaking world consumption, increased exports and lower estimates of foreign crops. Later in the month the trend was reversed, however, when the prompt stopping of notices for March deliveries called attention to the tight spot situation and the high basis of spot cotton in the South. Better trade buying, due to the growing belief that the government will not modify its selling terms on loan cotton, also helped to lend support to the market. Spot cotton was quoted here in New York at 13.29c. Feb. 1. A steady decline carried the quotation to a low of 12.95c. Feb. 20. Subsequently, however, a sharp rally developed, and on Feb. 27 the price was 13.34c., the highest quotation for the month. Trading in print cloths, save for an early short-lived spurt, proceeded in a desultory fashion. Sales were limited to small fill-in lots. Prices, in the face of increasing second-hand offerings, weakened, without, however, resulting in any increase in sales, as mills were unwilling to accept orders except at asking prices, whereas buyers were hoping for still lower quotations. Print cloths at Fall River for 28-inch 64x60's was 6 to 5⅞c. Feb. 1. On Feb. 5 the price declined to 6c., and on Feb. 18 to 5¾ to 5⅝c., at which figure it stood Feb. 27. The price for 27-inch 64x60's was 5⅝ to 5½c. Feb. 27 as against 5⅞ to 5¾c. Jan. 30. Osnaburgs were quoted at 10¾c., unchanged from Jan. 30. Cotton consumption in the United States during the month of January, as reported by the Census Bureau on Feb. 15, continued at a record pace, amounting to 678,064 bales of lint and 63,438 bales of linters, compared with 692,921 bales of lint and 61,936 bales of linters in December last year and 590,484 bales of lint and 55,646 bales of linters in January, 1936.

The woolen goods markets turned seasonally quiet. Mills were kept busy by their substantial backlog of unfilled orders, but new business was negligible, as the spring season came practically to an end, and new fall lines had not been opened. Several large retail chains announced price advances ranging from $2 to $2.75 per unit. Trading in women's wear goods also quieted down, although the demand for sport fabrics and worsteds continued unabated. Early promotions of spring goods attracted considerable consumer attention.

Japanese double extra 13-15 deniers were quoted Feb. 27 at $1.80@$1.94 against $2.00@$2.05 Jan. 30; $2.01@$2.06 Dec. 31; $2.07@$2.12 Nov. 30; $1.84@$1.89 Oct. 31; $1.71@$1.76 Sept. 30; $1.68@$1.73 Aug. 31; $1.69@$1.74 July 31; $1.59@$1.64 June 30; $1.49@$1.54 May 29 (May 30 a holiday) against $1.66@$1.71 April 30; $1.83@$1.88 March 31; $1.61@$1.65 Feb. 29, and $1.87@$1.92 Jan. 31, all in 1936.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.76@$1.81 Feb. 27 against $1.94@$1.99 Jan. 30; $1.91@$1.96 Dec. 31; $2.01@$2.06 Dec. 31; $1.77@$1.82 Oct. 31; $1.63@$1.65 Sept. 30; $1.60@$1.65 Aug. 31; $1.65@$1.70 July 31; $1.63@$1.68 June 30; $1.44@$1.49 May 29; $1.61@$1.66 April 30; $1.84@$1.86 March 31; $1.63@$1.68 Feb. 29, and $1.89@$1.94 Jan. 31, all in 1936.

Japanese-American Provisional Cotton Agreement Ratified

The following advices (Reuters) from Osaka, Japan, are from the "Wall Street Journal" of Feb. 9:

Representatives of five Japanese cotton textile associations held a conference yesterday and ratified Japanese-American provisional cotton agreements, concluded Jan. 22 with the American cotton industrial mission. News of the ratification of the agreement was cabled to Dr. Murchison, head of the mission, now on its way back to the United States.

The provisional agreement sets a 1937 quota of 155,000,000 yards and a basic quota for 1938 of 100,000,000 yards. The amount involved in the 1937 quota represents the total volume of business booked prior to the date of the final agreement. In recognition of the fact that the 1937 quota precludes additional booking for the remainder of the year the American mission granted to the Japanese the option of transferring not more than one-fourth of the 1938 quota, or 25,000,000 yards, to 1937.

No action was taken by the commission regarding manufactured items, however, the agreemnt includes full acceptances by Japanese manufacturers of the principle of quota application on goods of this type also.

Provision has been made for the establishment of a joint standing committee to negotiate an agreement upon fabricated goods and to work out the administrative details of a piece goods agreement.

Petroleum and Its Products

Hearings on the extension of the Connally "hot oil" legislation, new daily average crude oil production records, extension of the crude oil advances into the retail gasoline markets and reports that the Committee for Industrial Organization planned to "move into" the industry were the February highlights in the domestic petroleum field.

First witness to testify at the hearing held by the Senate Finance sub-committee under the Chairmanship of Senator Connally, author of the hot oil bill, was Secretary of the Interior Ickes, who flatly held that the bill should be made permanent rather than extended as originally planned.

"The first considerations are that the oil reserves of the United States are limited and that oil is an irreplacable resource," Mr. Ickes held. "Another consideration is that the United States is using up its oil reserve faster than the rest of the world, as a result of which there will be an oil shortage in the United States long before there is an oil shortage in the rest of the world. Still another is that, as a nation, we should not be forced to depend upon more costly substitute fuels, in advance of the rest of the world, or pay the higher prices for oil which foreign producers will demand when our production fails to meet our needs. . . .

"The Congress and Executive branch should not await the day of practical exhaustion before arriving at a national policy of conservation. If we are to conserve our oil supply so that it will meet to the fullest possible degree the needs of the Nation, we must do it while there is oil to conserve. I suggest, therefore, that the Congress and the Executive branch might well address themselves to the question as to how, in addition to the permanent enactment of the Connally Act, the Federal Government might aid the oil-producing States to husband the oil resources of America."

Daily average production of crude oil has increased 30% since September, 1934, rising from 2,500,000 barrels to 3,250,000 barrels, the Secretary of the Interior pointed out. "All-time records of production are being broken, one after

another," he continued. "The increase in demand for petroleum products necessitating this increased production of crude oil, coupled with the elimination of contraband petroleum products, largely has eliminated the problem of stabilization which was an important phase of our national recovery program and was particularly pressing during the summer of 1934."

In addition to Col. E. O. Thompson, Chairman of the Texas Railroad Commission and also of the Interstate Oil Compact Commission, Attorney-General McGraw of Texas appeared before the sub-committee. Both Col. Thompson and Mr. McGraw in approving the extension of the Act held that the law has enabled Texas and other States to handle effectively the problems of illegal oil movements. Also, it was pointed out, the law has aided the individual State oil conservation programs.

The Act "has effectively plugged major illegal oil outputs," Mr. McGraw contended, adding that it also had enabled producers to dispose of their surplus stocks on a profitable basis. Acting as a spokesman for the Railroad Commission, Col. Thompson said that the organization unanimously favored extension of the Connally Act and said that had it not been for the Act, the East Texas field would have been on a "pumping" basis by now due to the unhampered flow of oil.

Organized opposition to extension of the Act, which expires Sept. 1, next, developed when representatives of independent groups had their say before the sub-committee. Charging that the Act fostered monopolistic tendencies, spokesmen for the independent oil men, while agreeing in principle to the extension of the bill, offered amendments which they believed would eliminate the monopolistic powers inherent in the legislation.

Charging that the "law as it has operated has played into the hands of the major oil companies, giving them practically monopolistic control of the production of oil," the National Oil Marketers Association, through Paul Hadlick, Secretary. offered the sub-committee the following five-point argument against the extension of the Act:

1. It proposes to make permanent a piece of emergency legislation originally a part of and designed to be used in connection with the National Industrial Recovery Act.
2. There should be true competition between the States producing oil for the business of the consuming States.
3. The Connally Act as it has operated has played into the hands of the major oil companies, giving them practically monopolistic control of the production of oil; thus enabling and bringing about effective control of refinery runs and a false shortage of refined petroleum products.
4. The country cannot be half slave and half free; nor can the oil industry be half controlled (at the source) and half competitive (in the marketing branch).
5. The independent oil marketers have not enjoyed a free and open market to purchase their supplies since the Federal Government came into the picture and aided in holding the supply of crude oil below market demand.

Daily average crude production set new highs every week up to Feb. 20, totaling 3,295,950 barrels for the latest period covered by reports of the American Petroleum Institute. Despite the fact that production was far in excess of the estimated market demand of 3,068,600 barrels set by the Bureau of Mines, stocks of domestic and foreign crude held in the United States showed only a nominal gain during the month. Since last May, when the decline in crude oil stocks that carried holdings off to a new 15-year low in mid-February started, stocks have shown weekly gains only four times.

The United States Bureau of Mines estimated March market demand for crude oil at 3,159,000 barrels, 90,400 barrels above its February estimate and an increase of 420,100 barrels over the corresponding month last year. The Bureau recommended increased production for all States with the exception of California. The Texas quota was suggested at 1,256,000 barrels, against 1,203,400; Oklahoma at 590,700, against 581,000; Louisiana at 240,000, against 225,100, and Kansas 178,000, against 170,000 barrels. Production for California was recommended at 570,000 barrels, against 573,000 in February.

The Bureau of Mines' March recommendations (in barrels) by States follow:

State—	*February*	*March*	*State—*	*February*	*March*
Texas	1,203,400	1,256,600	Arkansas	28,500	28,500
Oklahoma	581,900	590,700	Kentucky	16,300	16,500
California	573,000	570,900	Montana	14,700	14,600
Louisiana	225,100	240,000	New York	13,000	13,500
Kansas	170,000	178,000	Illinois	12,700	12,900
New Mexico	81,600	88,200	Ohio	10,500	10,300
Pennsylvania	49,400	49,000	West Virginia	10,200	10,300
Wyoming	41,900	42,200	Colorado	4,500	4,300
Michigan	29,400	30,300	Indiana	2,200	2,200

Crude oil price changes during February were featured by the second advance thus far this year in Pennsylvania grade crude, the South Penn Oil Co. posting a general increase of 10 cents a barrel on Feb. 24. The new prices are: In South West Pennsylvania Pipe Lines, $2.42; in Eureka Pipe Line Co. lines, $2.37, and in Buckeye Pipe Lines, $2.22. The Tide Water Pipe Co., Ltd., raised Bradford and Allegheny crude on the same date to $2.67, up 10 cents a barrel. Stoll Refining advanced Kentucky crude oil 12 cents a barrel to $1.40 at the well, retroactive to Feb. 1. Only other change was an adjustment in Texas prices posted early in the month by Humble Oil & Refining.

Higher prices for crude oil were forecast by Secretary of the Interior Ickes at a surprise visit he made to the monthly proration hearing of the Texas Railroad Commission at Austin on Feb. 20. "I think oil is on the way up," he said. "The average price you will get will be more than you are getting now. Overproduction in 1933 was the trouble with the oil industry, especially in the East Texas field. Just before coming to Texas I had a report from engineers in the Department that as a result of conservation that field will produce 600,000,000 barrels more oil than was predicted for it in 1933."

Denying that the Federal Government had at any time planned to take over and run the oil industry, Secretary Ickes declared that "our efforts have been directed only to to the end that you may get every possible barrel of oil out of the earth and receive for it the highest possible price. We want the industry run for the good of the State and those who are engaged in the business."

Both the Texas Legislature and the Railroad Commission moved during February to investigate the discrepancy in the recent advances in crude oil prices in the different oil-producing sections in Texas. The Commission ordered all crude oil purchasers operating in the State, who have raised crude prices since Jan. 1, to submit immediately affidavits explaining why the price of gasoline has been lifted 25 cents a barrel, while crude prices have risen only 3 cents a barrel in West Texas and 10 to 12 cents in other fields. The Legislature named a special investigating committee to check the price lists in various fields and ascertain why the advances varied.

Unionization of the petroleum industry on a nation-wide scale, under the leadership of the Committee for Industrial Reorganization, is planned, and organization moves will be determined at the meeting of the Executive Council of the International Field, Gas Well and Refinery Workers' Union in Houston on April 5.

Crude oil prices posted during the month follow:

Feb. 3—Humble Oil & Refining advanced West Central Texas crude 2 cents a barrel, retroactive to Jan. 28, setting a new top of $1.20 for 40 gravity and above.

Feb. 24—Pennsylvania grade crude oil prices were advanced 10 cents a barrel.

Feb. 24—Stoll Refining advanced Kentucky crude 12 cents a barrel to $1.40 at the well.

The first nation-wide advance in gasoline prices since early 1936 came on Feb. 1 when all major companies posted increases in tank-car prices following the crude oil market price jump. Practically all major companies now quote only tank-car prices, inasmuch as most have gotten rid of their service station chains due to chain-store taxes, social security laws and in the interest of general stability for the industry.

Despite the fact that consumption this winter is running far in excess of last year, due to the general good weather ruling, gasoline stocks set a new record high during the week ended Feb. 20. The American Petroleum Institute reported stocks at 74,798,000 barrels, against approximately 69,000,000 barrels at the same time last year and the former high of 73,871,000 barrels set last April. Further improvement in demand is indicated in the March consumption estimates of the Bureau of Mines, which estimated a gain of 9% over the like 1936 month at 39,900,000 barrels in domestic demand.

Representative price changes, showing the trend of refined petroleum products during the month, follow:

Feb. 1—Standard of New Jersey advanced tank-car prices of gasoline ½ cent a gallon throughout its marketing area with the exception of Delaware. All major units met the advance. Standard of Louisiana posted a corresponding mark-up in its territory.

Feb. 2—Standard of Indiana advanced tank-wagon and dealers' prices of gasoline 0.3 cents a gallon on the lower peninsula in Michigan, and Detroit prices 0.6 cents a gallon.

Feb. 3—Humble Oil & Refining led in a State-wide increase in "pump" gas prices in Texas of ½ cent a gallon for all grades.

Feb. 4—Atlantic Refining advanced wholesale prices of gasoline ½ cent a gallon in Delaware and Pennsylvania.

Feb. 4—Standard of California advanced premium gasoline 1 cent a gallon at the "pump."

Feb. 4—Socony-Vacuum advanced New York and New England wholesale gasoline prices ½ cent a gallon, effective Feb. 5.

Feb. 5—Standard of Ohio advanced retail gasoline prices ½ cent a gallon, effective Feb. 5.

Feb. 10—Standard of New Jersey reduced gasoline prices to dealers in Northeast New Jersey ½ cent. The new Newark price is 8 cents a gallon, less taxes.

Feb. 15—Standard of Indiana lifted gasoline prices, both tank wagon and to dealers, 0.3 cent a gallon.

Feb. 20—Standard of Indiana increased tank wagon prices of kerosene-normal and subnormal, 0.3 cent a gallon, effective Feb. 23.

THE FEBRUARY FINANCING OF THE UNITED STATES TREASURY

As the $428,730,700 issue of 3% notes originally scheduled to mature on Feb. 15 was refinanced at the December tax date period, the Treasury had no maturities of securities in February other than the weekly Treasury bill issues; and the Treasury raised no new money in February. But the month bore two fruits of special interest to the government securities market, with the announcement concerning both coming from Secretary of the Treasury Henry Morgenthau Jr. on Feb. 25.

On that day Mr. Morgenthau disclosed, first, that he was resuming the offering of an extra $50,000,000 of discount bills weekly. He revealed, secondly, that the Treasury would raise no new money on March 15, marking the first quarter financing period since 1930 at which the Treasury has not had to borrow new money. The Secretary announced that an exchange offer would be made at the March tax date for the $502,000,000 of 3% notes maturing on April 15. The $300,000,000 of discount bills falling due in equal instal-

ments on March 16, March 17 and March 18 will be retired out of the proceeds of March tax collections, which, owing to the improvement in business, government experts estimated would be among the largest on record. Mr. Morgenthau indicated that the holders of the notes maturing April 15 would be given the opportunity to exchange these securities for whatever new issue is offered on March 15, but he declined to say what kind of obligations would be offered. It was intimated that the details of the March financing would be made public on March 8.

The program of raising $50,000,000 new money each week through discount bills was placed into effect at once, Mr. Morgenthau on Feb. 25 inviting tenders on Monday, March 1, for two series of Treasury bills of $50,000,000 each, one of 105-day maturity falling due on June 16 and another 273-day maturity falling due on Dec. 1. Both issues of bills will be dated March 3. When asked concerning the volume of new bills to be issued, Mr. Morgenthau said it would be approximately $200,000,000 to $300,000,000, depending on what the March 15 tax receipts would be. The Treasury began on last Nov. 26 to offer an extra $50,000,000 of bills every week and kept the practice up until $300,000,000 of new money had been so raised.

"When we are all through with the March debt operations," said the Secretary, "there will be no new amount added to the public debt."

The failure of the Treasury to come into the market for new money in March was foreshadowed last December, when it sought the smallest amount of new money in exactly three years. The Secretary declared on Feb. 25 that the Treasury had devoted more study to the March 15 financing than to any similar operation since he took office, for the Treasury wished to proceed in a manner which would not disturb the money market while the Federal Reserve Board was carrying out the series of increases in member bank reserve requirements on March 1 and May 1. The Treasury relied in February on calls on depositaries for the funds with which to meet its expenses, and the calling was so heavy that on Feb. 24 the Treasury's balance with the Federal Reserve Banks stood at $179,882,000, virtually unchanged since Jan. 27. The rise in the average rate at which the weekly bill issues were placed was halted in February after a high of 0.401% had been established for the bills dated Feb. 3. The bills dated Feb. 24 went at an average discount of 0.386%.

Secretary Morgenthau announced on Feb. 7 that the sale of United States Savings Bonds—the so-called "baby bonds"—had amounted to $862,781,212, maturity value, from March 1, 1935, when these bonds were first placed on sale, to Feb. 1, 1937. The January sales, he said, were in excess of $130,000,000, or more than double the sales for January, 1936. Sales for 1936 amounted to $473,515,140, maturity value, against $259,000,824 in 1935.

Mr. Morgenthau announced on Feb. 15 that net market purchases of government securities for Treasury investment accounts amounted to $14,363,300 in January as against $24,174,100 in December and $5,912,300 in November.

A new issue of approximately $25,000,000 1½% debentures of the Federal Intermediate Credit Banks was offered on Feb. 9 and, following an oversubscription, the books were closed on the offering on the same day. The debentures, dated Feb. 15, 1937, and maturing in six months, brought in $4,000,000 net of new money, while $21,000,000 of the proceeds of the sale was used for refunding outstanding debentures.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Jan. 28 1937	Feb. 3 1937	Nov. 3 1937	273 days	$50,000,000	$191,855,000
Feb. 4 1937	Feb. 10 1937	Nov. 10 1937	273 days	50,000,000	179,465,000
Feb. 10 1937	Feb. 17 1937	Nov. 17 1937	273 days	50,000,000	164,486,000
Feb. 16 1937	Feb. 24 1937	Nov. 24 1937	273 days	50,000,000	134,519,000
Feb. 25 1937	Mar. 3 1937	Dec. 1 1937	273 days	50,000,000	114,519,000
Feb. 25 1937	Mar. 3 1937	June 16 1937	105 days	50,000,000	111,863,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
Jan. 28 1937	$191,855,000	$50,385,000	99.696	0.401%	$50,102,000
Feb. 4 1937	179,465,000	50,025,000	99.717	0.373%	50,111,000
Feb. 10 1937	154,486,000	50,027,000	99.717	0.373%	50,005,000
Feb. 16 1937	134,519,000	50,024,000	99.708	0.386%	50,060,000
Feb. 25 1937	114,519,000	50,004,000	99.695	0.402%	50,295,000
Feb. 25 1937	111,863,000	50,023,000	99.935	0.224%	

NEW SECURITY ISSUES IN FEBRUARY

New financing in the domestic market for February fell much below the total volume attained during January, last, but exceeded total emissions for a like period one year ago. Market uncertainty coupled with a dearth of institutional buying were largely responsible for the curtailment of new financing and refunding operations during the month. Public utility issues as in past months continued to hold a prominent place in the month's financing; this was in great measure due to the $104,075,000 offering of the Northern States Power Co. of Minnesota consisting of $75,000,000 1st and refund. mtge. bonds, 3½% series due in 1967, and a new issue of 275,000 shares of no par $5 series cum. pref. stock of the company. The above financing represents the largest public offering of electric and gas utility securities thus far made under the Securities and Exchange Act. One other offering of size in this group was the $18,000,000 issue of the Atlantic City Electric Co. of New Jersey and comprised 3¼% general mtge. bonds which become due in 1964. Below we give the larger offerings for February.

$13,800,000 **Atchison Topeka & Santa Fe Ry.**—The Prudential Insurance Co. of America with a bid of 100.353 was high bidder for the $13,800,000, 2¼% equipment trust certificates due from one to 15 years.

Other bidders and their prices included Metropolitan Life Insurance Co., 98.337; Evans, Stillman & Co., 98.288; Salomon Brothers & Hutzler, 98.629; Halsey, Stuart & Co., 97.289; First Boston Corp., 98.67; Brown Harriman & Co., 98.53.

6,700,000 **Bessemer & Lake Erie RR.**—Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc., on Feb. 23, offered $6,700,000 equipment trust of 1937 2¼% serial equipment trust certificates, maturing $670,000 annually from March 1, 1938 to 1947, incl. The certificates were priced to yield from 0.75% to 2.50%, according to maturity.

They are to be unconditionally guaranteed as to principal and dividends by the company, the entire issue of capital stock of which is owned by United States Steel Corp. They are to be secured by new equipment to cost not less than $8,941,000, of which not less than 25% is to be contributed as advance rental by the railroad company. The issuance of the certificates under the Philadelphia plan is subject to approval of the Interstate Commerce Commission. Trustee, Union Trust Co. of Pittsburgh. Free of four mills of the Penn. personal property tax.

5,000,000 **Denver & Rio Grande Western RR.**—A new issue of $5,000,000 1½ and 2½% trustees' certificates was offered Feb. 10 by Stone & Webster and Blodget, Inc., and Bosworth, Chanute, Loughridge & Co., subject to reservation by the trustees of $1,435,000 thereof for sale by them to banks in the territory served. Of the total, $1,800,000 1½% certificates, series C, dated Feb. 1, 1937 and due Dec. 31, 1937, except those reserved to banks, are priced to yield 0.80%; and $3,200,000 2½% certificates, series D, due Feb. 1, 1939, except those reserved are priced to yield 1.40% to Feb. 1, 1938 and 2½% thereafter.

4,950,000 **Louisville & Nashville RR.**—Wood Struthers & Co. were awarded on Feb. 9, $4,950,000 2¼% equipment trust certificates, due in 1 to 15 years, by the road, on a bid of 98.53. Salomon Bros. & Hutzler bid 98.277, Halsey Stuart & Co. 98.7, Freeman & Co. 97.535, First Bowton Corp. 98.137, Brown Harriman & Co. 97,859 and a syndicate headed by Evans Stillman & Co., 97.03.

4,650,000 **Great Northern Ry.**—Offering of $4,650,000 equipment trust, series E, 2% equipment trust certificates, maturing $465,000 annually from March 1, 1938, to March 1, 1947, incl., was made Feb. 15 by Evans, Stillman & Co.; Clark, Dodge & Co. and Harris, Hall & Co., Inc. The certificates are priced to yield from 0.75% to 2.50%, according to maturity.

The issue is secured by new standard rolling stock, the estimated cost of which is $6,200,000, of which the company is to contribute 25% as advance rental. The certificates are to be guaranteed unconditionally as to principal and dividends by the company. Their issuance under the Philadelphia plan is subject to approval by the Interstate Commerce Commission. In the opinion of counsel, the certificates will qualify as legal investment for savings banks in New York State. Trustee, First National Bank, New York.

4,000,000 **Chesapeake & Ohio Ry.**—A new issue of $4,000,000 2% equipment trust certificates (non-callable), awarded Feb. 19, was publicly offered Feb. 23 through a banking group headed by F. S. Moseley & Co. and including Kean, Taylor & Co., Eastman, Dillon & Co., and R. W. Pressprich & Co. The certificates, which mature at the rate of $400,000 annually from March 1, 1938 to March 1, 1947, were priced to yield from 0.75 to 2.40%.

They are guaranteed unconditionally as to payment of par value and dividends by the company. In the opinion of counsel they will qualify as legal investment for savings banks in New York State. Issued under the Philadelphia plan. Trustee, Central Hanover Bank & Trust Co., New York.

The certificates are to be secured by new equipment having an estimated net cost of $5,081,353. Issuance of the certificates is subject to approval by the Interstate Commerce Commission.

2,330,000 **New York Chicago & St. Louis RR.**—Salomon Bros. & Hutzler; Dick & Merle-Smith and Stroud & Co., Inc., on Feb. 18 offered $2,330,000 first equipment trust of 1937 2¼% equipment trust certificates. The certificates mature in 10 equal instalments from March 1, 1938 to March 1, 1947, and were priced to yield from 1.00% to 2.80%, according to maturity.

Certificates are to be secured by new equipment to cost approximately $2,930,225, consisting of the following: 500 50-ton steel box cars; 500 50-ton steel gondola cars; 100 50-ton steel automobile cars; 75 50-ton steel hopper cars; and 25 70-ton steel hopper cars.

1,815,000 **Clinchfield RR.**—Public offering of a new issue of $1,815,000 equipment trust series A 2¼% serial equipment trust certificates was made Feb. 18 by Salomon Bros. & Hutzler; Dick & Merle-Smith and Stroud & Co., Inc. The certificates mature $121,000 annually from March 1, 1938 to March 1, 1952, incl., and are priced to yield from 0.75% to 2.85%, according to maturity.

The certificats are to be guaranteed unconditionally as to principal and dividends, jointly and severally, by Louisville & Nashville RR. and Atlantic Coast Line RR. They are to be secured by the following new equipment to cost not less than $2,420,000; 600 50-ton all-steel hopper coal cars; 250 50-ton all-steel gondola cars, and 250 50-ton all-steel box cars. The certificates are to be issued under the Philadelphia plan, subject to approval of the Interstate Commerce Commission. In the opinion of counsel they are legal investments for savings banks in New York.

840,000 **Nashville Chattanooga & St. Louis Ry.**—Salomon Bros. & Hutzler; Dick & Merle-Smith and Stroud & Co., Inc., on Feb. 24 offered a new issue of $840,000 series C 2¼% serial equipment trust certificates, maturing $56,000 annually from March 1, 1938 to March 1, 1952, incl. The certificates were priced to yield from 0.90% to 3.00%, according to maturity.

They are to be unconditionally guaranteed as to principal and dividends by the company and are to be secured by new equipment to cost not less than $1,120,000. The certificates are to be issued under the Philadelphia plan, subject to the approval of the Interstate Commerce Commission. Trustee, United States Trust Co. of New York.

PUBLIC UTILITY FINANCING

$104,075,000 **Northern States Power Co. (Minn.)**—New offering of $75,000,000 1st & ref. mtge. bonds, 3½% series due 1967, and 275,000 shares (no par) $5 series cum. pref. stock, was announced on Feb. 11, by the company. This offering totals $104,075,000 at the respective offering prices. The offering was made by a group of 30 investment houses headed by Bancamerica-Blair Corp. and including the following: The First Boston Corp.; Schroder Rockefeller & Co., Inc.; Edward B. Smith & Co.; H. M. Byllesby & Co., Inc.; W. C. Langley & Co.; A. C. Allyn & Co., Inc.; Emanuel & Co.; Brown Harriman & Co., Inc.; Blyth & Co., Inc.; Lehman Brothers; Bonbright & Co., Inc.; Goldman, Sachs & Co.; Hayden, Stone & Co.; Granbery, Safford & Co.; Ladenburg, Thalmann & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Harris, Hall & Co. (Inc.); Spencer Trask & Co.; Glore, Forgan & Co.; J. & W. Seligman & Co.; Hemphill, Noyes & Co.; A. G. Becker & Co., Inc.; F. S. Moseley & Co.; Wells-Dickey Co.; Minneapolis; Kalman & Co., St. Paul; Stern Brothers & Co., Kansas City; Piper, Jaffray & Hopwood, Minneapolis and Thrall West Co., Minneapolis.

The bonds were priced at 101% plus accrued interest, and the pref. stock at $103 plus accrued dividend from Jan. 1, 1937.

$18,000,000 **Atlantic City (N. J.) Electric Co.**—Offering of a new issue of $18,000,000 gen. mtge. bonds, 3¼% series due 1964, was made Feb. 5 by a banking syndicate headed by Edward B. Smith & Co. The bonds were priced at 101% and accrued interest. Other members of the offering group included Tucker, Anthony & Co.; Bonbright & Co., Inc.; The First Boston Corp.; Brown Harriman & Co., Inc.; Mellon Securities Corp.; Blyth & Co., Inc.; Halsey, Stuart & Co., Inc.; and Coffin & Burr, Inc.

These bonds will be called "first mortgage bonds, 3¼% series due 1964" upon the payment or redemption on or before March 1, 1938, of all mortgage bonds of the company outstanding at the present time, and the discharge of record of the mortgages securing such bonds.

16,000,000 **Dallas Power & Light Co.**—An issue of $16,000,000 1st mtge. bonds, 3½% series due 1967, was offered Feb. 10 through an underwriting group headed by Lee Higginson Corp. and the Frist Boston Corp. The bonds were priced at 102¾. Other members of the offering group were Coffin & Burr, Inc.; Harris Hall & Co.; Brown Harriman & Co., Inc.; Bonbright & Co., Inc.; J. & W. Seligman & Co.; Edward B. Smith & Co.; Halsey, Stuart & Co., Inc.; Mellon Securities Corp.; Goldman, Sachs & Co.; White, Weld & Co.; Bancamerica-Blair Corp.; Hayden, Stone & Co.; W. E. Hutton & Co.; Kidder, Peabody & Co.; Lazard Freres & Co., Inc.; F. S. Moseley & Co.; Stone & Webster and Blodget, Inc.; Jackson & Curtis; E. H. Rollins & Sons, Inc.; Tucker, Anthony & Co. and Hale, Waters & & Co., Inc.

Underwriters—The underwriters named below have severally agreed to purchase, in the respective amounts set forth, an aggregate of $16,000,000 principal amount of the bonds:

Lee Higginson Corp., New York	$3,058,000
The Fist Boston Corp., New York	3,058,000
Coffin & Burr, Inc., New York	834,000
Harris, Hall & Co., Inc., Chicago	750,000
Brown Harriman & Co., Inc., New York	700,000
Bonbright & Co., Inc., New York	700,000
J. & W. Seligman & Co., New York	700,000
Edward B. Smith & Co., New York	700,000
Halsey, Stuart & Co., Inc., Chicago	600,000
Mellon Securities Corp., Pittsburgh	600,000
Goldman, Sachs & Co., New York	500,000
White, Weld & Co., New York	500,000
Bancamerica-Blair Corp., New York	400,000
Hayden, Stone & Co., New York	400,000
W. E. Hutton & Co., New York	400,000
Kidder, Peabody & Co., New York	400,000
Lazard Freres & Co., Inc., New York	400,000
F. S. Moseley & Co., New York	300,000
Stone & Webster and Blodget, Inc., New York	300,000
Jackson & Curtis, Boston	200,000
E. H. Rollins & Sons, Inc., New York	200,000
Tucker, Anthony & Co., New York	200,000
Hale, Waters & Co., Inc., Boston	100,000

2,238,000 **Pennsylvania Water Co.**—Mellon Securities Corp., Pittsburgh, on Feb. 11, offered at 102 and accrued int. $2,238,000 1st mtge. bonds, series A, 3½%, due Feb. 1, 1967.

The net proceeds will be used to retire a bank loan amounting to $2,152,500. This debt was contracted on Jan. 28 for the purpose of redeeming on March 1 all of the outstanding 5% general mortgage and collateral trust gold coupon bonds, due Sept. 1, 1940. Balance of the proceeds will be available for working capital.

Company supplies water service for domestic, commercial, industrial and municipal purposes in suburbs of Pittsburgh.

The new bonds are secured by a first mortgage lien on real estate and rights of way owned by the company.

1,500,000 **Dayton Power & Light Co.**—A contract has been made for a private sale of $1,500,000 3¼% first and refunding mortgage bonds due March 1, 1962. Issuance of these securities has been approved by the P. U. Commission of Ohio. The proceeds of this sale will provide funds with which to meet the maturity on March 1, 1937 of $1,029,000 Dayton Lighting Co. 5% bonds.

The remaining funds provided will reimburse the company in part for construction expenditures.

1,500,000 **New Mexico Gas Co.**—Public offering of an issue of $1,500,000 1st mtge. series A 15-year 5% sinking fund convertible bonds, due 1951, was made Feb. 16 by an underwriting group headed by E. H. Rolljns & Sons, Inc., and including A. C. Allyn & Co., Inc., and G. L. Ohrstrom & Co., Inc. The bonds were priced at 99 and accrued int.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$10,000,000 **Electric Auto-Lite Co.**—An underwriting group headed by Lehman Brothers and including Hemphill, Noyes & Co., and Chas. D. Barney & Co. offered Feb. 3 at 104½ and accrued interest to date of delivery an issue of $10,000,000 4% debentures due Feb. 1, 1952.

10,000,000 **Inland Steel Co.**—To reimburse its treasury for capital expenditures made in 1936, and to provide funds for additional outlays on its properties this year, company has sold privately to Kuhn, Loeb & Co. $10,000,000 series E 15-year 3% bonds.

Early in 1936 a similar amount of its series C 10-year 3% bonds were sold privately, also to Kuhn, Loeb & Co.

This latest sale brings the company's total funded debt to $54,000,000. In addition to the series E bonds, company has outstanding $9,000,000 series C ($1,000,000 of which were retired on Jan. 1, 1937) and $35,000,000 of series D 25-year 3¼% bonds, which were sold publicly early in 1936.

Total annual interest requirements on the present debt amount to $1,891,500, compared with $1,782,000 required on the $39,600,000 4½% bonds retired early last year with part of proceeds from the sale of the series C and D bonds.

6,000,000 **Holly Sugar Corp.**—An issue of $6,000,000 1st mtge. bonds bonds was offered publicly Feb. 10 by Central Republic Co.; Halsey, Stuart & Co., Inc.; Glore, Forgan & Co.; Dominick & Dominick; and Piper, Jaffray & Hopwood. Bonds are dated Jan. 1, 1937.

The date of maturity, interest rates and price to the public follows:

$500 000 series of 1938, 1½%, due April 1, 1938, price 100%.
500,000 series of 1939, 2%, due April 1, 1939, price 100%.
500,000 series of 1940, 2¼%, due April 1, 1940, price 100%.
500,000 series of 1941, 3½%, due April 1, 1941, price 100%.
500,000 series of 1942, 3½%, due April 1, 1942, price 100%.
3,500,000 series of 1947, 4%, due April 1, 1947, price 98%.

Accrued interest to be added to above prices.

5,000,000 **Union Terminal Co., Dallas, Texas**—A banking syndicate consisting of Lazard Freres & Co., Inc.; Blyth & Co., Inc.; Ladenburg, Thalmann & Co., and the Bancamerica-Blair Corp., announced on Feb. 1 the sale of an issue of $5,000,000 1st mtge. 3¼% bonds at 108.15 and accured interest.

The bonds are due on Feb. 1, 1967.

4,500,000 **Kresge Foundation**—A new issue of $4,500,000 10-year 3½% collateral trust notes, due Feb. 1, 1947, was placed on the market Feb. 18 at 103% and accrued int. by an underwriting group headed by Lehman Brothers and including Bancamerica-Blair Corp.; Kidder, Peabody & Co. and Watling, Lerchen & Hayes.

2,650,000 **Carpenter Steel Co.**—Public offering of 93,000 shares of common stock ($5 par) was made Feb. 18 by a banking group headed by F. S. Moseley & Co. and including White, Weld & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Kidder, Peabody & Co. and H. M. Byllesby & Co., Inc., at a price of $28.50 per share. Of the 93,000 common shares, 3,000 shares were offered from the company's treasury and the remaining 90,000 shares for the account of present stockholders. Net proceeds from the sale of the shares sold by the company will be used for general corporate purposes. The issue has been oversubscribed.

$3,500,000 **Kennedy's, Inc., Boston**—Public offering of 50,000 shares of $1.25 cumulative preferred stock (no par) and 150,000 shares of common stock ($5 par) was made Feb. 16 by a banking group headed by E. H. Rollins & Sons, Inc., and including Munds, Winslow & Potter· Riter & Co. Laurence M. Marks & Co.; O'Brian, Potter & Co., Buffalo; Minot, Kendall & Co., Inc., and Tifft Brothers, Boston, Mass. The preferred stock was priced at $25 per share and the common stock at $15 per share.

1,920,000 **United Specialties Co. (Del.)**—Public offering was made Feb. 24 by means of a prospectus of a new issue of 120,000 shares ($9 par) common stock. The stock, offered at $16 a share by Russell Maguire & Co., Inc., New York, has been sold and books closed.

1,536,659 **Condor Pictures, Inc.**—On Feb. 16, 472,818 shares of common stock were offered through a selling group headed by B. E. Buckman & Co., Chicago, and Chapman & Co., San Francisco, at $3.25 a share.

1,400,000 **Pennsylvania State College**—Offering of a new issue of $1,400,000 3½% serial notes was made by Stroud & Co., Inc. The notes which are dated Feb. 1, 1937, and mature $100,000 each Feb. 1, 1939 to 1952, incl., are priced to yield from 2.25% to 3.50%, according to maturity.

They are free of Pennsylvania personal property taxes. The proceeds from the sale of these notes are to be used for the retirement on April 1, 1937, of outstanding 5½% notes and for the construction and equipment of a dormitory and recreation building. Upon retirement of the 5½% notes this issue of 3½% notes will constitute the sole funded indebtedness of the college.

1,200,000 **Colonial Finance Co. (Ohio)**—Public offering of 60,000 common shares (par $1) of the company was made Jan. 21 by prospectus by Hayden, Miller & Co.; Lowry Sweney, Inc.; Otis & Co.; Merrill, Turben & Co.; First Cleveland Corp.; Maynard H. Murch & Co.; and Curtiss, House & Co., at $20 per share.

1,010,000 **Seaboard Commercial Corp.**—Financing for the corporation, which is engaged in financing instalment sales, was announced Feb. 26 in the offering, by means of prospectus, of a new issue of 20,000 shares of cumulative serial preferred stock, 5% series A (par $50), with attached warrants to purchase 20,000 shares of the company's common stock, by G. M.-P. Murphy & Co. The preferred stock with warrants attached was priced at $50.50 per share.

1,000,000 **Brooklyn Daily Eagle Properties Corp.**—Falvey, Waddell & Co., Inc., New York, on Feb. 1 offered 40,000 shares of 6% cum. conv. pref. stock of the corporation (a subsidiary of the Brooklyn Daily Eagle). The pref. stock was offered at par ($25 a share) and is convertible into common stock of the Brooklyn Daily Eagle at the rate of 10 shares for each share of the preferred stock.

1,000,000 **Garford Corp., Marion, Ind.**—The Bond & Share Co., Cleveland, on Jan. 11 offered at $10 a share 100,000 shares of convertible 5% preferred stock (par $10). The stock was offered as a speculation.

800,000 **Simplicity Pattern Co., Inc.**—Alison & Co., Detroit, offered on Feb. 16, 150,000 shares of common stock ($1 par) at $8 per share. Of the shares offered 100,000 unissued shares are offered for account of the company and 50,000 issued and outstanding shares for the account of Joseph M. Shapiro, the sole stockholder.

700,000 **St. Mary's Academy, Notre Dame, Ind.**—An issue of $700,000 1st refunding mtge. serial bonds was offered by B. C. Ziegler & Co. of West Bend, Wis.

The bonds bear 3%, 3½% and 4% int. rates and were offered at prices to yield from 2% to 3.90% according to interest rate and maturity and become due serially April 1, 1937 to Oct. 1, 1949.

650,000 **Daniels & Fisher Stores Co.**—Bosworth, Chanute, Loughridge & Co., Denver, recently offered at 101 and int., $650,000 gen. mtge. 4¼% bonds, due March 1, 1957. The bonds were sold to residents of Colorado only.

633,429 **Manufacturers Trading Corp.**—Corporation, with principal offices in Cleveland, Ohio, offered through Thomas & Griffith, as agents, 211,143 shares of common stock ($1 par). The initial offering price was $3 a share, the prospectus stated. According to the prospectus, the company is engaged in a commercial banking business principally in the States of Ohio, Michigan and Pennsylvania.

600,000 **Beaunit Mills, Inc.**—Formal offering of a new issue of 30,000 shares of common stock (par $10), priced at $20 per share, was announced Feb. 3 by John C. Adams & Co., Inc.; C. B. Ewart & Co., Inc., and Bioren & Co. The stock has been sold. The same bankers offered 30,000 shares of $1.50 cum. conv. pref. stock at $25 per share on Nov. 19 last.

585,550 **Pharis Tire & Rubber Co.**—Offering of 130,632 shares ($1 par) capital stock was made Feb. 26 by G. L. Ohrstrom & Co., Inc., at $10 a share. Of the present offering, 58,555 shares represents new financing by the company.

MUNICIPAL FINANCING

$8,520,000 **Fairfield Co., Conn.,** 1¾% Merritt Parkway construction bonds, due serially from 1938 to 1952 incl., awarded to Halsey, Stuart & Co., Inc. of New York and associates, at a price of 96.927, a basis of about 2.17%. Reoffered on a yield basis of from 0.60% to 2.30%, according to maturity.

4,260,000 **Syracuse, N. Y.,** bonds, due serially from 1938 to 1957 incl., purchased by Brown Harriman & Co., Inc. of New York and associates, as 2.20s, at a price of 100.059, a basis of about 2.19%. Public reoffering was made at prices to yield from 0.70% to 2.35%, according to maturity.

2,500,000 **Thousand Islands Bridge Authority of Jefferson Co., N. Y.,** 4½% bridge bonds sold privately to B. J. Van Ingen & Co., Inc., and Stranahan, Harris & Co., both of New York. Public reoffering of this issue is expected to be made sometime this month.

1,650,000 **South Dakota (State of)** refunding bonds, comprising $1,350,000 3s and $300,000 2¼s, due in 1942, were sold to an account headed by the Central Republic Co. of Chicago, at a price of par.

1,000,000 **Wichita Falls Independent School District, Texas,** refunding bonds reported sold to the State Board of Education at a price of par.

FOREIGN FINANCING

Foreign financing in the United States for February embraced the $70,000,000 offering of the Argentine Republic, consisting of external conversion loan 4% bonds and the $29,000,000 emission of the Kingdom of Norway made up of 26-year 4% sinking fund external loan coupon bonds. The latter represents Norway's third refunding operation in this country.

$29,000,000 **Kingdom of Norway**—A new issue of $29,000,000 Kingdom of Norway 26-year 4% s. f. ext'l loan coupon bonds, dated Feb. 1, 1937 and due Feb. 1, 1963, was offered to the public on Feb. 3 at 98¼% and accrued interest by a banking group headed by Lazard Freres & Co., Inc. Proceeds from the issue are to be applied to the refunding of $28,334,000 5% sinking fund external loan gold bonds of 1928, due March 15, 1963, which bonds are to be called for redemption on March 15, 1937. Lazard Freres & Co. announced on Feb. 3 that over half of the issue has been placed in foreign and Canadian markets. Placements in Europe were handled on behalf of the underwriting group by Lazard Brothers & Co., Ltd. Associated with Lazard Freres in underwriting the issue were Halsey, Stuart & Co., Inc.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co Bancamerica-Blair Corp.; Goldman, Sachs & Co.; Harris, Hall & Co., Inc.; E. H. Rollins & Sons, Inc.; Bell, Gouinlock & Co., Ltd., and Baker, Weeks & Harden.

$70,000,000 **Argentine Republic**—Public offering of $70,000,000 of Argentine Republic sinking fund external conversion loan 4% bonds, dated Feb. 15, 1937, due Feb. 15, 1972, was made Feb. 9 by a syndicate headed by Morgan Stanley & Co., Inc. The bonds were priced at 91% and accrued interest. Proceeds from offering to the Government, together with other funds, will be used toward retirement of the Republic's presently outstanding $30,373,000 principal amount of Government of Argentine Nation external sinking fund 6% gold bonds of 1923, series A, due Sept. 1, 1957, and $33,727,500 principal amount of Government of Argentine Nation external sinking fund 6% gold bonds, State railway issue of 1927, due Sept. 1, 1960. Net proceeds, exclusive of accrued interest and without deduction of expenses of Government in connection with sale of bonds, amounted to $61,600,000. Underwriters, according to the prospectus, were permitted to offer not in excess of $10,000,000 principal amount of the new 4% bonds to certain banks or bankers in England, known as a "British Selling Group," at the same offering price of 91% plus accrued interest less a concession of 1¼%.

Associated with Morgan Stanley in underwriting the issue were the First Boston Corp.; Brown Harriman & Co., Inc.; Edward B. Smith & Co.; Blyth & Co., Inc.; Lazard Freres & Co., Inc.; Lee Higginson Corp.; Kidder, Peabody & Co.; White, Weld & Co.; Bancamerica-Blair Corp.; Clark, Dodge & Co.; Dominick & Dominick; Estabrook & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Graham, Parsons & Co.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); Chicago; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Ladenburg, Thalmann & Co.; Lehman Brothers; F. S. Moseley & Co.; Paine, Webber & Co.; E. H. Rollins & Sons, Inc.; Schroeder Rockefeller & Co., Inc.; J. W. Seligman & Co.; Speyer & Co.; Stone & Webster and Blodget, Inc.; Whiting, Weeks & Knowles, Inc., Boston, and Dillon, Read & Co.

DIVIDEND CHANGES IN FEBRUARY

Changes in dividend declarations in February are numerous and are for the most part of a favorable nature. The following list, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Abbott Laboratories—Extra dividend of 10c. a share and a quarterly dividend of 40c. a share on the no par common stock, both payable March 31.

Abraham & Straus, Inc.—Dividend of 75c. a share on the no par common stock, payable March 25. This compares with 25c. paid on Jan. 26, last, and 75c. on Dec. 15, 1936.

Agricultural Insurance Co. of Watertown—Special dividend of 25c. a share and a regular quarterly of 75c. a share on the $25 par, capital stock, both payable April 1.

Allegheny Steel Co.—Dividend on the no par common stock increased from 25c. a share to 40c. a share, payable March 16.

Aluminium, Ltd.—Dividend of $1.50 a share on account of accumulations on the 6% cum. pref. stock, payable March 1. This was the first dividend paid since June 1, 1932, at which time 75c. a share was distributed.

American Crystal Sugar Co.—Dibidend of $1.50 a share on the common stock, payable March 15, a disbursement of 50c. a share, was made on Jan. 2, last, and on Oct. 1, 1936.

American Indemnity Co., Baltimore, Md.—Dividend of 90c. a share declared on the $25 par common stock, payable April 1. This will be the first payment on the common stock since Feb. 1, 1934, when a semi-annual dividend of $1.20 a share was disbursed.

American Insurance Co. (Newark, N. J.)—Extra dividend of 5c. a share and a regular semi-annual dividend of 25c. a share on the common stock, both payable April 1.

American Investment Co. (Ill.)—Stock dividend of 75% on the common stock, payable to holders of record March 10 and in addition a cash dividend of 50c. a share, payable March 1 to holders of record Feb. 23.

American Laundry Machinery Co.—Dividend of 20c. a share on the $20 par common stock, payable March 1. This compares with a regular of 15c. a share paid on Dec. 1, last.

American Steel Foundries Co.—Dividend of 50c. a share on the no par common stock, payable March 31. On Dec. 15, last, a dividend of $1 a share was paid on this issue, the first since Sept. 30, 1931, when a regular quarterly of 25c. a share was distributed.

Art Metal Works, Inc.—Dividend of 20c. a share on the $5 par common stock, payable March 22. This compares with regular quarterly dividends of 15c. a share distributed previously.

Beaunit Mills, Inc.—Initial dividends of 39½c. a share on the new $1.50 cum. convertible pref. stock and one of 50c. a share on the new common stock, both payable March 1, 1937.

Beneficial Loan Society (Del.)—Dividend on the no par common stock increased from 10c. a share to 15c. a share, payable March 1.

Birmingham Fire Insurance Co. of Ala.—Dividend on the common stock increased from 25c. a share to 40c. a share, payable March 31.

Bishop Oil Corp.—Dividend on the capital stock increased from 2½c. a share to 5c. a share, payable March 1.

Bloch Brothers Tobacco Co.—Dividend on the $25 par common stock increased from 37½c. a share to 50c. a share, payable Feb. 15.

Bloomingdale Brothers, Inc.—Dividend of 37½c. a share on the no par common stock, payable March 25.

Bridgeport Brass Co.—Quarterly dividend on the no par capital stock increased from 10c. a share to 15c. a share payable March 31.

Butler Brothers, Chicago—Dividend of 15c. a share on the common stock, payable March 1.

Calamba Sugar Estate—Extra dividend of 60c. a share and a regular quarterly of 40c. on the $20 par common stock, both payable April 1.

California Ink Co., Inc.—Quarterly dividend on the no par common stock increased from 50c. a share to 62½c. a share, payable April 1.

Canadian Industries, Ltd.—Dividend of $1.50 a share on the class A and class B stocks, both payable April 30.

Canadian Pacific Ry.—Dividend of 1% declared on the 4% non-cum. pref. stock, par £1, payable April 1; this will be the first dividend to be paid since Oct. 1, 1932, when a semi-ann. dividend of 2% was paid.

(J. W.) Carter Co.—Dividend on the common stock increased from 15c. a share to 20c. a share, payable March 15.

Champion Hardware Co.—Dividend on the capital stock increased from 75c. a share to $1.50 a share and became payable Feb. 15.

Chesapeake & Ohio Ry.—Initial quarterly dividend of $1 a share on the 4% non- cum. pref. class A stock, payable April 1.

Chicago Flexible Shaft Co.—Quarterly dividend on the common stock increased from 50c. a share to $1 a share, payable March 29.

Chicago Rivet & Machine Co.—Dividend on the no par common stock increased from 37½c. a share to 50c. a share, payable March 15.

Climax Molybdenum Co.—Dividend on the no par common stock increased from 20c. a share to 30c. a share, payable March 31.

Columbian Carbon Co.—Special dividend of 50c. a share and a regular quarterly of $1 a share on the common (v. t. c.) stock no par value, both payable March 10.

Colt's Patent Fire Arms Mfg. Co.—Dividend on the common stock increased from 31c. a share to 37½c. a share, payable March 31.

Commercial Bookbinding Co.—Dividend of 50c. a share on the common stock, payable April 15.

Commodity Corp.—Stock dividend of 100%, payable to holders of record Feb. 11, and an initial dividend of 25c. a share on the new stock, payable March 20.

Congoleum-Nairn, Inc.—Dividend on the no par common stock increased from 40c. a share to 50c. a share, payable March 15.

Consolidated Investment Trust.—Quarterly dividend of 30c. a share and a special dividend of 50c. a share on the capital stock, $1 par, both payable March 15.

Continental Casualty Co.—Dividend on the capital stock increased from 25c. a share to 30c. a share, payable March 1.

Crum & Forster Insurance Shares Corp.—Dividends of 30c. each a share were paid Feb. 27 on the class A and class B common stocks. Regular quarterly dividends of 25c. a share were paid on these issues on November 30 last.

Cummins Distilleries Corp.—Initial dividend of 10c. a share on the common stock, payable April 15.

Cutler-Hammer, Inc.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable March 15.

Distributors Group, Inc.—Initial quarterly dividend of 25c. a share on the cum. pref. stock was paid on Feb. 10.

Eastman Kodak Co.—Dividends on the no par common stock increased from $1.25 a share to $1.50 a share, payable April 2.

Eastern Utilities Associates—Dividend of 10c. a share on the no par convertible shares was paid Feb. 15. An initial disbursement of 55c. a share was made on Dec. 3, last.

Easy Washing Machine Co., Ltd.—Initial dividend of 35c. a share on the 7% pref. stock, payable March 1.

Edison Brothers Stores, Inc.—Dividend on the no par common stock increased from 40c. a share to 75c. a share, payable March 15.

Emporium Capwell Co.—Initial quarterly dividend of 56¼c. a share on the 4½% cum. pref. class A stock, payable April 1.

Ex-Cell-O Aircraft & Tool Corp.—Dividend on the common stock increased from 15c. a share to 20c. a share, payable March 15.

Faber, Coe & Gregg, Inc.—Extra dividend of $1 a share and a regular of 50c. a share on the common no par stock. The extra was paid Feb. 25 and the regular on March 1.

Fairmont Creamery Co. (Del.)—Extra dividend of 30c. a share was paid Feb. 18 on the no par common stock.

Fajardo Sugar Co.—Dividend of $1 a share on the common stock, payable March 1. This compares with 50c. a share distributed in each of the three previous quarters.

Federal Compress & Warehouse Co.—Dividend on the no par common stock increased from 35c. a share to 40c. a share, payable March 1.

Finance Co. of America (Balt.)—Dividend on the class A and B common stocks increased from 12½c. a share to 15c. a share, payable March 31.

(M. H.) Fishman Co., Inc.—Dividend on the no-par common stock increased from 15c. a share to 25c. a share, payable March 1.

Florsheim Shoe Co.—Quarterly dividends of 50c. a share were declared on the no-par class A stock and 25c. a share on the no-par class B stock, both payable April 1. Previously regular quarterlies at one-half these amounts were distributed.

Foster & Kleiser Co.—Dividend of 24½c. a share on the common stock, payable March 20, and the first since Feb. 15, 1931, when 25c. a share was distributed.

Girard Life Insurance Co.—Dividend on the capital stock increased from 20c. a share to 30c. a share, payable Feb. 10.

Gibson Art Co.—Extra dividend of 25c. a share and a quarterly of 50c. a share on the no-par common stock; the extra was paid on Feb. 26, last, and the regular will be paid on April 1, next. Previously a regular quarterly of 40c. a share was distributed.

Goodall Securities Corp.—Dividend of $2.50 a share was paid Feb. 1 on the no-par common stock and compares with an extra of 50c. a share and a regular of like amount on Dec. 1, last.

Goodyear Tire & Rubber Co.—Dividend of $14.75 a share on account of accumulations on the $7 preferred stock, payable March 25. The above dividend represents payment in full of all accruals on the preferred stock as of April 1, 1937. In addition a dividend of 50c. a share was declared on the common stock, payable April 5, and represents the first on this issue since Feb. 1, 1932, when 25c. a share was distributed.

Hamilton Watch Co.—Dividend of 25c. a share on the no-par common stock, payable March 15, and the first paid since Sept. 1, 1931, when 15c. a share was distributed.

(P. H.) Hanes Knitting Co.—Extra dividend of 5c. a share and a quarterly of 15c. a share on the common and class B common stocks, all payable March 1. Previously, regular quarterly dividends of 12½c. a share were paid.

Harrisburg Railways—Initial dividend of 10c. a share on the common stock, payable March 1.

Hat Corp. of America—Initial dividends of 20c. a share on the class A and B common stock, payable March 1.

Hazel-Atlas Glass Co.—Cash dividend of $1.56 a share on the $25-par common stock, payable April 1. This dividend represents the amount earned during 1936 in excess of cash dividends from current earnings of that year.

Hercules Powder Co.—Quarterly dividend of $1.50 a share on the no-par common stock, payable March 25; this compares with $2 paid Dec. 21, last, and $1.25 on Sept. 25 and June 25, last.

Heywood-Wakefield Co.—Initial dividend of 31c. a share on the new series B preferred stock, payable March 1.

Humble Oil & Refining Co.—Dividend on the no-par common stock increased from 25c. a share to 37½c. a share, payable April 1.

Hygrade Sylvania Corp.—Quarterly dividend on the common stock increased from 50c. a share to 75c. a share, payable April 1.

I. Magnin & Co.—Quarterly dividend on the no-par common stock increased from 18¾c. a share to 25c. a share, payable March 15.

Indiana Steel Products Co.—Initial quarterly dividend of 15c. a share on the new $1-par common stock, payable April 1.

International Nickel Co. of Canada, Ltd.—Dividend on the no-par common stock increased from 40c. a share to 50c. a share, payable March 31.

International Utilities Corp.—Remaining accumulated and unpaid dividends to Feb. 1, 1937, on the prior preferred stocks of the corporation were declared as follows: $4 a share on the $7 prior pref. and $2 a share on the $3½ prior pref., series 1931, both payable March 1.

Inter-Ocean Reinsurance Co.—Extra dividend of $1 a share and a semi-annual of like amount on the common stock, both payable March 9.

Interstate Home Equipment Co., Inc.—Initial quarterly interim dividend of 11c. a share, payable March 15.

Iron Fireman Mfg. Co.—Four quarterly dividends of 30c. a share on the no-par common stock, payable March 1, June 1, Sept. 1 and Dec. 1, respectively. Previously regular quarterly dividends of 25c. a share were distributed.

Kennecott Copper Corp.—Dividend of 50c. a share on the no-par common stock, payable March 31. This compares with 85c. paid on Dec. 22, last, and 30c. on Sept. 30 and June 30, 1936.

(S. S.) Kresge Co.—Dividend on the $10 par common stock increased from 25c. a share to 30c. a share, payable March 13.

Lanston Monotype Machine Co.—Dividend on the common stock, par $100, increased from $1 a share to $2 a share, payable Feb. 20.

Lone Star Cement Corp.—Dividend on the no-par common stock increased from 50c. a share to 75c. a share, payable March 30.

Ludlow Mfg. Associates—Dividend of $2 a share on the common stock, payable March 1; this compares with regular dividends of $1.50 a share distributed in previous quarters.

Luther Mfg. Co.—Dividend on the $100-par common stock increased from $1 a share to $1.50 a share, payable Feb. 1.

(P. R.) Mallory & Co.—Interim dividend of 25c. a share on the no-par capital stock, payable March 10; 10c. a share was paid on Sept. 10, last.

Maryland Fund, Inc.—Extra dividend of 5c. a share and a regular quarterly of like amount on the common stock, both payable March 15.

May Hosiery Mills, Inc.—Dividend of 50c. a share on the class A common stock, payable March 1. An initial dividend of 25c. a share was paid on Dec. 1, last.

Mesta Machine Co.—Dividend of $1 a share on the $5-par common stock, payable April 1, and compares with 75c. a share and a Christmas dividend of 50c. a share paid on Jan. 1, last.

Midvale Co.—Dividend of 75c. a share on the no-par capital stock, payable April 3, next.

Minneapolis Gas Light Co. (Del.)—Initial quarterly dividend of $1.27½ a share on the $5.10 first preferred stock, payable March 1.

Montreal Cottons, Ltd.—Dividend of 50c. a share on the common stock, payable March 15 and the first on this issue since March 15, 1932, when a regular quarterly of $1.50 a share was distributed.

(Philip) Morris & Co., Ltd., Inc.—Dividend of $3 a share on the common stock, payable March 25 and compares with 75c. a share paid on Jan. 15, last, and on Oct. 15, 1936.

Motor Finance Corp.—Quarterly dividend on the no-par common stock increased from 20c. a share to 25c. a share, payable Feb. 27.

(G. C.) Murphy Co.—Dividend of 65c. a share on the no-par common stock, payable March 1.

(F. E.) Myers & Bro. Co.—Dividend on the no-par common stock increased from 75c. a share to $1 a share, payable March 26.

National Casualty Co. (Detroit)—Dividend on the capital stock increased from 20c. a share to 25c. a share, payable March 15.

New Amsterdam Casualty Co.—Dividend of 30c. a share on the common stock, payable April 1, the first since Feb. 1, 1934, when 40c. a share was distributed.

New England Telephone & Telegraph Co.—Dividend of $1.75 a share on the $100-par common stock, payable March 31. A dividend of $2 was paid on Dec. 21, last, and prior thereto regular quarterlies of $1.50 a share.

New Jersey Zinc Co.—Extra dividend of 50c. a share on the capital stock of $25 par, payable March 10.

Newmarket Mfg. Co.—Dividend on the no-par capital stock increased from $1 a share to $1.50 a share, payable Feb. 15.

North American Co.—Dividend on the no-par common stock increased from 25c. a share to 30c. a share, payable April 1.

Ohio State Life Insurance Co.—Extra dividend of $2 a share and a regular quarterly of $2.50 a share on the capital stock, both were payable Feb. 1, last.

Oneida, Ltd.—Quarterly dividend on the common stock increased 12½c a share to 25c. a share, payable March 15.

Pacific Indemnity Co.—Extra of 10c. a share and a quarterly of 40c. a share on the common stock, both payable April 1. A quarterly payment of 30c. a share was made on Jan. 2, last.

Pacific Mills—Dividend of 50c. a share on the no par common stock, payable March 10.

Package Machinery Co.—Extra dividend of 25c. a share and a regular quarterly of 50c. a share on the no par common stock, both payable March 1.

Pennsylvania Salt Mfg. Co.—Dividend of $1.25 a share on the common stock, payable March 15.

Phelps Dodge Corp.—Dividend on the $25 par, capital stock increased from 25c. a share to 35c. a share, payable March 10.

Plymouth Oil Co.—Extra dividend of 10c. a share and a regular quarterly of 25c. a share on the $5 par, common stock, both payable March 31.

Purity Bakeries Corp.—Dividend on the no par common stock increased from 10c. a share to 15c. a share, payable March 1.

Quaker Oats Co.—Dividend on the no par common stock increased from $1 a share to $1.25 a share, payable March 25.

Quisett Mill—Dividend of $1 a share was paid Feb. 15 on the common stock, the first payment made since 1932.

Regent Knitting Mills, Ltd.—Initial dividend of 40c. a share on the $1.60 non-cumulative convertible preferred stock, payable March 1.

Remington Rand, Inc.—Special cash dividend of 15c. a share, a regular quarterly of like amount and a stock dividend of 17c. on the $1 par, common stock, all payable March 26.

Republic Insurance Co. of Texas—Dividend on the $10 par, common stock increased from 25c. a share to 30c. a share and became payable on Feb. 25, last.

Republic Portland Cement Co.—Initial dividend of 50c. a share on the common stock, payable March 15.

Royal Typewriter Co., Inc.—Interest dividend of 75c. a share on the common stock, payable March 15 and the first paid since July 17, 1931 when a semi-annual distribution of $1 a share was made.

Ruberoid Co.—Dividend on the no par common stock increased from 25c. a share to 45c. a share, payable March 31.

Safety Car Heating & Lighting Co.—Dividend on the no par common stock increased from $1 a share to $1.50 a share, payable April 1.

Sears, Roebuck & Co.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable March 15.

(Frank G.) Shattuck Co.—Quarterly dividend on the no par common stock increased from 12c. a share to 15c. a share, payable March 22.

(W. A.) Sheaffer Pen Co.—Dividend on the no par common stock increased from $1 a share to $1.25 a share, payable Feb. 26.

Shepard-Niles Crane & Hoist Corp.—Dividend of $1 a share on the common stock payable March 1. This compares with $3.50 paid on Dec. 1, last, and 50c. a share on Sept. 1 last and in each of the three preceding quarters.

Snider Packing Corp.—Initial dividend of $1.50 a share on the common stock, payable March 10.

Southern Pipe Line Co.—Dividend on the $10 par capital stock increased from 10c. a share to 20c. a share, payable March 1.

Spender York Fund, Inc.—Dividend of 90c. a share on the capital stock, payable March 15, and compares with 20c. paid on Dec. 15, last.

Standard Oil Co. of Calif. (Del.)—Extra dividend of 5c. a share and a regular quarterly of 25c. a share on the no par common stock, both payable March 15.

Standard Oil Co. of Ind.—Extra dividend of 15c. a share and a regular quarterly of 25c. a share on the common stock, both payable March 15.

Stuyvesant Insurance Co.—Initial dividend of 20c. a share on the common stock, payable Feb. 15.

Sun Life Assurance Co. of Canada—Dividend of $3.75 a share on the capital stock, payable April 1. This will be the first dividend paid by the company since July 1, 1932, when a like amount was distributed.

Sylvanite Gold Mines, Ltd.—Special dividend of 5c. a share and a regular quarterly of similar amount on the common stock, both payable March 31.

Symington-Gould Corp.—Initial dividend of 10c. a share on the common stock, payable March 31. The directors stated the above action does not establish a dividend policy.

Tide Water Associated Oil Co.—Initial dividend of $1.12½ a share on the newly authorized $4.50 cumul. pref. stock, payable April 1

Tubize Chatillon Corp.—Initial dividend of $1 a share on the class A stock of the company, payable April 1.

Union Tank Car Co.—Quarterly dividend on the no par common stock increased from 30c. a share to 40c. a share, payable March 1.

Victor-Monaghan Co.—Dividend on the common stock increased from $1 a share to $1.50 a share, payable March 1.

Wagner Electric Corp.—Dividend of 50c. a share on the common stock, payable March 20.

Weisbaum Bros.-Brower Co.—Initial quarterly dividend of 10c. a share on the common stock, payable March 1.

Woolf Brothers, Inc.—Initial dividend of $1 a share on the class B partic. preferred stock, payable Feb. 23.

(S. P.) Warren Co.—Dividend on the common stock reduced from $1 a share to 50c. a share, payable March 22.

UNFAVORABLE CHANGES

Bendix Aviation Corp.—Dividend of 25c. a share on the $5 par, common stock, payable March 12. This compares with 50c. paid on Dec. 12 and on Sept. 12, last.

Eastern Gas & Fuel Associates—Dividend on the 6% preferred stock reduced from $1.50 a share to 75c. a share, payable April 1.

Equitable Office Building Corp.—Directors decided to take no dividend action at this time on the common shares. A disbursement of 10c. a share was made on this issue on Jan. 2, last.

General Motors Corp.—Dividend of 25c. a share on the common stock, payable March 12; this compares with a year-end dividend of $1.50 on Dec. 12, last, and regular quarterly dividends of 50c. a share in each of the five preceding quarters.

Hazeltine Corp.—Dividends on the no par capital stock decreased from $1 a share to 75c. a share, payable March 15.

Libbey-Owens-Ford Glass Co.—Dividend of 75c. a share declared on the common stock, payable March 15 and compares with $1.25 a share paid on Dec. 15 and Sept. 15, last.

Loudon Packing Co.—Directors decided not to take any action on the dividend ordinarily due at this time on the no par common stock. Quarterly dividends of 12½c. a share had been paid from Oct. 1, 1935 to and including Jan. 2, last.

Pioneer Gold Mines of B. C., Ltd.—Dividend on the common stock decreased from 20c. a share to 10c. a share, payable March 31.

COURSE OF THE STOCK MARKET DURING FEBRUARY, 1937

The stock market in the first week of February was just beginning to rally after a spell of weakness in the latter part of January when President Roosevelt came forth with his plan to force younger justices onto the Supreme Court The message knocked the props from under the market, sending it into the sharpest decline of the month. In the second week of February the market undertook to advance again, but the rally proved short-lived and in the last half of the month the level of stock prices worked lower.

When the balance was struck for the month, it was found that the index of 50 stocks compiled by the New York "Times" was .38 of a point lower than at the close of January, compared with an advance of .84 of a point in January and a fall of 4.10 points in December. Speaking generally, the stock market has not been able to make any progress for three months. The stock index has been halted on the upside at a level between 141 and 142 for three consecutive months, and as February ended the 50 stocks were 7 points under their high of last November which was the crest of the rise in the stock market which began in 1932. Domestic corporate bond prices, which climbed to a new high for the recovery in January, were reactionary in February. Although the New York "Times" index of domestic bond prices closed in February slightly above the 1936 high point, the price level was 1.90 points under the January peak.

The pace of stock trading in February ran along at approximately the January rate, but as the month had only 22 business days, total turnover declined to 50,248,010 shares from 58,675,416 shares in January. The figure for February, 1936, was 60,884,392 shares. Dealings in bonds on the New York Stock Exchange declined to $285,459,000 par value from $342,687,000 par value in January.

While the generality of stock prices was lower in February, with some of the groups declining rather substantially, two of the stock classifications displayed marked strength. These were the steels and the non-ferrous metal group. The bidding up of steel issues was at times of a decidedly spirited variety, and the common shares of six of the major steel producers closed 7.85 points higher in the month. The metal producers moved in lock-step with the steels, with seven of the copper company shares scoring an advance of 7.66 points in February. The weakest groups were the utilities, with eight issues closing down 2.38 points, and the manufacturing stocks, with 15 issues closing 2.08 points lower.

Steel stocks benefited from the exceptionally keen demand for their products which the companies were experiencing, causing output to register still further gains in February. Operations of the industry for the last week of the month, according to the American Iron and Steel Institute, were at 82.5% of capacity, the highest since the Institute began reporting the weekly operations in 1933. This rate compared with one of only 52.9% at the corresponding time a year ago. A new fillip was given to steel production with the resumption of buying by General Motors.

Non-ferrous metal stocks have profited by a stepping up of the rate of output as well as by a rise in the price of their product. The price of copper climbed 2 cents in the month to 15 cents, lead rose to 7 cents, the highest since 1929, and zinc increased to 6.80 cents, equalling its 1929 peak price. Since November the price of copper has risen 5 cents, or 50%; lead, 2.17 cents, or 46½%, and zinc, 1.95 cents, or 40%.

The steel and copper company shares have been increasing in value, on the one hand, because of the improvement in the demand for their products arising from normal recovery influences and, on the other hand, because of the feverish rate at which the governments of the world, large and small, have been arming themselves. The request made before the House of Commons by the British Chancellor of the Exchequer on Feb. 11 for power to borrow up to £400,000,000 over the next five years for defense purposes touched off a brisk speculative movement in metal prices in London. With the British steel industry running at capacity and unable to fill all of the demands made on it, there has been a diversion of steel orders from Britain to American producers. "Iron Age" speaks of a "world famine" in the ferrous metals.

Several developments helped to quicken the activity of business and industry in February, following a letdown in January which, it now appears, was of more than seasonal proportions. The General Motors strike, which had been in progress since the end of the year, was settled on Feb. 11, and the company set to work with all vigor to fill the orders that had been piling up since its plants were closed down. The Pacific Coast maritime strike, the longest and costliest

in American history, which had been going on for 98 days, ended on Feb. 4, shortly after the Atlantic seaboard and Gulf strikes had ended. Estimates were that the Pacific Coast strike cost business interests about $7,000,000 a day. Another favorable turn of events in February was the passing of the flood menace in the Ohio Valley and down the Mississippi River and the return of more normal business activity throughout the wide area affected.

As to the fluctuations in individual stocks, United States Steel was at its lowest Feb. 2 at 95⅜ and at its highest Feb. 20 at 114½, with the close Feb. 27 at 111¼. Steel, preferred, was at its highest Feb. 2 at 150, and at its lowest Feb. 23 at 144½, with the close Feb. 27 at 146. American Tel. & Tel. fell from 184¼ Feb. 1, to 174¼ Feb. 24, with the close Feb. 27 at 177½. American Can dropped from 111½ Feb. 2 to 105⅜ Feb. 8, with the close Feb. 27 at 106. General Electric moved down from 64½ Feb. 3 to 58½ Feb. 24, with the close Feb. 27 at 61¼. Allied Chemical & Dye was at its highest Feb. 1 at 242 and at its lowest Feb. 26 at 232, with the close Feb. 27 at 233 bid. Westinghouse Electric & Mfg. fell from 165 Feb. 3, to 151⅞ Feb. 24, with the close Feb. 27 at 156¼. Consolidated Edison Co. of N. Y. moved down from 47⅞ Feb. 3 to 41¾ Feb. 24, with the close Feb. 27 at 42½. In the railroad list, New York Central was at its lowest Feb. 1 at 41⅞ and at its highest Feb.19 at 46⅛, with the close Feb.27 at 45⅜. Del. & Hudson fell from 52¾ Feb. 8 to 48⅜ Feb. 24, with the close Feb. 27 at 49. Union Pacific rose from 128½ Feb. 1 to 136 Feb. 18, with the close Feb. 27 at 135. Southern Pacific was at its lowest Feb. 1 at 46⅝ and at its highest Feb. 27 at 55½, with the close on the latter day at 55. Baltimore & Ohio rose from 22¼ Feb. 1 to 28½ Feb. 19, with the close Feb. 27 at 27½. Chesapeake & Ohio moved up from 63¼ Feb. 2 to 67¾ Feb. 4, with the close Feb. 27 at 66. Southern Ry. was at its lowest Feb. 1 at 28¼ and at its highest Feb. 9 at 35¼, with the close Feb. 27 at 32⅝.

The declining trend of highest-grade corporate bonds present the latter part of January was carried into the middle of February without abatement and at a somewhat greater pace. Government bonds of long-term duration held at practically steady levels throughout the month in contrast to corporate issues. With the situation thus, an increase in the spread between yields on Government bonds and those of corporate high-grade securities occurred. Late in the month this tendency was altered to some extent by an upward revision in prices of corporate bonds without benefit of any material change in Government bond values. A better position was noted among corporate issues of medium-grade than those falling in the higher classification, both for February and one month ago.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States Government obligations, and a considerable number, likewise, of domestic corporate and foreign government bond prices:

Government Bonds	First Sale Feb. 1	Range During February, 1937 Lowest	Range During February, 1937 Highest	Last Sale Feb. 28
Treasury 4¼s.....1947-1952	119.31	119.10 Feb. 23	120.10 Feb. 14	-----
Treasury 3¼s.....1943-1945	108.19	108.9 Feb. 25	108.27 Feb. 4	108.11
Treasury 4s.....1944-1954	114.3	114.3 Feb. 1	114.23 Feb. 10	114.9
Treasury 3¾s.....1946-1956	113.3	112.27 Feb. 24	113.15 Feb. 8	-----
Treasury 3⅜s.....1943-1947	109.2	108.30 Feb. 23	109.12 Feb. 9	108.31
Treasury 3s.....1951-1955	106.13	106.13 Feb. 1	106.27 Feb. 26	-----
Treasury 3s.....1946-1948	107.12	107.5 Feb. 17	107.14 Feb. 4	107.8
Treasury 3⅜s.....1940-1943	-----	106.30 Feb. 24	107.10 Feb. 3	-----
Treasury 3⅜s.....1941-1943	108.5	107.30 Feb. 24	108.8 Feb. 3	107.30
Treasury 3¼s.....1946-1949	108.4	107.30 Feb. 17	108.9 Feb. 4	108
Treasury 3¼s.....1949-1952	-----	107.28 Feb. 17	108.9 Feb. 4	108
Treasury 3¼s.....1941	-----	107.22 Feb. 24	108.8 Feb. 2	107.26
Treasury 3¼s.....1944-1946	108.19	108.10 Feb. 17	108.26 Feb. 4	108.14
Treasury 2⅞s.....1955-1960	104.7	104.7 Feb. 1	104.30 Feb. 26	-----
Treasury 2¾s.....1945-1947	105.18	105.9 Feb. 24	105.27 Feb. 4	-----
Treasury 2¾s.....1948-1951	104.1	103.24 Feb. 16	104.10 Feb. 2	104.4
Treasury 2¾s.....1951-1954	103	102.31 Feb. 1	103.17 Feb. 25	103.15
Treasury 2¾s.....1956-1959	103	103 Feb. 1	103.18 Feb. 26	103.16
Treasury 2½s.....1949-1953	101.10	101.10 Feb. 1	101.22 Feb. 8	101.14
Fed'l Farm Mtge 3¼s..1944-1964	106.3	105.20 Feb. 17	106.3 Feb. 1	105.23
3s.....1944-1949	104.30	104.30 Feb. 1	105.11 Feb. 8	105.3
3s.....1942-1947	105.2	105.2 Feb. 1	105.12 Feb. 9	105.4
2¾s.....1942-1947	-----	103.26 Feb. 16	104.2 Feb. 25	104.1
Home Owners' L'n 3s ser A..1952	104.24	104.12 Feb. 17	105.1 Feb. 4	104.21
2¼s series B.....1939-1949	102.20	102.15 Feb. 17	102.30 Feb. 4	102.20
2¼s series G.....1941-1944	102.20	102.12 Feb. 16	102.25 Feb. 4	102.16

Railroad and Industrial Bonds	Opening Price Feb. 1	Range for February, 1937 Lowest	Range for February, 1937 Highest	Closing Price Feb. 28
Allegheny Corp coll trust 5s..1944	100¾	100 Feb. 23	101⅛ Feb. 2	100⅛
Amer & Foreign Power 5s...2030	85	83 Feb. 5	85½ Feb. 1	83¼
Atch Top & S Fe gen 4s.....1995	113¾	110½ Feb. 16	113¾ Feb. 4	111¾
Baltimore & Ohio 1st gold 4s..1948	106½	105¾ Feb. 27	108 Feb. 10	105¾
Convertible 4½s.....1960	77¼	76⅝ Feb. 6	80 Feb. 11	79
Bost & Maine 1st 5s ser A-C..1967	86⅞	86⅜ Feb. 1	89¼ Feb. 19	88
Brooklyn Union Elev 5s.....1950	-----	112⅛ Feb. 19	114⅛ Feb. 2	113¾
Ches & Ohio gen 4½s.....1992	124⅛	120 Feb. 16	125⅞ Feb. 2	121
Chesapeake Corp 5s.....1947	144½	144⅛ Feb. 1	153 Feb. 8	147½
Chic Milw St P & Pac 5s A...1975	33	32¼ Feb. 5	34½ Feb. 3	33½
Chic & N W 4¼s series A...1949	17⅞	17¼ Feb. 5	24½ Feb. 17	23
C C C & St L 4½s series E..1977	97	96 Feb. 27	97¾ Feb. 5	96¾
Erie ref & impt 5s of 1927...1967	85½	85½ Feb. 1	88⅜ Feb. 8	86
Great Northern gen 4½s.....1977	106½	104⅞ Feb. 27	106⅞ Feb. 3	105½
Ill Cent C St L & N O 5s.....1963	87	87 Feb. 1	91¼ Feb. 5	89⅞
Internat Pap 5s ser A & B...1947	102½	101⅜ Feb. 17	102½ Feb. 1	----
Kan City Sou ref & impt 5s..1950	98⅞	97½ Feb. 24	99¼ Feb. 9	98
Lehigh Valley (Pa) cons 4s..2003	67⅞	67⅜ Feb. 1	72 Feb. 11	69⅝
Liggett & Myers Tob 7s.....1944	134¾	131 Feb. 13	134¾ Feb. 1	131
Mo Kan Tex cum adj 5s.....1967	70	70 Feb. 1	80 Feb. 19	76
New York Central conv 6s..1944	106¾	106¾ Feb. 1	114⅞ Feb. 19	112¾
N Y C & St L 4½s ser C.....1978	93¾	93¼ Feb. 24	95⅞ Feb. 6	94
N Y N H & H 1st ref 4½s...1967	47	46½ Feb. 4	55 Feb. 18	52½
N Y Ont & Western ref 4s...1992	42⅝	32½ Feb. 26	42⅞ Feb. 2	32⅞
Northern Pacific 4s.....1997	109¼	107 Feb. 15	109¼ Feb. 1	107½
Pennsylvania RR deb 4½s..1970	105⅝	101⅞ Feb. 17	105½ Feb. 2	103¾
Pitts C C & St L 5s ser A.....1970	----	117¼ Feb. 18	172 Feb. 10	----
Warner Bros Pictures 6s.....1939	100	98 Feb. 15	100 Feb. 1	98
Western Maryland 1st 4s...1952	105	102½ Feb. 25	105½ Feb. 3	103½

Foreign Bonds	Opening Price Feb. 1	Range for February, 1937 Lowest	Range for February, 1937 Highest	Closing Price Feb. 28
Argentine (Govt) 6s ser A...1957	102⅛	102 Feb. 16	102¾ Feb. 4	102
External 5½s.....1962	102	101¾ Feb. 19	102¼ Feb. 6	101½
Australia 5s of 1925.....1955	109¾	106¼ Feb. 27	109¾ Feb. 1	106⅝
Austrian (Govt) 7s.....1957	101	101 Feb. 1	102⅛ Feb. 9	101⅛
Belgium (Kingdom) 6½s...1949	----	108¼ Feb. 18	109⅜ Feb. 13	----
Brisbane (City) 5s.....1957	----	100⅝ Feb. 26	102¼ Feb. 2	101½
Canada (Dominion) 5s.....1952	113½	111 Feb. 22	113½ Feb. 1	111⅞
French Republic 7½s stpd..1941	----	117¾ Feb. 24	121⅞ Feb. 6	----
External 7s stamped.....1949	128	125¾ Feb. 23	128½ Feb. 11	----
German (Rep) 7s stamped..1949	30½	30½ Feb. 1	33½ Feb. 11	32⅝
German (Govt) Internat 5½s stamped.....1965	24	23½ Feb. 3	26 Feb. 13	26
New South Wales (State) 5s..1957	104½	104¼ Feb. 10	105⅝ Feb. 3	----
Queensland (State) ext 7s...1941	113½	112⅝ Feb. 11	113½ Feb. 1	----
Rome (City) ext 6½s.....1952	76⅞	76⅞ Feb. 1	83½ Feb. 3	81

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of February	1937	1936	1935	1934
Stock sales—Number of shares..	50,248,010	60,884,392	14,404,525	56,829,952
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous....	229,157,000	317,277,000	142,769,000	289,595,000
State, municipal and foreign...	36,655,000	31,447,000	29,248,000	71,445,000
United States Government....	19,647,000	21,857,000	48,239,000	23,463,700
Total bond sales.....	285,459,000	370,581,000	220,256,000	384,503,700
Jan. 1 to Feb. 28				
Stock sales—Number of shares..	108,919,426	128,086,137	33,813,657	111,395,301
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous....	496,725,000	721,808,000	337,950,000	565,073,000
State, municipal and foreign...	86,136,000	69,935,000	69,897,000	165,132,500
United States Government....	45,285,000	54,975,000	142,955,000	95,282,900
Total bond sales.....	628,146,000	846,718,000	550,802,000	825,488,400

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of February	1937	1936	1935	1934
Stock sales—Number of shares..	15,344,284	20,712,570	2,921,597	9,282,199
Bond sales (par value)—	$	$	$	$
Domestic.....	39,614,000	97,939,000	92,271,000	100,738,000
Foreign government.....	1,241,000	1,756,000	2,030,000	4,781,000
Foreign corporate.....	1,544,000	1,152,000	935,000	3,358,000
Total bond sales.....	42,399,000	100,847,000	95,236,000	108,877,000
Jan. 1 to Feb 28				
Stock sales—Number of shares..	34,873,631	40,490,150	6,595,346	17,419,816
Bond sales (par value)—	$	$	$	$
Domestic.....	95,968,000	224,286,000	198,164,000	194,543,000
Foreign government.....	2,981,000	4,124,000	4,105,000	9,205,000
Foreign corporate.....	3,539,000	2,228,000	2,252,000	8,275,000
Total bond sales.....	102,488,000	230,638,000	204,521,000	212,023,000

THE MONEY MARKET DURING FEBRUARY, 1937

The announcement of a further increase in reserve requirements made on Jan. 31 by the Board of Governors of the Federal Reserve System, to become effective March 1 and May 1, respectively, had no marked influence on the money market, the only visible effects being a slight hardening in bankers' acceptance rates and a minor increase in Treasury bill discounts. During the latter part of February a moderate reduction in the balances carried by out-of-town banks with the large New York City institutions took place, apparently in preparation for the first increase in reserve requirements on March 1, but no immediate considerable changes in the money rate structure are anticipated as all of the large banks are in a position to meet the increase in reserve percentages as well as any withdrawals of funds by banks in other localities. Excess reserves of the New York City institutions by the end of February approximated $850,000,000. After taking account of the March 1 reserve increase, involving about $320,000,000, the remaining excess reserve of the New York institutions will still exceed $500,000,000. Treasury financing during the month was restricted to the flotation of four weekly bill issues of $50,000,000 each to replace maturities of similar amounts. Gold importations during the month totaled $62,900,000, of which $35,700,000 came from England, $10,200,000 from Canada, $6,400,000 from India, and $8,100,000 from Switzerland. Including newly-mined and scrap gold, a total increase of $80,000,000 in the monetary gold stock of the country was shown, while at the same time the "inactive" gold fund of the Treasury rose to $193,500,000 as of Feb. 24. Discount holdings of the 12 Reserve banks, following last month's substantial decline, increased from $2,857,000 Jan. 27 to $4,107,000 Feb. 24. Bills bought in the open market again remained virtually stationary at $3,083,000 Feb. 24 as compared with $3,081,000 Jan. 27, while total member banks reserves, after some initial fluctuations, decreased slightly to $6,705,293,000 Feb. 24 as against $6,772,597,000 Jan. 27. Discount rates on Treasury bills touched 0.401% in the week of the reserve increase announcement, but subsequently eased slightly, closing the month at 0.386% compared with last month's average of 0.36%. Prices of government bonds, following their decline in January, ruled fairly steady, and a somewhat steadier tone also prevailed for highest grade corporate issues, after a further slight

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Feb. 1	1	1	1	Feb. 15	1	1	1
Feb. 2	1	1	1	Feb. 16	1	1	1
Feb. 3	1	1	1	Feb. 17	1	1	1
Feb. 4	1	1	1	Feb. 18	1	1	1
Feb. 5	1	1	1	Feb. 19	1	1	1
Feb. 6		Saturday		Feb. 20		Saturday	
Feb. 7		Sunday		Feb. 21		Sunday	
Feb. 8	1	1	1	Feb. 22	1	1	1
Feb. 9	1	1	1	Feb. 23	1	1	1
Feb. 10	1	1	1	Feb. 24	1	1	1
Feb. 11	1	1	1	Feb. 25	1	1	1
Feb. 12		Holiday		Feb. 26	1	1	1
Feb. 13		Saturday		Feb. 27		Saturday	
Feb. 14		Sunday		Feb. 28		Sunday	

recession during the first half of the month. On the Stock Exchange the official rate for call loans remained unchanged at 1%.

Time loan rates on security collateral continued at the previous rate of 1¼% for all maturities. Notwithstanding the mild revival in trading activities, few new accommodations were sought, but there was a continued trend by borrowers to shift from call loans to time accommodations.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Feb. 1	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 2	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 3	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 4	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 5	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 6			Saturday			
Feb. 7			Sunday			
Feb. 8	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 9	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 10	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 11	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 12			Holiday			
Feb. 13			Saturday			
Feb. 14			Sunday			
Feb. 15	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 16	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 17	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 18	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 19	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 20			Saturday			
Feb. 21			Sunday			
Feb. 22			Holiday			
Feb. 23	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 24	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 25	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 26	1¼	1¼	1¼	1¼	1¼	1¼
Feb. 27			Saturday			
Feb. 28			Sunday			

Commercial paper trading further increased in activity. The larger volume was attributed to the expansion in company operations and inventories, and it was said that many concerns which had been out of the market for years are now making inquiries as to rates. Bank investment demand at first showed no abatement, but later in the month some banks were reported to have temporarily withdrawn from the market. The prevailing rate for average grade prime four- to six-month commercial paper remained ¾%, although slightly firmer tendencies were indicated in the virtual disappearance of the ⅝% rate, which applied to especially choice paper of short duration, and in the occasional appearance of slightly less than the best grade-names priced for resale at 1%. Under date of Feb. 16 the Federal Reserve Bank of New York announced that returns received by the Bank from commercial paper dealers showed a total of $243,800,000 of open market commercial paper outstanding on Jan. 3 compared to $215,200,000 Dec. 31 and $177,721,000 at the end of January, 1936.

RATES FOR MONEY AT NEW YORK

	Week Ended—			
	Feb. 6	Feb. 13	Feb. 20	Feb. 27
Call loans on Stock Exchange:				
Range for week (mixed & indus. coll.)	1@1	1@1	1@1	1@1
Week's aver. (mixed & indus. coll.)	1	1	1	1
Time loans (mixed & indus. collateral):				
Thirty days	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼
Four months	1¼	1¼	1¼	1¼
Five months	1¼	1¼	1¼	1¼
Six months	1¼	1¼	1¼	1¼
Commercial paper:				
Double and single names:				
Prime 4 to 6 months	¾	¾	¾	¾
Good 4 to 6 months	1	1	1	1

Trading in bankers' acceptances continued its mild expansion, but following the slight advance in rates early in the month no further changes occurred, as bill offerings to dealers did not increase materially and investment demand remained fairly active. Outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, published Feb. 15, totaled $387,227,280 Jan. 31 as against $372,816,963 Dec. 31 and $384,146,874 Jan. 31, 1936. Bills based on

PRIME BANKERS ACCEPTANCES

Feb.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
2	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
3	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
4	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
5	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
6				Saturday			
7				Sunday			
8	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
9	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
10	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
11	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
12				Holiday			
13				Saturday			
14				Sunday			
15	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
16	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
17	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
18	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
19	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
20				Saturday			
21				Sunday			
22				Holiday			
23	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
24	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
25	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
26	-----	5/16-¼	5/16-¼	⅜-5/16	7/16-⅜	⅝-½	⅝-½
27				Saturday			
28				Sunday			

imports rose from last year's $107,935,262 to $140,753,548, and those based on domestic shipments from $9,344,120 to $15,524,582, while export bills declined from $93,739,957 to $83,454,481, domestic warehouse credits from $86,646,727 to $68,020,206, and bills based on goods stored in or shipped between foreign countries from $83,875,234 to $77,281,314. Rates for bankers' acceptances on matruities of three months and longer on Feb. 1 advanced by 1/16% to ⅛%, and on Feb. 27 the quotations ranged as follows: 5/16% bid and ¼% asked for 30-day and 60-day bills, ⅜% bid and 5/16% asked for 90-day bills, 7/16% bid and ⅜% asked for 120-day bills, and ⅝% bid and ½% asked for bills running 150 and 180 days.

RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

The announcement by the Board of Governors of the Federal Reserve System on Jan. 30 of two further increases in reserve requirements on March 1 and May 1 of 16 2-3% each brought about no striking changes in Federal Reserve statistics in February. Toward the forepart of the month member banks in New York City were selling government securities to banks in other cities so as to build up their reserve position against the increases in requirements, but this adjustment had been completed before the end of the month and banks in New York City again were modestly buying government issues.

On Feb. 24, the last statement day before the March 1 increase in reserve requirements, member banks had $2,100,000,000 of excess reserves. (Excess reserves had amounted to $2,190,000,000 on Feb. 17, but a decline of $90,000,000 took place in the following week.) As total reserves of member banks amounted to $6,705,293,000 on Feb. 24, the amount of required reserves on that date was $4,605,000,000. On that basis, the March 1 increase of 16 2-3% in requirements would mean the subtraction of $767,500,000 from surplus reserves and the addition of that amount to required reserves. Member banks then would be left with $1,333,000,000 of excess reserves. This figure would compare with the record high of $3,310,000,000 for excess reserves in December, 1935.

Member banks lost $50,000,000 of surplus reserves and $67,304,000 of actual reserves in the four weeks from Jan. 27 to Feb. 24. The principal cause of the decrease in member bank reserves was the seasonal expansion in currency circulation of $54,000,000, following the rapid retirement of holiday currency in January. The Treasury's balance with the Reserve banks was an unimportant influence on bank reserves, for this balance on Feb. 24 was only $371,000 lower than on Jan. 27. The monetary gold stock increased $80,000,000 to a new record high of $11,425,000,000, but as the Treasury has been "sterilizing" gold imports since Dec. 24 the rise in monetary gold stock contributed nothing to the fluctuation in bank reserves. By declining $12,000,000, Federal Reserve credit took a like amount away from bank reserves. Foreign central bank deposits with the Reserve banks showed the steep rise of $47,799,000, but other deposits decreased $60,487,000 and non-member deposits and other Federal Reserve accounts, taken altogether, declined $17,000,000 and built up member banks reserves to a like extent.

Since the gold sterilization policy began in December, the Treasury has been depositing no more gold certificates with the Feeral Reserve banks, and in the four-week period under review, system holdings of gold certificates actually declined $2,530,000. Mainly because of the expansion in the monetary gold stock, Treasury cash and balances with the System increased $99,000,000. Bills discounted by the Reserve banks for member banks were up $1,250,000, while bills bought in the open market were $2,000, higher and the government securities portfolio was unchanged as to total amount. The Reserve banks, however, added $32,100,000 to their government bond and $492,000 to their Treasury bill holdings and let go of $32,592,000 of Treasury notes. Industrial advances of the Reserve banks were $735,000 lower and commitments to make advances declined $715,000.

Appearing before the House Banking and Currency Committee on Feb. 16, Marriner S. Eccles, Chairman of the Board of Governors of the Federal Reserve System, declared: "I expect that the long-term rate is not likely to increase in the immediate future, and, as far as I can see, in the indefinite future. I am in favor of long-term low-interest rates and that rate will be largely determined by the total amount of savings of the country in relation to demand for new capital. I do not think the long-term rates on governments will go down. Short-term rates, however, are excessively low, and there may be a tendency for rates near the vanishing point to increase." He spoke, specifically, of the possibility that open market commercial paper might rise from ¾ of 1% to 1½% and the call loan rate from 1% to 1½% or 2%.

Mr. Eccles testified that it was the expectation of the Board that there would be substantially more activity in bank loans in the year ahead because of the anticipated expansion of business. It was beginning to work out that way in the four weeks under review. Other (or commercial) loans of the reporting New York banks, after declining seasonally in January, leveled off in the first three weeks of February and then, in the week ended Feb. 24, increased $15,-

000,000. For the four weeks, other loans of the large New York banks were $14,000,000 higher. Total loans and investments of the New York banks were up $91,000,000 in the four weeks ended Feb. 24. Loans to banks rose $20,000,000 and holdings of other securities were $60,000,000 higher, while holdings of governments were $28,000,000 lower and government guaranteed issues were $3,000,000. The weekly reporting banks in 101 cities showed a $68,000,000 reductions in their total loans and investments in the four weeks from Jan. 20 to Feb. 17, with other loans up $10,000,000, other securities up $61,000,000, direct government issues down $155,000,000 and government guaranteed issues down $19,000,000.

Loans of reporting New York banks to brokers and dealers were $36,000,000 higher in New York City and $1,000,000 higher outside New York City, making the total increase in their so-called brokers' loans $37,000,000 in the four weeks ended Feb. 24. Street loans, as compiled by the New York Stock Exchange, were $48,460,047 lower on Feb. 27 than on Jan. 30. The total of these loans on Feb. 27, 1937, stood at $1,074,832,139, which compares with $1,206,372,092 on Jan. 30, 1937, and with $924,320,544 on Feb. 29, 1936.

COURSE OF STERLING EXCHANGE DURING FEBRUARY

Sterling exchange was under more or less pressure during February and on Feb. 26 sold at a new low for the year of $4.88 11/16. The ease in sterling was contrary to normal seasonal trends, as sterling is usually firm in terms of the dollar from about the middle of January until the end of September. It was generally understood in foreign exchange circles that the American exchange equalization fund was active throughout the month in supporting sterling. Fluctuations in the exchange rates were nevertheless held within narrow limits, as has been the case since the conclusion of the tripartite agreements of last September and October.

Several factors, chiefly of political origin, were accountable for hesitancy and dull trading in the foreign exchange and money markets. In the first place, the apprehension of Washington authorities over the heavy flow of gold from Europe was reflected in the increase of 33⅓% made by the Federal Reserve Bank in the reserve requirements of member banks. The increase was made on Jan. 30 in order to prevent a possibly "injurious credit situation such as occurred in 1929." The higher requirements were designed to take effect, in part, on March 1 and finally on May 1.

The credit situation and the influx of foreign money into American securities had been studied in Washington since November, but early in February markets were disturbed by the fear that United States authorities might take severe measures to arrest the gold movement, and it was thought possible that some special tax would be imposed on foreign owned investments in this country. However, extreme fears on this account subsided toward the end of the month though the possibility remained of a tax on foreign holdings, though in equitable relation to the tax on domestically owned securities.

Professor O. M. W. Sprague of Harvard, formerly American adviser to the Bank of England, participated in the United States Treasury's studies of credit and investment problems. Before he sailed for England, on Feb. 24, he said: "I should doubt whether foreign money invested in United States securities would be withdrawn in large volume in a brief period. The chief significance of foreign money in the United States is that it tends to weaken the position of the country from which it comes."

Asked whether increased taxes on foreign investments would stop the flow of foreign money to the United States, Professor Sprague said: "There was a 10% tax on dividends and investments of foreigners in this country included in the last Revenue Act, which, I feel, is partially effective. I see no objection to imposing some obstacles on foreign money if these obstacles can be made effective. The inflow of funds to the United States is speculative or frightened money principally and is of no particular advantage to us or to the foreign countries from which it comes."

Commerce Department studies of foreign funds here as of the end of 1935 showed that the greater part of these funds were placed in permanent investments, and that they came here before the present upturn in earnings, and that by far the major part of the foreign funds here have been a permanent characteristic of the American market since long before the war. The Commerce Department placed at $5,035,000,000 the sum of foreign long-term investments at the end of 1935 in American stocks, bonds and other direct investments. The same report stated that existing private long-term investments of American capital in foreign countries totaled $12,630,000,000.

More recent Washington studies place the total of foreign investments in this country at between $7,500,000,000 and $8,000,000,000, of which $6,000,000,000 or $6,500,000,000 consisted of long-term investments and about $1,500,000,000 of short-term balances. Before the World War foreign investments in the United States were estimated at around $6,000,000,000.

The direct effect on sterling of the inflow of foreign money to the United States consists in the fact that for the most part, no matter where the funds came from originally, they flowed largely through London, creating there an extraordinary demand for the dollar, which apparently greatly outweighed normal demands for sterling from other parts of the world. It is estimated that since early in 1936 up to the end of February, more than $250,000,000 of gold was shipped from London to New York.

The expanding armament preparations of the British Government also proved a factor in the adverse position of sterling, as this program called for an extraordinary amount of imports, especially metals, with the result that copper, brass, lead, zinc and other materials reached exceptionally high prices during February. Chancellor of the Exchequer Neville Chamberlain on Feb. 17 disclosed to some extent the huge dimensions of the British armament program, which, he declared before Parliament, that £1,500,000,000 ($7,500,000,000) might not be a final figure for the rearmament expenditures.

A week earlier the British Treasury took a step which caused some hesitancy in foreign exchange trading and in money markets, while at the same time it promised to have a firming influence on money rates and indicated that government and other gilt-edged securities in London would have to be sold hereafter at prices to yield greater remuneration to investors. On Feb. 10 the Chancellor announced that the government proposed to ask for general power to raise capital or to use realized surpluses for defense expenditures up to a sum not exceeding £400,000,000, spread over a period of not more than five years.

The government's White Paper on the financial resolution stated: "The government asks for power to finance non-recurrent expenditure for armaments up to a sum not exceeding £400,000,000 in the following way: Interest at 3% per annum. A five-year period during which interest only shall be payable commencing April 1, 1937. Thereafter, for a period of 30 years, the sums so issued shall be repaid, together with interest, by means of 30 equal annual instalments of principal and interest combined."

John Maynard Keynes, speaking as Chairman of the National Mutual Life Assurance Society, at its annual meeting in London on Feb. 24, stated that he felt "no doubt but that the sum which Chancellor Chamberlain proposes to borrow is well within our capacity, particularly if as much of the expenditure as possible is directed so as to bring into employment the unused resources of the 'special' (distressed) areas."

He said: "The sinking funds of public authorities with respect to past expenditure, the huge repayments which building societies are now collecting, the steady growth of deposits in the post office and trustee savings banks, and the large sums which industry is able to put into reserve out of profits should alone amount to something like £400,000,000 in one year."

Mr. Keynes said that even with the Treasury requirements as announced, he saw no justification in the years to come for a long-term interest rate higher than 3% and that he believed it should be lower.

Mr. Keynes's statement and remarks, made by Walter Runciman, President of the Board of Trade and by other high authorities in London, had a reassuring effect on markets.

On the commercial side, trade factors were adverse to sterling. On Feb. 24 Mr. Runciman announced that Great Britain's balance of international payments for 1936, including visible and invisible items, showed a deficit of £19,000,000, which he regarded as negligible. The visible import excess amounted to £340,000,000. For 1935 Great Britain had a surplus of £35,000,000 in its balance of international payments, the first surplus since 1930.

Despite the adverse factors affecting sterling and the heavy flow of funds from and through London to New York, there was a very large offsetting flow from other countries to Great Britain, continuing the movement which began in 1932.

The British authorities continue to discourage the investment abroad of British owned funds except in the British commonwealths. However, British banking interests during February were inclined to voice more insistently the need for overseas lending in order to stimulate export trade.

Toward the middle of the month the British Treasury, it was understood, requested insurance and investment trust companies not to make further investments in the United States. This attitude was not in any way related to American plans for checking the flow of foreign funds to the United States, but was simply a reemphasis of the policy of the British Treasury to discourage excessive investments or loans abroad and to stimulate British industry by the use of home owned funds. Last May the Treasury refused to allow the formation of a fixed trust confined to dollar securities and banned the listing of new American securities on the London Stock Exchange.

There was no apparent halt in trade and industrial activity in Great Britain, as was indicated by the increasing circulation of the Bank of England. However, it was also clear that much of the increase in the circulation of British notes was due to Continental hoarding. Bank of England circulation on Feb. 24 was £455,068,000, which compared with £399,881,499 a year earlier, with the record high of £474,115,000 on Dec. 23, 1936, and with £351,618,000 in the statement of the bank just prior to the suspension of gold in September, 1931. In keeping with the increased circulation, the Bank's gold holdings in February rapidly approached record high. Total gold holdings on Feb. 24 were

£314,333,820 as compared with the record high of £314,339,926 on Dec. 16, 1936.

Gold on offer in the London open market during February amounted to £7,827,000 compared with £6,588,800 in January. During the month the mean London check rate on Paris ranged between 105.15 and 105.03 francs to the pound. The London open market gold price ranged between 141s. ½d. and 142s. 4d. per ounce. The American price for gold (Federal Reserve Bank of New York) continued at $35 an ounce. London open market money rates were steady during February, hardly changed from January, but with a slightly firmer undertone. Two- and three-months' bills were 9/16%; four-months' bills, 19/32%, and six-months' bills were 21/32% until toward the close of the month, when this maturity firmed 1/32% to 11/16%. Sterling cable transfers on Feb. 1 were $4.89½@$4.89¾, and on Feb. 27, $4.88¾@$4.88 13/16. The low for sterling in February was $4.88 11/16, on Feb. 26, and the high was $4.90⅛, on Feb. 2 and 3.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	*London Open Market Gold Price*		*Mean London Check Rate On Paris*	*London Open Market Gold Price*
Feb. 1	105.03	142s. ½d.	Feb. 15	105.12	142s. 1½d.
Feb. 2	105.05	142s.	Feb. 16	105.11	142s. ½d.
Feb. 3	105.10	141s. 11d.	Feb. 17	105.10	142s. ½d.
Feb. 4	105.09	142s.	Feb. 18	105.13	142s. 1d.
Feb. 5	105.10	142s. 2½d.	Feb. 19	105.13	142s. 1d.
Feb. 6	105.12	142s. 1½d.	Feb. 20	105.13	142s. 1½d.
Feb. 7	SUNDAY		Feb. 21	SUNDAY	
Feb. 8	105.11	142s. 1d.	Feb. 22	105.13	142s. 1½d.
Feb. 9	105.10	142s. 1d.	Feb. 23	105.13	142s. 1½d.
Feb. 10	105.09	141s. ½d.	Feb. 24	105.13	142s. 2½d.
Feb. 11	105.10	141s. 11d.	Feb. 25	105.14	142s. 2½d.
Feb. 12	105.10	142s. 2d.	Feb. 26	105.14	142s. 3d.
Feb. 13	105.14	142s. 2½d.	Feb. 27	105.15	142s. 4d.
Feb. 14	SUNDAY		Feb. 28	SUNDAY	

In commenting on the foreign exchange situation during February, the Federal Reserve Bank of New York said in its "Monthly Review" for March 1:

"The principal foreign exchanges generally fluctuated within a narrow range during the month of February. The pound sterling declined gradually in New York from a high of $4.90 1/16 reached on Feb. 2 to $4.88 13/16 at the end of the month. The French franc moved in a slightly wider range, as the London-Paris cross rate varied between 105.15 and 105.00 francs per pound, but its movement in terms of dollars paralleled roughly those of the pound, the quotation ranging from $0.0466 7/16 on Feb. 2 to $0.0464⅞ at the month's close. The announcement, on Feb. 16, of the British five-year £1,500,000,000 rearmament program, requiring loans or budget surpluses of £400,000,000 during that period, did not appear to disturb the foreign exchange market seriously, sterling losing only ½c. on that day.

"The narrowness of exchange rate fluctuations at the beginning of February, however, was reported to have been maintained only with the aid of operations of official quarters, so far as the French franc was concerned. The weakness of the franc, which was evident at the end of January when the Bank of France raised its discount rate from 2% to 4%, and when the French railway companies, under the guarantee of the French Government, borrowed £40,000,000 in London at 3½% for 10 months, continued into February. The publication on Feb. 4 of the Bank of France statement for Jan. 29, revealing that the Bank of France had resold to the Stabilization Fund 3,000,000,000 francs in gold, made for further nervousness in the exchange market. The receipt of the first two of the five equal instalments of the London credit, on Feb. 2 and 5, however, seems to have enabled the French authorities to lessen the tension in the market.

"The Dutch guilder, which had been maintained at a level close to $0.5476 since mid-December, developed sudden weakness in February, declining from $0.5476 on Feb. 9 to $0.5464 the following day, and $0.5440 on Feb. 11. This weakness was ascribed by the foreign exchange market to: (1) the completion of the repatriation of Dutch capital from London; (2) rumors of an Amsterdam credit for the City of Paris, and (3) sales by Germany of the guilder balances and proceeds of Dutch securities surrendered to the Reichsbank under the Reich decree of Nov. 19 and the law of Dec. 15, 1936. On Feb. 15, however, a rapid recovery took place in guilder exchange, apparently on the basis of a report from Amsterdam that The Netherlands Bank had lowered its price for gold to an equivalent, at $35.00 an ounce in the United States, of a $0.5600 guilder. It was subsequently learned that no official price for gold had been quoted by The Netherland Bank, and that purchases continued to be made at a rate negotiated daily. The advance carried the guilder to $0.5476, where it had previously been maintained.

"The Swiss franc, which had declined in January from $0.2299 (the level maintained, approximately, since the September devaluation) to a low of $0.2282, and then recovered at the close of the month to $0.2289, again declined gradually during February. The apparent termination of the post-devaluation return flow of capital to Switzerland and German sales of Swiss francs acquired through sales of Swiss securities were said to be principally responsible for the weakness. Quotations for the Swiss franc opened in February at $0.2289½, fell to $0.2280 on Feb. 15, and closed at $0.2281½ at the month-end.

"In Italy the discount on the tourist lira was increased on Feb. 22 from 6.7% below the parity rate of $0.0526 to 9.7%, giving a dollar equivalent of $0.0475 per tourist lira. German registered marks rose from $0.1900 on Feb. 1 to $0.2000 at the end of the month, entirely canceling the decline of January."

Changes in the gold holdings of the Bank of England during February were as follows: For the week ended Feb. 3 an increase of £107,277; for the week ended Feb. 10 a decrease of £55,009; for the week ended Feb. 17 an increase of £60,933, and for the week ended Feb. 24 an increase of £160,659. The bank's gold holdings on Feb. 24 stood at £314,333,820 as compared with £201,356,673 a year earlier, with the all-time high of £314,339,926 on Dec. 16, 1936, with the minimum of £150,000,000 recommended by the Cunliffe Committee, and with £136,880,252 in the Bank's statement just prior to the suspension of gold in September, 1931.

Details of the gold movement to and from the Port of New York were outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for March 1:

"During February the movement of gold to the United States continued in moderately large volume. Imports affecting the monetary gold stock totaled $62,900,000, of which $35,700,000 from England, $10,200,000 from Canada, $6,400,000 from India, $8,100,000 from Switzerland, and $2,000,000 from Australia were received at New York and $200,000 from Australia and $300,000 from China arrived on the West Coast.

"These imports, together with approximately $300,000 released from foreign account earmarkings and receipts from other sources, including newly-mined and scrap gold, resulted in an increase of about $80,000,000 in the monetary gold stock of this country during the month. The Treasury's daily statement of Feb. 24 shows $193,500,000 of 'inactive gold' held in the general fund, representing receipts of gold by the Treasury since the announcement of the Secretary of the Treasury on Dec. 21, 1936, regarding the new procedure to be followed with respect to further additions to the gold stock."

Canadian exchange during February ranged from a discount of 3/32% to par.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

The French monetary and exchange situation continued adverse during February. In fact, there was strong evidence of renewed pressure on the franc. The spot rate was remarkably steady as the French control pegged the franc rigidly to the pound, so that in New York franc fluctuations were in sympathy with sterling. Future francs were at a discount in all markets.

The fact that the Bank of France increased its rediscount rate on Jan. 28 from 2% to 4%, and that also in January the French Treasury had to arrange a credit in London of $250,000,000 in the interests of the French railways had a disquieting effect on French investors and savers.

Despite the fact that on several occasions French authorities stated that there would be no further devaluation of the franc, the assurances failed to engender confidence.

The French trade balance is extremely adverse, but pressure on the franc originates chiefly in dissatisfaction with the radical social measures undertaken by the Popular Front Administration, and the government's financial position grows steadily more precarious.

The uneasiness felt in regard to the public finances was still further aggravated early in February when the Bank of France statement for the week ended Jan. 29 showed a loss in gold holdings of 3,000,000,000 francs, the first change in the item since Dec. 4. This gold loss resulted from the transfer of gold from the Bank of France to the French stabilization fund.

The Bank of France statements no longer disclose the exact French monetary position. As pointed out previously, all explanations of the interrelation of fund movements between the equalization fund and the Bank of France and between Paris financial authorities and those of other countries are subject to extreme reservations because of the secrecy attending the actions of all parties.

Immediately following the devaluation of the franc on Sept. 26, 1936, 10,000,000,000 francs of the bank's gold was taken over by the French stabilization fund, but it was announced a few days later that 5,000,000,000 francs had been returned to the bank. Since the Bank's statement of Jan. 29, the Bank has itemized its gold holdings at 57,358,742,140 francs.

In a speech toward the end of February, Premier Blum referred to the rise in prices owing to increased wages and production costs and to the measures taken to check their rise. He spoke of budgetary, railroad and other deficits, and criticized the attitude of capital, which he said had taken flight. "It is thus," he said, "that there has developed not a panic—for panic is not the word to apply to a much more general situation—but a kind of undertone of fear which has increased the danger. It is being constantly spread by a hostile press predicting new devaluation. This is what caused the buying of gold foreign currencies, of foreign securities, and the opening of accounts by French citizens and organizations in foreign banks."

M. Blum pointed out that the total French hoardings exceeded by three times the amount of money which the Treas-

(*Continued on page 63*)

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING FEBRUARY 1937

Bond Sales	1937	1936	*Stock Sales*	1937	1936
February	$285,459,000	$370,581,000	February *Shares*	50,248,010	60,884,392
Jan. 1 to Feb. 28	628,146,000	846,718,000	Jan. 1 to Feb. 28	108,919,426	128,086,137

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 18 to 40 furnish a complete record of the transactions on the New York Stock Exchange during Feb., 1937, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in February Value	**BONDS** N. Y. STOCK EXCHANGE	*Interest Periods*	*Price Jan. 2 1937*		*PRICES IN FEBRUARY*								*RANGE SINCE JAN. 1*			
					Feb. 1		*Feb. 27*		*Lowest*		*Highest*		*Lowest*		*Highest*	
$			*Bid*	*Ask*	*Bid*	*Ask*	*Bid*	*Ask*	*Sale Prices*		*Sale Prices*		*Sale Prices*		*Sale Prices*	
	U S GOVERNMENT BONDS															
344,000	Treasury 4¼s.....Oct 15 1947-1952	A O	121.13	121.23	119.31	Sale	119.21	119.25	119.18	Feb. 23	120.10	Feb. 14	119.18	Feb. 23	121.14	Jan. 4
	Registered	A O											120.15	Jan. 23	120.15	Jan. 23
563,000	Treasury 3¼s.....Oct 15 1943-1945	A O	109.25	Sale	108.19	Sale	108.11	Sale	108.9	Feb. 25	108.27	Feb. 4	108.9	Feb. 25	109.26	Jan. 2
	Registered	J D														
658,000	Treasury 4s.....Dec 15 1944-1954	J D	115.20	Sale	114.3	Sale	114.9	Sale	114.3	Feb. 1	114.23	Feb. 10	114	Jan. 30	115.20	Jan. 2
7,000	Registered	J D							114.6	Feb. 19	114.6	Feb. 19	114.6	Feb. 19	114.8	Jan. 26
142,000	Treasury 3¼s.....Mar 15 1946-1956	M S	114.10	114.20	113.3	Sale	112.28	113.5	112.27	Feb. 24	113.15	Feb. 8	112.27	Feb. 24	114.9	Jan. 5
12,000	Registered	M S							112.30	Feb. 19	112.30	Feb. 19	112.30	Feb. 19	113.21	Jan. 14
294,000	Treasury 3¼s.....June 15 1943-1947	J D	110.17	Sale	109.2	Sale	108.31	Sale	108.30	Feb. 23	109.12	Feb. 9	108.30	Feb. 23	110.18	Jan. 2
3,000	Registered	J D							109.3	Feb. 2	109.6	Feb. 10	109.3	Feb. 2	109.6	Feb. 10
573,000	Treasury 3s.....Sept 15 1951-1955	M S	106.18	Sale	106.13	Sale	106.25	106.28	106.13	Feb. 1	106.27	Feb. 26	106.12	Jan. 26	106.28	Jan. 9
	Registered												106.15	Jan. 13	106.23	Jan. 11
236,000	Treasury 3s.....June 15 1946-1948	J D	107.27	108.6	107.12	Sale	107.8	Sale	107.5	Feb. 17	107.14	Feb. 4	107.5	Feb. 17	107.30	Jan. 4
	Registered	J D														
123,000	Treasury 3⅛.....June 15 1940-43	J D	107.28	Sale	107.4	107.12	106.31	107.2	106.30	Feb. 24	107.10	Feb. 3	106.30	Feb. 24	107.27	Jan. 4
	Registered	J D											107.18	Jan. 5	107.18	Jan. 5
249,000	Treasury 3¼s.....Mar 15 1941-1943	M S	108.23	Sale	108.5	Sale	107.30	Sale	107.30	Feb. 24	108.8	Feb. 3	107.30	Feb. 24	108.24	Jan. 5
1,000	Registered	M S			108	Sale			108	Feb. 1	108	Feb. 1	108	Feb. 1	108	Feb. 1
717,000	Treasury 3¼s.....June 15 1946-1949	J D	108.25	109.2	108.4	Sale	108	Sale	107.30	Feb. 17	108.9	Feb. 4	107.30	Feb. 17	108.24	Jan. 4
	Registered	J D	108.21	Sale									108.1	Jan. 29	108.21	Jan. 2
485,000	Treasury 3¼s.....Dec 15 1949-1952	J D	108.12	108.18	108.1	108.8	108	Sale	107.28	Feb. 17	108.9	Feb. 4	107.28	Feb. 17	108.18	Jan. 8
	Registered															
151,000	Treasury 3¼s.....Aug 1 1941	F A	108.22	Sale	108	108.5	107.26	Sale	107.22	Feb. 24	108.8	Feb. 2	107.22	Feb. 24	108.24	Jan. 4
	Registered	F A														
369,000	Treasury 3¼s.....Apr 15 1944-1946	----	109.25	Sale	108.19	Sale	108.14	Sale	108.10	Feb. 17	108.26	Feb. 4	108.10	Feb. 17	109.25	Jan. 2
3,000	Registered								108.16	Feb. 11	108.21	Feb. 8	108.16	Feb. 11	109.1	Jan. 11
1,955,000	Treasury 2¾s.....Mar 15 1955-1960	M S	104.22	Sale	104.7	Sale	104.26	104.29	104.7	Feb. 1	104.30	Feb. 26	104.5	Jan. 26	104.30	Feb. 26
7,000	Registered		104.16	Sale					104.13	Feb. 11	104.20	Feb. 9	104.6	Jan. 27	104.20	Feb. 9
465,000	Treasury 2¼s.....Sept 15 1945-1947	M S	106.15	Sale	105.18	Sale	105.12	105.16	105.9	Feb. 24	105.27	Feb. 4	105.9	Feb. 24	106.16	Jan. 2
2,000	Registered				105.16	Sale			105.15	Feb. 11	105.16	Feb. 1	105.15	Feb. 11	105.24	Jan. 12
995,000	Treasury 2¼s.....Sept 15 1948-1951	M S	104.11	104.20	104.1	Sale	104.4	Sale	103.24	Feb. 16	104.10	Feb. 2	103.24	Feb. 16	104.16	Jan. 11
	Registered															
2,280,000	Treasury 2½s.....1951-1954	J D	103.11	103.16	103	Sale	103.15	Sale	102.31	Feb. 1	103.17	Feb. 25	102.31	Feb. 1	103.17	Feb. 25
	Registered															
1,199,000	Treasury 2½s.....Sept 15 1956-1959	M S	103.1	Sale	103	Sale	103.16	Sale	103	Feb. 1	103.18	Feb. 26	102.26	Jan. 13	103.18	Feb. 26
	Registered															
2,632,000	Treasury 2½s.....1949-1953	J D	101.15	Sale	101.10	Sale	101.14	Sale	101.10	Feb. 1	101.22	Feb. 8	101.6	Jan. 26	101.22	Feb. 8
	Federal Farm Mortgage Corp—															
458,000	3¼s.....Mar 15 1944-1964	M S	105.30	Sale	106.3	Sale	105.23	Sale	105.20	Feb. 17	106.3	Feb. 1	105.20	Feb. 17	106.10	Jan. 22
	Registered															
644,000	3s.....May 15 1944-1949	M N	105.17	Sale	104.30	Sale	105.3	Sale	104.30	Feb. 1	105.11	Feb. 8	104.30	Feb. 1	105.17	Jan. 2
1,000	Registered								105	Feb. 25	105	Feb. 25	105	Feb. 25	105.10	Jan. 15
527,000	3s.....Jan 15 1942-1947	J J	105.21	Sale	105.2	Sale	105.4	Sale	105.2	Feb. 1	105.12	Feb. 9	104.30	Jan. 30	105.23	Jan. 2
1,000	Registered								105.1	Feb. 16	105.1	Feb. 16	105.1	Feb. 16	105.1	Feb. 16
173,000	2¾s.....Mar 1 1942-1947	M S	105.20	105.23	103.26	103.30	104.1	Sale	103.26	Feb. 16	104.2	Feb. 25	103.26	Jan. 25	104.10	Jan. 4
	Home Owners Mtge Corp—															
1,380,000	3s Series A.....May 1 1944-1952	M N	105	Sale	104.24	Sale	104.21	Sale	104.17	Feb. 16	105.1	Feb. 4	104.17	Feb. 17	105.3	Jan. 4
5,000	Registered								104.20	Feb. 13	104.20	Feb. 13	104.20	Feb. 13	104.22	Jan. 13
1,071,000	2¼s Series B.....Aug 1 1939-1949	F A	103.2	Sale	102.20	Sale	102.20	Sale	102.15	Feb. 17	102.30	Feb. 4	102.15	Feb. 17	103.2	Jan. 2
	Registered															
508,000	2¼s series G.....1942-1944	J J	103.2	103.4	102.20	Sale	102.16	Sale	102.12	Feb. 16	102.25	Feb. 4	102.12	Feb. 16	102.31	Jan. 4
	FOREIGN GOVT. & MUNICIPALS															
	‡Agricultural Mtge Bank (Colombia)—															
21,000	•S f 6s Feb 1935 coupon on.....1947	F A	20⅝	22	25½	----	25	27½	25½	Feb. 5	30	Feb. 15	25½	Feb. 5	30	Feb. 15
28,000	•S f 6s Apr 15 1935 coupon on...1948	A O	21	21⅜	25½	28¼	25	27⅛	25⅛	Feb. 8	30	Feb. 15	25⅛	Feb. 8	30	Feb. 15
66,000	‡Kerahus (Dept) extl 8s.....1963	M N	98⅛	Sale	99⅛	Sale	99¼	100	99	Feb. 3	99½	Feb. 1	98	Jan. 25	99½	Feb. 1
71,000	•Antioquia (Dept of) Col 7s A...1945	J J	19	Sale	17	Sale	16	18	16	Feb. 5	18⅛	Feb. 11	14½	Jan. 9	20½	Jan. 16
59,000	•External s f 7s ser B.....1945	J J	19⅛	Sale	17	Sale	16⅛	Sale	15⅝	Feb. 9	18⅛	Feb. 13	14½	Jan. 9	20	Jan. 5
49,000	•External s f 7s ser C.....1945	J J	18	20	17	Sale	16	17¾	16	Feb. 23	18¾	Feb. 11	15	Jan. 23	20	Jan. 5
94,000	•External s f 7s ser D.....1945	J J	19	Sale	17	Sale	16	18	16	Feb. 8	18⅛	Feb. 15	14½	Jan. 9	20¼	Jan. 5
63,000	•7s 1st series.....1957	A O	16	Sale	14	Sale	13¾	15	13⅝	Feb. 4	16⅛	Feb. 11	13	Jan. 9	17½	Jan. 5
54,000	•7s 2d series.....1957	A O	15⅞	Sale	13¼	14¾	13½	15⅝	13⅜	Feb. 5	16¼	Feb. 11	12½	Jan. 21	16½	Jan. 5
88,000	•7s 3d series.....1957	A O	15	16	14¼	Sale	13½	15¾	13¼	Feb. 5	16	Feb. 15	13	Jan. 9	16½	Jan. 5
51,000	‡Antwerp (City) extl loan 5s.....1958	----	98⅛	99	99⅛	Sale	100	100¼	99⅛	Feb. 1	100¼	Feb. 17	98⅛	Jan. 4	100½	Feb. 17
172,000	‡Argentine Govt public works 6s..1960	A O	102⅝	Sale	102⅛	102½	102⅛	Sale	101⅛	Feb. 10	102⅝	Feb. 9	101⅛	Feb. 16	102⅝	Feb. 9
	‡Argentine Nation (Govt of)—															
243,000	Sinking fund 6s of June 1925...1959	J D	101⅞	Sale	101⅜	Sale	101	Sale	100⅞	Feb. 25	101⅝	Feb. 2	100⅞	Feb. 25	102	Jan. 2
260,000	Extl s f g 6s of Oct 1925.....1959	A O	102	Sale	102⅛	Sale	102⅛	Sale	101	Feb. 16	102¾	Feb. 10	101	Feb. 16	103	Jan. 22
534,000	Sinking fund gold 6s ser A.....1957	M S	101⅞	Sale	102⅛	Sale	102	Sale	102	Feb. 16	102¾	Feb. 4	101¾	Jan. 5	102¾	Feb. 4
192,000	External 1st s f 6s ser B.....1958	J D	101⅞	Sale	101⅜	Sale	100⅞	Sale	100⅞	Feb. 25	101⅜	Feb. 8	100⅞	Feb. 25	102	Jan. 9
233,000	Extl s f 6s of May 1926.....1960	M N	102⅜	Sale	102¼	Sale	102⅜	Sale	100⅞	Feb. 19	102¾	Feb. 8	100½	Feb. 19	103¼	Jan. 28
555,000	External s f 6s (State Ry).....1960	M S	101¾	Sale	102⅛	Sale	102¼	Sale	102	Feb. 18	102¾	Feb. 4	101¾	Jan. 2	102¾	Feb. 4
197,000	Extl s f 6s (Sanitary Works)...1961	F A	102¼	Sale	102⅛	102¼	101¾	102	101⅝	Feb. 18	102½	Feb. 8	101⅝	Feb. 18	102½	Jan. 19
203,000	Public Works ext s f g 6s...May 1961	M N	102⅝	Sale	102½	Sale	a102⅜	Sale	101	Feb. 18	102⅝	Feb. 11	101	Feb. 18	102¾	Jan. 22
213,000	Public Works ext s f 5½s.....1962	F A	102¼	Sale	102	Sale	101½	Sale	101¾	Feb. 19	102¼	Feb. 6	101¾	Feb. 19	103	Jan. 12
50,000	Sinking fund external 4½s.....1971	M N	----	----	----	----	99½	Sale	99¼	Feb. 26	99¾	Feb. 26	99¼	Feb. 26	99¾	Feb. 26

For footnotes see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$	Foreign Government (Continued)															
249,000	Australia 5s of 1925 July 15 1955	J J	109¼	110½	109¾	Sale	106¾	Sale	106¼	Feb. 27	109¾	Feb. 1	106¼	Feb. 27	110½	Jan. 8
177,000	External loan 5s of 1927 1957	M S	109½	110	109½	Sale	106⅝	Sale	106⅜	Feb. 27	109½	Feb. 1	106⅜	Feb. 27	110	Jan. 11
269,000	External g 4½s of 1928 1956	M N	101¾	Sale	102⅝	Sale	101	Sale	100⅜	Feb. 18	102⅝	Feb. 1	100⅜	Feb. 18	102¾	Jan. 16
52,000	Austrian Govt s f 7s 1957	J J	99½	100	101	Sale	101⅞	Sale	101	Feb. 1	102⅛	Feb. 9	99½	Jan. 4	102⅛	Feb. 9
17,000	•Bavaria (Free State) extl 6½s 1945	F A	-----	23	20½	Sale	22¼	25	20½	Feb. 1	24	Feb. 23	19	Jan. 15	24	Feb. 23
33,000	Belgium 25 year external 6½s 1949	M S	108¾	Sale	108½	109⅛	108¼	109⅛	108¼	Feb. 18	109¾	Feb. 13	108¼	Feb. 18	109¾	Jan. 27
185,000	External s f 6s 1958	J J	105⅛	Sale	106⅛	Sale	106⅛	107	105¼	Feb. 18	107⅛	Feb. 15	105⅛	Jan. 2	107⅛	Feb. 15
58,000	External s f 7s 1955	J D	115⅝	Sale	117	Sale	116¼	Sale	116	Feb. 24	117½	Feb. 4	115⅝	Jan. 2	117½	Feb. 4
26,000	Bergen (Norway) extl 5s 1960	M S	97½	100	101½	Sale	101	102	101½	Feb. 1	102⅛	Feb. 11	99	Jan. 6	102⅛	Feb. 11
47,000	•Berlin (Germany) s f 6½s 1950	A O	19¼	22	21	Sale	25	Sale	20⅞	Feb. 1	25	Feb. 27	19½	Jan. 13	25	Feb. 27
101,000	•External sinking fund 6s 1958	J D	19½	22	17¼	20	23¾	Sale	19½	Feb. 4	23¾	Feb. 19	18⅝	Jan. 28	23¾	Feb. 19
337,000	•Brazil (U S of) external 8s 1941	J D	51⅞	Sale	50⅝	Sale	52¼	Sale	50⅛	Feb. 2	53⅛	Feb. 15	50	Jan. 29	59⅞	Jan. 5
706,000	•Ext s f g 6½s of 1926 1957	A O	41	Sale	44½	Sale	46⅞	Sale	44	Feb. 1	47⅞	Feb. 16	41	Jan. 2	47⅞	Feb. 16
700,000	•Extl s f 6½s of 1927 1957	A O	41	Sale	44¼	Sale	45⅞	Sale	43½	Feb. 2	46½	Feb. 15	41	Jan. 2	47	Jan.
211,000	•Cent Ry 30-year g 7s 1952	J D	41¼	Sale	43¼	Sale	45¼	Sale	42⅝	Feb. 2	46¾	Feb. 16	41¼	Jan. 2	47¾	Jan.
116,000	Brisbane (City) s f 5s 1957	M S	102¼	103	102⅛	102¾	101⅛	Sale	100⅝	Feb. 26	102¼	Feb. 2	100⅝	Feb. 26	103⅛	Jan. 5
23,000	Sinking fund gold 5s 1958	F A	102½	103½	102	102⅞	100¾	Sale	100¾	Feb. 27	102¼	Feb. 9	100¾	Feb. 27	103	Jan. 3
10,000	20-year s f 6s 1950	J D	104⅜	105¾	103⅝	104½	101¼	103¾	101	Feb. 24	103½	Feb. 13	101	Feb. 24	105¼	Jan. 6
	Budapest (City of)—															
36,000	•6s June 1 1935 coupon on 1962	J D	26½	27½	29¾	Sale	28⅛	Sale	28⅛	Feb. 27	31¼	Feb. 20	26¾	Jan. 4	31¼	Feb. 3
87,000	Buenos Aires (City) 6½s B 2 1955	J J	100½	Sale	101⅝	102½	100⅜	101	100	Feb. 15	102	Feb. 3	100	Feb. 15	102	Jan. 23
16,000	External s f g 6s series C-2 Apr 1960	A O	100	102½	100⅛	----	99¾	----	101½	Feb. 11	102	Feb. 2	100	Jan. 5	102	Jan. 13
58,000	External s f 6s series C-3 Oct 1960	A O	100	101½	100⅛	102	100	----	99¾	Feb. 24	101½	Feb. 11	99¾	Feb. 24	101½	Feb. 11
24,000	•Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	97	101	103	Sale	101	Sale	100	Feb. 19	103	Feb. 1	100	Jan. 6	103	Feb. 1
45,000	•Stamped 1961	M S	85½	86⅝	88	Sale	85	86½	84¼	Feb. 19	88¼	Feb. 1	84¼	Feb. 19	88¾	Jan. 28
14,000	•6½s stamped 1961	F A	82¼	87	88	90	85	88	85⅞	Feb. 26	88⅞	Feb. 4	85¾	Jan. 6	89¼	Jan. 28
419,000	Readjustment 4½-4½s 1977	M S	78	Sale	81¾	Sale	79½	Sale	77⅞	Feb. 17	82¼	Feb. 1	77⅞	Jan. 7	82¾	Jan. 26
200,000	Refunding s f 4½-4½s 1976	F A	78½	Sale	83	Sale	79½	Sale	79⅛	Feb. 25	83⅞	Feb. 1	78⅛	Jan. 8	83¾	Jan. 21
76,000	Extl readjust 4½s-4½s 1976	A O	80	Sale	83	Sale	80	Sale	78⅞	Feb. 17	83⅞	Feb. 1	78¾	Jan. 9	83⅞	Feb. 1
119,000	Extl s f 4½-4¾ $ bonds 1975	M N	81½	83	85¾	Sale	83½	Sale	80¾	Feb. 18	86	Feb. 4	80¾	Feb. 18	86	Feb. 4
53,000	3% external s f $ bonds 1984	J J	59	65	64½	Sale	56½	62	60½	Feb. 23	64½	Feb. 1	60	Jan. 8	64⅞	Jan. 28
	Bulgaria (Kingdom of)—															
58,000	•S f 7s July coupon off 1967	J J	24½	Sale	22	24	24	24½	23	Feb. 5	24	Feb. 9	21½	Jan. 12	24¾	Jan. 4
69,000	•S f 7½s May coupon off 1968	M N	24	25	24	Sale	23	26½	24	Feb. 1	26¾	Feb. 13	22	Jan. 11	26¾	Feb. 13
270,000	Canada (Dom) Gold 4s 1960	A O	109⅞	Sale	108¾	Sale	106⅞	107⅜	106½	Feb. 16	109¼	Feb. 2	106½	Feb. 16	110½	Jan. 4
156,000	30-year gold 5s 1952	M N	114¼	Sale	113½	Sale	111⅞	Sale	111	Feb. 22	113½	Feb. 1	111	Feb. 22	114⅞	Jan. 6
202,000	10-year 2½s Aug 15 1945	F A	101¼	Sale	100¾	Sale	100	Sale	99¾	Feb. 17	101	Feb. 2	99¾	Feb. 17	101½	Jan. 23
218,000	25-year 3½s 1961	J J	103⅛	Sale	100½	Sale	100¼	100½	100	Feb. 17	100¾	Feb. 1	100	Feb. 17	103⅛	Jan. 2
7,000	•Carlsbad (City) s f 8s 1954	J J	49½	61¼	50	61¼	52⅛	60	52⅛	Feb. 20	52½	Feb. 20	50⅞	Jan. 5	52½	Feb. 20
17,000	•Cent Agric Bank (Ger) 7s 1950	M S	32	38	38⅛	40	41	----	40	Feb. 3	44	Feb. 23	35	Jan. 4	44	Feb. 23
26,000	•Farm Loan s f 6s 1960	J J	26	32¼	29⅛	33½	34	----	31	Feb. 5	36	Feb. 26	26¾	Jan. 4	36	Feb. 26
39,000	•Farm loan s f 6s 1960	A O	26⅛	26¾	29	Sale	34	38	29	Feb. 1	36½	Feb. 26	26⅛	Jan. 4	36½	Feb. 26
73,000	•Farm loan 6s series A 1938	---	27	30⅞	34⅝	39	44	Sale	38	Feb. 2	44	Feb. 26	30¼	Jan. 4	44	Feb. 26
345,000	•Chile Republic ext s f g 7s 1942	M N	22¼	Sale	20⅛	Sale	25	Sale	18⅜	Feb. 6	25	Feb. 27	18⅜	Feb. 6	25⅜	Jan. 5
691,000	•External sinking fund g 6s 1960	A O	20⅞	Sale	19⅞	Sale	23¼	Sale	18¾	Feb. 4	23¼	Feb. 27	18¾	Feb. 4	24	Jan. 5
282,000	•External s f gold 6s Feb 1961	F A	20	Sale	20	Sale	23	Sale	18¾	Feb. 5	23½	Feb. 27	18¾	Feb. 5	24	Jan. 5
471,000	•Ry ref extl s f g 6s Jan 1961	J J	20	Sale	20⅛	Sale	23½	Sale	18⅝	Feb. 4	23½	Feb. 27	18⅝	Feb. 4	24	Jan. 5
670,000	•Extl s f 6s int ctfs Sept 1961	M S	20	Sale	19¾	20¼	23	Sale	18½	Feb. 5	23	Feb. 26	18½	Feb. 5	24	Jan. 5
239,000	•Extl sinking fund 6s 1962	M S	20	Sale	19¾	20½	23	Sale	18¾	Feb. 4	23	Feb. 26	18¾	Feb. 4	24	Jan. 5
478,000	•External sinking fund 6s 1963	M N	20	Sale	20	Sale	22¾	Sale	18½	Feb. 4	23	Feb. 26	18½	Feb. 4	24	Jan. 5
192,000	•Chile Mtge Bank of gu s f 6½s 1957	J D	17½	Sale	16½	Sale	19¼	Sale	15¾	Feb. 4	19⅝	Feb. 27	15¾	Feb. 4	20	Jan. 5
203,000	•Guar s f gold 6½s 1961	J D	17¾	Sale	16½	17½	19⅛	Sale	15⅝	Feb. 6	19⅞	Feb. 27	15⅝	Feb. 6	20½	Jan. 5
204,000	•Guaranteed s f gold 6s 1961	A O	17½	Sale	16⅝	Sale	19⅛	Sale	15⅝	Feb. 6	19½	Feb. 26	15⅝	Feb. 6	20	Jan. 5
184,000	•Guaranteed sinking fund 6s 1962	M N	17½	Sale	16½	17⅜	19½	Sale	15¾	Feb. 4	19½	Feb. 27	15¾	Feb. 4	20	Jan. 5
273,000	•Chilean Munic Loan 7s 1960	M S	16½	Sale	16⅛	Sale	17¾	Sale	15	Feb. 18	17¾	Feb. 27	15	Jan. 9	18¼	Jan. 6
1,000	•Chinese Hukuang Ry 5s 1951	J D	-----	-----	52	----	54	----	55	Feb. 4	55	Feb. 4	53¼	Jan. 14	55	Feb. 4
42,000	•Cologne (Germany) s f 6½s 1950	M S	18¼	21½	19½	Sale	24½	Sale	19¼	Feb. 3	24½	Feb. 27	19½	Jan. 15	24½	Feb. 27
	Colombia (Republic of)—															
843,000	•6s April 1 1935 coupon on Oct 1961	A O	32¼	Sale	34	Sale	35½	Sale	31⅝	Feb. 5	38	Feb. 15	29¼	Jan. 11	38	Feb. 15
862,000	•6s Jan 1 1935 coupon on Jan 1961	J J	32¼	Sale	34	Sale	35⅛	Sale	31⅝	Feb. 5	38	Feb. 15	29¼	Jan. 11	38	Feb. 15
30,000	•Colombia Mtge Bank 6½s 1947	A O	20⅞	24	26	Sale	----	30⅞	25	Feb. 2	31	Feb. 11	23½	Jan. 4	31	Feb. 11
32,000	•Sinking fund 7s of 1926 1946	M N	20⅞	27½	25⅛	26½	27¼	Sale	25⅜	Feb. 3	30¼	Feb. 11	23½	Jan. 4	30¼	Feb. 11
29,000	•Sinking fund 7s of 1927 1947	F A	20⅞	-----	24	28½	----	28	24⅝	Feb. 5	30¼	Feb. 11	23½	Jan. 4	30¼	Feb. 11
117,000	Copenhagen external 5s 1952	J D	99¼	Sale	99¼	Sale	100	Sale	99¼	Feb. 1	101	Feb. 15	99	Jan. 14	101	Feb. 15
118,000	Gold 4½s 1953	M N	97¾	98	98¾	Sale	98⅝	Sale	97⅜	Feb. 10	99½	Feb. 17	97⅜	Feb. 10	99½	Feb. 17
88,000	Cordoba (Prov; Argen 7s 1942	J J	97⅛	97½	98½	Sale	97¾	Sale	97	Feb. 23	99	Feb. 6	97	Jan. 8	99	Jan. 28
	Costa Rica (Republic)—															
137,000	•7s Nov 1 1932 coupon on 1951	M N	27	Sale	28	Sale	34½	Sale	28	Feb. 1	34½	Feb. 26	27	Jan. 2	34½	Feb. 26
------	Cuba (Rep of) 5s of 1904 1944	M S	103	-----	102½	----	102¼	104	-----	-----	-----	-----	104¾	Jan. 19	105½	Jan. 12
80,000	5s ext debt Ser A of 1914 1949	F A	100¾	101½	101½	Sale	102	102¼	101⅜	Feb. 1	102¼	Feb. 20	101	Jan. 29	102¼	Feb. 20
32,000	4½s external loan 1949	F A	97⅝	-----	99⅛	----	98	----	98	Feb. 20	98½	Feb. 20	98	Jan. 23	98½	Feb. 20
17,000	30-year s f 5½s 1953	J J	103	-----	103⅛	----	103½	----	103¾	Feb. 2	104¼	Feb. 5	103	Jan. 15	104¼	Feb. 5
1,199,000	•Public Works 5½s June 30 1945	J D	59	Sale	61½	Sale	59	Sale	57	Feb. 19	62	Feb. 4	57	Feb. 19	63½	Jan. 13
24,000	Czechoslovak (Rep of) extl 8s 1951	A O	105½	106⅝	104⅞	105½	104¼	104¾	104¼	Feb. 25	105½	Feb. 13	104¼	Feb. 25	105½	Jan. 4
18,000	Sink fd 8s ser B 1952	A O	105½	Sale	104¾	105¼	a104¼	Sale	104¼	Feb. 23	104¾	Feb. 2	104¼	Feb. 23	105½	Jan. 2
125,000	Denmark 20-yr external gold 6s 1942	J J	105¼	Sale	105¼	Sale	105⅜	Sale	105	Feb. 2	105¾	Feb. 27	105	Jan. 6	105¼	Jan. 4
192,000	External g 5½s 1955	----	100⅜	Sale	100⅞	Sale	100⅝	101	100⅜	Feb. 1	101	Feb. 4	100¼	Jan. 5	101¼	Jan. 7
323,000	External g 4½s 1962	----	100⅞	Sale	100	Sale	100	Sale	99½	Feb. 20	100¾	Feb. 2	99½	Feb. 20	100¾	Jan. 2
	Deutsche Bank Am part ctfs 6s 1932															
3,000	••Stamped extd to Sept 1 1935	M S	44	-----	50⅛	----	48	----	50	Feb. 10	50⅛	Feb. 6	45	Jan. 12	50⅛	Feb. 6
93,000	Dominican Republic s f 5½s 1942	M S	74½	Sale	78⅝	80⅜	80	81½	76	Feb. 4	82	Feb. 18	74½	Jan. 2	82	Feb. 18
62,000	1st ser 5½s of 1926 1940	A O	70¼	73⅛	75⅛	79	80⅛	82½	75	Feb. 4	82	Feb. 18	72	Jan. 2	82	Feb. 18
78,000	2d series sinking fund 5½s 1940	A O	70	80	77⅛	80	80⅝	81¼	75¼	Feb. 8	82	Feb. 18	73	Jan. 4	82	Feb. 18
13,000	•Dresden (City) extl s f 7s 1945	M N	23	23½	----	23	26	Sale	23	Feb. 9	26	Feb. 27	23	Jan. 8	26	Feb. 27
	El Salvador (Rep) 1st s f 8s A 1948															
1,000	•Certificates of deposit	----	65	71	72	77	70⅛	80	74	Feb. 2	74	Feb. 2	67⅛	Jan. 4	75	Jan. 14
4,000	Estonia (Republic) 7s 1967	J J	98	99	98	99	99	100	98½	Feb. 23	99	Feb. 2	98	Jan. 5	99	Jan. 28
76,000	Finland (Rep of) external 6s 1945	M S	106⅜	Sale	106¼	107	106¼	Sale	106¼	Feb. 18	107⅛	Feb. 6	106¼	Jan. 7	107½	Feb. 6
53,000	•Frankfort (City of) s f 6½s 1953	M N	19	23	18½	20½	24	Sale	19½	Feb. 5	24	Feb. 27	18	Jan. 8	24	Feb. 27
78,000	French Republic 7½s stamped 1941	J D	113	123¾	120	123½	117⅛	120⅞	117¾	Feb. 24	121⅞	Feb. 6	117¾	Feb. 24	124¼	Jan. 22
4,000	7½s unstamped 1941	----	113	122½	117	Sale	117½	122	117	Feb. 1	118	Feb. 19	117	Feb. 1	119⅜	Jan. 11
54,000	External s f 7s stamped 1949	J D	124¾	127½	128	Sale	124	127¼	125¾	Feb. 23	128½	Feb. 11	125¾	Feb. 23	130	Jan. 25
18,000	7s unstamped 1949	----	123½	-----	123¼	126	123¾	124	123⅛	Feb. 24	123½	Feb. 9	123⅛	Feb. 24	123⅝	Jan. 11
	German Gov't International—															
612,000	•35-year 5½s stamped 1965	J D	21½	Sale	24	Sale	26	Sale	23½	Feb. 3	26	Feb. 27	20½	Jan. 5	26	Feb. 27
166,000	•5½s unstamped 1965	----	20	Sale	20¾	Sale	22	Sale	19⅝	Feb. 3	23¼	Feb. 23	18⅝	Jan. 6	23¼	Feb. 23
167,000	•German Republic 7s stamped 1949	A O	29	Sale	30½	Sale	32⅛	Sale	30½	Feb. 1	33½	Feb. 11	27½	Jan. 5	33½	Feb. 11
58,000	•7s unstamped 1949	----	24½	25⅞	24⅝	25½	28¼	Sale	23¾	Feb. 4	28¼	Feb. 27	24¾	Jan. 4	28¼	Feb. 27
	German Prov & Communal Bks—															
71,000	•(Cons Agric Loan) 6½s ser A 1958	J O	-----	26½	24¾	Sale	30½	Sale	24	Feb. 10	30½	Feb. 27	23⅜	Jan. 21	30½	Feb. 27
34,000	•Greek Govt secured 7s 1964	M N	31	33½	35⅛	38½	36⅛	41	35½	Feb. 2	41	Feb. 16	33	Jan. 8	41	Feb. 16
79,000	•S f secured 6s 1968	F A	26¾	27⅜	31⅝	Sale	33	34½	31⅝	Feb. 1	35	Feb. 19	27⅜	Jan. 4	35	Feb. 19
38,000	Haiti (Rep of) 6s series A 1952	A O	99	100	98	Sale	98½	100	98	Feb. 1	100	Feb. 11	96⅞	Jan. 8	100	Feb. 11
7,000	•Hamburg (State) 6s 1946	A O	18¼	25	20	25	23	25	20½	Feb. 2	23½	Feb. 20	20	Jan. 28	23½	Feb. 20
------	•Heidelberg (City) extl s f 7½s 1950	J J	15½	18⅛	15	19½	15¾	19	-----	-----	-----	-----	15½	Jan. 8	18⅛	Jan. 12
8,000	Helsingfors (City) ext 6½s 1960	A O	105½	106	106	Sale	105¼	106	105¼	Feb. 13	106	Feb. 1	105⅛	Jan. 4	106	Jan. 21
	Hungarian Cons Municipal Loan—															
30,000	•7½s unmatured coupons on 1945	J J	21½	26	22⅛	Sale	23	25	22	Feb. 5	23	Feb. 23	21½	Jan. 30	24¾	Jan. 7
6,000	•7s unmatured coupons on 1946	J J	21½	-----	22⅛	25	23	25	22½	Feb. 16	24	Feb. 24	21½	Jan. 13	25¼	Jan. 7
6,000	•Hungarian Land M. ge 7½s A 1961	M N	21¼	-----	22⅛	24	23	25	23	Feb. 19	23½	Feb. 24	21¾	Jan. 5	23½	Feb. 24
7,000	•S f 7½s series B 1961	M N	21¼	22	22⅛	25	23	----	23	Feb. 19	23	Feb. 19	21⅝	Jan. 5	24¾	Jan. 7
35,000	•Hungary (Kingof) 7½s Feb. op. on 1944	F A	48	50⅝	47½	Sale	49⅛	----	47½	Feb. 1	50	Feb. 23	47½	Feb. 1	51	Jan. 29
2,000	Irish Free State external 5s 1960	F A	113	120	113	----	113½	----	113½	Feb. 2	113½	Feb. 2	113½	Feb. 2	115	Jan. 25
563,000	Italy (Kingdom) external s f 7s 1951	J D	85½	Sale	88¾	Sale	91¾	Sale	88¼	Feb. 1	93½	Feb. 4	85¼	Jan. 2	93½	Feb. 4
1,000	Italian Cred Consortium 7s ser A 1937	M S	97½	-----	99'32	----	99'32	----	99	Feb. 5	99	Feb. 5	99	Feb. 5	99	Feb. 5
73,000	External sec s f 7s series B 1947	M S	74¾	79¾	88	Sale	92	93⅝	87	Feb. 1	94	Feb. 15	80⅛	Jan. 5	94	Feb. 15
282,000	Italian Public Utility s f g 7s 1952	J J	67¾	71½	76½	Sale	81½	Sale	76¼	Feb. 1	82¼	Feb. 23	71½	Jan. 4	82¼	Feb. 23
362,000	Japanese Gov extl s f 6½s 1954	F A	98	Sale	96¼	Sale	96¾	Sale	95	Feb. 16	97½	Feb. 9	93	Jan. 27	99⅞	Jan. 21
216,000	Extl sinking fund 5½s 1965	M N	83	Sale	81	Sale	81	Sale	80¼	Feb. 2	82½	Feb. 23	79½	Jan. 27	85¾	Jan. 12
	Jugoslavia (State Mtge Bank)—															
47,000	•7s Unmatured coupons on 1957	A O	27⅛	30¼	32⅛	32½	38	Sale	33½	Feb. 2	40¾	Feb. 19	29¾	Jan. 4	40¼	Feb. 19
12,000	•Leipzig (City) external s f g 7s 1947	F A	-----	24	20¼	Sale	25	Sale	20¼	Feb. 1	25	Feb. 27	20¼	Feb. 1	25	Feb. 27
	Lower Austria (Province of)—															
------	7½s Unmatured coupons on 1950	J D	92½	104½	91½	99	----	98⅞	-----	-----	-----	-----	-----	-----	-----	-----
151,000	•Medellin (Colombia) 6½s 1954	J D	15⅞	Sale	13⅝	Sale	14¼	15	13½	Feb. 5	16¾	Feb. 15	13	Jan. 22	17	Jan. 4
32,000	•Mexican Irrig Assenting s f 4½s 1943	----	-----	-----	7	Sale	----	----	5½	Feb. 24	7¼	Feb. 3	5½	Feb. 24	8½	Jan. 7
2,000	•Mexico (U S) external 5s of 1899£ 1945	Q J	9½	10¾	10	11	8	11	7½	Feb. 25	8	Feb. 25	7½	Feb. 25	8	Feb. 25
8,000	•Assenting 5s of 1899 1945	Q J	9½	10⅝	10¼	11¼	8	11¼	9	Feb. 18	10¼	Feb. 3	9	Feb. 18	11⅜	Jan. 6
2,000	•Assenting 5s large	Q J	-----	-----	7⅛	7⅞	6⅝	6¾	10	Feb. 2	10	Feb. 2	10	Feb. 2	11⅝	Jan. 6
------	•Assenting 5s small	Q J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	11	Jan. 6	11	Jan. 6
------	•4s of 1904 1954	J D	7	Sale	6½	----	6	9	-----	-----	-----	-----	7	Jan. 2	9	Jan. 21
112,000	•Assenting 4s of 1904 1954	----	6½	8¼	7	Sale	6½	7⅜	6⅜	Feb. 26	7¾	Feb. 2	6⅜	Feb. 26	9¾	Jan. 8
222,000	•Assenting 4s of 1910 large	----	7¾	Sale	7¼	Sale	6⅞	Sale	6	Feb. 19	7½	Feb. 3	6	Feb. 19	9½	Jan. 7
515,000	•Assenting 4s of 1910 small	----	-----	-----	7⅜	Sale	6¾	Sale	5¾	Feb. 23	7½	Feb. 3	5⅞	Feb. 23	9	Jan. 7
18,000	••Treas 6s of '13 assent (large) 1933	J J	11½	12½	10	13	9	12⅞	9½	Feb. 19	11	Feb. 3	9½	Feb. 19	13¼	Jan. 8
1,000	••Small 1933	----	12¾	Sale	----	----	----	----	11	Feb. 5	11	Feb. 5	11	Feb. 5	13	Jan. 6

For footnotes, see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937		PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
					Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
$	FOREIGN GOV'T (Continued)		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
294,000	Milan City (Italy) ext loan 6½s...1952	A O	70¾	72	76½	Sale	78¼	Sale	75⅝ Feb. 1		82 Feb. 3		70¾ Jan. 8		82 Feb. 3	
	Minas Geraes (State of, Brazil)—															
127,000	•6½s September coupon off...1958	M S	27	Sale	32	Sale	34	Sale	31½ Feb. 1		34 Feb. 25		27 Jan. 2		34 Feb. 25	
147,000	•6½s September coupon off...1959	M S	24¾	27	32	Sale	31½	32⅞	31⅛ Feb. 8		32⅞ Feb. 27		27¼ Jan. 7		33 Jan. 20	
8,000	•Montevideo (City) 7s...1952	J D	65⅞	-----	67	Sale	62⅝	-----	67 Feb. 1		67½ Feb. 25		66⅝ Jan. 14		67½ Feb. 25	
11,000	•6s series A...1959	M N	60¼	64¼	62⅝	-----	67⅛	-----	62¾ Feb. 10		63 Feb. 9		61⅛ Jan. 5		64 Jan. 15	
38,000	New South Wales ext s f g 5s...1957	F A	104½	105½	104½	Sale	102½	104	104¼ Feb. 10		105¾ Feb. 3		104¼ Feb. 10		105½ Jan. 27	
36,000	External s f g 5s...1958	A O	104½	-----	104½	104⅝	102½	104	103 Feb. 23		105 Feb. 2		103 Feb. 23		105 Jan. 20	
148,000	Norway 20-year ext s f 6s..Aug 15 1943	F A	107⅝	Sale	107	Sale	107¼	Sale	106¾ Feb. 1		107¾ Feb. 10		106¼ Feb. 1		107⅝ Jan. 2	
88,000	20-year external s f 6s.. Aug 15 1944	F A	106⅝	109	107½	Sale	107	Sale	106½ Feb. 2		107½ Feb. 1		106½ Jan. 12		109 Jan. 5	
147,000	External s f 5s...Mar 15 1963	M S	102⅝	Sale	100⅜	Sale	100^{1}/$_{32}$	Sale	100^{1}/$_{32}$ Feb. 26		100½ Feb. 1		100^{1}/$_{32}$ Feb. 26		102 Jan. 4	
137,000	Extl sinking fund 4½s...1956	M S	102½	103¼	103½	Sale	103¼	Sale	102⅛ Feb. 3		103½ Feb. 1		102⅛ Feb. 3		104¼ Jan. 8	
381,000	External sink fund 4½s...1965	A O	101¼	Sale	101¼	Sale	101¾	Sale	100⅛ Feb. 3		101¾ Feb. 1		100⅛ Feb. 3		102 Jan. 12	
10,000	Municipal Bank ext s f 5s...1970	J D	102¼	Sale	102⅜	-----	102½	103¼	102½ Feb. 2		102½ Feb. 2		102½ Feb. 2		102½ Feb. 2	
11,000	•Nuremberg (City) external 6s...1952	F A	18¼	24½	19⅛	Sale	22¾	Sale	19⅛ Feb. 1		22¾ Feb. 27		18⅝ Jan. 5		22¾ Feb. 27	
91,000	Oriental Development 6s...1953	M S	76⅝	78	76	Sale	80	Sale	76 Feb. 1		81½ Feb. 19		75½ Jan. 26		81½ Feb. 19	
121,000	External deb 5½s...1958	M N	72¾	75	71¾	Sale	75	Sale	71¾ Feb. 1		75¼ Feb. 25		71½ Jan. 28		76½ Jan. 12	
184,000	Oslo (City) 4½s extl sink fund...1955	A O	99	99⅞	99¾	Sale	100⅛	Sale	99⅜ Feb. 4		100½ Feb. 19		99⅜ Jan. 4		100½ Feb. 19	
29,000	Panama (Rep) external 5½s...1953	J D	105¾	106	106	-----	106	-----	105¾ Feb. 17		106 Feb. 13		105¾ Jan. 4		106 Jan. 13	
3,000	•Extl s f 5s ser A...May 15 1963	M N	69	85	81⅝	90	75	84½	82 Feb. 24		85 Feb. 9		82 Feb. 24		85 Jan. 22	
62,000	•Stamped (assented)...	----	73⅝	74½	74	75¼	71	73⅜	71¼ Feb. 26		75½ Feb. 9		71¼ Feb. 26		76 Jan. 22	
	Pernambuco (State of)—															
100,000	•7s September coupon off...1947	M S	25¼	Sale	25½	27⅜	30¾	Sale	25½ Feb. 3		30¾ Feb. 27		25¼ Jan. 2		30¾ Feb. 27	
264,000	•Peru (Rep) Sec s f g 7s...1959	M S	23	Sale	22	Sale	25½	Sale	20½ Feb. 4		28 Feb. 15		20½ Feb. 4		28 Feb. 15	
1,872,000	•National loan ext s f 6s...1960	J D	20½	Sale	20⅛	Sale	24½	Sale	19½ Feb. 4		26 Feb. 15		18⅞ Jan. 9		26 Feb. 15	
1,198,000	•National loan ext s f 6s...1961	A O	20½	Sale	20½	Sale	24⅞	Sale	19 Feb. 4		26 Feb. 15		19 Jan. 9		26 Feb. 15	
45,000	•Poland (Rep of) g 6s...1940	A O	60	Sale	60¼	Sale	48	62½	54½ Feb. 25		62 Feb. 11		54½ Feb. 25		62 Feb. 11	
40,000	•Stabilis loan 7s of '27.. Oct 15 1947	A O	76½	Sale	77⅜	79⅞	61	74⅞	68 Feb. 26		80 Feb. 11		68 Feb. 26		80 Feb. 11	
247,000	•External s f 8s...1950	J J	59½	Sale	60½	Sale	46¼	Sale	46 Feb. 27		64 Feb. 13		46 Feb. 27		64 Feb. 13	
	Porto Alegre (City of)—															
74,000	•8s June coupon off...1961	J D	27½	-----	28⅛	31½	31¾	32¾	29½ Feb. 5		32¼ Feb. 25		27¾ Jan. 11		32¾ Jan. 19	
42,000	•7½s July coupon off...1966	J J	26½	Sale	27½	Sale	30	31⅞	27¼ Feb. 5		31 Feb. 23		26½ Jan. 2		31 Feb. 23	
11,000	Prague (Greater City) 7½s...1952	M N	94	99	95½	99¾	97¼	99½	98 Feb. 3		99¾ Feb. 11		92 Jan. 16		99¾ Feb. 11	
36,000	•Prussia (Free State) ext s f 6½s...1951	M S	-----	22	19½	21	23	Sale	20¼ Feb. 3		23 Feb. 27		17⅞ Jan. 11		23 Feb. 27	
27,000	•S f gold 6s...1952	A O	-----	21⅛	19⅜	21	24	Sale	19¾ Feb. 2		24 Feb. 27		16¼ Jan. 7		24 Feb. 27	
84,000	Queensland (State of) ext s f 7s...1941	A O	111¼	113½	113⅛	Sale	112⅞	113	112⅝ Feb. 11		113½ Feb. 1		112 Jan. 5		113½ Jan. 14	
28,000	25-year extl s f 6s...Feb 15 1947	F A	113	-----	112¾	114	111½	112½	111 Feb. 23		112¾ Feb. 8		111 Feb. 23		113 Jan. 8	
2	•Rhine-Main-Danube deb7s ser A1950	M S	-----	27	29½	36½	25⅜	36¼	26½ Feb. 18		27 Feb. 18		23¾ Jan. 21		27 Feb. 18	
	Rio de Janeiro (City of)—															
26,000	•8s April coupon off...1946	A O	‡28	-----	36½	38	31½	Sale	31 Feb. 27		33½ Feb. 25		28½ Jan. 11		34½ Jan. 23	
356,000	•6½s August coupon off...1953	F A	26¾	Sale	30	Sale	31½	Sale	28⅛ Feb. 2		33 Feb. 26		26 Jan. 2		33 Feb. 26	
	Rio Grande do Sul (State of)—															
63,000	•8s April coupon off...1946	A O	30½	Sale	36½	38	34⅞	Sale	34¾ Feb. 25		36½ Feb. 2		30½ Jan. 2		40 Jan. 20	
482,000	•6s June coupon off...1968	J D	24¼	Sale	29½	Sale	32¼	Sale	29⅛ Feb. 2		32½ Feb. 19		24 Jan. 7		33 Jan. 21	
184,000	•7s May coupon off...1966	M N	26	Sale	28¾	31	31½	Sale	29½ Feb. 3		32 Feb. 18		26 Jan. 2		32½ Jan. 20	
64,000	•7s June coupon off...1967	J D	22	-----	28¾	30¾	31½	31¾	29 Feb. 3		31¾ Feb. 5		26¼ Jan. 7		32½ Jan. 21	
291,000	Rome (City) external s f 6½s...1952	A O	72¾	Sale	76⅞	Sale	81	Sale	76¼ Feb. 1		83½ Feb. 3		72¾ Jan. 2		83½ Feb. 3	
53,000	Rotterdam (City) ext s f 6s...1964	M N	105	-----	102¾	Sale	100	109	101 Feb. 26		102¾ Feb. 1		101 Feb. 26		108 Jan. 12	
	Roumania (Kingdom of, Monopolies)															
79,000	•7s August coupon off...1959	F A	25⅛	Sale	31½	Sale	32½	32⅞	31⅛ Feb. 4		32⅞ Feb. 23		25⅛ Jan. 2		32⅞ Feb. 23	
8,000	•Saarbruecken (City) s f 6s...1953	J J	-----	30	24½	Sale	-----	29⅞	24½ Feb. 1		27 Feb. 15		21¾ Jan. 7		27 Feb. 15	
	Sao Paulo (City of)—															
47,000	•8s May coupon off...1952	M N	27	-----	23⅛	34¼	35⅝	Sale	31½ Feb. 3		35½ Feb. 25		30 Jan. 5		35½ Feb. 25	
30,000	•6½s May coupon off...1957	M N	24½	-----	32	Sale	30	Sale	30 Feb. 18		32 Feb. 1		26½ Jan. 4		34½ Jan. 21	
	San Paulo (State of)—															
23,000	••8s July coupon off...1936	J J	38	-----	43¼	Sale	43½	Sale	43 Feb. 5		43½ Feb. 16		40 Jan. 7		44 Jan. 28	
141,000	•8s July coupon off...1950	J J	35	Sale	38½	Sale	38½	Sale	36½ Feb. 5		40½ Feb. 15		34¾ Jan. 5		43½ Jan. 19	
73,000	•7s September coupon off...1956	M S	28⅞	29¾	33½	Sale	32½	35	32½ Feb. 23		35¼ Feb. 19		28⅞ Jan. 4		35¼ Feb. 19	
205,000	•6s July coupon off...1968	J J	28	Sale	33	Sale	30¾	Sale	30 Feb. 8		33½ Feb. 3		27½ Jan. 11		34½ Jan. 25	
357,000	Sec s f g 7s...1940	A O	95	Sale	97¼	Sale	97	Sale	95¼ Feb. 4		97⅜ Feb. 1		95 Jan. 2		98 Jan. 18	
3,000	•Saxon State Mtge Inst 7s...1945	J D	-----	28	22½	Sale	21⅝	-----	22½ Feb. 1		22½ Feb. 1		22 Jan. 5		24 Jan. 16	
9,000	•SF g 6½s...Dec1946	J D	-----	32½	22	Sale	25	Sale	22 Feb. 1		25 Feb. 27		22 Jan. 28		25 Feb. 27	
	Serbs Croats & Slovenes (Kingdom)—															
92,000	•8s Nov 1 1935 coupons on...1962	----	25¼	26¼	30	Sale	29½	Sale	29 Feb. 17		31 Feb. 26		25¼ Jan. 4		31 Feb. 26	
242,000	•7s Nov 1 1935 coupon on...	----	25½	Sale	29½	Sale	31⅛	35	27½ Feb. 18		30⅛ Feb. 25		24 Jan. 4		30½ Jan. 18	
72,000	•Silesia (Prov) extl sink fund 7s..1958	J D	53½	55	52⅜	Sale	46	Sale	45 Feb. 26		54 Feb. 10		45 Feb. 26		54 Feb. 10	
3,000	•Silesian Landowners Assn 6s...1947	F A	30	36	32⅜	36	30½	39½	36 Feb. 16		36 Feb. 16		30 Jan. 12		36 Feb. 16	
	Styria (Province of)—															
------	•7s February coupon off...1946	F A	89⅞	92	88	93½	91⅝	93½	-----		-----		90¼ Jan. 16		92 Jan. 7	
89,000	Sydney (City) s f g 5½s...1955	F A	104¼	104½	104⅛	Sale	104½	Sale	104⅛ Feb. 1		105½ Feb. 11		104 Jan. 11		105½ Feb. 11	
77,000	Taiwan Elec Pow 5½s...1971	J J	73½	Sale	73	Sale	75	Sale	72 Feb. 1		76 Feb. 23		71¾ Jan. 28		76¾ Jan. 11	
3,000	Tokyo City loan of 1912 5s...1952	M S	72½	74	73½	73¾	75½	76	67¾ Feb. 16		67¾ Feb. 16		67¾ Feb. 16		68½ Jan. 8	
64,000	External s f 5½s guar...1961	A O	72½	Sale	73½	Sale	79½	80⅞	73½ Feb. 1		76 Feb. 23		72¼ Jan. 29		78 Jan. 12	
2,000	Trondhjem (City) 1st ext g 5½s...1957	M N	100¾	101¾	101½	-----	101⅝	-----	102 Feb. 6		102 Feb. 6		100½ Jan. 12		102 Jan. 26	
57,000	•Uruguay (Rep) external s f 8s...1946	F A	68	69½	67½	Sale	68½	Sale	67 Feb. 4		69 Feb. 15		67 Feb. 4		70 Jan. 6	
309,000	•Ext s f 6s...1960	M N	69	69¾	67⅜	Sale	67½	68½	67 Feb. 9		68¾ Feb. 15		67 Feb. 9		70 Jan. 5	
175,000	•Exter s f 6s...1964	M N	68½	Sale	68	Sale	67	68¼	67¼ Feb. 10		68⅝ Feb. 3		67¼ Feb. 10		69½ Jan. 5	
------	Venetian Prov Mtg Bank 7s...1952	A O	73	90	77½	-----	83½	89½	-----		-----		-----		-----	
	Vienna (City of)—															
14,000	6s Unmatured coupons on...1952	M N	89⅛	93	91½	95	98	Sale	95 Feb. 16		98 Feb. 27		92⅛ Jan. 21		98 Feb. 27	
160,000	Warsaw (City) external 7s...1958	F A	48	Sale	50⅞	53¼	44	Sale	44 Feb. 27		54 Feb. 15		44 Feb. 27		54 Feb. 15	
74,000	Yokohama (City) extl s f 6s...1961	J D	77½	Sale	79⅛	80	81½	84	79¼ Feb. 3		83½ Feb. 25		77½ Jan. 2		83½ Feb. 25	
	RAILROAD AND INDUSTRIAL COMPANIES.															
486,000	•†•Abitibi Pow & Paper 1st 5s...1953	J D	84¼	Sale	94½	Sale	91¾	92	91½ Feb. 24		95½ Feb. 16		84 Jan. 4		98½ Jan. 14	
57,000	Adams Express coll tr g 4s...1948	M S	104⅝	106	109	Sale	104⅞	105½	104¼ Feb. 23		105½ Feb. 6		104¼ Jan. 25		106 Jan. 5	
85,000	Collateral trust 4s of 1907...1947	J D	104½	-----	104⅜	105	105¼	Sale	104¾ Feb. 13		105½ Feb. 6		104 Jan. 25		105¾ Jan. 11	
------	10-year deb 4½s...1946	F A	103½	-----	103	-----	101½	104	-----		-----		103⅛ Jan. 19		103⅞ Jan. 19	
17,000	Adriatic Elec Co external 7s...1952	A O	77⅛	80	95	Sale	81¾	96⅞	95 Feb. 1		99½ Feb. 9		79 Jan. 6		99½ Feb. 9	
1,000	Ala Gt Sou 1st cons 5s ser A...1943	J D	114	-----	114½	-----	114⅝	-----	114½ Feb. 2		114½ Feb. 2		114½ Feb. 2		114½ Feb. 2	
49,000	First cons 4s series B...1943	J D	109	-----	109¾	Sale	-----	109¼	108½ Feb. 25		110 Feb. 5		108½ Jan. 14		110 Jan. 23	
2,000	•Albany Perfrated Wrap Paper 6s 1948	A O	78	80	76	80	73	76	76 Feb. 9		76 Feb. 9		76 Feb. 9		76 Feb. 9	
11,000	•6s with warrants assented...1948	----	-----	75	69	74⅞	69	Sale	69 Feb. 8		69¼ Feb. 3		69 Feb. 8		74 Jan. 25	
8,000	Albany & Susq 1st guar 3½s...1946	A O	104⅝	-----	106½	-----	104	105¼	105¼ Feb. 26		106 Feb. 10		105¼ Feb. 26		107 Jan. 11	
737,000	Allegheny Corp coll tr conv 5s...1944	F A	100	Sale	100¾	Sale	100½	Sale	100 Feb. 23		101⅛ Feb. 2		100 Jan. 2		101⅛ Feb. 2	
291,000	Collateral and convertible 5s...1949	J D	96½	Sale	96	Sale	94	Sale	94 Feb. 27		96 Feb. 1		94 Jan. 22		96½ Jan. 2	
121,000	•Collateral & convertible 5s...1950	A O	86	Sale	88¾	Sale	91¼	Sale	88 Feb. 2		93½ Feb. 11		85½ Jan. 5		93½ Feb. 11	
1,157,000	•5s stamped...1950	----	65½	Sale	62½	Sale	67¾	Sale	62½ Feb. 1		69 Feb. 10		62 Jan. 22		69 Feb. 10	
8,000	Allegh & West 1st g gu 4s...1998	A O	102⅞	103½	102¼	-----	-----	-----	101 Feb. 8		102¼ Feb. 2		101 Feb. 8		102½ Jan. 22	
32,000	Alleg Valley gen gu 4s...1942	M S	112⅛	-----	111	Sale	109½	111¼	109 Feb. 15		111¼ Feb. 6		109 Feb. 15		112½ Jan. 25	
89,000	Allied Stores Corp deb 4½s...1950	A O	100	101	101¼	102	100½	Sale	100 Feb. 10		100½ Feb. 5		100 Feb. 10		101½ Jan. 27	
113,000	4½s debentures...1951	F A	-----	-----	-----	-----	100	Sale	100 Feb. 19		100¾ Feb. 9		100 Feb. 19		100¾ Feb. 9	
18,000	•Alpine Montan Steel 7s...1955	M S	93⅛	94	97⅛	99¾	100	-----	97 Feb. 3		100 Feb. 11		93⅞ Jan. 8		100 Feb. 11	
1,093,000	Amer & Foreign Power deb 5s...2030	M S	81	Sale	85	Sale	83¼	Sale	83 Feb. 5		85½ Feb. 1		80¾ Jan. 4		87¼ Jan. 18	
121,000	American Ice s f deb 5s...1953	J D	87	Sale	92⅞	Sale	93	Sale	91½ Feb. 9		93½ Feb. 18		87 Jan. 2		92½ Jan. 28	
411,000	American I G Chemical 5½s...1949	M N	109	Sale	108½	Sale	109¼	Sale	108½ Feb. 10		109¼ Feb. 25		108 Jan. 13		109¼ Jan.	
95,000	Amer Internat Corp conv 5½s...1949	J J	105½	Sale	108½	108⅞	105¾	106	105¾ Feb. 11		106¾ Feb. 3		105 Jan. 13		106¾ Jan. 29	
	Amer Tel & Tel—															
408,000	20-year sinking fund 5½s...1943	M N	111¾	Sale	111¾	Sale	113½	Sale	111½ Feb. 3		113½ Feb. 27		111½ Feb. 3		113½ Feb. 27	
101,000	Convertible debentures 4½s...1939	J J	112½	112⅞	110½	Sale	108⅞	Sale	108 Feb. 24		111¼ Feb. 5		108 Feb. 24		113 Jan. 7	
1,630,000	3½s debentures...1961	A O	-----	-----	101⅛	Sale	100⅜	Sale	99½ Feb. 16		101½ Feb. 2		99½ Feb. 16		102⅞ Jan. 4	
1,680,000	3½s debentures...1966	J D	-----	-----	100¾	Sale	100¼	Sale	99½ Feb. 16		101¾ Feb. 10		99½ Feb. 16		102¾ Jan. 4	
193,000	•Am Type Found s. f. debs 2½-5s..1950	J J	171½	Sale	176	Sale	175	180	174 Feb. 23		200 Feb. 3		169 Jan. 4		200 Feb. 3	
	Amer Water Works & Elec															
148,000	Debenture gold 6s series A...1975	M N	109¾	110¼	110¼	Sale	108	Sale	108 Feb. 26		110½ Feb. 5		108 Feb. 26		110½ Jan. 23	
546,000	†•Amer Writ Paper 1st g 6s...1947	J J	70½	75	88½	Sale	94¾	Sale	86½ Feb. 5		95 Feb. 27		69¼ Jan. 12		95 Feb. 27	
136,000	•Certificates of Deposit...	----	71½	Sale	88⅜	Sale	94¼	Sale	87½ Feb. 5		94½ Feb. 27		70 Jan. 13		94½ Feb. 27	
418,000	Anaconda Cop Min s f deb4½s ..1950	A O	106⅜	Sale	106	Sale	105¼	Sale	105¼ Feb. 17		106 Feb. 1		105¼ Feb. 17		107 Jan. 11	
	•AngloChilean Nitrate—															
261,000	•Sinking fund income deb...1967	J J	36⅝	Sale	38½	Sale	38	Sale	36½ Feb. 17		38½ Feb. 1		36½ Jan. 4		39 Jan. 22	
61,000	•‡Ann Arbor 1st g 4s...July 1995	Q J	71	72½	70	74	73	Sale	70 Feb. 8		73⅝ Feb. 25		70 Jan. 21		73⅝ Feb. 25	
5,000	Ark & Memp Bdge & Term 1st 5s..1964	M S	104⅛	-----	104	-----	103¾	-----	103⅞ Feb. 25		103⅞ Feb. 25		103⅞ Feb. 25		105 Jan. 27	
92,000	Armour & Co. 1st real estate 4½s 1939	J D	104	104⅛	104	Sale	103⅜	Sale	103⅜ Feb. 27		104⅛ Feb. 26		103⅜ Feb. 27		104⅞ Feb. 26	
599,000	1st M 4s s f ser B(Del.)...1955	F A	99⅜	Sale	100⅛	Sale	99¾	Sale	99⅛ Feb. 25		100¼ Feb. 1		99⅛ Jan. 6		100¼ Jan. 29	
126,000	1st M s f 4s ser C (Del)...1957	J J	-----	-----	-----	-----	99	Sale	98½ Feb. 18		99 Feb. 23		98½ Feb. 18		99 Feb. 23	
46,000	Armstrong Cork deb 4s...1950	J J	106⅛	107¼	106	Sale	104⅝	105½	105½ Feb. 26		106⅞ Feb. 3		105½ Feb. 26		108 Jan. 20	

For footnotes, see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
703,000	Atch Top & S F gen g 4s 1995	A O	116	Sale	113⅜	Sale	111¾	Sale	110½ Feb. 16	113¾ Feb. 4	110½ Feb. 16	116 Jan. 2
15,000	Adjustment g 4s July 1 1995	Nov	111	----	----	112	108	Sale	106½ Feb. 16	108¾ Feb. 9	106½ Feb. 16	112 Jan. 5
177,000	Stamped 4s July 1 1995	M N	111	----	108½	Sale	107¼	Sale	105¾ Feb. 16	109 Feb. 4	105¾ Feb. 16	112 Jan. 5
20,000	Conv g 4s of 1909 1955	J D	----	109	108	110¾	108	109⅞	109 Feb. 4	109⅞ Feb. 6	107¾ Jan. 16	109⅞ Feb. 6
28,000	Conv g 4s of 1905 1955	J D	106	110	108	----	109⅞	Sale	108 Feb. 2	109⅞ Feb. 4	107 Jan. 4	110 Jan. 29
11,000	Conv g 4s of 1910 1960	J D	108	111	105½	107	106½	107	105 Feb. 16	108 Feb. 2	105 Jan. 28	108 Jan. 9
277,000	Conv deb gold 4½s 1948	D J	110⅞	Sale	110¼	Sale	108¾	109	108½ Feb. 11	110¾ Feb. 8	108½ Feb. 11	111 Jan. 16
22,000	Rocky Mt div 1st 4s A 1965	J J	106¾	----	106¾	----	106¾	Sale	106½ Feb. 24	107 Feb. 3	106½ Feb. 24	107 Feb. 3
19,000	Trans-Cont Short Line 1st 4s g 1958	J J	111¼	113¾	112	112½	110⅞	111	110 Feb. 24	111½ Feb. 11	110 Feb. 24	113 Jan. 7
3,000	Cal-Ariz 1st & ref 4½s ser A 1962	M S	113	114	112	114	111	112½	111½ Feb. 16	111½ Feb. 16	111½ Feb. 16	113 Jan. 4
----	Atl Knox & No 1st g 5s 1946	J D	119	----	119	121	118¾	120	----	----	----	----
12,000	Atl & Char Air Line 1st 4½s A 1944	J J	110	111¾	110½	----	111	111¾	111 Feb. 16	111½ Feb. 9	111 Feb. 16	111½ Feb. 9
44,000	1st 30-year 5s ser B 1944	J J	114	114¼	115¼	----	115	Sale	112¾ Feb. 23	116 Feb. 9	112¾ Feb. 23	116 Feb. 9
300,000	Atl Coast L 1st cons 4s July 1952	M S	105¼	105½	104½	Sale	103½	Sale	103 Feb. 24	104⅞ Feb. 2	103 Feb. 24	105¾ Jan. 8
296,000	General unified 4½s series A 1964	J D	99¼	Sale	98	Sale	96	Sale	95½ Feb. 18	98⅛ Feb. 2	95½ Feb. 18	99⅞ Jan. 8
314,000	L & N collat gold 4s Oct 1952	M N	98½	Sale	97¾	Sale	96⅝	Sale	95¾ Feb. 17	98⅜ Feb. 10	95¼ Jan. 27	99½ Jan. 18
242,000	10-yr coll tr 5s May 1 1945	M N	105⅛	Sale	105⅞	Sale	105¾	Sale	105½ Feb. 24	106 Feb. 5	105½ Jan. 2	106¼ Jan. 20
117,000	Atlantic & Danville 1st g 4s 1948	J J	60	61⅝	57½	Sale	57¾	59¼	57½ Feb. 6	59½ Feb. 4	56⅞ Jan. 28	60½ Jan. 7
22,000	Second 4s 1948	J J	53¼	55	51¼	53	51	Sale	51 Feb. 24	52½ Feb. 4	51 Feb. 24	54 Jan. 9
25,000	Atl Gulf & W I SS Line coll tr 5s 1959	J J	83⅛	Sale	81⅛	Sale	80	Sale	80 Feb. 27	82 Feb. 2	79 Jan. 28	83⅞ Jan. 7
31,000	Atlantic Refining deb 5s 1937	J J	102	102⅞	101²³/₃₂	----	101¹¹/₃₂	----	101⅜ Feb. 25	101¹⁹/₃₂ Feb. 4	101⅜ Feb. 25	102 Jan. 5
24,000	Auburn Automobile conv deb 4½s '39	J J	83½	88	84	Sale	83	83¾	82 Feb. 24	85⅛ Feb. 2	82 Feb. 24	85⅛ Feb. 2
6,000	Austin & NW 1st g 5s guar 1941	J J	106¼	----	107¼	----	107¼	----	107¼ Feb. 4	107¼ Feb. 4	107¼ Jan. 12	107¼ Jan. 12
1,000	Baldwin Locom Works 1st e f 5s 1940	M N	106¼	----	106¼	----	106½	----	106½ Feb. 26	106½ Feb. 26	106¼ Jan. 19	106½ Feb. 26
4,000	5s assented 1940	----	105⅛	----	105½	106⅛	106½	----	106⅛ Feb. 4	106½ Feb. 23	105⅛ Jan. 14	106½ Feb. 23
379,000	Balt & Ohio 1st g 4s July 1948	A O	108⅜	Sale	106½	Sale	105¾	Sale	105¾ Feb. 27	108 Feb. 10	105¾ Feb. 27	108⅞ Jan. 4
490,000	Refund & gen 5s ser A 1995	J D	90¼	Sale	91¼	Sale	92½	Sale	91¼ Feb. 1	94 Feb. 9	89⅝ Jan. 4	94¼ Jan. 22
159,000	1st gold 5s July 1948	A O	115¼	Sale	113¾	Sale	113¼	Sale	111⅝ Feb. 5	114 Feb. 1	111⅝ Feb. 5	116½ Jan. 8
276,000	Ref and gen 6s, series C 1995	J D	100¾	101½	100¾	Sale	102½	Sale	100⅜ Feb. 1	103 Feb. 18	100¼ Jan. 27	103½ Jan. 20
192,000	P L E & W Va Sys ref g 4s 1941	M N	103⅝	104	104⅜	Sale	104¼	104⅞	104 Feb. 2	104⅞ Feb. 6	103½ Jan. 26	105 Jan. 18
271,000	Southw Div 1st 3½s at 5% 1950	J J	107¼	Sale	105¼	Sale	105¾	Sale	104½ Feb. 2	106½ Feb. 19	104½ Feb. 2	107⅞ Jan. 5
49,000	Tol Cin Div 1st & ref 4s ser A 1959	J J	97	98	98	Sale	95½	95¾	95⅞ Feb. 24	98 Feb. 1	95⅞ Feb. 24	99¼ Jan. 25
314,000	Refunding 5s series D 2000	M S	89¼	Sale	91½	Sale	91	Sale	90⅝ Feb. 26	93½ Feb. 10	89¼ Jan. 2	93½ Jan. 16
1,015,000	Conv g 4½s 1960	F A	77⅛	Sale	77¼	Sale	79	Sale	76⅝ Feb. 6	80 Feb. 11	75 Jan. 26	80 Feb. 11
366,000	Ref & gen 5s series F 1996	M S	89¼	Sale	91¼	Sale	91¼	Sale	90⅜ Feb. 26	93½ Feb. 10	89¼ Jan. 2	93½ Jan. 18
33,000	Bangor & Aroostook RR 1st g 5s '43	J J	115½	----	115½	----	114¼	115¼	114 Feb. 18	115½ Feb. 5	114 Feb. 18	116 Jan. 25
25,000	Con ref mtg. gold 4s 1951	J J	110⅛	Sale	110⅛	112½	110	Sale	109⅝ Feb. 18	110¾ Feb. 11	109⅝ Feb. 18	110¾ Feb. 11
16,000	4s stamped 1951	----	113½	115	115⅜	115¾	112⅛	114½	112⅛ Feb. 26	115½ Feb. 13	112⅛ Feb. 26	116½ Jan. 21
5,000	Battle Creek & Sturgis gu 3s 1989	J D	----	77½	78	Sale	77	78¼	78 Feb. 1	78½ Feb. 23	76 Jan. 18	78½ Feb. 23
6,000	Beech Creek Exten 1st g 3½s 1951	A O	104	----	102¾	----	99¾	----	102¼ Feb. 20	103½ Feb. 15	102¼ Feb. 20	103½ Feb. 15
96,000	Bell Telephone of Pa 1st 5s B 1948	J J	120½	120¾	120⅛	Sale	117⅝	118¼	115¾ Feb. 18	120⅛ Feb. 1	115¾ Feb. 18	121½ Jan. 20
160,000	First & ref 5s series C 1960	A O	131	Sale	130¼	Sale	126½	Sale	125¾ Feb. 17	130½ Feb. 3	125¾ Feb. 17	131 Jan. 2
----	Belvidere Del cons gtd g 3½s 1943	J J	104	----	105	----	104	----	----	----	----	----
33,000	*Berlin City Electric deb 6½s 1951	J D	21¼	23½	21½	23¼	23¼	26	21¼ Feb. 10	24¼ Feb. 25	20½ Jan. 5	24¼ Feb. 25
20,000	*Deb sinking fund 6½s 1959	F A	21¾	Sale	20⅜	Sale	24	Sale	20⅜ Feb. 1	24 Feb. 27	18½ Jan. 12	24 Feb. 27
17,000	*Debenture 6s 1955	A O	21¾	21¾	20⅜	Sale	24	Sale	20¼ Feb. 3	24 Feb. 27	20 Jan. 5	24 Feb. 27
	Berlin Elec Elev & Undgrd Rys—											
29,000	*1st 6½s 1956	A O	21¼	23	21½	33	24	Sale	22 Feb. 10	24 Feb. 20	20½ Jan. 18	24 Feb. 20
305,000	Bethlehem Steel 4½s series D 1960	J J	105⅝	Sale	105½	Sale	104½	Sale	104 Feb. 18	105⅝ Feb. 2	104 Feb. 18	106¼ Jan. 8
1,003,000	Cons mtge 3½s series E 1966	A O	99½	Sale	98½	Sale	97	Sale	95¾ Feb. 16	98¾ Feb. 9	95¾ Feb. 16	99½ Jan. 2
3,000	Big Sandy Ry 1st mtge 4s 1944	J D	112	----	111⅝	----	110	111¾	110 Feb. 19	110 Feb. 19	110 Feb. 19	112 Jan. 6
623,000	Boston & Maine 1st 5s ser AC 1967	M S	83¾	Sale	86⅞	Sale	88	Sale	86⅝ Feb. 1	89¼ Feb. 19	83¾ Jan. 2	89¼ Feb. 19
259,000	1st mortgage 5s series II 1955	M N	85¼	87¼	88¼	Sale	90½	Sale	88 Feb. 4	91¾ Feb. 23	85¼ Jan. 4	91¾ Feb. 23
296,000	1st g 4½s series JJ 1961	A O	78½	81½	83⅛	Sale	83¾	Sale	83 Feb. 1	85 Feb. 19	79½ Jan. 4	85 Feb. 19
329,000	‡*Boston & NY Air Line 1st gu 4s 1955	F A	27⅞	Sale	26⅛	28	31¼	Sale	27⅝ Feb. 10	34¼ Feb. 16	26⅛ Jan. 21	34¼ Feb. 16
704,000	*‡*Botany Cons Mills sec s f 6½s 1934	A O	34½	Sale	36⅛	Sale	36⅛	37½	36 Feb. 1	40¾ Feb. 3	34 Jan. 5	40¾ Feb. 3
390,000	*Certificates of deposit	A O	34	Sale	36⅛	Sale	36¼	37½	35½ Feb. 24	40½ Feb. 3	33½ Jan. 2	40½ Feb. 3
32,000	Brooklyn City RR 1st 5s 1941	J J	100½	Sale	100⅝	Sale	95	98⅞	98⅞ Feb. 24	100⅝ Feb. 1	98⅞ Feb. 24	101¼ Jan. 18
430,000	Bklyn Edison cons mtge 3½s 1966	M N	105½	Sale	103¼	Sale	102¼	Sale	101 Feb. 15	103¾ Feb. 3	101 Feb. 15	105¾ Jan. 4
504,000	Bklyn Manhattan Transit 4½s 1966	M N	104	Sale	103½	Sale	102	Sale	100¾ Feb. 18	103¾ Feb. 1	100¾ Feb. 18	104 Jan. 2
40,000	Bklyn Queens Co & Sub gtd 5s 1941	M N	78½	81	78½	82¾	73⅝	78¼	77 Feb. 10	80 Feb. 2	77 Feb. 10	83 Jan. 16
----	1st 5s stamped 1941	J J	----	93⅞	85	93⅞	85	93⅞	----	----	----	----
102,000	Brooklyn Union El 1st 5s 1950	F A	113¾	----	114¼	----	113⅜	Sale	112⅛ Feb. 19	114⅜ Feb. 2	112⅛ Feb. 19	115½ Jan. 20
49,000	Brooklyn Union Gas Co 1st g 5s 1945	M N	122⅛	Sale	104	120⅞	116	118⅞	117⅛ Feb. 26	119½ Feb. 11	117⅛ Feb. 26	122⅛ Jan. 2
17,000	1st lien & ref 6s ser A 1947	M N	131⅞	----	131⅞	Sale	125	126⅝	127½ Feb. 16	131⅞ Feb. 1	127½ Feb. 16	132¾ Jan. 22
105,000	Debentures gold 5s 1950	J D	105¾	Sale	104⅝	Sale	104¼	104½	104 Feb. 16	104⅝ Feb. 1	104 Feb. 16	106 Jan. 6
23,000	1st lien & ref 5s series B 1957	M N	108⅞	109	108¼	Sale	108¼	Sale	108 Feb. 15	108½ Feb. 3	108 Feb. 15	109 Jan. 5
69,000	Brown Shoe s f deb 3½s 1950	F A	106	106⅜	106	Sale	105	105¼	105 Feb. 24	106 Feb. 1	105 Jan. 26	106¼ Jan. 6
10,000	Brunsw & Western 1st gu g 4s 1938	J J	----	103⅛	----	102	101⅞	103½	101⅜ Feb. 8	102 Feb. 10	101⅜ Feb. 8	102 Feb. 10
17,000	Buffalo Gen Elec 4½s ser B 1981	F A	109	----	109½	----	108¾	109	108¾ Feb. 3	109½ Feb. 2	108¾ Feb. 3	110 Jan. 23
6,000	Buff Roch & Pitts gen 5s 1937	M S	----	103	----	101³¹/₃₂	101	Sale	100¹⁵/₁₆ Feb. 27	101 Feb. 27	100¹⁵/₁₆ Feb. 27	101 Feb. 27
400,000	Consol 4½s 1957	M N	90	Sale	92¼	Sale	91¼	Sale	90½ Feb. 15	93 Feb. 4	90 Jan. 2	93 Feb. 4
46,000	*‡* Burl Ced Rap & Nor 1st 5s 1934	A O	27	Sale	28½	30	30	32	28⅝ Feb. 2	32 Feb. 19	27 Jan. 2	32 Feb. 19
41,000	*Certificates of deposit	----	24⅛	29½	28½	30	30	30½	27¼ Feb. 15	30½ Feb. 7	27¼ Feb. 15	30½ Feb. 7
9,000	‡*Bush Terminal Co 1st 4s 1952	A O	----	88	80	88	----	88	87 Feb. 25	88 Feb. 4	85 Jan. 13	88 Feb. 4
349,000	*Consol 5s 1955	J J	75	Sale	70	Sale	66½	67	66 Feb. 25	72½ Feb. 4	66 Jan. 27	83 Jan. 20
173,000	*Bush Term Bldgs 5s gu tax ex 1960	A O	61½	63	70¾	Sale	63½	Sale	63 Feb. 25	73½ Feb. 4	61½ Jan. 4	73½ Feb. 4
107,000	By-Product Coke 1st 5½s ser A 1945	M N	102⅛	102¾	103	Sale	103⅜	103⅝	103 Feb. 1	103¼ Feb. 5	102⅛ Jan. 7	103¼ Feb. 5
3,000	Cal Gas & El Corp unif & ref 5s 1937	M N	103¼	105½	102⅞	105½	102⅝	105½	102⅝ Feb. 16	102¾ Feb. 9	102⅝ Feb. 16	103¼ Jan. 6
15,000	Calif Packing conv deb 5s 1940	J J	104¼	104⅞	104½	105	104⅛	104½	104½ Feb. 5	105 Feb. 5	104½ Jan 15	105 Jan. 21
	Camaguey Sugar Co—											
149,000	*1st 7s ctfs of deposit 1942	----	35½	Sale	33	Sale	30¾	Sale	30½ Feb. 24	35½ Feb. 11	30½ Feb. 24	42 Jan. 12
45,000	Canada Sou con gu 5s ser A 1962	A O	118¾	119¼	117½	119	114¾	116⅞	115⅜ Feb. 18	119 Feb. 11	115⅜ Feb. 18	119⅞ Jan. 29
91,000	Canadian Nat gold 4½s 1957	J J	115½	Sale	113	Sale	111½	112	110⅞ Feb. 17	113⅞ Feb. 5	110⅞ Feb. 17	116 Jan. 6
140,000	Guaranteed gold 5s July 1969	J J	118¼	118⅞	116⅞	Sale	114⅞	Sale	114¾ Feb. 16	117 Feb. 2	114¾ Feb. 16	118¾ Jan. 14
191,000	Guaranteed g 5s Oct 1969	A O	120⅝	Sale	119⅛	Sale	116⅛	116⅝	116 Feb. 24	119½ Feb. 4	116 Feb. 24	121 Jan. 5
57,000	Guaranteed g 5s 1970	F A	120½	121	118⅜	Sale	116¼	116⅞	116 Feb. 18	118⅞ Feb. 4	116 Feb. 18	121 Jan. 13
41,000	Guar gold 4½s June 15 1955	J D	118⅛	118½	116¼	117	114¼	114½	113¼ Feb. 17	116⅜ Feb. 4	113¼ Feb. 17	118¾ Jan. 11
137,000	Guar g 4½s 1956	F A	116½	Sale	114¼	Sale	111⅞	Sale	111½ Feb. 18	114⅜ Feb. 5	111½ Feb. 18	116½ Jan. 2
71,000	Guar g 4½s 1951	M S	115½	116	113½	Sale	111⅜	Sale	111¼ Feb. 17	113⅜ Feb. 5	111¼ Feb. 17	116 Jan. 5
110,000	Canadian Northern guar 6½s 1946	J J	127½	Sale	126½	127½	123	123½	123⅛ Feb. 26	127 Feb. 3	123⅛ Feb. 26	128⅛ Jan. 9
820,000	Canadian Pac 4% deb stock	J J	98¼	Sale	99	Sale	95¼	Sale	95¼ Feb. 27	99½ Feb. 3	95¼ Feb. 27	99½ Jan. 8
147,000	Collateral trust gold 4½s 1946	M S	103	Sale	103⅛	Sale	103¼	103⅞	103 Feb. 1	104 Feb. 5	102½ Jan. 2	104 Jan. 18
73,000	5s equip trust ctfs 1944	J J	115	Sale	113¾	Sale	113¾	114	113 Feb. 5	114 Feb. 9	113 Feb. 5	115¾ Jan. 11
216,000	Collateral trust g 5s 1954	J D	109½	Sale	110	Sale	107⅝	Sale	107½ Feb. 19	110½ Feb. 3	107½ Feb. 19	110½ Feb. 3
216,000	Collateral trust 4½s 1960	J J	105⅝	Sale	104⅜	Sale	104¼	Sale	103½ Feb. 17	105¼ Feb. 1	103½ Feb. 17	105⅝ Jan. 2
----	‡*Carolina Central 1st gu g 4s 1949	J J	71½	----	74½	----	78⅝	----	----	----	72¼ Jan. 8	72¼ Jan. 8
47,000	Caro Clinch & Ohio 1st 5s 1938	J D	105⅜	----	105	Sale	104¾	105	105 Feb. 1	105½ Feb. 9	105 Jan. 23	105¾ Jan. 13
63,000	1st & con g 6s series A Dec 15 1952	J D	110⅛	111	110	Sale	109	Sale	108½ Feb. 25	110 Feb. 1	108½ Jan. 25	111 Jan. 11
24,000	Carriers & Gen Corp deb 5s w w 1950	M N	105	106	105¼	106½	105¾	106¼	106 Feb. 8	106½ Feb. 4	105 Jan. 5	106¾ Jan. 11
21,000	Carthage & Adir 1st gu g 4s 1981	J D	91¾	Sale	91¾	Sale	90⅛	92	91½ Feb. 15	92½ Feb. 2	91½ Jan. 5	93 Jan. 18
27,000	*Cent Br Un Pac 1st g 4s 1948	J D	37	38	35¼	39¼	36⅝	39	36½ Feb. 25	39¼ Feb. 19	36 Jan. 4	40 Jan. 12
4,000	‡*Cent of Ga Ry 1st g 5s Nov. 1945	F A	78½	82	78⅝	81	78½	----	78⅝ Feb. 16	78⅝ Feb. 16	78⅝ Feb. 16	81 Jan. 7
347,000	*Consol gold 5s 1945	M N	31¾	34¾	32⅛	Sale	34½	Sale	32⅛ Feb. 1	36 Feb. 18	31¼ Jan. 25	36 Feb. 18
140,000	*Ref & gen 5½s series B 1959	A O	21½	Sale	18¾	Sale	20⅛	21⅝	18¼ Feb. 5	22 Feb. 23	18¼ Feb. 5	22¾ Jan. 8
275,000	*Ref & gen 5s series C 1959	A O	21	21⅞	18⅝	19	20¼	21	18¼ Feb. 2	22 Feb. 23	18¼ Jan. 26	22¼ Jan. 8
12,000	*Chat Div pur money g 4s 1951	J D	26	29¼	36	39½	39	39¼	39⅛ Feb. 13	40 Feb. 25	29½ Jan. 7	40 Feb. 25
----	*Macon & Nor Div 1st g 5s 1946	J J	23	26⅞	25½	30	25½	30	----	----	24 Jan. 5	31 Jan. 22
1,000	*Middle Ga & Atl Div pur m 5s 1947	J J	19¾	Sale	22⅛	----	21⅛	----	22¼ Feb. 5	22½ Feb. 5	19¾ Jan. 2	23⅛ Jan. 13
18,000	*Mobile Div 1st g 5s 1946	J J	23¼	30	30½	33⅜	33	40	32 Feb. 2	33⅞ Feb. 26	30 Jan. 7	34 Jan. 22
40,000	Central Foundry 1st mtge 6s 1941	M S	173	180	240	Sale	216	----	210 Feb. 15	240 Feb. 1	172 Jan. 5	242½ Jan. 20
42,000	General mtge 5s 1941	M S	----	----	124	Sale	112½	115	110 Feb. 23	125 Feb. 3	107 Jan. 5	125¼ Jan. 28
7,000	Cent Hudson G & E 1st & ref 3½s '65	M S	108¼	----	107¼	Sale	105¾	----	107¼ Feb. 1	107¼ Feb. 1	107¼ Feb. 1	109 Jan. 21
122,000	Cent Ill Elec & Gas 1st 5s 1951	F A	104	104½	104¼	Sale	103⅝	Sale	103¼ Feb. 25	104¾ Feb. 2	103¼ Feb. 25	104¾ Feb. 2
21,000	Central Illinois Light 3½s 1966	F A	----	----	108⅛	Sale	105¾	106	105½ Feb. 25	108⅛ Feb. 1	105½ Feb. 25	108½ Jan. 14
131,000	‡*Central New Eng 1st guar 4s 1961	J J	63⅜	64	72	Sale	72½	Sale	72 Feb. 1	74⅝ Feb. 3	63 Jan. 4	74⅝ Feb. 3
187,000	Central of N J gen g 5s 1987	J J	86	Sale	86⅛	Sale	83	Sale	82½ Feb. 27	87 Feb. 4	82½ Feb. 27	88½ Jan. 11
38,000	General 4s 1987	J J	75	Sale	77	83¾	72	72⅞	72⅞ Feb. 23	78 Feb. 2	72⅞ Feb. 23	78½ Jan. 20
287,000	Cent Pac 1st ref gu g 4s 1949	F A	112	112½	109¾	Sale	109⅛	Sale	107½ Feb. 18	110¼ Feb. 2	107½ Feb. 18	112½ Jan. 6
1,000	Through St L 1st gu g 4s 1954	A O	108½	109¼	77	83¾	----	107⅝	107½ Feb. 18	107½ Feb. 18	107½ Feb. 18	108½ Jan. 5
268,000	Guar 5s 1960	F A	104	Sale	103¼	Sale	101¾	Sale	101⅝ Feb. 27	104 Feb. 3	101⅝ Feb. 27	104¼ Jan. 8
23,000	Cen RR & Bkg of Ga col tr g 5s 1937	M N	92	95	94¼	95	92⅝	93⅞	93½ Feb. 10	94¼ Feb. 2	93½ Feb. 10	95 Jan. 5
73,000	Central Steel 1st sink fund 8s 1941	M N	125½	Sale	125	126½	123⅞	Sale	123 Feb. 23	125½ Feb. 8	123 Feb. 23	125½ Jan. 2
285,000	Certain-teed Prod s f g 5½s A 1948	M S	93⅜	Sale	94⅞	Sale	95⅜	Sale	94⅞ Feb. 1	96¼ Feb. 11	93⅛ Jan. 4	96¼ Feb. 11
47,000	Champion Pap & Fibre deb 4½s 1950	M S	107¼	Sale	107½	108	107⅛	107½	107 Feb. 17	107½ Feb. 5	107 Feb. 17	108 Jan. 5
144,000	Ches Corp conv col tr g 5s May 15 1947	M N	146	154	144½	Sale	147½	Sale	144½ Feb. 1	153 Feb. 8	144½ Feb. 1	154 Jan. 8
167,000	10 year conv coll 5s 1944	J D	129	135	127¾	Sale	130	Sale	127¾ Feb. 1	134 Feb. 5	127¾ Feb. 1	137 Jan. 8
130,000	Ches & Ohio 1st cons g 5s 1939	M N	108¾	Sale	108½	Sale	107¾	108	107¾ Feb. 18	109 Feb. 8	107¾ Feb. 18	109 Jan. 7
115,000	General gold 4½s 1992	M S	127	128½	124½	Sale	121	Sale	120 Feb. 16	125⅞ Feb. 2	120 Feb. 16	128½ Jan. 4
549,000	Ref & impt mtge 3½s ser D 1996	M N	102½	Sale	100⅞	Sale	98⅞	Sale	97⅜ Feb. 16	101⅜ Feb. 4	97⅜ Feb. 16	102¾ Jan. 4
420,000	Ref & impt mtge 3½s ser E 1996	F A	102⅜	Sale	100¼	Sale	99½	Sale	97¼ Feb. 17	101½ Feb. 4	97¼ Feb. 17	102⅞ Jan. 4
5,000	Craig Valley 1st g 5s May 1940	J J	110⅞	----	110¼	111	109½	----	110¼ Feb. 6	110¼ Feb. 6	110¼ Jan. 27	111 Jan. 20
----	Potts Creek Br 1st 4s 1946	J J	111¼	----	111	112½	107	----	----	----	111⅛ Jan. 18	111⅛ Jan. 18
15,000	R & A Div 1st con g 4s 1989	J J	118⅝	----	116⅝	119½	116¼	119	116½ Feb. 6	117⅛ Feb. 11	116½ Feb. 6	120¼ Jan. 19
6,000	2d con gold 4s 1989	J J	115¾	----	114½	----	112¾	Sale	112¾ Feb. 27	114 Feb. 11	112¾ Feb. 27	115 Jan. 29
----	Warm Springs Valley 1st g 5s 1941	M S	111½	----	110¾	----	----	----	----	----	----	----

For footnotes, see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$												
183,000	Chic & Alt RR ref g 3s 1949	A O	57	Sale	56	Sale	57½	Sale	56 Feb. 1	58½ Feb. 25	55 Jan. 25	58¾ Jan. 8
92,000	Chic Burl & Q Ill Div 3½s 1949	J J	109½	-----	109¾	Sale	108¼	109	107¾ Feb. 19	110 Feb. 5	107¾ Feb. 19	110 Feb. 5
118,000	Illinois Division 4s 1949	J J	112¾	Sale	108½	111½	109¾	110⅝	109¼ Feb. 17	111 Feb. 10	109¼ Feb. 17	113⅛ Jan. 19
157,000	General 4s 1958	M S	115⅛	Sale	113	116	112	Sale	111⅛ Feb. 17	115 Feb. 2	111⅛ Feb. 17	117¼ Jan. 21
130,000	1st & ref 4½s series B 1977	F A	114	-----	113½	Sale	114½	Sale	113½ Feb. 1	114½ Feb. 13	113¼ Jan. 30	116¼ Jan. 25
84,000	1st & ref 5s series A 1971	F A	118½	-----	118⅛	Sale	116⅝	117	115¼ Feb. 17	118⅛ Feb. 1	115¼ Feb. 17	119 Jan. 13
25,000	*†•Chic & E Ill 1st cons g 6s 1934	A O	99	105	99¼	-----	100⅜	-----	100 Feb. 5	100⅛ Feb. 18	100 Jan. 21	100⅛ Feb. 18
2,443,000	†•Chic & E Ill Ry (new co) g 5s 1951	M N	37¼	Sale	38	Sale	42⅛	Sale	36½ Feb. 5	44¾ Feb. 18	35¼ Jan. 4	44¾ Feb. 18
774,000	•Certificates of deposit	-----	34⅛	Sale	36	Sale	41	Sale	35 Feb. 5	44¼ Feb. 18	34 Jan. 2	44¼ Feb. 18
85,000	Chic & Erie 1st gold 5s 1982	M N	122½	-----	122½	-----	121	Sale	120⅝ Feb. 23	124 Feb. 4	120⅝ Feb. 23	124 Jan. 18
10,000	Chic Gas L & C 1st gu g 5s 1937	J J	102¼	-----	101¾	Sale	101⅜	-----	101⅜ Feb. 26	101¾ Feb. 1	101⅝ Feb. 26	102¼ Jan. 5
1,818,000	†•Chic Gt Western 1st 50-yr 4s 1959	M S	49	Sale	48¼	Sale	49½	Sale	47½ Feb. 13	50½ Feb. 19	47½ Jan. 27	50½ Jan. 14
28,000	†•Chic Indianap & Louisv rf g 6s 1947	J J	41	44	38¼	Sale	38	42⅜	38¼ Feb. 1	43⅝ Feb. 19	37½ Jan. 28	44¾ Jan. 8
10,000	•Refunding gold 5s ser B 1947	J J	-----	42½	38¼	-----	40	43	41½ Feb. 24	42½ Feb. 23	39 Jan. 25	43 Jan. 7
16,000	•Refunding 4s series C 1947	J J	38	Sale	-----	38½	34	39¼	36½ Feb. 10	39¼ Feb. 23	36 Jan. 25	39¼ Feb. 23
287,000	•1st & general 5s series A 1966	M N	22⅞	Sale	21¾	Sale	24¼	Sale	21¾ Feb. 1	26¼ Feb. 20	21¾ Feb. 1	26¼ Feb. 20
185,000	•1st & gen 6s series B May 1966	J J	22⅞	23⅜	21	22⅞	24	25	22 Feb. 2	26¼ Feb. 20	21¼ Jan. 28	26½ Jan. 8
50,000	Chic Indiana & Sou 50-yr 4s 1956	J J	106	-----	106⅜	106¾	101	103½	103¼ Feb. 24	106¾ Feb. 2	103¼ Feb. 24	107¼ Jan. 22
------	Chic L S & East 1st 4½s 1969	J D	110⅞	111¼	110¾	112¼	111	112	-----	-----	110⅞ Jan. 13	111½ Jan. 25
144,000	•Chic Mil & St P gen g 4s ser A 1989	J J	62⅜	Sale	62	Sale	63½	Sale	62 Feb. 1	64½ Feb. 19	61 Jan. 27	64⅞ Jan. 20
28,000	•Gen g 3½s series B May 1 1989	J J	55¾	56¾	56	60	-----	57¼	56 Feb. 23	57¼ Feb. 26	55 Jan. 20	57¼ Feb. 26
114,000	•Gen 4½s series C May 1 1989	J J	66	68	68⅝	Sale	67	68¾	66⅜ Feb. 26	68¾ Feb. 1	66⅜ Feb. 26	69½ Jan. 28
44,000	•Gen g 4½s series E May 1 1989	J J	65⅝	69	68½	Sale	67	71¼	66¾ Feb. 26	68½ Feb. 1	66¾ Feb. 26	69¼ Jan. 22
37,000	•Gen 4½s series F May 1 1989	J J	67	70	68	69½	70¼	71½	68½ Feb. 8	69½ Feb. 11	68 Jan. 6	70 Jan. 11
2,703,000	†•Chic Mil St P& Pac mtgebs serA 1975	F A	33⅛	Sale	33	Sale	33½	Sale	32¼ Feb. 5	34½ Feb. 3	31½ Jan. 4	36⅝ Jan. 8
4,156,000	•Conv adj 5s Jan1 2000	A O	10½	Sale	10½	Sale	11½	Sale	9¾ Feb. 5	12¾ Feb. 19	9¾ Feb. 5	12¾ Feb. 19
75,000	†•Chic & No West gen 3½s 1987	M N	45¼	46	44	Sale	38¼	46	44 Feb. 1	47½ Feb. 20	44 Feb. 1	49½ Jan. 11
88,000	•General 4s 1987	M N	49	Sale	49	52	48⅜	51	49½ Feb. 2	52 Feb. 5	48⅜ Jan. 25	52½ Jan. 11
5,000	•Stpd non payt Fed inc tax 1987	M N	49⅛	Sale	49⅛	-----	39	49½	48 Feb. 26	52⅛ Feb. 15	48 Feb. 26	52⅛ Feb. 15
21,000	•Stpd gen 4½s non-pay inc tax 1987	M N	48	50⅞	-----	51½	37	51	50½ Feb. 3	53¼ Feb. 20	50½ Feb. 3	54½ Jan. 11
216,000	•Gen 5s stpd non pay inc tax 1987	M N	51⅞	Sale	53	Sale	51⅝	Sale	51½ Feb. 27	55 Feb. 18	51 Jan. 4	56 Jan. 11
13,000	•General 4½s stamped 1987	M N	48	-----	37	-----	37	-----	51⅝ Feb. 17	52 Feb. 18	51⅝ Feb. 17	52 Feb. 18
137,000	••15-year secured 6½s 1936	M S	56¼	Sale	57⅛	59½	60½	Sale	58 Feb. 4	61 Feb. 18	55½ Jan. 4	61 Jan. 11
233,000	•1st & ref g 5s May 2037	J D	35	Sale	30½	31½	35	Sale	31⅜ Feb. 3	38 Feb. 18	30⅞ Jan. 30	38 Feb. 18
904,000	•1st & ref 4½s stamped May 2037	J D	33⅞	Sale	30½	Sale	35	Sale	30½ Feb. 1	36⅞ Feb. 19	30 Jan. 27	36⅞ Feb. 19
572,000	•1st & ref 4½s ser C May 2037	J D	34	Sale	30½	31¼	34⅞	Sale	30⅞ Feb. 2	36⅞ Feb. 19	30¼ Jan. 28	36⅞ Feb. 19
4,421,000	•Conv 4½s series A 1949	M N	17¼	Sale	17⅛	Sale	23	Sale	17¼ Feb. 5	24½ Feb. 17	16⅜ Jan. 4	24½ Feb. 17
34,000	*†•Chicago Rys 1st 5s stamped Aug 1 1932 25% part paid 1927	F A	81½	82	79¾	Sale	73	75¾	75¼ Feb. 19	80 Feb. 2	75¼ Feb. 19	83½ Jan. 26
808,000	†•Chic R I & Pacific gen g 4s 1988	J J	41⅛	Sale	40¼	41	41	Sale	40½ Feb. 2	42¾ Feb. 19	39 Jan. 26	43½ Jan. 16
17,000	•Certificates of deposit	-----	38	-----	-----	43	-----	43	40¾ Feb. 10	42 Feb. 23	40¼ Jan. 23	42½ Jan. 16
1,692,000	••Refunding gold 4s 1934	A O	20¾	Sale	20½	Sale	24¼	Sale	20¼ Feb. 2	24⅞ Feb. 19	19⅞ Jan. 4	24⅞ Feb. 19
1,029,000	•Certificates of deposit	-----	18¾	Sale	19	Sale	21½	Sale	18½ Feb. 5	22 Feb. 19	18 Jan. 4	22 Feb. 19
664,000	••Sec. gold 4½s series A 1952	M S	20½	Sale	20½	Sale	23	Sale	20½ Feb. 5	24½ Feb. 18	19¼ Jan. 27	24½ Feb. 18
320,000	•Certificates of deposit	-----	18⅞	Sale	20⅛	Sale	21½	Sale	19⅛ Feb. 10	22 Feb. 18	18¾ Jan. 4	22 Feb. 18
1,421,000	•Convertible gold 4½s 1960	M N	10¾	Sale	11	Sale	13¼	Sale	10¾ Feb. 1	16 Feb. 18	10¼ Jan. 4	16 Feb. 18
3,000	Chic S L & N O gold 5s 1951	J D	113½	-----	112	113	112	112¼	112¼ Feb. 20	113 Feb. 5	112¼ Feb. 20	113½ Jan. 8
------	Gold 3½s June 15 1951	J D	94⅝	-----	94½	-----	94⅝	-----	-----	-----	-----	-----
19,000	Memphis Div 1st 4s 1951	J D	97	98	96	98	97½	99	97¾ Feb. 5	98½ Feb. 6	97⅝ Jan. 26	98½ Jan. 11
197,000	Chic T H & S'east 1st & ref 5s 1960	J D	98¾	Sale	96¾	Sale	98	98½	96 Feb. 2	99⅝ Feb. 16	96 Feb. 2	99⅝ Feb. 16
76,000	Income guar 5s Dec 1 1960	M S	87	Sale	87¾	88¼	90	91½	87 Feb. 6	91 Feb. 16	86¾ Jan. 7	91 Feb. 16
	Chicago Union Station—											
15,000	Guaranteed 4s 1944	J J	-----	105¾	106¼	106½	106	106½	106¼ Feb. 5	106½ Feb. 4	105⅜ Jan. 11	106½ Feb. 4
50,000	1st mtge 4s series D 1963	J J	112½	113	110½	Sale	108¾	109¼	108½ Feb. 25	111⅜ Feb. 5	108½ Feb. 25	113 Jan. 7
282,000	1st mtge 3½s series E 1963	J J	110½	Sale	109¼	Sale	107½	Sale	106¼ Feb. 16	109½ Feb. 3	106¼ Feb. 16	111¾ Jan. 13
188,000	3½s guaranteed 1951	M S	108¾	109	106½	Sale	105½	Sale	104½ Feb. 18	106½ Feb. 1	104½ Feb. 18	108⅞ Jan. 5
290,000	Chic & West Ind Consol 50-yr 4s 1952	J	107½	Sale	105½	Sale	105⅛	Sale	104⅜ Feb. 16	106½ Feb. 1	104⅛ Feb. 16	108¼ Jan. 9
282,000	1st & ref mtge 4½s ser D 1962	M S	105½	Sale	104½	Sale	102	Sale	101⅞ Feb. 17	105¼ Feb. 8	101⅞ Feb. 17	105¾ Jan. 11
93,000	Childs Co deb 5s 194-	A O	93	Sale	92¼	Sale	91	91⅞	89¾ Feb. 15	92⅞ Feb. 3	89¾ Feb. 15	94 Jan. 11
6,000	†•Choc Okl & Gulf consol 5s 1952	M N	-----	38	35½	40	38	39	38 Feb. 15	40 Feb. 19	38 Jan. 9	40 Feb. 19
278,000	Cinc Gas & Elec 1st mtge 3¼s 1966	F A	104⅜	104⅞	103	Sale	101¾	102¼	100¾ Feb. 16	103⅛ Feb. 13	100¾ Feb. 16	104¾ Jan. 5
1,000	Cin Leb & N 1st con gu g 4s 1942	M N	108⅛	-----	108⅛	-----	-----	109	108⅛ Feb. 6	108⅛ Feb. 6	108⅛ Feb. 6	108⅛ Feb. 6
	Cincinnati Union Terminal—											
24,000	1st mtge g 5s series C guar 1957	M N	108¼	108½	108¼	Sale	108	Sale	107⅝ Feb. 25	108½ Feb. 4	107⅝ Feb. 25	109¼ Jan. 23
92,000	1st mtge guar 3½s series D 1971	M N	110	-----	107¼	Sale	106	106½	105 Feb. 18	108 Feb. 8	105 Feb. 18	110½ Jan. 7
------	Clearfield & Mahon 1st gtd g 5s 1943	J	105⅞	-----	107¼	-----	107¼	108¾	-----	-----	-----	103 Feb. 1
65,000	C C C & St L gen g 4s 1993	J L	104¾	107	104⅜	Sale	103⅜	103⅞	103 Feb. 18	104¾ Feb. 8	103 Feb. 18	108 Feb. 25
------	General 5s series B 1993	J L	119	-----	-----	-----	-----	119	-----	-----	-----	-----
36,000	Ref & imp 6s series C 1941	J J	105¼	-----	105¼	-----	104½	Sale	104½ Feb. 27	105¼ Feb. 3	104½ Feb. 27	105⅜ Jan. 9
77,000	Ref & imp 5s series D 1963	J J	103¾	Sale	104	Sale	102	103⅛	101½ Feb. 26	104¾ Feb. 10	101½ Feb. 26	105 Jan. 9
436,000	Ref & impt 4½s series E 1977	J J	97¼	Sale	97	Sale	96⅜	Sale	96 Feb. 27	97¾ Feb. 5	96 Feb. 27	98⅝ Jan. 15
13,000	Cairo Div 1st gold 4s 1939	J J	105½	106⅜	105½	106½	103	105¼	105½ Feb. 16	105¾ Feb. 10	105½ Jan. 16	106⅜ Jan. 8
49,000	Cin W & M Div 1st g 4s 1991	J J	102	102¼	-----	102½	-----	99⅜	99½ Feb. 24	100 Feb. 8	99½ Feb. 24	103 Jan. 15
12,000	St Louis Div 1st coll trust g 4s 1990	M N	103	103⅜	98⅛	102⅛	98⅞	102⅜	101⅛ Feb. 4	103 Feb. 18	101⅝ Feb. 4	104¾ Jan. 18
------	Spring & Col Div 1st g 4s 1940	M S	105¾	-----	103½	-----	106	108½	-----	-----	-----	-----
1,000	W W Val Div 1st g 4s 1940	J J	103	105½	103	Sale	103	105¼	103 Feb. 1	103 Feb. 1	103 Feb. 1	103 Feb. 1
28,000	Cleve-Cliffs Iron 1st mtge 4¼s 1950	M N	107⅜	-----	107½	Sale	107⅝	-----	107½ Feb. 1	108 Feb. 25	107⅜ Jan. 5	108 Feb. 25
95,000	Cleve Elec Illum 1st M 3¼s 1965	J J	111⅞	Sale	109½	110	109	Sale	107½ Feb. 18	109⅞ Feb. 3	107½ Feb. 18	111⅞ Jan. 2
------	Clev & Pitts gen gu 4½s ser B 1942	A O	113	-----	112	-----	111	-----	-----	-----	-----	-----
------	Series B gu 3½s 1942	A O	104⅜	-----	106	-----	104½	-----	-----	-----	-----	-----
6,000	Series A gu 4½s 1942	J J	113	-----	112	113½	111	-----	110⅜ Feb. 5	111 Feb. 2	110⅜ Feb. 5	113 Jan. 27
------	Series C gu 3½s 1948	M N	110¼	-----	110¼	-----	104	-----	-----	-----	-----	-----
3,000	Series D gu 3½s 1950	F A	109¾	-----	110⅞	Sale	107	111¼	110¾ Feb. 1	110⅜ Feb. 1	110⅜ Feb. 1	111½ Jan. 13
------	General 4½s series A 1977	F A	105½	-----	105¾	109	105½	-----	-----	-----	-----	-----
------	Gen & ref. mtge 4½s series B 1981	J J	110	-----	-----	-----	-----	-----	-----	-----	-----	-----
4,000	Clev Short Line 1st gu 4½s 1961	A O	115½	-----	114½	Sale	112½	113¾	113½ Feb. 10	114½ Feb. 1	113½ Feb. 10	116¼ Jan. 18
98,000	Clev Union Term 1st gu 5½s A 1972	A O	112¼	113	112½	112¾	111	Sale	110⅛ Feb. 26	112¾ Feb. 2	110⅞ Feb. 26	113 Jan. 13
179,000	1st s f g 5s series B guar 1973	A O	110½	-----	108¼	Sale	107	107½	105½ Feb. 17	109 Feb. 3	105½ Feb. 17	111½ Jan. 4
281,000	1st s f 4½s series C 1977	A O	105½	Sale	104⅝	Sale	104⅛	Sale	103¾ Feb. 19	105 Feb. 8	103¾ Feb. 19	105½ Jan. 2
2,000	Coal Riv Ry 1st gu 4s 1945	J D	112⅛	-----	111½	-----	110½	-----	111½ Feb. 9	111½ Feb. 9	110⅞ Jan. 13	112½ Jan. 11
6,000	Colo Fuel & Iron Co gen s f 5s 1943	F A	106	106⅞	107½	108	107½	108	107½ Feb. 2	107½ Feb. 2	106 Jan. 4	107½ Feb. 2
208,000	•5s income mtge 1970	A O	90½	Sale	91	Sale	95	Sale	90 Feb. 1	96 Feb. 16	89¾ Jan. 20	96 Feb. 16
138,000	Colorado & Southern 4½s ser A 1980	M N	74¼	75½	76	Sale	70½	72	70 Feb. 26	76 Feb. 1	70 Feb. 26	77½ Jan. 11
218,000	Columbia Gas & Elec deb 5s 1952	M N	104⅜	Sale	104⅝	Sale	103¾	Sale	103¾ Feb. 27	104¾ Feb. 11	103¾ Feb. 27	105¼ Jan. 30
180,000	Debenture 5s Apr 15 1952	A O	104⅛	104½	104⅝	Sale	103¾	Sale	103¼ Feb. 24	105 Feb. 1	103¼ Feb. 24	105 Feb. 1
429,000	Debenture 5s Jan 15 1961		104⅝	Sale	104¾	Sale	104½	Sale	103½ Feb. 11	104¾ Feb. 1	103½ Feb. 11	105¼ Jan. 25
3,000	Col & Hock Valley 1st ext g 4s 1948	A O	112⅜	-----	112	-----	108⅜	-----	110¼ Feb. 19	112¼ Feb. 3	110¼ Feb. 19	114¼ Jan. 28
1,000	Col & Tol 1st ext 4s 1955	F A	113¾	-----	114	-----	110¾	-----	111⅛ Feb. 26	111⅛ Feb. 26	111⅛ Feb. 26	115 Jan. 13
221,000	Columbus Ry Pow & Lt 4s 1965	M N	108¾	Sale	106¾	Sale	106	106½	105½ Feb. 17	107¼ Feb. 8	105½ Feb. 17	108¾ Jan. 2
515,000	Commercial Credit deb 3½s 1951	A O	-----	-----	99¼	Sale	97¾	Sale	97¾ Feb. 16	100 Feb. 4	97¾ Feb. 16	100⅞ Jan. 18
337,000	Commercial Invest Tr deb 3½s 1951	J J	104½	Sale	103	Sale	101¾	Sale	101¾ Feb. 16	103¼ Feb. 1	101¾ Feb. 16	105½ Jan. 7
24,000	Conn & Passum Rive 1st g 4s 1943	A O	-----	104¾	104½	107½	104½	-----	105¾ Feb. 3	105¾ Feb. 3	105¾ Feb. 3	106 Jan. 30
5,000	Conn Ry & Lt 1st g 4½s 1951	J J	109¾	-----	110½	-----	109¾	-----	112½ Feb. 11	112½ Feb. 11	112½ Feb. 11	112½ Feb. 11
9,000	Stamped guar 4½s 1951	J J	107⅝	108½	106¼	107¾	105¼	105⅞	105½ Feb. 24	106¾ Feb. 4	105½ Feb. 24	107¾ Jan. 11
108,000	Conn River Power s f 3½s A 1961	F A	-----	-----	105½	106½	104¾	Sale	104½ Feb. 16	105¾ Feb. 1	104½ Feb. 16	108½ Jan. 11
275,000	Consol Edison (N Y) deb 3¼s 1946	A O	106⅝	Sale	105	Sale	105½	Sale	104¾ Feb. 17	106½ Feb. 10	104½ Jan. 28	106¾ Jan. 2
310,000	3½s debentures 1956	A O	107½	Sale	105¾	Sale	103¼	Sale	103 Feb. 24	105⅞ Feb. 1	103 Feb. 24	107⅝ Jan. 5
2,000	Consol Hydro-Elec Works of Upper •Wuerttemberg 1st 7s 1956	J J	19¾	-----	20¼	-----	23	-----	22¾ Feb. 11	22⅞ Feb. 15	22¼ Jan. 23	22⅞ Feb. 15
186,000	Consol Gas Co deb 4½s 1951	J D	106½	Sale	106⅜	Sale	106⅝	106⅞	106 Feb. 23	107 Feb. 26	106 Jan. 28	107½ Jan. 5
1,355,000	Consolidated Oil conv deb 3½s 1951	J D	106⅞	Sale	105½	Sale	104¼	Sale	104 Feb. 16	106½ Feb. 4	104 Feb. 16	107¾ Jan. 2
82,000	†•Consolidated Ry deb 4s 1954	J J	36	Sale	36	Sale	40	45	36 Feb. 1	41½ Feb. 24	35¾ Jan. 4	41½ Feb. 24
33,000	•Debenture 4s J&J 1955	J J	34½	36	35	37½	39	41	36 Feb. 10	41 Feb. 18	35½ Jan. 4	41 Feb. 18
5,000	•Debenture 4s A&O 1955	A O	34½	-----	35	-----	39	-----	40 Feb. 17	40 Feb. 17	35½ Jan. 5	40 Feb. 17
36,000	•Debenture 4s 1956	J J	34½	-----	35	-----	39	40	36 Feb. 10	40 Feb. 18	35½ Jan. 5	40 Feb. 18
272,000	•Consolidation Coal s f 5s 1960	J J	65½	66	66	Sale	64	64¾	63½ Feb. 25	68¾ Feb. 3	63½ Jan. 26	69⅞ Jan. 12
	Consumers Power Co—											
105,000	1st lien & unif mtge 3¼s 1965	M N	109	-----	107¼	Sale	106½	107	105½ Feb. 16	108 Feb. 3	105½ Feb. 16	110½ Jan. 18
81,000	1st lien & unif mtge 3½s 1965	M N	107¾	Sale	105⅛	Sale	103¼	104¼	102¼ Feb. 16	105⅝ Feb. 3	102¼ Feb. 17	107⅞ Jan. 4
320,000	1st mtge 3½s 1970	M N	108¼	Sale	104⅛	Sale	103⅛	103⅜	101¾ Feb. 16	105¼ Feb. 3	101¾ Feb. 16	108¼ Jan. 2
67,000	1st mtge 3¼s 1966	M N	-----	-----	103⅛	Sale	101	101⅛	101¼ Feb. 17	103⅜ Feb. 2	101¼ Feb. 17	103⅜ Jan. 29
18,000	Container Corp of Am 1st s f g 6s 1946	J D	104¼	Sale	104¼	Sale	104¼	Sale	104 Feb. 8	104½ Feb. 18	104 Jan. 12	105 Jan. 9
36,000	Deb gold 5s with warr 1943	J D	102	102¾	102½	103⅛	102½	102⅞	102½ Feb. 4	103¼ Feb. 18	101¾ Jan. 15	103¼ Jan. 7
34,000	Copenhagen Telep cxtl s f g 5s 1954	F A	100	102	99¾	100	100	102	99¾ Feb. 2	100⅛ Feb. 23	99¾ Feb. 2	100⅝ Jan. 18
182,000	Crane Co s f deb 3½s 1951	F A	102½	Sale	101¼	Sale	100½	Sale	100¾ Feb. 27	101⅝ Feb. 5	100⅜ Feb. 27	103 Jan. 9
85,000	Crown Cork & Seal s f 4s 1950	M N	106	106¼	106¾	Sale	106¼	107	106¼ Feb. 17	106¾ Feb. 1	106 Jan. 8	107 Jan. 21
57,000	Crown Willamette Pap 1st s f g 6s 1951	J J	105¼	106	104¾	105¼	104¾	105⅛	104¼ Feb. 23	105 Feb. 17	104¼ Feb. 23	106 Jan. 5
3,000	Crown Zellerbach deb 6s w w 1940	M S	-----	-----	101⅛	-----	100⅞	-----	101⅛ Feb. 9	101¼ Feb. 4	100 Jan. 12	101½ Jan. 19

For footnotes, see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	[illegible]		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
196,000	Cuba Northern Rys 1st 5½s 1942	J D	62	Sale	60	Sale	58	Sale	58 Feb. 27	61 Feb. 1	58 Feb. 27	65 Jan. 12
120,000	Cuba RR 1st 50-yr g 5s 1952	J J	61¼	Sale	62	Sale	59¾	Sale	56½ Feb. 1	62 Feb. 1	50½ Feb. 1	64¼ Jan. 23
15,000	••1st & refund 7½s series A 1936	J D	67½	72½	62	Sale	63½	66	62 Feb. 1	65¾ Feb. 20	62 Feb. 1	72½ Jan. 5
32,000	•Certificates of deposit		71½	74	60	Sale	62½	64	60 Feb. 1	65½ Feb. 15	60 Feb. 1	71¼ Jan. 4
18,000	••1st lien & ref 6s series B 1936	J D	65	80	56	60	60½	65½	60 Feb. 2	62½ Feb. 5	60 Feb. 2	65½ Jan. 26
5,000	•Certificates of deposit		-----	-----	57½	67½	60½	Sale	59½ Feb. 3	61 Feb. 24	59½ Feb. 3	66 Jan. 26
102,000	Dayton Pr & Lt 1st & ref 3½s 1960	A O	107⅞	Sale	106	Sale	104⅜	105	104 Feb. 16	106¾ Feb. 3	104 Feb. 16	108 Jan. 5
1,076,000	Del & Hud 1st & ref 4s 1943	M N	91½	Sale	94⅝	Sale	94	Sale	92¾ Feb. 23	94¾ Feb. 1	91¼ Jan. 4	95⅛ Jan. 16
97,000	Gold 5½s 1937	M N	100	100½	101	101⅛	100½	Sale	100½ Feb. 25	100⅞ Feb. 3	100⅜ Jan. 5	101¼ Jan. 13
6,000	Delaware Pr & Lt 1st M 4½s 1971	J J	-----	105¼	105¼	105¾	105¼	107½	105½ Feb. 11	106 Feb. 9	105 Jan. 12	106 Feb. 9
------	1st & ref 4¼s 1969	J J	101¾	102	102½	103	102	104	-----	-----	101¾ Jan. 5	102¾ Jan. 18
2,000	1st mtge gold 4½s 1969	J J	103½	-----	106⅛	----	106⅜	----	106⅜ Feb. 5	106⅜ Feb. 5	106⅜ Feb. 5	106⅜ Feb. 5
12,000	Denver Gas & El 1st & ref 5s 1951	M N	106⅝	107¾	107	Sale	106¾	108	107 Feb. 1	107⅛ Feb. 17	106⅛ Jan. 8	107⅛ Feb. 17
5,000	Stamped as to Pa tax	M N	106⅝	----	106⅝	----	106⅝	----	106⅝ Feb. 18	107 Feb. 26	106⅝ Feb. 18	107⅛ Feb. 15
947,000	••Den & Rio Gr 1st cons g 4s 1936	J J	34⅛	Sale	33¾	Sale	35	Sale	32½ Feb. 5	36¼ Feb. 18	32½ Feb. 5	36⅛ Jan. 16
68,000	••Consol gold 4½s 1936	J J	33¾	36¾	31	34½	35¾	Sale	33 Feb. 5	36 Feb. 18	33 Feb. 5	37 Jan. 8
288,000	‡•Denv & R Gr West gen 5s Aug 1955	F A	18½	Sale	20¼	Sale	20	Sale	19½ Feb. 5	23 Feb. 18	18½ Jan. 2	23 Feb. 18
640,000	•Assented (subject to plan)	----	18¾	Sale	19	Sale	19	20	18 Feb. 5	22¾ Feb. 19	18 Jan. 6	22¾ Feb. 19
287,000	•Ref & imp mtge 5s ser B 1978	A O	31¾	Sale	30	Sale	32	Sale	28½ Feb. 24	32 Feb. 19	28½ Feb. 24	32⅞ Jan. 18
105,000	‡•Des Moines & Ft D 1st gu g 4s 1935 Certificates of deposit	----	6¼	6½	8	8⅞	10	Sale	8⅞ Feb. 11	10½ Feb. 27	6¼ Jan. 6	10½ Feb. 27
------	‡•Des Plaines Val 1st guar 4½s 1947	M S	46	66½	50½	66½	47	66½	-----	-----	-----	-----
140,000	Detroit Edison— Gen & ref 4½s series D 1961	F A	116¼	117	114¼	Sale	114	Sale	113¼ Feb. 24	115¼ Feb. 13	113¼ Feb. 24	116¼ Jan. 4
73,000	Gen & ref 5s series E 1952	A O	109½	-----	108¾	110½	107⅜	Sale	107⅜ Feb. 15	108½ Feb. 2	107⅜ Feb. 15	110⅜ Jan. 8
76,000	Gen & ref mtge 4s series F 1965	A O	110¾	111½	108½	110	109½	Sale	108 Feb. 11	110 Feb. 2	108 Feb. 11	111 Jan. 7
110,000	Gen & ref mtge 3½s series G 1966	M S	108¾	Sale	107¼	Sale	104⅝	105¼	104⅜ Feb. 17	107¾ Feb. 4	104⅜ Feb. 7	109½ Jan. 5
------	•Detroit & Mack 1st lien g 4s 1995	J D	50	70	50	85	50	85	-----	-----	-----	-----
------	•1st 4s assented 1995	----	50	65	50	65	50	65	-----	-----	-----	-----
1,000	•Second gold 4s 1995	J D	35	45	41	45	41	66	45 Feb. 4	45 Feb. 4	45 Feb. 4	45 Feb. 4
------	•2nd 4s assented 1995	N	35	-----	41	----	41	----	-----	-----	-----	-----
20,000	Detroit Term & Tunnel 1st gu 4½s '61	M N	116¼	-----	117½	----	----	117¼	117¼ Feb. 15	118 Feb. 2	117¼ Feb. 15	118⅞ Jan. 18
2,000	Dul & Iron Range 1st 5s 1937	A O	103	103½	102⅝	103½	102¼	103	102⅛ Feb. 2	102½ Feb. 11	102⅛ Feb. 2	102¾ Jan. 21
176,000	‡••Dul So Shore & Atlantic g 5s 1937	J J	67½	75	64	Sale	67½	68½	63½ Feb. 1	69½ Feb. 17	61 Jan. 8	72½ Jan. 5
268,000	Duquesne Light 1st M 3½s 1965	J J	110	Sale	107	Sale	106½	Sale	105¼ Feb. 15	107½ Feb. 2	105⅛ Feb. 15	110 Jan. 2
------	Eastern Ry M No Div 1st g 4s 1948	A O	106½	-----	----	----	----	----	-----	-----	108 Jan. 8	111 Jan. 20
29,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	116⅛	Sale	115⅛	Sale	115¾	Sale	115⅛ Feb. 1	115¾ Feb. 10	115⅛ Feb. 1	116¼ Jan. 19
5,000	Ed El Ill Bkn 1st con g 4s 1939	J J	107½	107⅝	104½	106	105½	106	105 Feb. 13	105⅜ Feb. 13	105 Feb. 13	107½ Jan. 5
15,000	Ed El Ill N Y 1st cons g 5s 1995	J J	138¾	-----	139½	----	135	----	135 Feb. 10	138 Feb. 19	135 Feb. 10	139½ Jan. 28
12,000	Elgin Joi & East 1st g 5s 1941	M N	114	115	112⅜	----	111	115	112 Feb. 18	112⅝ Feb. 2	112 Feb. 18	113½ Jan. 14
45,000	El Paso Nat Gas 4½s series A 1951	J D	104	104¾	104	----	104¼	----	103¾ Feb. 15	104½ Feb. 5	103¾ Feb. 15	104¾ Jan. 15
31,000	Conv deb 4¼s 1946	J D	155	170	156	165	----	165	156¾ Feb. 15	165 Feb. 2	156¾ Feb. 15	172½ Jan. 18
37,000	El Paso & S W 1st & ref 5s 1965	A O	110¾	-----	112	Sale	110⅞	Sale	110⅛ Feb. 27	112 Feb. 1	110⅛ Feb. 27	112 Feb. 1
------	5s stamped 1965	----	108½	-----	97½	----	97½	----	-----	-----	-----	-----
13,000	Erie & Pittsb gen gu g 3½s ser B 1940	J J	101	-----	106¼	----	105	106	105⅛ Feb. 5	106 Feb. 16	105⅛ Feb. 5	106 Feb. 16
2,000	Series C 3½s 1940	J J	107	-----	106¼	----	105	106⅜	105⅞ Feb. 9	105⅞ Feb. 9	105⅛ Feb. 9	107 Jan. 14
74,000	Erie RR 1st con & prior lien 4s 1996	J J	106¼	Sale	105⅝	Sale	103	Sale	102 Feb. 18	105⅝ Feb. 1	102 Feb. 18	106⅞ Jan. 5
346,000	1st consol gen lien 4s 1996	J J	91	Sale	90	Sale	88⅞	Sale	88⅝ Feb. 26	91 Feb. 6	88⅝ Feb. 26	92¾ Jan. 16
112,000	Conv g 4s Ser A 1953	A O	91¼	Sale	91½	92⅞	90	91¾	90¾ Feb. 25	93½ Feb. 4	90¾ Feb. 25	94¾ Jan. 22
62,000	Series B 1953	A O	91½	95	92¾	93	91	92¼	91½ Feb. 20	93 Feb. 4	91½ Jan. 5	94½ Jan. 22
------	Gen conv 4s Series D 1953	A O	91	91¾	92	95	----	92	-----	-----	91 Jan. 5	93¼ Jan. 15
671,000	Ref & impt gold 5s ser 1927 1967	M N	85⅞	Sale	85½	Sale	86	Sale	85½ Feb. 1	88⅜ Feb. 8	85⅛ Jan. 5	89 Jan. 16
778,000	Ref & imp 5s ser 1930 1975	A O	85	85⅛	85½	Sale	85⅞	Sale	85½ Feb. 1	88½ Feb. 9	85 Jan. 4	89 Jan. 16
11,000	Erie & Jersey 1st s f 6s 1955	J J	118¾	-----	118½	119¼	118¾	----	118½ Feb. 2	119 Feb. 19	118½ Jan. 4	119 Jan. 8
22,000	Genesee Riv RR 1st s f 6s 1957	J J	117¾	Sale	116⅞	117½	116⅞	119	116¼ Feb. 8	117¼ Feb. 2	116¼ Feb. 8	117¾ Jan. 2
4,000	N Y & Erie RR ext 1st 4s 1947	M N	114¾	Sale	114	-- -	112½	----	113⅜ Feb. 16	113⅜ Feb. 16	113⅜ Feb. 16	114¾ Jan. 2
------	3d mtge 4½s 1938	M S	103	-----	102	----	----	----	-----	-----	-----	-----
38,000	Ernesto Breda Co 1st mtge 7s 1954	F A	62½	64½	75¼	Sale	79⅛	79⅞	74½ Feb. 1	79⅞ Feb. 23	64½ Jan. 4	79⅞ Feb. 23
110,000	Fairbanks Morse deb 4s 1956	J D	104½	104⅞	104¼	Sale	103⅝	Sale	103¼ Feb. 18	104½ Feb. 4	103¼ Feb. 18	105 Jan. 11
32,000	Federal Lt & Tr 1st s f 5s 1942	M S	102⅞	-----	103	Sale	103¼	Sale	102½ Feb. 1	103½ Feb. 13	102½ Feb. 1	103⅛ Feb. 13
------	5s International series 1942	M S	----	101½	101½	----	101½	----	-----	-----	101½ Jan. 12	101½ Jan. 12
8,000	First lien s f 5s stamped 1942	M S	102	102¾	103⅛	Sale	103	Sale	103 Feb. 27	103½ Feb. 23	102⅝ Jan. 4	103½ Feb. 23
105,000	1st lien s f 6s stamped 1942	M S	102	103½	103½	Sale	103⅝	104¼	103½ Feb. 1	104½ Feb. 23	102⅛ Jan. 5	104½ Feb. 23
15,000	30-year deb 6s series B 1954	J D	101¾	102⅞	104	108	104⅛	Sale	104⅛ Feb. 15	105 Feb. 27	102⅞ Jan. 5	105 Feb. 27
26,000	Flat deb s f 7s 1946	J J	76	82	90	Sale	94	97	90 Feb. 1	96 Feb. 9	82 Jan. 5	96 Feb. 9
1,000	‡•Fla Cent & Peninsular 5s 1943	J J	76½	-----	80½	----	83½	-- -	81¼ Feb. 11	81¼ Feb. 11	81¼ Feb. 11	81¼ Feb. 11
58,000	‡•Fla East Coast 1st 4½s 1959	J D	82⅜	-----	81	85¾	81	82	80 Feb. 17	82 Feb. 6	80 Feb. 17	87 Jan. 7
1,688,000	•1st & ref 5s ser A 197[illegible]	M S	18½	Sale	16¾	Sale	19	Sale	15¼ Feb. 15	19⅜ Feb. 26	15¾ Feb. 15	19⅝ Jan. 8
320,000	•Certificates of deposit	----	18⅜	Sale	16¾	Sale	18½	Sale	16 Feb. 3	19 Feb. 26	15½ Jan. 27	19¼ Jan. 9
------	•‡•Fonda Johns & Glov ref 4½s 1952 Proof of claim filed by owner	M N	7⅜	9⅝	9⅛	10⅞	9⅛	9⅞	-----	-----	9⅜ Jan. 13	9⅞ Jan. 13
7,000	••(Amended) 1st cons 2-4s 1982 Proof of claim filed by owner	M N	3¾	4¾	4⅜	5	4⅜	5	4¼ Feb. 20	5¼ Feb. 9	4 Jan. 6	5¼ Feb. 9
14,000	•Certificates of deposit	----	3⅞	4¼	3⅞	4⅛	4⅜	5	4⅛ Feb. 4	4½ Feb. 23	3⅞ Jan. 11	4½ Feb. 23
------	Fort St U D Co 1st g 4½s 1941	J J	107	-----	104¾	----	104¾	----	-----	-----	107¼ Jan. 20	108½ Feb. 5
9,000	Framerie Ind & Dev 20-yr 7½s 1942	J J	107¾	110½	108½	Sale	108	109½	108¼ Feb. 16	108½ Feb. 5	108 Jan. 5	108¾ Jan. 25
21,000	Francisco Sugar coll trust 6s 1956	M N	83¾	Sale	83	85	80	Sale	80 Feb. 27	83 Feb. 2	80 Feb. 27	87½ Jan. 12
28,000	Galv Hous & Hend 5½s A 1938	A O	97	98	99	99¾	97½	Sale	97½ Feb. 27	99⅞ Feb. 10	97¼ Jan. 6	100¼ Jan. 12
1,000	Gas & Elec (Bergen Co) 5s 1949	J D	122½	-----	121⅛	----	120	----	121⅛ Feb. 11	121½ Feb. 11	121¼ Jan. 29	122⅝ Jan. 27
39,000	Gen Amer Investors deb 5s ser A 1952	F A	102	103	101	101⅞	101¼	Sale	101 Feb. 3	101⅞ Feb. 11	101 Feb. 3	102½ Jan. 11
56,000	General Cable 1st s f g 5½s A 1947	J J	105½	Sale	105⅝	Sale	105⅞	106	105½ Feb. 2	106 Feb. 4	105⅛ Feb. 5	106½ Jan. 7
4,000	•General Elec (Germany) 7s 1945	J J	40	Sale	39½	Sale	----	39¼	39⅛ Feb. 26	40 Feb. 9	39½ Feb. 26	40 Jan. 2
------	•Debenture 6½s 1940	J D	40	Sale	38	----	----	38⅞	-----	-----	39½ Jan. 6	40 Jan. 2
11,000	•8 f deb g 6s 1948	M N	40	Sale	39½	Sale	32¼	35⅞	38½ Feb. 11	39½ Feb. 1	38½ Feb. 11	40 Jan. 2
418,000	General Motors Acceptance Corp— 10-year debenture 3s 1946	F A	104¾	105	103¼	Sale	102¾	Sale	102¼ Feb. 15	103½ Feb. 1	102¼ Feb. 15	105 Jan. 8
344,000	15-year debenture 3½s 1951	F A	105⅛	Sale	102¼	Sale	101⅞	Sale	101¾ Feb. 20	103 Feb. 5	101¾ Jan. 25	105⅛ Jan. 2
16,000	General Public Service deb 5½s 1939	J J	102⅝	-----	----	101⅞	103	103½	101⅞ Feb. 2	103 Feb. 8	101⅞ Feb. 2	103½ Jan. 8
219,000	Gen Steel Castings 1st 5½s w w 1949	J J	96½	Sale	96	Sale	93	Sale	93 Feb. 27	96¾ Feb. 4	93 Feb. 27	97⅝ Jan. 7
23,000	‡•Ga & Ala 1st cons 5s Oct. 1945	J	40½	-----	43	Sale	42	Sale	42 Feb. 27	43⅞ Feb. 8	42 Feb. 27	44⅝ Jan. 20
------	•‡•Georgia Carolina & Northern— Extended at 6% to July 1 1934	J J	45	52½	49¾	53	----	50⅞	-----	-----	49¼ Jan. 21	52 Jan. 11
13,000	•Good Hope Steel & Iron sec 7s 1945	A O	-----	31⅞	26	29½	26	30	26 Feb. 8	26⅛ Feb. 15	26 Jan. 22	26⅛ Feb. 15
214,000	Goodrich (B F) Co conv deb 6s 1945	J D	105½	Sale	105¼	Sale	105¼	Sale	105¼ Feb. 1	106 Feb. 17	105 Jan. 2	106 Feb. 17
700,000	1st mtge 4¼s 1956	J D	101¾	Sale	101¼	Sale	100¾	Sale	100¼ Feb. 17	101⅜ Feb. 5	100¼ Jan. 12	101⅝ Jan. 4
301,000	Goodyear Tire & Rubber 1st 5s 1957	M N	104⅜	Sale	104	Sale	104	Sale	103¾ Feb. 26	104⅝ Feb. 18	103⅜ Jan. 11	105 Jan. 4
83,000	Gotham Silk Hosiery deb 5s w w 1946	M S	103½	Sale	104¾	Sale	104⅜	104¾	104 Feb. 17	105 Feb. 2	103½ Jan. 2	107¼ Jan. 15
------	Gouv & Oswegatchie 1st 5s 1942	J D	103½	-----	----	----	----	----	-----	-----	103½ Jan. 13	103½ Jan. 13
33,000	Gr R & I ex 1st gu g 4½s 1941	J J	111	-----	111	----	109¾	----	109½ Feb. 18	111 Feb. 3	109½ Feb. 18	111 Jan. 27
------	Grays Point Term 1st gu g 5s 1947	J D	99	-----	97	----	97	----	-----	-----	-----	-----
47,000	Gt Cons El Pow (Japan) 7s 1944	F A	87	93	91¾	Sale	93½	94½	91 Feb. 4	94 Feb. 26	90 Jan. 27	94 Jan. 18
98,000	1st & gen s f g 6½s 1950	J J	81⅜	95	85¾	Sale	86½	87½	84½ Feb. 13	86½ Feb. 23	84½ Feb. 13	86½ Jan. 22
83,000	Great Northern Ry— 1st & refund 4½s Ser A 1961	J J	116⅜	Sale	115½	Sale	113⅞	114¾	113 Feb. 16	115½ Feb. 1	113 Feb. 16	116¼ Jan. 8
173,000	Gen mtge 5½s Ser B 1952	J J	116⅞	Sale	119	Sale	118¼	Sale	117½ Feb. 25	119⅛ Feb. 11	116⅞ Jan. 2	119⅛ Feb. 11
93,000	Gen mtge 5s Ser C 1973	J J	114¾	115	114⅞	Sale	114¼	Sale	114¼ Feb. 26	115¼ Feb. 8	114¼ Jan. 28	115¾ Jan. 18
113,000	Gen 4½s Series D 1976	J J	109¼	109½	108	108⅞	----	107¾	107 Feb. 15	108½ Feb. 2	107 Feb. 15	109¾ Jan. 8
372,000	Gen 4½s series E 1977	J J	108	Sale	106½	Sale	105⅛	Sale	104⅞ Feb. 27	106⅞ Feb. 3	104⅞ Feb. 27	108⅜ Jan. 4
1,611,000	Gen mtge 4s series G 1946	J J	119¼	Sale	121¼	Sale	124	Sale	121¼ Feb. 1	125½ Feb. 8	118½ Jan. 4	125½ Feb. 8
750,000	Gen mtge 4s series H 1946	J J	108⅞	Sale	109½	Sale	109	Sale	108½ Feb. 25	111½ Feb. 4	108½ Jan. 4	111½ Feb. 4
------	•Green Bay & West deb ctfs A Feb		62½	75	68	75	60	75	-----	-----	-----	-----
218,000	•Income debenture ctfs B Feb		12	Sale	14¼	Sale	12¾	Sale	12⅛ Feb. 24	14⅞ Feb. 1	12 Jan. 2	15 Jan. 28
------	Greenbrier Ry 1st gu g 4s 1940	M N	108¾	-----	----	----	----	----	-----	-----	-----	-----
44,000	Gulf Mob & Nor 1st 5½s ser B 1950	A O	104½	Sale	106¼	Sale	105½	106½	105 Feb. 23	106½ Feb. 13	104½ Jan. 2	106½ Jan. 18
184,000	1st mtge gold 5s series C 1950	A O	99¾	100⅜	102¼	Sale	102⅜	Sale	102 Feb. 3	103¾ Feb. 9	100 Jan. 5	103¾ Feb. 9
------	Gulf & Ship Island ref 5s Feb 1952	J J	88¼	-----	90	----	91	----	-----	-----	-----	-----
------	Stamped	----	88¼	94	90	----	91	----	-----	-----	90 Jan. 13	90 Jan. 13
268,000	Gulf States St'l 1st mtge 4½s 1961	A O	99½	Sale	----	----	99¼	99⅜	98¾ Feb. 3	99⅞ Feb. 13	98¾ Jan. 29	99⅞ Jan. 12
117,000	Gulf States Utilities 4s series C 1966	A O	105	105¼	103⅞	Sale	103⅜	Sale	103¼ Feb. 13	104⅛ Feb. 9	103¼ Feb. 13	105¼ Jan. 8
66,000	10-year debenture 4½s 1946	A O	104¾	Sale	105	Sale	105	----	104½ Feb. 1	105¼ Feb. 3	104½ Jan. 7	105½ Jan. 15
22,000	Hackensack Water 1st 4s 1952	J J	107½	110	107	Sale	107	107⅛	107 Feb. 1	108 Feb. 9	107 Feb. 1	108 Feb. 9
------	•Harpen Mining 6s 1949	J J	-----	29	24	30	25	----	-----	-----	-----	-----
31,000	Hock Val 1st con g 4½s 1999	J J	124	125½	120	125¾	118	122	120 Feb. 18	124 Feb. 4	120 Feb. 18	126¼ Jan. 8
145,000	•Hoe (R) & Co 1st mtge 1944	A O	84	Sale	87	Sale	95½	Sale	87 Feb. 1	97½ Feb. 15	84 Jan. 2	97½ Feb. 15
5,000	‡•Housatonic RR con g 5s 1937	M N	77¾	80	85	86½	84	86½	83⅜ Feb. 10	86 Feb. 4	80 Jan. 5	86¾ Jan. 27
3,000	Houst & Tex C 1st g 5s int gu 1937	J J	102¾	-----	101¼	102	101	----	101⅛ Feb. 11	101⅛ Feb. 11	101⅛ Feb. 11	102¾ Jan. 11
12,000	Hous Belt & Ter 1st 5s 1937	J J	101⅞	-----	101¼	Sale	101	----	101⅛ Feb. 18	101¼ Feb. 1	101⅛ Feb. 18	101⅞ Jan. 4

For footnotes see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937		PRICES IN FEBRUARY								RANGE SINCE JAN. 1			
					Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
									Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$			Bid	Ask	Bid	Ask	Bid	Ask								
69,000	Houston Oil sink fund 5½s A...1940	M N	102½	103¼	102½	Sale	102½	103	102½	Feb. 1	103¼	Feb. 5	102¼	Jan. 5	103¼	Jan. 7
348,000	Hudson Coal 1st s f 5s series A..1962	J D	51⅜	Sale	54⅞	Sale	46⅛	Sale	46⅛	Feb. 27	55½	Feb. 2	46⅛	Feb. 27	57⅜	Jan. 11
19,000	Hudson County Gas 1st 5s.....1949	M N	123¾	124	122½	124	111	121	120	Feb. 25	122½	Feb. 2	120	Feb. 25	124	Jan. 13
307,000	Hudson & Manhat 1st & ref 5s A..1957	F A	81	Sale	82⅝	Sale	83¾	Sale	82	Feb. 16	85	Feb. 9	80⅝	Jan. 4	85¼	Jan. 23
410,000	•Adjust income 5s.....Feb 1957	A O	32⅜	Sale	35½	Sale	33⅞	Sale	33	Feb. 23	35½	Feb. 11	32⅜	Jan. 2	36⅜	Jan. 21
137,000	Illinois Bell Telep 2¾s ser B....1970	A O	109⅝	110	107¾	Sale	107	Sale	105½	Feb. 13	108⅛	Feb. 4	105½	Feb. 13	110	Jan. 4
1,000	Illinois Central 1st g 4s.....1951	J J	110⅛	-----	110	-----	110	-----	110	Feb. 24	110	Feb. 24	110	Feb. 24	110	Feb. 24
------	1st gold 3½s.....1951	J J	106½	-----	105¼	107½	106	-----	------	------	------	------	105½	Jan. 27	107¾	Jan. 6
------	Extended 1st g 3½s.....1951	A O	106½	107½	105⅝	-----	106	-----	------	------	------	------	105⅞	Jan. 29	107½	Jan. 4
------	1st gold 3s sterling.....1951	M S	92¼	-----	92¼	-----	90	96	------	------	------	------	------	------	------	------
134,000	Collateral trust gold 4s.....1952	A O	92⅜	93	91¼	Sale	91	92	90½	Feb. 17	92⅛	Feb. 8	90½	Feb. 17	95	Jan. 15
24,000	Refunding 4s.....1955	M N	93¾	Sale	92⅜	Sale	92	Sale	91⅝	Feb. 17	93	Feb. 5	91⅝	Feb. 17	96	Jan. 13
106,000	Purchased lines 1st 3½s.....1952	J J	88½	Sale	88	90	86¼	Sale	86¼	Feb. 3	88¼	Feb. 2	86¼	Feb. 3	90¼	Jan. 21
193,600	Coll tr g 4s.....1953	M N	88¼	Sale	85⅝	86½	87¼	87¾	86½	Feb. 2	89	Feb. 8	84¼	Jan. 26	90	Jan. 13
131,000	Refunding 5s.....1955	M N	103½	104¼	89½	102	102	102¾	100	Feb. 3	102½	Feb. 19	100	Feb. 3	104¾	Jan. 8
546,000	40-year 4½s.....1966	F A	80	Sale	75⅜	Sale	78	Sale	75¼	Feb. 1	79	Feb. 17	73¾	Jan. 26	80	Jan. 2
2,000	Cairo Bridge gold 4s.....1950	J D	108½	-----	-----	-----	107	-----	107	Feb. 26	107	Feb. 26	107	Jan. 27	109	Jan. 12
20,000	Litchfield Div 1st g 3s.....1951	J J	96	-----	96½	-----	95	97	97	Feb. 17	98	Feb. 9	97	Feb. 17	98	Feb. 9
28,000	Louisv Div & Ter g 3½s.....1953	J J	101	102	101¾	-----	101¾	-----	101¾	Feb. 9	101¾	Feb. 9	101⅜	Jan. 7	102½	Jan. 28
10,000	Omaha Div 1st g 3s.....1951	F A	87	-----	87	90½	85	89	86	Feb. 16	88	Feb. 24	86	Feb. 16	89¾	Jan. 19
16,000	St Lou Div & Term g 3s.....1951	J J	89	90	92	Sale	91¼	-----	92	Feb. 1	92	Feb. 1	90	Jan. 5	92¾	Jan. 25
17,000	Gold 3½s.....1951	J J	97¾	-----	97	-----	97	-----	97	Feb. 16	98	Feb. 5	97	Jan. 28	98½	Jan. 20
7,000	Springf Div 1st g 3½s.....1951	J J	100⅝	-----	100⅝	-----	100	-----	100¾	Feb. 25	100¾	Feb. 25	100¾	Feb. 25	100¾	Feb. 25
26,000	Western Lines 1st g 4s.....1951	F A	100½	101	100½	-----	100¼	-----	100¼	Feb. 15	100½	Feb. 15	100¼	Feb. 15	101¼	Jan. 20
	Ill Cent & Chic St L & N O—															
317,000	Joint 1st & ref 5s ser A.....1963	J D	89½	Sale	87	Sale	89⅞	Sale	87	Feb. 1	91¼	Feb. 5	85	Jan. 26	91¾	Jan. 20
169,000	4½s series C.....1963	J D	84¼	Sale	83¼	Sale	83¾	Sale	83½	Feb. 2	85⅝	Feb. 5	81⅛	Jan. 27	87¼	Jan. 21
54,000	Illinois Steel deben 4½s.....1940	A O	107½	108	107½	108⅛	107⅜	107½	107⅜	Feb. 10	108	Feb. 16	107½	Jan. 19	108	Feb. 16
------	Ind Bloomington & W 1st 4s.....1940	A O	-----	-----	-----	-----	-----	-----	------	------	------	------	104½	Jan. 30	104½	Jan. 30
32,000	Ind Ill & Ia 1st gold 4s.....1950	J J	107	Sale	106¾	-----	105¼	-----	106	Feb. 24	106¾	Feb. 23	106	Feb. 24	107	Jan. 2
39,000	‡•Indianapol & Louisv 1st gu 4s1956	J J	-----	41	38	Sale	35	42	37⅜	Feb. 5	43	Feb. 19	37	Jan. 26	43	Feb. 19
	Indianapolis Union Ry—															
5,000	Gen & ref guar 5s ser B.....1965	J J	106	-----	105	108	-----	105⅞	104¾	Feb. 17	105	Feb. 3	104¾	Feb. 17	105¾	Jan. 25
------	Ref & impt mtge 3½s ser B....1986	M S	105	105¼	101½	103¾	101½	103¾	------	------	------	------	103¾	Jan. 26	105½	Jan. 12
273,000	Inland Steel 3¼s series D.....1961	F A	108	Sale	106	Sale	103¾	Sale	102½	Feb. 16	106¼	Feb. 1	102½	Feb. 16	108	Jan. 2
440,000	Interboro R T 1st & ref 5s.....1966	J J	95	Sale	95⅞	Sale	95¾	Sale	95	Feb. 25	96¼	Feb. 2	94½	Jan. 5	97	Jan. 14
48,000	•Certificates of deposit.....	----	93¼	95	95¾	Sale	94⅛	Sale	94⅛	Feb. 27	95¼	Feb. 1	93¼	Jan. 7	95¼	Jan. 18
43,000	••10-year 6% notes.....1932	A O	49	Sale	53	Sale	48½	49⅞	49	Feb. 18	53	Feb. 1	48½	Jan. 5	56	Jan. 21
24,000	•Certificates of deposit.....	----	44½	46⅞	-----	51⅜	43½	44½	44	Feb. 25	48	Feb. 8	44	Feb. 25	52½	Jan. 14
71,000	••10-year 7% notes.....1932	M S	94½	96⅞	89	Sale	88	Sale	85½	Feb. 24	89½	Feb. 2	85½	Feb. 24	91½	Jan. 7
52,000	•Certificates of deposit.....	----	89⅞	92	88½	Sale	86½	87	85¾	Feb. 25	89	Feb. 4	85¾	Feb. 25	91	Jan. 11
99,000	Interlake Iron 1st 5s ser B.....1951	M N	101⅝	101¼	102½	Sale	102⅜	Sale	102	Feb. 18	102½	Feb. 1	101⅛	Jan. 6	102½	Jan. 25
	Int Agri Corp 1st & coll tr 5s—															
13,000	Stamped extended to.....1942	M N	101	102	101	102	100¾	102	100¾	Feb. 18	101	Feb. 5	100¾	Feb. 18	102	Jan. 23
5,000	Internat Cement conv deb 4s...1945	M N	143	150	165	Sale	-----	-----	165	Feb. 1	e166	Feb. 1	145⅜	Jan. 11	166	Feb. 1
238,000	‡•Internat Gt Nor 1st 6s A.....1952	J J	35½	Sale	34¾	Sale	36¾	Sale	34	Feb. 15	38	Feb. 19	34	Feb. 15	38	Jan. 9
358,000	•Adj mtge 6s series A..July 1 1952	--	12	13	11¼	Sale	14½	Sale	11⅛	Feb. 3	15	Feb. 19	11	Jan. 27	15	Feb. 19
79,000	•1st mtge gold 5s series B.....1956	J J	34	Sale	32½	34½	35⅝	36½	32	Feb. 6	36	Feb. 25	32	Feb. 6	36¾	Jan. 11
46,000	•1st gold 5s series C.....1956	J J	34¾	Sale	32½	34½	36½	Sale	33	Feb. 3	36½	Feb. 27	33	Feb. 3	36½	Feb. 27
965,000	Internat Hydro El deb 6s.....1944	A O	80	Sale	88½	Sale	85	Sale	82⅛	Feb. 24	89¼	Feb. 2	79¾	Jan. 4	90	Jan. 28
279,000	Int Merc Marine 1st s f 6s.....1941	A O	69	72¼	76¼	Sale	78	80½	76½	Feb. 2	81	Feb. 18	72	Jan. 5	81	Feb. 18
252,000	Intern Paper conv 5s series A...1947	J J	102¼	Sale	102½	Sale	101⅜	102	101¾	Feb. 17	102½	Feb. 1	101	Jan. 4	102¾	Jan. 20
223,000	Refunding 6s series A.....1955	M S	98	98¾	100	Sale	99	Sale	98¾	Feb. 18	100	Feb. 1	98¼	Jan. 4	101¾	Jan. 12
24,000	Int Rys of Cent Amer 1st 5s B...1972	M N	90	94⅞	93¾	Sale	93¾	94	93¾	Feb. 1	95	Feb. 5	92¼	Jan. 11	95	Feb. 5
35,000	1st coll trust 6s gold notes....1941	M N	102	102½	102	Sale	102½	Sale	102	Feb. 1	102¾	Feb. 18	102	Jan. 5	103	Jan. 8
24,000	First lien & ref 6½s.....1947	F A	99¾	100	99¾	Sale	97¾	98	96¾	Feb. 5	99½	Feb. 1	96¾	Feb. 5	102	Jan. 25
447,000	Internat T & T deb g 4½s.....1952	J J	70	Sale	73¾	Sale	72	Sale	71½	Feb. 26	75	Feb. 10	70	Jan. 2	75	Jan. 21
727,000	Convertible debenture 4½s....1939	J J	82¾	Sale	86¾	Sale	87½	Sale	86	Feb. 2	89½	Feb. 16	82¾	Jan. 2	89½	Feb. 16
573,000	Deb gold 5s.....1955	F A	75	Sale	79	Sale	77¾	Sale	77¾	Feb. 27	80¾	Feb. 11	75	Jan. 2	80¾	Feb. 11
	‡Iowa Central Ry—															
854,000	•1st & ref 4s.....1951	M	3	3¼	3¼	Sale	8¼	Sale	3¼	Feb. 9	8¼	Feb. 27	3	Jan. 6	8¼	Feb. 20
182,000	James Franklin & Clearf 1st 4s..1959	J D	100	Sale	100	Sale	97	Sale	97	Feb. 27	100½	Feb. 2	97	Feb. 27	102½	Jan. 11
158,000	Jones & Laughlin St'l 1st M 4¼s.1961	M S	105¼	Sale	104½	Sale	103¾	Sale	103⅛	Feb. 25	105	Feb. 5	103⅛	Feb. 25	106	Jan. 20
------	Kanawha & Mich 1st gu g 4s.....1990	A O	108	-----	-----	-----	102	-----	------	------	------	------	108	Jan. 12	108	Jan. 12
191,000	‡••K C Ft S & M ref g 4s.....1936	A O	62¾	Sale	60½	63½	63¾	Sale	62	Feb. 2	65	Feb. 8	61	Jan. 27	66¼	Jan. 22
53,000	•Ctfs of dep (Bankers Trust).....	----	58	59	59¾	62	61½	Sale	60	Feb. 24	62	Feb. 8	59¼	Jan. 6	64	Jan. 18
292,000	Kan City South 1st g 3s.....1950	A O	93½	Sale	92½	Sale	90½	Sale	89⅞	Feb. 17	93	Feb. 9	89⅞	Feb. 17	95	Jan. 9
216,000	Ref & Imp 5s.....April1950	J J	99	Sale	98⅞	Sale	98	Sale	97½	Feb. 24	99¼	Feb. 9	97½	Feb. 24	100	Jan. 19
177,000	Kan City Term 1st 4s.....1960	J J	109½	109⅝	105	107½	107	Sale	106½	Feb. 3	107¼	Feb. 10	106½	Feb. 3	109¾	Jan. 5
59,000	Kansas Gas & El 1st mtge 4½s...1980	J D	103½	103⅞	103	Sale	103	105	102¼	Feb. 16	103⅝	Feb. 2	102¼	Feb. 16	103⅞	Jan. 7
------	•Karstadt (R) Inc 1st Mtge 6s....1943	M N	40	44	40	43	40	43	------	------	------	------	------	------	------	------
8,000	•Ctfs w w stpd (par $645).....1943	----	25	30	25	26	-----	25⅞	25	Feb. 4	25	Feb. 4	25	Jan. 5	25	Jan. 5
2,000	•Ctfs w w stpd (par $925).....1943	----	30	34	29	36	31	Sale	31	Feb. 25	31	Feb. 25	29½	Jan. 25	31	Feb. 25
1,000	•With warrants (par $92?).....1943	----	33½	-----	31	35	32½	-----	35	Feb. 9	35	Feb. 9	35	Feb. 9	35	Feb. 9
64,000	Keith Corp (B F) 1st ser g 6s....1946	M S	98	98½	98⅛	Sale	98½	Sale	98	Feb. 1	99	Feb. 2	96½	Jan. 6	99	Feb. 2
46,000	Kendall Co 5½s series A.....1948	M S	102⅞	103½	102¼	Sale	101⅞	102½	101⅞	Feb. 20	102½	Feb. 4	101⅞	Feb. 20	103¾	Jan. 25
3,000	Kentucky Central 1st gu 4s.....1987	J J	115½	116	115	-----	109	Sale	109	Feb. 27	115	Feb. 11	109	Feb. 27	115¾	Jan. 18
------	Kentucky & Ind Term 1st 4½s...1961	J J	100¾	101¾	-----	-----	95½	101½	------	------	------	------	100½	Jan. 26	101⅛	Jan. 7
2,000	Stamped.....1961	J J	106⅞	-----	104	-----	104⅛	-----	104	Feb. 5	104	Feb. 5	104	Feb. 5	109¼	Feb. 24
4,000	Plain.....1961	J J	109⅛	-----	109½	-----	-----	109¼	109¼	Feb. 24	109¼	Feb. 24	109¼	Jan. 25	109⅝	Jan. 6
2,000	4½s unguaranteed.....1961	J J	107	-----	107¼	108	104½	-----	107¼	Feb. 15	107¼	Feb. 15	107¼	Feb. 15	108½	Jan. 21
13,000	Kings Co E L & Pow gold 5s.....1937	A O	102¾	-----	102½	Sale	102	102⅛	102	Feb. 26	102½	Feb. 1	102	Feb. 26	102⅝	Jan. 22
10,000	Purchase money 6s.....1997	A O	161½	164½	161	166	154¼	158	155⅞	Feb. 25	156	Feb. 16	155⅞	Feb. 25	161	Jan. 29
64,000	Kings Co Elevated 1st g 4s.....1949	F A	108⅜	108¾	107¼	Sale	106¼	107	106¼	Feb. 19	107⅜	Feb. 8	106¼	Feb. 19	108⅞	Jan. 5
1,000	Kings Co Lighting 1st ref 5s.....1954	J J	115½	116½	114	Sale	111¼	112	114	Feb. 1	114	Feb. 1	114	Feb. 1	114	Feb. 1
6,000	1st & ref 6½s.....1954	J J	119¼	-----	119¼	Sale	115¼	117	119	Feb. 3	119¼	Feb. 1	119	Feb. 3	119¼	Feb. 1
1,000	Kinney (G R) Co conv 7½s.....1936	J D	99¾	-----	101½	102	101½	102	a101½	Feb. 23	a101½	Feb. 23	100	Jan. 6	100	Jan. 6
131,000	Kresge Foundation coll trust 4s..1945	J J	109½	Sale	109¼	110	107	108⅞	108	Feb. 10	109½	Feb. 2	107⅞	Jan. 28	111½	Jan. 13
	‡Kreuger & Toll class A															
330,000	•5s Uniform ctfs of deposit....1959	----	44⅛	Sale	45¼	Sale	44⅝	Sale	43¾	Feb. 10	45¾	Feb. 20	43¾	Feb. 10	46½	Jan. 14
124,000	Laclede Gas Lt ref ext 5s.....1939	A O	99¾	Sale	100	Sale	98¾	Sale	98¾	Feb. 26	100¼	Feb. 2	98¾	Feb. 26	101	Jan. 25
173,000	Coll & ref 5½s series C.....1953	F A	66	Sale	69	Sale	65½	Sale	65⅜	Feb. 26	70⅛	Feb. 4	65	Jan. 4	70⅝	Jan. 25
67,000	Col & ref g 5½s ser D.....1960	F A	65¼	Sale	68⅛	Sale	64	67	65	Feb. 26	69½	Feb. 4	65	Jan. 4	70½	Jan. 15
31,000	Coll tr 6s series A.....1942	F A	64	68	66	67	64	65¾	65	Feb. 26	67	Feb. 3	63½	Jan. 18	68¼	Jan. 14
6,000	Collateral trust 6s series B....1942	F A	60	70	60	70	65	67	66	Feb. 15	67	Feb. 16	66	Feb. 15	70	Jan. 23
2,000	Lake Erie & Western 2d 5s.....1941	J J	106⅛	-----	106	-----	106¼	Sale	106	Feb. 16	106¼	Feb. 27	106	Jan. 25	106¼	Feb. 27
88,000	Lake Shore & Mich Sou g 3½s....1997	J D	108	-----	105½	Sale	100½	104	102⅞	Feb. 17	105½	Feb. 1	102⅞	Feb 17	109½	Jan. 15
262,000	•Lautaro Nitrate Co Ltd 6s.....1954	J J	38	Sale	39½	Sale	41½	Sale	37⅛	Feb. 20	41½	Feb. 27	37⅛	Feb. 20	41½	Feb. 27
263,000	•Certificates of deposit.....	----	38	Sale	39½	Sale	40½	Sale	37	Feb. 19	40⅝	Feb. 27	37	Jan. 8	40⅝	Feb. 27
49,000	Lehigh Coal & Nav 4½s ser A....1954	J J	105	Sale	105⅛	Sale	102	103	102	Feb. 24	105⅝	Feb. 2	102	Feb. 24	106¼	Jan. 15
51,000	Cons sink fund 4½s ser C.....1954	J J	104	Sale	104	Sale	100	101¼	102⅜	Feb. 18	104	Feb. 1	102⅜	Feb. 18	104¾	Jan. 12
6,000	Lehigh & New Eng RR 4s A.....1965	A O	-----	105½	103	105½	-----	105¼	104½	Feb. 9	105¼	Feb. 17	104½	Jan. 14	105¼	Feb. 17
52,000	Lehigh & N Y 1st gu g 4s.....1945	M S	91½	93⅞	93	95	91⅝	93	91⅝	Feb. 20	94¼	Feb. 2	91⅝	Feb. 20	94¼	Jan. 28
3,000	Lehigh Valley Coal 5s.....1944	F A	99¾	100½	99	101	98	100	100	Feb. 5	100	Feb. 5	99¾	Jan. 6	100½	Jan. 13
9,000	1st & refunding 5s.....1954	F A	75½	80	77⅛	Sale	73	74⅞	75	Feb. 5	77⅛	Feb. 1	75	Feb. 5	78	Jan. 6
19,000	1st & refunding 5s.....1964	F A	76½	Sale	71⅞	Sale	66¼	68½	67	Feb. 24	71⅞	Feb. 1	67	Feb. 24	77	Jan. 6
17,000	First & ref sinking fund 5s....1974	F A	72½	76	71¾	Sale	65	67⅜	69	Feb. 19	72	Feb. 1	69	Feb. 19	75	Jan. 6
21,000	Secured 6% gold notes.....1938	J J	99¾	100¼	100	100½	99¾	100¼	99¾	Feb. 11	100¼	Feb. 4	99¾	Jan. 4	100¼	Feb. 4
101,000	Leh Vall Harbor Term 1st 5s....1954	F A	104½	105½	105⅞	Sale	105½	106	105¾	Feb. 24	107	Feb. 5	105	Jan. 6	107	Feb. 5
62,000	Leh V (N Y) 1st gu g 4½s.....1940	J J	102¾	Sale	102½	103	102½	103	102⅝	Feb. 5	103⅜	Feb. 18	102	Jan. 12	103⅜	Feb. 18
461,000	Leh Val (Pa) gen con g 4s.....2003	M N	69	70½	67⅜	Sale	69⅝	Sale	67¾	Feb. 1	72	Feb. 11	66	Jan. 26	72	Feb. 11
265,000	Gen cons 4½s.....2003	M N	75¼	Sale	74	Sale	74⅛	75¼	73½	Feb. 3	76⅞	Feb. 10	71⅝	Jan. 26	76⅞	Feb. 10
213,000	Gen consol 5s.....2003	M N	81½	85	82	Sale	83½	84⅞	82	Feb. 1	86	Feb. 11	80	Jan. 29	86	Feb. 11
29,000	Leh Vall Ter Ry 1st gu g 5s.....1941	A O	108½	109	108⅞	Sale	108	Sale	107½	Feb. 6	109	Feb. 1	107½	Feb. 6	109	Jan. 5
5,000	Lex & East 1st gu 5s.....1965	A O	129	130	121	-----	123	-----	125	Feb. 24	125	Feb. 24	125	Feb. 24	129¾	Jan. 5
80,000	Liggett & Myers Tobacco 7s.....1944	A O	135¼	136	134¾	Sale	131	Sale	131	Feb. 13	134¾	Feb. 1	131	Feb. 13	136	Jan. 7
69,000	5s.....1951	F A	125⅞	-----	125⅛	Sale	122⅜	Sale	121	Feb. 17	125⅛	Feb. 1	121	Feb. 17	126½	Jan. 13
------	Little Miami gen 4s series A....1962	M N	108	-----	108¾	-----	108¾	Sale	------	------	------	------	108	Jan. 14	108	Jan. 14
439,000	Loew's Inc s f deb 3½s.....1946	F A	101¼	Sale	100⅛	Sale	99¾	99⅞	99½	Feb. 16	101	Feb. 9	99½	Feb. 16	101¼	Jan. 2
42,000	Lombard Elec 7s series A.....1952	J D	69⅞	Sale	76	Sale	75½	79⅞	76	Feb. 1	79⅞	Feb. 19	69⅞	Jan. 2	79⅞	Feb. 19
------	Long Dock Co 3½s ext to.....1950	A O	106	-----	102⅛	-----	102⅛	105	------	------	------	------	106¾	Jan. 13	106¾	Jan. 13
7,000	Long Island gen g 4s.....1938	J D	103¾	104½	103½	103⅞	103½	104½	103⅜	Feb. 16	103⅞	Feb. 8	103⅜	Feb. 16	103⅞	Jan. 25
------	Unified gold 4s.....1949	M S	108	-----	-----	-----	104½	-----	------	------	------	------	105¾	Jan. 27	108	Jan. 7
1,000	20-year deb 5s.....1937	M S	101¼	Sale	101$^{18}_{32}$	-----	100⅝	-----	100⅝	Feb. 20	100⅝	Feb. 20	100⅜	Feb. 20	101¼	Jan. 2
180,000	Guar ref gold 4s.....1949	M S	105¾	Sale	105	Sale	104¾	Sale	104½	Feb. 15	105¾	Feb. 4	104	Feb. 20	106¼	Jan. 23
81,000	4s stamped.....1949	M S	-----	-----	-----	-----	104¼	104½	103½	Feb. 18	104½	Feb. 25	103½	Feb. 18	104½	Feb. 25
64,000	Lorillard (P) Co deb 7s.....1944	A O	134	135	132⅛	133½	128¼	130	129½	Feb. 4	132⅛	Feb. 2	129½	Feb. 4	135	Jan. 11
59,000	5s.....1951	F A	124	126	121	122¾	118	120⅛	120½	Feb. 25	122¾	Feb. 11	120½	Feb. 25	124¼	Jan. 5
296,000	Louisiana & Ark 1st 5s series A...1969	J J	99	Sale	97¾	Sale	99½	Sale	97¼	Feb. 1	100	Feb. 24	97¼	Feb. 1	100½	Jan. 22

For footnotes, see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Ask	PRICES IN FEBRUARY Feb. 1 Bid	Ask	Feb. 27 Bid	Ask	Lowest Sale Prices		Highest Sale Prices		RANGE SINCE JAN. 1 Lowest Sale Prices		Highest Sale Prices	
$																
1,000	Lou & Jeff Bridge gu g 4s 1945	M	112⅛	-----	109⅝	110	-----	108½	109⅝ Feb.	6	109⅝ Feb.	6	109⅝ Feb.	6	112½ Jan.	4
1,000	Louisv & Nashv gold 5s 1937	M N	101⅛	104	100⅞	-----	100⅝	104	101 Feb.	23	101 Feb.	23	101 Jan.	22	101⅛ Jan.	4
204,000	Unified gold 4s 1940	J J	109¼	Sale	107½	Sale	107	Sale	106½ Feb.	16	107⅞ Feb.	3	106½ Feb.	16	109½ Jan.	5
34,000	1st & ref 5s series B 2003	A O	111	Sale	109¼	Sale	109	110	107⅞ Feb.	1	110 Feb.	9	107⅞ Feb.	1	111 Jan.	2
112,000	1st & ref 4½s series C 2003	A O	108¼	108⅝	106⅜	Sale	105¾	Sale	105¾ Feb.	2	107 Feb.	4	105¾ Feb.	2	108⅝ Jan.	4
142,000	1st & ref 4s ser D 2003	A O	103¾	Sale	101⅞	Sale	102½	Sale	99⅞ Feb.	17	103 Feb.	5	99⅝ Feb.	17	103⅞ Jan.	4
353,000	1st & ref 3¾s series E 2003	A O	97⅜	Sale	96	Sale	95⅛	Sale	94 Feb.	17	96½ Feb.	2	94 Feb.	17	98 Jan.	7
7,000	Paducah & Mem Div 4s 1946	F A	111¼	-----	111¼	-----	109½	109⅞	109½ Feb.	26	111 Feb.	11	109½ Feb.	26	111¾ Jan.	18
13,000	St Louis Div 2d gold 3s 1980	M S	96	-----	95	96	89¾	92	92 Feb.	19	96 Feb.	6	92 Feb.	19	96¼ Jan.	23
2,000	Mob & Montg 1st g 4½s 1945	M S	115⅛	-----	115	-----	112½	116¾	114¼ Feb.	11	115 Feb.	5	114¼ Feb.	11	115 Feb.	5
95,000	South Ry joint Monon 4s 1952	J J	100½	Sale	100	Sale	-----	98⅞	98⅞ Feb.	25	100½ Feb.	5	98⅞ Feb.	25	100½ Jan.	2
28,000	Atl Knox & Cin div g 4s 1955	M N	114½	-----	115	-----	113⅝	115	114 Feb.	10	114⅝ Feb.	5	114 Feb.	10	115 Jan.	14
3,000	•Lower Austrian Hydro-Elec 6½s 1944	F A	90⅛	93	87	97¾	93⅜	-----	93⅛ Feb.	4	97¾ Feb.	3	93 Jan.	23	97¾ Feb.	3
30,000	McCrory Stores Corp s f deb 5s 1951	M N	105½	106½	105	Sale	104⅝	105¼	104½ Feb.	15	105¼ Feb.	11	104 Jan.	28	106 Jan.	4
160,000	McKesson & Robbins deb 5½s 1950	M N	103¾	Sale	103⅝	Sale	103⅞	Sale	103½ Feb.	1	104 Feb.	2	103½ Jan.	26	104¼ Jan.	5
64,000	Maine Central RR 4s series A 1945	J D	104½	104⅝	104¼	105	104	Sale	103⅞ Feb.	26	104⅝ Feb.	6	103⅞ Feb.	26	105¼ Jan.	20
274,000	Gen mtge 4½s series A 1960	J D	81¼	82¼	82¾	Sale	85½	Sale	82¾ Feb.	1	86½ Feb.	23	81 Jan.	9	86½ Feb.	23
95,000	•†•Manati Sugar 1st s f 7½s 1942	A O	76	88	77⅛	Sale	75⅛	80	74 Feb.	24	80½ Feb.	16	74 Feb.	24	90 Jan.	12
72,000	•Certificates of deposit	----	82	90	77⅛	Sale	75⅛	76	74 Feb.	25	80 Feb.	10	74 Feb.	25	90⅛ Jan.	12
164,000	‡•Manhattan Ry (N Y) con g 4s 1990	A O	54	56	55	Sale	51	Sale	51 Feb.	27	56 Feb.	3	51 Feb.	27	57¾ Jan.	14
165,000	•Certificates of deposit	----	49½	52½	50⅝	51⅞	47¼	Sale	47⅛ Feb.	26	51 Feb.	6	47⅛ Feb.	26	53 Jan.	13
19,000	•2d 4s 2013	J D	32	Sale	31	Sale	27½	29¾	30 Feb.	1	31 Feb.	1	30 Feb.	1	33½ Jan.	13
------	Manila El Ry & Lt 1st 5s 1953	M S	92½	-----	92½	-----	92½	-----	-----		-----		-----		-----	
------	Manila RR South Lines 1st 4s 1939	M N	82¼	87¾	-----	93½	83	85	-----		-----		82¼ Jan.	13	82¼ Jan.	13
6,000	1st ext 4s 1959	M N	70	78¼	70	78¼	74	78	75 Feb.	23	75 Feb.	23	75 Feb.	23	77 Jan.	7
------	‡•Man G B & NW 1st gu 3½s 1941	J J	38	40	37	-----	37	41½	-----		-----		40 Jan.	7	41 Jan.	11
21,000	Mfrs Trust Co ctfs of partic in A I Namm & Son 1st 6s 1943	J D	97	98	97⅛	99	99	100⅜	98 Feb.	17	99¼ Feb.	24	97⅛ Jan.	8	99¼ Feb.	24
86,000	Marion Steam Shovel s f g 6s 1947	A O	98½	99	98½	Sale	99¼	Sale	98 Feb.	1	99⅝ Feb.	18	97⅝ Jan.	26	99⅝ Feb.	18
46,000	Market Street Ry 1st 7s Apr 1940	Q J	102¼	102½	102¼	103	102½	104	102 Feb.	3	103 Feb.	5	102 Jan.	6	103 Jan.	25
97,000	Mead Corp 6s with warrants 1945	M N	105⅝	Sale	105	Sale	107⅛	Sale	105½ Feb.	1	107⅛ Feb.	25	105¾ Jan.	4	107⅛ Feb.	25
44,000	Metropolitan Edison 4½s ser D 1968	M S	109	109¼	109½	Sale	109¾	Sale	109¼ Feb.	1	109½ Feb.	1	109 Jan.	4	109½ Feb.	1
5,000	Met Water, Sewer & Drain 5½s 1950	A O	104	105	103	104	100¾	103	101 Feb.	18	104 Feb.	8	101 Feb.	18	104⅞ Jan.	9
33,000	•‡•Met West Side Elev (Chic) 4s 1938	F A	12¼	16	15½	Sale	14	18	14½ Feb.	26	15½ Feb.	1	14 Jan.	8	16¾ Jan.	27
------	•Mex Internat 1st 4s asstd 1977	----	-----	-----	2¼	-----	2⅝	-----	-----		-----		3½ Jan.	6	5¾ Jan.	8
------	•4s (Sept 1914 coupon on) 1977	M S	-----	-----	2¼	-----	2⅝	-----	-----		-----		-----		-----	
3,000	•Mlag Mill Mach 1st s f g 7s 1956	J D	-----	-----	-----	28	25	Sale	24⅞ Feb.	13	25 Feb.	27	24⅞ Feb.	13	25 Feb.	27
20,000	Michigan Central-Detroit & Bay City Air Line 4s 1940	J J	105½	-----	104¾	105½	104¾	105¼	104¾ Feb.	19	105¼ Feb.	19	104¾ Jan.	29	105¼ Feb.	19
------	Jack L & S gold 3½s 1951	M S	94	-----	95	-----	95	-----	-----		-----		-----		-----	
16,000	1st gold 3½s 1952	M N	109	-----	110	-----	108¾	-----	108¼ Feb.	24	109⅝ Feb.	17	108¼ Feb.	24	110⅛ Jan.	30
37,000	Ref & Imp 4½s series C 1979	J J	108	109½	107⅞	Sale	105⅝	Sale	105 Feb.	16	107⅞ Feb.	1	105 Feb.	16	108 Jan.	6
4,000	Midland of N J 1st ext 5s 1940	A O	-----	90	88	Sale	50	87⅛	88 Feb.	1	89 Feb.	4	88 Feb.	1	90½ Jan.	9
36,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	104¾	105	104¼	Sale	103	103¼	103¾ Feb.	24	104½ Feb.	3	103¾ Feb.	24	105 Jan.	7
67,000	1st mtge gold 5s 1971	J D	104⅞	105	104¾	105	104⅝	104⅞	103⅝ Feb.	17	104⅞ Feb.	2	103⅝ Feb.	17	105 Jan.	4
------	•‡•Mil & Nor 1st ext 4½s (1880) 1934	J D	80	90	80	90	80	95	-----		-----		-----		-----	
66,000	1st ext 4½s 1939	----	92½	95	96	100	96	99½	97 Feb.	10	99⅜ Feb.	25	95 Jan.	8	99⅜ Feb.	25
13,000	Con ext 4½s 1939	----	86	Sale	90	92	91	93	90 Feb.	23	91⅞ Feb.	24	86 Jan.	2	91⅞ Feb.	24
114,000	‡•Mil Spar & N W 1st gu 4s 1947	M S	41¼	43⅛	42	43	43	43½	42 Feb.	3	44¾ Feb.	11	41⅜ Jan.	28	46½ Jan.	9
------	‡•Milw & State Line 1st guar 3½s 1941	J J	55	65	55	73	55	68	-----		-----		57 Jan.	9	57 Jan.	9
284,000	‡•Minn & St Louis 5s ctfs 1934	M N	11¼	Sale	14	Sale	20½	Sale	13½ Feb.	6	20½ Feb.	27	11¼ Jan.	2	20½ Feb.	27
179,000	•1st & refund gold 4s 1949	M S	5⅛	Sale	6	Sale	9	Sale	6 Feb.	1	9 Feb.	27	5 Jan.	4	9 Feb.	27
81,000	•Ref & ext series 5s A 1962	Q F	3¾	4½	4	4⅞	6½	Sale	4¼ Feb.	3	6¾ Feb.	27	3¾ Jan.	11	6¾ Feb.	27
205,000	M St P & S S M 4s stpd guar 1938	J J	37¼	Sale	34	Sale	32	Sale	32 Feb.	13	34⅜ Feb.	18	32 Feb.	13	37½ Jan.	4
68,000	1st cons 5s 1938	J J	28	32	29	31½	26	26⅞	26 Feb.	26	30½ Feb.	2	26 Feb.	26	32 Jan.	7
107,000	1st cons 5s gtd as to int 1938	J J	39½	40⅞	35	37¼	35½	36½	35¾ Feb.	3	38 Feb.	23	35¾ Feb.	3	41⅜ Jan.	7
69,000	1st & ref 6s series A 1946	J J	30	Sale	27	Sale	23½	25⅞	24 Feb.	9	27 Feb.	1	24 Feb.	9	30 Jan.	2
35,000	25-year g 5½s 1949	M S	27	29¼	26½	Sale	20⅝	25½	20⅝ Feb.	10	26½ Feb.	1	20⅝ Feb.	10	28½ Jan.	8
42,000	1st ref 5½s series B 1978	J J	92	94	94⅜	95½	92½	Sale	92½ Feb.	26	95 Feb.	2	92½ Feb.	26	95½ Jan.	25
------	M St P & S S M & Cent Term st Chic Term s f 4s 1941	M N	94½	-----	95¾	-----	95¾	-----	-----		-----		-----		-----	
64,000	‡•Missouri-Illinois RR 5s ser A 1959	J J	49	Sale	52	Sale	58¾	Sale	52 Feb.	1	61 Feb.	23	48 Jan.	7	61 Feb.	23
262,000	Mo Kan & Tex 1st g 4s 1990	J D	94½	95	94¾	Sale	91⅜	Sale	91 Feb.	25	95½ Feb.	2	91 Feb.	25	96¾ Jan.	20
446,000	Missouri-Kansas-Texas RR— Prior lien 5s series A 1962	J J	84	85	86¼	Sale	87	Sale	86 Feb.	5	88⅜ Feb.	19	83½ Jan.	6	88⅜ Feb.	19
211,000	40-year 4s series B 1962	J J	72	72¾	73¼	Sale	75	Sale	72⅝ Feb.	2	76 Feb.	18	70½ Jan.	5	76 Feb.	18
163,000	Pr lien mtge 4½s ser D 1978	J J	74	75¾	75⅛	76⅞	78⅜	79¾	76⅜ Feb.	4	79¼ Feb.	23	74 Jan.	7	79¼ Feb.	23
694,000	•Cum adjust 5s series A Jan 1967	A O	70¾	Sale	70	Sale	76	Sale	70 Feb.	1	80 Feb.	19	69 Jan.	4	80 Feb.	19
317,000	‡•Missouri Pacific RR Co— •1st & refund 5s series A 1965	F S	44	Sale	45	Sale	46	46¾	44¾ Feb.	1	48⅜ Feb.	20	42¾ Jan.	6	48¾ Jan.	22
22,000	•Certificates of deposit	----	-----	-----	42	44	44½	Sale	44½ Feb.	18	45½ Feb.	19	44 Jan.	27	45½ Feb.	19
1,623,000	•General 4s 1975	M S	16¾	Sale	16¾	Sale	21⅞	Sale	16¾ Feb.	1	23¾ Feb.	20	15¾ Jan.	27	23¾ Feb.	20
1,153,000	•1st & ref 5s series F 1977	M N	44	Sale	44¾	Sale	45½	Sale	44¾ Feb.	1	47½ Feb.	19	42½ Jan.	4	49 Jan.	22
78,000	•Certificates of deposit	----	42	43	43	Sale	-----	44¾	43 Feb.	1	45½ Feb.	19	42 Jan.	4	47 Jan.	22
311,000	•1st & ref g 5s ser G 1978	MN	44¼	Sale	45	Sale	45¼	48	44½ Feb.	2	47½ Feb.	19	42¾ Jan.	6	48¾ Jan.	22
27,000	•Certificates of deposit	----	43	Sale	42	44	-----	44⅞	44½ Feb.	3	45½ Feb.	19	41½ Jan.	6	45¾ Jan.	20
1,040,000	•Convertible gold 5½s 1949	M O	13⅞	Sale	13¾	Sale	16⅞	Sale	13⅜ Feb.	5	18½ Feb.	19	13 Jan.	14	18½ Feb.	19
529,000	•1st ref gold 5s series H 1980	A A	44	Sale	45	Sale	45¼	46¼	44⅝ Feb.	2	47¾ Feb.	19	42¾ Jan.	4	48¾ Jan.	22
41,000	•Certificates of deposit	----	41	-----	42	44	-----	44¾	43¾ Feb.	17	45 Feb.	18	42 Jan.	4	46½ Jan.	21
555,000	•1st & ref 5s ser I 1981	M N	44	Sale	45	Sale	45½	Sale	44¾ Feb.	1	47½ Feb.	19	42¾ Jan.	4	49¼ Jan.	22
97,000	•Certificates of deposit	----	41½	43¼	42	44	-----	44¾	43½ Feb.	10	45½ Feb.	19	42 Jan.	7	47 Jan.	22
------	•Mo Pac 3d 7s ext at 4% July 1938	J J	99⅞	100	-----	99⅞	-----	99	-----		-----		100 Jan.	4	100 Jan.	4
2,000	‡•Mobile & Ohio gen gold 4s 1938	M S	32	97	-----	93	-----	94	93 Feb.	4	93 Feb.	4	93 Feb.	4	97 Jan.	6
184,000	•Montgomery Div 1st g 5s 1947	F A	45	48	45	47	44½	53⅜	46¾ Feb.	2	54¼ Feb.	20	43¾ Jan.	27	54¼ Feb.	20
376,000	•Refunding & Improv't 4½s 1977	M S	32	Sale	34¼	Sale	37½	Sale	34¼ Feb.	1	39¼ Feb.	18	30⅝ Jan.	4	39¼ Feb.	19
366,000	•Sec 5% notes 1938	M S	31⅜	Sale	34	Sale	37½	Sale	34 Feb.	1	39⅝ Feb.	17	31 Jan.	4	39⅝ Feb.	17
57,000	Mohawk & Mal 1st gu g 4s 1991	M S	96½	98	97½	Sale	79½	93⅞	94 Feb.	25	97½ Feb.	1	94 Feb.	25	98¼ Jan.	12
28,000	Monongahela Ry 1st M 4s ser A 1960	M N	111⅛	-----	110	Sale	106¾	107¾	106¾ Feb.	24	110¼ Feb.	1	106¾ Feb.	24	111¼ Jan.	4
180,000	Monongahela West Penn Pub Serv— 1st mtge 4½s 1960	A O	108	Sale	106⅜	Sale	105¾	Sale	104¼ Feb.	16	106¾ Feb.	5	104¼ Feb.	16	108⅜ Jan.	9
161,000	6s debentures 1965	A O	108	Sale	108¼	110	108½	Sale	107¾ Feb.	24	109¾ Feb.	2	107¾ Feb.	24	110¼ Jan.	14
16,000	Montana Cent 1st gu g 6s 1937	J J	102⅜	103	$102^{25}/_{32}$	103	$101^{25}/_{32}$	103	$101^{27}/_{32}$ Feb.	2	$102^{27}/_{32}$ Feb.	2	101⅞ Feb.	24	102½ Jan.	11
3,000	1st guar gold 5s 1937	J J	101⅞	102⅜	$101^{25}/_{32}$	Sale	101⅞	102	101⅝ Feb.	15	$101^{25}/_{32}$ Feb.	1	101⅝ Feb.	15	102⅜ Jan.	25
679,000	Montana Power 1st & ref 3¼s 1966	J D	-----	-----	98¾	Sale	97⅜	Sale	94¾ Feb.	16	99⅜ Feb.	3	94¾ Feb.	16	99⅜ Feb.	3
13,000	Mont Tram 1st & ref 5s series A 1941	J J	104	-----	103¾	Sale	102	103⅞	103¾ Feb.	1	104 Feb.	23	103¾ Jan.	11	104½ Jan.	21
2,000	General & refunding 5s A 1955	A O	-----	84	-----	86	-----	86	85¼ Feb.	8	85¼ Feb.	8	83 Jan.	11	85¼ Feb.	8
2,000	Gen & ref 5s series B 1955	A O	-----	86½	-----	86½	86	-----	86½ Feb.	25	86½ Feb.	25	86½ Feb.	25	86½ Feb.	25
------	Gen & ref s f 4½s ser C 1955	A O	-----	82½	-----	82½	-----	82½	-----		-----		-----		-----	
------	Gen & ref s f 5s ser D 1955	A O	-----	84	-----	-----	-----	86	-----		-----		84 Jan.	15	84 Jan.	15
232,000	Morris & Essex 1st gu 3½s 2000	J D	96	Sale	95	Sale	93	Sale	92¼ Feb.	24	95¾ Feb.	5	92¼ Feb.	24	97¼ Jan.	9
137,000	Constr M 5s ser A 1955	M N	100½	Sale	101¼	Sale	101⅞	Sale	101¼ Feb.	1	102 Feb.	3	100½ Jan.	2	102 Feb.	3
347,000	Constr M 4½s ser B 1955	M N	93	93⅞	95½	Sale	94½	95¼	94 Feb.	24	97 Feb.	5	93 Jan.	4	97 Feb.	5
41,000	Mutual Fuel Gas 1st gu 5s 1947	M N	119	-----	116	117⅞	114¼	114⅞	114 Feb.	24	117½ Feb.	4	114 Feb.	24	119 Jan.	4
5,000	Mutual Union Tel 5s 1941	M N	111½	-----	110⅞	113½	109	-----	110⅞ Feb.	18	110⅞ Feb.	18	110⅞ Feb.	18	111 Jan.	14
	Namm (AI) & Son—See Mfrs' Trust Co															
106,000	Nashville Chat & St L 1st 4s A 1978	F A	97¼	98	96½	98¾	97¼	97¾	97 Feb.	20	98¾ Feb.	2	96 Jan.	7	98¾ Jan.	22
------	Nash Flo & Sheff 1st gu g 5s 1937	F A	102⅛	102⅝	101¾	102⅝	101½	102¼	-----		-----		101⅞ Jan.	22	102⅛ Jan.	4
89,000	Nassau Elec guar gold 4s stpd 1951	J J	60¼	62	60¼	Sale	59⅞	60	60 Feb.	23	62¾ Feb.	3	59⅛ Jan.	26	63⅛ Jan.	13
1,000	National Acme 4½s extended 1946	J D	-----	-----	95⅝	-----	100⅜	-----	99 Feb.	17	99 Feb.	17	95 Jan.	29	99 Feb.	17
714,000	National Dairy Prod deb 3¼s w w '51	M N	107	Sale	106	Sale	105½	Sale	105¼ Feb.	5	107 Feb.	8	105¼ Feb.	5	107 Jan.	2
75,000	Nat Distillers Products deb 4½s 1945	M N	106¼	106½	105¼	Sale	105	Sale	105 Feb.	15	105⅞ Feb.	8	105 Jan.	13	106½ Jan.	5
------	National Rys of Mexico— •4½s Jan 1914 coupon on 1957	J J	3	-----	3⅛	-----	3⅛	-----	-----		-----		-----		-----	
------	•4½s July 1914 coupon on 1957	J J	3	-----	3⅛	-----	3⅛	-----	-----		-----		-----		-----	
------	•4½s July 1914 coupon off 1957	J J	3	-----	2⅝	-----	2⅝	3⅜	-----		-----		-----		-----	
96,000	•Assent warr & rcts No 4 on 1957	----	4¾	Sale	5	Sale	4⅜	Sale	4⅛ Feb.	25	5⅜ Feb.	3	4⅛ Feb.	25	6½ Jan.	9
------	•4s April 1914 coupon on 1977	A O	3	-----	3⅛	-----	3⅛	-----	-----		-----		-----		-----	
------	•4s April 1914 coupon off 1977	A O	3	5½	2¾	5½	2¾	-----	-----		-----		-----		-----	
57,000	•Assent warr & rcts No 5 on 1977	----	4¾	Sale	5	5¾	3¾	4⅛	4¼ Feb.	25	5⅛ Feb.	3	4¼ Feb.	25	6¼ Jan.	15
60,000	Nat RR of Mex prior lien 4½s— •Assent warr & rcts No 4 on 1926	J J	5⅝	Sale	5¼	6½	5⅛	6¼	5¼ Feb.	16	5½ Feb.	2	5¼ Feb.	16	7¾ Jan.	11
------	•4s April 1914 coupon on 1951	A O	3	-----	3⅛	-----	3⅛	-----	-----		-----		-----		-----	
------	•4s April 1914 coupon off 1951	A O	3	-----	2¾	-----	3	-----	-----		-----		-----		-----	
108,000	•Assent warr & rcts No 4 on 1951	----	4	4½	5¼	Sale	4¼	4½	3⅞ Feb.	23	5¼ Feb.	1	3⅞ Feb.	23	6 Jan.	18
307,000	Nat Steel 1st coll mtge s f 4s 1965	J D	107⅛	Sale	106½	Sale	105½	Sale	104¾ Feb.	16	107 Feb.	1	104¾ Feb.	16	107⅛ Jan.	2
65,000	‡•Naugatuck RR 1st g 4s 1954	M N	72⅛	80	90	93	89¾	Sale	88 Feb.	9	90 Feb.	23	77 Jan.	5	93½ Jan.	23
6,000	Newark Consol Gas 5s 1948	J D	122¼	124	121½	Sale	-----	122½	121½ Feb.	1	121½ Feb.	1	121½ Feb.	1	122½ Jan.	14
31,000	‡•New England RR cons 5s guar 1945	J J	70	78	80	Sale	77	82½	77⅛ Feb.	19	82 Feb.	1	76 Jan.	11	82 Feb.	1
16,000	•Cons guar 4s 1945	J J	65⅛	69½	73	74⅜	72	73	73 Feb.	23	74½ Feb.	2	68½ Jan.	11	74½ Feb.	2

For footnotes, see page 30

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
115,000	New England T & T 30-yr 5s A...1952	J D	125⅝	Sale	125¾	Sale	122	Sale	121½ Feb. 16	126 Feb. 1	121½ Feb. 16	127¼ Jan. 25
121,000	1st g 4½s series B...1961	M N	124½	125½	123½	123¾	119½	Sale	118½ Feb. 16	124⅜ Feb. 2	118½ Feb. 16	125¼ Jan. 21
------	N J Junction RR gu 1st 4s...1986	F A	104	----	103⅞	----	103⅞	----	----	----	----	----
69,000	N J Pow & Light 1st 4½s...1960	A O	107¼	Sale	106⅝	Sale	107	Sale	105½ Feb. 8	107 Feb. 26	105½ Feb. 8	107½ Jan. 5
96,000	New Orleans Great Nor 5s ser A...1983	J J	95	Sale	95	95¾	97	98	95¾ Feb. 2	97 Feb. 19	94½ Jan. 26	97⅛ Jan. 21
144,000	N O & N'eastern ref 4½s series A..1952	J J	82	82½	80½	84	83⅛	85	83 Feb. 4	85¼ Feb. 9	81 Jan. 29	85¼ Feb. 9
212,000	New Orleans P S 1st & ref 5s A...1952	A O	100	Sale	100⅝	Sale	101½	Sale	100¼ Feb. 13	102 Feb. 6	99⅝ Jan. 2	103¼ Jan. 22
207,000	1st & ref 5s series B...1955	J D	99½	100	100⅝	Sale	99¾	Sale	99¾ Feb. 25	102 Feb. 6	99¼ Jan. 27	103 Jan. 22
162,000	New Orleans Term 1st 4s guar...1953	J J	99¾	100¼	97½	Sale	97¾	Sale	97⅜ Feb. 19	99¼ Feb. 13	97⅛ Jan. 30	100⅜ Jan. 21
45,000	‡**N O Tex & Mex income 5s...1935	A O	39¾	47	49	Sale	45½	51¾	49 Feb. 1	51¼ Feb. 4	44½ Jan. 4	51¼ Feb. 4
302,000	♦First 5s series B...1954	A C	48⅜	64	52⅛	60	56¾	Sale	54½ Feb. 2	57¾ Feb. 20	48½ Jan. 5	57¾ Feb. 20
90,000	♦Certificates of deposit	----	----	50	----	47	50	Sale	47 Feb. 2	52¼ Feb. 26	47 Feb. 2	52¼ Feb. 26
66,000	♦1st mtge gold 5s series C...1956	F A	48½	Sale	52¾	Sale	52	57½	52¾ Feb. 1	57 Feb. 9	48⅜ Jan. 4	57 Feb. 9
96,000	♦1st 4½s series D...1956	F A	48	Sale	49⅛	----	55	Sale	51½ Feb. 2	55 Feb. 27	46¼ Jan. 13	55 Feb. 27
197,000	♦First 5½s series A...1954	A O	50½	52	55	Sale	58	Sale	55 Feb. 1	59⅞ Feb. 19	51¼ Jan. 27	59⅞ Feb. 19
52,000	♦Certificates of deposit	----	----	51½	----	52½	51	60	52 Feb. 3	54 Feb. 5	51⅞ Jan. 13	54 Feb. 5
2,000	Npt & Cin B gen gu g 4½s...1945	J J	111½	----	110	----	110	----	110 Feb. 19	110 Feb. 19	110 Feb. 19	113¼ Jan. 25
7,278,000	New York Central conv sec 6s...1944	M N	110¾	Sale	106¾	Sale	112⅞	Sale	106¾ Feb. 1	114⅞ Feb. 19	106½ Jan. 27	114⅞ Feb. 19
553,000	Consol 4s series A...1998	F A	104⅝	Sale	103⅜	Sale	101¼	Sale	100½ Feb. 16	104 Feb. 2	100½ Feb. 16	106¼ Jan. 12
209,000	10-year 3¼s secured s f...1946	A O	103¾	Sale	103⅝	Sale	103	Sale	102⅜ Feb. 16	103⅞ Feb. 19	102⅜ Feb. 16	103⅞ Jan. 4
433,000	Ref & Impt 4½s series A...2013	A O	95	Sale	94¾	Sale	93½	Sale	93 Feb. 24	95⅝ Feb. 8	93 Feb. 24	96¼ Jan. 20
636,000	Ref & impt 5s series C...2013	A O	101¼	Sale	100½	Sale	100½	Sale	99¾ Feb. 24	101½ Feb. 2	99¾ Feb. 24	103 Jan. 16
228,000	N Y C & H R g mtge 3½s...1997	J J	101	103⅞	102⅞	Sale	-----	100⅝	100¼ Feb. 16	103 Feb. 2	100¼ Feb. 16	105 Jan. 20
47,000	Debenture 4s of 1912...1942	J J	108¼	108¾	107¼	108	108	108¼	107⅛ Feb. 2	108¼ Feb. 4	107⅛ Jan. 30	108⅝ Jan. 23
430,000	Ref & impt. 4½s series A...2013	A O	95	Sale	94¾	Sale	93¾	Sale	93 Feb. 24	95½ Feb. 3	93 Feb. 24	96¼ Jan. 18
120,000	Lake Shore coll g 3½s...1998	F A	----	98	98	Sale	93½	95¼	95 Feb. 25	98¾ Feb. 5	95 Feb. 25	98¾ Feb. 5
181,000	Mich Cent coll g 3½s...1998	F A	95⅝	96¾	96	96½	93½	Sale	93½ Feb. 26	96½ Feb. 10	93½ Feb. 26	97½ Jan. 11
70,000	N Y Chic & St Louis 1st g 4s...1937	A O	102¼	102½	101¹⁵⁄₁₆	Sale	101¹⁵⁄₁₆	101¹⁵⁄₁₆	101¹⁵⁄₁₆ Feb. 1	102¹³²/₃₂ Feb. 5	101¾ Jan. 27	102⅞ Jan. 5
306,000	Refunding 5½s series A...1974	A O	103⅜	Sale	103¾	Sale	103½	Sale	103⅛ Feb. 17	105 Feb. 8	103 Jan. 5	105 Feb. 8
1,238,000	Refunding 4½s series C...1978	M S	94	Sale	93¾	Sale	94	Sale	93¼ Feb. 24	95⅞ Feb. 6	92¼ Jan. 26	95⅞ Feb. 6
249,000	3-year 6s...Oct1 1938	A O	98½	98¾	100⅛	Sale	99⅞	Sale	99¼ Feb. 13	100⅛ Feb. 1	98½ Jan. 4	100⅛ Jan. 22
269,000	4s collateral trust...1946	F A	-----	----	104¾	Sale	104⅛	Sale	102 Feb. 17	105⅛ Feb. 4	102 Feb. 17	105⅛ Feb. 4
18,000	N Y Connecting 1st gu 4½s A...1953	F A	108	-----	107½	108	107⅜	Sale	107⅜ Feb. 27	108 Feb. 4	107⅜ Feb. 27	109 Jan. 6
------	1st gtd 5s series B...1953	F A	108¼	----	108¼	----	108⅜	----	----	----	109 Jan. 5	109 Jan. 5
145,000	N Y Dock 1st gold 4s...1951	F A	67¾	68	69½	Sale	67⅛	68¼	66½ Feb. 26	70¾ Feb. 4	66½ Feb. 26	72½ Jan. 21
193,000	Serial 5s g notes...1938	A O	63½	65	69⅞	Sale	66¾	Sale	65½ Feb. 10	69⅞ Feb. 4	63⅝ Jan. 5	72 Jan. 22
314,000	N Y Edison 3¼s series D...1965	A O	105	Sale	103⅜	Sale	102⅛	Sale	101¼ Feb. 16	103⅞ Feb. 5	101¼ Feb. 16	105¼ Jan. 6
306,000	1st lien & ref 3½s series E...1966	A O	105½	Sale	103⅞	Sale	102½	Sale	101⅛ Feb. 16	103⅝ Feb. 1	101⅛ Feb. 16	105⅝ Jan. 2
	N Y & Erie—See Erie RR.											
29,000	N Y Gas El Lt Ht & Pow 5s...1948	J D	125⅜	126	124⅛	Sale	122½	123	122½ Feb. 26	124⅛ Feb. 1	122½ Feb. 26	125½ Jan. 15
55,000	Purchase money coll tr g 4s...1949	F A	116⅞	117⅝	115¼	115⅞	114⅜	115	113¾ Feb. 16	115¼ Feb. 5	113¾ Feb. 16	117½ Jan. 16
23,000	N Y & Greenw L prior lien gu 5s...1946	M N	100¾	100⅞	101½	Sale	100½	----	100½ Feb. 18	101½ Feb. 1	100½ Feb. 18	101⅝ Jan. 28
2,000	N Y & Harlem g 3½s...2000	M N	106¾	----	106½	----	107	107½	106½ Feb. 8	107 Feb. 6	106½ Feb. 8	107 Feb. 6
132,000	N Y Lack & Western 4s ser A...1973	M N	102¼	103	104	Sale	102¾	103	102⅝ Feb. 16	104½ Feb. 1	102½ Jan. 5	105½ Jan. 19
36,000	Guar 4½s series B...1973	N N	109⅝	109¾	107½	111	108¼	108¾	108 Feb. 2	109 Feb. 6	108 Feb. 2	109⅝ Jan. 4
------	N Y L E & W Coal & RR 5½s...1942	M N	102	-----	102	-----	102	-----	----	----	----	----
5,000	Dock & Impt 1st 5s...1943	J J	106½	-----	106½	-----	105¾	-----	106¼ Feb. 20	106½ Feb. 18	106¼ Feb. 20	106¼ Jan. 12
2,000	N Y & Long Branch gen 4s...1941	M S	108¼	109	----	----	107½	-----	108 Feb. 10	108 Feb. 10	108 Jan. 26	108½ Jan.
------	**N Y & N Eng (Bost Term) 4s...1939	A O	-----	-----	96	-----	96	-----	----	----	----	----
6,000	‡♦N Y New Haven & Hartford— ♦Non-conv debenture 4s...1947	M S	41	Sale	35	-----	35	47½	43 Feb. 15	43½ Feb. 15	39 Jan. 25	43½ Feb. 15
71,000	♦Non-conv debenture 3½s...1947	A O	35	40	37¼	39	41	52	37½ Feb. 6	46¼ Feb. 19	35½ Jan. 27	46¼ Feb. 19
68,000	♦Non-conv debenture 3½s...1954	A O	35¾	38¾	38	Sale	41	44	38 Feb. 1	44½ Feb. 16	36 Jan. 26	44½ Feb. 16
126,000	♦Non-conv debenture 4s...1955	J J	40	43	40	43	44⅞	Sale	40 Feb. 5	47½ Feb. 20	40 Jan. 27	47½ Feb. 20
171,000	♦Non-conv debenture 4s...1956	M N	40	42	40⅞	Sale	44⅝	46	40⅞ Feb. 1	47 Feb. 18	40 Jan. 26	47 Feb. 18
58,000	♦Convertible debenture 3½s...1956	J J	38½	Sale	36	39¼	42	Sale	38 Feb. 3	45 Feb. 18	36 Jan. 26	45 Feb. 18
506,000	♦Convertible debenture 6s...1948	J J	47½	Sale	50	Sale	56	Sale	49 Feb. 5	60 Feb. 16	46½ Jan. 4	60 Feb. 16
116,000	♦Collateral trust 6s...1940	A O	63	Sale	63¾	65	68	75	63½ Feb. 2	71 Feb. 17	61¾ Jan. 19	71 Feb. 17
493,000	♦Debenture 4s...1957	M N	26¾	Sale	25⅞	Sale	35	Sale	25½ Feb. 4	37½ Feb. 19	25½ Jan. 20	37½ Feb. 19
642,000	♦1st & ref 4½s ser of 1927...1967	J D	46½	Sale	47	Sale	52½	Sale	46½ Feb. 4	55 Feb. 18	45½ Jan. 4	55 Feb. 18
56,000	♦Harlem R & Pt Ches 1st 4s...1954	M N	95	95¾	98½	Sale	96½	97⅜	96 Feb. 11	98½ Feb. 1	95 Jan. 5	99½ Jan. 30
635,000	N Y Ont & West 1st g 4s...June 1992	M S	45	Sale	42⅝	Sale	32½	Sale	32½ Feb. 26	42½ Feb. 2	32½ Feb. 26	46¾ Jan. 7
219,000	General 4s...1955	J D	41⅞	Sale	38½	Sale	26	Sale	26 Feb. 27	38¾ Feb. 8	26 Feb. 27	42⅜ Jan. 18
------	‡**N Y Prov & Boston gen 4s...1942	A O	-----	-----	102	103	101½	103	----	----	----	----
116,000	N Y & Putnam 1st con guar 4s...1993	A O	92½	93½	94¼	Sale	-----	93⅞	94¼ Feb. 1	95 Feb. 9	93¼ Jan. 4	95 Jan. 21
108,000	N Y & Queens El Lt & Pr 3½s...1965	M N	109	Sale	107½	Sale	105⅞	Sale	104⅝ Feb. 16	107⅞ Feb. 1	104⅝ Feb. 16	109½ Jan. 8
235,000	♦‡N Y Rys Corp inc 4s...Jan 1965	A pr	59	Sale	65¾	Sale	61¾	Sale	61¾ Feb. 25	67¼ Feb. 4	57⅛ Jan. 5	67¼ Feb. 4
39,000	Prior lien 6s stamped...1958	J J	105	106	105⅞	Sale	105¼	Sale	105¼ Feb. 8	105⅞ Feb. 1	105 Jan. 6	105⅞ Jan. 6
5,000	N Y & Rich Gas 1st 6s A...1951	M N	106½	----	107	----	107½	----	106¾ Feb. 2	107 Feb. 2	106¾ Jan. 25	107 Jan. 6
33,000	New York Steam 1st 6s ser A...1947	M N	106½	107½	107⅛	Sale	107½	108½	107 Feb. 3	108 Feb. 3	106¾ Jan. 8	108 Jan. 14
15,000	1st mortgage 5s...1951	M N	106½	107½	106¾	107¼	106⅞	107	106⅞ Feb. 5	107⅜ Feb. 4	106¾ Jan. 8	107⅜ Feb. 4
11,000	1st mortgage 5s...1956	M N	106⅛	107¼	107	107½	106⅝	107½	107 Feb. 2	107 Feb. 2	106 Jan. 8	107½ Jan. 26
33,000	**N Y Susq & West 1st ref g 5s...1937	J J	92	Sale	83	87	79	Sale	79 Feb. 26	83 Feb. 19	79 Feb. 26	92½ Jan. 2
------	Second gold 4½s...1937	F A	90	Sale	----	----	----	----	----	----	87 Jan. 15	91 Jan. 7
16,000	General gold 5s...1940	F A	62	70⅜	50	67	50	58	58 Feb. 16	60 Feb. 8	58 Feb. 16	69⅞ Jan. 8
7,000	Terminal 1st gold 5s...1943	M N	105½	-----	106	106⅝	102½	-----	104 Feb. 19	106 Feb. 2	104 Feb. 19	106¼ Jan. 8
192,000	N Y Tel 1st & gen s f 4½s...1939	M N	109¼	Sale	108⅜	Sale	107⅞	Sale	107¾ Feb. 11	108½ Feb. 5	107¾ Feb. 11	109½ Jan. 11
14,000	N Y Trap Rock 1st s f g 6s...1946	J D	91¼	93½	90	92	90	Sale	90 Feb. 24	93 Feb. 4	90 Jan. 14	94½ Jan. 25
26,000	6s stamped...1946	----	94	96½	92	95	94	Sale	92 Feb. 11	96 Feb. 2	91½ Jan. 19	98 Jan. 26
947,000	♦‡N Y Westches & Bos 1st 4½s...1946	J J	17⅛	Sale	17½	Sale	20⅛	Sale	15½ Feb. 10	22⅝ Feb. 19	15½ Feb. 10	22⅝ Feb. 19
113,000	Niagara Falls Power 3½s...1966	M S	109⅛	109¼	107⅛	Sale	104⅞	105½	103½ Feb. 16	107⅛ Feb. 1	103½ Feb. 16	109½ Jan. 5
16,000	Niag Lock & Ont Pow 1st 5s A...1955	A O	106¼	107½	107½	Sale	106⅛	----	107 Feb. 16	107¾ Feb. 2	106¾ Jan. 15	107¾ Feb. 2
131,000	Niagara Share (Mo) deb 5½s...1950	M N	103¼	Sale	103⅝	Sale	103½	Sale	103 Feb. 26	104 Feb. 4	103 Jan. 2	104 Feb. 4
91,000	Nord Rys extl s f 6½s...1950	A O	106	Sale	105	Sale	105½	109	104¼ Feb. 6	109⅝ Feb. 15	102½ Jan. 15	109⅝ Feb. 15
293,000	♦‡♦Norfolk South 1st & ref 5s A..1961	F A	25	Sale	29	Sale	29	29¾	23¾ Feb. 13	31¼ Feb. 4	23½ Jan. 4	32½ Jan. 21
165,000	♦Certificates of deposit	----	24	Sale	28	Sale	28	29¾	26¼ Feb. 15	29⅞ Feb. 19	23 Jan. 4	31 Jan. 18
24,000	♦‡♦Norfolk & South 1st g 5s...1941	M N	66⅛	80	76	84	76	79½	80 Feb. 8	82 Feb. 16	69 Jan. 5	82 Feb. 16
166,000	Norfolk & West Ry 1st con g 4s...1996	A O	122	Sale	118¾	Sale	117⅛	118⅛	117¾ Feb. 26	120 Feb. 4	117¾ Feb. 26	122 Jan. 2
196,000	North American Co deb 5s...1961	F A	105⅛	105¾	105¼	Sale	104⅛	Sale	103⅞ Feb. 23	105¾ Feb. 10	103⅞ Feb. 23	106⅛ Jan. 16
102,000	North Am Edison deb 5s ser A...1957	M S	104⅛	105	103⅛	Sale	103¾	Sale	103 Feb. 1	104½ Feb. 4	103 Jan. 29	105⅞ Jan. 8
50,000	Deb 5½s ser B...Aug 15 1963	F A	106½	Sale	104	Sale	104	Sale	103½ Feb. 24	104⅝ Feb. 20	103½ Feb. 24	106½ Jan. 2
122,000	Deb 5s series C...Nov 15 1969	M N	105½	Sale	106	106¼	-----	105	104½ Feb. 26	107 Feb. 13	104½ Feb. 26	107 Feb. 13
5,000	North Cent gen & ref 5s ser A...1974	M S	126½	----	124¼	----	122	125¼	124 Feb. 17	124¼ Feb. 17	124 Feb. 17	124¼ Feb. 17
------	Gen & ref 4½s series A...1974	M S	118¼	121	118	122¼	-----	120¾	----	----	----	----
12,000	‡♦Northern Ohio Ry 1st guar 5s. April 1 1934 and sub coupons..1945	A O	87½	-----	87⅛	-----	87	-----	80 Feb. 24	81 Feb. 17	80 Jan. 19	83 Jan. 23
------	♦Oct 1935 and sub coupons...1945	----	81⅜	84	81	82	80	81	----	----	----	----
1,000	♦Stamped as to sale of April 1 1933 to April 1 1935 incl coupons..1945	----	81½	-----	81½	83	80	Sale	80 Feb. 27	80 Feb. 27	80 Feb. 27	81½ Jan. 16
383,000	Northern Pacific prior lien 4s...1997	Q J	111	Sale	109¼	Sale	107½	Sale	107 Feb. 15	109¼ Feb. 1	107 Feb. 15	112¼ Jan. 12
298,000	Gen lien ry & ld gt 3s...Jan 2047	Q F	82⅜	Sale	80¾	Sale	78	Sale	77¼ Feb. 17	81 Feb. 1	77¼ Feb. 17	82¾ Jan. 2
124,000	Ref & Impt 4½s Series A...2047	J J	105½	Sale	104½	Sale	104	Sale	103½ Feb. 3	104½ Feb. 1	103½ Feb. 3	106 Jan. 5
318,000	Ref & Impt 4s Series B...2047	J J	111½	Sale	111¾	Sale	111½	Sale	111 Feb. 16	111⅞ Feb. 1	111 Feb. 16	112 Jan. 6
28,000	Ref & Impt 5s Series C...2047	J J	108⅜	109½	108⅜	110	108¼	108¾	108 Feb. 17	109 Feb. 2	108 Feb. 17	110 Jan. 13
59,000	Ref & Impt 5s Series D...2047	J J	108⅜	109	108¼	Sale	108	Sale	108 Feb. 19	109 Feb. 2	108 Jan. 29	109¾ Jan. 6
------	Northern Ry of Calif guar 5s...1938	A O	-----	-----	----	----	----	----	----	----	----	----
135,000	North States Power 5s A...1941	A O	103⅜	Sale	103	Sale	-----	-----	102¾ Feb. 18	103¼ Feb. 2	102¾ Feb. 18	103¾ Jan. 2
77,000	1st & ref 6s series B...1941	A O	103¾	104	103¼	Sale	-----	-----	102⅞ Feb. 18	103¼ Feb. 1	102⅞ Feb. 18	103⅞ Jan. 5
224,000	Ref mtge 4½s series B...1961	A O	105½	Sale	105½	Sale	-----	-----	105⅜ Feb. 10	105⅝ Feb. 20	105⅜ Feb. 10	105¾ Jan. 12
51,000	Ref mtge 5s...1964	M N	108	108⅛	108	Sale	-----	----	107¾ Feb. 16	108 Feb. 1	107¾ Feb. 16	108⅛ Jan. 6
------	N'western Teleg 4½s extended...1944	J J	107	----	106½	----	107	----	----	----	----	----
86,000	Norwegian Hydro-El Nit 5½s...1957	M N	102⅛	104	103¼	----	100	Sale	100 Feb. 27	104⅛ Feb. 4	100 Feb. 27	104⅛ Feb. 4
719,000	♦Ogden & Lake Ch 1st guar g 4s..1948	J J	29	Sale	28	Sale	28¾	Sale	27⅛ Feb. 3	31 Feb. 4	27⅛ Feb. 3	33¼ Jan. 9
------	Ohio Connecting Ry 1st 4s...1943	M S	109	----	109	----	108	111½	----	----	109¾ Jan. 29	109¾ Jan. 29
327,000	Ohio Edison 1st mtge 4s...1965	M N	106½	Sale	105¾	Sale	105¾	Sale	103¾ Feb. 17	106 Feb. 5	103¾ Feb. 17	106½ Jan. 2
------	Ohio Indiana & West 5s...Apr 1 1938	Q-J	104½	-----	104½	----	104½	----	----	----	----	----
12,000	Ohio Pub Service 1st & ref 7½s...1946	A O	112	Sale	111¾	113	112⅝	113	111¾ Feb. 2	112¾ Feb. 23	111¾ Feb. 2	112¾ Feb. 23
13,000	1st & ref 7s series B...1947	F A	111⅞	113	112⅛	----	111½	----	111⅜ Feb. 18	112¼ Feb. 3	111⅜ Feb. 18	112¼ Jan. 20
------	Ohio River RR gen gold 5s...1937	A O	100¾	101½	----	102	----	100¼	----	----	----	----
108,000	Ontario Power N F 1st 5s...1943	F A	114	Sale	113¾	Sale	112½	Sale	111½ Feb. 16	114¾ Feb. 13	111½ Feb. 16	115 Jan. 6
6,000	Ontario Transmission 1st 5s...1945	M N	113⅞	114¾	113¾	115	112⅛	----	112¾ Feb. 11	115 Feb. 8	112¾ Feb. 11	115 Feb. 8
112,000	Oregon RR & Nav con g 4s...1946	J D	113¼	114	112½	Sale	112⅛	113	112½ Feb. 1	113⅜ Feb. 19	112½ Feb. 4	114 Jan 21
45,000	Oregon Short Line 1st con g 5s...1946	J J	120⅝	-----	120	120⅝	116½	Sale	116½ Feb. 27	120¾ Feb. 5	116½ Feb. 27	121½ Jan 7
36,000	1st guar cons 5s stamped...1946	J J	123	124½	115	123¾	118	Sale	118 Feb. 18	121 Feb. 11	118 Feb. 18	123 Jan. 4
163,000	Ore-Wash RR&Nav 1st&ref 4s...1961	J J	106⅞	107⅜	106¾	Sale	106⅝	Sale	105¾ Feb. 17	107 Feb. 3	105¾ Feb. 17	107¾ Jan. 15
16,000	Oslo Gas & Elec extl s f g 5s...1963	M S	101⅝	-----	----	101⅞	100⅜	101⅞	99¾ Feb. 11	101 Feb. 6	99¾ Feb. 11	102½ Jan. 6
4,000	Otis Steel sec g 6s series A...1941	M S	101½	Sale	102	Sale	----	----	102 Feb. 1	102 Feb. 1	101½ Jan. 2	102½ Jan. 11
2,000	Pacific Coast Co 1st g 5s...1946	J D	75⅔	76⅔	78	Sale	71	71⅞	78 Feb. 1	78 Feb. 1	76¼ Jan. 5	79¾ Jan. 13
287,000	Pacific Gas & El 4s ser G...1964	J D	110½	Sale	108⅛	Sale	106⅞	Sale	105½ Feb. 13	108¼ Feb. 5	105½ Feb. 13	111 Jan. 4
442,000	1st & ref mtge 3¾s ser H...1961	J D	107¾	Sale	104	Sale	103⅞	Sale	102¼ Feb. 16	105 Feb. 4	102¼ Feb. 16	107⅞ Jan. 4

For footnotes, see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937		PRICES IN FEBRUARY								RANGE SINCE JAN. 1			
					Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
49,000	Pacific RR of Mo 1st ext 4s 1938	F A	102½	-----	100½	101½	101½	Sale	100	Feb. 17	101½	Feb. 19	100	Feb. 17	102½	Jan. 7
2,000	•2d extended gold 5s 1938	J J	102½	103½	101	Sale	102½	103½	101	Feb. 1	102½	Feb. 25	100½	Jan. 14	102½	Jan. 4
143,000	Pacific Tel & Tel 3¼s series B 1966	A O	105¼	Sale	103¾	Sale	103	Sale	101⅞	Feb. 15	104⅛	Feb. 4	101⅞	Feb. 15	105⅝	Jan. 4
146,000	Ref mtge 3¼s series C 1966	J D	-----	-----	-----	-----	102⅝	Sale	102	Feb. 15	104⅛	Feb. 5	102	Feb. 15	104⅛	Feb. 5
------	Paducah & Illinois 1st s f 4½s 1955	J J	107	-----	107	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
136,000	•†•Pan-Am Petr (Cal) 1st g 6s 1940	J D	54⅞	57⅜	55	Sale	51½	53	51¾	Feb. 26	57	Feb. 19	50¼	Jan. 27	58	Jan. 7
301,000	•Certificates of deposit	----	55⅛	Sale	55	Sale	45	Sale	45	Feb. 27	57½	Feb. 19	45	Feb. 27	57⅝	Jan. 7
5,000	6s stamped 1940	J D	-----	-----	-----	-----	-----	-----	54	Feb. 23	54	Feb. 23	54	Feb. 23	54	Feb. 23
51,000	Paramount Broadway Corp— 1st mtge s f g 3s loan ctfs. 1955	F A	74	Sale	74½	Sale	73¾	75	74	Feb. 25	75	Feb. 1	73¾	Jan. 14	75	Jan. 22
1,069,000	Paramount Pictures Inc— s f debenture 6s 1955	J J	100¼	Sale	100½	Sale	101½	Sale	100⅜	Feb. 1	105½	Feb. 10	100⅛	Jan. 5	105½	Feb. 10
92,000	Paris-Orleans RRExt s f 5½s 1968	M S	101½	Sale	102½	Sale	101	Sale	100	Feb. 26	102½	Feb. 1	100	Jan. 7	103	Jan. 28
100,000	‡•Park Lexington 6½s ctfs 1953	J J	38½	39½	47	Sale	-----	49⅞	46½	Feb. 1	50½	Feb. 4	39½	Jan. 8	50½	Feb. 4
93,000	Parmelee Trans conv deb 6s 1944	A O	74	Sale	76½	Sale	76	Sale	75⅛	Feb. 13	76½	Feb. 1	73¾	Jan. 7	77½	Jan. 14
1,000	Paterson & Passaic G & E 5s 1949	M S	122¼	123⅜	121½	-----	-----	122	121½	Feb. 2	121½	Feb. 2	121½	Feb. 2	122½	Jan. 13
14,000	•Paulista Ry 1st & ref 7s ser A 1942	M S	65	90	84	90	84	94⅞	90	Feb. 2	90	Feb. 2	85	Jan. 13	90	Feb. 2
	Pennsylvania Co—															
11,000	Guar 3½s tr ctfs series A 1937	M S	100½	102	101¼	101½	101¼	-----	101⅛	Feb. 9	101¼	Feb. 3	101⅛	Feb. 9	101¼	Feb. 3
1,000	Guar 3½s coll tr ctfs ser B 1941	F	106½	107	106⅛	106¾	106	106¾	106¾	Feb. 24	106¾	Feb. 24	106¼	Jan. 2	106¾	Jan. 28
3,000	Guar g 3½s tr ctfs series C 1942	J D	106¾	-----	107	Sale	-----	-----	107	Feb. 1	107	Feb. 1	106¾	Jan. 25	107	Feb. 1
3,000	Guar g 3½s tr ctfs series D 1944	J D	107½	-----	106	107¼	106½	-----	107¼	Feb. 3	107¼	Feb. 3	107¼	Jan. 25	107½	Jan. 6
12,000	40-year guar tr ctfs 4s Ser E 1952	M N	108½	110	109¼	110	108½	109	108⅛	Feb. 15	109⅛	Feb. 11	108⅛	Feb. 15	110	Jan. 19
355,000	28-year 4s 1963	F A	106⅜	Sale	105¼	Sale	103½	Sale	103⅛	Feb. 18	105⅜	Feb. 4	103⅛	Feb. 18	106⅞	Jan. 6
119,000	Penn Dixie Cement 1st 6s A 1941	M S	99½	Sale	101⅜	Sale	100¾	Sale	100	Feb. 15	101⅜	Feb. 1	99½	Jan. 7	101½	Jan. 29
1,000	Penn Glass Sand 1st mtge 4½s 1960	J D	105¼	-----	105⅜	-----	105⅜	-----	105½	Feb. 4	105½	Feb. 4	105½	Feb. 4	105⅜	Jan. 12
	Penn Ohio & Detroit RR—															
46,000	1st & ref gold 4½s series A 1977	A O	104	104¾	104⅛	106	105⅛	106	104½	Feb. 3	105½	Feb. 25	104	Jan. 7	105½	Feb. 25
2,000	4½s series B 1981	----	108⅞	-----	109	-----	109¼	-----	109⅛	Feb. 5	109⅛	Feb. 5	109	Jan. 27	109½	Feb. 5
382,000	Penn Pow & Lt 1st M 4½s 1981	A O	105¾	Sale	106	Sale	106	Sale	105⅜	Feb. 8	106	Feb. 1	105⅜	Feb. 8	106¼	Jan. 25
21,000	Penn RR consol gold 4s 1943	M N	112	115¼	111½	112½	110⅛	111	111	Feb. 20	112	Feb. 2	111	Feb. 20	112⅞	Jan. 28
96,000	Consol gold 4s 1948	M N	116½	-----	114½	Sale	113	Sale	113	Feb. 26	115¼	Feb. 13	113	Feb. 26	116¾	Jan. 9
36,000	Stamped dollar bonds 1948	M N	116	116¼	114½	Sale	113⅛	116⅝	114	Feb. 10	115	Feb. 3	114	Feb. 10	116¾	Jan. 4
614,000	Gen mtge 3¾s series C 1970	A O	103¼	Sale	101⅞	Sale	100½	Sale	99	Feb. 15	102¼	Feb. 3	99	Feb. 15	103½	Jan. 5
75,000	Consol 4½s issue of 1915 1968	F A	125¾	Sale	121½	123¼	120¾	Sale	119½	Feb. 16	122½	Feb. 3	119½	Feb. 16	126	Jan. 6
415,000	General 4½s Series A 1965	J D	115½	Sale	112¼	Sale	110⅞	Sale	110⅛	Feb. 17	113¼	Feb. 6	110⅛	Feb. 17	115¾	Jan. 4
142,000	General 5s Series B 1968	J D	122	Sale	120	Sale	115½	Sale	115	Feb. 26	120¼	Feb. 8	115	Feb. 26	123	Jan. 5
432,000	Debenture gold 4½s 1970	A O	106	Sale	105⅜	Sale	103¾	Sale	101⅞	Feb. 17	105½	Feb. 2	101⅞	Feb. 17	107	Jan. 23
471,000	General 4½s series D 1981	A O	110⅝	Sale	109¼	Sale	107½	Sale	105⅝	Feb. 17	109¾	Feb. 4	105⅝	Feb. 17	111½	Jan. 12
407,000	Gen mtge 4½s series E 1984	J J	111	Sale	107½	109	106¾	Sale	105½	Feb. 16	109	Feb. 4	105½	Feb. 16	111½	Jan. 12
83,000	Peoples Gas & Coke 1st 6s 1943	A O	121½	-----	121⅛	-----	119½	-----	119½	Feb. 20	121½	Feb. 8	119½	Feb. 20	121⅝	Jan. 7
132,000	Refunding gold 5s 1947	M S	116¾	117	115¼	Sale	114⅛	Sale	113¾	Feb. 15	115½	Feb. 6	113¾	Feb. 15	117½	Jan. 9
92,000	Peoria & East 1st cons 4s 1940	A O	98¼	99	97⅞	98	96	96½	96⅛	Feb. 23	98	Feb. 3	96⅛	Feb. 23	99	Jan. 9
327,000	•Income 4s (flat) 1990	A O	15	17¾	19	Sale	25	Sale	18	Feb. 17	26½	Feb. 25	17¼	Jan. 7	26½	Feb. 25
1,000	Peoria & Pekin Un 1st 5½s 1974	F A	112½	-----	112⅛	113½	112⅛	-----	112⅜	Feb. 18	112⅜	Feb. 18	112⅛	Feb. 18	113	Jan. 19
145,000	Pere Marquette 1st 5s series A 1956	J J	105⅞	Sale	105½	Sale	105¼	Sale	105	Feb. 25	106	Feb. 6	104¾	Jan. 12	106	Jan. 2
104,000	1st 4s Series B 1956	J J	100¼	101¼	98	Sale	98	98½	98	Feb. 1	99⅝	Feb. 8	98	Feb. 1	101	Jan. 4
152,000	1st g 4½s series C 1980	M S	103	104	102¾	Sale	101½	Sale	100¼	Feb. 17	103	Feb. 1	100¼	Feb. 17	103¾	Jan. 4
18,000	Phila Balt & Wash 1st g 4s 1943	M N	113¼	114¼	113¼	-----	112½	-----	112½	Feb. 25	113¼	Feb. 2	112½	Feb. 25	113½	Jan. 8
5,000	General 5s Series B 1974	F A	125	130	128⅛	130⅜	123	125	125	Feb. 18	128	Feb. 11	125	Feb. 18	129	Jan. 8
18,000	Gen g 4½s series C 1977	J J	117	121½	119	-----	117	-----	117	Feb. 16	119	Feb. 2	117	Feb. 16	119	Jan. 12
8,000	General 4½s series D 1981	J D	115⅞	116½	-----	116¾	114	115	114	Feb. 18	114	Feb. 18	114	Feb. 18	117	Jan. 19
315,000	Phila Company secured gold 5s 1967	J D	105¾	Sale	105¾	Sale	106	Sale	105¾	Feb. 1	106½	Feb. 20	105¼	Jan. 2	106½	Jan. 11
45,000	Phila Elec Co 1st 4½s 1967	M N	105½	Sale	105¼	105¾	104⅞	105¾	104⅞	Feb. 26	105¾	Feb. 13	104⅞	Feb. 26	105¾	Feb. 13
96,000	1st & ref g 4s 1971	J D	103	103½	102¾	Sale	102⅝	Sale	102⅝	Feb. 2	102¾	Feb. 1	102⅝	Feb. 2	103½	Jan. 5
729,000	Phila & Read C & I ref 5s 1973	J J	48¼	Sale	46⅞	Sale	39½	Sale	38	Feb. 26	50⅛	Feb. 3	38	Feb. 26	50⅛	Feb. 3
873,000	Convertible deb 4s 1949	M S	24½	Sale	24⅞	Sale	15¼	Sale	15¼	Feb. 27	26⅝	Feb. 2	15¼	Feb. 27	26⅝	Feb. 2
440,000	Philippine Ry 1st 30-yr s f 4s 1937	J J	19¼	19½	23¾	Sale	25½	Sale	23¾	Feb. 1	26⅛	Feb. 23	18⅞	Jan. 4	28	Jan. 7
19,000	Pillsbury Flour Mills 20-yr 4s 1943	A O	106	108	106½	Sale	106½	Sale	106¼	Feb. 2	106⅝	Feb. 9	106	Jan. 7	107	Jan. 4
------	Pirelli Co (Italy) conv 7s 1952	M N	92½	93⅞	90	99	96⅛	99	-----	-----	-----	-----	85½	Jan. 6	98	Jan. 26
3,000	P C C & St L g 4½s series A 1940	A O	111¼	-----	111⅜	-----	109	111½	111½	Feb. 3	111½	Feb. 3	111⅜	Jan. 27	111½	Feb. 3
28,000	Con 4½s series B guar g 1942	A O	113½	-----	112½	113¼	109	110½	110	Feb. 25	112½	Feb. 9	110	Feb. 25	113¼	Jan. 11
21,000	Con 4½s series C guar g 1942	M N	113⅝	-----	113⅜	-----	111	-----	111½	Feb. 17	111½	Feb. 17	111½	Feb. 17	113¾	Jan. 15
------	Con 4s series D guar g 1945	M N	113½	-----	-----	-----	-----	-----	-----	-----	-----	-----	113½	Jan. 28	113½	Jan. 28
------	Con 3½s series E guar g 1949	F A	105½	-----	108	112¼	108	112¼	-----	-----	-----	-----	111⅞	Jan. 13	112½	Jan. 22
------	Con 4s series F guar g 1953	J D	112	-----	112	-----	111	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Con 4s series G guar g 1957	M N	114¼	-----	113⅝	-----	112	-----	-----	-----	-----	-----	114½	Jan. 29	114½	Jan. 29
10,000	Con 4s series H guar g 1960	F A	115	-----	114¼	-----	111	-----	114½	Feb. 2	114½	Feb. 2	114½	Feb. 2	114½	Feb. 2
3,000	Con 4½s series I g 1963	F A	124½	-----	122	125	118	124	118	Feb. 26	118½	Feb. 17	118	Feb. 26	125¼	Jan. 15
5,000	Con 4½s series J guar 1964	M N	124⅛	124⅞	120	-----	118	Sale	118	Feb. 27	120½	Feb. 11	118	Feb. 27	124½	Jan. 12
114,000	Gen guar 5s series A 1970	J D	122½	125	120¾	122	117¾	118⅝	117¼	Feb. 18	122	Feb. 10	117¼	Feb. 18	124	Jan. 15
100,000	General g 5s ser B 1975	A O	122	123½	120	121¾	117½	Sale	117⅛	Feb. 17	121¾	Feb. 3	117⅛	Feb. 17	123½	Jan. 6
56,000	General 4½s series G 1977	J J	106⅞	107⅝	106¼	Sale	106½	Sale	106⅛	Feb. 18	107⅛	Feb. 3	106¼	Feb. 18	107⅝	Jan. 6
------	Pitts Va & Char 1st guar 4s 1943	M N	110⅜	-----	108	-----	109½	-----	-----	-----	-----	-----	112½	Jan. 15	113	Jan. 20
78,000	Pitts & West Va 1st 4½s ser A 1958	J D	95¼	96½	96	Sale	94	96¼	94	Feb. 17	96½	Feb. 5	94	Jan. 27	96½	Feb. 5
35,000	1st mtge 4½s series B 1959	A O	87	94	96	Sale	91⅝	93½	92	Feb. 24	96	Feb. 1	92	Feb. 24	96	Jan. 28
146,000	1st mtge 4½s series C 1960	A O	93	Sale	96	Sale	91⅝	93	92	Feb. 25	97¼	Feb. 6	92	Feb. 25	97¼	Feb. 6
------	Pitts Y & Ash 1st gen 4s ser A 1948	J D	112½	-----	112½	-----	108	112½	-----	-----	-----	-----	-----	-----	-----	-----
10,000	1st gen 5s series B 1962	F A	122½	-----	123⅛	-----	123½	-----	123¾	Feb. 17	124½	Feb. 4	123¾	Feb. 17	124½	Feb. 4
------	1st gen 5s series C 1974	J D	123	-----	123	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	1st 4½s series D 1977	J D	115	-----	117	-----	115	-----	-----	-----	-----	-----	-----	-----	-----	-----
333,000	Portland General Electric 4½s 1960	M S	72¼	Sale	73⅞	Sale	67	Sale	66¼	Feb. 27	74	Feb. 1	66¼	Feb. 27	75⅛	Jan. 14
10,000	1st 5s 1935 extended to 1950	J J	106	-----	108½	-----	106	-----	108⅛	Feb. 2	108¼	Feb. 20	106	Jan. 7	108¼	Feb. 20
62,000	Porto Rican Am Tobac conv 6s 1942	J J	78¾	80¾	87¾	Sale	83	85	84½	Feb. 26	88	Feb. 8	80½	Jan. 5	88½	Jan. 27
1,194,000	‡•Postal Teleg & Cable coll 5s 1953	J J	40⅝	Sale	41¼	Sale	39	Sale	38½	Feb. 24	43¼	Feb. 3	38½	Feb. 24	45½	Jan. 19
57,000	Potomac Elec Power 1st M 3½s 1966	J J	106	Sale	104⅞	105¼	103¾	Sale	103¼	Feb. 17	105¼	Feb. 3	103¼	Feb. 17	106	Jan. 5
138,000	Pressed Steel Car deb 5s 1951	J J	96¾	97¼	98½	Sale	96⅝	98	96½	Feb. 15	100	Feb. 4	96⅝	Jan. 15	100	Feb. 4
41,000	‡•Providence Securities deb 4s gu 1957	M N	16⅝	20¼	18	23⅞	26	28	20	Feb. 11	28¾	Feb. 20	20	Jan. 8	28¾	Feb. 20
6,000	‡•Providence Terminal 1st 4s 1956	M F	83½	88½	89¼	91	88	91	89¼	Feb. 4	90	Feb. 25	85½	Jan. 6	90	Feb. 25
2,134,000	Pure Oil Co s f 4½s with warr 1950	J J	123	Sale	128½	Sale	118	Sale	117½	Feb. 26	131⅞	Feb. 3	117½	Feb. 26	131⅞	Feb. 3
743,000	4½s without warrants 1950	J J	-----	-----	104⅜	Sale	104¼	104½	104¼	Feb. 2	104⅞	Feb. 15	104¼	Jan. 8	105	Jan. 4
123,000	Purity Bakeries Corp s f g 5s 1948	J J	99	Sale	99⅝	Sale	100½	Sale	99½	Feb. 1	100¾	Feb. 20	99	Jan. 2	100¾	Feb. 20
------	‡• Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd)	-----	100	-----	-----	280	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
93,000	••Debenture gold 6s 1941	J D	115½	116	118¾	120¼	-----	120	118	Feb. 24	124	Feb. 9	116	Jan. 5	126½	Jan. 13
191,000	Read Co Jersey Cen coll g 4s 1951	A O	103	Sale	102¾	Sale	102	Sale	101½	Feb. 27	104	Feb. 10	101½	Feb. 27	104¾	Jan. 13
163,000	Gen & ref 4½s series A 1997	J J	107¼	107½	106⅞	107⅜	106½	106¾	106	Feb. 23	107¾	Feb. 4	106	Feb. 23	108⅛	Jan. 7
66,000	Gen & ref 4½s series B 1997	J J	107	108	106½	107½	106½	106¾	105½	Feb. 24	107¾	Feb. 15	105½	Feb. 24	108	Jan. 7
470,000	Remington Rand deb 4½s w w 1956	M S	110¼	Sale	112½	Sale	114¼	Sale	112½	Feb. 1	115¼	Feb. 5	109½	Jan. 6	115¼	Feb. 5
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,170,000	Republic Steel Corp 4½s ser A 1950	A O	131½	Sale	154	Sale	156¾	Sale	150¾	Feb. 5	166	Feb. 11	127	Jan. 5	166	Feb. 11
417,000	Gen mtge 4½s series B 1961	F A	99⅝	Sale	98⅞	Sale	98¾	Sale	97½	Feb. 16	99½	Feb. 4	97½	Feb. 16	100	Jan. 8
362,000	Purch money 1st 5½s conv 1954	M N	109½	110½	108⅞	Sale	114	Sale	108¾	Feb. 1	115	Feb. 11	108	Jan. 25	115	Feb. 11
699,000	Gen mtge 4½s series C 1956	M N	99	Sale	99	Sale	99⅜	Sale	98½	Feb. 16	99½	Feb. 4	98	Jan. 27	100	Jan. 8
52,000	Revere Copper & Brass 1st 4¾s 1956	J J	105	105½	105	Sale	103⅜	104	103¼	Feb. 26	105¼	Feb. 5	103¼	Feb. 26	106	Jan. 6
10,000	•Rheinelbe Union s f g 7s 1946	J J	-----	33⅞	26	32	27½	32	25½	Feb. 4	28	Feb. 26	25⅜	Jan. 18	28	Feb. 26
27,000	•Rhine-Ruhr Wat Serv 6s 1953	J J	20¼	28	18	20⅝	22¼	28	19¼	Feb. 8	23	Feb. 19	18	Jan. 13	23	Jan. 22
13,000	•Rhine-West Elec Power 7s 1950	M N	-----	24½	24	24½	26½	Sale	24½	Feb. 15	26½	Feb. 27	22	Jan. 5	26½	Feb. 27
29,000	•Direct mortgage gold 6s 1952	M N	-----	25	22½	26½	22⅝	28½	22½	Feb. 10	24½	Feb. 23	20	Jan. 6	24½	Jan. 21
19,000	•Cons mtge 6s 1953	F A	-----	23½	23½	24½	26	Sale	22⅝	Feb. 10	26	Feb. 27	20	Jan. 14	26	Feb. 27
25,000	•Cons mtge 6s with warrants 1958	A O	-----	25	21⅛	Sale	25⅞	Sale	21¼	Feb. 1	25⅞	Feb. 27	20	Jan. 12	25⅞	Feb. 27
263,000	•‡•Richfield Oil of Calif 6s 1944	M N	63½	Sale	63¼	Sale	60	Sale	58¾	Feb. 24	65½	Feb. 19	58¼	Jan. 25	66	Jan. 7
450,000	•Certificates of deposit	M N	63½	Sale	63	Sale	51¾	Sale	51½	Feb. 26	65½	Feb. 19	51½	Feb. 26	66	Jan. 7
4,000	6s stamped 1944	M N	-----	-----	-----	-----	-----	-----	52½	Feb. 25	52½	Feb. 25	52½	Feb. 25	52½	Feb. 25
------	Richmond Term Ry 1st guar 5s 1952	J J	103½	-----	103½	-----	103½	-----	-----	-----	-----	-----	103½	Jan. 6	103½	Jan. 6
8,000	•Rima Steel s f 7s 1955	F A	45	58	53	58	51¾	53	55	Feb. 19	56½	Feb. 4	55	Feb. 19	56½	Feb. 4
1,000	‡•Rio Grande Junc 1st guar g 5s 1939	J D	90	91½	91	-----	91	-----	91	Feb. 3	91	Feb. 3	91	Feb. 3	91½	Jan. 9
87,000	•Rio Grande Western 1st g 4s 1939	J J	83½	Sale	81	82¾	78	79	78	Feb. 24	81½	Feb. 4	78	Feb. 24	84	Jan. 9
218,000	•1st con & coll trust 4s series A 1949	A O	50¾	Sale	48	49¾	49⅝	Sale	48⅝	Feb. 6	51¾	Feb. 19	48⅝	Feb. 6	52¾	Jan. 18
------	Rochester Gas & El 4½s ser D 1977	M S	121	122	119	120	-----	119	-----	-----	-----	-----	-----	-----	-----	-----
23,000	Gen mtge 5s series E 1962	M S	108¼	-----	108¼	108½	107¾	108¼	107¾	Feb. 10	108½	Feb. 4	107¾	Feb. 10	108½	Jan. 20
277,000	‡•Rock Is Ark & Louis 1st 4½s 1934	M S	20½	Sale	22½	Sale	26	Sale	21½	Feb. 11	28¾	Feb. 19	19½	Jan. 6	28¾	Feb. 19
3,000	•Ruhr Chemical 6s 1948	A O	18½	29	-----	25	23⅝	25	23½	Feb. 18	23⅝	Feb. 19	22½	Jan. 21	23⅝	Feb. 19
41,000	•Rutland-Canadian 1st guar g 4s 1949	J J	28	28¾	28	30⅞	29½	30	28	Feb. 3	29½	Feb. 25	28	Jan. 29	32⅝	Jan. 8
150,000	•Rutland R R 1st cons g 4½s 1941	J J	34¼	Sale	31¼	Sale	31⅛	Sale	31	Feb. 26	34	Feb. 5	30	Jan. 7	34¼	Jan. 2
136,000	Saguenay Pow Ltd 1st M 4½s 1966	A O	104	Sale	103⅜	Sale	103	Sale	103	Feb. 27	104½	Feb. 9	103	Jan. 17	104½	Jan. 8
10,000	St Jos & Grand Island 1st g 4s 1947	J J	112¼	Sale	112	113	108	110	112	Feb. 2	112	Feb. 2	112	Jan. 2	112⅞	Jan. 21
10,000	St Joseph Ry L H & P 1st 5s 1937	M N	-----	100⅛	110	113	--	108¼	101¾	Feb. 2	101⅞	Feb. 2	100½	Jan. 5	101²⁸/₃₂	Jan. 22
------	St Lawr & Adirondack 1st g 5s 1996	J J	100	103⅛	100	103⅝	-----	102⅞	-----	-----	-----	-----	103	Jan. 25	103⅞	Jan. 6
2,000	2d gold 6s 1996	A O	100¾	-----	100¾	-----	100	103	100¾	Feb. 17	101	Feb. 25	100¾	Feb. 17	102	Jan. 26

For footnotes, see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937		PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
					Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
	St Louis Iron Mtn & South—															
296,000	◆¶River & Gulf Div 1st g 4s....1933	M N	85	Sale	87¼	Sale	87	Sale	86¾	Feb. 2	89¾	Feb. 15	84	Jan. 4	89¾	Feb. 15
20,000	◆Certificates of deposit		----	90	85	90	85¾	Sale	85¾	Feb. 27	88¼	Feb. 17	83½	Jan. 7	88¼	Feb. 17
104,000	‡◆St L Peo & N W 1st 5s 1948	J J	45	Sale	42½	43¾	44	47	42¾	Feb. 5	47½	Feb. 17	42⅝	Jan. 29	48	Jan. 8
22,000	St L Rky M & Pac 5s stmpd....1956	J J	84⅞	Sale	81½	83½	82¼	84⅝	82¼	Feb. 10	85	Feb. 18	82	Jan. 26	85	Jan. 7
	‡◆St Louis-San Francisco Ry—															
299,000	◆Prior lien 4s series A....1950	J J	35	Sale	33	Sale	33¾	34½	32¾	Feb. 2	36	Feb. 23	32¼	Jan. 27	36½	Jan. 13
216,000	◆Certificates of deposit		31¼	Sale	30¾	Sale	30½	Feb.	30⅛	Feb. 2	32½	Feb. 11	29¼	Jan. 27	33½	Jan. 13
214,000	◆Prior lien 5s series B....1959	J J	33	34⅛	32¾	Sale	34	Sale	32	Feb. 5	35¾	Feb. 19	32	Feb. 5	35¾	Feb. 19
140,000	◆Certificates of deposit		28½	33	29½	30½	31¾	Sale	29¾	Feb. 3	32	Feb. 18	29¾	Feb. 3	33½	Jan. 11
671,000	◆Con M 4½s series A....1978	M S	30½	Sale	29⅝	Sale	32	Sale	29	Feb. 5	32¼	Feb. 19	28¾	Jan. 27	32¼	Feb. 19
625,000	◆Certificates of deposit stamped		28½	Sale	27	Sale	28½	Sale	26½	Feb. 5	29¼	Feb. 19	26¼	Jan. 26	29½	Jan. 8
59,000	‡◆St Louis Southwest 1st g 4s....1989	M N	99	99¾	96½	Sale	96	Sale	96	Feb. 23	99½	Feb. 6	96	Jan. 27	100	Jan. 4
148,000	◆2d gold 4s income bond...Nov 1989	J J	69½	70¾	69½	Sale	72¾	74¼	69½	Feb. 5	74½	Feb. 19	68	Jan. 27	74½	Feb. 19
141,000	◆1st terminal & unif 5s....1952	J J	61	65	58	62½	63	63¾	59½	Feb. 2	63¾	Feb. 24	58¼	Jan. 30	64¼	Jan. 8
341,000	◆Gen & ref 5s series A....1990	J J	51	52	49	Sale	50½	52	49	Feb. 1	53	Feb. 20	48⅝	Jan. 30	54	Jan. 8
1,000	St Paul & Duluth 1st consol 4s...1968	J D	105¾	----	112	113	108	----	109	Feb. 9	109	Feb. 9	108	Jan. 6	109½	Jan. 18
17,000	‡◆St Paul E Grand Trunk 4½s 1947	J J	33	39	29½	32⅝	30	35	33	Feb. 17	35	Feb. 18	31½	Jan. 11	35	Feb. 18
217,000	‡◆St Paul & K C Short L guar 4½s1941	F A	22½	24¼	24	Sale	25	Sale	23½	Feb. 5	27	Feb. 20	23	Jan. 4	27	Feb. 20
	St Paul Minn & Manitoba—															
81,000	5s extended to July 1....1943	J J	103¾	105	103½	Sale	102¾	Sale	102⅝	Feb. 26	103¼	Feb. 8	102⅝	Feb. 26	103¾	Jan. 4
3,000	Montana Ext 1st gold 4s....1937	J D	101½	101½	101⅛	101¼	100$^{13}/_{32}$	101¼	101	Feb. 13	101$^{13}/_{32}$	Feb. 3	101	Feb. 13	101¼	Jan. 12
----	†Pacific Ext sterling guar 4s. 1948	J J	106¾	107½	----	107	----	105¾	----	----	----	----	106¾	Jan. 5	106¾	Jan. 5
32,000	St Paul Union Depot 1st 5s guar..1972	J J	123½	124	122	Sale	116⅛	118⅞	115⅛	Feb. 15	122	Feb. 1	115⅛	Feb. 15	124	Jan. 4
285,000	San Ant & Aran Pass 1st guar 4s..1943	J J	102	102¼	102⅛	Sale	103	Sale	102	Feb. 1	103	Feb. 26	102	Jan. 4	103	Jan. 6
33,000	San Antonio Public Serv 1st 6s A..1952	J J	112¼	113	111¾	112	111	111¾	110¾	Feb. 24	112½	Feb. 6	110¾	Feb. 24	112½	Jan. 4
37,000	San Diego Cons G & El 4s....1965	M N	109¾	110¾	109¼	Sale	108¼	108⅝	108¾	Feb. 11	109¼	Feb. 1	108¾	Feb. 11	110¾	Jan. 11
----	Santa Fe Presc & Phenix 1st 5s...1942	M S	114	----	114¾	115½	114½	115½	----	----	----	----	114¾	Jan. 27	115	Jan. 29
4,000	‡◆Schulco Co guar 6½s....1946	J J	39½	46	30½	46	----	45½	40¼	Feb. 1	41½	Feb. 10	39¾	Jan. 29	41¾	Jan. 14
41,000	◆Stamped		40	42	40¼	Sale	40	44⅞	39¾	Feb. 3	43	Feb. 15	39¾	Jan. 8	43	Feb. 15
3,000	◆Guar sinking fund 6½s B....1946	A O	39½	44	39½	44	40⅝	----	44	Feb. 2	47½	Feb. 16	40⅞	Jan. 15	47½	Feb. 16
19,000	◆Stamped		40	Sale	39½	44⅞	40⅛	42	41	Feb. 5	43¾	Feb. 15	39½	Jan. 26	43¾	Feb. 15
26,000	Scio Vall & N E 1st guar g 4s....1989	M N	121	Sale	118	----	117	----	115¾	Feb. 15	120	Feb. 4	115¾	Feb. 15	121	Jan. 2
15,000	◆‡◆Seaboard Air Line 1st g 4s ...1950	A O	33¼	----	30½	33	30½	34⅛	32¼	Feb. 25	35½	Feb. 17	31⅝	Jan. 19	35½	Feb. 17
298,000	◆◆Stamped 4s....1950	A O	34½	Sale	31¾	Sale	32⅛	Sale	29	Feb. 11	33	Feb. 19	29	Feb. 11	34⅝	Jan. 2
178,600	◆Adjustment 5s....Oct 1949	F A	12⅜	Sale	9¼	Sale	11½	Sale	9⅛	Feb. 1	12⅛	Feb. 19	9⅛	Feb. 1	12⅜	Jan. 2
601,000	◆◆Refunding g 4s....1959	A O	18½	Sale	17	Sale	20	Sale	16½	Feb. 9	20⅛	Feb. 25	15½	Jan. 27	20⅛	Feb. 25
128,000	◆Certificates of deposit		17½	Sale	16	Sale	19	19½	15½	Feb. 6	19	Feb. 25	15	Jan. 27	19	Feb. 25
1,681,000	◆1st & cons 6s series A....1945	M S	21¾	Sale	19¼	Sale	22½	Sale	18¼	Feb. 5	22⅝	Feb. 27	18¼	Jan. 27	22⅝	Feb. 27
489,000	◆Certificates of deposit		19¾	Sale	19	Sale	21⅜	Sale	17½	Feb. 5	21½	Feb. 25	17½	Jan. 27	21½	Feb. 25
85,000	◆◆Atlan-Birm Div 1st g 4s..May 1933	M S	35	38	35½	37½	34¾	Sale	34	Feb. 26	36⅞	Feb. 8	34	Feb. 26	38¾	Jan. 7
	‡Seaboard-All Fla 1st 6s A....1935															
646,000	◆Certificates of deposit	----	13⅛	Sale	11⅝	Sale	13	Sale	11½	Feb. 1	13¼	Feb. 25	11½	Feb. 1	14¼	Jan. 8
	Series B....1938															
129,000	◆Certificates of deposit	----	13¼	13¾	10¾	12	11½	12½	11	Feb. 8	13	Feb. 25	11	Feb. 8	14¼	Jan. 15
76,000	Sharon Steel Corp conv deb 4½s..1951	M S	111½	113	112	113⅝	114⅜	115½	112	Feb. 5	115⅝	Feb. 23	112	Feb. 5	115⅝	Feb. 23
613,000	Shell Union Oil deb 3½s....1951	M S	101	Sale	100	Sale	99¾	Sale	97½	Feb. 15	100¾	Feb. 5	97½	Feb. 15	102	Jan. 8
44,000	Shinyetsu El Pow 1st 6½s....1954	J D	80	83	81½	84½	84	85½	82	Feb. 4	85¼	Feb. 23	81	Jan. 27	85¼	Feb. 23
----	◆◆Siemens & Halske sec s f g 7s...1935	J J	102½	----	98½	----	98¾	----	----	----	----	----	100	Jan. 20	100	Jan. 20
45,000	◆Debenture s f 6½s....1951	M S	50¾	56⅜	58¾	60	63	Sale	54	Feb. 4	63	Feb. 27	50¼	Jan. 8	63	Feb. 27
7,000	◆Silesia Elec Corp 6½s....1946	F A	----	23	21½	23	23	Sale	23	Feb. 27	23	Feb. 27	21	Jan. 6	23	Feb. 27
133,000	Silesian Am Corp coll tr g 7s....1941	F A	68	Sale	68½	70	71	73	70	Feb. 3	82¼	Feb. 11	68	Jan. 2	82¼	Feb. 11
172,000	Skelly Oil debenture 4s....1951	J J	102¼	Sale	101¾	Sale	100¼	Sale	100¼	Feb. 26	102	Feb. 1	100¼	Feb. 26	102¾	Jan. 6
138,000	Socony-Vacuum Oil deb 3½s....1950	A O	106½	106¾	105⅝	Sale	106⅛	106½	104	Feb. 13	106	Feb. 3	104	Feb. 13	107⅛	Jan. 6
11,000	South & Nor Ala gu 5s....1963	A O	125	----	130	----	123⅛	128	123	Feb. 15	130	Feb. 2	123	Feb. 15	130	Jan. 23
102,000	South Bell T & T 1st s f 5s....1941	J J	108	Sale	107½	Sale	106¾	Sale	106½	Feb. 13	107¾	Feb. 2	106½	Feb. 13	108	Jan. 2
8,000	Southern Calif Gas 4½s....1961	M S	----	----	----	----	----	----	105⅝	Feb. 16	105⅝	Feb. 23	105⅝	Feb. 16	105⅝	Feb. 23
49,000	1st mtge & ref 4s....1965	F A	----	----	----	----	----	----	104⅝	Feb. 18	105½	Feb. 16	104⅝	Feb. 18	105½	Feb. 16
117,000	Southern Colorado Power 1st g 6s '47	J J	105½	106	105¾	106¾	106	Sale	105½	Feb. 10	106½	Feb. 2	105½	Jan. 5	106¾	Jan. 20
	Southern Natural Gas—															
143,000	1st mtge pipe line 4½s....1951	A O	----	----	100½	Sale	----	----	100	Feb. 16	101½	Feb. 5	100	Feb. 16	101½	Feb. 5
233,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	99	Sale	98¼	Sale	97½	Sale	95⅛	Feb. 24	99	Feb. 3	95⅛	Feb. 24	99½	Jan. 11
558,000	1st 4½s (Oregon Lines) ser A...1977	M S	99⅛	Sale	100¼	Sale	99⅜	Sale	98⅛	Feb. 25	100¾	Feb. 1	98⅛	Feb. 25	100⅛	Jan. 21
344,000	Gold 4½s....1968	M S	95½	Sale	95¼	Sale	95	Sale	94⅝	Feb. 17	96¾	Feb. 11	94⅝	Feb. 17	98	Jan. 22
613,000	Gold 4½s....May 1 1969	M N	94¼	Sale	95⅜	Sale	94¼	Sale	94⅛	Feb. 17	96¼	Feb. 4	94⅛	Feb. 17	97¾	Jan. 22
515,000	Gold 4½s....1981	M N	94¾	Sale	95½	Sale	94½	Sale	94	Feb. 26	96¾	Feb. 4	94	Feb. 26	97⅝	Jan. 22
1,041,000	10-year secured 3¾s....1946	J J	102⅜	Sale	101⅛	Sale	100⅝	Sale	100	Feb. 17	102	Feb. 3	100	Feb. 17	102¼	Jan. 2
211,000	San Francisco Term 1st 4s....1950	A O	109⅛	110⅛	107	Sale	a107	Sale	106¾	Feb. 17	108	Feb. 9	106¼	Jan. 26	109⅛	Jan. 4
1,000	So Pac of Calif 1st cons 5s....1937	M N	103½	----	103	----	102½	----	102¾	Feb. 8	102¾	Feb. 8	102¾	Feb. 8	103½	Jan. 4
----	South Pac Coast guar 4s....1937	J J	----	----	----	----	----	----	----	----	----	----	----	----	----	----
427,000	South Pac RR 1st ref guar 4s....1955	J J	108	Sale	106¾	Sale	105⅞	Sale	103⅞	Feb. 16	106½	Feb. 1	103⅞	Feb. 16	108⅛	Jan. 6
5,000	4s stamped....1955	----	----	105½	----	105½	100	104	100½	Feb. 20	100½	Feb. 20	100½	Feb. 20	100½	Feb. 20
501,000	Southern Ry 1st cons 5s....1994	J J	111¾	Sale	111½	Sale	109	110¾	109	Feb. 26	112	Feb. 4	109	Feb. 26	112½	Jan. 20
1,119,000	Devel & gen 4s series A....1956	A O	80	Sale	80¾	Sale	82¼	Sale	80¾	Feb. 1	85⅞	Feb. 8	78⅝	Jan. 6	85⅞	Feb. 8
510,000	Devel & gen 6s series A....1956	A O	99	Sale	101¾	Sale	103¾	Sale	101½	Feb. 1	105¼	Feb. 8	98½	Jan. 4	105¼	Feb. 8
376,000	Devel & gen 6½s series A....1956	A O	101¾	Sale	105	Sale	106	Sale	104¾	Feb. 1	110⅛	Feb. 15	101⅜	Jan. 6	110⅛	Feb. 15
36,000	Memphis Div 1st g 5s....1996	J J	102	105	103½	Sale	105	----	123½	Feb. 1	105¼	Feb. 8	102	Jan. 27	105¼	Feb. 8
125,000	St Louis Div 1st g 4s....1951	J J	102	103½	100½	100⅞	101	101½	100½	Feb. 5	101⅜	Feb. 23	98¾	Jan. 26	103	Jan. 12
3,000	East Tenn reorg lien 5s....1938	M S	103⅜	----	104½	Sale	----	----	101¾	Feb. 24	104½	Feb. 1	101¾	Feb. 24	105	Jan. 16
206,000	Mobile & Ohio coll tr 4s....1938	M S	91¾	93	94	Sale	94¼	Sale	94	Feb. 1	95¾	Feb. 9	92	Jan. 5	95¾	Feb. 9
237,000	Southw Bell Tel 3½s series B....1964	J D	109½	Sale	108¾	Sale	106¾	107	105½	Feb. 16	108⅜	Feb. 1	105½	Feb. 16	109¾	Jan. 1
182,000	S'western Gas & Elec 4s ser D....1960	M N	105¾	106¾	103½	Sale	103	103⅜	103¾	Feb. 18	104⅞	Feb. 5	102¾	Feb. 18	106¼	Jan. 4
225,000	‡◆Spokane Interstate 1st g 5s....1955	J J	33½	33¾	35½	35¾	39	Sale	33⅛	Feb. 11	40	Feb. 20	33	Jan. 5	40	Feb. 20
23,000	Staley (A E) Mfg 1st mtge 4s....1946	F A	106⅛	----	106	Sale	105¾	106	106	Feb. 1	106¼	Feb. 17	106	Jan. 25	106½	Jan. 5
692,000	Standard Oil N J deb 3s....1961	J D	102	Sale	100⅛	Sale	98⅞	Sale	98	Feb. 17	100½	Feb. 8	98	Feb. 17	102	Jan. 2
----	Staten Isl Ry 1st gu g 4½s....1943	J D	105	----	----	----	----	----	----	----	----	----	----	----	----	----
643,000	◆Studebaker Corp conv deb 6s...1945	J J	114½	Sale	133¾	Sale	147	Sale	130½	Feb. 5	159	Feb. 17	112½	Jan. 5	159	Feb. 17
182,000	Swift & Co 1st M 3¼s....1950	M S	107	Sale	106	106⅛	106¼	Sale	105½	Feb. 2	106¼	Feb. 26	105½	Jan. 26	107¼	Jan. 14
	Symington-Gould Corp—															
16,000	◆1st mtge conv inc (with warr)..1956	F A	158	167	----	191	----	175	175¼	Feb. 16	192	Feb. 3	157	Jan. 4	195	Jan. 21
34,000	Without warrants....1956	F A	123	Sale	----	140¼	120½	140	125½	Feb. 24	141	Feb. 2	121	Jan. 6	143	Jan. 21
107,000	Tenn Cent Ry 1st M 6s ser A or B..1947	A O	104¼	104½	105½	Sale	105¼	Sale	105¼	Feb. 26	105¾	Feb. 1	104¼	Jan. 5	103¾	Feb. 1
36,000	Tenn Coal Iron & RR gen 5s....1951	J J	125¾	126	123	124⅞	120½	124	119	Feb. 15	123	Feb. 2	119	Feb. 15	126	Jan. 21
	Tenn Copper & Chem—															
11,000	Conv deb 6s series B....1944	M S	104¼	104½	104¾	Sale	104½	104¾	104½	Feb. 20	104¾	Feb. 1	104½	Feb. 20	105	Jan. 16
295,000	Tenn Elec Power 1st 6s series A..1947	J D	101½	102½	100	Sale	100	Sale	98½	Feb. 13	100¼	Feb. 5	98½	Feb. 13	104	Jan. 18
13,000	Term RR Assn of St L 1st g 4½s..1939	A O	108½	110¼	108	Sale	107¼	108	107¾	Feb. 18	108	Feb. 1	107¾	Feb. 18	109¾	Jan. 6
29,000	First cons g 5s....1944	F A	118¾	119	116½	----	116½	117	116½	Feb. 16	117¼	Feb. 9	116½	Feb. 16	118½	Jan. 6
63,000	Gen ref s f gold 4s....1953	J J	111	111½	109½	110¼	108⅝	109¼	108	Feb. 17	109½	Feb. 2	108	Feb. 17	111½	Jan. 5
102,000	Texarkana & F S Ry 5½s A guar..1950	F A	107⅛	108	108	Sale	107¾	Sale	107⅝	Feb. 3	108½	Feb. 19	107⅛	Jan. 25	108½	Feb. 19
585,000	Texas Corp deb 3½s....1951	J D	105⅝	Sale	103⅝	Sale	103⅝	Sale	102¼	Feb. 17	104½	Feb. 4	102¼	Feb. 17	105½	Jan. 4
53,000	Texas & N O cons g 5s....1943	J J	105¾	----	110	110½	106	108	1u8⅝	Feb. 19	108⅜	Feb. 19	106½	Jan. 6	110	Jan. 29
101,000	Texas & Pacific 1st g 5s....2000	J D	126½	130	125	Sale	120½	122¼	121	Feb. 18	125	Feb. 1	121	Feb. 18	128¾	Jan. 12
01,000	Gen ref 5s ser B....1977	A O	105¾	Sale	105½	106¼	105¾	106½	105½	Feb. 6	106¾	Feb. 15	105½	Jan. 8	106¾	Feb. 15
137,000	Gen & ref 5s series C....1979	----	106½	106⅞	106½	106¾	105⅞	Sale	105	Feb. 25	106¾	Feb. 2	105	Feb. 25	108	Jan. 16
72,000	Gen & ref 5s ser D....1980	J D	108	108¼	107½	Sale	106½	107	106¼	Feb. 16	107⅛	Feb. 1	106¼	Feb. 16	108¼	Jan. 4
11,000	Tex Pac—Mo Pac Term 5½s A...1964	M S	109	109⅛	107	----	107½	108¼	108¾	Feb. 11	108¾	Feb. 11	108¾	Jan. 18	109⅛	Jan. 7
230,000	Third Ave 1st ref 4s....1960	J J	68	Sale	72¼	Sale	71½	Sale	71	Feb. 26	73¾	Feb. 3	67½	Jan. 4	73¾	Feb. 3
562,000	◆Adjustment income 5s....Jan 1960	A O	38½	Sale	41⅝	Sale	39¾	Sale	39¾	Feb. 27	46¼	Feb. 4	38⅜	Jan. 4	46¼	Feb. 4
32,000	Third Ave RR 1st gold 5s....1937	J J	101	101½	101⅜	Sale	101¾	102	101⅛	Feb. 17	101⅜	Feb. 1	101	Jan. 5	101½	Jan. 11
	Tokyo Electric Light (Ltd)															
699,000	1st M 6s $ Series....June 15 1953	J D	76	Sale	75¾	Sale	80	Sale	75½	Feb. 1	83	Feb. 19	73	Jan. 25	83	Jan. 19
97,000	Toledo & Ohio Cent ref & imp 3½s '60	J D	108	108½	105⅞	Sale	104	105	104½	Feb. 17	107	Feb. 5	104½	Feb. 17	108½	Jan. 6
27,000	Tol St L & West 1st g 4s....1950	A O	----	102⅞	102	103	102¼	102½	102	Feb. 2	102¼	Feb. 9	101⅞	Jan. 25	103	Jan. 15
----	Tol W Va & Ohio 1st guar 4s C...1942	M S	110¼	----	108¼	----	106	----	----	----	----	----	----	----	----	----
15,000	Tor Ham & Buff 1st 4s....1946	J D	107½	108¼	105¾	108¼	97½	105	104¾	Feb. 19	105¾	Feb. 15	104¾	Feb. 19	107½	Jan. 7
----	Trenton Gas & Elec 1st 5s....1949	M S	122½	----	120	----	118¾	119⅝	----	----	----	----	----	----	----	----
18,000	Tri-Contin'l Corp conv deb 5s ser A'53	J J	121⅜	123	119	120⅞	118½	121⅞	119	Feb. 5	122	Feb. 13	119	Feb. 5	122	Feb. 13
28,000	Truax-Traer Coal conv 6½s....1943	M N	103	----	102½	Sale	103¾	Sale	102½	Feb. 1	103½	Feb. 27	101½	Jan. 28	103½	Feb. 27
3,000	◆Tyrol Hydro-Elec Power 7½s....1955	----	88⅞	91	90	95½	90	96	95	Feb. 15	95½	Feb. 3	90	Jan. 4	95½	Feb. 3
1,000	◆Guar sec s f 7s 1952	F A	89⅞	90½	90	94⅓	90	94⅞	95	Feb. 8	95	Feb. 8	90⅛	Jan. 4	95	Jan. 15
74,000	Ujigawa Elec Power secured 7s...1945	M S	90¼	Sale	86	87⅛	90¼	92⅛	86¼	Feb. 2	90¼	Feb. 25	85¾	Jan. 12	90¼	Jan. 2
28,000	Union El Lt & Pow (Mo) g 5s....1957	A O	106¼	Sale	105½	106⅛	106	Sale	105¾	Feb. 6	107¼	Feb. 23	105¼	Jan. 25	107¼	Feb. 23
10,000	Union Elec L & P (Ill) 1st 5½s....1954	J J	106	Sale	106¼	Sale	106	Sale	105⅞	Feb. 13	106¾	Feb. 1	105⅞	Jan. 14	106¾	Jan. 27
20,000	◆‡◆Union Elev Ry Chic 1st 5s....1945	A O	20	Sale	23	24	20¾	23	22	Feb. 16	23	Feb. 15	20	Jan. 2	23	Jan. 25
76,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	121	121½	120	121¼	119⅜	119⅝	119	Feb. 13	121	Feb. 4	119	Feb. 13	121⅞	Jan. 7
371,000	12-year 4s conv deb....1947	M N	108	Sale	108½	Sale	----	----	107⅝	Feb. 3	111¾	Feb. 1	102¼	Jan. 26	111¾	Feb. 1
319,000	Union Pac RR 1st & land gr g 4s..1947	J J	115¼	115⅝	114½	Sale	113⅞	Sale	113⅛	Feb. 16	114⅞	Feb. 1	113⅛	Feb. 16	116¾	Jan. 15
145,000	First & refunding 4s....June 2008	M S	109½	109¾	108¾	Sale	108	Sale	107½	Feb. 13	109¼	Feb. 8	107½	Feb. 13	109⅞	Jan. 7
37,000	1st lien & ref 5s....June 2008	M S	113⅜	115	112	Sale	112	Sale	111½	Feb. 5	112½	Feb. 23	111½	Jan. 30	114½	Jan. 8
241,000	34-year 3½s debenture....1970	A O	101	Sale	99¾	Sale	98¼	Sale	97	Feb. 17	100	Feb. 5	97	Feb. 17	101¾	Jan. 2
267,000	35-year 3½s debenture....1971	M N	101	Sale	99½	Sale	98½	Sale	97⅛	Feb. 17	99¾	Feb. 3	97⅛	Feb. 17	101½	Jan. 11
44,000	United Biscuit (Amer) deb 5s....1950	A O	107¼	108	107⅛	107¾	107½	Sale	106¾	Feb. 18	107¾	Feb. 10	106¾	Feb. 18	107¾	Jan. 4

For footnotes, see page 30.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937		PRICES IN FEBRUARY								RANGE SINCE JAN. 1			
					Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
265,000	United Drug Co (Del) 5s 1953	M S	103¼	Sale	102½	Sale	101⅞	Sale	101¾ Feb. 26		103⅜ Feb. 9		101¾ Feb. 26		103⅝ Jan. 7	
6,000	U N J RR & Canal Co gen 4s 1944	M S	113½	-----	113⅛	-----	110	113	113 Feb. 23		114 Feb. 3		113 Feb. 23		114½ Jan. 8	
31,000	•†•United Rys St L 1st g 4s 1934	J J	35½	36¼	35	36½	33⅝	34	33½ Feb. 24		35½ Feb. 2		33½ Feb. 24		36⅜ Jan. 11	
52,000	U S Pipe & Fdy conv deb 3½s 1946	M S	145½	150	160½	Sale	-----	157	155¾ Feb. 25		167 Feb. 3		148 Jan. 4		167 Feb. 3	
246,000	U S Rubber 1st & ref 5s series A 1947	J J	106¾	Sale	106¾	Sale	106	Sale	106 Feb. 25		107¼ Feb. 18		106 Feb. 25		107¼ Feb. 18	
25,000	•United Steel Wks g 6½s ser A 1951	J D	-----	27	22	28⅜	30	Sale	23½ Feb. 3		30 Feb. 26		22 Jan. 20		30 Feb. 26	
1,000	•6½s series C 1951	J D	22	-----	22	-----	28⅞	-----	27½ Feb. 20		27½ Feb. 20		27½ Feb. 20		27½ Feb. 20	
34,000	•Sinking fund deb 6½s ser A 1947	J J	-----	27½	22	25	28⅞	40	24½ Feb. 11		30 Feb. 26		22 Jan. 14		30 Feb. 26	
108,000	Utah Light & Trac 1st & ref 5s 1944	A O	103⅜	103¾	104	Sale	104½	104¾	103⅝ Feb. 1		104¾ Feb. 4		103⅝ Feb. 1		105 Jan. 18	
318,000	Utah Power & Light 1st 5s 1944	F A	105½	105¾	105½	Sale	105½	Sale	104½ Feb. 9		106 Feb. 27		104½ Feb. 9		106⅝ Jan. 21	
472,000	‡•Utilities Pow & Ltg deb g 5½s '47	J D	69	Sale	64½	Sale	62¾	Sale	62⅜ Feb. 20		67 Feb. 5		60 Jan. 6		69 Jan. 2	
681,000	•Debenture 5s 1959	F A	65¼	Sale	62¼	Sale	62	Sale	60 Feb. 17		64⅞ Feb. 5		58 Jan. 7		67¼ Jan. 27	
196,000	Vanadium Corp (Am) conv 5s 1941	A O	98½	99⅞	103	Sale	104⅜	105	101½ Feb. 6		108¼ Feb. 20		98¼ Jan. 4		108¼ Feb. 20	
------	Vandalia consol g 4s A 1955	F A	113⅜	-----	113⅛	-----	111½	-----	-----		-----		-----		-----	
------	Consol 4s Series B 1957	M N	113⅜	-----	113⅛	-----	112	-----	-----		-----		113⅛ Jan. 27		113⅛ Jan. 27	
28,000	••Vera Cruz & Pacific 1st 4½s 1934	----	4	Sale	4½	Sale	4½	4½	4¼ Feb. 10		4⅝ Feb. 4		4 Jan. 2		5½ Jan. 15	
------	••July 1914 coupon off	J J	2⅝	-----	2⅝	-----	3⅛	-----	-----		-----		-----		-----	
213,000	•Vertientes Sugar 7s ctfs 1942	J D	35½	Sale	31⅞	Sale	31¼	Sale	30¼ Feb. 24		35⅜ Feb. 11		30¼ Feb. 24		41⅜ Jan. 12	
191,000	Virginia El & Pow 4s ser A 1955	M N	109¼	Sale	108¾	Sale	108¼	Sale	105½ Feb. 16		109 Feb. 10		105½ Feb. 16		109¾ Jan. 11	
5,000	Va Iron Coal & Coke 1st g 5s 1949	M S	65¼	70	62½	66	56⅜	62½	62½ Feb. 19		62⅞ Feb. 15		62½ Feb. 19		67 Jan. 30	
4,000	Va & Southwest 1st guar 5s 2003	J J	112	115	-----	-----	110	Sale	110 Feb. 27		110 Feb. 27		110 Feb. 27		110 Feb. 27	
59,000	First cons 5s 1958	A O	98	100	101⅛	Sale	100⅛	Sale	100 Feb. 25		101¾ Feb. 10		100 Jan. 8		101¾ Feb. 10	
417,000	Virginian Ry 1st & ref 3¾s ser A 1966	M S	106⅜	Sale	105⅝	Sale	104⅞	Sale	102⅝ Feb. 16		106⅜ Feb. 5		102⅝ Feb. 16		107¼ Jan. 8	
144,000	‡Wabash RR 1st gold 5s 1939	M N	103¼	Sale	103¼	103⅝	102⅞	103⅜	102⅞ Feb. 5		103⅜ Feb. 4		102⅞ Feb. 5		103⅞ Jan. 16	
47,000	•Second gold 5s 1939	F A	96½	Sale	96½	Sale	96½	97½	96 Feb. 10		97½ Feb. 15		96 Feb. 10		98⅜ Jan. 21	
5,000	1st lien 50-year gold conv 4s 1954	J J	85	88	82½	85	80	-----	82½ Feb. 10		86 Feb. 17		82½ Feb. 10		86 Jan. 22	
1,000	Det & Ch Ex 1st g 5s 1941	J J	102	-----	-----	-----	105	-----	106⅛ Feb. 3		106⅛ Feb. 3		102½ Jan. 18		106⅛ Feb. 3	
6,000	Des Moines Div 1st g 4s 1939	J J	77	80	78½	Sale	77½	80	78½ Feb. 1		78½ Feb. 1		78½ Feb. 1		78½ Feb. 1	
8,000	Omaha Div 1st g 3½s 1941	A O	67	71	69	Sale	67¾	75	67 Feb. 17		69 Feb. 1		67 Feb. 17		71¼ Jan. 8	
7,000	Tol & Chic Div 1st g 4s 1941	M S	97½	99	99¾	99¾	99¼	99¾	99¾ Feb. 3		99¾ Feb. 19		97¾ Jan. 7		99¾ Jan. 27	
227,000	‡•Wabash Ry ref & gen 5s A 1975	M S	40½	Sale	39⅝	40½	42¾	Sale	39 Feb. 10		42¾ Feb. 19		39 Feb. 10		42¾ Feb. 19	
15,000	•Certificates of deposit	----	-----	39¼	-----	39¾	35	39⅝	37 Feb. 15		39½ Feb. 25		37 Feb. 15		39¾ Jan. 21	
189,000	•Ref & gen 5s (Feb '32 coup) B 1976	F A	39¾	Sale	39	40	41½	Sale	39 Feb. 5		42 Feb. 25		37½ Jan. 27		42 Jan. 8	
------	•Certificates of deposit	----	34	39½	34	41	-----	41	-----		-----		37½ Jan. 5		39¾ Jan. 14	
311,000	•Ref & gen 4½s series C 1978	A O	38½	39½	37½	38½	39½	41	38 Feb. 5		41⅜ Feb. 20		37¼ Jan. 28		41⅜ Feb. 20	
10,000	•Certificates of deposit	----	32	-----	32	-----	-----	38¼	38½ Feb. 25		38½ Feb. 25		35 Jan. 4		39 Jan. 7	
225,000	•Ref & gen 5s series D 1980	A O	39¾	Sale	40	Sale	41	42¼	39 Feb. 10		42 Feb. 25		38 Jan. 27		42 Feb. 25	
12,000	•Certificates of deposit	----	34	40	34	38½	-----	-----	37 Feb. 18		38½ Feb. 25		37 Jan. 20		38½ Feb. 25	
190,000	Walker (Hiram) G & W deb 4½s 1945	J D	108	Sale	107½	Sale	107	Sale	106¾ Feb. 24		109 Feb. 4		106¾ Jan. 13		109 Feb. 4	
375,000	Walworth Co 1st mtge 4s 1955	A O	96	97⅞	88	Sale	86¼	Sale	86 Feb. 25		90 Feb. 8		83¾ Jan. 4		90 Feb. 8	
23,000	6s debentures 1955	A O	83½	85½	98	Sale	95½	97¾	96½ Feb. 26		98¼ Feb. 10		96½ Jan. 15		99 Jan. 25	
289,000	Warner Bros Pictures conv deb 6s 1939	M S	99½	Sale	100	Sale	98	Sale	97¾ Feb. 26		100 Feb. 1		97¾ Feb. 26		100¼ Jan. 25	
320,000	‡•Warner Quinlan conv deb 6s 1939	M S	51¾	Sale	54¾	Sale	53	Sale	51½ Feb. 10		54⅞ Feb. 1		50½ Jan. 25		55¾ Jan. 14	
239,000	‡•Warren Bros Co deb 6s 1941	M S	73	79¼	71¾	Sale	71⅝	Sale	65½ Feb. 5		72⅝ Feb. 11		65½ Feb. 5		76 Jan. 14	
127,000	•Certificates of deposit	----	72¾	Sale	71	Sale	-----	-----	65½ Feb. 5		71 Feb. 1		65½ Feb. 5		76¾ Jan. 16	
11,000	Warren R R 1st ref gu g 3½s 2000	F A	77¾	81	77	81	-----	79	77 Feb. 19		80 Feb. 10		73 Feb. 19		80 Feb. 10	
3,000	Wash Cent Ry 1st g 4s 1948	Q M	102½	-----	102½	-----	102½	104	102½ Feb. 9		102½ Feb. 9		102½ Feb. 9		102½ Feb. 9	
49,000	Wash Term 1st guar 3½s 1945	F A	110¾	-----	110½	-----	109¾	Sale	109¾ Feb. 27		110½ Feb. 8		109¾ Feb. 27		110¾ Jan. 7	
1,000	1st 40-year guar 4s 1945	F A	112	-----	112¾	-----	112¾	-----	112¾ Feb. 25		112¾ Feb. 25		112¾ Feb. 25		112¾ Feb. 25	
25,000	Wash Wat Pow 1st ref 5s 1939	J J	109	110	108½	109¼	-----	108⅝	108⅛ Feb. 5		108⅛ Feb. 5		108⅛ Feb. 5		108¾ Jan. 13	
13,000	Westchester Light gold 5s 1950	J D	126½	Sale	123	127½	121	123	121⅝ Feb. 19		122 Feb. 19		121⅝ Feb. 19		127½ Jan. 22	
52,000	West Penn Power 5s series E 1963	M S	122⅝	123¼	120⅝	Sale	118	Sale	117⅞ Feb. 26		120½ Feb. 1		117⅞ Feb. 26		123¼ Jan. 9	
29,000	1st mtge g 4s series H 1961	J J	108½	109½	107⅛	107⅝	107⅜	108¾	106¾ Feb. 11		108 Feb. 19		106¾ Feb. 11		108⅝ Jan. 6	
137,000	1st mtge 3½s series I 1966	J J	108¾	109	107⅛	Sale	105⅞	Sale	105⅛ Feb. 15		107¾ Feb. 2		105⅛ Feb. 15		109⅝ Jan. 8	
561,000	West Maryland 1st g 4s 1952	A O	106	Sale	105	Sale	103½	Sale	102½ Feb. 25		105½ Feb. 3		102½ Feb. 25		106⅛ Jan. 7	
138,000	First & ref 5½s series A 1977	J J	106½	107	106½	Sale	106⅛	Sale	106 Feb. 11		106¾ Feb. 1		105¼ Jan. 21		107¾ Jan. 12	
27,000	West N Y & Penn Gen gold 4s 1943	A O	110⅞	111¼	109¾	111¾	111⅛	111¾	109⅞ Feb. 2		111 Feb. 18		109⅞ Feb. 2		111½ Jan. 23	
233,000	‡•Western Pacific 1st 5s ser A 1946	M S	38	Sale	36⅝	Sale	40	Sale	36 Feb. 3		40¾ Feb. 19		36 Feb. 3		40¾ Feb. 19	
368,000	•Assented	----	38	Sale	36	Sale	38	38¾	35½ Feb. 5		39⅝ Feb. 19		35½ Jan. 30		39⅝ Jan. 11	
71,000	Western Union coll tr 5s 1938	J J	104½	105	103⅝	Sale	103⅜	Sale	101¾ Feb. 25		103¾ Feb. 8		101¾ Feb. 25		104½ Jan. 4	
120,000	Fund & real est 4½s gold 1956	M N	111⅝	112	108⅛	109½	107¼	Sale	106½ Feb. 18		109 Feb. 4		106½ Feb. 18		111⅜ Jan. 6	
93,000	Gold 5s 1951	J D	107½	Sale	106¼	Sale	105⅝	105½	105 Feb. 23		106¾ Feb. 2		105 Feb. 23		107½ Jan. 2	
232,000	Gold 5s 1960	M S	108¼	Sale	107½	Sale	106	107	105½ Feb. 23		108¼ Feb. 3		105½ Feb. 23		109½ Jan. 19	
30,000	•Westphalia Un El Pow 6s 1953	J J	22	Sale	21	Sale	23½	Sale	20¾ Feb. 10		23½ Feb. 27		20½ Jan. 6		23½ Feb. 27	
293,000	West Shore 1st 4s guar 2361	J J	97½	Sale	100	Sale	96½	Sale	96½ Feb. 27		100 Feb. 1		96½ Feb. 27		100¾ Jan. 20	
43,000	Registered 2361	J J	94	95¾	95	Sale	92¼	93	92 Feb. 25		96 Feb. 5		92 Feb. 25		96 Jan. 13	
------	Wheeling & Lake Erie Ry 4s D 1966	M S	106	-----	106⅛	-----	106	-----	-----		-----		106⅛ Jan. 6		106⅛ Jan. 6	
25,000	Wheel & L Erie RR 1st con g 4s 1949	M S	112⅞	113	112¾	113¼	112½	-----	112½ Feb. 13		113¼ Feb. 6		112½ Feb. 13		113¼ Feb. 6	
327,000	Wheeling Steel Corp 4½s ser A 1966	F A	102¼	102½	102⅛	Sale	102	Sale	101½ Feb. 17		103 Feb. 10		101 Jan. 26		103½ Jan. 18	
14,000	White Sewing Machine deb 6s 1940	M N	104⅛	104½	104	Sale	104⅜	105	104 Feb. 1		104⅜ Feb. 24		103¾ Jan. 18		104½ Jan. 21	
78,000	‡•Wickwire-Spencer Steel 1st 7s 1935 Ctfs dep Chase Nat Bank	J J	35	36½	38¾	39⅝	39⅛	40½	38½ Feb. 6		40⅝ Feb. 9		34¾ Jan. 14		40⅝ Feb. 9	
560,000	‡•Wickwire-Spen St'l Co 7s Jan 1935 Ctfs dep Chase Nat Bank	---- M N	36	Sale	39⅛	Sale	39⅜	Sale	38 Feb. 5		40¾ Feb. 13		35 Jan. 2		40¾ Feb. 13	
59,000	Wilkes-Barre & East 1st gu g 5s 1942	J D	61¼	63½	50	55½	49	50	50 Feb. 26		54½ Feb. 2		50 Feb. 26		62 Jan. 12	
5,000	Wilmar & Sioux Falls 1st 5s 1938	J J	105⅝	-----	104⅞	105½	103½	105	103⅞ Feb. 26		103⅞ Feb. 26		103⅞ Feb. 26		103⅞ Feb. 26	
169,000	Wilson & Co 1st M 4s ser A 195	J J	102⅝	103¾	103	Sale	101¾	Sale	101¾ Feb. 25		103½ Feb. 1		101¾ Feb. 25		103⅜ Jan. 9	
10,000	Winston-Salem S B 1st 4s 1960	J J	113	115	112½	Sale	110¼	111½	111½ Feb. 15		112½ Feb. 1		111½ Feb. 15		115 Jan. 7	
105,000	‡•Wisconsin Cent 1st gen g 4s 1949	J J	35½	Sale	31⅛	Sale	30¼	31⅜	30 Feb. 17		32 Feb. 18		30 Feb. 17		35¼ Jan. 2	
23,000	•Certificates of deposit	----	31	32½	29	Sale	28	33	27 Feb. 25		30 Feb. 4		27 Feb. 25		32¾ Jan. 8	
83,000	••Sup & Dul Div & Ter 1st 4s 1936	M N	25¼	Sale	22½	Sale	22¼	24½	22½ Feb. 1		25¼ Feb. 5		22 Jan. 27		25⅜ Jan. 4	
29,000	•Certificates of deposit	----	21	24	23	Sale	-----	-----	22 Feb. 11		23⅝ Feb. 6		22 Feb. 11		24 Jan. 7	
------	‡•Worcester & Conn East Ry 4½s 1943	J J	10½	-----	15¼	29⅞	22	28	-----	-----	-----	-----	-----	-----	-----	-----
	Youngstown Sheet & Tube—															
901,000	Conv deb 3½s 1951	F A	128¼	Sale	132	Sale	133	Sale	130¼ Feb. 6		137½ Feb. 11		123⅞ Jan. 27		137½ Feb. 11	
449,000	1st mtge s f 4s series C 1961	M N	104½	Sale	104¾	Sale	102	Sale	102 Feb. 27		105 Feb. 2		102 Feb. 27		105 Jan. 5	

† Accrued interest payable at the exchange rate of $4.8484 to the £ sterling.

‡ Companies reported as being in bankrutpcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

• Negotiability impaired by maturity.

♦ Bond selling flat.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month, and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

x Ex-interest.

• The following cash sales were transacted during the current month and are not included in the monthly or yearly range:
International Cement 4s, 1945, Feb. 3 at 171.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:
Conn. Ry. & Lt. 4½s, 1951, Feb. 2 at 111.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING FEBRUARY 1937

Stock Sales	1937	1936	Bond Sales	1937	1936
February ..... Shares.	50,248,010	60,884,392	February	$285,459,000	$370,581,000
Jan. 1 to Feb. 28	108,919,426	128,086,137	Jan. 1 to Feb. 28	628,146,000	846,718,000

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES		STOCKS	Price Jan. 2 1937		PRICES IN FEBRUARY								RANGE SINCE JAN. 1			
		N. Y. STOCK EXCHANGE			Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
In February	Since Jan. 1								Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask								
110	110	Abraham & Straus *	60	69	62	66	58	59	58	Feb. 10	66	Feb. 2				
		Preferred 100														
14,200	23,500	Acme Steel Co 25	63¼	65	66¼	Sale	77	Sale	65¼	Feb. 2	80¼	Feb. 15	63¾	Jan. 6	80¼	Feb. 15
54,500	148,000	Adams Express *	15⅝	Sale	17⅜	Sale	18½	Sale	17⅜	Feb. 5	19⅛	Feb. 19	15	Jan. 4	19⅛	Feb. 19
3,500	6,800	Adams Millis *	25½	Sale	27	Sale	25	25⅝	25	Feb. 23	28⅝	Feb. 3	25	Feb. 23	28⅝	Feb. 3
10,300	16,100	Addressograph Multigraph 10	35½	36	33¾	Sale	33	33½	32½	Feb. 24	34⅛	Feb. 2	32¼	Feb. 24	36	Jan. 9
10,100	30,900	Advance Rumely *	3¼	Sale	4	Sale	3½	Sale	3⅜	Feb. 27	4	Feb. 1	3⅛	Jan. 12	4⅜	Jan. 26
		Affiliated Products *														
18,700	38,600	Air Reduction Inc *	78	Sale	75½	Sale	73¾	Sale	73¼	Feb. 27	79	Feb. 4	73¼	Feb. 27	80¼	Jan. 7
24,400	97,800	Air-Way Elec Appli Corp *	4	Sale	5	Sale	4½	Sale	4¼	Feb. 18	5	Feb. 1	4	Jan. 2	5¼	Jan. 25
10		Alabama & Vicksburg Ry 100	68		98		99						100½	Jan. 22	100½	Jan. 22
47,600	86,500	Alaska Juneau Gold Min 10	14¼	Sale	14½	Sale	15	Sale	14⅝	Feb. 15	15¾	Feb. 25	14⅝	Jan. 4	15¾	Feb. 25
		Albany & Sus RR Co 100			175		179									
319,800	448,200	‡Allegheny Corp *	4⅛	Sale	4⅛	Sale	5	Sale	3⅞	Feb. 1	5⅜	Feb. 18	3⅞	Jan. 29	5⅜	Feb. 18
47,700	66,900	Pref series A $30 warr's 100	45¼	Sale	46	Sale	56⅜	Sale	45⅜	Feb. 2	59¾	Feb. 11	43½	Jan. 2	59¾	Feb. 11
9,700	12,300	Pref series A $40 warr's 100	42	47	43	46	55½	56⅛	44	Feb. 2	59	Feb. 11	43¾	Jan. 5	59	Feb. 11
6,400	8,000	Pref series A $30 ex-war 100	43	47	44	Sale	55	58	43⅛	Feb. 1	58⅛	Feb. 17	43	Jan. 4	58⅛	Feb. 17
15,300	23,600	$2.50 prior conv pref *	42¼	Sale	42¼	Sale	49½	Sale	41⅝	Feb. 4	52⅛	Feb. 18	41⅛	Jan. 30	52⅛	Feb. 18
38,600	66,500	Alleghany Steel *	38	Sale	40¾	Sale	40	Sale	x37	Feb. 26	41½	Feb. 1	36½	Jan. 12	41½	Feb. 1
	10	Allegh & West Ry 6% guar 100			109		108	114					110	Jan. 26	110	Jan. 26
9,500	21,400	Allied Chem & Dye *	225	Sale	237	Sale	233	235	232	Feb. 26	242	Feb. 1	225	Jan. 2	242	Feb. 1
19,200	47,100	Allied Mills Co Inc *	31¾	Sale	31	Sale	28½	Sale	28⅛	Feb. 5	31¼	Feb. 1	28⅛	Feb. 5	33½	Jan. 16
229,800	340,500	Allied Stores Corp *	17⅛	Sale	17	Sale	19⅞	Sale	17	Feb. 1	19⅞	Feb. 27	16⅛	Jan. 13	19⅞	Feb. 27
5,300	9,600	5% preferred 100	83¼	85	81¾	Sale	83½	Sale	81	Feb. 5	84	Feb. 27	81	Jan. 27	84¾	Jan. 8
77,500	167,200	Allis Chalmers Mfg *	78½	Sale	77½	Sale	73¾	Sale	71½	Feb. 24	79⅝	Feb. 3	71½	Feb. 24	83½	Jan. 22
7,900	22,700	Alpha Portland Cement *	29¼	31	39¼	Sale	35¾	Sale	35⅛	Feb. 23	39⅜	Feb. 1	30½	Jan. 7	39¾	Jan. 28
32,300	134,300	Amalg'm Leather Cos, Inc New 1	4⅞	5	7⅛	Sale	6⅞	Sale	6⅜	Feb. 5	7¼	Feb. 8	4⅞	Jan. 5	8¼	Jan. 22
1,400	10,700	6% cum preferred 50	34	36⅞	44	Sale	42¼	44½	41½	Feb. 5	44	Feb. 1	34¼	Jan. 5	48¾	Jan. 22
20,800	45,900	Amerada Corp *	102	Sale	106⅝	Sale	108	109½	106½	Feb. 1	114	Feb. 3	101	Jan. 2	114	Feb. 3
5,700	18,000	Amer Agric Chemical (Del) *	81	83¼	95	Sale	89	Sale	85½	Feb. 27	95	Feb. 1	83	Jan. 5	101⅛	Jan. 22
16,600	34,600	American Bank Note 10	40½	Sale	39¼	Sale	34½	Sale	34½	Feb. 27	39½	Feb. 10	34½	Feb. 27	41⅜	Jan. 16
240	640	Preferred 50	66	67	73½	Sale	62⅝	Sale	69½	Feb. 18	75⅛	Feb. 4	66	Jan. 4	75⅛	Feb. 4
9,600	22,100	Am Brake S & F *	68¼	69¾	69	71	75	Sale	71	Feb. 2	80¾	Feb. 18	69	Jan. 4	80¾	Feb. 18
1,230	2,080	5¼ % conv preferred 100	139	141½	133	143		150	142½	Feb. 3	160	Feb. 18	139	Jan. 4	160	Feb. 18
58,700	103,800	American Can 25	117	Sale	107	Sale	106	Sale	105⅜	Feb. 8	111½	Feb. 2	105⅜	Feb. 8	121	Jan. 9
1,200	2,500	Preferred 100	172½	173	167	Sale	161	163	164	Feb. 20	167¾	Feb. 2	164	Feb. 20	174	Jan. 9
34,500	60,500	Amer Car & Foundry *	59	Sale	65	Sale	66	Sale	64½	Feb. 1	71	Feb. 4	56	Jan. 4	71	Feb. 4
4,700	8,200	Preferred 100	95¼	99	97	Sale	97	100	97	Feb. 1	104½	Feb. 4	93¼	Jan. 19	104½	Feb. 4
23,100	40,600	American Chain *	73	74	76¼	Sale	84	Sale	76¼	Feb. 1	87⅜	Feb. 11	72	Jan. 5	87⅜	Feb. 11
2,500	3,900	Preferred 100	117¾	119¼	115		126	135	119¼	Feb. 5	131½	Feb. 11	115	Jan. 25	131½	Feb. 11
600	1,900	American Chicle *	98⅜		100	104	102	Sale	100	Feb. 4	103½	Feb. 18	100	Feb. 4	105⅛	Jan. 22
	10	Am Coal Co of Alleghany County, N J 25	29	41¼	27	32	29	32					29	Jan. 25	29	Jan. 25
83,800	107,100	American Colortype 10	14¾	Sale	17	Sale	20⅞	Sale	17	Feb. 1	23	Feb. 15	13⅝	Jan. 7	23	Feb. 15
25,200	47,600	Am Com Alcohol 20	27⅜	Sale	27⅛	Sale	27⅝	Sale	26⅝	Feb. 24	29¾	Feb. 9	26⅝	Jan. 6	29⅜	Feb. 9
21,600	93,900	Amer Crystal Sugar Co 10	30½	Sale	32	Sale	32	Sale	30	Feb. 18	32⅞	Feb. 25	29¼	Jan. 13	33⅜	Jan. 21
460	1,170	6% 1st preferred 100	98⅞	Sale	97½	Sale	98½	99	97½	Feb. 1	99	Feb. 2	96½	Jan. 21	99	Jan. 2
49,400	203,100	Amer Encaustic Tiling 1	8⅝	Sale	13	Sale	10⅞	Sale	10½	Feb. 26	13¼	Feb. 1	8⅛	Jan. 4	13⅛	Jan. 28
1,000	4,400	Am European Securities *	12½	13	16¾	Sale	15⅛	16⅞	15¾	Feb. 17	17	Feb. 5	13	Jan. 5	17	Jan. 18
		American Express Co 100	156	300	156	300	220	300								
217,400	729,700	Am & Foreign Power *	7¼	Sale	12	Sale	12½	Sale	11	Feb. 5	13½	Feb. 19	7¼	Jan. 2	13¾	Jan. 22
15,700	66,800	Preferred *	58¾	Sale	64¾	Sale	62½	63⅝	62	Feb. 15	67⅜	Feb. 23	58⅛	Jan. 2	68⅞	Jan. 18
28,000	91,300	2d pref A *	20¼	Sale	33½	Sale	34⅜	Sale	31¼	Feb. 8	37⅛	Feb. 20	20¼	Jan. 2	38½	Jan. 22
7,300	19,600	Preferred (6) *	47¼	48¾	53	Sale	52¼	Sale	52	Feb. 16	56½	Feb. 19	49	Jan. 4	58¾	Jan. 22
11,700	27,900	Am Hawaiian Steamship 10	17¾	18½	20½	Sale	20	Sale	19	Feb. 25	21	Feb. 5	18	Jan. 4	21	Feb. 5
48,100	107,600	American Hide & Leather 1	6½	Sale	8	Sale	7⅞	Sale	7¼	Feb. 6	8⅜	Feb. 8	6¼	Jan. 2	9¼	Jan. 21
4,500	18,400	6% preferred 50	38¼	40	41¼	42	41	Sale	38½	Feb. 5	43	Feb. 23	37½	Jan. 6	47½	Jan. 22
5,500	15,300	Amer Home Products 1	47¾	Sale	51⅛	Sale	50½	Sale	49¾	Feb. 23	52	Feb. 5	47	Jan. 4	52	Feb. 5
30,900	85,000	American Ice *	2⅝	Sale	4	Sale	3⅞	Sale	3⅝	Feb. 6	4¼	Feb. 15	2⅛	Jan. 5	4¼	Feb. 15
8,600	29,000	Preferred 100	18¼	19	24¼	Sale	25½	26	23	Feb. 10	27⅝	Feb. 15	17½	Jan. 7	27⅝	Feb. 15
31,400	70,200	Amer Internat Corp *	14	Sale	15¼	Sale	15⅛	Sale	15⅛	Feb. 1	16⅞	Feb. 11	13⅝	Jan. 4	16⅞	Feb. 11
41,300	102,300	Amer Locomotive *	45¼	Sale	53½	Sale	53⅝	Sale	52	Feb. 24	58⅞	Feb. 4	42	Jan. 4	58⅞	Feb. 4
7,400	14,400	Preferred 100	118	Sale	121½	Sale	118¼	119	116	Feb. 24	125	Feb. 5	114	Jan. 19	125	Feb. 5
55,200	106,800	Am Mach & Foundry *	24	Sale	23½	Sale	26⅞	Sale	23	Feb. 2	27¼	Feb. 27	22¾	Jan. 27	27¼	Feb. 27
24,600	90,500	Amer Machine & Metals	11⅞	Sale	12⅞	Sale	12⅜	Sale	12	Feb. 23	13⅜	Feb. 1	11⅜	Jan. 7	13⅜	Jan. 20
63,700	150,800	American Metal *	51	Sale	60½	Sale	66¾	Sale	60⅜	Feb. 1	67⅞	Feb. 23	50¼	Jan. 2	67⅞	Feb. 23
600	800	6% Conv preferred 100	117	125	129½	Sale	120½	128	124	Feb. 17	129½	Feb. 1	124	Feb. 17	129½	Feb. 1
1,800	2,500	American News N Y Corp *	65	68	64	Sale	71½	72	64	Feb. 1	75	Feb. 15	64	Feb. 1	75	Feb. 15
166,200	663,600	Amer Power & Light *	12⅜	Sale	14	Sale	13⅛	Sale	12⅞	Feb 9	14⅝	Feb. 19	11⅞	Jan. 2	16⅛	Jan. 13
8,900	21,800	$6 preferred *	81½	Sale	81	Sale	76	Sale	74	Feb. 24	81¼	Feb. 1	74	Feb. 24	87⅛	Jan. 18
12,000	34,700	$5 preferred *	68	Sale	67⅜	Sale	64⅝	Sale	63	Feb. 24	68	Feb. 2	63	Feb. 24	72½	Jan. 12
230,700	588,100	Am Radiator & Stand San *	25⅜	Sale	29	Sale	26⅜	Sale	25⅞	Feb. 24	29½	Feb. 3	24⅞	Jan. 4	29½	Feb. 3
570	640	Preferred 100	164	182	166⅝	170	162	Sale	162	Feb. 26	169	Feb. 2	162	Feb. 26	170	Jan. 21
303,900	457,800	American Rolling Mill 25	34½	Sale	35⅝	Sale	36⅝	Sale	34	Feb. 5	38¾	Feb. 11	33⅛	Jan. 6	38¾	Feb. 11
5,100	13,200	Am Safety Razor new 18.50	33¼	34	34	35	34	Sale	33¾	Feb. 24	36	Feb. 3	32	Jan. 5	36	Feb. 3
27,500	44,000	American Seating Co *	23⅛	23¾	25½	Sale	27⅞	Sale	25¼	Feb. 2	29	Feb. 30	23⅛	Jan. 4	29	Feb. 30
1,940	4,390	American Shipbuilding *	44	44¾	43	Sale	41½	Sale	41	Feb. 17	44	Feb. 19	41	Jan. 23	45	Jan. 4
81,600	136,800	Amer Smelt & Refining *	93	Sale	90½	Sale	96	Sale	88¼	Feb. 18	99⅞	Feb. 23	88¼	Feb. 18	99⅞	Feb. 23
1,600	3,200	Preferred 100	146	150	151½	Sale	146¼	146⅝	146½	Feb. 25	151¾	Feb. 5	146½	Feb. 25	154	Jan. 28
5,800	11,800	2d Preferred 100	105	107	106¾	Sale	106¼	106½	106⅛	Feb. 1	106¾	Feb. 5	105	Jan. 15	107	Jan. 22
222,600	222,600	Rights					5⅛	Sale	3½	Feb. 18	6	Feb. 23	3½	Feb. 18	6	Feb. 23
1,500	5,600	American Snuff 25	64	65½	64½	66	63¾	64⅞	63	Feb. 10	65¼	Feb. 25	63	Feb. 10	68½	Jan. 29
220	440	Preferred 100	143½		146½		144½	146	144½	Feb. 26	148	Feb. 5	143½	Jan. 14	148	Jan. 5
37,000	100,600	Amer Steel Foundries *	61	Sale	69	Sale	65	Sale	63½	Feb. 24	71	Feb. 3	59⅛	Jan. 5	73¼	Jan. 21
1,200	2,160	Preferred 100	111½	Sale	114¾	Sale	111½	Sale	111	Feb. 27	114¾	Feb. 1	111	Feb. 27	115	Jan. 20
6,400	13,500	American Stores *	25	26	25½	Sale	26	Sale	25½	Feb. 1	26⅜	Feb. 17	25	Jan. 14	26½	Jan. 20
8,300	21,400	American Sugar Refining 100	54¼	Sale	53¾	Sale	51½	51⅝	50¾	Feb. 23	53¾	Feb. 3	50¾	Feb. 23	56⅞	Jan. 11
1,500	3,100	Preferred 100	137¾	140	140½	141	140	Sale	140	Feb. 2	143	Feb. 8	140	Jan. 5	143¾	Jan. 13
5,000	15,500	Am Sum Tob *	23¼	24	24¼	24½	23½	24	x23¼	Feb. 26	24½	Feb. 3	x23¼	Feb. 26	25⅞	Jan. 25
47,600	83,000	Amer Telep & Teleg 100	185¾	Sale	184¾	Sale	177½	Sale	174¼	Feb. 24	184¾	Feb. 1	174¼	Feb. 24	187	Jan. 8
4,300	14,800	American Tobacco 25	95	Sale	99	Sale	94	Sale	93	Feb. 23	99	Feb. 1	93	Feb. 23	99	Jan. 28
30,000	63,800	Class B 25	97	Sale	99	Sale	95	Sale	94¼	Feb. 23	99⅞	Feb. 4	94¼	Feb. 23	99⅞	Feb. 4
1,300	3,300	Preferred 100	146	147	148½	151	139½	142	142	Feb. 26	150	Feb. 2	142	Feb. 26	150½	Jan. 26
113,800	214,600	‡Amer Type Founders new *	17¾	Sale	17¾	Sale	17¾	17⅞	17¼	Feb. 24	20⅛	Feb. 3	16⅛	Jan. 4	20⅛	Feb. 3
108,900	303,900	Am Wat Wks & El *	26	Sale	26¼	Sale	25⅝	Sale	25¼	Feb. 5	27⅛	Feb. 2	25⅛	Jan. 4	29½	Jan. 13
1,000	2,800	1st preferred *	102	103	107	Sale	102	105	103¾	Feb. 10	107	Feb. 1	102	Jan. 5	107	Feb. 1
44,000	198,900	American Woolen *	9¾	Sale	13½	Sale	12¼	Sale	12⅛	Feb. 23	14⅜	Feb. 3	9⅝	Jan. 4	14⅜	Jan. 18
41,300	112,100	Preferred 100	65	Sale	75	Sale	74½	Sale	73¼	Feb. 11	78⅜	Feb. 19	64	Jan. 4	79	Jan. 12
26,500	75,500	‡Am Writing Paper Co. Inc. 1	1¼	Sale	1⅜	Sale	1¼	Sale	1¼	Feb. 4	1½	Feb. 1	1¼	Jan. 2	1⅜	Jan. 22
29,100	100,400	$6 preferred *	7	7¼	7½	Sale	7¼	Sale	7	Feb. 5	8⅛	Feb. 10	6¾	Jan. 6	9¼	Jan. 22
644,900	835,200	Amer Zinc, Lead & Smelt 1	6¾	Sale	7⅞	Sale	16½	Sale	7⅞	Feb. 1	20	Feb. 23	6¾	Jan. 2	20	Feb. 23
2,000	2,100	Preferred 25	80		85		150	200	125	Feb. 8	185	Feb. 23	100	Jan. 13	185	Feb. 23
17,500	20,500	$5 prior preferred 25	41	46½	49	Sale	65½	Sale	49	Feb. 1	79⅜	Feb. 23	44½	Jan. 7	79⅜	Feb. 23

For footnotes see page 40

AGGREGATE SALES		STOCKS	Price Jan. 2 1937		PRICES IN FEBRUARY						RANGE SINCE JAN. 1	
					Feb. 1		Feb. 27		Lowest		Highest		Lowest	Highest
In February	Since Jan. 1	N. Y. STOCK EXCHANGE												
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
546,300	859,700	Anaconda Copper 50	53	Sale	53¼	Sale	63¾	Sale	53 Feb. 1		66⅜ Feb. 25		52½ Jan. 29	66⅜ Feb. 25
3,900	8,000	Anaconda Wire & Cable *	84½	89¼	83⅛	88	89	95	87 Feb. 2		97 Feb. 23		84 Jan. 26	97 Feb. 23
14,300	68,900	Anchor Cap Corp *	18½	Sale	23	Sale	21½	22¼	21⅝ Feb. 5		23⅝ Feb. 2		18 Jan. 4	24⅝ Jan. 16
540	1,110	Preferred *	106	107	108¼	Sale	110½	112	108¼ Feb. 1		111 Feb. 13		106 Jan. 7	111 Feb. 13
4,900	10,800	Andes Copper Mining Co 20	33	Sale	31½	33	32	33	31 Feb. 10		35¾ Feb. 20		30½ Jan. 26	37½ Jan. 12
5,700	23,100	A P W Paper Co *	5⅛	5¼	8½	8⅞	8	Sale	7¾ Feb. 20		10¼ Feb. 10		5½ Jan. 8	10¼ Feb. 10
6,400	14,800	Archer Daniels Mid *	42¼	Sale	44¼	Sale	43½	44	42⅞ Feb. 23		46 Feb. 18		41 Jan. 7	46 Feb. 18
10	50	Preferred 100	119	119½	120¼	-----	122½	-----	121¼ Feb. 8		121¼ Feb. 8		119½ Jan. 8	121¼ Feb. 8
2,600	5,300	Armour (Del) pref 100	107¼	Sale	109	109⅞	110½	110½	109¼ Feb. 8		110½ Feb. 26		107¼ Jan. 2	110½ Jan. 25
841,500	1,655,200	Armour of Illinois 5	7⅛	Sale	9⅛	Sale	13⅝	Sale	9⅛ Feb. 1		13¾ Feb. 27		7 Jan. 4	13¾ Feb. 27
9,300	16,100	$6 convertible preferred *	81⅞	Sale	89	Sale	99	Sale	88¼ Feb. 1		99 Feb. 25		81¾ Jan. 2	99 Feb. 25
1,300	1,600	Preferred 100	126	134½	96	100	102	Sale	96 Feb. 4		104 Feb. 24		96 Feb. 4	126 Jan. 6
17,000	38,500	Armstrong Cork Co *	61	Sale	65⅛	Sale	68⅞	Sale	64½ Feb. 13		79¼ Feb. 20		59½ Jan. 18	69¾ Feb. 20
16,000	25,500	Arnold Constable Corp 5	15¾	Sale	14½	Sale	16⅛	Sale	14⅛ Feb. 24		16¾ Feb. 27		14 Jan. 29	16¼ Feb. 27
20,300	48,100	Artloom Corporation *	15⅝	Sale	16½	Sale	14½	15¼	14 Feb. 23		17⅜ Feb. 3		14 Feb. 23	17⅜ Jan. 21
20	20	Preferred 100	95	100	99	107	96	98	96 Feb. 24		97¼ Feb. 18		96 Feb. 24	97¼ Feb. 18
44,800	70,900	Associated Dry Goods 1	21⅛	Sale	20⅝	Sale	23⅛	Sale	20⅝ Feb. 1		23⅜ Feb. 27		19⅛ Jan. 27	23⅜ Feb. 27
700	2,500	1st preferred 100	95½	100	100	Sale	98½	100	99 Feb. 5		101 Feb. 11		78 Jan. 5	101 Jan. 28
-----	1,000	2d preferred 100	109	120	107	115	114	116	-----		-----		114 Jan. 9	116 Jan. 9
1,600	1,600	Associated Investment Co *	-----	-----	-----	-----	54½	Sale	54 Feb. 26		57½ Feb. 18		54 Feb. 26	57½ Feb. 18
300	300	5% pref with warrants 100	-----	-----	-----	-----	103½	105	105 Feb. 23		106 Feb. 18		105 Feb. 23	106 Feb. 18
57,300	106,400	Atchison Top & S Fe 100	70	Sale	73½	Sale	76¼	Sale	72¾ Feb. 2		77⅜ Feb. 11		69½ Jan. 4	77⅜ Feb. 11
5,100	11,100	Preferred 100	101¼	102⅜	101⅞	Sale	102	Sale	100½ Feb. 23		104 Feb. 9		100½ Feb. 23	104 Feb. 7
56,600	110,600	Atlan Coast Line RR 100	45½	Sale	47⅞	Sale	47¾	Sale	46¾ Feb. 24		51¾ Feb. 8		44⅛ Jan. 26	51¾ Feb. 8
700	4,900	Atl G & W I SS Lines *	25	26¼	26½	Sale	25	26	25⅝ Feb. 25		27 Feb. 6		25 Jan. 5	27¾ Jan. 16
1,300	3,400	Preferred 100	40¾	43	40½	42	38¾	40	38⅜ Feb. 17		41¼ Feb. 5		38¾ Feb. 17	44 Jan. 18
79,800	218,800	Atlantic Refining 25	31½	Sale	34¾	Sale	34	Sale	32¾ Feb. 24		35⅞ Feb. 1		30⅛ Jan. 4	35⅞ Jan. 25
1,000	1,800	4% conv pref series A 100	112	Sale	115½	Sale	110	115	114½ Feb. 25		116½ Feb. 6		112 Jan. 2	116½ Feb. 6
31,600	31,600	Atlas Corp 1	-----	-----	-----	-----	18	Sale	17⅞ Feb. 17		18¾ Feb. 16		17⅛ Feb. 17	18¾ Feb. 16
6,600	6,600	6% preferred 50	-----	-----	-----	-----	51½	Sale	51¾ Feb. 27		52 Feb. 15		51⅛ Feb. 27	52 Feb. 15
2,600	6,200	Atlas Powder *	73	76	82½	84	81	Sale	79¾ Feb. 24		85 Feb. 18		72¼ Jan. 8	85¼ Jan. 30
220	630	Preferred 100	-----	130	128¾	Sale	127	128	126¾ Feb. 15		130 Feb. 4		126¾ Feb. 15	133 Jan. 13
4,900	17,300	Atlas Tack Corp *	16¼	Sale	17¾	Sale	15½	Sale	15⅛ Feb. 24		17¾ Feb. 1		15⅛ Feb. 24	18½ Jan. 9
40,900	58,200	Auburn Automobile *	28¾	30	33½	Sale	31¼	32	31 Feb. 23		36¾ Feb. 2		30 Jan. 4	34¾ Feb. 2
13,100	30,600	Austin, Nichols & Co *	7	7½	9¼	Sale	8½	Sale	8 Feb. 25		9½ Feb. 1		7⅛ Jan. 6	9½ Feb. 1
1,370	3,180	Prior A *	36	38½	49	Sale	47	50	46 Feb. 2		52 Feb. 13		39¼ Jan. 13	52 Feb. 13
124,700	383,100	Aviation Corp Del(The) new 3	6⅞	Sale	8¼	Sale	8¼	Sale	8 Feb. 23		9¼ Feb. 9		6¾ Jan. 4	9¼ Jan. 12
137,200	290,000	Baldwin Locomotive Works *	9¼	Sale	10⅞	Sale	8½	Sale	8¼ Feb. 24		10⅞ Feb. 1		8 Jan. 6	11¼ Jan. 29
69,800	153,000	Assented -----	7⅞	Sale	9½	Sale	7¾	Sale	7⅞ Feb. 24		9½ Feb. 1		7⅛ Feb. 24	9½ Jan. 30
5,700	10,500	Preferred 100	88	90	106¾	Sale	111½	113	106 Feb. 2		120 Feb. 5		86¾ Jan. 6	120 Feb. 5
8,600	11,900	Preferred assented -----	88	90	106	Sale	111½	113	106 Feb. 1		120 Feb. 5		88½ Jan. 21	120 Feb. 5
326,800	471,900	Baltimore & Ohio 100	21¾	Sale	22⅜	Sale	27½	Sale	22¼ Feb. 1		28½ Feb. 19		20¼ Jan. 4	28½ Feb. 19
42,600	72,600	Preferred 100	33½	35	36	Sale	39½	Sale	35¾ Feb. 1		42 Feb. 19		33⅜ Jan. 4	42 Feb. 19
1,600	5,200	Bangor & Aroostook 50	40¾	41	44¾	Sale	43½	Sale	43½ Feb. 27		45 Feb. 11		41 Jan. 4	45 Feb. 11
1,760	3,100	Preferred 100	-----	-----	106¾	Sale	110½	Sale	106⅝ Feb. 1		110½ Feb. 8		105 Jan. 21	110½ Feb. 8
104,300	198,900	Barber Co Inc 10	37	Sale	37¾	Sale	40½	Sale	36 Feb. 5		42½ Feb. 23		35⅞ Jan. 4	42½ Feb. 23
6,100	28,900	Barker Bros *	26¼	26⅞	28½	Sale	27¾	Sale	27¼ Feb. 23		30½ Feb. 5		25¾ Jan. 4	32 Jan. 21
2,540	3,970	5½% preferred 50	-----	-----	39½	39¾	40¼	Sale	38 Feb. 17		40¾ Feb. 5		38 Feb. 17	42 Jan. 21
190,000	553,900	Barnsdall Oil Co 5	27¼	Sale	33⅛	Sale	30⅞	Sale	29¼ Feb. 24		35¼ Feb. 1		26¼ Jan. 5	35¼ Feb. 1
15,400	41,200	Bayuk Cigars, Inc new *	18	Sale	19¼	Sale	18¼	18⅝	18¼ Feb. 24		19¾ Feb. 9		17⅞ Jan. 4	20¼ Jan. 16
80	110	1st preferred 100	112	115	r118	Sale	112¼	113½	112 Feb. 15		114 Feb. 2		112 Jan. 5	114 Feb. 2
8,900	18,200	Beatrice Creamery 25	24½	25½	25½	Sale	26¾	Sale	25¼ Feb. 2		28¾ Feb. 9		25 Jan. 4	28¾ Feb. 9
900	2,300	$5 preferred w w *	101	101½	101	102⅞	103¼	106½	102½ Feb. 2		105 Feb. 26		101¾ Jan. 5	105 Feb. 26
10	240	Beech Creek RR Co 50	40½	41½	42½	44	43	43¾	43¼ Feb. 19		43¼ Feb. 19		40½ Jan. 5	43¼ Feb. 19
1,800	3,000	Beech-Nut Packing 20	108¾	112	107	Sale	108	109½	105 Feb. 5		109 Feb. 20		105 Feb. 5	111 Jan. 8
43,600	67,000	Belding-Hemingway *	13¼	Sale	13¾	Sale	14¼	Sale	13⅝ Feb. 1		15¾ Feb. 8		13 Jan. 5	15¾ Feb. 8
100	300	Beig Nat Rys part pref -----	83½	-----	85½	86	85½	-----	85⅝ Feb. 9		85⅝ Feb. 9		84 Jan. 16	85⅝ Feb. 9
96,000	161,000	Bendix Aviation Corp 5	25⅝	Sale	26⅞	Sale	27⅝	Sale	26⅞ Feb. 1		30½ Feb. 11		25 Jan. 4	30½ Feb. 11
13,500	38,100	Beneficial Indus Loan Corp *	22⅜	Sale	21⅞	Sale	21½	Sale	21½ Feb. 23		22¼ Feb. 4		21½ Feb. 23	23¾ Jan. 5
10,400	16,100	Best & Co *	59½	61¼	58	Sale	59½	Sale	56 Feb. 5		59½ Feb. 27		56 Feb. 5	62¾ Jan. 8
247,000	566,500	Bethlehem Steel Corp (Del) *	75¾	Sale	82½	Sale	93	Sale	80¾ Feb. 5		95¾ Feb. 23		73 Jan. 4	95¾ Feb. 23
16,300	33,200	5% preferred 20	19½	Sale	19½	Sale	18⅞	Sale	18⅞ Feb. 18		19¾ Feb. 1		18⅜ Jan. 27	20 Jan. 18
7,600	12,000	7% preferred 100	126¾	127	127½	Sale	127½	Sale	127½ Feb. 1		129½ Feb. 16		125 Jan. 12	129½ Feb. 16
3,600	7,500	Bigelow-Sanford Carpet Inc *	66½	Sale	66	Sale	65	Sale	64½ Feb. 23		69¾ Feb. 10		64 Jan. 6	69¾ Feb. 10
9,100	38,600	Black & Decker Mfg Co *	34¾	Sale	36⅞	Sale	35	Sale	33 Feb. 23		37 Feb. 1		33 Feb. 23	38 Jan. 21
80,000	189,000	Blaw-Knox *	24¾	Sale	25⅞	Sale	26½	Sale	25⅜ Feb. 24		28¾ Feb. 11		22¾ Jan. 4	28⅝ Feb. 11
330	510	Bloomingdale Bros *	30½	33	30¼	34	28½	29⅞	28 Feb. 26		30½ Feb. 8		28 Feb. 26	32½ Jan. 7
160	310	Blumenthal & Co pref 100	93½	99⅞	92¼	93	92	Sale	92 Feb. 11		93 Feb. 5		92 Jan. 4	94½ Jan. 16
172,900	277,400	Boeing Airplane Co 5	34¼	Sale	37	Sale	47¼	Sale	35 Feb. 1		48¼ Feb. 26		33⅝ Jan. 4	48½ Feb. 26
17,600	34,100	Bohn Alum & Brass Corp 5	42¾	Sale	44⅞	Sale	46¾	Sale	43 Feb. 5		48¾ Feb. 13		41 Jan. 5	48¾ Feb. 13
2,170	3,210	Bon Ami class A *	88	90	92	Sale	88	Sale	88 Feb. 23		93 Feb. 3		88 Jan. 4	93 Jan. 22
1,670	2,510	Class B *	43¾	Sale	43⅝	Sale	45¾	Sale	43 Feb. 8		45¾ Feb. 26		42¾ Jan. 7	45¾ Jan. 14
53,200	120,100	Borden Co. (The) 15	26⅝	Sale	27½	Sale	26¾	Sale	26⅛ Feb. 24		28 Feb. 8		26¼ Jan. 2	28 Jan. 18
16,500	38,500	Borg-Warner Corp 10	75½	Sale	79⅛	Sale	77½	Sale	76⅞ Feb. 25		83¼ Feb. 11		72¼ Jan. 5	83¼ Feb. 11
16,700	23,800	Boston & Maine 100	8½	Sale	8⅞	Sale	9⅞	Sale	8⅝ Feb. 2		10⅞ Feb. 16		8¼ Jan. 28	10⅞ Feb. 16
7,900	19,800	‡Botany Cons Mills A 50	3½	3¾	3⅞	Sale	4	Sale	3½ Feb. 17		4⅜ Feb. 2		3½ Feb. 17	4½ Jan. 11
184,500	319,300	Bridgeport Brass Co *	17½	Sale	19½	Sale	21½	Sale	19¼ Feb. 1		23¼ Feb. 23		16¾ Jan. 4	23¼ Feb. 23
42,200	93,100	Briggs Manufacturing *	53¼	Sale	55½	Sale	54½	55	54 Feb. 23		49⅞ Feb. 11		51¼ Jan. 5	59⅞ Feb. 11
5,900	9,800	Briggs & Stratton *	48¼	Sale	49¾	Sale	49¼	Sale	48⅛ Feb. 1		53⅛ Feb. 13		48 Jan. 25	53½ Feb. 13
4,700	9,300	Bristol-Myers Co 5	43	44	46½	Sale	43½	45	44 Feb. 23		46½ Feb. 1		42½ Jan. 6	47 Jan. 23
18,700	49,300	Brooklyn & Queens Transit *	6¾	Sale	7¼	Sale	7	Sale	6¼ Feb. 11		7⅝ Feb. 19		6¼ Jan. 6	8 Jan. 13
2,500	8,800	Preferred *	35	36⅝	35	Sale	34	35½	33¾ Feb. 24		36½ Feb. 18		33¾ Feb. 24	38½ Jan. 14
30,000	53,200	Bklyn-Manhattan Transit *	51¼	Sale	50	Sale	47½	Sale	46 Feb. 16		50¾ Feb. 2		46 Feb. 16	53 Jan. 12
2,200	3,600	$6 preferred series A *	102¼	Sale	101¼	103	99½	Sale	99¼ Feb. 27		102 Feb. 9		99½ Feb. 27	102¼ Jan. 2
9,060	16,800	Brooklyn Union Gas *	48	49	50	Sale	46	Sale	z46 Feb. 26		50¼ Feb. 1		z46 Feb. 26	52¾ Jan. 14
1,100	4,100	Brown Shoe, Inc *	47	48	47¾	49	48¼	49⅛	48¼ Feb. 26		49¾ Feb. 19		47¾ Jan. 29	50 Jan. 7
20,300	68,600	Brunswick-Balke-Coll *	21	Sale	22¼	Sale	21½	Sale	20½ Feb. 24		22⅞ Feb. 4		20¼ Jan. 4	24½ Jan. 11
56,500	147,500	Bucyrus-Erie Co 10	21¼	Sale	24⅛	Sale	23¾	Sale	21⅝ Feb. 24		25¼ Feb. 3		20 Jan. 4	25¼ Feb. 3
440	1,060	7% preferred new 100	110¾	111½	113	115	115	117	113 Feb. 4		117 Feb. 18		110 Jan. 12	117 Feb. 18
142,000	364,100	Budd (E G) Mfg *	12⅝	Sale	13⅛	Sale	12⅛	Sale	12⅛ Feb. 23		14 Feb. 2		12⅛ Feb. 23	14⅝ Jan. 11
2,700	3,600	Preferred 7% 100	97	103	88¼	90	80¾	Sale	75 Feb. 23		90¾ Feb. 2		75 Feb. 23	98 Jan. 7
190,800	269,400	Budd Wheel *	9⅞	Sale	10½	Sale	10⅞	Sale	10¼ Feb. 6		13 Feb. 15		9½ Jan. 5	13 Feb. 15
46,100	72,400	Bulova Watch *	51½	Sale	58	Sale	63¼	Sale	58 Feb. 1		64½ Feb. 26		51 Jan. 4	64½ Feb. 26
12,100	36,200	Bullard Co *	35½	Sale	41¾	Sale	40½	Sale	39½ Feb. 24		44 Feb. 11		34¾ Jan. 4	45¼ Jan. 18
38,800	91,000	Burroughs Add Mach *	33¼	Sale	33¾	Sale	34¾	Sale	33⅝ Feb. 24		35⅝ Feb. 9		31¾ Jan. 4	35⅝ Feb. 9
25,000	73,100	‡Bush Terminal Co *	7¾	7½	11⅜	Sale	9⅜	Sale	9 Feb. 23		11¾ Feb. 4		7½ Jan. 5	11¾ Jan. 29
5,700	12,890	7% debenture 100	26	28	39	Sale	32	Sale	32 Feb. 27		39 Feb. 1		27 Jan. 7	39 Feb. 1
		Bush Term Bldgs—												
4,660	12,480	Pref ctfs of deposit 100	25½	27¾	44	Sale	37	38½	35½ Feb. 11		45¼ Feb. 1		24¼ Jan. 7	45¼ Feb. 1
100,800	124,200	Butler Brothers 10	14	Sale	15	Sale	17⅜	Sale	14½ Feb. 1		17⅜ Feb. 26		13½ Jan. 5	17⅜ Feb. 26
48,800	63,700	5% conv preferred 30	29¾	Sale	31	Sale	34½	Sale	30¾ Feb. 1		34¾ Feb. 17		29¼ Jan. 4	34¾ Feb. 17
191,400	412,400	Butte Copper & Zinc 5	5½	Sale	7⅛	Sale	8¼	Sale	7⅛ Feb. 1		9¼ Feb. 25		5⅝ Jan. 2	9¼ Feb. 25
54,100	154,800	Byers Co *	28½	Sale	29¾	Sale	28⅞	Sale	28⅛ Feb. 2		31⅝ Feb. 4		27¾ Jan. 2	33 Jan. 25
2,070	7,230	Preferred 100	86½	Sale	86¾	Sale	83	87	83 Feb. 26		87 Feb. 1		83 Feb. 26	91 Jan. 21
22,500	32,200	Byron Jackson Co *	28	Sale	28½	Sale	29½	Sale	27¼ Feb. 9		31⅛ Feb. 19		27 Jan. 5	31⅛ Feb. 19
16,100	41,400	Calif Packing Corp *	45¾	Sale	47	Sale	42¾	43	42½ Feb. 26		48¼ Feb. 2		42½ Feb. 26	48¼ Feb. 2
701,900	896,700	Callahan Zinc-Lead 1	2½	Sale	2⅝	Sale	4⅞	Sale	2½ Feb. 1		6⅛ Feb. 25		2⅜ Jan. 4	6½ Feb. 25
220,100	587,700	Calumet & Hecla Cons Cop 5	15⅝	Sale	17⅜	Sale	18½	Sale	17 Feb. 5		20 Feb. 23		15¼ Jan. 2	20⅛ Jan. 12
27,500	43,300	Campbell W & C Foundry *	33¼	Sale	33	Sale	35	Sale	32¾ Feb. 2		37⅜ Feb. 13		32¼ Jan. 4	37⅜ Feb. 13
82,600	225,900	Canada Dry Ging Ale 5	28¾	Sale	29⅞	Sale	28⅝	Sale	27½ Feb. 10		31 Feb. 16		27½ Jan. 4	32½ Jan. 13
60	100	Canada Southern Ry Co 100	60	61½	60	-----	60	Sale	60 Feb. 27		60½ Feb. 3		60 Feb. 27	61 Jan. 14
258,400	467,000	Canadian Pacific 25	14¼	Sale	15¾	Sale	16⅞	Sale	15⅝ Feb. 1		17⅜ Feb. 25		14⅛ Jan. 4	17⅜ Feb. 25
1,800	4,400	Cannon Mills *	60	61½	60¾	Sale	57	58	57 Feb. 23		60¾ Feb. 1		57 Feb. 23	61½ Jan. 9
4,000	11,700	Capital Admin Co Ltd c A 1	15½	15½	16⅜	17⅛	16½	16½	16 Feb. 15		17⅛ Feb. 2		15 Jan. 4	18 Jan. 21
240	690	Preferred class A 10	52¼	Sale	51¼	52	50¼	51½	50 Feb. 6		52 Feb. 2		50 Feb. 6	52¼ Jan. 2
30	130	Car Clinch F & Ohio Ry 100	101½	-----	100½	-----	100⅞	-----	101 Feb. 8		102 Feb. 8		99 Jan. 5	102 Feb. 8
170	410	Stamped ----- 100	103½	-----	104	106	103	Sale	103 Feb. 23		105 Feb. 5		103 Feb. 23	106 Jan. 18
23,400	52,300	Carriers & General Corp 1	7⅜	Sale	8	Sale	7⅞	Sale	7⅝ Feb. 6		8¼ Feb. 15		7 Jan. 6	8¼ Jan. 18
20,600	42,100	Case (J I) Co 100	138	141½	163¾	Sale	161	Sale	160 Feb. 27		176½ Feb. 9		138 Jan. 4	176½ Feb. 9
830	1,470	Pref 7% 100	-----	125½	-----	127	125	127½	124½ Feb. 4		127½ Feb. 26		124½ Feb. 4	129¾ Jan. 22
17,300	36,500	Caterpillar Tractor *	88	Sale	99	Sale	95½	Sale	95¼ Feb. 26		100 Feb. 1		85½ Jan. 5	100 Feb. 1
259,800	452,200	Celanese Corp of America *	27⅛	Sale	30½	Sale	35¾	Sale	28¾ Feb. 5		36¼ Feb. 27		26¾ Jan. 6	36¼ Feb. 27
1,600	3,400	7% preferred 100	108	Sale	108	108¼	109¼	111	108¼ Feb. 3		112½ Feb. 23		106½ Jan. 6	112½ Feb. 23
24,900	50,500	‡Celotex Co *	39	Sale	42	Sale	46¼	Sale	41¼ Feb. 11		47½ Feb. 19		36½ Jan. 13	47½ Feb. 19
1,660	3,180	5% preferred 100	80	80½	81	Sale	82	Sale	79 Feb. 15		82⅝ Feb. 19		78⅜ Jan. 28	82½ Jan. 7
6,000	25,200	Central Aguirre Associates *	36¼	Sale	34½	Sale	34¾	Sale	34 Feb. 18		36 Feb. 4		34 Feb. 18	39½ Jan. 12
150,900	659,400	Central Foundry Co 1	8¼	Sale	12⅞	Sale	10⅞	Sale	10½ Feb. 23		12¼ Feb. 3		8⅜ Jan. 4	12⅝ Jan. 28
440	740	Central Ill Lt 4½% pref 100	-----	-----	106	106¾	104	Sale	104 Feb. 17		106½ Feb. 3		104 Feb. 17	107¼ Jan. 26
9,400	18,600	Central RR of N J 100	37½	Sale	39½	Sale	39	39⅝	38 Feb. 23		41¾ Feb. 11		37½ Jan. 2	41¾ Jan. 15
6,500	25,600	Central Violeta Sugar Co 19	-----	-----	18¾	19½	18½	Sale	17¼ Feb. 19		20 Feb. 11		17¼ Feb. 19	24¾ Jan. 11
4,720	10,120	Century Ribbon Mills *	11	Sale	11⅜	Sale	12	Sale	10½ Feb. 23		12⅛ Feb. 27		10½ Feb. 23	12⅛ Feb. 27
20	190	Preferred 100	103¼	108½	111	-----	108¾	111	111 Feb. 9		111 Feb. 9		108½ Jan. 14	115 Jan. 14
64,600	115,400	Cerro de Pasco Copp *	71	Sale	68	Sale	78⅝	Sale	68 Feb. 1		78¾ Feb. 27		67¼ Jan. 29	78¾ Feb. 27
113,800	341,700	Certain-Teed Prod 1	17¼	Sale	21	Sale	20¾	Sale	19¾ Feb. 23		23⅜ Feb. 10		16¾ Jan. 6	23⅜ Feb. 10
8,840	19,790	6% prior preferred 100	71⅛	Sale	74	Sale	78½	Sale	72¼ Feb. 2		82 Feb. 10		67⅛ Jan. 6	82 Feb. 10

For footnotes see page 40.

AGGREGATE SALES			Price Jan. 2 1937		PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1	N. Y. STOCK EXCHANGE			Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
		Champion Paper & Fibre Co														
240	680	6% preferred 100	109¾	110½	109½	110½	109⅝	111	110¼ Feb.	2	111 Feb.	4	109 Jan.	30	111 Feb.	4
12,900	50,000	Common *	35½	36½	48 Sale		46 Sale		43¼ Feb.	24	50⅞ Feb.	4	35½ Jan.	4	52¾ Jan.	22
900	2,100	Checker Cab 5	37¼	50	42⅝	46½	44	47½	42⅝ Feb.	3	48 Feb.	13	41 Jan.	6	48 Feb.	13
14,000	20,800	Chesapeake Corp *	85¾	86½	86 Sale		88 Sale		85½ Feb.	2	89¼ Feb.	25	85 Jan.	6	89¾ Jan.	22
54,300	105,000	Chesapeake & Ohio 25	66⅞	Sale	63¾ Sale		66 Sale		63¼ Feb.	2	67¾ Feb.	4	63¼ Feb.	2	68¼ Jan.	8
14,100	21,900	‡Chic & East Ill RR 100	2½	3	3 Sale		4 Sale		3 Feb.	1	4½ Feb.	18	2¾ Jan.	6	4½ Feb.	18
27,000	68,700	6% preferred 100	7½	Sale	10¾ Sale		11⅝ Sale		9¼ Feb.	6	13½ Feb.	18	6⅞ Jan.	4	13½ Feb.	18
37,600	80,600	Chicago Great Western 100	2¾	Sale	2⅞ Sale		3½ Sale		2⅞ Feb.	1	3¾ Feb.	19	2¾ Jan.	2	3¾ Feb.	19
52,700	120,600	Preferred 100	14¼	Sale	15⅝ Sale		16 Sale		14⅛ Feb.	5	17½ Feb.	19	13⅝ Jan.	4	17½ Feb.	19
220	650	‡Chic Indianap & Louis pf 100	7½	9	9½	10¼	9¾	11	8¾ Feb.	5	10¾ Feb.	11	8¼ Jan.	13	11⅝ Jan.	22
3,300	8,400	Chicago Mail Order Co 5	31	31⅜	31½	31¾	30⅝ Sale		30½ Feb.	25	31¾ Feb.	2	30½ Feb.	25	32 Jan.	20
45,400	71,300	‡Chic Mil St Paul & Pacific *	2½	Sale	2 Sale		2½ Sale		2 Feb.	1	2¾ Feb.	19	2 Jan.	4	2¾ Feb.	19
134,200	240,700	Preferred 100	5	Sale	5½ Sale		6½ Sale		4⅞ Feb.	5	7½ Feb.	19	4¾ Jan.	4	7½ Feb.	19
116,100	173,800	Chicago & North West 100	3½	Sale	4 Sale		5¾ Sale		3⅞ Feb.	5	6½ Feb.	19	3½ Jan.	2	6½ Feb.	19
26,200	45,800	Preferred 100	11½	11¾	14 Sale		18 Sale		12¾ Feb.	5	19½ Feb.	17	11½ Jan.	6	19½ Feb.	17
21,100	88,400	Chicago Pneum Tool *	24	Sale	30 Sale		29⅝ Sale		28½ Feb.	5	33 Feb.	9	23 Jan.	4	33 Feb.	9
3,700	12,100	Preferred *	61½	62	68¾ Sale		64 65		63½ Feb.	25	68¾ Feb.	1	61½ Jan.	4	70½ Jan.	25
78,300	102,400	‡Chic Rock Isl & Pac 100	2¼	Sale	2⅝ Sale		3 Sale		2⅛ Feb.	16	3½ Feb.	20	2⅛ Feb.	16	3½ Feb.	20
31,300	57,000	7% preferred 100	6½	Sale	7 Sale		9 Sale		6¾ Feb.	2	10½ Feb.	19	6¾ Feb.	2	10½ Feb.	19
31,300	53,800	6% preferred 100	6½	Sale	6¾ Sale		7¼ 7¾		5¾ Feb.	6	8⅝ Feb.	19	5¾ Feb.	6	8⅝ Feb.	19
2,200	5,600	Chicago Yellow Cab *	24¾	26	25½ 26		24¼ Sale		24 Feb.	19	26½ Feb.	3	24 Feb.	19	27½ Jan.	14
8,900	19,900	Chickasha Cotton Oil 10	21¼	Sale	21¾ Sale		19 Sale		19 Feb.	25	21¾ Feb.	1	19 Feb.	25	22½ Jan.	29
31,100	83,600	Childs Co *	13⅛	Sale	13⅞ Sale		14 Sale		13½ Feb.	5	14⅞ Feb.	11	12½ Jan.	16	15⅜ Jan.	28
820	1,120	Chile Copper 25	45	51	47 Sale		62 Sale		47 Feb.	1	64 Feb.	23	46½ Jan.	22	64 Feb.	23
330,600	622,700	Chrysler Corporation 5	115	Sale	123¼ Sale		125⅝ Sale		123 Feb.	1	135¼ Feb.	11	110⅞ Jan.	4	135¼ Feb.	11
18,700	39,500	City Ice & Fuel *	19	Sale	19⅞ Sale		21 Sale		19¼ Feb.	1	21⅜ Feb.	18	18¾ Jan.	4	21⅜ Feb.	18
1,510	3,400	Preferred 100	86	Sale	86 Sale		90 Sale		85¼ Feb.	1	92 Feb.	18	85 Jan.	6	92 Feb.	18
30	30	City Investing Co 100	-----	-----	-----	-----	63 -----		60 Feb.	16	70 Feb.	23	60 Feb.	16	70 Feb.	23
35,300	58,800	City Stores 5	10¼	Sale	9⅞ Sale		10½ Sale		9¼ Feb.	20	10½ Feb.	27	9 Jan.	12	10½ Feb.	27
10,800	31,600	Clark Equipment *	34½	Sale	36 Sale		34½ Sale		x33¾ Feb.	25	37½ Feb.	3	32½ Jan.	4	38½ Jan.	18
------	------	C C C & St L Ry Co pref 100	97	-----	97 -----		97 -----		-----		-----		-----		-----	
1,000	1,820	Cleve Elec Ill $4.50 ser pref *	111½	-----	109½ Sale		109 Sale		107 Feb.	5	110 Feb.	24	107 Feb.	5	113 Jan.	7
14,300	20,800	Cleve Graphite Bronze (The) 1	36	Sale	37 Sale		38 38⅝		36½ Feb.	2	40¾ Feb.	13	35 Jan.	5	40¾ Feb.	13
20	60	Cleve & Pitts RR Co 7% gtd 50	82	-----	82 -----		84 -----		90 Feb.	8	90 Feb.	8	90 Jan.	14	90 Jan.	14
90	90	Special 50	47	-----	47 -----		47 -----		49 Feb.	19	50½ Feb.	26	49 Feb.	19	50½ Feb.	26
9,000	23,100	Cluett, Peabody & Co *	78½	Sale	86½ Sale		89 90		82¾ Feb.	4	98⅝ Feb.	11	78 Jan.	2	98⅝ Feb.	11
80	330	Preferred 100	126	127	128 130		130 132		130 Feb.	13	130⅞ Feb.	18	126 Jan.	4	130¼ Feb.	18
7,800	13,800	Coca-Cola Co (The) *	122½	124	128 130		141 Sale		129½ Feb.	2	141 Feb.	27	122½ Jan.	6	141 Feb.	27
1,000	1,900	Class A *	56	57	57¼ 58		57¼ -----		57 Feb.	9	57⅝ Feb.	2	57 Jan.	6	57⅝ Feb.	2
80,800	176,000	Colgate-Palmolive-Peet Co *	20½	Sale	19½ Sale		20 Sale		19⅛ Feb.	11	21¼ Feb.	19	19⅛ Feb.	11	21⅝ Jan.	8
3,100	5,200	Preferred 100	103¾	104½	103¼ Sale		103½ 104		103 Feb.	1	103½ Feb.	6	103 Jan.	15	104½ Jan.	6
30,300	71,800	Collins & Aikman *	58¼	Sale	61½ Sale		57¾ Sale		56¾ Feb.	23	62¾ Feb.	13	56 Jan.	4	62¾ Feb.	13
670	1,380	Preferred 100	112¾	114⅞	111⅛ 111½		107½ 110		109¼ Feb.	25	113 Feb.	17	109¼ Feb.	25	113½ Jan.	12
100	120	Colonial Beacon Oil Co *	20	29¾	25 29		27½ 29⅞		28 Feb.	17	29 Feb.	11	26 Jan.	8	29¾ Jan.	20
22,000	38,300	Colorado Fuel & Iron Corp *	46	Sale	46 Sale		45½ Sale		45 Feb.	27	51⅞ Feb.	10	44⅞ Jan.	4	51⅞ Feb.	10
2,520	4,860	Colorado & Southern 100	20½	21	22⅝ Sale		24 Sale		21¾ Feb.	3	24½ Feb.	17	21 Jan.	4	24¾ Jan.	14
1,450	3,000	1st preferred 100	25	Sale	25¼ Sale		26½ 27½		25 Feb.	3	28½ Feb.	19	24 Feb.	3	30 Jan.	14
490	1,190	2d preferred 100	23	27	26 Sale		26 28¾		25 Feb.	4	26 Feb.	1	25 Feb.	4	29 Jan.	25
3,800	8,500	Columbian Carbon *	119½	121	122 Sale		115 117		115½ Feb.	26	124½ Feb.	3	115½ Feb.	26	124½ Feb.	3
12,800	42,800	Columbia Pictures Corp vt c *	35½	Sale	36 Sale		36¼ Sale		35½ Feb.	5	39¼ Feb.	10	34¾ Jan.	4	39½ Jan.	20
1,900	4,700	$2.75 conv pref *	42	42⅞	44 45		44½ 45¼		44 Feb.	10	45⅞ Feb.	17	42 Jan.	4	46½ Jan.	20
266,100	835,500	Columbia G & El common *	18¾	Sale	17⅝ Sale		17¼ Sale		17 Feb.	24	18¾ Feb.	18	17 Feb.	24	20⅞ Jan.	14
3,600	7,800	6% pref series A 100	105⅞	106½	101½ Sale		101½ 103		100¾ Feb.	3	102⅞ Feb.	10	100¾ Feb.	3	108 Jan.	8
600	1,150	5% preferred 100	92	98	----- 91		----- 93		91 Feb.	2	95 Feb.	3	91 Feb.	2	101 Jan.	14
54,700	94,000	Commercial Credit 10	68	Sale	66¼ Sale		61⅞ Sale		58 Feb.	23	67 Feb.	11	58 Feb.	23	69¼ Jan.	8
2,900	4,600	4¼% conv preferred 100	111½	120	108 115		104¼ Sale		101⅞ Feb.	23	112 Feb.	5	101⅞ Feb.	23	114 Jan.	12
27,300	59,300	Comm Inv Trust *	76⅛	Sale	76¾ Sale		71 Sale		69½ Feb.	24	77¾ Feb.	2	69½ Feb.	24	80¼ Jan.	26
2,900	3,400	$4.25 conv pref ser of '35 *	117	120	114 118		107½ 109		106½ Feb.	26	117 Feb.	2	106½ Feb.	26	120 Jan.	25
168,300	499,200	Commercial Solvents *	18⅛	Sale	19⅛ Sale		18½ Sale		18⅛ Feb.	26	20¾ Feb.	3	18⅛ Jan.	2	21¼ Jan.	21
293,300	905,200	Commonwealth & Southern *	3½	Sale	3½ Sale		3¾ Sale		3⅜ Feb.	25	3⅝ Feb.	2	3⅛ Feb.	25	4⅛ Jan.	13
15,300	36,200	Preferred *	69¼	70¾	68½ Sale		59¼ Sale		59 Feb.	27	69 Feb.	1	59 Feb.	27	75⅝ Jan.	13
21,700	48,700	Conde-Nast Public'ns *	13⅝	14½	16⅛ Sale		17¼ 17¾		16⅛ Feb.	5	19⅛ Feb.	11	13¾ Jan.	4	19⅛ Feb.	11
57,500	124,900	Congoleum-Nairn Inc *	37	Sale	39¾ Sale		42⅝ Sale		39⅛ Feb.	1	44⅜ Feb.	23	36¾ Jan.	2	44⅜ Feb.	23
1,100	2,000	Congress Cigar *	17½	20	17½ 18½		18½ 18½		17½ Feb.	3	18¾ Feb.	24	17½ Feb.	3	19¼ Jan.	23
220	1,250	Conn Ry & Ltg 4% pref 100	16½	19½	18½ 21		20 20½		18¾ Feb.	6	20½ Feb.	16	18¾ Feb.	6	22 Jan.	14
11,000	23,900	Consolidated Cigar *	17⅜	18	16⅝ Sale		15⅝ 16		15¼ Feb.	18	17¾ Feb.	1	15¼ Feb.	18	18⅛ Jan.	15
390	780	Preferred 100	78¼	84	82 82½		82 Sale		80 Feb.	25	85 Feb.	4	80 Jan.	7	85 Feb.	4
640	840	Prior preferred (6½) 100	90½	Sale	89¼ Sale		92 95		89¼ Feb.	1	94 Feb.	26	88¾ Jan.	14	94 Feb.	26
30	30	Prior pref x warrants 100	80⅞	110	89¼ 110		92 94		90½ Feb.	2	90½ Feb.	2	90½ Feb.	2	90½ Feb.	2
15,300	44,900	Consol Film Industry 1	5¼	Sale	5¼ Sale		4⅝ 4⅞		4⅝ Feb.	24	5¼ Feb.	1	4⅝ Feb.	24	5¾ Jan.	20
9,700	34,600	Preferred *	17	Sale	17½ Sale		16½ Sale		15⅞ Feb.	24	17½ Feb.	3	15⅞ Feb.	24	18¾ Jan.	9
121,700	315,600	Consol Edison Co of N Y Inc *	44¼	Sale	46½ Sale		42½ Sale		41¾ Feb.	24	47⅞ Feb.	3	41¾ Feb.	24	49⅛ Jan.	23
6,700	14,300	Pref $5 *	106½	108½	107 Sale		106 106½		105¼ Feb.	17	107¾ Feb.	2	105¼ Feb.	17	108 Jan.	12
28,800	56,300	Consol Laundries Corp 5	9¼	9½	11¼ Sale		13 Sale		11 Feb.	1	13½ Feb.	26	9¼ Jan.	4	13½ Feb.	26
270,900	711,200	Consolidated Oil Corp *	16⅞	Sale	16⅞ Sale		15⅞ Sale		15⅝ Feb.	26	17¼ Feb.	1	15⅝ Feb.	26	17¼ Jan.	8
100	200	Preferred new *	104¾	106	104¾ 106		105⅞ Sale		105⅞ Feb.	27	105⅞ Feb.	27	105⅞ Jan.	23	105¼ Jan.	23
8,900	18,800	Consolid RR of Cuba pref 100	10	10¾	9¼ Sale		8 Sale		7¾ Feb.	2	10 Feb.	11	7¾ Feb.	2	10¾ Jan.	4
216,900	296,100	‡Consolidated Textile *	⅛	Sale	1 Sale		1¼ Sale		⅛ Feb.	23	1⅝ Feb.	27	⅛ Jan.	2	1⅝ Feb.	27
36,800	90,000	Consolidation Coal Co vtc 25	9¼	Sale	8¾ Sale		8⅝ 8½		8¼ Feb.	20	9⅞ Feb.	3	8⅛ Jan.	26	10 Jan.	7
5,640	16,620	5% preferred v t c 100	36⅞	Sale	34½ Sale		34 34¼		33 Feb.	24	40 Feb.	10	33 Feb.	24	40¾ Jan.	7
91,100	265,500	Container Corp of America 20	20¼	Sale	29 Sale		29¼ Sale		28¾ Feb.	23	32¼ Feb.	3	20⅝ Jan.	4	32½ Feb.	3
40,100	121,900	Continental Bak cl A *	29½	Sale	34¼ Sale		34½ Sale		32⅜ Feb.	24	36¾ Feb.	2	29 Jan.	2	37¾ Jan.	14
109,800	523,400	Class B *	3½	Sale	4¾ Sale		4¾ Sale		4¼ Feb.	24	5 Feb.	2	3 Jan.	2	5½ Jan.	15
1,500	4,500	Preferred 100	98	102	107½ Sale		108 109½		107¼ Feb.	5	109¾ Feb.	17	102⅞ Jan.	13	109¾ Feb.	17
89,200	162,500	Continental Can 20	67¾	Sale	62¼ Sale		60 Sale		59¾ Feb.	8	63¼ Feb.	2	59¾ Feb.	8	69½ Jan.	9
14,100	63,200	Continental Diamond Fibre 5	20¾	20⅞	25½ Sale		24 Sale		23½ Feb.	23	25¾ Feb.	1	20½ Jan.	2	25¾ Jan.	23
18,700	46,500	Continental Insurance 2.50	40½	Sale	41 Sale		41½ Sale		40¾ Feb.	26	42¼ Feb.	18	39¾ Jan.	7	42¾ Jan.	23
119,800	295,200	Continental Motors 1	2¾	Sale	3½ Sale		3¼ Sale		3⅛ Feb.	5	3⅞ Feb.	11	2¾ Jan.	2	3⅞ Feb.	11
56,800	151,300	Continental Oil of Del 5	44¾	Sale	44½ Sale		41¾ Sale		41½ Feb.	24	45⅝ Feb.	4	41½ Feb.	24	45⅝ Feb.	4
22,800	49,300	Continental Steel Corp *	26¾	Sale	30⅞ Sale		31¼ Sale		28 Feb.	5	32⅝ Feb.	15	26¾ Jan.	4	32⅝ Feb.	15
4,220	13,720	Corn Exch Bank Trust Co 20	64	Sale	72⅝ Sale		73 Sale		72 Feb.	24	77 Feb.	13	63¼ Jan.	4	77 Feb.	13
24,700	57,500	Corn Prod Refining 25	68⅛	Sale	70½ Sale		67 Sale		65⅞ Feb.	24	70¾ Feb.	1	65⅞ Feb.	24	71¼ Jan.	15
1,300	2,300	Preferred 100	170	-----	165¼ 172		162½ 165		163½ Feb.	25	168½ Feb.	4	163½ Feb.	25	171½ Jan.	14
67,300	220,400	Coty, Inc *	6¼	Sale	7¾ Sale		7 Sale		6⅞ Feb.	24	8¾ Feb.	4	6 Jan.	4	8¾ Feb.	4
26,100	61,800	Crane Co 25	49⅜	Sale	53½ Sale		51¼ Sale		50 Feb.	23	56½ Feb.	3	46 Jan.	4	56½ Feb.	3
300	800	7% preferred 100	119	125	----- 120½		115¾ 121		120⅛ Feb.	3	120½ Feb.	11	119 Jan.	8	121 Jan.	28
7,200	16,600	Cream of Wheat ctfs *	35¼	36	36⅝ Sale		36 Sale		36 Feb.	26	36⅝ Feb.	1	35¼ Jan.	4	37 Jan.	16
11,700	35,700	Crosley Radio *	26¼	Sale	25 Sale		25 Sale		24½ Feb.	3	27 Feb.	15	21⅝ Jan.	25	28¾ Jan.	15
45,300	107,800	Crown Cork & Seal *	76	Sale	92⅝ Sale		88 Sale		85 Feb.	23	100⅞ Feb.	3	74¼ Jan.	7	100⅞ Feb.	3
1,600	2,100	$2.25 conv pref w w *	54⅞	56½	54 56		52 Sale		52 Feb.	27	56¼ Feb.	11	52 Feb.	27	56½ Jan.	8
3,300	6,900	Preferred ex-warrants *	47	Sale	45⅞ Sale		44½ 45½		43½ Feb.	20	46⅜ Feb.	4	43½ Feb.	20	47¼ Jan.	28
1,010	1,230	Crown Wil P 1st pf *	106½	109¾	111 125		120½ Sale		117¾ Feb.	19	122 Feb.	10	109 Jan.	15	122 Feb.	10
156,600	462,200	Crown Zellerbach v t c *	17¾	Sale	23⅜ Sale		21 Sale		19⅜ Feb.	17	24½ Feb.	1	17 Jan.	5	24⅜ Jan.	22
74,100	123,600	Crucible Steel of Amer 100	53	Sale	59¼ Sale		73¾ Sale		58 Feb.	1	75 Feb.	20	51 Jan.	4	75 Feb.	20
1,500	3,300	Preferred 100	118½	123	122 Sale		130 132		122 Feb.	1	133 Feb.	23	120¼ Jan.	18	133 Feb.	23
21,500	38,400	Cuba Co (The) *	2⅛	Sale	2½ Sale		2¼ Sale		2⅛ Feb.	3	2¾ Feb.	1	2⅛ Feb.	3	3 Jan.	11
1,390	3,490	Cuba RR pref 100	16	Sale	14¼ Sale		12⅞ Sale		12¾ Feb.	2	15 Feb.	10	12¾ Feb.	2	17⅜ Jan.	4
33,800	128,300	Cuban American Sugar 10	13¼	Sale	11⅜ Sale		11¼ Sale		11⅛ Feb.	19	12¾ Feb.	10	11⅛ Feb.	19	14⅜ Jan.	12
1,820	3,520	Preferred 100	126	Sale	112 Sale		----- 120		112 Feb.	1	121 Feb.	9	110 Jan.	30	127 Jan.	11
5,400	13,600	Cudahy Packing 50	39½	Sale	41½ Sale		42½ Sale		41¾ Feb.	2	42¾ Feb.	27	39⅜ Jan.	5	42¾ Feb.	27
56,900	99,302	Curtis Publishing Co (The) *	18⅞	Sale	19 Sale		18⅞ 19		18⅜ Feb.	6	20⅝ Feb.	11	18 Jan.	13	20¼ Feb.	11
5,000	11,000	Preferred *	106¼	106⅞	106¼ 107		101¼ Sale		101¼ Feb.	27	106½ Feb.	17	101¼ Feb.	27	109½ Jan.	6
294,400	821,500	Curtiss Wright Corp 1	6⅞	Sale	7¼ Sale		7 Sale		7 Feb.	20	7⅝ Feb.	9	6⅛ Jan.	5	7⅞ Jan.	12
112,900	332,000	Class A 1	19¾	Sale	21⅝ Sale		20⅜ Sale		20⅛ Feb.	20	22⅞ Feb.	9	19⅛ Jan.	4	22¼ Jan.	25
600	1,220	Cushmans Sons 7% pref 100	80	Sale	85 Sale		----- 90		82 Feb.	25	85 Feb.	1	80 Jan.	2	86 Jan.	14
270	440	8% preferred *	48½	49⅛	53 55		62 Sale		53 Feb.	20	62 Feb.	27	49 Jan.	4	62 Feb.	27
5,200	11,700	Cutler-Hammer, Inc *	82¾	Sale	85⅛ Sale		89¼ Sale		85⅛ Feb.	1	90¼ Feb.	20	82 Jan.	6	90½ Feb.	20
4,800	13,200	Davega Stores Corp 5	16¾	17¾	17¼ Sale		16½ 17		16½ Feb.	18	18¾ Feb.	3	16½ Feb.	18	18½ Jan.	16
2,900	2,900	Conv 5% preferred 25	-----	-----	-----		22½ 22½		22¼ Feb.	24	24 Feb.	5	22¼ Feb.	24	24 Feb.	5
240	1,450	Dayton Pr & Lt 4½% pref 100	108½	Sale	106½	107¼	105½ Sale		105½ Feb.	27	106¾ Feb.	4	105½ Feb.	27	109 Jan.	5
36,200	89,400	Deere & Co *	105½	Sale	119¼ Sale		121 Sale		117½ Feb.	1	128¾ Feb.	11	104⅜ Jan.	5	128¾ Feb.	11
4,900	12,900	Preferred 20	29½	Sale	30½ Sale		30¼ Sale		29½ Feb.	20	31½ Feb.	10	29½ Feb.	20	31½ Feb.	10
6,200	12,100	Diesel-Wemmer-Gilbert Corp 10	28⅛	Sale	27¾ Sale		26 Sale		25½ Feb.	24	27¾ Feb.	1	25½ Feb.	24	29 Jan.	5
69,400	173,000	Delaware & Hudson 100	43	Sale	49½ Sale		49 Sale		48⅜ Feb.	24	52¾ Feb.	8	42½ Jan.	4	53¼ Jan.	20
151,400	207,600	Del Lack & Western 50	17¾	Sale	18½ Sale		20¾ Sale		17⅞ Feb.	6	22¼ Feb.	11	17½ Jan.	4	22¼ Feb.	11
14,800	27,200	Denver Rio Gr & Wes pref 100	8	Sale	8 Sale		9¾ 10		8 Feb.	1	10⅞ Feb.	18	7⅞ Jan.	9	10⅞ Feb.	18
2,400	4,900	Detroit Edison 100	144	147	143½ Sale		132 138		137 Feb.	25	144½ Feb.	1	137 Feb.	25	146½ Jan.	7
140	580	Detroit & Mackinac Ry Co 100	12	Sale	9½ 11		9 11		10¾ Feb.	5	11¼ Feb.	5	10¾ Feb.	5	12 Jan.	2
------	780	5% non cum pref 100	21	25	16 28		20 26		-----		-----		23 Jan.	19	26 Jan.	8
4,400	7,400	Devoe & Raynolds A *	61	Sale	67½ Sale		70½ Sale		67 Feb.	2	76¼ Feb.	19	61 Jan.	2	76¼ Feb.	17
7,400	19,100	Diamond Match *	31½	33½	34½ Sale		33 33¾		32½ Feb.	23	36¼ Feb.	2	31 Jan.	12	36¼ Feb.	2
3,100	5,100	Participating 6% Pref 25	39½	40	40 Sale		39 39¾		x38¾ Feb.	11	40¾ Feb.	4	x38¾ Feb.	11	40¼ Feb.	4
43,400	109,400	Distil Corp-Seagrams Ltd *	26¾	Sale	25⅝ Sale		26½ Sale		24½ Feb.	6	26¾ Feb.	27	24½ Feb.	6	28¾ Jan.	12
2,300	5,700	5% pref with warrants 100	93¾	94½	91 Sale		93 Sale		90 Feb.	1	93 Feb.	27	90 Feb.	1	94½ Jan.	13

For footnotes see page 40

AGGREGATE SALES		STOCKS	Price Jan. 2 1937		PRICES IN FEBRUARY								RANGE SINCE JAN. 1			
					Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
In February	Since Jan. 1	N. Y. STOCK EXCHANGE														
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
6,900	9,900	Dixie-Vortex Co *	20½	21¼	22⅞	Sale	23½	24¼	22½	Feb. 1	25	Feb. 9	20¾	Jan. 4	25	Feb. 9
390	630	Class A *	-----	41⅜	40¼	41	41¼	Sale	40	Feb. 23	41¼	Feb. 8	39	Jan. 8	41¼	Jan. 25
11,900	11,900	Doehler Die Casting Co *	-----	-----	-----	-----	43⅜	Sale	40½	Feb. 8	46¾	Feb. 17	40½	Feb. 8	46¾	Feb. 17
32,000	60,400	Dome Mines Ltd *	49⅞	Sale	50½	Sale	48	Sale	46¾	Feb. 19	50¾	Feb. 1	46¾	Feb. 19	51	Jan. 28
4,000	6,200	Dominion Stores Ltd *	11	11½	10¾	Sale	10⅛	Sale	10½	Feb. 27	11½	Feb. 11	10⅛	Feb. 27	11½	Jan. 21
146,600	302,900	Douglas Aircraft Co Inc *	70¼	Sale	72	Sale	65	Sale	62⅛	Feb. 23	72¾	Feb. 1	62⅛	Feb. 23	77¼	Jan. 25
1,000	3,300	Dresser (S R) Mfg conv cl A *	50⅞	Sale	53¼	54¾	53½	54	53⅞	Feb. 17	54¾	Feb. 10	50⅞	Jan. 2	55	Jan. 16
3,400	10,300	Class B *	36	Sale	37¼	Sale	34	36	33	Feb. 17	37¼	Feb. 1	33	Feb. 17	39¼	Jan. 7
2,800	12,500	Duluth South Sh & Atl 100	1	1¼	1	Sale	1	Sale	1	Feb. 1	1½	Feb. 1	¾	Jan. 12	1⅜	Jan. 5
5,900	22,700	Preferred 100	2¼	2⅝	2¾	Sale	2⅛	3⅛	2½	Feb. 13	3½	Feb. 19	2¼	Jan. 8	3½	Feb. 19
5,400	12,700	Dunhill Int 1	7⅛	7½	7½	Sale	7	Sale	6¼	Feb. 24	7⅞	Feb. 1	6¼	Feb. 24	8¼	Jan. 16
1,300	5,800	Duplan Silk *	16	Sale	15½	16½	15⅛	16⅜	16	Feb. 8	17	Feb. 11	15¼	Jan. 11	17½	Jan. 19
10	90	Preferred 100	118	-----	118½	122	118½	119½	118½	Feb. 17	118½	Feb. 17	118½	Feb. 17	122	Jan. 19
27,000	66,900	Du Pont de Nem & Co (El) 20	173¼	Sale	171¾	Sale	171	Sale	169¾	Feb. 26	177	Feb. 13	169	Jan. 5	180⅛	Jan. 18
1,600	4,000	6% non-voting deben 100	134	Sale	132½	Sale	133½	Sale	131½	Feb. 2	135½	Feb. 19	131½	Feb. 2	135½	Feb. 19
260	580	Duquesne Light 1st pref 100	112¼	114	114¼	Sale	113¾	113¾	113	Feb. 4	114¼	Feb. 1	112½	Jan. 5	115½	Jan. 22
27,800	130,900	Eastern Rolling Mills 5	11¾	Sale	15¼	Sale	14	14¼	13⅞	Feb. 23	16¼	Feb. 4	11½	Jan. 2	16⅜	Jan. 18
8,400	15,500	Eastman Kodak Co. of N. J. *	175⅛	Sale	170	Sale	169⅜	Sale	169⅜	Feb. 27	175¼	Feb. 3	167½	Jan. 29	175¼	Feb. 3
310	430	Preferred 100	159	162⅜	159	161½	161	Sale	160	Feb. 18	161	Feb. 6	159	Jan. 16	163	Jan. 11
14,500	30,200	Eaton Mfg. Co 4	34	Sale	35	Sale	35¾	Sale	34¼	Feb. 24	37½	Feb. 11	32¾	Jan. 4	37½	Feb. 11
46,300	91,700	Ettingon Schild *	12¾	Sale	13¼	Sale	14⅛	Sale	12⅜	Feb. 19	14⅜	Feb. 25	11⅞	Jan. 29	14⅜	Feb. 25
72,700	134,800	Electric Auto-Lite (The) 5	39½	Sale	42¾	Sale	43¾	Sale	42	Feb. 23	45½	Feb. 11	38¾	Jan. 4	45½	Feb. 11
5,480	7,330	Preferred 100	112	Sale	111⅜	Sale	111½	111⅞	111⅜	Feb. 1	111½	Feb. 1	111	Jan. 16	114	Jan. 8
194,000	318,000	Electric Boat 3	12¼	Sale	13⅛	Sale	14⅜	Sale	12¾	Feb. 6	16	Feb. 23	12	Jan. 4	16	Feb. 23
		Elec & Musical Ind—														
174,900	216,900	American shares *	5¼	Sale	5¾	Sale	6⅛	Sale	5⅝	Feb. 2	7¼	Feb. 6	5⅛	Jan. 4	7¼	Feb. 6
192,800	530,200	Elec Power & Light *	24	Sale	22½	Sale	22¾	Sale	21⅞	Feb. 1	24½	Feb. 19	21⅜	Jan. 30	26¾	Jan. 14
15,200	34,600	$7 pref *	90	Sale	85	Sale	82⅝	Sale	79	Feb. 13	86	Feb. 4	79	Feb. 13	92¼	Jan. 7
6,600	18,500	$6 pref *	82¼	84	83½	Sale	78	Sale	75½	Feb. 9	86½	Feb. 2	75½	Feb. 9	87	Jan. 8
10,300	23,700	Elec Storage Battery *	43⅞	Sale	41½	Sale	42	Sale	41½	Feb. 1	43½	Feb. 16	41½	Feb. 1	44½	Jan. 16
7,000	46,300	‡Elk Horn Coal Corp *	1⅜	Sale	1⅜	Sale	1⅜	Sale	1¼	Feb. 15	1¾	Feb. 1	1⅛	Jan. 2	2	Jan. 19
13,500	94,900	Preferred 50	5¼	Sale	6⅞	Sale	5¼	Sale	5¼	Feb. 27	7½	Feb. 1	5⅛	Jan. 4	8	Jan. 18
25,000	93,300	El Paso Natural Gas Co 3	26¾	27	27½	Sale	25½	Sale	24¾	Feb. 24	27¾	Feb. 2	24¾	Feb. 24	29	Jan. 18
2,800	5,100	Endicott-Johnson 50	56¼	59⅞	56½	Sale	57	59	55⅞	Feb. 24	60	Feb. 11	55½	Jan. 14	60	Feb. 11
110	430	5% preferred 100	112	113	113¾	114¼	110	Sale	110	Feb. 25	113¾	Feb. 2	110	Feb. 25	115½	Jan. 19
4,500	15,000	Engineers Pub Service 1	15¾	Sale	16	Sale	12⅞	14	13½	Feb. 25	16	Feb. 1	13⅛	Feb. 25	17¾	Jan. 16
1,700	4,400	$5 conv preferred *	71½	Sale	73	78	73	76	74¼	Feb. 11	77	Feb. 2	70½	Jan. 5	78¼	Jan. 30
2,100	3,000	$5.50 preferred *	77	84⅞	74	78⅛	79	80	77	Feb. 4	81	Feb. 19	77	Feb. 4	81	Feb. 19
400	700	$6 cum preferred *	81	89¾	82	88	86	88	83	Feb. 3	86½	Feb. 10	82½	Jan. 8	86½	Feb. 10
13,900	38,000	Equitable Office Bldg *	9¼	Sale	9⅛	Sale	8⅜	Sale	8⅛	Feb. 26	9⅜	Feb. 3	8⅛	Feb. 26	9¾	Jan. 15
50,300	79,100	Erie 100	14¼	Sale	15	Sale	16	16¼	15	Feb. 1	17⅛	Feb. 19	13⅞	Jan. 4	17⅛	Feb. 19
31,300	57,500	First preferred 100	26¼	Sale	28½	Sale	30	Sale	28⅛	Feb. 1	31⅞	Feb. 19	26¼	Jan. 2	31⅞	Feb. 19
12,600	21,800	Second preferred 100	21⅞	24½	22½	Sale	22½	23¾	22½	Feb. 1	26	Feb. 19	22	Jan. 27	26	Feb. 19
-----	10	Erie & Pittsburgh RR Co 50	75	80	76	-----	77	-----	-----		-----		80	Jan. 14	80	Jan. 14
12,400	22,900	Eureka Vacuum Clean 5	12½	13¼	13¾	Sale	13½	Sale	13	Feb. 3	14⅜	Feb. 11	12⅜	Jan. 6	14½	Jan. 21
46,100	69,600	Evans Products Co 5	28½	Sale	30¼	Sale	32⅜	Sale	29¼	Feb. 6	33½	Feb. 19	28⅛	Jan. 5	33½	Feb. 19
8,900	36,400	Exchange Buffet Corp *	5⅝	Sale	6⅛	Sale	5⅜	6	5⅜	Feb. 25	6¼	Feb. 4	5	Jan. 6	6¾	Jan. 21
5,260	30,980	Fairbanks Co 25	3⅝	Sale	4¾	Sale	4½	4½	4	Feb. 23	5	Feb. 4	3½	Jan. 5	5⅝	Jan. 28
1,810	8,540	Preferred 100	23	Sale	26½	Sale	23¾	Sale	23⅛	Feb. 26	27	Feb. 1	21½	Jan. 5	28	Jan. 28
14,400	32,200	Fairbanks Morse & Co *	69	Sale	69	Sale	63	Sale	61¼	Feb. 23	69½	Feb. 3	61¼	Feb. 23	71⅞	Jan. 15
800	1,900	6% conv preferred 100	200	215	201	210⅛	155	-----	183	Feb. 20	x200	Feb. 10	183	Feb. 20	210¼	Jan. 14
13,300	53,800	Fajardo Sug Co Porto Rico 20	60	Sale	62¾	Sale	56½	58½	56	Feb. 18	66	Feb. 2	56	Feb. 18	70	Jan. 11
11,400	72,900	Federal Light & Traction 15	25⅝	Sale	27	Sale	25	Sale	25	Feb. 26	27¾	Feb. 2	25	Feb. 26	29⅜	Jan. 18
860	1,120	Preferred *	97	103	98¼	103	99	Sale	99	Feb. 27	100	Feb. 4	97	Jan. 13	103	Jan. 4
7,000	7,700	Federal Mining & Smelt 100	73	79	65	68	135	Sale	69	Feb. 3	142	Feb. 25	66½	Jan. 27	142	Feb. 25
2,600	3,200	Preferred 100	107	110	107	115	118	125	115	Feb. 3	120	Feb. 5	105	Jan. 14	120	Feb. 5
85,600	175,100	Federal Motor Truck *	8¾	Sale	9⅞	Sale	10⅛	Sale	9⅞	Feb. 1	11⅝	Feb. 19	8⅛	Jan. 4	11⅝	Feb. 19
45,900	96,100	Federal Screw Works *	5⅞	Sale	8⅛	Sale	10⅝	Sale	8⅛	Feb. 1	11½	Feb. 25	5½	Jan. 4	11½	Feb. 25
30,500	101,700	Federal Water Service A *	4¾	Sale	5¼	Sale	5⅝	Sale	4¾	Feb. 15	5⅞	Feb. 24	4¾	Jan. 2	6	Jan. 14
5,900	9,200	Federated Departm't Stores *	41⅛	Sale	37	38	40	Sale	37⅛	Feb. 2	40	Feb. 5	36½	Jan. 26	42¼	Jan. 9
2,600	6,100	4¼% preferred 100	105	Sale	104	105¼	105	Sale	103½	Feb. 23	106¼	Feb. 8	102½	Jan. 22	107⅛	Jan. 11
9,600	22,900	Fidelity Phenix Fire Ins 2.50	43¼	Sale	43¼	Sale	44	Sale	42⅜	Feb. 23	44	Feb. 4	42¼	Jan. 6	45⅝	Jan. 18
10	10	Filene's (Wm) Sons Co *	39⅝	44	39¾	-----	34	-----	39¾	Feb. 19	39¾	Feb. 19	39¾	Feb. 19	39¾	Feb. 19
54,800	80,300	Firestone Tire & Rubber 10	34½	Sale	34¾	Sale	37⅛	Sale	34½	Feb. 3	38⅞	Feb. 11	x32¾	Jan. 4	38⅞	Feb. 11
3,300	5,800	Preferred series A 100	105½	-----	106¾	107	106¼	106½	x105	Feb. 11	107½	Feb. 9	x105	Feb. 11	107½	Feb. 9
12,800	23,800	First National Stores *	50	Sale	48½	Sale	51	51½	48⅛	Feb. 1	52	Feb. 25	48⅜	Jan. 4	52	Feb. 25
65,300	130,800	Flintkote Co (The) *	42	Sale	42⅞	Sale	42⅞	Sale	42⅛	Feb. 24	46¼	Feb. 5	41	Jan. 4	46¼	Feb. 5
5,100	10,600	Florence Stove Co *	48	50	53¾	Sale	51½	54½	53½	Feb. 1	58½	Feb. 5	48	Jan. 4	58½	Feb. 5
1,300	2,300	Florsheim Shoe (The) cl A *	33½	35	35	35¼	36¼	37½	35	Feb. 2	37¾	Feb. 20	34	Jan. 4	37¾	Feb. 20
48,200	96,100	‡Follansbee Bros *	7	Sale	9½	Sale	8⅛	Sale	7¼	Feb. 5	9⅞	Feb. 1	6¾	Jan. 14	9⅞	Feb. 1
5,500	14,500	Food Machinery Corp new 10	48¾	50	50⅝	Sale	51	52½	50½	Feb. 6	54	Feb. 2	47½	Jan. 25	54¾	Jan. 7
570	880	4¼% conv preferred 100	122	Sale	117¾	119	119	120	118	Feb. 16	119½	Feb. 2	116½	Jan. 19	122	Jan. 2
25,100	74,500	Foster-Wheeler 10	44½	Sale	50½	Sale	50	Sale	47¾	Feb. 16	54½	Feb. 3	43	Jan. 4	54½	Feb. 3
610	1,670	7% conv preferred *	123	125	128	Sale	125	131¾	127½	Feb. 16	135	Feb. 3	124	Jan. 7	135	Jan. 14
4,800	35,900	Francisco Sugar Co *	-----	-----	14½	15¾	13⅛	13⅝	13⅜	Feb. 23	15½	Feb. 10	13⅜	Feb. 23	18¾	Jan. 12
160	320	Franklin Simon pref 100	76	83	76½	80	79	80	76	Feb. 3	80	Feb. 4	76	Feb. 3	83	Jan. 9
44,200	117,700	Freeport Sulphur Co 10	27	Sale	29½	Sale	29½	Sale	28⅛	Feb. 19	31¼	Feb. 9	26¾	Jan. 4	32¼	Jan. 13
110	220	6% conv pref 100	110	112	109	-----	112	116½	115	Feb. 13	115½	Feb. 11	109½	Jan. 7	115½	Feb. 11
110	560	Fuller Co prior pref *	70	Sale	65	69	60	65	65	Feb. 2	68	Feb. 8	65	Feb. 2	73	Jan. 4
650	3,460	2d preferred *	41	41½	43	Sale	41	Sale	40	Feb. 20	43½	Feb. 19	40	Feb. 20	48½	Jan. 8
14,400	28,200	Gabriel Co (The) Class A *	5	Sale	5⅜	Sale	6	Sale	5¼	Feb. 1	6	Feb. 27	4⅝	Jan. 6	6	Feb. 27
1,650	4,250	Gamewell Co (The) *	26½	27	31	Sale	29⅛	30½	28¾	Feb. 25	32½	Feb. 2	26	Jan. 8	33	Jan. 16
80	370	Gannett Co Inc conv $6 pf *	102	105	105½	-----	106	Sale	105	Feb. 19	106⅛	Feb. 5	105	Jan. 7	106¼	Jan. 28
39,300	88,800	Gar Wood Industries Inc 3	16	16½	18⅞	Sale	18¾	Sale	17⅞	Feb. 24	19½	Feb. 1	15⅛	Jan. 12	19½	Feb. 1
19,900	48,200	Gen American Investors *	12¾	Sale	14¼	Sale	13⅞	Sale	13⅞	Feb. 26	14⅝	Feb. 4	12¼	Jan. 4	15⅛	Jan. 18
500	2,700	Preferred *	104¼	107½	103	105	103¼	105	103	Feb. 3	105	Feb. 26	103	Jan. 21	105¼	Jan. 5
17,800	39,100	Gen Amer Transp Corp 5	73	Sale	79	Sale	80½	Sale	78	Feb. 1	86½	Feb. 17	70½	Jan. 4	86½	Feb. 17
25,900	95,900	General Baking Co 5	17¾	Sale	17¾	Sale	17½	Sale	16¾	Feb. 24	18⅛	Feb. 1	16¾	Jan. 4	19½	Jan. 14
330	570	Preferred *	145	150	150	153	148½	152	150	Feb. 2	153	Feb. 4	145	Jan. 4	153	Feb. 4
61,200	154,500	General Bronze 5	12	Sale	12¼	Sale	12⅝	Sale	11⅝	Feb. 6	14	Feb. 11	11	Jan. 5	14	Feb. 11
38,100	73,700	General Cable *	28¼	Sale	28⅜	Sale	30⅝	Sale	26⅝	Feb. 15	31⅞	Feb. 25	25⅞	Jan. 11	31⅞	Feb. 25
12,100	21,900	Class A *	60½	Sale	56½	Sale	60¾	62½	54	Feb. 9	62	Feb. 23	54	Jan. 26	62	Feb. 23
3,300	5,000	Preferred 7% 100	120	123½	117	119½	120	123	114½	Feb. 15	122¼	Feb. 23	114½	Feb. 15	123	Jan. 16
7,200	15,100	Gen Cigar Inc *	50	Sale	50	Sale	47¼	48	46½	Feb. 9	50	Feb. 1	46½	Feb. 9	52¼	Jan. 23
160	420	Preferred (7) 100	150½	154	147	151	-----	148	143	Feb. 23	147	Feb. 2	143	Feb. 23	152	Jan. 13
220,300	560,100	General Electric *	55	Sale	63¾	Sale	61¼	Sale	58½	Feb. 24	64½	Feb. 3	52¾	Jan. 4	64⅞	Jan. 21
37,100	96,200	General Foods *	39½	Sale	43¾	Sale	42⅝	Sale	42½	Feb. 18	44¼	Feb. 9	39½	Jan. 2	44¼	Feb. 9
74,900	358,800	Gen Gas & Elec Cl A *	2⅝	Sale	3	Sale	2⅞	Sale	2¾	Feb. 9	3¼	Feb. 3	2⅝	Jan. 2	3¾	Jan. 18
350	1,250	Conv preferred A *	55⅝	59	63½	Sale	63½	64	63½	Feb. 1	64¼	Feb. 2	58	Jan. 6	64½	Jan. 29
30	140	Preferred A (7) *	45	80	70	Sale	69	71⅞	70	Feb. 1	70⅝	Feb. 17	69½	Jan. 25	70⅝	Feb. 17
10	230	Preferred A (8) *	50	75	76½	78	75	77	76	Feb. 23	76	Feb. 23	72	Jan. 11	77	Jan. 27
10,300	20,900	General Mills *	61¼	62¼	65	Sale	62¼	Sale	60¼	Feb. 10	65½	Feb. 2	60¼	Feb. 10	65⅞	Jan. 18
690	1,450	Preferred 100	118½	119	124	Sale	122	Sale	120¾	Feb. 10	124	Feb. 1	118¾	Jan. 5	124	Feb. 1
621,100	1,415,600	Gen Motors Corp 10	62⅞	Sale	67⅝	Sale	66¼	Sale	64⅝	Feb. 24	70½	Feb. 11	60½	Jan. 4	70⅛	Feb. 11
5,900	13,700	Preferred (5) *	120⅝	Sale	122	Sale	120	Sale	120	Feb. 23	122⅝	Feb. 2	x119½	Jan. 8	122⅝	Feb. 2
1,800	5,400	Gen Outdoor Advertising A *	57	Sale	56	Sale	54½	56¾	54	Feb. 16	56½	Feb. 5	53	Feb. 16	60½	Jan. 9
24,100	63,300	Common *	14½	Sale	14⅜	Sale	14¼	Sale	13⅜	Feb. 24	15¼	Feb. 1	12⅞	Jan. 15	15¼	Feb. 1
2,800	4,400	General Printing Ink *	67	70	80	Sale	78	Sale	75	Feb. 5	80	Feb. 1	69	Jan. 6	80	Feb. 1
60	200	Preferred *	107½	108	110	Sale	108	109	108	Feb. 13	110	Feb. 1	107½	Jan. 4	110	Jan. 19
17,100	51,900	General Public Service *	4¼	Sale	5	Sale	4⅝	Sale	4½	Feb. 5	5¼	Feb. 23	4½	Jan. 4	5⅜	Jan. 13
11,900	33,500	General Ry Signal *	57	Sale	63½	Sale	61¼	Sale	60	Feb. 17	65½	Feb. 4	56¾	Jan. 4	65½	Feb. 4
-----	160	Preferred 100	115	118¼	116½	-----	117	-----	-----		-----		114	Jan. 14	117½	Jan. 22
179,100	454,600	Gen Realty & Utilities Corp 1	4¼	Sale	5⅜	Sale	5¼	Sale	4⅞	Feb. 5	5⅝	Feb. 15	4¼	Jan. 2	5¾	Jan. 20
6,400	23,600	Preferred *	44	Sale	46	Sale	44	Sale	40¾	Feb. 3	46	Feb. 1	40⅝	Feb. 23	48½	Jan. 7
12,900	25,800	General Refractories *	70	Sale	66½	Sale	63½	Sale	63	Feb. 24	70¼	Feb. 4	63	Feb. 24	70¼	Feb. 4
3,510	7,140	Gen Steel Castings pref *	87	Sale	81	Sale	77½	80	73½	Feb. 23	86¾	Feb. 4	73½	Feb. 23	88	Jan. 6
16,500	70,400	Gen Theatres Equip Corp *	30	Sale	32½	Sale	30	Sale	30	Feb. 27	33⅜	Feb. 19	29¼	Jan. 4	33¾	Jan. 25
5,600	8,000	Gen Time Instrum Corp *	39	41⅛	37	Sale	40	Sale	37	Feb. 1	43⅞	Feb. 11	37	Jan. 26	43⅞	Feb. 11
120,200	350,500	Gillette Safety Razor *	15⅜	Sale	19⅞	Sale	18¼	Sale	18⅛	Feb. 24	20⅞	Feb. 1	15¼	Jan. 4	20⅞	Feb. 11
2,600	7,300	Convertible preferred *	85½	86⅞	87	Sale	a86	Sale	86½	Feb. 5	88½	Feb. 23	84½	Jan. 16	88½	Feb. 23
104,100	185,900	Gimbel Brothers *	21	Sale	22⅝	Sale	27½	Sale	22⅝	Feb. 1	27⅝	Feb. 27	20¼	Jan. 4	24⅝	Feb. 27
4,600	8,600	$6 preferred *	86⅝	88½	84½	Sale	88	Sale	84¼	Feb. 1	88	Feb. 15	83¾	Jan. 29	88	Feb. 15
36,200	94,000	Glidden Co (The) *	45	Sale	51⅛	Sale	48	Sale	47	Feb. 25	51⅛	Feb. 1	43⅜	Jan. 5	51⅛	Jan. 28
3,900	6,900	4½% conv preferred 50	56	Sale	58	Sale	55½	Sale	54½	Feb. 15	58	Feb. 1	54½	Feb. 15	58½	Jan. 18
89,700	189,600	Gobel (Adolf) 1	5⅞	Sale	6	Sale	6⅜	Sale	5¾	Feb. 5	6⅞	Feb. 25	5½	Jan. 5	6⅞	Feb. 25
66,300	135,200	Goebel Brewing Co 1	6¾	Sale	7⅛	Sale	7½	Sale	6½	Feb. 25	8¼	Feb. 19	6½	Feb. 25	8¼	Feb. 19
60	90	Gold & Stock Teleg Co 100	-----	117	100	115	110	113	112	Feb. 4	115	Feb. 17	111	Jan. 6	115	Feb. 17
197,500	304,100	Goodrich (B F) *	32⅜	Sale	34	Sale	40⅜	Sale	32⅝	Feb. 5	42⅝	Feb. 16	31	Jan. 4	42⅝	Feb. 16
10,800	22,100	$5 preferred *	81½	Sale	83¾	Sale	86	Sale	82½	Feb. 5	87⅝	Feb. 17	79½	Jan. 7	87⅝	Feb. 17
387,200	643,100	Goodyear T & R *	28¾	Sale	35¼	Sale	39½	Sale	34½	Feb. 5	42⅝	Feb. 11	27¾	Jan. 4	42⅝	Feb. 11
11,400	21,600	$7 2nd preferred *	114	116½	126½	Sale	135¼	Sale	125½	Feb. 4	144	Feb. 11	114½	Jan. 7	144	Feb. 11
22,200	46,600	$5 preferred *	101⅞	Sale	111⅜	Sale	118	Sale	109	Feb. 5	127½	Feb. 11	100	Jan 4	127½	Feb. 11
17,800	45,200	Gotham Silk Hosiery *	11½	Sale	12⅛	Sale	11¼	Sale	11¼	Feb. 23	12¼	Feb. 10	11¼	Jan. 4	13½	Jan. 18
250	610	Preferred 100	93	96½	93	Sale	92½	93	92½	Feb. 1	94	Feb. 2	92½	Feb. 1	96	Jan. 5
281,800	597,300	Graham-Paige Motors 1	3⅛	Sale	4⅛	Sale	4	Sale	4	Feb. 1	4¾	Feb. 9	3	Jan. 2	4¾	Feb. 9

For footnotes see page 40.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
86,400	270,900	Granby Cons M S & P— 2nd stamped new	5	6¼	Sale	10⅞	Sale	12½	Sale	10⅞ Feb. 1	13⅝ Feb. 23	6½ Jan. 4	15 Jan. 12
59,100	90,900	Grand Union Co trust ctfs	1	4½	Sale	5½	Sale	4	Sale	4 Feb. 16	5⅝ Feb. 1	4 Feb. 16	5⅝ Jan. 22
26,600	42,500	Conv preferred series	*	21¼	23	26⅞	Sale	23⅝	Sale	22¾ Feb. 17	27¾ Feb. 1	21½ Jan. 4	27¾ Feb. 1
24,100	38,000	Granite City Steel	*	43½	Sale	44½	Sale	45½	46⅛	44½ Feb. 1	48¼ Feb. 8	41½ Jan. 4	48⅛ Feb. 8
12,300	20,900	Grant (W T)	*	47¼	Sale	43⅞	Sale	46¼	Sale	42 Feb. 24	46¼ Feb. 27	42 Feb. 24	47⅜ Jan. 5
119,100	163,400	Great Northern Ir ore prop	*	20	Sale	19⅛	Sale	24½	Sale	19 Feb. 3	24⅞ Feb. 27	19 Feb. 3	24⅞ Feb. 27
132,900	221,700	Great Northern pref	100	42½	Sale	43¼	Sale	47¼	Sale	43 Feb. 2	49⅜ Feb. 13	40⅝ Jan. 4	49⅜ Feb. 13
13,200	37,400	Great West Sug	*	42	Sale	36	Sale	37⅜	Sale	35⅝ Feb. 2	38⅜ Feb. 13	35⅝ Feb. 2	42¼ Jan. 2
200	310	Preferred	100	-----	145	142	144	144	145½	142 Feb. 2	144 Feb. 3	139 Jan. 4	144 Jan. 26
-----	60	Green Bay & Western RR	100	52	62½	60	68	62	66	-----	-----	60 Jan. 13	62½ Jan. 23
16,900	49,000	Green (H L) Co	1	34	Sale	34¾	Sale	35¼	Sale	34 Feb. 1	36¾ Feb. 5	34 Jan. 4	38½ Jan. 11
230	410	Greene Cananea Copper	100	73½	80	75	Sale	81	89	75 Feb. 1	90 Feb. 23	73 Jan. 8	90 Feb. 23
155,400	359,700	Greyhound Corp (The) new	*	14⅞	Sale	15½	Sale	15¾	Sale	15 Feb. 1	16⅞ Feb. 8	14¾ Jan. 4	16⅞ Feb. 8
8,900	47,300	Guantanamo Sugar	*	3⅝	3¾	4	Sale	3¼	Sale	3¼ Feb. 27	4 Feb. 1	3¼ Feb. 27	4¾ Jan. 11
200	1,610	Preferred	100	51¼	56	49	50	42	Sale	40 Feb. 27	48½ Feb. 5	40 Feb. 27	59 Jan. 9
4,300	7,600	Gulf Mobile & Northern	100	12¼	13	13⅛	14	14	15	13¾ Feb. 5	15¾ Feb. 23	13 Jan. 5	15¾ Feb. 23
6,600	9,100	Preferred	100	51½	53	52½	53½	54	Sale	52 Feb. 26	55½ Feb. 19	51¼ Jan. 6	56 Jan. 18
51,800	78,600	Gulf States Steel	*	57	Sale	73½	Sale	78	78½	70 Feb. 2	81½ Feb. 11	55½ Jan. 6	81½ Feb. 11
1,200	2,500	Hackensack Water	25	33	35¼	34	35	33¾	34½	33¾ Feb. 26	34¾ Feb. 8	33¾ Feb. 26	34¾ Feb. 8
460	940	Preferred A	25	34½	37½	33⅞	35	35	Sale	33½ Feb. 6	35 Feb. 4	32⅝ Jan. 12	36 Jan. 7
76,600	107,800	Hall Printing	10	13¾	14	15⅛	Sale	19	Sale	15⅛ Feb. 1	20⅝ Feb. 10	13½ Jan. 4	20⅝ Feb. 10
7,300	11,400	Hamilton Watch	*	28⅜	Sale	28¼	Sale	29	Sale	27½ Feb. 2	31 Feb. 16	27½ Feb. 2	31 Feb. 16
300	820	Preferred	100	105½	106	107	-----	107	108	106¾ Feb. 5	108 Feb. 18	105¼ Jan. 5	108 Feb. 18
560	910	Hanna (M A) Co $5 pref	*	102¼	Sale	103¾	Sale	103½	104⅝	103 Feb. 23	105 Feb. 8	101½ Jan. 7	105 Jan. 22
11,400	22,600	Harbison Walker Ref	*	51	Sale	55	Sale	53	Sale	52½ Feb. 17	57 Feb. 5	50¼ Jan. 4	57 Feb. 5
10	70	Preferred 6%	100	128¼	130	133	-----	133	-----	140 Feb. 26	140 Feb. 26	129 Jan. 5	140 Feb. 26
11,300	18,800	Hat Corp class A	1	16½	16⅞	16⅝	17⅛	15½	Sale	15 Feb. 25	17¾ Feb. 4	15 Feb. 25	17¾ Jan. 11
280	470	6½% preferred	100	107	108⅛	104	105½	106½	Sale	104¼ Feb. 5	106½ Feb. 10	103¼ Jan. 20	106½ Feb. 10
54,900	128,000	Hayes Body	2	6	Sale	7⅛	Sale	6½	Sale	6¼ Feb. 24	7⅞ Feb. 4	5⅞ Jan. 2	8 Jan. 14
3,000	6,500	Hazel-Atlas Co	25	100½	101⅞	103½	Sale	105½	107½	102¼ Feb. 19	107 Feb. 26	101 Jan. 13	107 Feb. 26
65,900	226,100	Hecker Prod Corp v t c	*	13½	Sale	15⅝	Sale	14¼	Sale	14 Feb. 24	15⅞ Feb. 1	13¼ Jan. 4	15⅞ Jan. 25
300	800	Helme (G W)	25	110	125	122½	128⅛	112	114	112 Feb. 26	126 Feb. 9	112 Feb. 26	126 Feb. 9
130	310	7% preferred	100	164	167	160½	167	148½	159	158½ Feb. 18	160½ Feb. 3	158½ Feb. 18	166 Jan. 6
18,400	36,800	Hercules Motors	*	34¼	Sale	34½	Sale	37¼	Sale	34¼ Feb. 2	39⅝ Feb. 11	33¼ Jan. 4	39⅝ Feb. 11
3,600	9,800	Hercules Powder	*	148¼	158	178	Sale	161	174	170 Feb. 2	185 Feb. 3	150½ Jan. 5	185 Feb. 3
460	540	Preferred	100	129	-----	134¼	-----	131	Sale	131 Feb. 23	135½ Feb. 2	129¾ Jan. 5	135½ Feb. 2
1,200	2,900	Hershey Chocolate	*	63	65¾	66	69	65⅛	66	66 Feb. 5	67½ Feb. 2	64½ Jan. 14	67¾ Jan. 21
500	1,500	Conv preferred	*	108	112⅛	106¼	112½	108	Sale	108 Feb. 27	110 Feb. 16	z107 Jan. 22	111 Jan. 19
7,700	18,900	Holland Furnace	*	49¾	Sale	51	Sale	48	Sale	47 Feb. 25	52¾ Feb. 5	47 Feb. 25	52¾ Feb. 5
1,190	2,010	$5 conv preferred	*	120½	121½	115	116½	110	Sale	110 Feb. 24	118 Feb. 2	110 Feb. 24	120½ Jan. 4
16,600	27,400	Hollander (A) & Son	5	23¾	Sale	23⅞	Sale	24¼	Sale	22¼ Feb. 2	25⅜ Feb. 4	21 Jan. 27	25⅜ Feb. 4
19,600	53,900	Holly Sugar Corp	*	42¼	Sale	34¼	Sale	33½	Sale	32¾ Feb. 1	35¼ Feb. 4	32¾ Feb. 1	43½ Jan. 7
-----	20	7% preferred	100	113½	-----	113	-----	114¾	-----	-----	-----	112¾ Jan. 7	113½ Jan. 5
2,480	4,180	Homestake Mining	100	407	425	382	410	389	Sale	380 Feb. 24	409½ Feb. 16	366 Jan. 18	415 Jan. 9
1,400	4,500	Houdaille-Hershey cl A	*	41¼	42	40½	41¼	40¼	41	40¼ Feb. 9	41 Feb. 4	40 Jan. 6	41 Jan. 5
35,900	72,500	Class B	*	24½	Sale	26¾	Sale	25½	Sale	24¾ Feb. 25	27⅛ Feb. 11	23¾ Jan. 4	27⅞ Feb. 11
3,200	11,900	Household Finance— Common stock new	*	68¼	Sale	69	Sale	66⅞	Sale	66⅞ Feb. 27	70 Feb. 9	65¼ Jan. 26	73 Jan. 11
150,200	635,700	Houston Oil of Texas v t c	25	13	Sale	16¼	Sale	14¾	Sale	14⅝ Feb. 23	16¾ Feb. 1	12½ Jan. 4	17½ Jan. 22
74,600	124,800	Howe Sound vot trust ctfs	5	64¼	Sale	71¼	Sale	85¼	Sale	71¼ Feb. 1	89¾ Feb. 20	62¾ Jan. 4	89¾ Feb. 20
11,500	36,900	Hudson & Manhattan	100	4⅛	4¾	5⅛	Sale	5	Sale	4⅝ Feb. 25	5⅝ Feb. 19	4 Jan. 5	5⅞ Jan. 21
3,000	10,600	Preferred	100	11½	12⅞	13½	Sale	13	14	13⅛ Feb. 25	15 Feb. 3	12⅝ Jan. 7	15⅞ Jan. 21
119,300	259,800	Hudson Motor Car	*	18¾	Sale	22	Sale	20⅝	Sale	20½ Feb. 23	23¼ Feb. 17	18½ Jan. 4	23¼ Feb. 17
57,000	205,100	Hupp Motor Car Corp	10	2¼	Sale	2⅜	Sale	2¼	Sale	2⅛ Feb. 26	2⅓ Feb. 1	2⅛ Jan. 2	2⅝ Jan. 16
143,200	208,800	Illinois Central	100	23¼	Sale	23½	Sale	28½	Sale	23⅛ Feb. 1	30⅛ Feb. 20	22½ Jan. 28	30⅛ Feb. 20
3,400	8,800	6% pref series A	100	46⅞	47	51	Sale	56¼	58	51 Feb. 1	60 Feb. 20	46 Jan. 4	60 Feb. 20
510	1,260	Leased line stock	100	68	71	67	Sale	68¼	70	65 Feb. 2	70 Feb. 19	65 Feb. 2	72 Jan. 20
2,050	4,770	RR sec stock ctfs ser A	1000	15½	Sale	a15¾	Sale	18½	19	16½ Feb. 5	19⅞ Feb. 18	14¾ Jan. 4	19⅞ Feb. 18
7,200	88,600	Indian Refining	10	13⅛	13½	18½	Sale	16½	Sale	16½ Feb. 20	18½ Feb. 1	12¾ Jan. 4	22¼ Jan. 20
54,900	84,000	Industrial Rayon Corp	*	37⅝	Sale	37	Sale	38¾	Sale	36⅝ Feb. 13	39¼ Feb. 27	36¼ Jan. 26	40½ Jan. 11
210,400	210,400	Rights		-----	-----	-----	-----	-----	2⅛	Sale	1½ Feb. 8	2⅛ Feb. 17	1½ Feb. 8	2⅛ Feb. 17
5,700	11,200	Ingersoll-Rand	*	134	136	136	Sale	138½	141	136 Feb. 1	144 Feb. 5	130½ Jan. 20	144 Feb. 5
500	510	6% preferred	100	135	-----	135	-----	136	-----	135 Feb. 3	135 Feb. 3	135 Feb. 3	137 Jan. 21
20,900	38,000	Inland Steel	*	117	Sale	114⅞	Sale	121	Sale	114⅞ Feb. 1	124 Feb. 13	112½ Jan. 25	124 Feb. 13
228,600	508,700	Inspiration Cons Copper	20	23½	Sale	27½	Sale	30	Sale	27½ Feb. 1	33⅛ Feb. 23	22½ Jan. 4	33⅛ Feb. 23
8,400	17,700	Insuranshares Ctfs Inc	1	5⅝	5¾	5¾	Sale	5⅝	5¾	5⅝ Feb. 6	6 Feb. 11	5⅝ Jan. 6	6 Jan. 18
12,300	37,200	†Interboro Rap Tran v t c	100	11¾	Sale	12¾	Sale	11¾	Sale	11½ Feb. 13	12⅞ Feb. 1	11½ Jan. 5	13¾ Jan. 20
42,200	67,100	Intercontinental Rubber	*	5	Sale	5⅛	5½	7	Sale	4¾ Feb. 5	7⅛ Feb. 27	4¾ Feb. 5	7⅛ Feb. 27
259,100	510,700	Interlake Iron	*	17½	Sale	18½	Sale	22	Sale	18¼ Feb. 5	22¼ Feb. 23	16⅝ Jan. 4	22¼ Feb. 23
108,700	287,800	Internat Agricultural	*	5	Sale	7½	Sale	8	Sale	6⅞ Feb. 6	8¾ Feb. 10	5 Jan. 2	8¾ Feb. 10
11,400	51,900	Prior preferred	100	43	Sale	55⅛	Sale	54	Sale	52 Feb. 5	59½ Feb. 11	42 Jan. 4	59½ Feb. 11
4,300	9,000	Int Business Machines	*	186	191	180	Sale	177½	Sale	176 Feb. 17	182 Feb. 1	176 Feb. 17	189 Jan. 4
41,000	92,400	Internat Harvester	*	105¾	Sale	105¼	Sale	103	Sale	102¼ Feb. 24	108¼ Feb. 11	102¼ Feb. 24	111½ Jan. 22
1,200	2,700	7% preferred	100	157	160	161	164⅝	152	156	153 Feb. 26	162 Feb. 2	153 Feb. 26	162 Jan. 18
177,300	543,000	Internat Hydro-Elec Sys A	25	9⅛	Sale	15⅞	Sale	14¾	Sale	13⅞ Feb. 24	16¾ Feb. 2	8⅞ Jan. 4	16⅞ Jan. 29
25,000	66,400	Internat Mercan Marine	*	6⅜	6½	8	Sale	7¾	8⅛	7½ Feb. 26	9⅜ Feb. 5	6½ Jan. 4	9⅜ Feb. 5
86,300	237,000	Int Mining Corp	1	17¾	Sale	16	Sale	16⅝	Sale	15¾ Feb. 4	18 Feb. 23	15¾ Jan. 26	18¾ Jan. 7
307,400	461,600	Internat Nickel of Canada	*	63¼	Sale	62¾	Sale	70⅛	Sale	62½ Feb. 1	72¼ Feb. 20	62¼ Jan. 29	72¼ Feb. 20
1,700	2,400	Preferred	100	132⅝	135¾	134½	Sale	130¼	134	133⅛ Feb. 25	135 Feb. 17	132⅝ Jan. 4	135¾ Jan. 5
26,200	90,100	Internat Paper & Power cl A	*	18	Sale	18¾	Sale	19¼	Sale	16½ Feb. 23	19⅝ Feb. 26	16½ Feb. 23	21⅜ Jan. 20
19,000	58,400	Class B	*	12	Sale	12¾	Sale	12⅝	Sale	10⅝ Feb. 24	13⅛ Feb. 10	10⅝ Feb. 24	14½ Jan. 20
87,000	247,500	Class C	*	6	Sale	6⅜	Sale	6⅞	Sale	6 Feb. 18	7 Feb. 26	5¾ Jan. 12	7½ Jan. 20
60,600	180,900	Preferred	100	93	Sale	101	Sale	104½	Sale	95 Feb. 18	104½ Feb. 27	90¼ Jan. 6	108⅝ Jan. 22
6,500	10,400	Internat Printing Ink	*	45	47¾	44	Sale	45	45⅞	43¾ Feb. 9	46½ Feb. 18	41 Jan. 21	46½ Feb. 10
190	680	Preferred	100	110½	-----	110½	-----	109¼	110	110 Feb. 24	111¼ Feb. 8	x109⅛ Jan. 20	111¼ Jan. 6
1,480	2,130	Int Rys of Cent Amer	*	8¼	9	9	Sale	8¾	Sale	8¼ Feb. 3	10 Feb. 16	8 Jan. 6	10 Feb. 16
560	1,120	Certificates	*	7½	Sale	6⅞	8½	7¼	8½	7⅜ Feb. 24	8¾ Feb. 8	6½ Jan. 26	8¾ Jan. 30
1,720	3,440	Preferred	100	52½	Sale	53	Sale	55	56¼	53 Feb. 1	57½ Feb. 16	47½ Feb. 19	57½ Feb. 16
1,600	4,400	International Salt	*	26½	28	27⅛	Sale	27	Sale	27 Feb. 8	28¼ Feb. 11	26¼ Jan. 7	28¾ Jan. 25
5,300	9,100	International Shoe	*	49¼	Sale	48½	Sale	48⅝	Sale	47½ Feb. 19	48¾ Feb. 8	48 Jan. 12	49⅜ Jan. 4
15,000	27,000	International Silver	100	32	Sale	40½	Sale	45	Sale	40½ Feb. 1	49½ Feb. 19	31¾ Jan. 2	49½ Feb. 19
1,710	2,900	7% preferred	100	86	88	98	Sale	105¼	107	97 Feb. 5	110 Feb. 19	90 Jan. 5	110 Feb. 19
510,600	811,800	Internat Tel & Tel	*	12	Sale	12¾	Sale	13½	Sale	12⅜ Feb. 5	15⅞ Feb. 17	11¼ Jan. 4	15⅞ Feb. 17
16,100	38,300	Interstate Dept Stores	*	32¾	Sale	31	Sale	32⅞	Sale	31 Feb. 1	33¼ Feb. 5	29½ Jan. 26	36⅛ Jan. 8
450	610	Preferred	100	105	Sale	103¼	105½	103½	Sale	103¼ Feb. 8	105½ Feb. 4	103¼ Feb. 8	106 Jan. 26
5,100	23,600	Intertype Corp	*	19½	20	26¼	Sale	23¼	24½	23¼ Feb. 26	26½ Feb. 1	19¾ Jan. 5	26½ Jan. 30
6,600	12,500	Island Creek Coal	1	28½	Sale	28	Sale	26¾	Sale	26 Feb. 19	28⅛ Feb. 1	25½ Jan. 26	28¾ Jan. 7
100	170	Preferred	1	120¾	-----	124	132½	126	132½	125 Feb. 13	125 Feb. 13	121 Jan. 16	125 Jan. 20
3,200	5,100	Jewel Tea Inc	*	84	87	78½	Sale	80	82⅞	78½ Feb. 1	83½ Feb. 4	78½ Feb. 1	87½ Jan. 5
16,300	28,100	Johns-Manville	*	150½	Sale	145⅝	Sale	135	Sale	134⅓ Feb. 24	150 Feb. 13	134½ Feb. 24	155 Jan. 8
340	1,360	Preferred	100	126	Sale	124¾	Sale	124	Sale	123½ Feb. 2	125⅞ Feb. 8	123½ Jan. 19	126 Jan. 2
107,400	107,400	Rights		-----	-----	-----	-----	4½	Sale	4¼ Feb. 24	5⅛ Feb. 18	4¼ Feb. 24	5⅛ Feb. 18
3,620	7,045	Jones & Laugh Steel pref	100	128	Sale	130¼	Sale	132	134	130¼ Feb. 1	136 Feb. 15	123 Jan. 4	136 Feb. 15
5,200	9,400	Kalamazoo Stove Co	10	44	Sale	44¾	Sale	43½	Sale	42¾ Feb. 16	45 Feb. 10	42¾ Feb. 16	46 Jan. 6
10	110	Kansas City Lt 1st pf Ser B	*	116¾	-----	116¼	120	120	-----	120 Feb. 3	120 Feb. 3	117 Jan. 5	120 Feb. 3
15,900	34,900	Kansas City Southern	100	20½	21	21½	Sale	22	22½	21 Feb. 5	23½ Feb. 19	20 Jan. 4	23½ Jan. 15
3,500	9,000	Preferred	100	43¾	Sale	41	43	42	43	42 Feb. 5	43¾ Feb. 19	42 Feb. 5	44½ Jan. 16
3,000	6,900	Kaufman Dept Stores	12.50	29½	31	29¼	Sale	31	Sale	28⅞ Feb. 24	31⅝ Feb. 8	28⅛ Jan. 13	31⅝ Jan. 8
3,800	10,400	Kayser (J) & Co	5	24¼	25	26½	Sale	25½	26	25¾ Feb. 18	26¾ Feb. 11	25 Jan. 5	27¼ Jan. 18
-----	40	Keith-Albee Orpheum pf	100	104¼	110	104¼	110	104¼	110	-----	-----	110 Jan. 14	110 Jan. 14
19,400	35,900	Kelsey Hayes Wheel— Convertible class A	1	20	Sale	21½	Sale	21	Sale	20¼ Feb. 23	23¾ Feb. 11	19¼ Jan. 5	23½ Feb. 11
14,100	39,200	Conv class B	1	17½	Sale	18	Sale	17½	Sale	17½ Feb. 27	19¼ Feb. 11	16¾ Jan. 4	19½ Jan. 14
270	670	Kendall Co part pref ser A	*	104½	107	104	Sale	106	107¾	104 Feb. 1	109½ Feb. 4	103 Jan. 26	109½ Feb. 4
232,700	410,900	Kennecott Copper	*	60⅛	Sale	58⅛	Sale	62¾	Sale	58⅛ Feb. 1	65⅞ Feb. 23	56¾ Jan. 29	65⅞ Feb. 23
24,900	82,000	Keystone St'l & Wire Co new	*	19¼	Sale	18⅞	Sale	18¾	Sale	17⅞ Feb. 23	19½ Feb. 11	17¼ Jan. 6	20 Jan. 21
2,900	8,000	Kimberly-Clark	*	42	44	44	Sale	40¼	41½	39¼ Feb. 23	44 Feb. 1	39¼ Feb. 23	46 Jan. 16
16,900	27,500	Kinney (G R)	*	5¾	6	6¼	6½	6⅞	Sale	6¼ Feb. 3	7¾ Feb. 6	5½ Jan. 5	7¾ Feb. 6
9,650	14,500	8% preferred	*	49½	50	51½	Sale	66¼	Sale	51¼ Feb. 1	70 Feb. 8	47¼ Jan. 12	70 Feb. 8
45,300	79,800	Kresge (S S) Co	10	29⅝	Sale	27⅝	Sale	27⅝	Sale	27¼ Feb. 2	28¾ Feb. 10	27¼ Feb. 2	29⅝ Jan. 2
5,400	9,900	Kresge Dept Stores	1	10⅞	12	12¾	Sale	14	14½	12¾ Feb. 1	15⅜ Feb. 8	11¾ Jan. 6	15⅜ Jan. 16
30	240	8% preferred	100	120	130¾	115	138	131	140	127 Feb. 4	138 Feb. 25	x127 Jan. 25	147 Jan. 13
1,800	3,400	Kress (S H) & Co new	*	43	44½	44½	Sale	44½	Sale	41½ Feb. 24	44½ Feb. 1	41½ Feb. 24	47½ Jan. 23
29,000	64,600	Kroger Grocery & Bak	*	23	Sale	23¼	Sale	23½	Sale	22⅝ Feb. 6	24 Feb. 16	22 Jan. 27	24½ Jan. 14
580	1,470	Laclede Gas	100	23	25¼	25⅛	Sale	22½	Sale	22 Feb. 25	26¼ Feb. 4	22 Feb. 25	27½ Jan. 14
480	1,630	Preferred	100	38	39½	38	40	32½	33½	32 Feb. 25	37½ Feb. 2	32 Feb. 25	41½ Jan. 14
47,600	91,100	Lambert Co (The)	*	18¼	Sale	21	Sale	22¾	Sale	20⅝ Feb. 2	23½ Feb. 9	18½ Jan. 2	23½ Feb. 9
2,000	3,600	Lane Bryant	*	14½	15⅛	15⅝	16½	16½	Sale	15 Feb. 24	16½ Feb. 27	15 Feb. 24	16½ Jan. 21

For footnotes see page 40.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
35,700	119,700	Lee Rubber & Tire	*	18	Sale	24⅛	Sale	25⅝	Sale	23½ Feb. 5	27⅛ Feb. 11	17 Jan. 4	27⅛ Feb. 11
18,400	44,100	Lehigh Portland Cement	25	38½	39¾	51½	Sale	48	Sale	45¾ Feb. 24	51½ Feb. 1	38¾ Jan. 4	51½ Feb. 1
950	2,010	4% conv preferred	100	150	160	201	Sale	-----	195	196 Feb. 9	203 Feb. 1	160 Jan. 6	203 Feb. 1
99,200	146,800	Lehigh Valley	50	18¼	Sale	18	Sale	20½	Sale	18 Feb. 1	21¼ Feb. 11	17¼ Jan. 27	21¼ Feb. 11
43,900	98,000	Lehigh Valley Coal	*	2⅛	Sale	3⅛	Sale	2⅝	Sale	2½ Feb. 17	3½ Feb. 1	2½ Jan. 17	3¾ Jan. 18
17,100	43,400	Preferred	50	16¼	16⅝	16½	Sale	14	Sale	13¼ Feb. 23	17¾ Feb. 1	13¼ Jan. 23	18½ Jan. 18
6,800	13,800	Lehman Corp (The)	*	119	Sale	128	Sale	121	123	120 Feb. 26	131 Feb. 4	118 Jan. 4	131 Feb. 4
9,900	19,300	Lehn & Fink Products Corp	5	18⅛	Sale	20⅜	Sale	19¼	20	19¼ Feb. 24	21⅝ Feb. 11	18 Jan. 16	21⅝ Feb. 11
4,100	11,200	Lerner Stores Corp	*	58⅛	60	55¼	Sale	54¾	Sale	54 Feb. 23	56½ Feb. 3	52 Jan. 27	58⅝ Jan. 9
27,400	85,200	Libbey-Owens Ford Glass	*	70	Sale	77½	Sale	72	Sale	71¾ Feb. 27	78⅝ Feb. 13	67¼ Jan. 4	79 Jan. 16
58,300	194,100	Libby McNeill & Libby	*	9⅞	Sale	13¼	Sale	14⅞	Sale	13 Feb. 5	15 Feb. 18	9⅝ Jan. 2	15 Feb. 18
3,800	7,500	Life Savers Corp	5	26½	27½	27	Sale	26½	Sale	25⅝ Feb. 25	27½ Feb. 11	25⅝ Feb. 25	28⅝ Jan. 18
1,400	4,500	Liggett & Myers Tob com	25	107	108½	113	Sale	109	110¼	110½ Feb. 25	113¾ Feb. 4	108 Jan. 20	113¾ Feb. 4
18,200	42,700	"B"	25	108	Sale	114	Sale	110¾	Sale	110 Feb. 24	114 Feb. 1	106⅝ Jan. 6	114 Jan. 28
1,300	2,100	Preferred	100	168	172	167½	171	162	166	163½ Feb. 23	167½ Feb. 10	163½ Feb. 23	175 Jan. 13
3,500	8,100	Lily Tulip Cup Corp	*	21	22	22½	Sale	22½	22¾	21⅞ Feb. 4	22⅞ Feb. 20	21⅝ Jan. 21	22⅞ Feb. 10
65,100	99,600	Lima Locomotive Works	*	60	Sale	66¼	Sale	77½	Sale	66¼ Feb. 1	83½ Feb. 15	59 Jan. 4	83½ Feb. 15
3,200	11,300	Link Belt Co	*	54⅝	Sale	59½	60	57	59	58 Feb. 15	60½ Feb. 9	54¼ Jan. 5	61 Jan. 14
7,400	38,700	Liquid Carbonic	*	43¾	Sale	49¼	Sale	49	Sale	48 Feb. 5	49¾ Feb. 3	43⅜ Jan. 4	52 Jan. 15
77,000	187,700	Loew's Incorporated	*	66	Sale	72⅜	Sale	79¼	Sale	72 Feb. 23	79¾ Feb. 26	64½ Jan. 4	79¾ Feb. 26
700	2,600	Preferred	*	106¼	107	106½	108½	106½	110	106⅝ Feb. 26	107½ Feb. 16	106½ Jan. 5	110 Jan. 23
143,500	250,200	Loft Incorporated	*	2½	2¾	3⅛	Sale	3¼	Sale	2⅞ Feb. 18	3⅞ Feb. 2	2½ Jan. 4	3⅞ Feb. 2
52,000	106,700	Lone Star Cement Corp	*	57¼	Sale	65¾	Sale	66½	Sale	64¼ Feb. 24	70¼ Feb. 11	56 Jan. 4	70¼ Feb. 11
53,600	211,500	Long Bell Lumber A	*	6¾	Sale	10⅛	Sale	9⅝	Sale	8 Feb. 24	10½ Feb. 1	6⅛ Jan. 4	10⅝ Jan. 26
4,200	8,200	Loose-Wiles Biscuit	25	41	43½	42¼	Sale	40	Sale	39½ Feb. 23	42¼ Feb. 1	39½ Feb. 23	43¼ Jan. 8
320	450	5% preferred	100	109½	Sale	108	Sale	107	108	107 Feb. 17	108 Feb. 1	107 Feb. 17	109½ Jan. 2
123,100	168,500	Lorillard (P) common	10	23	Sale	23¾	Sale	26⅛	Sale	23⅝ Feb. 1	28⅝ Feb. 8	22¾ Jan. 4	28⅝ Feb. 8
1,010	3,180	Preferred	100	143½	Sale	147	Sale	146¾	Sale	146 Feb. 8	147 Feb. 1	142 Jan. 6	147¾ Jan. 20
1,120	7,890	‡Louisiana Oil 6½% pref	100	28¼	Sale	30	Sale	-----	-----	28¼ Feb. 11	32½ Feb. 5	28 Jan. 11	35¾ Jan. 14
8,300	25,600	Louisville Gas & Elec A	*	25¼	Sale	24	Sale	23½	24	23¼ Feb. 25	26 Feb. 8	23⅛ Jan. 27	28⅝ Jan. 13
5,100	18,000	Louisville & Nashville	100	90¼	Sale	88¼	Sale	90	91⅞	88¼ Feb. 1	93½ Feb. 8	z88¼ Jan. 29	94½ Jan. 22
128,800	208,000	Ludlum Steel	1	30½	Sale	32⅞	Sale	35⅞	Sale	32 Feb. 5	37⅞ Feb. 20	29¾ Jan. 4	37⅞ Feb. 20
1,000	2,100	MacAndrews & Forbes Co	10	33¾	35	34	34½	34¼	35¼	34¼ Feb. 3	36 Feb. 11	34¼ Feb. 3	36 Feb. 11
150	250	6% preferred	*	131½	-----	131½	-----	131	-----	131½ Feb. 2	132½ Feb. 9	131½ Feb. 2	132½ Feb. 9
76,500	114,700	Mack Truck Inc	*	44	44½	47½	Sale	60¼	Sale	46¾ Feb. 2	60¾ Feb. 27	42¾ Jan. 5	60¾ Feb. 27
42,600	68,200	Macy (R H) Co, Inc	*	53¼	Sale	52	Sale	57	Sale	51⅞ Feb. 10	57 Feb. 27	50½ Feb. 26	57 Feb. 27
6,900	17,500	Madison Sq Garden v t c	*	14¼	Sale	14½	Sale	13¾	13⅞	13½ Feb. 24	14¾ Feb. 5	13½ Jan. 18	15¼ Jan. 20
10,700	20,300	Magma Copper	10	55	Sale	55¼	Sale	60½	Sale	54¾ Feb. 5	62⅝ Feb. 23	53 Jan. 4	62⅝ Feb. 23
3,600	15,000	‡Manati Sugar	100	7	Sale	6½	Sale	5¾	Sale	5¾ Feb. 27	7 Feb. 1	5¾ Feb. 27	7⅞ Jan. 12
850	5,020	7% preferred	100	27	Sale	24½	25	22	Sale	21 Feb. 9	24⅞ Feb. 2	21 Feb. 9	30 Jan. 11
1,400	4,700	Mandel Bros	*	14½	16	13	15	14½	Sale	14 Feb. 5	15¼ Feb. 6	14 Feb. 5	16⅞ Jan. 11
70	370	‡Manhat'n Ry Co. 7% gu	100	30	37½	34	38½	32	34	33 Feb. 11	35 Feb. 9	33 Feb. 11	39 Jan. 14
11,400	42,700	Manhattan Shirt	25	14¼	Sale	15¾	Sale	13⅝	14¼	13¾ Feb. 24	16 Feb. 1	13¾ Jan. 16	16½ Jan. 20
10,900	39,600	Maracaibo Oil Explor	*	24½	Sale	28⅞	Sale	26½	27½	27 Feb. 20	29⅝ Feb. 3	23⅞ Jan. 4	29⅝ Feb. 3
51,300	104,100	Marine Midland	5	4⅜	Sale	6	Sale	6	Sale	5½ Feb. 8	6¾ Feb. 17	4¾ Jan. 2	6¾ Feb. 17
84,200	176,600	Marine Midland	5	10½	Sale	12¼	Sale	13⅛	Sale	12⅛ Feb. 1	14¼ Feb. 13	10¾ Jan. 2	14¼ Feb. 13
1,050	2,780	Market Street Ry	100	2¼	2½	2⅝	Sale	2⅛	2¼	2⅛ Feb. 23	2⅝ Feb. 1	2 Jan. 9	2⅞ Jan. 20
150	680	Preferred	100	16¾	20	17	Sale	14½	18	16 Feb. 16	17 Feb. 1	16 Feb. 16	20 Jan. 21
310	1,380	Prior preferred	100	36½	39	36½	Sale	30	35	35 Feb. 16	37½ Feb. 9	35 Feb. 16	39 Jan. 20
400	1,030	Second preferred	100	5	5¾	5	Sale	4⅝	5½	4½ Feb. 20	5⅝ Feb. 4	4½ Feb. 20	6 Jan. 20
4,900	10,600	Marlin-Rockwell Corp. (Del.)	1	49	50½	47⅝	49⅛	50	Sale	47 Feb. 5	51 Feb. 19	47 Jan. 26	51 Jan. 18
102,300	164,600	Marshall Field & Co	*	19¼	19¾	20¾	Sale	25¾	Sale	20⅛ Feb. 1	25⅞ Feb. 27	18⅞ Jan. 4	25⅞ Feb. 27
16,900	43,900	Martin Parry Corp	*	9⅞	Sale	10	10½	10½	Sale	9 Feb. 15	10¾ Feb. 5	9 Feb. 15	11½ Jan. 8
32,900	32,900	Rights		-----	-----	-----	-----	¼	Sale	¼ Feb. 11	½ Feb. 9	¼ Feb. 11	½ Feb. 9
9,700	19,700	Masonite Corp	*	-----	-----	71	Sale	67½	Sale	66¾ Feb. 27	74 Feb. 5	60 Jan. 4	74 Feb. 5
13,800	27,300	Mathieson Alkali Works	*	40	Sale	38⅞	Sale	38⅛	Sale	38 Feb. 23	40⅝ Feb. 10	38 Feb. 23	41¼ Jan. 8
160	240	7% preferred	100	150	163	163	165	150	160	155 Feb. 25	163 Feb. 2	155 Feb. 25	165 Jan. 25
8,900	20,500	May Dept Stores	10	62	Sale	62	Sale	63	Sale	60¼ Feb. 16	63 Feb. 3	59½ Jan. 22	64 Jan. 6
6,500	19,400	Maytag Co (The)	*	14¼	Sale	14½	Sale	14	15	14¼ Feb. 17	15½ Feb. 15	14 Jan. 4	15½ Jan. 11
1,000	2,000	Pref with warrants	*	39½	48	-----	43	42½	43¼	42¼ Feb. 24	43¼ Feb. 23	42¼ Feb. 24	44 Jan. 13
30	40	$3 preferred ex-warrants	*	44	50	44	Sale	44¾	45	43½ Feb. 5	45 Feb. 6	43½ Feb. 5	45 Jan. 13
160	440	$6 1st preferred	*	106½	110	110½	112	-----	110	108½ Feb. 25	110½ Feb. 2	106½ Jan. 7	111 Jan. 22
7,200	16,900	McCall Corp	*	36	Sale	33½	Sale	33	Sale	33 Feb. 27	35 Feb. 9	32½ Jan. 29	36 Jan. 2
90,300	128,100	‡McCrory Stores new com	1	18⅛	Sale	20⅞	Sale	21⅞	Sale	20½ Feb. 1	24⅛ Feb. 11	18¼ Jan. 8	24½ Feb. 11
700	2,200	6% conv pref new	100	100	102	101	102	106	110	102 Feb. 8	104 Feb. 10	98½ Jan. 25	104 Feb. 10
3,200	5,600	McGraw Electric Co	5	41	41¾	41½	Sale	42¾	43½	41½ Feb. 1	44 Feb. 20	40½ Jan. 12	44 Feb. 20
4,600	30,100	McGraw Hill Pub Co	*	23¾	24⅞	27½	Sale	25½	26	26 Feb. 11	27½ Feb. 1	23¾ Jan. 4	28½ Jan. 19
36,000	74,700	McIntyre Porcupine Mines	5	39⅝	Sale	39½	Sale	40⅝	Sale	39½ Feb. 1	41½ Feb. 17	38 Jan. 5	42½ Jan. 14
9,200	17,400	McKeesport Tin Plate	*	87¼	Sale	84½	Sale	84½	86	82⅞ Feb. 10	89¾ Feb. 13	82⅞ Feb. 10	92¾ Jan. 8
99,100	194,600	McKesson & Robbins	5	13⅜	Sale	13¾	Sale	13¾	Sale	13⅜ Feb. 6	14⅜ Feb. 17	12⅝ Jan. 6	14¾ Feb. 17
3,600	14,800	$3 conv pref	*	44½	45½	46	Sale	46½	46¾	45⅞ Feb. 2	47½ Feb. 18	45 Jan. 4	47½ Jan. 12
32,100	59,400	McLellan Stores Co	1	17¾	Sale	17¼	Sale	18⅛	Sale	16⅞ Feb. 3	18⅞ Feb. 5	16⅛ Jan. 27	19 Jan. 8
200	330	6% conv pref	100	108	-----	108½	109	105¼	106⅞	107 Feb. 23	109 Feb. 3	107 Feb. 23	112½ Jan. 14
29,200	97,500	Mead Corp	*	26½	Sale	33¼	Sale	30½	Sale	29¼ Feb. 15	33⅝ Feb. 1	25¾ Jan. 6	33⅝ Feb. 1
230	710	$6 pref series A	*	96	Sale	99¼	103	90	99½	99 Feb. 5	101 Feb. 16	95 Jan. 12	101 Feb. 16
4,200	7,200	Melville Shoe Corp	*	81	82½	81	Sale	79¼	80½	77¼ Feb. 24	81 Feb. 1	77½ Feb. 24	86 Jan. 13
102,800	235,900	Mengel Co	1	11¾	Sale	13¾	Sale	14⅜	Sale	13¾ Feb. 1	16⅜ Feb. 9	11½ Jan. 2	16⅜ Feb. 9
920	8,590	Preferred	100	106¼	Sale	133	Sale	137	140	133 Feb. 1	147 Feb. 10	106¼ Jan. 2	147 Feb. 10
1,640	2,580	7% pref ctfs of dep	100	-----	-----	134	Sale	136½	140	133 Feb. 6	147 Feb. 9	117¾ Jan. 6	147 Feb. 9
220	640	Merch & Min Transp Co	*	39	40	38	41	38	40	38 Feb. 15	38¼ Feb. 11	38 Feb. 15	41 Jan. 16
37,300	48,600	Mesta Machine Co	5	59½	Sale	60½	Sale	67½	68	60½ Feb. 1	68½ Feb. 17	59 Jan. 8	68½ Feb. 17
207,500	538,400	Miami Copper	5	17¼	Sale	22⅛	Sale	23¾	Sale	22 Feb. 1	26¼ Feb. 23	16¾ Jan. 2	26½ Feb. 23
42,600	98,800	Mid-Continent Petroleum	10	30¼	Sale	31	Sale	31	Sale	30¾ Feb. 1	32¾ Feb. 3	29¼ Jan. 4	32¾ Feb. 3
38,400	49,800	Midland Steel Products	*	39¾	Sale	41	41⅞	46⅞	Sale	40½ Feb. 5	47⅞ Feb. 26	38½ Jan. 5	47⅞ Feb. 26
1,460	2,370	First preferred	100	122	Sale	118½	Sale	118½	119½	118½ Feb. 1	120 Feb. 9	117⅞ Jan. 19	122 Jan. 2
120	220	Milw El Ry & Lt 6% pref	100	103¾	106	105	107	104½	107⅜	105 Feb. 24	105 Feb. 24	103¾ Jna. 7	106 Jan. 22
4,600	8,500	Minn-Honeywell Reg Co	*	102	105½	108	Sale	106½	Sale	106 Feb. 24	110 Feb. 16	102 Jan. 4	111 Jan. 20
400	770	4% conv pref ser B	100	115	120	116¼	Sale	116	119½	114¾ Feb. 2	120 Feb. 23	114¾ Feb. 2	122 Jan. 8
84,300	430,400	Minn Moline Pow Implem	*	11⅛	Sale	14⅛	Sale	13¼	Sale	12¾ Feb. 23	15⅛ Feb. 3	11 Jan. 4	15⅝ Jan. 18
3,800	7,800	Preferred	*	94	Sale	91	Sale	92½	Sale	90 Feb. 2	93¾ Feb. 17	88½ Jan. 7	95⅛ Jan. 18
2,400	4,500	Minn St Paul & S S M	100	1¾	2	2	2⅛	2	2¼	2 Feb. 3	2¼ Feb. 18	1⅞ Jan. 8	2¼ Jan. 23
3,200	5,300	Preferred	100	3¼	4	4	Sale	4	4⅞	4 Feb. 1	5 Feb. 18	3¾ Jan. 7	5 Feb. 18
1,790	3,870	Leased line	100	5	Sale	5⅜	Sale	5¼	5⅜	5⅛ Feb. 2	6¼ Feb. 19	5 Jan. 2	6¼ Jan. 8
13,200	25,600	Mission Corp	*	29¾	Sale	28	Sale	27½	27¾	27 Feb. 24	29½ Feb. 4	26½ Jan. 14	29¾ Jan. 2
49,300	75,800	Mo Kan-Texas	*	7	Sale	7	Sale	8½	Sale	7 Feb. 1	8½ Feb. 18	6½ Jan. 2	8⅞ Feb. 18
107,700	142,500	Preferred series A	100	25¼	Sale	25¼	Sale	31½	Sale	24⅞ Feb. 1	33¾ Feb. 20	24¾ Jan. 4	33¾ Feb. 20
26,400	37,500	‡Missouri Pacific	100	3	Sale	3½	Sale	4⅜	Sale	3 Feb. 3	5 Feb. 19	3 Jan.	5 Feb. 19
71,400	131,200	Convertible preferred	100	7½	Sale	8⅛	Sale	10	Sale	7½ Feb. 5	11¼ Feb. 18	7 Jan. 4	11¼ Feb. 18
17,100	91,300	Mohawk Carpet Mills	20	31	Sale	40	Sale	38	Sale	36½ Feb. 24	40⅛ Feb. 1	30¼ Jan. 4	40⅞ Jan. 23
10,800	23,900	Monsanto Chemical Wks	10	97	98½	95¾	Sale	93	Sale	92¾ Feb. 27	99 Feb. 15	92¾ Feb. 27	101 Jan. 18
188,000	404,400	Montgomery Ward & Co	*	56⅝	Sale	57¼	Sale	64	Sale	56⅛ Feb. 5	64⅛ Feb. 19	53½ Jan. 27	64⅛ Feb. 19
600	4,300	Morrell (J) & Co	*	42¼	43⅞	45	Sale	45½	46½	45 Feb. 1	46 Feb. 17	42⅞ Jan. 4	46 Feb. 17
510	1,220	Morris & Essex	50	65	66¾	66¼	Sale	65½	66½	65¾ Feb. 4	66½ Feb. 8	65 Jan. 5	66½ Jan. 18
325,400	429,300	Mother Lode Coalition	*	1¾	Sale	1¾	Sale	3⅛	Sale	1⅝ Feb. 1	3½ Feb. 26	1½ Jan. 6	3½ Feb. 26
10,700	26,100	Motor Products	*	35	Sale	36¼	37	35½	Sale	33½ Feb. 23	38½ Feb. 11	33½ Feb. 23	38½ Jan. 15
40,900	61,900	Motor Wheel	5	22⅛	Sale	23½	Sale	24¼	Sale	23¼ Feb. 2	26 Feb. 13	21⅜ Jan. 4	26 Feb. 13
17,500	30,100	Mullins Mfg Corp Class B	1	33¾	34	33½	34½	32⅛	Sale	31 Feb. 23	36⅛ Feb. 11	31 Feb. 23	36⅛ Feb. 11
460	1,060	Preferred	*	98	Sale	96	97	90	93	92 Feb. 24	96½ Feb. 4	92 Feb. 24	98 Jan. 2
16,200	21,300	Munsingwear	*	27	29½	29½	Sale	32½	33	29½ Feb. 1	36⅛ Feb. 11	27¾ Jan. 4	36⅛ Feb. 11
3,200	6,200	Murphy Co (G C)	*	73½	Sale	72	Sale	76	78½	72 Feb. 1	76½ Feb. 11	70 Jan. 27	76½ Feb. 11
520	720	5% preferred	100	106½	108	108½	-----	104¾	108½	106 Feb. 25	108½ Feb. 3	106 Feb. 25	108½ Jan. 26
90,700	159,500	Murray Corp of America	10	17½	Sale	19¾	Sale	18⅜	Sale	18⅝ Feb. 23	20¾ Feb. 11	17 Jan. 4	20¾ Feb. 11
4,300	6,900	Myers (F E) & Bros	*	60	61½	60	61½	70½	Sale	59¾ Feb. 6	70½ Feb. 25	58⅝ Jan. 23	70½ Feb. 25
244,400	757,700	Nash-Kelvinator Corp	5	-----	-----	24	Sale	23	Sale	22½ Feb. 3	24⅛ Feb. 3	17¾ Jan. 8	x24⅝ Jan. 28
940	3,240	Nash Chatt & St Louis	100	40	41	38½	40	40½	41½	39¼ Feb. 3	43½ Feb. 8	38½ Jan. 5	43½ Jan. 13
37,900	116,100	National Acme	1	19	Sale	21½	Sale	21¾	Sale	20½ Feb. 23	23¼ Feb. 3	18½ Jan. 4	23¼ Feb. 3
12,500	57,600	National Aviation Corp	10	14⅛	Sale	16⅞	Sale	16¾	Sale	15¼ Feb. 5	17½ Feb. 9	13⅝ Jan. 4	18⅜ Jan. 21
87,900	191,700	National Biscuit	10	32	Sale	31⅛	Sale	32½	Sale	30⅝ Feb. 15	32¾ Feb. 26	30⅜ Feb. 15	32¾ Jan. 8
500	1,000	7% preferred	100	162⅞	-----	165⅝	167	158¾	163	161¼ Feb. 26	167 Feb. 4	161¼ Feb. 26	167 Jan. 18
15,000	29,700	Nat Bond & Investment Co	*	33	Sale	31⅝	Sale	30	Sale	29¼ Feb. 25	33 Feb. 4	29¼ Feb. 25	33¾ Jan. 13
1,400	3,500	5% pref series A	100	100⅞	102¼	100¼	101⅞	97½	100	99½ Feb. 25	103½ Feb. 3	99½ Jan. 25	103½ Feb. 3
56,400	112,500	Nat Cash Register	*	31½	Sale	34½	Sale	37⅞	Sale	34¼ Feb. 1	38⅞ Feb. 25	29¾ Jan. 5	38⅞ Feb. 25
93,000	168,900	Nat Dairy Prod Corp	*	23⅞	Sale	23⅝	Sale	24⅜	Sale	23¾ Feb. 1	26⅛ Feb. 8	23¼ Jan. 5	26¼ Feb. 8
190	470	7% preferred class A	100	108¼	111¾	111	112	110	111½	110 Feb. 13	112 Feb. 8	110 Jan. 21	112 Jan. 26
590	1,150	7% preferred class B	100	107	107½	109	Sale	108½	108¾	108⅝ Feb. 20	109 Feb. 1	107½ Jan. 4	109¼ Jan. 14
81,900	108,100	‡National Dept Stores	*	19	Sale	18⅞	Sale	23	Sale	18½ Feb. 1	23½ Feb. 10	17½ Jan. 27	23½ Feb. 10
9,250	27,840	6% preferred	10	-----	-----	10	Sale	8⅞	Sale	8½ Feb. 19	10½ Feb. 1	7⅞ Jan. 28	10⅞ Feb. 28
93,400	168,000	Nat Distillers Products	*	28¾	Sale	27⅞	Sale	31	Sale	27½ Feb. 5	31⅝ Feb. 27	27½ Feb. 5	31⅝ Feb. 27
2,100	7,900	Nat Enamel & Stamp	*	29	32	36	36¼	34	36	34 Feb. 10	36⅛ Feb. 19	30 Jan. 14	37¾ Jan. 25
47,200	84,800	National Lead new	10	34⅛	Sale	36	Sale	36	Sale	34¼ Feb. 16	37⅞ Feb. 23	33¾ Jan. 27	37⅞ Jan. 12
700	1,000	Preferred A	100	165¼	-----	165	173	155¼	166¼	167 Feb. 18	169 Feb. 8	167 Feb. 18	171 Jan. 22
240	470	Preferred B	100	143	150	146	150	146	147	146 Feb. 9	148 Feb. 17	144 Jan. 6	150 Jan. 29

For footnotes see page 40.

AGGREGATE SALES		STOCKS		Price Jan. 2 1937		PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1	N. Y. STOCK EXCHANGE				Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
Shares	Shares		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
16,900	47,500	Nat Mall & St Cast's Co	*	56⅛	57⅛	60	Sale	56	56⅛	56⅛	Feb. 15	60⅞	Feb. 4	54	Jan. 5	61⅞	Jan. 22
73,200	421,100	Nat Power & Light	*	11⅞	Sale	13⅛	Sale	12¼	Sale	12¼	Feb. 9	13⅛	Feb. 3	11⅛	Jan. 4	14¾	Jan. 14
2,100	6,500	Nat Rys of Mex 1st pref	100	1½	1¾	2	Sale	1¾	2	1⅝	Feb. 8	2⅛	Feb. 19	1½	Jan. 4	2¼	Jan. 18
6,000	21,900	2nd preferred	100	¾	Sale	⅞	Sale	¾	Sale	¾	Feb. 1	⅞	Feb. 1	¾	Jan. 2	1	Jan. 18
75,200	138,500	National Steel	25	71	Sale	80½	Sale	88½	Sale	79½	Feb. 2	90¼	Feb. 23	70	Jan. 2	90¼	Feb. 23
19,700	36,200	National Supply of Del	25	67	69½	64¾	Sale	65¼	65½	64¾	Feb. 1	71½	Feb. 3	62	Jan. 26	71½	Feb. 3
2,100	4,500	Preferred	100	126	132	124	Sale	123	125	121½	Feb. 26	127½	Feb. 3	121½	Feb. 26	127½	Feb. 3
16,600	33,500	National Tea Co	*	10⅛	Sale	11	Sale	10⅛	Sale	10	Feb. 23	11½	Feb. 2	10	Feb. 23	12⅛	Jan. 15
18,800	31,900	Natomas Co	*	12¼	Sale	12⅛	Sale	12⅞	Sale	12	Feb. 1	13½	Feb. 25	11¾	Jan. 5	13½	Feb. 25
2,300	5,500	Neisner Bros	*	55	56	54	57	53	57	54¼	Feb. 23	57¼	Feb. 13	53	Jan. 15	57¼	Feb. 13
2,700	5,100	Newberry Co (J J)	*	57	59	54½	Sale	60	62	54½	Feb. 1	61⅞	Feb. 23	54½	Feb. 1	61⅞	Feb. 23
190	440	5% preferred series A	100	-----	107	108	109	105	108	107¾	Feb. 6	109	Feb. 4	107	Jan. 5	109	Jan. 11
240	1,000	‡New Orl Tex & Mexico	100	15	19	21½	28⅛	24	26	24¾	Feb. 10	29	Feb. 17	19	Jan. 6	29	Jan. 9
143,400	346,900	Newport Industries Inc	1	36⅛	Sale	38½	Sale	37¼	Sale	35⅝	Feb. 24	40⅞	Feb. 15	34¾	Jan. 4	41⅝	Jan. 18
7,700	14,300	New York Air Brake	*	75	83	84	Sale	89½	Sale	84	Feb. 1	98½	Feb. 10	78½	Jan. 18	98½	Feb. 10
469,400	716,400	New York Central	*	41	Sale	41⅞	Sale	45⅜	Sale	41⅞	Feb. 1	46⅛	Feb. 19	40	Jan. 4	46⅛	Feb. 19
17,200	47,400	N. Y. Chicago & St Louis	100	42¼	Sale	55	Sale	60	Sale	55	Feb. 1	61⅞	Feb. 23	41	Jan. 4	61⅞	Feb. 23
13,600	34,500	Preferred series A	100	82¼	83½	94¾	Sale	95	96	91	Feb. 6	99½	Feb. 11	83	Jan. 14	100	Jan. 22
3,260	14,780	New York Dock	100	10¾	11¼	12	Sale	9½	10	9¼	Feb. 23	12	Feb. 1	9½	Feb. 23	12⅞	Jan. 22
5,300	14,890	5% preferred	100	22½	Sale	24½	Sale	21½	Sale	19½	Feb. 23	24½	Feb. 1	19½	Feb. 23	25½	Jan. 22
60	160	New York & Harlem	50	128½	130	130½	134½	131½	137	130¼	Feb. 4	135	Feb. 16	129½	Jan. 5	135	Jan. 20
29,100	65,000	‡N Y Investors Inc	*	1¾	Sale	1⅞	Sale	1⅞	Sale	1½	Feb. 17	2	Feb. 26	1½	Jan. 14	2	Jan. 7
10	10	N Y Lack & West Ry Co	100	-----	-----	-----	100	95	99½	97	Feb. 10	97	Feb. 10	97	Feb. 10	97	Feb. 10
122,100	176,200	‡N Y N H & Hartford	100	5⅛	Sale	6	Sale	9	Sale	5⅞	Feb. 5	9¼	Feb. 18	5½	Jan. 2	9¼	Feb. 18
108,500	169,500	Convertible preferred	100	16½	Sale	16⅞	Sale	25	Sale	16¾	Feb. 1	26½	Feb. 25	16¼	Jan. 2	26½	Feb. 25
26,300	47,200	N Y Ontario & Western	100	4⅞	5¼	5¼	Sale	5¼	Sale	5¼	Feb. 6	6⅝	Feb. 17	5	Jan. 4	6⅝	Feb. 17
4,300	18,600	N Y Rys pf	*	4⅜	4⅝	5⅜	Sale	5	5⅛	5	Feb. 10	5½	Feb. 4	4¼	Jan. 13	5⅝	Jan. 23
37,500	96,900	N Y Shipbuilding	1	12¼	Sale	13⅞	Sale	14⅛	Sale	13⅝	Feb. 5	15¼	Feb. 20	12	Jan. 4	15⅝	Jan. 22
210	1,270	7% preferred	100	70⅛	Sale	73½	Sale	75	76	72	Feb. 8	75½	Feb. 26	70	Jan. 20	76½	Jan. 22
460	1,020	New York Steam pref 6%	*	97	100¼	99	Sale	98½	99	98¾	Feb. 16	100½	Feb. 3	98	Jan. 29	101	Jan. 23
400	860	7% 1st preferred	*	110	Sale	108½	110	108½	109	109	Feb. 5	110	Feb. 9	108½	Jan. 11	110	Jan. 2
31,000	59,300	‡Norfolk Southern	100	2¼	Sale	2⅝	Sale	3	Sale	2¼	Feb. 5	3⅝	Feb. 25	2	Jan. 4	3⅝	Feb. 25
1,400	4,500	Norfolk & Western	100	260	269	260	Sale	260½	267	260	Feb. 1	270	Feb. 9	259½	Jan. 26	272	Jan. 14
150	450	Preferred	100	112¼	114	111½	113	109¼	111	109	Feb. 13	111½	Feb. 2	109	Feb. 13	114	Jan. 9
133,500	366,000	North American	*	31	Sale	31	Sale	30	Sale	29⅞	Feb. 6	32	Feb. 3	29⅞	Feb. 6	34⅞	Jan. 14
2,200	7,200	6% preferred	50	55	55¾	56	Sale	55½	56½	55½	Feb. 16	57¼	Feb. 3	55½	Jan. 5	57¼	Feb. 3
163,300	580,100	North American Aviation	1	14⅛	Sale	16	Sale	15½	Sale	15⅛	Feb. 24	17⅛	Feb. 9	13⅜	Jan. 5	17⅜	Jan. 21
1,400	3,200	North Amer Edison pref	*	102½	105	103¾	Sale	101½	102½	103	Feb. 13	104½	Feb. 16	102½	Jan. 6	104½	Jan. 8
110	550	Northern Central	50	101	103½	102	106	101	102½	99	Feb. 26	105	Feb. 6	99	Feb. 26	105	Jan. 28
236,400	382,500	Northern Pacific	100	27¾	Sale	28⅛	Sale	31⅜	Sale	27¼	Feb. 1	33	Feb. 19	27¼	Jan. 4	33	Feb. 19
150	600	Northwestern Telegraph	50	52½	-----	52½	Sale	53½	56	52	Feb. 2	53¼	Feb. 20	51½	Jan. 8	53½	Jan. 22
26,100	135,000	Norwalk Tire & Rubber	*	3¼	3½	5	Sale	4¾	Sale	4¼	Feb. 24	5⅜	Feb. 17	3¼	Jan. 4	5⅜	Jan. 18
140	1,250	Preferred	50	28	29¼	35	37½	30⅞	34⅞	28½	Feb. 23	37¼	Feb. 9	28½	Feb. 23	40	Jan. 18
147,800	468,600	Ohio Oil Co (The)	*	17⅞	Sale	19	Sale	18½	Sale	17½	Feb. 25	19½	Feb. 1	17½	Jan. 4	19½	Jan. 14
25,000	57,800	Oliver Farm Equip new	*	55¼	Sale	55½	Sale	56¼	57⅛	55⅝	Feb. 1	62½	Feb. 8	53¼	Jan. 4	62¾	Feb. 8
138,200	313,800	Omnibus Corp v t c (The)	*	18½	Sale	23⅞	Sale	24¾	Sale	23½	Feb. 1	26½	Feb. 16	18¼	Jan. 4	26½	Feb. 16
600	600	Preferred A	100	100½	-----	109⅞	115½	105	112	110¼	Feb. 25	114	Feb. 13	110½	Feb. 25	114	Feb. 13
11,300	32,100	Oppenheim Collins & Co	*	14½	15	16⅛	Sale	18½	Sale	15¾	Feb. 9	19⅛	Feb. 27	13¼	Jan. 14	19⅛	Feb. 27
24,900	55,800	Otis Elevator	*	36¾	Sale	42¾	Sale	40½	Sale	40½	Feb. 27	43¾	Feb. 5	35⅞	Jan. 5	45¼	Jan. 21
240	350	6% preferred	50	134	135	140	145	130	138	137⅝	Feb. 6	140	Feb. 3	135	Jan. 4	140	Feb. 3
265,500	415,900	Otis Steel	*	17	Sale	18¾	Sale	20	Sale	18	Feb. 1	21¾	Feb. 13	16½	Jan. 4	21¾	Feb. 13
1,500	1,820	Prior preferred	100	-----	118	-----	119½	-----	-----	117½	Feb. 5	127¾	Feb. 16	112½	Jan. 23	127¾	Feb. 16
13,400	16,800	$5.50 conv 1st pref	*	78	81	79¼	Sale	87	Sale	79	Feb. 4	90½	Feb. 23	75	Jan. 26	90½	Feb. 23
1,600	2,500	Outboard Marine & Mfg	5	-----	-----	27¾	Sale	23	26	26¾	Feb. 8	27⅞	Feb. 1	26¾	Jan. 28	28	Jan. 26
30	90	Outlet Co	*	67	70	-----	75	70	74¾	75	Feb. 10	75	Feb. 10	70	Jan. 4	75	Jan. 12
-----	-----	Preferred	100	115	-----	113¾	-----	113¾	-----	-----	-----	-----	-----	-----	-----	-----	-----
7,600	10,900	Owens-Ill Glass Co	25	152	156	160	Sale	167	169	159	Feb. 2	171¾	Feb. 11	150	Jan. 13	171¾	Feb. 11
32,400	78,800	Pacific Amer Fisheries Inc	5	21¼	Sale	20⅞	Sale	20½	20¾	19¾	Feb. 6	22½	Feb. 13	19¾	Feb. 6	23	Jan. 7
4,850	8,440	Pacific Coast	10	11¾	12	13½	Sale	13½	Sale	12¼	Feb. 24	15⅜	Feb. 1	11½	Jan. 27	15⅜	Feb. 1
2,760	5,550	First preferred	*	25½	28½	31	Sale	37	Sale	30	Feb. 5	37¼	Feb. 27	25½	Jan. 4	37¼	Feb. 27
3,790	6,910	2d preferred	*	22¾	Sale	24	Sale	25	Sale	22	Feb. 23	27¼	Feb. 2	21½	Jan. 27	27¼	Feb. 2
5,300	11,400	Pacific Finance Corp (Cal)	10	32¼	Sale	31½	Sale	30½	Sale	29½	Feb. 25	32	Feb. 8	29½	Feb. 25	32¾	Jan. 14
38,300	77,900	Pacific Gas & Elec	25	35½	36	34¾	Sale	33¾	Sale	32½	Feb. 26	35	Feb. 1	32½	Feb. 26	38	Jan. 12
27,800	51,000	Pacific Lighting Corp	*	51½	Sale	49⅞	Sale	47½	Sale	46	Feb. 9	50	Feb. 1	46	Feb. 9	53¾	Jan. 14
14,200	28,200	Pacific Mills	*	41½	Sale	39	Sale	40¼	Sale	37⅜	Feb. 26	42¼	Feb. 3	37⅜	Feb. 26	44⅛	Jan. 9
880	1,370	Pacific Teleph & Telegr	100	150¼	154	147	150	150	Sale	147	Feb. 6	150½	Feb. 4	147	Feb. 6	152	Jan. 4
320	610	Preferred	100	149	Sale	148	Sale	145	148	144½	Feb. 25	148	Feb. 1	144½	Feb. 25	149	Jan. 2
41,900	79,100	Pacific Western Oil	10	23¼	Sale	24¾	Sale	26½	Sale	24	Feb. 3	28	Feb. 10	22¼	Jan. 5	28	Feb. 10
328,200	570,500	Packard Motor Car	*	10⅝	Sale	11⅛	Sale	11½	Sale	11	Feb. 2	12⅝	Feb. 18	10⅛	Jan. 4	12⅝	Feb. 18
1,700	3,200	Pan Amer Pet & Trans	5	16¼	18	16¼	16¾	15½	15¾	16	Feb. 11	16¾	Feb. 11	16	Jan. 6	17⅛	Jan. 20
22,500	76,300	‡Panhand Prod & Ref	*	3½	Sale	3¾	Sale	3	Sale	3	Feb. 13	4	Feb. 1	2¾	Jan. 12	4½	Jan. 25
3,280	7,050	6% preferred	100	58	63	78	Sale	68	Sale	60	Feb. 11	80½	Feb. 1	60	Jan. 6	88¼	Jan. 26
5,300	11,300	Paraffine Co Inc	*	76¼	78¾	82½	Sale	79	87½	80½	Feb. 2	88	Feb. 13	76	Jan. 6	88	Feb. 13
400	500	4% conv preferred	100	100	125	105⅞	106½	108⅞	120	106½	Feb. 2	109	Feb. 18	105	Jan. 25	109	Feb. 18
538,000	1,404,300	Paramount Pictures	1	24⅜	Sale	28	Sale	26¾	Sale	23⅝	Feb. 23	28⅝	Feb. 1	23½	Jan. 2	28¾	Jan. 28
16,100	52,200	1st preferred	100	173½	Sale	198	Sale	186	Sale	168	Feb. 23	199¾	Feb. 1	166	Jan. 4	200½	Jan. 28
69,700	174,800	2d preferred	10	22½	Sale	25¼	Sale	24¼	Sale	21⅝	Feb. 24	26	Feb. 1	21⅝	Jan. 4	26¾	Jan. 28
700	4,100	Park & Tilford	1	34	35	29¾	31¼	29½	Sale	29½	Feb. 27	32	Feb. 13	29¼	Feb. 27	34½	Jan. 5
11,100	11,100	Rights		-----	-----	-----	-----	-----	⅝	⅛	Feb. 27	¾	Feb. 19	⅛	Feb. 27	¾	Feb. 19
577,100	810,100	Park Utah Cons Mines	1	4⅛	Sale	4⅛	Sale	6½	Sale	4⅛	Feb. 1	8¼	Feb. 25	4¼	Jan. 6	8¼	Feb. 25
11,300	19,400	Parke, Davis & Co	*	43⅞	Sale	44⅜	Sale	41¾	42¼	41⅞	Feb. 26	44¾	Feb. 3	41½	Feb. 26	44¾	Feb. 3
15,100	28,200	Parker Rust Proof Co	2.50	26	Sale	27⅞	Sale	26¼	Sale	26¼	Feb. 27	29½	Feb. 3	24⅞	Jan. 4	29½	Feb. 3
21,900	62,600	Parmelee Transport Co	*	6¼	Sale	7	Sale	6¾	6⅞	6¾	Feb. 24	7½	Feb. 6	6	Jan. 4	7⅝	Jan. 14
45,300	102,800	Pathe Film Corp	*	9½	Sale	9¾	Sale	9	Sale	8¾	Feb. 23	10¼	Feb. 9	8¾	Feb. 23	10½	Jan. 20
136,900	173,400	Patino Mines & Ent Cons	*	14¼	15	14⅞	Sale	19	Sale	14¼	Feb. 5	20½	Feb. 23	14¼	Feb. 5	20½	Feb. 23
104,700	154,900	Peerless Corp	3	3¾	Sale	4¼	Sale	6½	Sale	4½	Feb. 1	7⅝	Feb. 18	3⅝	Jan. 2	7⅝	Feb. 18
2,900	7,600	Penick & Ford	*	62	63	62	Sale	59⅞	Sale	58	Feb. 24	62	Feb. 1	58	Feb. 24	64	Jan. 9
22,500	39,000	Penney (J C) Co	*	99	Sale	102	Sale	99	Sale	97¾	Feb. 26	102¾	Feb. 1	97	Jan. 5	102¾	Feb. 1
8,700	36,200	Penn Coal & Coke	10	5	Sale	5½	Sale	5¼	Sale	4¾	Feb. 23	5⅞	Feb. 9	4¾	Feb. 23	6¾	Jan. 23
87,800	195,300	Penn-Dixie Cement	*	7⅛	Sale	12	Sale	10½	Sale	9⅜	Feb. 24	12½	Feb. 2	7⅝	Jan. 2	12½	Feb. 2
2,500	11,60	7% preferred series A	100	62½	67½	76⅛	Sale	69	Sale	67	Feb. 26	76½	Feb. 1	64	Jan. 4	76½	Feb. 1
22,700	35,500	Penn Glass Sand Corp v t c	*	24	Sale	25½	Sale	27	Sale	24½	Feb. 3	29¾	Feb. 10	22	Jan. 13	29¾	Feb. 10
84,500	170,300	Pennsylvania	50	40¾	Sale	41¾	Sale	43⅜	Sale	41⅜	Feb. 1	44⅞	Feb. 20	39¾	Jan. 4	44⅞	Feb. 10
4,600	6,200	People's Drug Stores Inc	*	50½	54½	50⅝	52	58	59½	52	Feb. 2	58½	Feb. 19	49¾	Jan. 14	58½	Feb. 19
50	340	Preferred	100	113	116¾	115½	116	113⅞	116	116	Feb. 4	116¾	Feb. 16	113½	Jan. 15	116¾	Jan. 27
45,300	74,200	People's Gas L & Coke	100	50⅜	Sale	54¾	Sale	59¼	59⅝	54½	Feb. 1	65½	Feb. 6	48½	Jan. 4	65½	Feb. 6
13,200	22,800	Peoria & Eastern	100	4	5¼	8⅛	Sale	15	Sale	8¼	Feb. 5	16¾	Feb. 25	4⅛	Jan. 5	16¾	Feb. 25
6,300	7,800	Pere Marquette	100	34	38½	38½	Sale	46	Sale	37½	Feb. 6	47½	Feb. 20	34	Jan. 4	47½	Feb. 20
1,100	1,400	Prior preferred	100	80	89	83½	Sale	81	85	82½	Feb. 8	84½	Feb. 5	82½	Feb. 8	87	Jan. 7
500	1,800	Preferred	100	86¼	90	86⅞	Sale	85	86	86	Feb. 3	86⅞	Feb. 1	86	Feb. 6	91	Jan. 8
100	1,300	Pet Milk	*	20½	25	22	24½	22½	24½	24½	Feb. 4	24½	Feb. 4	24	Jan. 16	25	Jan. 11
39,100	139,200	Petroleum Corp	5	17¾	Sale	19⅞	Sale	18¾	Sale	18¾	Feb. 27	20⅝	Feb. 2	17¼	Jan. 4	20⅝	Feb. 2
45,100	80,300	Pfeiffer Brewing Co	*	11¼	Sale	12⅜	Sale	12⅝	Sale	12	Feb. 17	13¼	Feb. 19	11¼	Jan. 5	13¼	Feb. 19
69,800	131,200	Phelps Dodge	25	54½	Sale	53½	Sale	56½	Sale	52	Feb. 5	59	Feb. 23	52	Feb. 5	59	Feb. 23
2,100	4,700	Philadelphia Co pref 6%	50	52	54	52½	53¾	53½	55	52¾	Feb. 2	54½	Feb. 11	52	Jan. 4	54½	Jan. 14
400	600	$6 preferred	*	97¼	100¾	98	100½	96	98	98	Feb. 25	98¾	Feb. 17	98	Feb. 25	100¼	Jan. 8
2,470	7,540	‡Phila Rapid Transit Co	50	6¼	Sale	7¼	Sale	6½	Sale	6½	Feb. 6	7½	Feb. 2	5¾	Jan. 7	7½	Feb. 2
2,770	5,510	7% preferred	50	12	13¼	14	Sale	12¾	Sale	12	Feb. 5	14	Feb. 1	12	Jan. 2	14	Jan. 12
107,900	190,500	Phila & Reading C & I	*	2¼	Sale	2¾	Sale	1¾	Sale	1½	Feb. 27	3⅛	Feb. 1	1½	Feb. 27	3⅛	Feb. 1
20,600	44,100	Philip Morris & Co	10	74	Sale	77	Sale	81½	Sale	74	Feb. 5	84¼	Feb. 25	74	Jan. 2	84¼	Feb. 25
2,700	9,300	Phillips Jones Corp	*	13	15	18	19	15½	17	16	Feb. 25	19¾	Feb. 3	13½	Jan. 4	20	Jan. 16
20	50	Preferred	100	85	87¼	75	98	84	94	82	Feb. 13	82	Feb. 13	82	Feb. 13	87¼	Jan. 6
85,100	180,400	Phillips Petroleum	*	51⅞	Sale	53½	Sale	53⅞	Sale	52½	Feb. 23	57⅛	Feb. 11	49½	Jan. 4	57½	Feb. 11
1,600	3,300	Phoenix Hosiery	5	9	9¼	8¼	9	7¼	7⅝	7	Feb. 17	8¼	Feb. 3	7	Feb. 17	9½	Jan. 20
350	480	Preferred	100	70	Sale	71	Sale	54½	60	58¼	Feb. 23	71½	Feb. 1	58¼	Feb. 23	74½	Jan. 13
15,300	53,900	Pierce Oil Corp $5 pref	100	17¾	Sale	18¼	Sale	17½	Sale	17	Feb. 25	19¼	Feb. 1	16¾	Jan. 4	19½	Jan. 23
134,300	271,500	Pierce Petroleum	*	3½	Sale	3⅝	Sale	3¼	Sale	3½	Feb. 1	4	Feb. 20	3½	Jan. 4	4	Feb. 20
2,500	11,900	Pillsbury Flour Mills	25	28¾	29¼	31½	Sale	30⅞	Sale	30¼	Feb. 19	31½	Feb. 1	28½	Jan. 4	33¾	Jan. 18
150	640	Pirelli Co of Italy Am shs		53	56	45	57½	55	58	53	Feb. 4	56	Feb. 17	50	Jan. 9	56	Feb. 17
2,400	11,300	Pittsburgh Coal (of Pa)	100	18¼	Sale	15½	17	15½	Sale	15	Feb. 8	15¾	Feb. 5	15	Feb. 8	18¼	Jan. 2
2,000	5,600	6% preferred	100	73	77	72	Sale	60	62½	60	Feb. 16	73½	Feb. 1	60	Feb. 16	76½	Jan. 22
30	40	Pitts Ft Wayne & Chic	100	173	-----	173	180	165	-----	166	Feb. 16	166	Feb. 16	166	Feb. 16	175	Jan. 18
120	230	Preferred	100	188	-----	185	-----	184	-----	182	Feb. 9	187½	Feb. 5	182	Feb. 9	190	Jan. 7
87,600	265,800	Pittsburgh Screw & Bolt	*	13¾	Sale	18⅛	Sale	17½	Sale	16¼	Feb. 24	18¾	Feb. 1	13½	Jan. 2	18¾	Feb. 1
10,100	23,500	Pittsburgh Steel Co	*	28½	Sale	28⅜	Sale	32½	33	27¼	Feb. 5	33	Feb. 13	24¾	Jan. 27	33	Feb. 13
3,010	5,170	Preferred	100	108½	Sale	109½	Sale	108⅛	112	108½	Feb. 18	112	Feb. 11	103	Jan. 26	112	Feb 11
1,100	5,700	Pitts Term Coal	1	3½	Sale	3⅛	Sale	2¾	3⅛	2¾	Feb. 18	3¼	Feb. 1	2¾	Feb. 18	4	Jan. 12
140	430	6% preferred	100	22	30	21	25	20½	Sale	20½	Feb. 8	22	Feb. 9	20½	Feb. 8	28	Jan. 12
189,700	329,900	Pittsburgh United	25	3½	Sale	8⅜	Sale	7¾	Sale	5⅜	Feb. 5	8⅝	Feb. 1	3⅜	Jan. 2	8⅝	Feb. 1
2,320	6,240	Pref conv	100	108	110	137½	Sale	120	130	130	Feb. 19	137½	Feb. 1	107½	Jan. 4	137½	Jan. 30
5,000	6,060	Pittsb & West Virginia	100	31½	34	33⅓	35	37	Sale	33	Feb. 2	38¾	Feb. 15	31½	Jan. 7	38¾	Feb. 15

For footnotes see page 40.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
10	10	Pitts Youngs & Ash 7% pf	100							167 Feb. 16	167 Feb. 16	167 Feb. 16	167 Feb. 16
2,100	7,100	Pittston Co (The)	*	2 1/2	2 3/4	2 7/8	Sale	2 1/2	2 5/8	2 1/8 Feb. 17	2 7/8 Feb. 1	2 1/8 Feb. 17	3 Jan. 12
45,900	96,100	Plymouth Oil	5	27 1/2	Sale	25 1/4	Sale	25	Sale	24 5/8 Feb. 24	26 7/8 Feb. 3	24 5/8 Jan. 19	28 1/2 Jan. 22
1,500	1,600	Pond Creek Pocahontas Co	*	18	22 1/2	19	Sale	18 1/2	20	18 1/4 Feb. 5	21 Feb. 8	18 1/8 Feb. 5	21 Feb. 8
36,200	69,500	Poor & Co class B	*	26 3/4	Sale	28 3/4	Sale	29 3/4	Sale	28 5/8 Feb. 1	33 1/2 Feb. 4	25 5/8 Jan. 20	33 1/2 Feb. 4
7,000	26,500	Porto Rican Am Tob cl A	*	8 3/4	Sale	10 1/2	Sale	9 3/8	Sale	8 1/2 Feb. 25	10 3/4 Feb. 1	8 1/2 Feb. 25	11 7/8 Jan. 22
4,600	16,300	Class B	*	2 5/8	2 3/4	3 1/2	Sale	2 7/8	3	2 5/8 Feb. 24	3 1/2 Feb. 1	2 1/2 Jan. 4	3 7/8 Jan. 22
29,200	108,600	‡Postal Telegraph & Cable pref	100	10 7/8	11 1/4	14	Sale	13	Sale	13 Feb. 23	14 1/2 Feb. 16	10 3/4 Jan. 5	15 1/2 Jan. 20
114,300	192,900	‡Pressed Steel Car com New	1	27 1/8	Sale	26 1/2	Sale	28 1/4	Sale	26 1/2 Feb. 1	31 7/8 Feb. 11	25 5/8 Jan. 4	31 7/8 Feb. 11
6,900	13,600	5% conv 1st pref	5	27 1/4	Sale	26 1/8	Sale	27 1/2	28 1/2	26 1/2 Feb. 2	31 Feb. 10	25 1/4 Jan. 27	31 Feb. 10
11,000	15,800	5% conv 2d pref	50	70	71	70	Sale	77 1/2	79	70 Feb. 1	86 Feb. 11	67 Jan. 12	86 Feb. 11
22,500	89,600	Procter & Gamble	*	56	Sale	63 3/4	Sale	62	Sale	61 Feb. 5	64 1/4 Feb. 2	55 1/2 Jan. 4	65 1/2 Jan. 15
160	720	Preferred 5%	100	115 3/4	118 1/2	117 1/8	Sale	117	118 1/2	117 Feb. 5	117 1/2 Feb. 1	117 Jan. 20	118 1/2 Jan. 4
28,400	79,200	Pub Ser Corp of N J common	*	47 3/4	Sale	52	Sale	47 3/4	Sale	47 5/8 Feb. 26	52 3/8 Feb. 2	47 5/8 Feb. 26	52 3/4 Jan. 21
2,600	6,900	$5 preferred	*	107 3/8	110	111	Sale	105 1/4	105 3/4	105 1/4 Feb. 26	112 1/4 Feb. 8	105 1/4 Feb. 26	112 1/4 Feb. 8
1,900	4,400	6% preferred	100	120	122 1/4	123	Sale	120 3/4	Sale	119 Feb. 25	124 1/4 Feb. 8	119 Feb. 25	128 1/2 Jan. 21
700	1,100	7%	100	134	140	139 7/8	140 1/2	135	139 3/4	138 Feb. 18	140 Feb. 2	138 Jan. 11	140 1/2 Jan. 20
200	600	8% preferred	100	154	159	159	162 1/8	154	154 7/8	157 Feb. 18	159 Feb. 15	157 Feb. 18	162 1/8 Jan. 25
		Public Service El & Gas—											
100	800	$5 preferred	*	111 1/2	113	112 5/8	113	110	113	113 Feb. 5	113 Feb. 5	112 1/4 Jan. 16	113 1/4 Jan. 25
41,600	84,900	Pullman Company	*	68	Sale	68 1/2	Sale	67 1/4	Sale	67 1/4 Feb. 27	72 1/4 Feb. 4	66 1/4 Jan. 4	72 1/8 Feb. 4
368,900	818,700	Pure Oil	*	21	Sale	23 1/2	Sale	19 5/8	Sale	19 1/2 Feb. 26	24 3/8 Feb. 3	19 1/2 Feb. 26	24 3/8 Feb. 3
3,080	4,060	8% conv pref	100	111 1/2	Sale	111 1/2	Sale	112 3/4	Sale	110 1/2 Feb. 3	112 3/4 Feb. 27	108 Jan. 6	112 3/4 Feb. 27
4,200	8,100	6% preferred	100	98 1/4	100	105	Sale	103 1/2	105 1/2	105 Feb. 1	107 Feb. 15	99 Jan. 7	107 Feb. 15
72,100	153,000	Purity Bakeries	*	18 3/4	Sale	20 1/4	Sale	22 1/2	Sale	19 3/4 Feb. 5	23 1/4 Feb. 25	18 3/8 Jan. 2	23 1/4 Feb. 25
3,600	11,500	Quaker State Oil Rfg Corp	10	17 3/4	18 1/2	18 1/4	Sale	17 3/8	17 1/2	17 3/8 Feb. 26	18 1/2 Feb. 2	17 Jan. 13	18 1/2 Jan. 21
613,700	1,274,300	Radio Corp of Amer	*	11 3/8	Sale	11 1/4	Sale	11 1/2	Sale	11 1/4 Feb. 5	12 1/2 Feb. 19	10 7/8 Jan. 4	12 3/4 Jan. 15
100		Preferred B	*	100		106 3/4	112	100				103 Jan. 7	103 Jan. 7
13,100	28,700	$3.50 conv 1st pref	*	78	Sale	78 1/2	Sale	77 1/4	Sale	76 7/8 Feb. 6	79 1/4 Feb. 17	76 1/4 Jan. 14	80 Jan. 15
162,100	364,200	‡Radio-Keith-Orph Corp	*	8 3/4	Sale	8 3/4	Sale	8 3/4	Sale	8 1/4 Feb. 5	9 1/2 Feb. 17	7 7/8 Jan. 4	9 1/2 Feb. 17
7,400	14,700	Raybestos-Manhattan	*	37 1/4	Sale	36	Sale	34 1/4	Sale	34 1/4 Feb. 27	36 Feb. 1	34 1/4 Feb. 27	36 3/4 Jan. 11
2,500	4,400	Reading Company	50	40	42 1/2	42 3/4	44	43	44 1/8	42 3/4 Feb. 9	45 1/4 Feb. 20	41 7/8 Jan. 30	45 3/4 Jan. 20
1,200	2,400	First preferred	50	47 1/2	Sale	48	49	47 1/2	49 7/8	47 3/4 Feb. 18	49 Feb. 3	47 1/2 Jan. 2	49 Jan. 11
500	1,100	Second preferred	50	42	46 3/4	43	44 1/2	42 1/4	44 1/2	42 1/2 Feb. 25	43 1/2 Feb. 10	42 1/2 Feb. 25	43 3/4 Jan. 8
6,300	13,200	Real Silk Hosiery	5	11 7/8	12 1/2	11 3/4	Sale	11 3/4	Sale	11 1/4 Feb. 27	12 Feb. 4	11 1/4 Feb. 27	13 3/8 Jan. 16
60	150	Preferred	100	75	83	75	80	60	78	74 Feb. 20	78 Feb. 5	74 Feb. 20	83 Jan. 20
6,700	12,900	Reis (Robt) & Co	*	3	3 3/8	3 1/4	3 1/2	3 1/4	Sale	2 7/8 Feb. 19	3 1/4 Feb. 2	2 7/8 Feb. 19	3 3/4 Jan. 18
400	1,200	1st preferred	10	24	27	23	26	24	26 1/2	23 Feb. 2	23 1/4 Feb. 3	23 Feb. 2	29 Jan. 15
14,100	23,400	Reliable Stores Corp	*	18 5/8	19 1/4	19 1/2	Sale	20 3/4	Sale	19 Feb. 1	22 3/8 Feb. 8	18 3/4 Jan. 25	22 3/4 Feb. 8
155,200	330,400	Remington-Rand	*	22 1/4	Sale	25 1/4	Sale	27 3/8	Sale	25 1/4 Feb. 1	28 3/4 Feb. 17	21 1/2 Jan. 4	28 3/4 Feb. 17
5,000	16,900	Pref with warrants	25	79	81	93	Sale	93	Sale	88 1/2 Feb. 9	93 3/4 Feb. 17	80 1/2 Jan. 5	94 1/4 Jan. 30
110	130	Rennsselaer & Saratoga RR Co	100	101	117	102	109	106	112	108 Feb. 16	110 Feb. 18	100 Jan. 4	110 Feb. 18
641,700	954,400	Reo Motor Car	5		Sale	6 5/8	Sale	8 1/4	Sale	6 5/8 Feb. 1	9 1/2 Feb. 18	5 Jan. 2	9 1/2 Feb. 18
625,200	1,268,600	Republic Steel Corp	*	28 7/8	Sale	34 1/2	Sale	35	Sale	33 3/8 Feb. 5	37 Feb. 11	27 1/2 Jan. 4	37 Feb. 11
2,900	11,600	Convertible preferred	100	110 1/2	112 5/8	116	118 1/2	116 1/2	117 1/2	115 3/8 Feb. 10	119 1/4 Feb. 3	109 Jan. 19	119 1/2 Jan. 29
4,200	8,500	6% conv prior pref ser A	100	99	Sale	102	Sale	105	Sale	101 1/4 Feb. 1	108 Feb. 6	99 Jan. 2	108 Feb. 6
45,700	77,400	Revere Copper & Brass	5	39 1/2	Sale	36 1/2	Sale	44	Sale	36 1/4 Feb. 5	46 1/4 Feb. 19	33 1/2 Jan. 19	46 3/4 Feb. 19
5,000	7,800	Class A	10	78 1/4	Sale	75 1/4	Sale	86 1/2	89	74 Feb. 4	93 1/2 Feb. 20	71 Jan. 21	93 1/2 Feb. 20
940	2,660	Preferred	100	128 1/2	132	133 1/2	Sale	134	135	131 Feb. 6	135 Feb. 4	128 1/2 Jan. 4	135 Feb. 4
290	880	5 1/4% preferred	100	92 1/4	95 1/4	90 3/8	95 1/4	90 3/8	94	93 3/4 Feb. 24	94 3/4 Feb. 6	93 1/2 Jan. 6	95 3/4 Jan. 26
12,900	36,300	Reynolds Metals Co	*	26 5/8	Sale	28 1/4	Sale	27	Sale	27 Feb. 24	28 7/8 Feb. 3	26 3/8 Jan. 4	30 3/4 Jan. 14
100	400	5 1/2% conv. pref	100	106 1/4	113	109 1/2	111	107	109 1/4	109 1/4 Feb. 10	109 1/4 Feb. 10	109 1/4 Feb. 10	112 Jan. 8
11,300	23,400	Reynolds Spring Co New	1	30 1/4	Sale	33	Sale	30 3/4	30 1/2	29 5/8 Feb. 5	33 Feb. 1	29 1/2 Jan. 4	34 1/4 Jan. 22
50,800	116,000	Reynolds(RJ)Tob cl B	10	56 1/4	Sale	56 1/2	Sale	55 3/4	Sale	55 Feb. 23	57 Feb. 4	55 Feb. 23	58 Jan. 8
100	200	Class A	10	56	57	65	67	65	Sale	65 Feb. 27	65 Feb. 27	65 Feb. 27	67 Jan. 26
100	100	Rhine Westphalia El & Pr		10 3/4	12	12 1/2	14	12 1/2	14 3/4	14 Feb. 23	14 Feb. 23	14 Feb. 23	14 Feb. 23
4,400	7,400	Ritter Dental Mfg	*	23	24 1/2	27 1/2	Sale	26 1/2	Sale	26 Feb. 23	31 1/2 Feb. 4	24 1/4 Jan. 6	31 1/2 Feb. 4
3,900	13,900	Roan Antelope Cop Mines		74	76	77 3/4	Sale	81 5/8	83 1/4	77 3/4 Feb. 1	84 1/2 Feb. 20	72 Jan. 6	84 1/2 Feb. 20
1,200	6,100	Ruberoid Co (The) cap stk	*	113	122	118	130	129	Sale	125 Feb. 5	130 Feb. 8	117 Jan. 4	130 Feb. 8
7,000	8,500	Rutland RR. pref	100	8 1/2	Sale	7 3/8	Sale	8 1/4	9	7 3/8 Feb. 1	9 3/4 Feb. 19	7 1/8 Jan. 27	9 3/4 Feb. 19
65,500	103,700	St Joseph Lead	10	47 5/8	Sale	44 1/2	Sale	55 3/4	Sale	44 1/2 Feb. 1	57 1/2 Feb. 25	43 3/4 Jan. 29	57 1/2 Feb. 25
40,100	95,100	‡St Louis-San Francisco	100	3	Sale	3 1/2	Sale	4 1/2	Sale	3 3/8 Feb. 1	4 1/2 Feb. 18	3 Jan. 2	4 1/2 Feb. 18
82,300	162,500	Preferred	100	6 1/4	Sale	7 1/2	Sale	10 1/2	Sale	7 1/8 Feb. 1	11 1/2 Feb. 25	6 1/4 Jan. 4	11 1/2 Feb. 25
1,830	3,350	‡St Louis Southwest	100	13 1/2	Sale	12	14 3/4	17 3/4	Sale	12 Feb. 4	17 3/4 Feb. 21	11 Jan. 27	17 3/4 Feb. 21
100	230	Preferred	100	28 1/2	34	22	30 1/2	33	-----	35 Feb. 23	35 Feb. 23	28 1/2 Jan. 4	35 Feb. 23
25,300	51,800	Safeway Stores	*	42 1/2	Sale	44 1/2	Sale	43 1/4	Sale	42 Feb. 5	45 3/8 Feb. 1	41 1/2 Jan. 7	46 Jan. 13
950	2,540	Preferred (5)	100	98 1/2	Sale	99 3/8	Sale	101 1/4	101 1/2	99 1/8 Feb. 2	101 1/2 Feb. 26	97 1/2 Jan. 5	101 1/2 Feb. 26
250	510	Preferred (6)	100	110	Sale	111 1/2	112	110 3/4	112	110 1/2 Feb. 10	111 1/2 Feb. 17	109 3/4 Jan. 2	113 Jan. 6
880	1,490	Preferred (7)	100	111 1/4	113	112 1/2	112 3/4	111	Sale	110 1/2 Feb. 25	113 Feb. 3	110 1/2 Feb. 25	113 Feb. 3
31,800	48,000	Savage Arms Corp	*	14 3/4	Sale	17 7/8	Sale	24 1/2	Sale	17 1/2 Feb. 1	24 1/2 Feb. 27	14 1/2 Jan. 4	24 1/2 Feb. 27
65,000	127,396	Schenley Distillers Corp	5	43 1/4	Sale	44 3/8	Sale	48 3/8	Sale	42 5/8 Feb. 16	48 3/4 Feb. 27	42 1/2 Jan. 26	48 3/4 Feb. 27
2,200	7,300	5 1/2% preferred	100	94 3/4	Sale	97	97 1/2	97 1/2	Sale	97 Feb. 23	97 7/8 Feb. 4	94 3/4 Jan. 2	98 Jan. 22
54,100	108,700	Schulte Retail Stores	1	2 1/8	Sale	3	Sale	2 3/8	Sale	2 1/2 Feb. 23	3 1/4 Feb. 9	2 Jan. 2	3 1/4 Feb. 9
12,400	20,500	8% preferred	100	17	17 1/2	20 7/8	Sale	22	Sale	19 1/2 Feb. 24	23 5/8 Feb. 10	17 Jan. 21	23 3/4 Feb. 10
1,870	8,110	Scott Paper new	*	-----	-----	41	Sale	42	Sale	39 3/4 Feb. 6	42 Feb. 27	z38 Jan. 11	45 1/4 Jan. 14
51,000	193,400	‡Seaboard Air Line	*	2 1/8	Sale	1 3/4	Sale	1 3/4	Sale	1 1/8 Feb. 1	1 7/8 Feb. 3	1 1/2 Jan. 29	2 1/4 Jan. 2
33,700	64,600	Preferred	100	8	Sale	6 7/8	Sale	7 3/8	Sale	6 3/8 Feb. 2	8 1/8 Feb. 18	6 Jan. 26	8 1/2 Jan. 2
30,400	109,000	Seaboard Oil Co of Del	*	42 3/4	Sale	44 3/4	Sale	43 1/2	Sale	40 1/4 Feb. 24	45 3/4 Feb. 3	40 1/4 Feb. 24	47 1/4 Jan. 25
6,000	26,100	Seagrave Corp (The)	*	7 1/8	Sale	8	10	11	Sale	8 Feb. 17	11 Feb. 27	7 1/8 Jan. 2	11 1/2 Jan. 21
118,500	309,100	Sears, Roebuck & Co	*	83	Sale	86 1/2	Sale	90 1/2	Sale	84 1/4 Feb. 5	91 3/4 Feb. 19	81 Jan. 4	91 3/4 Feb. 19
39,000	75,500	Servel Inc	1	28 1/4	Sale	31 1/4	Sale	31 1/2	Sale	31 Feb. 23	34 Feb. 4	28 Jan. 4	34 Feb. 4
32,600	54,000	Shattuck (G F)	*	16 3/4	Sale	16 3/8	Sale	16 1/2	Sale	15 7/8 Feb. 8	17 3/4 Feb. 10	15 3/4 Jan. 26	17 3/4 Feb. 10
47,000	105,500	Sharon Steel Corp	*	30 3/4	Sale	35	Sale	36 3/4	Sale	33 1/4 Feb. 5	38 1/8 Feb. 23	29 Jan. 5	38 1/2 Feb. 23
4,600	8,100	$5 conv preferred	*	101 7/8	103 1/4	108 3/4	Sale	109	113	106 1/2 Feb. 13	110 1/2 Feb. 19	102 Jan. 5	110 1/2 Feb. 19
50,400	200,700	Sharp & Dohme	*	10 3/4	Sale	13 7/8	Sale	11 3/4	Sale	11 1/4 Feb. 24	14 Feb. 1	10 1/4 Jan. 4	14 Feb. 1
1,800	4,800	Conv pref series A	*	62	63 7/8	64	Sale	61 3/4	62 1/2	60 Feb. 11	64 Feb. 1	60 Feb. 11	65 Jan. 21
550	1,040	Sheaffer (W A) Pen Co	*	42 5/8	Sale	41	Sale	38 1/4	38 1/2	38 3/4 Feb. 24	44 Feb. 8	38 3/4 Feb. 24	44 Feb. 8
99,400	170,100	Shell Union Oil	*	27 7/8	Sale	27 7/8	Sale	33 1/2	Sale	27 1/2 Feb. 1	34 3/4 Feb. 19	26 7/8 Jan. 29	34 3/4 Feb. 19
8,000	32,000	Convertible preferred	100	103	Sale	105	Sale	103 5/8	Sale	102 3/4 Feb. 19	105 3/8 Feb. 2	102 1/4 Jan. 4	105 3/8 Feb. 2
155,200	236,900	Silver King Coalition	5	14 1/8	Sale	13	Sale	15 7/8	Sale	12 7/8 Feb. 2	16 5/8 Feb. 26	12 1/2 Jan. 26	16 5/8 Feb. 26
36,200	115,050	Simmons Co	*	45 1/2	Sale	54 1/2	Sale	51 3/4	Sale	50 1/8 Feb. 23	55 5/8 Feb. 4	44 1/2 Jan. 4	55 7/8 Jan. 28
6,000	23,000	Simms Petroleum	10	3 5/8	Sale	4	Sale	3 7/8	4	3 3/4 Feb. 6	4 Feb. 1	3 1/2 Jan. 5	4 1/8 Jan. 18
19,900	48,300	Skelly Oil Co	25	47	Sale	44	Sale	43 3/8	Sale	42 Feb. 2	46 3/4 Feb. 10	42 Jan. 28	47 Jan. 2
2,600	7,600	Preferred	100	97	100	101	101 1/2	101 1/4	Sale	101 Feb. 24	102 1/4 Feb. 4	99 Jan. 7	102 1/4 Feb. 4
1,970	6,790	Sloss-Sheffield Steel & Ir	100	85 1/4	Sale	136 3/8	Sale	143	Sale	126 Feb. 17	143 Feb. 27	85 1/4 Jan. 2	143 Feb. 27
800	2,250	Preferred	100	101	111 3/8	-----	115	110	115	114 1/2 Feb. 4	115 1/2 Feb. 11	111 Jan. 7	115 1/2 Jan. 15
15,000	28,800	Smith (A O) Corp	10	49 1/2	51 1/2	49	50	48	Sale	47 Feb. 26	53 Feb. 2	47 Feb. 26	54 1/2 Jan. 11
5,000	5,000	Smith & Corona Typewr	*	-----	-----	-----	-----	37 3/4	Sale	37 1/2 Feb. 24	40 1/8 Feb. 16	37 1/2 Feb. 24	40 1/8 Feb. 16
20,000	37,200	Snider Packing	*	28 1/8	Sale	26 3/4	27 1/2	28	Sale	26 1/4 Feb. 5	29 3/4 Feb. 15	26 1/4 Feb. 5	29 3/4 Feb. 15
583,900	1,246,100	Socony Vacuum Oil Co Inc	15	17	Sale	18	Sale	18 1/8	Sale	17 3/4 Feb. 1	19 1/2 Feb. 8	16 1/4 Jan. 15	19 1/2 Feb. 8
		Solvay Am Inv Corp—											
300	1,600	5 1/4% preferred	100	112	112 3/8	110 3/4	112 1/2	110 7/8	112 3/4	112 1/8 Feb. 4	113 1/8 Feb. 6	111 1/4 Jan. 22	113 1/8 Feb. 6
271,300	450,400	South Amer Gold & Plat	100	4 1/2	Sale	5 1/8	Sale	6	Sale	5 Feb. 1	6 3/8 Feb. 26	4 3/8 Jan. 4	6 3/4 Feb. 26
18,300	88,900	So Porto Rico Sug	*	34 3/4	Sale	37 3/4	Sale	35 1/2	Sale	34 1/8 Feb. 23	38 Feb. 1	34 Jan. 4	42 1/2 Jan. 12
70	80	8% preferred	100	155	Sale	155	Sale	145	153 3/4	154 Feb. 5	155 Feb. 1	154 Feb. 5	155 Jan. 2
29,600	74,600	Sou California Edison	25	29 1/4	Sale	30 1/4	Sale	28 5/8	Sale	28 Feb. 26	30 1/8 Feb. 3	28 Feb. 26	32 1/2 Jan. 13
193,900	379,200	Southern Pacific Co	100	44 1/2	Sale	46 7/8	Sale	55	Sale	46 5/8 Feb. 1	55 1/2 Feb. 27	42 1/2 Jan. 4	55 1/2 Feb. 27
240,100	411,300	Southern Railway	100	25 1/4	Sale	28 1/2	Sale	32 5/8	Sale	28 1/4 Feb. 1	35 1/4 Feb. 9	24 Jan. 4	35 1/4 Feb. 9
81,200	135,600	Preferred	100	50 1/2	Sale	50 5/8	Sale	56 1/2	Sale	50 Feb. 1	59 1/8 Feb. 19	47 3/4 Jan. 29	59 1/2 Feb. 19
400	2,400	Mobile & Ohio certifs	100	53 1/2	56 1/2	57 1/2	64 1/8	61 1/8	64 3/4	62 1/8 Feb. 11	65 Feb. 17	55 1/2 Jan. 6	65 1/4 Jan. 20
9,800	24,000	Spalding (A G) & Bros	*	9 7/8	10	9 1/4	Sale	10	10 3/8	9 Feb. 2	10 1/2 Feb. 25	9 Feb. 2	10 5/8 Jan. 11
1,140	1,890	1st preferred	100	73	74 1/2	70	Sale	76	Sale	68 1/2 Feb. 5	77 Feb. 19	68 1/2 Feb. 5	77 Feb. 19
540	1,080	Spang Chalfant & Co pref	100	102 1/4	104	102	103	-----	102 1/2	102 Feb. 2	103 1/4 Feb. 9	101 Jan. 23	104 1/2 Jan. 7
64,600	249,200	Sparks Withington	*	7 3/4	Sale	9 5/8	Sale	8 1/8	Sale	8 Feb. 24	9 3/8 Feb. 1	7 5/8 Jan. 5	9 1/2 Jan. 28
13,800	16,400	Spear & Co	1	19 1/2	21 1/2	23 3/4	24 1/2	29 1/2	Sale	23 3/4 Feb. 2	31 Feb. 26	23 Jan. 8	31 Feb. 26
40	50	$5.50 pref	*	86	95	93	94	83 5/8	93	93 Feb. 11	94 Feb. 2	92 Jan. 27	94 Feb. 2
2,700	5,900	Spencer Kellogg & Sons	*	36	Sale	35	Sale	32 1/4	34	32 1/4 Feb. 24	35 1/2 Feb. 1	32 1/4 Feb. 24	36 Jan. 2
104,600	223,900	Sperry Corp (The) v t c	1	21 5/8	Sale	22 1/4	Sale	21 7/8	Sale	21 1/4 Feb. 5	23 1/2 Feb. 9	20 7/8 Jan. 4	23 3/4 Jan. 12
10,900	17,900	Spicer Mfg Co	*	29 1/2	Sale	31 1/4	Sale	31 1/2	Sale	30 1/2 Feb. 3	33 7/8 Feb. 18	28 1/2 Jan. 4	33 7/8 Feb. 18
1,170	1,980	Convertible preferred A	*	51	51 1/2	49 1/4	49 3/4	47 1/4	47 7/8	48 Feb. 24	49 7/8 Feb. 13	48 Feb. 24	50 Jan. 11
109,100	217,600	Spiegel Co Inc new	2	-----	-----	24 1/4	Sale	25 3/4	Sale	24 1/4 Feb. 1	28 3/4 Feb. 11	22 1/4 Jan. 14	28 3/4 Feb. 11
890	1,990	6 1/2% preferred	100	106 3/4	110	110 1/8	111	110 1/2	110 7/8	110 1/2 Feb. 25	111 1/4 Feb. 6	z106 Jan. 14	112 Jan. 22
9,800	22,600	Square D Co	*	41 1/2	Sale	44 1/2	Sale	47 1/2	Sale	42 1/2 Feb. 16	47 7/8 Feb. 27	41 1/2 Jan. 2	47 7/8 Feb. 27
136,500	271,300	Standard Brands	*	15 3/4	Sale	15 5/8	Sale	15 1/4	Sale	15 1/4 Feb. 24	16 1/8 Feb. 5	15 1/4 Jan. 4	16 1/4 Jan. 20
420	840	Preferred		124 1/2	127 1/2	128 1/4	Sale	126	127 1/2	124 3/4 Feb. 24	128 1/2 Feb. 8	124 3/4 Feb. 24	128 1/2 Feb. 8
11,800	51,800	Stand Com'l Tobacco	1	10 7/8	11 1/8	11 1/8	Sale	10 7/8	Sale	10 5/8 Feb. 25	12 Feb. 2	10 1/2 Jan. 4	12 3/8 Jan. 22
125,500	362,100	‡Standard Gas & Elec	*	9	Sale	12 1/2	Sale	12 1/2	Sale	11 5/8 Feb. 8	14 1/4 Feb. 17	8 3/4 Jan. 4	14 1/4 Feb. 17
78,800	207,000	$4 preferred	*	26 1/8	Sale	27 1/2	Sale	27 3/4	Sale	25 3/4 Feb. 15	30 3/4 Feb. 17	25 1/2 Jan. 27	31 1/2 Jan. 12
5,600	15,000	Preferred (6%)	*	56	58	56 3/4	Sale	54 1/4	Sale	54 1/4 Feb. 27	59 Feb. 4	54 1/4 Feb. 27	65 Jan. 12
20,900	54,800	Preferred (7%)	*	65 1/4	67	66 1/2	Sale	62	Sale	60 Feb. 25	68 Feb. 17	60 Feb. 25	72 1/2 Jan. 7
3,200	10,600	Standard Investing Corp	*	3 1/4	3 3/8	3 1/2	Sale	3	3 3/8	2 1/2 Feb. 26	3 5/8 Feb. 3	2 1/2 Feb. 26	4 Jan. 11
144,700	302,700	Stand Oil of Calif	*	43 1/2	Sale	46 1/8	Sale	47 5/8	Sale	46 3/4 Feb. 1	50 Feb. 19	43 1/4 Jan. 2	50 Feb. 19
57,400	129,333	Standard Oil Co of Ind	25	48 1/2	Sale	47 1/2	Sale	47 3/4	Sale	47 1/4 Feb. 24	50 Feb. 9	46 1/2 Jan. 8	50 Feb. 9

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	800	Standard Oil of Kansas	10	29⅛	32½	27½	33	27½	31⅞	-----	-----	31 Jan. 11	32 Jan. 25
337,200	546,000	Standard Oil of N J	25	69¼	Sale	70¼	Sale	72⅝	Sale	69¾ Feb. 5	75¾ Feb. 19	67¾ Jan. 4	75¾ Feb. 19
3,300	6,100	Starrett Co (The L S)	*	34½	Sale	38	Sale	38	39½	37¾ Feb. 2	42⅛ Feb. 17	34½ Jan. 2	42⅛ Feb. 17
8,800	20,100	Sterling Products Inc	10	71¼	Sale	73½	Sale	70½	71	70½ Feb. 16	74 Feb. 2	70½ Feb. 16	75 Jan. 29
65,700	112,300	Stewart Warner Corp	5	17⅝	Sale	19⅛	Sale	19¼	Sale	18⅝ Feb. 1	21 Feb. 11	17¼ Jan. 4	21 Feb. 11
3,900	39,500	Stokely Bros & Co Inc	1	-----	-----	17	Sale	15½	16	15¾ Feb. 26	17½ Feb. 3	15½ Jan. 8	17½ Jan. 20
89,500	253,000	Stone & Webster	*	29¾	Sale	30¾	Sale	29¾	Sale	29 Feb. 5	32¼ Feb. 11	28⅛ Jan. 4	33⅝ Jan. 9
441,500	792,600	‡Studebaker Corp	1	13¾	Sale	16⅜	Sale	18⅜	Sale	16 Feb. 1	20 Feb. 17	13¼ Jan. 4	20 Feb. 17
3,200	8,600	Sun Oil	*	74⅜	76	76	Sale	72½	73½	72⅞ Feb. 25	76½ Feb. 3	72⅞ Feb. 25	77½ Jan. 11
740	1,370	Preferred	100	124	125	124	Sale	122¼	123	119 Feb. 10	124 Feb. 1	119 Feb. 10	125 Jan. 4
17,500	64,300	Superheater Co (The)	*	54	Sale	58	Sale	57	Sale	56½ Feb. 5	61¾ Feb. 3	54 Jan. 2	61¾ Feb. 3
257,600	723,300	Superior Oil	1	5	Sale	7	Sale	6¾	Sale	6¼ Feb. 5	7⅝ Feb. 15	4⅝ Jan. 5	7⅝ Feb. 15
58,000	100,000	Superior Steel	100	39	Sale	39½	Sale	41¾	Sale	38 Feb. 5	45¾ Feb. 11	37 Jan. 27	45¾ Feb. 11
5,700	26,300	Sutherland Paper Co	10	32½	Sale	37¼	Sale	36¼	37¼	35 Feb. 23	38¾ Feb. 5	32½ Jan. 2	39½ Jan. 25
2,100	12,400	Sweets Co of Amer (The)	50	11½	13	18¾	Sale	17¾	Sale	17½ Feb. 23	19½ Feb. 4	13 Jan. 8	20½ Jan. 20
40,200	103,100	Swift & Co	25	25⅝	Sale	26⅞	Sale	27⅛	Sale	26¼ Feb. 5	28 Feb. 9	25⅛ Jan. 5	28 Feb. 9
9,100	21,000	Swift Internat Ltd	*	31½	32	32	Sale	30½	Sale	30½ Feb. 26	32½ Feb. 2	30½ Feb. 26	32¾ Jan. 22
49,800	156,100	Symington-Gould Corp with stock purchase warrants	1	19	Sale	22½	Sale	19¾	Sale	19½ Feb. 24	23¾ Feb. 2	18¾ Jan. 4	23¾ Jan. 20
20,400	73,700	Without warrants	----	14⅝	Sale	16⅜	Sale	15	15¼	14¾ Feb. 24	17⅛ Feb. 3	14¼ Jan. 6	17⅜ Jan. 21
14,900	29,600	Talcott (James) Inc	9	-----	-----	13⅞	Sale	13⅞	14	13⅞ Feb. 1	15⅝ Feb. 3	13¾ Jan. 27	15¾ Jan. 8
950	1,440	5½% preferred	50	-----	-----	56⅜	Sale	56	57½	55 Feb. 5	57½ Feb. 2	55 Feb. 5	57½ Feb. 2
6,500	10,800	Telautograph Corp	5	8	Sale	8	Sale	7¾	Sale	7½ Feb. 23	8 Feb. 1	7½ Feb. 23	8⅝ Jan. 12
103,000	216,900	Tennessee Corp	5	12⅛	Sale	12¼	Sale	14⅛	Sale	12¼ Feb. 1	14⅝ Feb. 26	11⅞ Jan. 2	14⅝ Feb. 26
207,400	392,000	Texas Corp (The)	25	55	Sale	55⅜	Sale	52	Sale	51½ Feb. 26	59⅜ Feb. 3	50¾ Jan. 18	59⅜ Feb. 3
682,000	682,000	Rights	----	-----	-----	-----	-----	2	Sale	1 13/16 Feb. 26	2½ Feb. 19	1 13/16 Feb. 26	2½ Feb. 19
70,400	278,900	Texas Gulf Producing Co	*	8⅛	Sale	8⅞	Sale	8½	Sale	7⅞ Feb. 24	9 Feb. 1	7⅞ Jan. 15	9¼ Jan. 20
33,300	77,100	Texas Gulf Sulphur	*	38¾	Sale	40⅛	Sale	41⅛	Sale	40 Feb. 18	42 Feb. 4	38¾ Jan. 2	43 Jan. 12
100,000	343,100	Texas Pacific Coal & Oil	10	14	Sale	15⅞	Sale	15	Sale	14½ Feb. 24	16⅝ Feb. 3	13⅛ Jan. 4	16⅝ Jan. 22
85,100	330,100	Tex Pac Ld Trust ctfs	1	12¼	Sale	14⅛	Sale	13⅛	Sale	12¾ Feb. 23	14⅞ Feb. 9	11½ Jan. 4	15⅜ Jan. 28
5,000	8,200	Texas & Pacific	100	47	Sale	44½	Sale	48	Sale	44 Feb. 6	48 Feb. 27	43½ Jan. 28	49 Jan. 6
16,300	20,400	Thatcher Mfg	*	37	38⅞	39¼	Sale	44⅝	Sale	39 Feb. 1	48 Feb. 19	37⅛ Jan. 4	48 Feb. 19
700	800	Convertible preferred	*	63¼	65⅛	63¼	Sale	62⅞	65	62 Feb. 9	63½ Feb. 2	62 Feb. 9	64 Jan. 13
6,000	11,200	The Fair Co	*	11⅝	12¼	11⅝	12¼	13½	Sale	12 Feb. 2	13½ Feb. 5	11½ Jan. 27	13½ Feb. 5
660	1,010	7% preferred	100	93¼	95	90½	Sale	89	89¾	88¼ Feb. 24	92 Feb. 1	88¼ Feb. 24	93½ Jan. 4
90,600	229,200	Thermoid Co	1	11	Sale	11¾	Sale	11	Sale	10⅞ Feb. 26	13½ Feb. 3	10¼ Jan. 4	13½ Feb. 3
7,200	14,900	Third Avenue	100	6½	7	7⅛	Sale	7	7½	7⅛ Feb. 1	8¼ Feb. 4	6⅞ Jan. 7	8½ Jan. 13
5,300	10,900	Thompson (J R)	25	11½	12¼	12½	12¾	13⅝	Sale	x12 Feb. 4	14¼ Feb. 20	12 Jan. 5	14¼ Feb. 20
11,600	28,300	Thompson Products	*	26⅛	Sale	27½	Sale	25½	26	25½ Feb. 26	28⅛ Feb. 11	25 Jan. 5	28⅛ Feb. 11
99,300	395,000	Thompson-Starrett	*	6½	Sale	9¾	Sale	8	Sale	7½ Feb. 23	9⅛ Feb. 9	6¼ Jan. 2	10¼ Jan. 25
6,200	38,200	Preferred	*	30¼	34	36½	Sale	33	36	33 Feb. 26	38 Feb. 9	32 Jan. 4	40¾ Jan. 25
92,200	157,400	Tidewater Assoc Oil	10	21	Sale	20¼	Sale	20½	Sale	20¼ Feb. 24	21¾ Feb. 4	20½ Jan. 16	21⅝ Feb. 4
17,900	55,000	Preferred 6%	100	105¼	Sale	106¾	Sale	106 29/32	106⅜	106⅛ Feb. 3	106¾ Feb. 1	105⅛ Jan. 4	108 Jan. 13
99,300	151,100	Timken-Detroit Axle Co	10	23½	Sale	24¾	Sale	26½	Sale	24¼ Feb. 2	28⅞ Feb. 11	22 Jan. 4	28⅛ Feb. 11
25,500	40,000	Timken Roller Bear	*	73½	Sale	76½	Sale	72¼	Sale	72¼ Feb. 25	79 Feb. 4	70 Jan. 27	79 Feb. 4
87,100	205,300	Transamerica Corp	*	17¼	Sale	16¼	Sale	16⅜	Sale	16⅛ Feb. 1	17⅝ Feb. 3	16 Jan. 16	17⅝ Feb. 3
60,200	175,400	Transc & West Air Inc	5	20	Sale	20¼	Sale	19½	Sale	19¼ Feb. 24	22⅛ Feb. 1	18⅝ Jan. 5	22⅜ Jan. 11
14,300	67,900	Tran & Williams Steel Forg	*	20⅜	20¾	26	Sale	21¼	Sale	21 Feb. 24	26 Feb. 1	19¾ Jan. 13	27⅝ Jan. 22
41,500	137,900	Tri-Continental Corp	*	9⅛	Sale	10	Sale	9½	Sale	9¾ Feb. 26	10⅛ Feb. 2	9 Jan. 4	10⅞ Jan. 15
1,000	2,100	Preferred	*	108	109½	108	108½	108	108½	108½ Feb. 2	109 Feb. 23	108 Jan. 6	109½ Jan. 21
20,200	40,300	Truax Traer Coal	*	8¾	Sale	9⅛	Sale	10¼	Sale	9½ Feb. 1	10⅜ Feb. 27	8½ Jan. 11	10½ Jan. 16
2,300	5,800	Truscon Steel Co	10	22	23	22½	23⅝	21¼	Sale	21¼ Feb. 27	23½ Feb. 4	21¼ Feb. 27	24¼ Jan. 21
39,800	103,000	20th Cent Fox Film Corp	*	35	Sale	37⅛	Sale	35	Sale	33¾ Feb. 24	37⅝ Feb. 1	33¾ Feb. 24	38⅛ Jan. 20
5,100	11,700	Preferred	*	43⅞	Sale	46½	Sale	42¾	44	43½ Feb. 23	46½ Feb. 1	42¾ Jan. 13	47½ Jan. 21
11,400	42,100	Twin City Rapid Transit	*	14	Sale	15½	Sale	14	Sale	13¾ Feb. 23	16¼ Feb. 2	13¾ Jan. 14	17½ Jan. 22
880	1,700	Preferred	100	83½	86	90	93½	84	Sale	83 Feb. 27	90 Feb. 4	83 Feb. 27	94 Jan. 20
18,900	68,600	Ulen & Co	*	4¼	Sale	6	Sale	4⅞	Sale	4¾ Feb. 26	6½ Feb. 1	4¼ Jan. 2	6⅞ Jan. 25
9,600	24,600	Underwood Elliott Fisher	*	93	98	96¼	Sale	92	93¾	91 Feb. 23	99¼ Feb. 4	91 Feb. 23	100½ Jan. 8
10,200	26,600	Union Bag & Paper	*	67	Sale	67½	Sale	65½	Sale	63 Feb. 17	67½ Feb. 1	63 Feb. 17	68 Jan. 11
46,300	101,600	Union Carbide & Car	*	103¾	Sale	105⅝	Sale	106	Sale	105 Feb. 5	111 Feb. 20	101½ Jan. 5	111 Feb. 20
256,200	384,300	Union Oil, California	25	26	Sale	27⅛	Sale	25⅜	Sale	24⅞ Feb. 24	28¼ Feb. 4	24⅞ Feb. 24	28¼ Feb. 4
13,900	31,200	Union Pacific	100	126⅞	Sale	129	Sale	135	Sale	128¾ Feb. 1	136 Feb. 18	126¼ Jan. 4	136 Feb. 18
4,100	10,000	Preferred	100	98	Sale	98⅝	Sale	95½	Sale	95½ Feb. 27	99½ Feb. 9	95½ Feb. 27	99¾ Jan. 13
18,400	44,400	Union Tank Car	*	25¾	27	28⅝	Sale	30	Sale	28⅜ Feb. 1	31½ Feb. 4	26⅝ Jan. 5	31½ Feb. 4
173,000	389,000	United Aircraft Corp	5	28½	Sale	29⅞	Sale	30⅛	Sale	29¼ Feb. 2	32⅞ Feb. 9	27⅜ Jan. 4	32⅞ Feb. 9
66,300	197,400	United Air Lines Trans Corp	1	22⅞	Sale	23⅞	Sale	20⅞	Sale	20¼ Feb. 24	23¾ Feb. 1	20⅛ Feb. 24	24⅛ Jan. 12
2,100	3,800	United American Bosch Corp	*	25	28½	25⅛	Sale	27	32	25¼ Feb. 1	31¼ Feb. 10	25 Jan. 6	31¼ Feb. 10
7,200	14,600	United Biscuit of Am	*	29¼	31	28½	29	29	Sale	28¼ Feb. 10	29¾ Feb. 19	28¼ Feb. 10	30¼ Jan. 11
140	270	Preferred	100	115	Sale	113½	117¾	114	114½	114½ Feb. 10	117¾ Feb. 6	114½ Feb. 10	117¾ Feb. 6
4,600	13,100	United Carbon	*	84	85	89½	Sale	82⅝	Sale	81 Feb. 24	91 Feb. 3	79 Jan. 11	91 Feb. 3
3,200	8,800	United-Carr Fastener Corp	*	29⅝	31⅝	31½	32½	32½	Sale	31 Feb. 10	33½ Feb. 19	29⅞ Jan. 4	33½ Feb. 19
265,900	782,800	United Corp	*	6⅞	Sale	7⅛	Sale	6⅞	Sale	6¾ Feb. 25	7⅞ Feb. 3	6⅝ Jan. 4	8½ Jan. 14
24,100	61,700	Preferred	*	43½	44⅝	45½	Sale	43½	Sale	43 Feb. 24	46 Feb. 2	43 Feb. 24	46⅞ Jan. 14
44,200	112,600	United Drug Inc	5	14½	Sale	14¾	Sale	14¼	Sale	14⅛ Feb. 24	15¾ Feb. 10	14⅛ Jan. 4	15⅞ Jan. 19
5,100	24,600	United Dyewood	10	18½	Sale	22½	Sale	22	23	21½ Feb. 23	24 Feb. 10	18⅛ Jan. 4	25¾ Jan. 21
710	880	Preferred	100	99½	102	98	101	106	107	100¾ Feb. 4	106¼ Feb. 26	96¾ Jan. 26	106¼ Feb. 26
74,800	166,600	United Electric Coal	*	7½	Sale	8	Sale	8¾	Sale	7⅜ Feb. 18	9 Feb. 9	7¼ Jan. 4	9 Feb. 9
30,700	36,500	United Eng & Foundry	5	47½	Sale	48	Sale	59¼	Sale	47⅞ Feb. 2	60⅞ Feb. 10	46½ Jan. 7	60⅞ Feb. 10
20,300	36,200	United Fruit	*	82½	Sale	83	Sale	82	Sale	81½ Feb. 5	85½ Feb. 11	80½ Jan. 4	85½ Feb. 11
121,200	402,200	United Gas & Impt Co	*	15	Sale	15¼	Sale	15	Sale	14¾ Feb. 26	15¾ Feb. 17	14¾ Jan. 4	17 Jan. 14
1,100	3,700	Preferred	*	110¾	111½	112	114	110⅝	112½	111⅛ Feb. 19	112¼ Feb. 5	111⅛ Feb. 19	113⅞ Jan. 14
97,800	223,400	United Paperboard Co new	10	7	Sale	12¾	Sale	14½	Sale	12⅛ Feb. 2	16⅛ Feb. 8	6½ Jan. 4	16⅛ Feb. 8
17,900	39,300	U S & Foreign Secur Corp	*	18⅜	Sale	20⅜	Sale	21	Sale	19½ Feb. 5	22⅛ Feb. 23	17 Jan. 6	22⅛ Feb. 23
500	2,000	Preferred	*	94	98	100	101	99	101	99 Feb. 26	100½ Feb. 3	96½ Jan. 21	100½ Feb. 3
700	2,000	U S Distrib Corp	*	2⅞	3⅞	3½	Sale	2⅝	3½	2⅝ Feb. 26	3½ Feb. 1	2⅝ Feb. 26	3⅝ Jan. 28
2,490	5,840	Preferred	100	19	Sale	19¼	Sale	17⅜	Sale	15½ Feb. 23	19¼ Feb. 1	15½ Feb. 23	20½ Jan. 19
19,500	48,700	U S Freight	*	31¼	Sale	30½	Sale	29	Sale	29 Feb. 27	31½ Feb. 10	29 Feb. 27	34⅞ Jan. 13
6,000	11,300	U S Gypsum Co	20	122½	Sale	131½	Sale	123⅝	125	124½ Feb. 24	137 Feb. 3	122 Jan. 4	137 Feb. 3
500	910	7% preferred	100	166	167	170½	-----	166	167	166 Feb. 25	172 Feb. 4	166 Feb. 25	172 Feb. 4
25,600	51,400	U S Hoffman Mach	5	17⅛	Sale	18¾	Sale	19	19¼	18¼ Feb. 5	20⅝ Feb. 19	17 Jan. 4	20⅝ Feb. 19
2,100	5,500	5½% conv pref	50	54½	55½	58	Sale	58	58½	57½ Feb. 5	61 Feb. 11	53⅝ Jan. 11	61 Feb. 11
84,300	141,100	U S Indus Alchol	*	38	38⅞	40	Sale	40¼	Sale	38⅝ Feb. 23	43⅝ Feb. 9	37½ Jan. 7	43⅝ Feb. 9
15,900	50,400	U S Leather v t c	*	6½	Sale	8	Sale	8⅛	Sale	7½ Feb. 5	8½ Feb. 2	6¼ Jan. 2	9 Jan. 21
36,500	97,100	Class A v t c	*	13⅝	Sale	15⅜	Sale	16¼	Sale	14⅝ Feb. 5	17¼ Feb. 23	13¼ Jan. 4	17¾ Jan. 21
3,400	9,100	Prior preferred v t c	100	89	93½	100	101	104	105	100 Feb. 5	104 Feb. 26	89 Jan. 4	104 Jan. 21
27,200	73,500	U S Pipe & Foundry	20	62¼	Sale	67¾	Sale	66	Sale	65½ Feb. 24	71¾ Feb. 3	60½ Jan. 4	71¾ Feb. 3
87,500	239,500	U S Realty & Impt	*	17⅜	Sale	17¾	Sale	16¾	Sale	15⅝ Feb. 24	18⅜ Feb. 9	15⅝ Feb. 24	19¾ Jan. 12
129,600	298,800	U S Rubber	*	46	Sale	55	Sale	56½	Sale	53¼ Feb. 5	61⅝ Feb. 17	44¼ Jan. 4	61⅝ Feb. 17
60,300	89,500	8% 1st preferred	100	96	Sale	96¾	Sale	112	Sale	96¼ Feb. 5	118 Feb. 18	92½ Jan. 5	118 Feb. 18
30,900	56,100	U S Smelt Ref & Mg	50	84	Sale	86½	Sale	93	Sale	86¼ Feb. 1	93⅞ Feb. 19	83¼ Jan. 6	93⅞ Feb. 19
1,300	3,600	Preferred	50	75	Sale	71	73	71	Sale	71 Feb. 15	72½ Feb. 3	71 Feb. 15	75⅝ Jan. 18
755,600	1,512,600	United States Steel	100	77¾	Sale	96	Sale	111¼	Sale	95⅜ Feb. 2	114½ Feb. 20	75 Jan. 4	114½ Feb. 20
12,700	30,900	7% preferred	100	141	Sale	149½	Sale	146	Sale	144½ Feb. 23	150 Feb. 2	139¾ Jan. 4	150 Jan. 22
2,500	3,700	U S Tobacco	*	120	132	124⅞	132	132½	Sale	129⅞ Feb. 4	135 Feb. 13	129⅞ Feb. 4	135 Feb. 13
90	180	Preferred	100	166	169	162	167¼	164	167	167 Feb. 9	167 Feb. 9	167 Jan. 5	169 Jan. 5
35,400	47,300	United Stockyards Corp	1	-----	-----	8¼	Sale	8⅛	Sale	7⅞ Feb. 24	9¼ Feb. 9	7¾ Jan. 15	9¼ Feb. 9
66,300	130,000	United Stores A	*	7¼	Sale	7⅞	Sale	7½	Sale	7 Feb. 1	8⅛ Feb. 5	6¾ Jan. 4	8½ Feb. 5
710	1,810	Preferred	*	75	87¾	79½	82½	80½	84⅞	81 Feb. 25	83½ Feb. 5	81 Feb. 25	84½ Jan. 11
900	2,700	Universal Leaf Tobacco	*	79½	83	85	87	80	82	79 Feb. 11	85 Feb. 4	79 Feb. 11	86 Jan. 21
60	200	Preferred	100	160¼	164⅞	158	162	156	159	158 Feb. 25	161 Feb. 9	158 Feb. 25	164 Jan. 19
380	1,310	Universal Pict 1st pref	100	100	Sale	101½	108	100	Sale	100 Feb. 25	105 Feb. 10	100 Jan. 2	108 Jan. 18
57,100	200,100	Utilities P & L "A"	1	4	Sale	4	Sale	3⅝	Sale	3½ Feb. 26	4⅛ Feb. 1	3½ Feb. 26	4⅞ Jan. 13
44,500	110,500	Vadsco Sales Corp	*	1¾	Sale	2⅛	Sale	2⅜	Sale	1⅞ Feb. 5	2⅜ Feb. 27	1¾ Jan. 2	2⅝ Jan. 20
460	1,090	Preferred	100	48½	52	54	56	55	Sale	51½ Feb. 25	57 Feb. 26	48 Jan. 4	58½ Jan. 20
119,000	265,100	Vanadium Corp of America	*	29¼	Sale	31	Sale	31½	Sale	30 Feb. 2	34½ Feb. 11	28¼ Jan. 4	34½ Feb. 11
9,500	22,500	Van Raalte Co	5	40	Sale	41¼	Sale	43¾	Sale	40½ Feb. 19	43⅞ Feb. 26	39½ Jan. 7	44⅝ Jan. 20
550	560	7% 1st preferred	100	114	116	114	114¾	112½	115	113¾ Feb. 13	114¾ Feb. 8	113¾ Feb. 13	114¾ Feb. 8
4,000	8,500	Vick Chemical Co	5	42	42½	43¾	Sale	43¾	Sale	43¼ Feb. 4	44¾ Feb. 8	42½ Jan. 5	46½ Jan. 15
------	90	Vicks Shr & Pac Ry Co	100	84	-----	-----	-----	84	87½	-----	-----	a86⅝ Jan. 19	a86⅝ Jan. 19
30	90	5% non-cum pref	100	85	-----	-----	-----	85¾	-----	87 Feb. 10	88 Feb. 26	87 Feb. 10	88 Feb. 26
65,100	202,800	Va-Caro Chem	*	7⅝	Sale	8⅞	Sale	8¼	Sale	8 Feb. 24	9¼ Feb. 8	7⅜ Jan. 4	9½ Jan. 27
17,700	74,900	6% preferred	100	55	Sale	59	Sale	55	Sale	54½ Feb. 24	60⅛ Feb. 2	54½ Feb. 24	61½ Jan. 22
160	560	Virginia Elec & Power 6% pf	*	113	Sale	113½	114	112¼	113½	113½ Feb. 2	115 Feb. 15	113 Jan. 2	115 Feb. 15
1,000	2,980	Virginia Iron, Coal & Coke	100	10⅞	11½	11⅜	11½	9	Sale	9 Feb. 27	11½ Feb. 9	9 Feb. 27	12¾ Jan. 7
410	1,650	5% preferred	100	36½	37⅞	33	Sale	26½	Sale	26½ Feb. 27	33 Feb. 1	26½ Feb. 27	37 Jan. 5
1,400	3,000	Virginia Ry Co pref	100	129	130	129	131	130	132	131 Feb. 3	133 Feb. 11	127⅞ Jan. 19	133 Feb. 11
370	550	Vulcan Detinning	100	70½	76	71½	Sale	74½	Sale	70 Feb. 17	75⅞ Feb. 26	70 Feb. 17	76 Jan. 5
70	160	7% preferred	100	122½	135	117¾	121	119	135	117¾ Feb. 2	117¾ Feb. 2	117¾ Feb. 2	122½ Jan. 11
20,900	35,800	‡Wabash	100	3¾	Sale	3⅞	Sale	4⅛	Sale	3⅝ Feb. 2	5⅛ Feb. 23	3⅛ Jan. 5	5⅛ Feb. 23
45,400	93,400	Preferred A	100	9½	Sale	11¼	Sale	13¼	Sale	10⅞ Feb. 1	14⅜ Feb. 18	9 Jan. 4	14⅜ Feb. 18
2,430	3,020	Preferred B	100	7¼	8½	-----	11¼	8	12	10 Feb. 24	12 Feb. 17	7¾ Jan. 5	12 Jan. 21
28,600	35,500	Waldorf System	*	16⅜	17	16½	Sale	17⅞	18¼	16½ Feb. 1	19⅝ Feb. 11	16 Jan. 12	19⅝ Feb. 11

For footnotes see page 40.

AGGREGATE SALES		STOCKS	Price Jan. 2 1937		PRICES IN FEBRUARY								RANGE SINCE JAN. 1			
					Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
In February	Since Jan. 1	N. Y. STOCK EXCHANGE							Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask								
26,300	32,700	Walgreen Co.*	38	Sale	39	Sale	47⅛	Sale	39 Feb.	1	49 Feb.	8	37¼ Jan.	5	49 Feb.	8
900	1,060	6½% preferred.100	114¾	118	116½	Sale	114½	Sale	114 Feb.	2	116½ Feb.	1	114 Feb.	2	118 Jan.	28
224,800	528,600	‡Walworth Co.*	11¾	Sale	14⅞	Sale	15¼	Sale	14⅛ Feb.	2	17 Feb.	8	11¼ Jan.	4	17 Feb.	8
16,500	34,400	Walker(H) Gooder & W Ltd.*	47¼	48	47	Sale	46	46¾	45⅝ Feb.	23	48¼ Feb.	4	45⅝ Feb.	23	48¾ Jan.	18
4,400	7,100	Preferred.*	18½	19½	19¾	Sale	19⅝	19¾	19¾ Feb.	5	19¾ Feb.	1	19⅝ Feb.	5	19½ Jan.	8
7,300	10,200	Ward Baking class A.*	41	44¾	48½	Sale	47¾	50	43½ Feb.	20	50⅜ Feb.	1	42 Jan.	6	50⅜ Feb.	1
134,400	196,600	Class B.*	7⅛	Sale	8¾	Sale	10½	Sale	8⅛ Feb.	5	10¾ Feb.	26	6¾ Jan.	26	10¾ Feb.	26
1,800	3,200	7% preferred.100	94	100½	97½	Sale	94	99½	94 Feb.	23	99 Feb.	2	94 Jan.	26	99 Feb.	2
243,300	683,800	Warner Bros Pictures.5	17⅝	Sale	15⅛	Sale	15¼	Sale	14¾ Feb.	23	17⅝ Feb.	9	14¾ Feb.	23	18 Jan.	5
700	3,000	$3.85 conv preferred.*	66	68¾	65½	67½	60	67	63 Feb.	20	68 Feb.	9	63 Feb.	20	69½ Jan.	23
14,800	46,500	‡Warner-Quinlan.*	1¼	Sale	1⅝	Sale	1⅝	1¾	1⅝ Feb.	6	1¾ Feb.	17	1⅛ Jan.	5	1¾ Feb.	17
155,800	248,200	Warren Bros.*	10½	10¾	10⅞	Sale	9⅞	Sale	6¾ Feb.	1	11⅜ Feb.	1	6⅝ Feb.	1	12¼ Jan.	25
10,100	13,100	Convertible preferred.*	33	36	32	Sale	28½	Sale	24 Feb.	2	32 Feb.	1	24 Feb.	2	35½ Jan.	16
23,200	57,000	Warren Fdry & Pipe.*	36	36½	39⅛	Sale	45⅞	Sale	39½ Feb.	1	45⅞ Feb.	26	35½ Jan.	4	45⅞ Feb.	26
12,700	22,600	Waukesha Motor Co.5	36½	Sale	36	Sale	36½	Sale	35 Feb.	5	38¼ Feb.	19	35 Feb.	5	38¼ Feb.	19
14,400	42,200	Webster Eisenlohr.*	8¼	Sale	8⅛	Sale	7½	Sale	7¼ Feb.	26	9¾ Feb.	1	7¼ Feb.	26	9¾ Feb.	1
		Preferred.100	81	----	81	----	80	----	----		----		----		----	
1,650	2,720	Wells Fargo & Co.1	1½	1⅞	1¾	2	2⅛	Sale	1½ Feb.	9	2⅛ Feb.	26	1½ Jan.	4	2⅛ Jan.	9
18,400	51,200	Wesson Oil & Snowdrift.*	51	Sale	48¾	Sale	50	Sale	46 Feb.	5	50¼ Feb.	27	46 Feb.	5	51¼ Jan.	7
1,000	3,100	$4 conv preferred.*	81	82¼	83	84½	81	84	81 Feb.	15	84½ Feb.	5	81 Jan.	4	84½ Feb.	4
160	1,330	West Penn El Co "A".*	98	98¾	102	105	100	Sale	99¾ Feb.	23	102 Feb.	2	98 Jan.	4	102 Jan.	9
860	2,160	7% preferred.100	105	Sale	107⅞	Sale	107	Sale	105⅞ Feb.	20	109 Feb.	11	104½ Jan.	4	109 Feb.	11
400	2,220	Preferred (6).100	95	96	99	Sale	96¾	97	97¼ Feb.	19	99½ Feb.	3	95 Jan.	6	x100½ Jan.	19
470	1,110	West Penn Pow pref 7%.100	121¾	Sale	122	Sale	121½	Sale	119 Feb.	16	122 Feb.	1	119 Feb.	16	122½ Jan.	21
820	990	6% preferred.100	113¾	116	114	115	114¼	115	113¾ Feb.	4	114¼ Feb.	25	113¾ Feb.	4	115½ Jan.	8
45,600	77,900	Western Maryland.100	8⅛	Sale	9½	Sale	9⅞	Sale	9¼ Feb.	1	10⅞ Feb.	19	8⅞ Jan.	2	10⅞ Feb.	19
11,800	17,200	Second preferred.100	16	17⅜	18	19	19⅝	Sale	18½ Feb.	3	22⅜ Feb.	19	17½ Jan.	8	22⅜ Feb.	19
16,600	27,100	Western Pacific.100	2½	Sale	2¾	Sale	3⅝	Sale	2½ Feb.	2	3⅝ Feb.	19	2½ Jan.	2	3⅝ Feb.	19
59,600	102,400	Preferred.100	7¾	Sale	7⅞	Sale	9⅜	Sale	7⅝ Feb.	2	10 Feb.	18	7⅛ Jan.	13	10 Feb.	18
65,300	126,000	Western Union Teleg.100	79½	Sale	78⅞	Sale	74½	Sale	71½ Feb.	23	80 Feb.	2	71½ Feb.	23	83½ Jan.	22
62,800	156,800	Westinghouse Air Brake.*	50¼	Sale	52⅜	Sale	52⅝	Sale	51½ Feb.	23	56⅞ Feb.	4	48⅝ Jan.	14	56⅞ Feb.	4
32,100	97,500	Westinghouse El & Mfg.50	146½	Sale	160½	Sale	156¼	Sale	151⅞ Feb.	24	165 Feb.	3	145 Jan.	4	167⅝ Jan.	22
330	940	7% 1st preferred.50	148½	153	167	Sale	163	167	163 Feb.	25	169 Feb.	17	151 Jan.	4	170 Jan.	22
18,300	73,600	Weston El Instr.*	26½	Sale	28¼	Sale	26⅝	Sale	26½ Feb.	24	29½ Feb.	2	26 Jan.	5	30⅛ Jan.	22
580	1,160	Class A.*	35½	37	37⅝	37⅞	37½	37⅞	36¾ Feb.	18	37½ Feb.	5	36½ Jan.	7	37⅞ Jan.	23
13,300	24,600	Westvaco Chlorine Prod.*	23½	Sale	25½	Sale	26	Sale	24 Feb.	5	27¼ Feb.	23	23½ Jan.	2	27¼ Feb.	23
3,200	8,600	5% preferred.50	33¾	34	33¾	34	34	34⅛	33⅝ Feb.	15	34⅝ Feb.	3	33 Jan.	28	34⅛ Jan.	7
260	550	Wheel'g & Lake Erie Ry Co.100	70	90	97	100	97	----	100 Feb.	5	110 Feb.	13	90 Jan.	18	110 Feb.	13
20	220	5½% conv pref.100	110	120	116	120	118	120	116 Feb.	5	118 Feb.	17	114 Jan.	18	118 Feb.	17
57,300	126,100	Wheeling Steel Corp.*	39	Sale	46⅞	Sale	50	Sale	45 Feb.	2	53 Feb.	20	38 Jan.	4	53 Feb.	20
3,400	6,400	Prufferred.100	105	Sale	108	Sale	110	Sale	103½ Feb.	2	110 Feb.	11	103 Jan.	4	110 Feb.	11
260,800	419,200	White Motor.5	24¼	Sale	27¾	Sale	31⅝	Sale	27 Feb.	1	33⅝ Feb.	16	23¼ Jan.	4	33⅝ Feb.	16
7,400	26,600	White Rock Min Spgs ctfs.*	15⅝	15¾	17¾	Sale	17	17½	17 Feb.	5	18¼ Feb.	11	15½ Jan.	4	18¼ Jan.	25
17,000	37,600	White Sewing Mach.*	5⅜	Sale	5¾	Sale	5¾	Sale	5⅝ Feb.	17	6½ Feb.	2	5¾ Jan.	2	6¾ Jan.	4
6,300	14,700	Convertible preferred.*	40¾	Sale	41	42	38	40	40 Feb.	5	44¼ Feb.	2	40 Jan.	29	46½ Jan.	4
30,100	110,500	Wilcox Oil & Gas.5	4⅛	4⅜	5¾	Sale	5⅜	Sale	5¼ Feb.	9	6⅛ Feb.	13	4½ Jan.	4	6¼ Jan.	25
352,300	616,800	Wilson & Co.*	8¾	Sale	10	Sale	12⅛	Sale	10 Feb.	1	12¼ Feb.	27	8¾ Jan.	2	12¼ Feb.	27
3,200	8,500	$6 cum preferred.100	77⅞	80	82¾	Sale	89¾	Sale	82¾ Feb.	1	89¾ Feb.	27	79¾ Jan.	5	89¾ Feb.	27
95,800	173,200	Woolworth (F W).10	63	Sale	61⅝	Sale	58	Sale	54⅞ Feb.	23	62⅛ Feb.	2	54⅞ Feb.	23	65⅜ Jan.	20
13,200	55,700	Worthington P & M.100	35	Sale	45½	Sale	43¼	Sale	40¾ Feb.	23	46¼ Feb.	3	34½ Jan.	4	47 Jan.	22
3,740	14,390	7% preferred "A".100	82	Sale	94½	Sale	95	Sale	93 Feb.	23	98½ Feb.	9	81 Jan.	4	99¾ Jan.	22
6,400	15,400	6% preferred B.100	76	79	88	Sale	86½	89	87⅛ Feb.	23	90¾ Feb.	17	77¾ Jan.	4	91 Jan.	23
960	2,500	Wright Aeronautical Corp.*	117½	120	118	Sale	120	121	116 Feb.	3	124½ Feb.	9	116 Feb.	3	126¼ Jan.	11
2,100	5,100	Wrigley (Wm) Jr.*	72¼	75	72¾	Sale	71½	Sale	71½ Feb.	26	73 Feb.	5	71½ Feb.	26	76 Jan.	7
2,600	8,600	Yale & Towne Mfg Co.25	49½	Sale	60	Sale	53	55	56¼ Feb.	23	60¾ Feb.	1	49¼ Jan.	2	62¾ Jan.	27
696,400	1,315,300	Yel Trk & C'ch class B.*	21¾	Sale	27⅝	Sale	35⅜	Sale	27½ Feb.	2	37⅜ Feb.	16	20½ Jan.	4	37⅜ Jan.	16
1,570	4,060	7% preferred.100	129	Sale	139	Sale	139	Sale	136½ Feb.	16	141 Feb.	1	128 Jan.	5	142 Jan.	23
5,300	12,200	Young Spring & Wire.*	43¾	Sale	45¼	Sale	43½	Sale	43½ Feb.	26	46⅝ Feb.	15	42¼ Jan.	5	46⅝ Feb.	15
74,800	141,100	Youngst'n Sh & Tube.*	77⅛	Sale	83	Sale	83¼	Sale	81½ Feb.	6	86¾ Feb.	11	75½ Jan.	5	86¾ Feb.	11
400	2,200	5¼% preferred.100	106¾	110½	113½	120	90	100	104½ Feb.	8	105⅜ Feb.	10	104½ Feb.	8	115 Jan.	27
35,700	62,000	Zenith Radio Corp.*	33¾	Sale	37⅞	Sale	37	Sale	36¼ Feb.	5	40½ Feb.	17	33 Jan.	2	40¼ Feb.	17
30,500	100,800	Zonite Products Corp.1	7½	Sale	8½	Sale	7¾	Sale	7½ Feb.	23	8¾ Feb.	3	7½ Jan.	2	9¼ Jan.	16

• No par value s Deferred delivery r Cash sales x Ex-dividend y Ex-rights ‡ Companies reported in receivership

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
February ..... Shares	15,344,284	20,712,270	February	$42,399,000	$100,847,000
Jan. 1 to Feb. 28	34,873,631	40,490,150	Jan. 1 to Feb. 28	102,488,000	230,638,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
4,450	13,600	Acme Wire Co v t c	26	110¼	Sale	z53	Sale	52¾	Sale	52 Feb. 5	55 Feb. 11	45½ Jan. 7	56½ Jan. 19
60	240	Adams Millis 7% 1st pf	100			111	Sale	110⅜	Sale	110⅜ Feb. 25	111 Feb. 11	110⅜ Feb. 25	111 Jan. 5
500	900	Aero Supply Mfg class A	*	21	22¾	21	22	20¼	22	21 Feb. 3	21¼ Feb. 6	21 Jan. 9	22⅝ Jan. 16
9,600	31,700	Class B	*	5¼	Sale	5¼	Sale	5½	Sale	4¾ Feb. 5	5¼ Feb. 1	4¾ Feb. 5	5⅞ Jan. 13
1,500	4,100	Agfa Ansco Corp com	1	12½	15½	15¾	17¾	16	18½	14⅜ Feb. 5	18 Feb. 26	14⅜ Feb. 5	18 Jan. 9
8,100	15,800	Ainsworth Mfg Corp com	5	19	19¾	21	Sale	18½	19	19 Feb. 26	22 Feb. 1	19 Jan. 4	22 Feb. 1
3,000	22,300	Air Investors Inc common	*	3¼	3½	4⅛	Sale	4½	Sale	4½ Feb. 19	5 Feb. 2	3⅛ Jan. 4	5¾ Jan. 14
300	3,900	Convertible preferred	*	27½	29½	30½	32½	29	Sale	29 Feb. 27	31½ Feb. 9	28¾ Jan. 5	34¾ Jan. 13
5,100	26,700	Warrants		1/16	1/8	1¼	Sale	1⅛	Sale	1⅛ Feb. 15	1⅜ Feb. 2	1/16 Jan. 4	1⅜ Jan. 12
925	1,550	Ala Gt Sou RR ordinary	50	74¼	Sale					75 Feb. 19	77 Feb. 2	72½ Jan. 7	78½ Jan. 23
520	1,750	Ala Power Co $7 pref	*			82¾	Sale			82¾ Feb. 1	85½ Feb. 11	81¼ Jan. 5	87 Jan. 22
670	1,320	$6 preferred	*			73½	Sale			72¼ Feb. 24	75½ Feb. 9	71¾ Jan. 5	77 Jan. 22
6,100	11,200	Allen Industries Inc com	1	23	Sale	25	Sale	25	25½	25 Feb. 1	27½ Feb. 8	23 Jan. 2	27½ Feb. 8
600	3,200	Allen & Fisher Inc common	*	5¼	Sale	4¼	Sale	3½	3⅞	4 Feb. 5	4¾ Feb. 1	4 Feb. 5	5⅛ Jan. 2
3,900	5,900	Alliance Investment com	*	3⅜	4¼	4⅛	Sale	4⅛	5⅛	4⅛ Feb. 1	5 Feb. 5	3⅛ Jan. 7	5 Feb. 5
100	700	Allied Internat Investing	*							2⅛ Feb. 25	2½ Feb. 25	2 Jan. 5	2½ Jan. 15
100	500	$3 conv preferred	*							23⅜ Feb. 25	23⅜ Feb. 25	21¾ Jan. 6	24 Jan. 6
1,900	3,200	Allied Products class A	25	22¼	22¾	22¼	Sale	26	26¾	22¼ Feb. 1	26½ Feb. 19	22 Jan. 6	26½ Feb. 19
9,700	27,200	Aluminum Co common	*	153	Sale	163¾	Sale	162	Sale	160½ Feb. 17	169 Feb. 23	146 Jan. 4	173 Jan. 13
1,800	7,550	6% preferred	100							117½ Feb. 2	119½ Feb. 18	115 Jan. 12	119½ Feb. 18
1,200	2,600	Aluminum Goods Mfg	*	17¼	Sale	17¼	17½	17	17¼	17 Feb. 20	17½ Feb. 9	17 Feb. 20	17¾ Jan. 2
2,000	11,300	Aluminum Industries com	*					13¼	Sale	12 Feb. 5	13⅞ Feb. 13	9¼ Jan. 4	14½ Jan. 28
5,050	12,950	Aluminium Ltd	*	112½	Sale	112½	Sale	113	Sale	106 Feb. 15	116 Feb. 25	98¾ Jan. 18	124 Jan. 9
1,400	3,800	6% preferred	100	123	Sale	125	126¾	122	127	122½ Feb. 23	125 Feb. 20	121 Jan. 8	129 Jan. 25
11,200	30,700	American Airlines Inc	10	31	Sale	29⅞	Sale	29½	Sale	27⅞ Feb. 24	30 Feb. 1	27½ Feb. 24	32¾ Jan. 12
5,400	11,700	Amer Beverage Corp	1	2¾	3⅛	3¾	Sale	3⅜	Sale	3 Feb. 20	3¾ Feb. 1	2⅛ Jan. 7	3¾ Jan. 29
180	200	American Book Co	100	63	66	64¼	70	68	73	62¼ Feb. 2	68 Feb. 26	62 Jan. 4	68 Feb. 26
17,200	20,100	Amer Box Board Co com	1			17⅞	Sale	18⅛	Sale	17⅝ Feb. 3	21 Feb. 9	17⅝ Feb. 3	21 Feb. 9
600	1,500	Amer Capital Corp cl A	10c	7¼	8	9½	10	10¼	11	10 Feb. 2	10½ Feb. 5	8 Jan. 8	10½ Feb. 5
4,000	7,300	Common class B	10c	1/16	1⅛	1⅛	Sale	1⅜	1½	1¼ Feb. 5	1⅝ Feb. 10	1/16 Jan. 7	1⅝ Feb. 10
500	800	$3 preferred	*	36½	39	39	40	42	44	39 Feb. 4	42 Feb. 20	36¼ Jan. 8	42 Feb. 20
150	150	$5.50 prior preferred	*	85¾	98½	86	88¾	85½	86½	86¼ Feb. 19	86½ Feb. 18	86¼ Feb. 19	86½ Feb. 18
1,400	3,325	Amer Cities Power & Lt Corp Conv class A	25	40	41	39½	Sale	39¾	Sale	39 Feb. 1	41¼ Feb. 13	39 Feb. 1	41½ Jan. 12
1,200	5,100	Class A with warrants	25			44	44½	42¼	44	43 Feb. 20	45½ Feb. 3	43 Feb. 20	47 Jan. 14
12,200	41,500	Class B	1	6¼	6¾	6½	Sale	6	Sale	6 Feb. 27	6⅞ Feb. 4	6 Feb. 27	8 Jan. 13
75	125	Amer Cyanamid com cl A	10							36 Feb. 3	36 Feb. 3	33½ Jan. 19	36 Feb. 3
63,100	117,900	Common class B	10	35¼	Sale	33¾	Sale	32	Sale	31⅞ Feb. 13	33¾ Feb. 1	31⅞ Feb. 13	35⅞ Jan. 6
------	------	Amer Dist Tel N J common	*										
------	225	7% conv preferred	100									134 Jan. 14	136 Jan. 22
300	1,800	American Equities Co	*	4⅜	4⅞	4⅛	4⅞	4¾	4⅞	4⅝ Feb. 9	4¾ Feb. 5	4⅛ Jan. 6	5⅛ Jan. 7
23,100	136,100	Amer & Foreign Power warr		3	Sale	4	Sale	3¾	4	3⅜ Feb. 8	4⅜ Feb. 17	2⅞ Jan. 2	4½ Jan. 18
2,100	4,400	Amer Fork & Hoe Co com	*	20½	21	24	Sale	22⅞	Sale	22½ Feb. 18	24 Feb. 1	20½ Jan. 4	24 Feb. 1
45,800	124,400	American Gas & Elec com	*	39	Sale	43⅛	Sale	40⅝	Sale	40⅝ Feb. 26	45¾ Feb. 3	39 Jan. 2	48¾ Jan. 14
1,475	3,450	Preferred	*			111	Sale			110½ Feb. 23	112¾ Feb. 16	110¼ Jan. 13	112½ Jan. 5
15,400	33,000	American General Corp	10c	11	Sale	11⅜	Sale	11¾	Sale	11 Feb. 5	11⅝ Feb. 3	10½ Jan. 7	11⅝ Feb. 3
3,050	6,350	$2 preferred	1	34	34½	35	Sale	35	35¼	34½ Feb. 6	36½ Feb. 11	33⅝ Jan. 5	36½ Feb. 11
250	625	$2.50 preferred	1	38	41½			40¾	Sale	40¾ Feb. 27	42 Feb. 5	39¾ Jan. 9	42 Feb. 5
2,100	7,700	Amer Hard Rubber Co com	50	26	28½	27¾	28	25¼	26¼	24 Feb. 24	29⅞ Feb. 3	24 Jan. 7	32 Jan. 22
300	500	Amer Investment (Ill) com	*	29½	------	33	34½	35	38	34½ Feb. 10	36 Feb. 16	33 Jan. 21	36 Feb. 16
20,800	28,100	Amer Laund Mach com	20	24½	25½	29	Sale	36½	36⅞	29 Feb. 1	38 Feb. 20	24¼ Jan. 18	38 Feb. 20
15,000	45,200	Amer Light & Trac com	25	21¾	Sale	24	Sale	22	Sale	21⅞ Feb. 26	25 Feb. 4	21⅝ Jan. 2	26⅛ Jan. 16
500	1,100	6% preferred	25	28	Sale	27½	29	27¾	29	27½ Feb. 9	28 Feb. 5	27½ Jan. 15	28½ Jan. 4
3,800	4,475	Amer Mfg Co common	100	33	Sale	34⅛	Sale	39½	Sale	34⅛ Feb. 1	45½ Feb. 13	32½ Jan. 26	45½ Feb. 13
72,400	375,000	American Maracaibo	1	1⅜	Sale	2	Sale	1⅝	Sale	1⅝ Feb. 25	2 Feb. 1	1⅛ Jan. 2	2¼ Jan. 19
4,000	8,700	American Meter Co	*	55	Sale	55½	Sale	48½	Sale	47½ Feb. 24	56 Feb. 3	47½ Feb. 24	59 Jan. 11
1,200	4,800	Amer Pneumatic Service	*	1	1¼	1¾	2¼	1⅝	2	1⅝ Feb. 10	2 Feb. 5	1⅝ Jan. 16	2¼ Jan. 20
250	850	Amer Potash & Chem Corp	*	36¼	40½	42	Sale	38	40¾	38 Feb. 23	42 Feb. 1	38 Jan. 6	43 Jan. 18
1,300	3,700	Amer Seal-Kap Corp com	2	9	10½	7	9⅛	9⅛	Sale	8¼ Feb. 6	9⅝ Feb. 10	8¼ Feb. 6	10½ Jan. 14
106,700	446,100	American Superpower	*	2¼	Sale	2⅛	Sale	2¼	Sale	2⅛ Feb. 5	2⅜ Feb. 3	2⅛ Jan. 2	3 Jan. 13
900	4,300	1st preferred	*	92	96½	97¼	Sale	94½	95	94½ Feb. 24	97¼ Feb. 1	94½ Feb. 24	99 Jan. 23
4,300	22,900	Preferred	*	47¼	Sale	48¼	51	46	51	49 Feb. 11	54 Feb. 4	47½ Jan. 2	59½ Jan. 14
5,900	9,500	Amer Thread preferred	5	4⅝	4⅞	4⅝	4¾	4½	4⅝	4⅝ Feb. 10	4¾ Feb. 8	4⅝ Feb. 10	4⅞ Jan. 14
5,300	20,300	Anchor Post Fence com	*	5⅛	Sale	5½	Sale	4⅝	Sale	4⅝ Feb. 27	5⅜ Feb. 1	4⅝ Feb. 27	5⅜ Jan. 11
28,100	32,800	Angostura Wupperman	1	6	Sale	5¾	5⅞	8⅛	Sale	5¾ Feb. 2	8¾ Feb. 26	5⅝ Jan. 26	8¾ Feb. 26
6,600	11,400	Apex Elec Mfg Co common	*	34	35	37	Sale	41	Sale	36 Feb. 4	42⅛ Feb. 8	33 Jan. 13	42⅛ Feb. 8
200	540	Appalachian Elec Power— $7 preferred	*	108¼	Sale	110¼	Sale			108 Feb. 26	110¼ Feb. 1	108 Feb. 26	110½ Jan. 7
120,200	182,200	Arcturus Radio Tube	1	1⅜	Sale	2¼	Sale	1¾	Sale	1¾ Feb. 27	3 Feb. 16	1¼ Jan. 2	3 Feb. 16
84,500	166,500	Arkansas Nat Gas com	*	8	Sale	9½	Sale	10⅜	Sale	9½ Feb. 1	12⅞ Feb. 8	7¾ Jan. 6	12⅞ Feb. 8
401,500	717,800	Class A	*	8¼	Sale	9⅜	Sale	11	Sale	9⅜ Feb. 1	13¼ Feb. 8	7⅞ Jan. 6	13¼ Feb. 8
25,100	58,700	Preferred	10	10⅜	Sale	10¼	Sale	9⅝	9⅞	9⅝ Feb. 23	10½ Feb. 5	9⅝ Feb. 23	10¾ Jan. 16
170	270	Arkansas P & L $7 pref	*			95	Sale			94½ Feb. 5	95½ Feb. 3	94½ Feb. 5	96 Jan. 11
9,700	12,400	Art Metal Works common	5	14½	Sale	13½	13¾	14¼	Sale	13⅜ Feb. 4	15¾ Feb. 5	13⅜ Feb. 4	15¾ Feb. 5
48,700	163,000	Ashland Oil & Refining Co	1	6⅝	Sale	7⅛	Sale	7⅛	Sale	7⅜ Feb. 5	8¼ Feb. 17	6½ Jan. 2	8¼ Jan. 11
1,700	7,500	Associated Elec Industries— American deposit rects	£1	12¾	13	12⅝	13	12⅞	13½	12⅝ Feb. 3	13½ Feb. 11	12⅝ Jan. 11	13½ Feb. 11
9,800	56,900	Assoc Gas & Elec com	1	2⅛	Sale	2¼	Sale	2¼	Sale	2⅛ Feb. 8	2½ Feb. 3	2 Jan. 4	3 Jan. 7
53,600	306,600	Class A	1	4	Sale	4	Sale	3⅝	Sale	3⅝ Feb. 8	4⅜ Feb. 3	3⅜ Jan. 28	5⅛ Jan. 7
3,500	20,900	$5 preferred	*	33¾	Sale	34	Sale	29	30¾	30 Feb. 24	35 Feb. 3	30 Jan. 29	39⅝ Jan. 7
29,000	152,100	Warrants		7/32	Sale		5/16	Sale	⅛	Feb. 25	5/16 Feb. 1	1/16 Feb. 25	7/32 Jan. 2
3,500	6,300	Assoc Laundries of Amer	*			1⅛	Sale	¾	Sale	⅝ Feb. 24	1⅛ Feb. 1	½ Jan. 6	1⅛ Feb. 1
400	2,200	V t c common	*			¾	Sale	⅝	Sale	⅝ Feb. 17	¾ Feb. 1	⅝ Jan. 7	¾ Feb. 1
1,200	3,200	Associates Investment Co	*	52½	53½	53⅜	Sale	------	------	52½ Feb. 2	56 Feb. 4	50¾ Jan. 5	56 Feb. 4
------	------	Atlanta Birmingham Coast— RR Co pref	100	97	100	97	101	97	101				
20,800	56,000	Atlantic Coast Fisheries	*	11½	Sale	13⅞	Sale	12½	Sale	11½ Feb. 20	13⅞ Feb. 1	10½ Jan. 15	13⅞ Jan. 30
680	1,000	Atlantic Coast Line Co	50			49½	Sale	------	------	49½ Feb. 1	53½ Feb. 10	47 Jan. 7	53½ Feb. 10
27,600	122,300	Atlas Corp com	*	16⅞	Sale	17½	Sale	------	------	17⅝ Feb. 1	18 Feb. 13	16¾ Jan. 4	18 Feb. 13
3,800	11,100	6% preferred	50	51½	51¾	51½	Sale	------	------	51⅛ Feb. 11	52¾ Feb. 8	50½ Jan. 7	52⅝ Feb. 8
35,500	80,700	Warrants		3⅜	3½	3⅛	Sale	3½	Sale	3¼ Feb. 26	4 Feb. 16	3¼ Jan. 6	4 Jan. 14
10,900	46,500	Atlas Plywood Corp	*	20	Sale	26¼	Sale	23¾	24⅞	24½ Feb. 25	26⅞ Feb. 13	19 Jan. 4	27½ Jan. 25
32,800	113,000	Austin Silver Mines	1	3¼	Sale	2⅞	Sale	2⅝	Sale	2¼ Feb. 10	2⅞ Feb. 1	2¼ Feb. 10	3¼ Jan. 2
11,100	14,000	Automatic Products Corp	5	------	------	7½	Sale	8¼	Sale	7 Feb. 16	9 Feb. 18	7 Feb. 16	9 Feb. 16
8,400	18,100	Auto Voting Machine com	*	7½	8	8⅛	Sale	8¼	8⅜	7¾ Feb. 11	8⅞ Feb. 1	7 Jan. 4	8⅛ Jan. 30

For footnotes see page 53

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
1,020	2,990	Axton Fisher Tob class A..10			41 Sale		39⅞ Sale		38 Feb. 13	42½ Feb. 2	38 Feb. 13	43 Jan. 16
2,725	8,750	Babcock & Wilcox Co.....*	136½	Sale	150 Sale		145 Sale		143 Feb. 16	153 Feb. 3	128 Jan. 7	156 Jan. 18
41,200	65,300	Baldwin Locomotive warr.....	3	Sale	4 Sale		3⅛ Sale		3 Feb. 5	4 Feb. 1	2¾ Jan. 6	4 Jan. 30
143,200	260,700	Barium Stainless Steel.....1	3¾	Sale	6 Sale		6⅞ Sale		5⅞ Feb. 1	8 Feb. 16	3¾ Jan. 2	8 Feb. 16
5,150	5,800	Barlow & Seelig Mfg class A.5	18¾	Sale	17½ 18		18¼ 19		17⅛ Feb. 2	21 Feb. 10	17⅝ Jan. 27	21 Feb. 10
		Baumann (L) & Co com.....*									92 Jan. 6	103 Jan. 18
	130	7% 1st preferred.....100									128 Jan. 7	156 Jan. 18
9,600	36,700	Bell Aircraft Corp common..1			13½ Sale		14¾ Sale		13 Feb. 25	14¾ Feb. 27	12¼ Jan. 11	15½ Jan. 18
20,500	44,200	Bellanca Aircraft common..1	6	Sale	7 Sale		7⅛ Sale		6 Feb. 15	7⅛ Feb. 1	5¾ Jan. 6	7⅛ Jan. 12
273	318	Bell Telep Co of Canada..100							159 Feb. 26	169 Feb. 13	159 Feb. 26	169 Feb. 13
130	460	Bell Telep of Pa 6½% pf..100	122½	Sale	123 Sale		124 Sale		123 Feb. 1	124½ Feb. 20	121¾ Jan. 11	124½ Feb. 20
100	109	Benson & Hedges com.....*	3	6	3¾ 4¾		4⅞ 5½		4½ Feb. 9	5 Feb. 19	4½ Feb. 9	5 Feb. 19
250	350	Convertible preferred.....*							18½ Feb. 5	19 Feb. 19	18 Jan. 22	19 Feb. 19
118,900	337,000	Berkey & Gay Furn Co.....1	2⅞	Sale	3⅞ Sale		3¼ Sale		3¼ Feb. 25	4 Feb. 1	2¾ Jan. 2	4 Jan. 22
77,000	242,900	Purchase warrants.....	1¼	Sale	2 Sale		1¾ Sale		1¾ Feb. 25	2¼ Feb. 5	1⅛ Jan. 5	2¼ Feb. 5
1,200	3,400	Bickford's Inc com.....*	14½	14⅞	14⅞ Sale		14¾ 15¼		14⅝ Feb. 26	15¼ Feb. 10	14½ Jan. 5	15½ Jan. 22
100	450	$2.50 Conv pref.....*			37 Sale				36¼ Feb. 3	37½ Feb. 3	36 Jan. 18	37½ Feb. 3
30,800	74,100	Bliss (E W) & Co common...*	20	Sale	22½ Sale		22⅛ 22¼		21½ Feb. 1	24⅞ Feb. 17	18½ Jan. 6	24⅞ Feb. 17
19,300	55,500	Blue Ridge Corp com.....1	3¼	Sale	3⅝ Sale		3½ Sale		3½ Feb. 17	3¾ Feb. 2	3⅛ Jan. 2	4¼ Jan. 16
3,600	6,900	$3 opt conv pref.....*	45½	Sale	46 48½		46½ 48		46¾ Feb. 10	48⅝ Feb. 5	44 Jan. 4	48⅞ Jan. 21
6,000	18,300	Blumenthal (S) & Co com...*	35½	Sale	40 Sale		35 Sale		34 Feb. 26	40¼ Feb. 11	34 Feb. 26	43¾ Jan. 18
1,050	2,325	Bohack (H C) Co common...*	9⅜	10⅜			10 10½		10⅜ Feb. 13	11 Feb. 4	9¼ Jan. 4	11 Jan. 25
280	1,440	7% 1st preferred.....100	50½	52½	54 Sale		50 51		50 Feb. 25	54¼ Feb. 2	50 Feb. 25	56½ Jan. 29
2,800	4,850	Borne Scrymser Co.....25	14¾	15¼	16¼ 16½		18½ 19		16 Feb. 5	19 Feb. 20	15¼ Jan. 6	19 Feb. 20
5,000	10,300	Botany Consol Mills com...*			⅝ Sale		⅝ Sale		½ Feb. 11	¾ Feb. 3	½ Jan. 27	⅞ Jan. 6
2,100	4,800	Bourjois Inc .....*	6	Sale	5 Sale		5½ 6		5 Feb. 1	6 Feb. 8	5 Feb. 1	6¼ Jan. 4
15,800	29,300	Bower Roller Bearing.....5	29½	Sale	30½ Sale		31¼ Sale		30⅛ Feb. 1	35⅜ Feb. 5	28 Jan. 5	35⅜ Feb. 5
		Bowman Biltmore Hotels—										
3,500	10,300	Common.....*	2¾	3	2½ Sale		2⅛ Sale		2 Feb. 1	2½ Feb. 8	2 Feb. 1	2⅞ Jan. 6
450	1,300	7% 1st pref.....100					26½ Sale		24¼ Feb. 3	29 Feb. 16	24¼ Feb. 3	32⅛ Jan. 7
1,800	7,100	2d preferred.....100			5⅜ 6¼		6½ Sale		5⅜ Feb. 2	7 Feb. 9	5¼ Jan. 30	8 Jan. 4
21,800	37,300	Brazilian Tr Lt & Pr ord...*	18⅜	Sale	22½ Sale		29¼ Sale		22½ Feb. 1	30 Feb. 25	18¼ Jan. 4	30 Feb. 25
	125	Bridgeport Gas Light Co.....*									34¼ Jan. 8	36¼ Jan. 21
9,500	41,300	Bridgeport Machine com...*	17½	Sale	20⅜ Sale		18⅛ Sale		18 Feb. 25	20⅜ Feb. 2	17⅛ Jan. 4	21⅜ Jan. 22
		Preferred.....100										
300	300	Bright Star Elec class B.....*					1⅜ 3		⅞ Feb. 2	3¼ Feb. 5	⅞ Feb. 2	3¼ Feb. 5
3,000	32,400	Brill Corp class A.....*	7	Sale	12¾ Sale		14¾ Sale		12½ Feb. 1	16 Feb. 10	6⅝ Jan. 9	16 Feb. 10
40,500	68,300	Class B.....*	2⅞	Sale	4⅞ Sale		6 6½		4⅞ Feb. 1	7⅛ Feb. 18	2⅝ Jan. 4	7⅛ Feb. 18
5,850	10,400	7% preferred.....100	58¼	Sale	65½ Sale		69 70		65¼ Feb. 1	77 Feb. 2	53¼ Jan. 16	77 Feb. 2
1,800	3,100	Brillo Mfg Co common.....*	10	11¼	10 Sale		11⅞ 12¼		10 Feb. 1	12⅛ Feb. 26	10 Jan. 19	12⅛ Feb. 26
	200	Class A.....*									30 Jan. 5	30 Jan. 5
		British-American Oil Co.....										
1,600	2,500	Coupon stock (bearer)....*	21½	23⅛	25 25½		25⅝ 26		25 Feb. 4	25½ Feb. 3	24½ Jan. 13	25½ Feb. 3
	200	Registered.....*	21¼	23½	25 25½		25⅜ 26				23¼ Jan. 6	23¾ Jan. 6
		British Amer Tobacco, Ltd—										
600	1,300	Amer dep rcts ord bear. £1	32⅛	32¾	32¼ 32¾		30⅜ 31		30¼ Feb. 20	32⅛ Feb. 4	30¼ Feb. 20	33 Jan. 18
600	600	Amer dep rcts ord reg....£1	32	33⅛	32 33⅛		30¼ 31½		32 Feb. 6	32 Feb. 6	32 Feb. 6	32 Feb. 6
		British Celanese Ltd—										
8,100	8,700	Am dep rcts ord reg...10s	2⅛	2⅜	2⅜ Sale		2⅜ 2½		2⅜ Feb. 1	2⅞ Feb. 17	2⅛ Jan. 14	2⅞ Feb. 17
25	75	British Col Power class A..*							39 Feb. 25	39 Feb. 25	37½ Jan. 21	39 Feb. 25
5,900	20,800	Brown Co 6% pref.....100	44½	Sale	59¾ Sale		53 Sale		52 Feb. 27	63 Feb. 5	44 Jan. 2	63 Feb. 5
7,900	19,100	Brown Fence & Wire com...1	13	Sale	14¼ Sale		14¾ Sale		14⅛ Feb. 2	15¼ Feb. 9	13 Jan. 2	15¼ Feb. 9
500	500	Class A preferred.....*			28 Sale				27 Feb. 11	28 Feb. 1	27 Feb. 11	28 Feb. 1
11,600	37,800	Brown Forman Distillery...1	9⅞	Sale	11¼ Sale		9½ Sale		9½ Feb. 9	11⅜ Feb. 1	9½ Feb. 9	12¼ Jan. 16
500	900	Bruce (E L) Co.....*			25 Sale				25 Feb. 1	30 Feb. 8	21¾ Jan. 27	30 Feb. 8
	200	Bruck Silk Mills Ltd.....*	6	12	10 11½		7 15				10½ Jan. 25	12 Jan. 26
1,750	2,400	Buckeye Pipe Line.....50	46	48	48 Sale		51¼ Sale		48 Feb. 1	51¼ Feb. 27	46 Jan. 11	51¼ Feb. 27
3,500	10,100	Buff Niag & East Pow pref.25	24¾	24⅞	25¼ Sale		25⅛ 25½		24¼ Feb. 17	25½ Feb. 4	24¾ Jan. 4	25½ Feb. 4
900	2,050	$5 1st preferred.....*	106	106½	103½ 104¼		103 105		101½ Feb. 15	105 Feb. 24	101½ Feb. 15	106½ Jan. 4
3,225	8,750	Bunker Hill & Sullivan....10	102¼	Sale	114½ 115		120 Sale		111 Feb. 5	121¾ Feb. 25	100¼ Jan. 4	121¾ Feb. 25
600	1,400	Burco Inc common.....*	3¾	4¼	4⅜ 5		4⅜ 4¾		4¾ Feb. 23	5 Feb. 6	4 Jan. 7	5 Jan. 19
25	175	$3 conv preferred.....*							38¼ Feb. 18	38¼ Feb. 18	36½ Jan. 7	38¼ Feb. 18
900	1,600	Warrants.....							5/16 Feb. 25	7/16 Feb. 17	1/16 Feb. 25	½ Jan. 13
13,000	15,000	Burma Corp. Amer dep rcts.	4	4⅛	4 Sale		4½ 4¾		4 Feb. 1	4¾ Feb. 25	4 Jan. 8	4¾ Feb. 25
500	1,700	Burry Biscuit Corp.....12½c	6¾	7½	6¾ 7		6½ 6¾		6½ Feb. 26	7 Feb. 8	6½ Feb. 26	7½ Jan. 19
7,400	17,500	Cable Elec Prod v t c.....*	1	1¼	1⅜ Sale		1¼ 1⅜		1 Feb. 10	1⅝ Feb. 15	1 Jan. 9	1¼ Jan. 18
		Cables & Wireless—										
1,600	2,500	Am dep rcts A ord sh.....£1	1	1⅛	1⅛ Sale		1⅛ Sale		1⅛ Feb. 1	1⅜ Feb. 17	1 Jan. 9	1⅜ Feb. 17
14,900	32,000	Am dep rcts B ord sh.....£1	1/16	1/8	½ Sale		1/16	½	1/16 Feb. 3	1 Feb. 1	1/16 Jan. 7	½ Jan. 21
800	800	Am dep rcts pref sh.....£1	4⅛	5⅛			5¼ 5½		5¼ Feb. 2	5½ Feb. 8	5¼ Feb. 2	5½ Feb. 8
500	1,000	Calamba Sugar Estate Co.20	30	31½	31 32¾		31½ 32¾		31¾ Feb. 2	32⅞ Feb. 19	31 Jan. 14	32⅞ Feb. 19
25	150	Camden Fire Ins Assn.....5			22 Sale				22 Feb. 1	22 Feb. 1	22 Feb. 1	22¼ Jan. 18
600	600	Canada Cement Co common.*							17 Feb. 13	19⅞ Feb. 23	17 Feb. 13	19⅞ Feb. 23
350	1,575	Canadian Car & Fdy pref..25			31½ Sale				29 Feb. 25	31½ Feb. 1	28¾ Jan. 13	31½ Feb. 1
		Canadian Hydro Elec Ltd—										
280	950	6% preferred.....100	73½	Sale	79¾ Sale				77 Feb. 5	80 Feb. 1	73½ Jan. 2	82¼ Jan. 16
10,300	17,100	Can Indus Alcohol cl A.... *	7¼	Sale	6⅞ Sale		6⅞ Sale		6½ Feb. 13	7¼ Feb. 23	6½ Feb. 13	8¼ Jan. 25
500	1,400	B non-voting.....*	6½	6⅞	5¼ 6¼		5⅞ 6¾		5½ Feb. 4	5⅝ Feb. 2	5½ Feb. 4	7¾ Jan. 25
22,100	197,100	Canadian Marconi Co.....1	1¾	Sale	2¼ Sale		2¼ Sale		2¼ Feb. 1	2⅝ Feb. 4	1⅝ Jan. 5	3⅛ Jan. 9
5,800	6,300	Capital City Products.....*	14	16¾	18½ Sale		19 21½		18½ Feb. 1	23 Feb. 8	15 Jan. 7	23 Feb. 8
32,700	112,600	Carib Syndicate com 25c	2⅛	Sale	2½ Sale		2¼ Sale		2⅛ Feb. 25	2½ Feb. 1	2⅛ Jan. 2	2¾ Jan. 23
100	100	Carman & Co conv A stk....*	23¾	27½	24¼ 26½		23½ 27½		25½ Feb. 8	25½ Feb. 8	25½ Feb. 8	25½ Feb. 8
800	1,000	Class B.....*	6½	7⅞	6 7¼		6¼ 6¾		6¾ Feb. 26	7 Feb. 2	6¾ Feb. 26	7¼ Jan. 15
2,400	4,400	Carnation Co common.....*	32¾	Sale	33¼ 34		32½ 33¼		32¾ Feb. 25	34 Feb. 3	32¾ Jan. 2	35 Jan. 20
112,300	112,300	Carnegie Metals Co com....1					3⅝ Sale		2¾ Feb. 16	3⅞ Feb. 25	2¾ Feb. 16	3⅞ Feb. 25
86,800	86,800	Rights.....							1/16 Feb. 15	5/16 Feb. 5	1/16 Feb. 15	5/16 Feb. 5
100	180	Carolina P & L $7 pref.....*			100 Sale				97 Feb. 11	100 Feb. 1	97 Feb. 11	102½ Jan. 6
140	230	$6 preferred.....*							90 Feb. 5	94 Feb. 3	90 Feb. 5	97½ Jan. 20
40,700	78,100	Carrier Corp common.....*	32	Sale	38½ Sale		43 44		38½ Feb. 1	45⅞ Feb. 23	30 Jan. 12	43⅞ Feb. 23
62,400	68,900	Carter (J W) Co common....1			11 Sale		12½ 12½		11 Feb. 1	14¾ Feb. 10	10¾ Jan. 28	14¾ Feb. 10
4,900	12,950	Casco Products.....*	36½	Sale	36⅛ 36⅞		30½ 33		31⅞ Feb. 25	38¼ Feb. 5	31⅞ Feb. 25	38¼ Feb. 5
6,100	6,100	Rights.....					½ Sale		½ Feb. 25	⅞ Feb. 17	½ Feb. 25	⅞ Feb. 17
350	950	Castle (A M) & Co.....10							60½ Feb. 8	72 Feb. 16	54 Jan. 14	72 Feb. 16
39,400	112,000	Catalin Corp of Amer.....1	9¼	Sale	9⅞ Sale		9½ Sale		8⅞ Feb. 11	9⅞ Feb. 1	8⅞ Jan. 4	10⅝ Jan. 22
		Celanese Corp of Amer—										
2,050	2,525	7% 1st partic pref.....100							109¼ Feb. 9	113½ Feb. 25	108½ Jan. 14	113½ Feb. 25
2,900	6,000	Celluloid Corp com.....15	10¼	Sale	11 Sale		13¾ Sale		11 Feb. 1	13¾ Feb. 27	10½ Jan. 2	13¾ Feb. 27
500	810	1st preferred.....*					100 Sale		93½ Feb. 17	100 Feb. 27	93½ Jan. 23	100 Feb. 27
775	1,225	$7 div preferred.....*					47 Sale		40 Feb. 8	47 Feb. 27	39¾ Jan. 8	47 Feb. 27
3,000	5,200	Cent Hudson G & E com....*	17½	Sale	18 Sale		17 17¼		16⅝ Feb. 18	18 Feb. 1	16⅝ Feb. 18	19 Jan. 8
70	70	Cent Maine Pow 7% pref..100							96 Feb. 16	96½ Feb. 19	96 Feb. 16	96½ Feb. 19
18,800	23,400	Cent Ohio Steel Prod.....1	18⅝	19	18¼ Sale		19¾ Sale		17 Feb. 5	22¼ Feb. 13	17 Feb. 5	22¼ Feb. 13
525	1,600	Cent Pow & Lt 7% pref...100	85	87½	87¼ Sale		88¼ 90		87 Feb. 6	89 Feb. 17	85 Jan. 19	89 Jan. 12
		Cent & Southwest Util—										
46,100	229,700	Common.....50c	3⅞	Sale	5⅝ Sale		4⅞ Sale		4¾ Feb. 25	6 Feb. 3	3⅞ Jan. 2	6⅛ Jan. 22
49,300	172,900	Central States Elec com...1	1¾	Sale	2⅛ Sale		1⅞ Sale		1¾ Feb. 26	2⅛ Feb. 1	1¾ Jan. 2	2¾ Jan. 14
2,100	3,300	7% preferred.....100	43	44½	43½ 46½		43 46		43 Feb. 9	47 Feb. 4	42¾ Jan. 4	51¾ Jan. 14
2,725	11,125	6% pref without warr..100	19¾	20¼	23 Sale		21½ Sale		21½ Feb. 26	24½ Feb. 10	20 Jan. 5	27½ Jan. 14
150	950	Conv preferred.....100	23½	25	26 Sale		25 Sale		24½ Feb. 10	26 Feb. 1	24 Jan. 30	33½ Jan 14
600	1,425	Conv pref opt ser 1929..100	19¾	20¾	22½ 23¼		21 23		21 Feb. 26	24 Feb. 10	20 Jan. 6	26¾ Jan. 13
9,300	22,900	Centrifugal Pipe Corp.....*	5¼	Sale	6 Sale		5⅜ Sale		5⅜ Feb. 24	6 Feb. 1	5⅛ Jan. 2	6 Jan. 14
1,300	3,200	Charis Corp com.....10	15¾	Sale	16¼ 16¾		15½ 15⅞		15½ Feb. 25	16⅜ Feb. 3	15½ Feb. 25	16½ Jan. 22
125	650	Cherry-Burrell Corp com...*							78½ Feb. 4	82 Feb. 5	71½ Jan. 12	82 Feb. 5
1,000	1,450	Chesebrough Mfg 25	110¼	113	112½ Sale		111½ 115		110½ Feb. 5	115½ Feb. 23	110¼ Jan. 5	115½ Feb. 23
4,650	14,100	Chicago Flexible Shaft Co..5					73 Sale		60 Feb. 5	73 Feb. 27	52¾ Jan. 12	73 Feb. 27
9,000	11,200	Chicago Rivet & Machine...*	27¼	28¼	32 Sale		35 37		31¼ Feb. 5	38 Feb. 23	27½ Jan. 7	38 Feb. 23
69,200	76,900	Chief Consol Mining Co....1	1½	1⅝	1½ Sale		2⅛ Sale		1½ Feb. 1	2⅜ Feb. 11	1⅜ Jan. 11	2⅜ Feb. 11
2,075	3,250	Childs Co preferred.....100	78	Sale			88 Sale		84 Feb. 5	89 Feb. 18	76 Jan. 6	89 Feb. 18
265,700	973,600	Cities Service common.....*	4⅜	Sale	4½ Sale		4⅛ Sale		4⅛ Feb. 25	5 Feb. 5	4⅛ Jan. 4	5⅜ Jan. 16
14,700	34,100	Preferred.....*	59¼	Sale	56¼ Sale		51⅞ Sale		50⅜ Feb. 15	57¼ Feb. 5	50⅜ Feb. 15	60 Jan. 8
900	2,000	Preferred B.....*	5¾	Sale	5½ Sale		4½ 4⅞		4½ Feb. 26	5¼ Feb. 3	4½ Feb. 26	5⅞ Jan. 8
50	140	Preferred BB.....*	55	59	52 55		46¾ 49		46½ Feb. 16	49 Feb. 17	46½ Feb. 16	58 Jan. 6
1,075	2,125	Cities Serv Pr & Lt $6 pref..*	68½	71	71½ 75		72 73¼		71¼ Feb. 17	76 Feb. 4	66½ Jan. 12	76 Feb. 4
675	1,125	$7 preferred.....*	72½	79	73½ 77½		75½ 76¼		75 Feb. 2	79½ Feb. 10	72½ Jan. 23	79½ Feb. 10
36,600	62,300	City Auto Stamping Co.....*	13	Sale	14⅝ Sale		13¾ Sale		13½ Feb. 5	15¼ Feb. 13	12⅝ Jan. 6	15¼ Feb. 13
500	800	City & Suburban Homes....10							4¼ Feb. 2	4⅜ Feb. 13	4¼ Jan. 13	4⅜ Feb. 13
66,700	226,000	Claude Neon Lights com ...1	1/16	Sale	2¼ Sale		2⅛ Sale		2⅛ Feb. 11	3 Feb. 3	¾ Jan. 4	3¾ Jan. 26
500	1,200	Clayton & Lambert Mfg Co...*							8½ Feb. 18	9¾ Feb. 11	8½ Jan. 6	10½ Jan. 25
1,450	4,250	Cleveland Elec Illum com....*	46½	47½	47⅞ Sale		43½ 45½		43¾ Feb. 25	58 Feb. 3	43¾ Feb. 25	48¼ Jan. 12
9,700	21,300	Cleveland Tractor com.....*	11	Sale	11¾ Sale		11¼ Sale		11⅛ Feb. 16	12½ Feb. 4	10 Jan. 9	12⅝ Jan. 18
800	1,100	Clinchfield Coal com.....100	4	6⅛	4¾ 5½		3½ 4⅝		4 Feb. 9	4¾ Feb. 9	4 Feb. 9	5 Jan. 14
3,200	12,450	Club Aluminum Utensil com.*	1⅝	1⅞	2 Sale		1⅝ 1⅞		1¾ Feb. 17	2 Feb. 1	1¾ Feb. 17	2¼ Jan. 14
	100	Cockshutt Plow Co Ltd.....*									16 Jan. 18	16 Jan. 18
400	600	Cohn & Rosenberger com..*							9 Feb. 3	9⅜ Feb. 4	8½ Jan. 30	9⅝ Feb. 4

For footnotes see page 53.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
188,300	411,000	Colon Development Co Ltd..	3¼	Sale	5¾	Sale	7¾	Sale	5¾ Feb. 1	8¾ Feb. 8	3½ Jan. 4	8¾ Feb. 8
2,100	3,400	5% income stock A.....£1							4⅝ Feb. 4	4¾ Feb. 4	4½ Jan. 14	4¾ Jan. 6
19,000	42,300	6% convertible preferred£1	3¼	3½	3¾	3⅞	4⅛	4⅜	3⅞ Feb. 2	4⅞ Feb. 8	3½ Jan. 4	4⅞ Feb. 8
27,400	54,800	Colorado Fuel & Iron warr....	18½	Sale	20⅜	Sale	20¼	21	19⅛ Feb. 5	24⅝ Feb. 11	18 Jan. 14	24⅝ Feb. 11
8,000	23,700	Colt's Patent Fire Arms Mfg25	62	Sale	59½	Sale	57½	Sale	56 Feb. 26	65 Feb. 23	56 Jan. 6	67 Jan. 2
		Columbia Gas & Elec Corp—										
2,550	36,400	5% Conv preferred.....100	91¼	Sale	88	Sale	80½	Sale	79 Feb. 27	89¾ Feb. 3	79 Feb. 27	104¼ Jan. 14
100,700	284,300	Columbia Oil & Gas com.....1	9½	Sale	9⅝	Sale	9	Sale	7½ Feb. 11	9⅞ Feb. 2	7½ Feb. 11	10⅞ Jan. 8
50	200	Columbia Pictures com new..							38¼ Feb. 10	38¼ Feb. 10	35½ Jan. 11	39 Jan. 20
4,400	13,400	Commonwealth Edison....100	118¼	Sale	128¼	Sale	121¼	Sale	121¼ Feb. 27	137 Feb. 10	118¼ Jan. 2	139 Jan. 18
		Commonwealth & Sou Corp—										
58,700	193,300	Warrants.....	3/16	Sale	3/16	Sale	5/16	Sale	5/16 Feb. 1	3/16 Feb. 1	5/16 Jan. 4	7/16 Jan. 8
1,900	4,800	Commonwealths Distribut..1	1⅝	1¾	2	2⅜	2¼	2⅜	2⅛ Feb. 19	2⅜ Feb. 9	1¾ Jan. 6	2½ Jan. 25
450	1,725	Community P & L 1st pref..*	61	Sale					55¼ Feb. 25	59¾ Feb. 4	55¼ Feb. 25	64 Jan. 14
		Community Public Service—										
750	2,250	Stk tr ctfs for com.....25	31⅝	32½					31 Feb. 23	32½ Feb. 15	31 Feb. 23	34 Jan. 14
4,800	10,900	Community Water Serv 1	1⅜	1½	1⅝	1¾	1⅞	Sale	1⅝ Feb. 2	1⅞ Feb. 8	1⅝ Jan. 5	1⅞ Jan. 8
1,600	3,100	Compo Shoe Machinery.....	15½	16½	16⅞	Sale	16¼	16⅝	16⅜ Feb. 6	17¼ Feb. 17	16 Jan. 5	17¼ Feb. 17
2,000	3,800	V t c ext to 1946.....	15½	16½	17⅛	Sale	16⅜	17	16 Feb. 24	17⅜ Feb. 2	15½ Jan. 14	17½ Jan. 23
35,200	106,000	Consolidated Aircraft com. 1	22¾	Sale	26	Sale	25	Sale	23 Feb. 24	27 Feb. 9	22¼ Jan. 5	27¾ Jan. 21
2,200	17,300	Consolidated Biscuit Co....1			9½	Sale	9⅜	Sale	8½ Feb. 18	9⅝ Feb. 1	8½ Feb. 18	11 Jan. 22
	100	Consol Cigar Corp warrants.									⅛ Jan. 8	⅛ Jan. 8
204,100	345,800	Consol Copper Mines.....5	9	Sale	8¼	Sale	9⅜	Sale	7¾ Feb. 1	10¼ Feb. 13	7¾ Jan. 25	10¼ Feb. 13
6,600	13,200	Con Gas E L & P Balt com..*	88	89½	86¼	Sale	84	Sale	83½ Feb. 26	87¾ Feb. 2	83½ Feb. 26	89½ Jan. 8
10	10	5% preferred A.....100							114½ Feb. 8	114½ Feb. 8	114½ Feb. 8	114½ Feb. 8
3,250	6,325	Consol Min & Smelt Ltd.....5	81½	Sale	77	Sale	84¾	Sale	75½ Feb. 9	85½ Feb. 23	75 Jan. 26	85½ Feb. 23
5,000	10,500	Cons Retail Stores Inc com 5	9	Sale	9	Sale	9	Sale	8¾ Feb. 23	9½ Feb. 3	8⅜ Jan. 14	10½ Jan. 19
130	340	8% preferred.....100					115¼	117	113 Feb. 8	119½ Feb. 16	113 Feb. 8	119½ Feb. 16
1,300	4,900	Consol Royalty Oil.....10	2⅞	3	2¾	3	2¾	2⅞	2¾ Feb. 17	3 Feb. 3	2¾ Jan. 7	3½ Jan. 25
404,500	404,500	Consol Steel Corp common..*					14	Sale	6 Feb. 2	15⅛ Feb. 23	6 Feb. 2	15⅛ Feb. 23
150	925	Cont'l G & E 7% pr pref...100	98½	99	100	Sale	98	100	98 Feb. 17	101 Feb. 2	98 Feb. 17	102¼ Jan. 18
4,500	20,800	Continental Oil of Mexico..1	1⅜	Sale	1⅞	2⅛	1⅞	2⅛	1⅜ Feb. 23	2⅝ Feb. 5	1¼ Jan. 13	2⅞ Jan. 22
25,900	69,900	Cont Roll & Steel Fdy com..*	17¾	Sale	24¼	Sale	23½	23¾	22 Feb. 5	26¼ Feb. 11	17⅛ Jan. 6	26¼ Jan. 22
175	375	Continental Secur common.*							14¼ Feb. 15	15 Feb. 10	11½ Jan. 8	15 Feb. 10
2,800	9,500	Cook Paint & Varnish Co...*	19¼	20	21⅛	21¾	19¾	20½	20 Feb. 24	21⅝ Feb. 17	18⅞ Jan. 12	21⅞ Jan. 23
14,800	35,800	Cooper Bessemer Corp com..*	31⅞	Sale	30⅛	Sale	32	32¾	30⅛ Feb. 1	35 Feb. 10	29½ Jan. 27	35 Feb. 10
100	500	$3 preferred A.....*	61½	Sale	60	65	60	61½	62 Feb. 4	62 Feb. 4	61½ Jan. 2	64¾ Jan. 7
1,900	2,800	$3 prior preferred.....*							40⅝ Feb. 25	44¼ Feb. 6	40⅝ Feb. 25	52½ Jan. 7
10,000	19,700	Copper Range Co.....*	12½	Sale	14¼	Sale	15½	Sale	14½ Feb. 1	17 Feb. 23	12½ Jan. 2	18¾ Jan. 12
35,900	92,600	Cord Corp.....5	4½	Sale	5⅜	Sale	4⅞	5	4⅞ Feb. 24	5¾ Feb. 2	4⅜ Jan. 2	5¾ Jan. 12
4,800	15,700	Corroon & Reynolds.....1	6½	7	6¾	Sale	7⅛	Sale	6½ Feb. 8	7¾ Feb. 23	6½ Jan. 6	7⅞ Jan. 18
1,000	1,500	$6 Conv pref A.....*	87	90	90	93	86	90	86 Feb. 10	90¾ Feb. 16	86 Feb. 10	93 Jan. 8
44,200	173,000	Cosden Oil Co com.....1	4⅝	Sale	3⅞	Sale	3½	Sale	3 Feb. 19	3⅞ Feb. 1	3 Feb. 19	4⅝ Jan. 2
11,900	19,100	Preferred..... 100	38	Sale	31½	32¾	39	Sale	28¼ Feb. 5	39 Feb. 27	28½ Feb. 5	39 Feb. 27
		Courtaulds Ltd.....£1										
1,100	1,300	Am dep rcts for ord stk reg							x12⅞ Feb. 23	13½ Feb. 16	x12⅞ Feb. 23	14⅝ Jan. 14
		Cramp (Wm) & Sons Ship &										
2,100	3,800	Engine Bldg Corp.....100	1	1⅛	1⅜	1½	1¼	1½	1¼ Feb. 2	1⅞ Feb. 3	1¼ Jan. 9	1⅞ Feb. 3
25,300	64,000	Creole Petroleum com 5	37⅛	Sale	37⅛	Sale	33⅞	Sale	31⅞ Feb. 24	37½ Feb. 2	31⅞ Feb. 24	38 Jan. 25
29,300	92,400	Crocker Wheeler Elec Mfg..*	14½	Sale	17⅝	Sale	17¼	Sale	16⅝ Feb. 23	19⅜ Feb. 3	14½ Jan. 2	20 Jan. 22
42,900	112,700	Croft (The) Brewing Co.....1	1/16	Sale	⅛	Sale	1/16	Sale	¾ Feb. 2	1/16 Feb. 9	⅜ Jan. 4	1 Jan. 23
100	300	Crowley Milner & Co com...*	8	12	8¼	10	11	12	12 Feb. 25	12 Feb. 25	10 Jan. 7	12 Feb. 25
56,900	152,700	Crown Cent Petrol Corp.....1	2⅛	Sale	2½	Sale	2½	Sale	2⅛ Feb. 1	2⅝ Feb. 1	2 Jan. 4	2⅝ Jan. 12
5,200	7,300	Crown Cork Internat cl A..*	13⅛	Sale	13⅝	Sale	14½	15	13⅛ Feb. 1	16 Feb. 20	12¾ Jan. 15	16 Feb. 20
21,500	72,700	Crown Drug common.....25c	4¼	Sale	4½	Sale	4⅜	Sale	4⅜ Feb. 2	4⅞ Feb. 11	4¼ Jan. 2	5 Jan. 11
425	500	Preferred.....25					23	Sale	23 Feb. 18	25 Feb. 3	23 Feb. 18	25 Feb. 3
1,300	4,200	Crystal Oil Ref Corp com...*	2⅛	Sale	1½	Sale			1½ Feb. 1	2¼ Feb. 4	1½ Feb. 1	2⅝ Jan. 9
1,000	2,200	Cuban Tobacco com v t c...*	14	16	12⅞	Sale	11¾	14¾	12 Feb. 26	13⅞ Feb. 8	12 Feb. 26	15 Jan. 9
700	1,700	Cuneo Press com .....*	50	50⅞	46	51	47	50¼	48 Feb. 17	50½ Feb. 18	48 Jan. 19	50½ Feb. 18
150	500	6½% preferred.....100	106½	Sale					107 Feb. 10	108½ Feb. 6	106½ Jan. 6	108½ Feb. 6
500	650	Curtis Mfg Co (Mo).....5			14⅞	Sale			14⅞ Feb. 1	16¼ Feb. 11	14⅝ Jan. 28	16¼ Feb. 11
680,200	759,700	Cusi Mexicana Mining....50c	⅛	Sale	1/16	Sale	1/16	Sale	1/16 Feb. 2	⅛ Feb. 26	1/16 Feb. 2	⅛ Feb. 26
19,000	38,500	Darby Petrol Corp.....5	17⅜	Sale	17⅜	Sale	16¾	17¼	16⅝ Feb. 10	18⅝ Feb. 16	16 Jan. 12	18⅝ Feb. 16
100	900	Davenport Hosiery.....*	14	15½	15	15⅜	12	15½	15 Feb. 23	15 Feb. 23	15 Jan. 18	15½ Jan. 21
11,200	38,500	Dayton Rubber Mfg.....*	19¼	Sale	24⅛	Sale	24	Sale	23⅜ Feb. 8	25⅝ Feb. 15	19¼ Jan. 2	25⅝ Feb. 15
1,450	2,050	Class A.....35	30	31	31½	Sale	29	30½	30¼ Feb. 19	31½ Feb. 1	30¼ Feb. 19	32 Jan. 9
		De Haviland Aircraft Ltd—										
100	100	Amer dep rcts ord reg...£1							14 Feb. 17	14 Feb. 17	14 Feb. 17	14 Feb. 17
2,000	4,800	Dejays Stores Inc common..1	15¼	Sale	15¼	Sale	15½	Sale	14½ Feb. 19	15½ Feb. 1	14½ Feb. 19	16 Jan. 13
270	660	Dennison Mfg 7% pref.....100	70¼	Sale					70 Feb. 6	72 Feb. 11	69½ Jan. 28	73 Jan. 16
10,900	40,700	Derby Oil & Ref com.....*	5⅝	5¾	7⅛	Sale	6¼	Sale	6⅛ Feb. 26	7⅛ Feb. 1	5¼ Jan. 6	7⅞ Jan. 11
125	1,150	$4 cum preferred.....*			80	Sale			79½ Feb. 1	80 Feb. 1	76½ Jan. 7	88 Jan. 14
3,400	6,500	Detroit Gasket & Mfg Co...1	15½	16⅜	17½	Sale	17⅛	17¾	16⅞ Feb. 15	19 Feb. 3	15¼ Jan. 13	19 Feb. 3
2,200	4,500	6% preferred w w.....20	18½	19	19¼	Sale	18⅛	18½	18¼ Feb. 26	20 Feb. 4	17¾ Jan. 8	20 Feb. 4
17,000	24,000	Detroit Gray Iron Fdry com.5	13⅜	13½	14½	14⅞	15	16	14 Feb. 6	17¾ Feb. 11	13¼ Jan. 5	17¾ Feb. 11
6,200	8,000	Detroit Mich Stove Co.....1			10¼	Sale	9	9⅜	9 Feb. 23	11 Feb. 2	7¾ Jan. 26	11 Feb. 2
7,200	20,050	Detroit Paper Products.....1	8¼	Sale	10⅛	Sale	8¾	Sale	8⅝ Feb. 23	10⅛ Feb. 1	8⅛ Jan. 1	10¼ Jan. 16
14,800	24,300	Detroit Steel Products.....*	55¼	Sale	57	Sale	60	Sale	56½ Feb. 1	64 Feb. 19	52⅞ Jan. 6	64 Feb. 19
125	225	Diamond Shoe Corp com....*							25½ Feb. 5	27½ Feb. 9	25½ Feb. 5	29 Jan. 5
400	2,400	Distilled Liquors Corp.....5	9¾	10	9¾	Sale	9½	10	9½ Feb. 18	9¾ Feb. 1	9½ Feb. 18	10¼ Jan. 8
		Distillers Co Ltd—										
400	700	Am dep rcts ord reg.....£1	30¼	31⅛	28½	29½	26⅝	27½	26½ Feb. 24	28 Feb. 11	26½ Feb. 24	29⅝ Jan. 20
1,900	11,800	Doehler Die-Casting.....*	37¼	Sale	38¾	40			38¾ Feb. 6	41 Feb. 4	37¼ Jan. 2	43¼ Jan. 12
6,000	9,400	Dominion Steel & Coal B..25	12½	Sale	17¼	Sale	19¾	Sale	17⅛ Feb. 3	20⅝ Feb. 25	12 Jan. 4	20⅝ Feb. 25
------	------	Dominion Tar & Chem Co..*										
------	10	6½% preferred.....100									108 Jan. 11	108 Jan. 11
		Douglas (W L) Shoe Co—										
325	425	7% preferred.....100	33	35	28	32½	35½	37	31 Feb. 6	39½ Feb. 10	30 Jan. 23	39½ Feb. 10
1,800	6,600	Dow Chemical Co com.....*	135	138	145½	151	149	Sale	143 Feb. 9	149 Feb. 2	135 Jan. 5	159¼ Jan. 21
270	610	Draper Corp.....*							82 Feb. 24	87 Feb. 8	82 Feb. 24	96 Jan. 11
2,000	8,300	Driver Harris Co common..10	29½	31	39½	41	38¾	38½	36½ Feb. 18	39¼ Feb. 11	30 Jan. 6	42½ Jan. 23
60	60	7% preferred.....100							108 Feb. 13	110½ Feb. 10	108 Feb. 13	110½ Feb. 10
66,800	79,600	Dubilier Cond Corp com...1	3¼	3⅜	3⅜	Sale	4½	Sale	3¼ Feb. 4	6⅜ Feb. 11	3⅛ Jan. 14	6⅜ Feb. 11
550	900	Duke Power Co.....100	68	70	73	75	72	75	74¾ Feb. 16	79 Feb. 5	70 Jan. 7	79 Feb. 5
300	300	Durham Hosiery cl B com...*	1	1½	1⅜	Sale	1½	1¾	1⅜ Feb. 1	1⅝ Feb. 17	1⅜ Feb. 1	1⅝ Feb. 17
4,700	34,200	Duval Texas Sulphur.....*	6¾	7⅜	9⅜	Sale	8¾	Sale	8½ Feb. 4	9⅜ Feb. 1	6¾ Jan. 4	10⅜ Jan. 13
104,000	227,800	Eagle Picher Lead Co.....10	22	Sale	24¾	Sale	26⅞	Sale	24¼ Feb. 15	27⅞ Feb. 23	20⅜ Jan. 6	27⅞ Feb. 23
22,900	65,200	Eastern Gas & Fuel Assoc..*	6⅞	Sale	9½	Sale	7½	Sale	6¾ Feb. 26	9⅝ Feb. 2	6¾ Jan. 4	10½ Jan. 19
5,750	13,600	6% preferred.....100	60½	62	68¼	Sale	51	Sale	49½ Feb. 26	69½ Feb. 2	49½ Feb. 26	71 Jan. 18
1,400	4,350	4½% prior preferred....100	69¼	Sale	76½	Sale	72	Sale	70 Feb. 26	77¼ Feb. 3	69¼ Jan. 2	80 Jan. 18
275	525	Eastern Malleable Iron Co.25							25 Feb. 4	26½ Feb. 5	24½ Jan. 6	26½ Feb. 25
10,100	30,400	Eastern States Corp com....*	6	Sale	5⅜	Sale	4¾	Sale	4⅜ Feb. 27	6 Feb. 4	4¾ Feb. 27	6¼ Jan. 5
400	1,600	$7 preferred series A.....*	74	80	77½	81	70	75	76 Feb. 11	78½ Feb. 3	76 Feb. 11	82¼ Jan. 15
600	3,700	$6 preferred series B.....*	72½	74¾	77	Sale	70	75½	75 Feb. 5	77½ Feb. 3	72 Jan. 4	82½ Jan. 18
14,400	25,400	Easy Washing Mach class B.*	11¾	12	11¾	Sale	11½	11⅞	11¼ Feb. 2	13⅛ Feb. 8	11 Jan. 12	13¼ Jan. 18
150	3,350	Economy Groc Stores com..*							19¾ Feb. 17	20 Feb. 5	19¾ Feb. 17	23 Jan. 11
700	1,900	Edison Bros Stores Inc.....*	61	63	60⅛	Sale	66¼	69	60½ Feb. 1	69¾ Feb. 18	57¾ Jan. 27	69¾ Feb. 18
14,400	40,300	Eisler Electric com.....1	3⅝	Sale	4	Sale	3⅝	Sale	3½ Feb. 24	4⅛ Feb. 1	3⅜ Jan. 5	4¼ Jan. 21
500,500	1,495,600	Electric Bond & Share.....5	22¾	Sale	25⅛	Sale	25¼	Sale	23¾ Feb. 9	27½ Feb. 19	21⅝ Jan. 4	28½ Jan. 13
10,200	28,900	$6 preferred .....*	80	Sale	87	Sale	84¼	84⅞	84½ Feb. 18	87½ Feb. 2	z79 Jan. 5	87½ Jan. 28
3,700	11,900	$5 preferred.....*	72½	Sale	76½	Sale	76	77¾	76½ Feb. 1	80 Feb. 10	71¼ Jan. 4	80 Feb. 10
1,700	4,600	Electric Power Associates...1	9¾	10½	9⅞	10¼	9¼	10	9½ Feb. 24	10¼ Feb. 2	9½ Feb. 24	11½ Jan. 13
3,500	12,200	Class A.....1	7⅞	8⅜	8⅛	8⅝	7¾	8⅛	7⅝ Feb. 18	8⅛ Feb. 10	7⅝ Feb. 18	9¾ Jan. 13
850	2,270	Electric Pow & Lt 2d pf A...*	76½	Sale	68½	Sale	69	Sale	66 Feb. 9	74 Feb. 19	66 Feb. 9	80 Jan. 7
2,300	6,900	Option warrants.....	12½	Sale	11	Sale	11	11¼	11 Feb. 1	12 Feb. 2	11 Jan. 30	14 Jan. 12
9,400	27,100	Electric Shareholdings com..1	5½	Sale	6¾	Sale	5⅝	Sale	5⅛ Feb. 26	6⅛ Feb. 1	5½ Jan. 2	7⅞ Jan. 14
1,675	2,500	$6 Conv pref with warr...*	96½	97½	96	97½	94¾	Sale	93¾ Feb. 20	x95 Feb. 4	93¾ Feb. 20	98¾ Jan. 22
		Electric Shovel Coal Co—										
4,750	5,150	$4 participating pref.....*					20½	Sale	15 Feb. 4	22⅞ Feb. 6	15 Jan. 27	22⅞ Feb. 6
2,800	4,600	Electrographic Corp com...1	16	18¼	15½	16	15¾	16⅜	16⅜ Feb. 9	17¾ Feb. 10	16 Jan. 25	17¾ Feb. 10
675	1,475	Elgin National Watch Co..15			38⅝	Sale			37⅝ Feb. 5	38¾ Feb. 26	37¼ Jan. 21	39 Jan. 4
	200	Empire Dist Elec 6% pref.100	52	53	55	61	55	61			56½ Jan. 8	60 Jan. 19
4,300	7,100	Empire G & F 7% pref.....100	71	73	71	Sale	76	Sale	70½ Feb. 8	76⅞ Feb. 13	68 Jan. 4	76⅞ Feb. 13
650	1,650	8% preferred.....100	75½	Sale	76½	Sale	79¾	Sale	76½ Feb. 1	81 Feb. 19	72½ Jan. 4	81 Feb. 19
1,325	2,400	6% preferred.....100	69½	Sale	68	Sale	70½	Sale	68 Feb. 1	72½ Feb. 13	66 Jan. 27	72½ Feb. 13
375	650	6½% preferred.....100	70	74	67	70½	72	74	70½ Feb. 2	74 Feb. 13	67¾ Jan. 5	74 Feb. 13
550	1,050	Empire Pow Corp part stk..*			31	Sale	31	Sale	30 Feb. 8	31½ Feb. 16	30 Jan. 4	31½ Feb. 16
4,900	10,100	Emsco Derrick & Equip Co.5	17¾	18¼	18	Sale	17½	Sale	17 Feb. 26	18¾ Feb. 10	17 Feb. 26	18½ Jan. 16
63,100	181,900	Equity Corp common.....10c	2¼	Sale	2½	Sale	2⅝	Sale	2¼ Feb. 2	2½ Feb. 1	2¼ Jan. 2	2⅝ Jan. 28
200	300	Eureka Pipe Line.....50	46½	48½	46¼	47½	45½	Sale	45½ Feb. 27	47½ Feb. 9	45½ Feb. 27	47½ Feb. 9

For footnotes see page 53.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued) Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
18,900	34,200	European Elec Co of Can— Option warrants	⅛	Sale	1	Sale	----	----	⅛ Feb. 16	1¼ Feb. 4	⅛ Jan. 14	1¼ Feb. 4
182,900	302,700	Evans Wallower Lead *	⅛	1	1⅛	Sale	3	Sale	1⅛ Feb. 3	3⅛ Feb. 23	⅛ Jan. 6	3⅛ Feb. 23
8,700	17,700	7% preferred 100	20	22	29¼	Sale	38½	39	27¾ Feb. 3	42¼ Feb. 23	21¼ Jan. 9	42¼ Feb. 23
51,500	132,300	Ex-Cell-O Aircraft & Tool 3	19	Sale	23⅜	Sale	25¾	Sale	23 Feb. 1	26⅞ Feb. 13	18¾ Jan. 5	26⅞ Feb. 13
18,300	26,800	Fairchild Aviation com 1	7	Sale	7¼	Sale	7⅝	Sale	7⅛ Feb. 5	8¾ Feb. 2	6½ Jan. 16	8¾ Feb. 2
10,500	27,900	Falstaff Brewing 1	8	Sale	9⅛	9½	9⅛	10	9¼ Feb. 5	10¼ Feb. 18	8 Jan. 2	10¼ Feb. 18
3,500	8,100	Fanny Farmer Candy com 1	22½	23½	22⅝	Sale	23⅝	Sale	22 Feb. 3	24 Feb. 20	22 Feb. 3	24 Feb. 20
8,500	9,900	Fansteel Metallurgical Corp *	12½	13½	13¼	Sale	16	16⅜	13¼ Feb. 1	17½ Feb. 20	12½ Jan. 4	17½ Feb. 20
12,300	12,400	F E D Corp *	----	----	⅝	Sale	1/16	¾	½ Feb. 9	¾ Feb. 4	½ Feb. 9	¾ Feb. 4
1,800	3,500	Fedders Mfg Co common *	31½	32½	33	Sale	31	31¼	30¾ Feb. 24	33 Feb. 1	30¾ Jan. 5	33½ Jan. 21
16,800	34,000	Ferro Enamel Corp com *	38⅝	40	43	Sale	43¼	45	43 Feb. 1	47¼ Feb. 6	38⅝ Jan. 9	47¼ Feb. 6
100	200	Fiat Amer dep rcts	----	----	----	----	17⅝	19¼	18¼ Feb. 24	18¼ Feb. 24	18¼ Feb. 24	18¼ Feb. 24
56,600	91,100	Fidelio Brewery 1	¾	⅞	1⅛	Sale	1	Sale	9/16 Feb. 25	1⅛ Feb. 1	¾ Jan. 4	1⅛ Jan. 26
230	550	Fire Assoc of Phila 10	----	----	81	Sale	81	Sale	79 Feb. 16	81 Feb. 1	79 Feb. 16	82¾ Jan. 12
120	570	First Nat Stores 7% 1st pf 100	112	113¼	113½	114½	114	Sale	112½ Feb. 10	114 Feb. 27	112½ Feb. 10	114 Jan. 12
63,900	130,500	Fisk Rubber Corp common 1	11⅛	Sale	13	Sale	14½	Sale	12⅞ Feb. 6	15¾ Feb. 11	10½ Jan. 14	15¾ Feb. 11
2,150	4,955	Preferred 100	----	----	82⅞	Sale	86¼	Sale	81 Feb. 5	89½ Feb. 25	72½ Jan. 8	89½ Feb. 25
4,850	9,750	Florida Power & Lt $7 pref *	----	----	59	Sale	----	----	59 Feb. 1	65 Feb. 4	59 Jan. 30	65 Feb. 4
66,700	144,700	Ford Motor of Canada cl A *	22¼	Sale	27⅛	Sale	27½	Sale	26⅝ Feb. 2	29¾ Feb. 11	22¼ Jan. 2	29¾ Feb. 11
1,025	2,570	Class B *	23¼	25½	29	Sale	29¾	Sale	27¾ Feb. 19	30¾ Feb. 10	25¼ Jan. 5	31¼ Jan. 23
13,800	28,600	Ford Motor Co, Ltd, Amer dep rcts Ord reg £1	7⅛	Sale	7⅝	Sale	7⅝	Sale	7½ Feb. 1	8⅛ Feb. 4	7⅛ Jan. 28	8⅛ Feb. 4
700	4,000	Ford of France Am dep rcts	2¾	2⅞	5	Sale	4	4½	4½ Feb. 11	5⅛ Feb. 1	2¾ Jan. 7	5¼ Jan. 22
1,100	2,700	Fox (Peter) Brewing Co 5	10	10¼	10⅝	Sale	9⅞	Sale	9⅞ Feb. 27	10¾ Feb. 5	9⅞ Feb. 27	10¾ Feb. 5
10,300	12,800	Franklin Rayon Corp com 1	9¼	10	9⅝	Sale	11⅞	12	9½ Feb. 1	14¼ Feb. 16	8¾ Jan. 27	14¼ Feb. 16
5,300	12,000	Froedtert Grain & Malting Common 1	----	----	13	Sale	12¼	12½	12¼ Feb. 2	13¼ Feb. 13	12¼ Feb. 2	14⅛ Jan. 8
2,500	5,450	Conv pref 15	18½	18¾	18⅛	18½	18¼	18¾	17⅞ Feb. 17	19 Feb. 10	17⅞ Feb. 17	19 Jan. 7
20	70	Gamewell Co $6 conv pref *	----	----	90	Sale	----	----	90 Feb. 1	97¾ Feb. 10	75 Jan. 16	97¾ Feb. 10
54,200	97,200	General Alloys Co *	3	3⅜	4⅛	Sale	4⅝	Sale	4¼ Feb. 23	6⅝ Feb. 3	3 Jan. 8	6⅝ Feb. 3
1,000	2,400	General Elec Co of Great Brit American dep receipts £1	23	23¼	22½	22½	22	22⅜	21⅞ Feb. 25	23 Feb. 11	19¾ Feb. 1	23 Feb. 11
19,500	25,200	Gen Fireproofing com *	19¾	20½	19¾	Sale	21¼	Sale	19¾ Feb. 1	23¾ Feb. 13	19⅜ Jan. 28	20¼ Jan. 8
100	650	Gen Gas & Elec— $6 conv pref ser B *	----	----	----	----	----	----	64½ Feb. 2	64½ Feb. 2	56 Jan. 4	64½ Jan. 29
44,000	92,300	Gen Investment Co com 1	----	----	1⅝	Sale	1⅝	Sale	1¼ Feb. 5	1⅝ Feb. 10	1¼ Feb. 5	1¾ Jan. 13
500	900	$6 Preferred *	83	100	85	100	98	105	95 Feb. 5	100 Feb. 23	83 Jan. 23	100 Feb. 23
16,700	21,800	Warrants	⅛	Sale	⅛	Sale	3/32	Sale	⅛ Feb. 1	3/16 Feb. 9	⅛ Jan. 2	3/16 Jan. 18
325	1,100	Gen Outdoor Adv 6% pref 100	----	----	93½	Sale	----	----	93½ Feb. 1	95¼ Feb. 3	92¾ Jan. 4	96½ Jan. 8
110	370	General Pub Serv $6 pref *	----	----	----	----	90	Sale	84 Feb. 13	90 Feb. 20	82½ Jan. 7	90 Feb. 20
7,600	12,300	General Rayon A stock *	1¼	1⅜	2⅛	2⅜	2⅛	Sale	1¾ Feb. 9	3¼ Feb. 16	1⅜ Jan. 4	3⅜ Feb. 16
9,300	16,900	General Telephone Corp 20	21½	22½	21	22	21½	Sale	21⅛ Feb. 27	22¾ Feb. 19	21 Jan. 5	22⅝ Feb. 19
600	1,600	$3 conv preferred *	50¼	52¼	51	Sale	51	53	50⅛ Feb. 3	51 Feb. 1	50⅛ Jan. 30	51⅛ Jan. 6
41,400	92,600	Gen Tire & Rubber com 25	19¼	Sale	24	Sale	27¼	Sale	23¾ Feb. 6	30 Feb. 15	18⅜ Jan. 5	30 Feb. 15
440	600	6% preferred A 100	----	----	----	----	----	----	103½ Feb. 5	107 Feb. 25	100 Jan. 7	107 Feb. 25
825	1,725	Georgia Power $6 pre *	----	----	----	----	----	----	85¼ Feb. 25	90 Feb. 3	85¼ Feb. 25	95¼ Jan. 6
9,300	16,700	Gilbert (A C) Co com *	9¼	10½	13⅛	Sale	14¼	Sale	12½ Feb. 15	16 Feb. 18	8½ Jan. 20	16 Feb. 18
1,790	1,940	Preferred *	41	44	44½	Sale	42¾	44¾	44 Feb. 24	45¼ Feb. 2	40½ Jan. 7	45¼ Feb. 2
100	100	Gladding McBean & Co *	----	----	----	----	----	----	28 Feb. 4	28 Feb. 4	28 Feb. 4	28 Feb. 4
22,100	51,600	Glen Alden Coal Co *	13½	14	13⅛	Sale	13¼	Sale	12¼ Feb. 16	14 Feb. 1	12¼ Feb. 16	15 Jan. 12
5,900	12,700	Godchaux Sugars class A *	40½	43½	49¾	Sale	51	Sale	46½ Feb. 18	51 Feb. 26	41¾ Jan. 6	51 Feb. 26
16,900	45,210	Class B *	29	Sale	38¾	Sale	37	38	32½ Feb. 5	39⅝ Feb. 19	32½ Feb. 5	39⅝ Feb. 19
120	360	$7 preferred *	----	----	----	----	----	----	104 Feb. 24	107 Feb. 5	104 Feb. 24	107 Feb. 5
164,100	209,500	Goldfield Consol Mines 1	----	----	⅛	Sale	1/16	Sale	1/16 Feb. 1	⅛ Feb. 25	1/16 Jan. 6	⅛ Feb. 25
400	8,700	Gorham Inc class A com *	5½	5¾	6½	7	5¾	6½	5½ Feb. 18	6½ Feb. 5	5½ Feb. 18	7⅜ Jan. 15
300	1,000	$3 preferred *	33½	Sale	35	36½	37½	38	35 Feb. 6	37¾ Feb. 25	33½ Jan. 2	37¾ Feb. 25
4,300	8,900	Gorham Mfg Co— V t c agreement extended *	26⅞	Sale	24¼	Sale	25½	Sale	23¾ Feb. 9	26 Feb. 11	23¾ Feb. 9	27¼ Jan. 4
62,200	240,000	Grand National Films Inc 1	3½	Sale	3⅞	Sale	3⅜	Sale	3¼ Feb. 19	4 Feb. 1	3¼ Jan. 9	4½ Jan. 20
6,125	19,425	Grand Rapids Varnish Corp *	13¾	Sale	17⅞	Sale	17	Sale	16¾ Feb. 5	17⅞ Feb. 1	12¾ Jan. 2	18¼ Jan. 28
7,400	14,800	Gray Tel Pay Station com 10	20	20½	19¾	20	19	20	18¾ Feb. 5	20⅛ Feb. 8	18½ Jan. 20	22⅜ Jan. 5
200	300	Gt Atl & Pac Tea 1st pref 100	----	----	----	----	----	----	125¼ Feb. 26	128 Feb. 5	125¼ Feb. 26	128 Feb. 5
2,050	3,160	Non-voting common stock *	114¼	Sale	114¾	Sale	113	Sale	110¼ Feb. 16	115 Feb. 27	110¾ Feb. 16	117½ Jan. 14
1,250	4,900	Great Northern Paper Co 25	37¾	38½	44	Sale	41	42½	41½ Feb. 23	44¾ Feb. 1	38 Jan. 6	44¾ Feb. 1
23,300	53,000	Greenfield Tap & Die com *	9⅝	Sale	12	Sale	13	Sale	11⅝ Feb. 3	14½ Feb. 11	8¾ Jan. 6	14½ Feb. 11
5,700	14,000	Grocery Stores Prod— New common 25c	4¼	Sale	5	5½	5	Sale	5 Feb. 4	5¾ Feb. 13	4½ Jan. 4	6 Jan. 25
1,900	13,700	Guardian Investors common 1	¾	Sale	1/16	Sale	¾	Sale	¾ Feb. 23	1 Feb. 5	¾ Jan. 2	1⅛ Jan. 12
38,500	131,700	Gulf Oil of Pa 25	58⅝	Sale	62¾	Sale	56¾	Sale	56 Feb. 24	62⅛ Feb. 1	56 Feb. 24	63½ Jan. 25
25	75	Gulf States Util $6 pref *	----	----	----	----	----	----	x94 Feb. 24	x94 Feb. 24	x94 Feb. 24	95 Jan. 26
200	225	$5.50 preferred *	----	----	----	----	----	----	87¾ Feb. 6	90 Feb. 9	87¾ Feb. 6	90 Feb. 9
------	200	Gypsum Lime & Alabastine *	13	14½	13	17½	12	17½	----	----	14¼ Jan. 4	15½ Jan. 12
11,200	32,200	Hall (C M) Lamp Co *	5¾	6¼	7	Sale	6½	Sale	6⅜ Feb. 27	7¼ Feb. 15	6 Jan. 4	7¼ Jan. 25
1,700	2,900	Haloid Co 5	23	24½	22¼	Sale	21½	22½	22⅛ Feb. 5	23½ Feb. 19	22¼ Feb. 5	24 Jan. 7
------	400	Handley Page Ltd— Am dep rcts part pref 8s	----	----	----	----	----	----	----	----	8¼ Jan. 15	10¼ Jan. 28
75	300	Hartford Electric Light 25	66½	68½	67¼	69	64	65½	64½ Feb. 23	67¾ Feb. 4	64½ Feb. 23	70 Jan. 22
3,100	10,000	Hartman Tobacco common 10	1½	1¾	2⅛	Sale	1⅞	2	1¾ Feb. 15	2¼ Feb. 2	1¾ Jan. 11	2¼ Feb. 2
10,200	20,600	Harvard Brewing Co 1	2⅛	3	3¼	3⅝	3¾	Sale	3 Feb. 2	3⅝ Feb. 2	2⅞ Jan. 4	4 Jan. 19
8,500	13,800	Hat Corp of Am cl B com 1	14	14⅞	14	Sale	13¾	Sale	12½ Feb. 23	15 Feb. 11	12 Jan. 19	15 Feb. 11
4,500	8,100	Haseltine Corp *	15⅜	16	17¼	17½	16	17	16½ Feb. 4	18½ Feb. 15	15⅝ Jan. 4	18½ Feb. 15
3,400	3,400	Hearn Dept Stores common 5	----	----	----	----	16⅞	Sale	16½ Feb. 23	17½ Feb. 23	16½ Feb. 23	17½ Feb. 23
300	300	6% preferred 50	----	----	----	----	50	51¼	50¾ Feb. 24	52 Feb. 23	50¾ Feb. 24	52 Feb. 23
126,000	168,000	Hecla Mining Co 25c	19¼	Sale	18¼	Sale	21⅜	Sale	17½ Feb. 8	21⅝ Feb. 27	17½ Feb. 8	21⅝ Feb. 27
2,400	9,200	Helena Rubinstein common *	1½	1⅝	1⅞	Sale	----	----	1⅝ Feb. 10	1⅞ Feb. 1	1⅝ Jan. 4	1⅞ Jan. 25
300	1,300	Heller (W E) & Co common 2	10½	11	8½	9½	8¼	9½	8½ Feb. 5	9 Feb. 13	8½ Feb. 5	10¼ Jan. 6
450	3,450	7% cum pref w w 25	----	----	28	Sale	----	----	27 Feb. 3	28 Feb. 1	27 Feb. 3	28¾ Jan. 11
1,000	2,400	Hayden Chemical Co 10	39½	42	42	42½	41	42	40 Feb. 20	42½ Feb. 2	39⅞ Jan. 23	42½ Feb. 2
350	900	Hires (Chas E) class A com *	----	----	----	----	----	----	36½ Feb. 24	38 Feb. 3	36 Jan. 9	39¾ Jan. 4
10,700	24,500	Hollinger Consol G M 5	13⅝	14	15¼	Sale	14⅞	Sale	14⅜ Feb. 17	15¼ Feb. 1	13¾ Jan. 4	15⅜ Jan. 18
2,600	12,700	Holophane Co Inc common *	20⅝	Sale	31⅜	Sale	26½	29	27 Feb. 24	32¾ Feb. 2	19 Jan. 4	33¼ Jan. 29
400	600	Holt (H) & Co class A *	8¼	10	8⅜	11	10½	12½	11 Feb. 10	11½ Feb. 18	8½ Jan. 20	11½ Feb. 18
------	150	Horder's Inc *	----	----	----	----	----	----	----	----	18⅝ Jan. 12	19½ Jan. 28
------	50	Hormel (Geo A) & Co com *	----	----	----	----	----	----	----	----	21½ Jan. 15	21½ Jan. 15
1,425	3,825	Horn & Hardart com *	----	----	40⅞	Sale	40½	Sale	39¾ Feb. 13	41 Feb. 4	38¼ Jan. 22	41⅜ Jan. 7
140	480	5% preferred 100	----	----	----	----	----	----	108½ Feb. 11	110 Feb. 6	108½ Feb. 11	112 Jan. 25
59,400	122,200	Hud Bay Min & Smelt *	32⅛	Sale	33⅜	Sale	37⅜	Sale	32⅛ Feb. 10	42 Feb. 23	32½ Feb. 10	42 Feb. 23
25,900	56,900	Humble Oil & Refining *	78	Sale	85⅜	Sale	83¾	Sale	82⅝ Feb. 24	77 Feb. 9	77½ Jan. 4	87 Feb. 9
1,100	1,800	Hussman-Ligonier Co *	----	----	17	17¼	21	21½	17¼ Feb. 4	20¼ Feb. 23	17 Jan. 12	20¼ Feb. 23
5,738	10,638	Huyler's of Del com 1	⅞	1⅛	1⅝	Sale	1⅝	1¾	1½ Feb. 23	2 Feb. 6	1⅛ Jan. 6	2 Feb. 6
1,710	3,320	7% preferred stamped 100	17½	Sale	24½	Sale	22⅛	26	23½ Feb. 18	27½ Feb. 2	17¾ Jan. 2	27½ Feb. 2
------	------	7% pref unstamped 100	15½	20	25	32	22	30	----	----	----	----
700	1,800	Hydro-Elec Secur com *	8⅝	9¼	10½	11⅜	12¼	13½	11¼ Feb. 4	13 Feb. 20	9⅜ Jan. 7	13 Feb. 20
17,400	19,600	Hygrade Food Prod 5	5½	Sale	5⅛	Sale	5¼	Sale	5 Feb. 1	5¾ Feb. 11	5 Jan. 11	5¾ Jan. 21
1,900	2,600	Hygrade Sylvania Corp *	----	----	----	----	51	Sale	45½ Feb. 9	52 Feb. 19	45½ Jan. 22	52 Feb. 19
20,750	56,650	Illinois P & L $6 pref *	53	Sale	66¾	Sale	69¼	Sale	65 Feb. 5	73⅞ Feb. 17	52 Jan. 4	73⅞ Feb. 17
1,050	2,750	6% preferred 100	----	----	----	----	----	----	67 Feb. 5	72 Feb. 18	54 Jan. 4	72 Feb. 18
------	75	Illuminating Shares Co A *	----	----	----	----	----	----	----	----	60 Jan. 14	62½ Jan. 30
33,400	74,000	Imperial Oil (Canada) *	21	Sale	21⅜	Sale	23	Sale	21¼ Feb. 1	23 Feb. 27	21 Jan. 2	23 Feb. 27
3,500	4,800	Registered *	20¾	21½	21½	Sale	22⅞	23¼	21½ Feb. 1	22½ Feb. 26	21 Jan. 28	22½ Feb. 26
1,200	3,600	Imperial Tobacco Co of Can 5	13¾	14¼	14½	14½	14¼	14⅝	14⅛ Feb. 17	14⅝ Feb. 13	14 Jan. 8	14⅝ Jan. 22
1,100	2,300	Imp Tob of Gt Brit & Irel £1	44	44⅞	40¼	Sale	37⅝	38½	37⅝ Feb. 17	41 Feb. 6	35½ Feb. 17	44¼ Jan. 7
110	190	Indiana Pipe Line 10	----	----	----	----	----	----	30 Feb. 17	31 Feb. 5	30 Feb. 17	36 Jan. 20
120	270	Indiana Serv Corp 6% pfd 100	----	----	----	----	----	----	32 Feb. 5	34¾ Feb. 3	32 Feb. 5	39½ Jan. 16
12,700	21,300	7% preferred 100	7¼	Sale	9½	Sale	12⅝	Sale	9 Feb. 3	13⅛ Feb. 23	7¾ Jan. 2	13⅛ Feb. 23
50	225	Ind'polis P & L 6½% pf 100	103¾	105	100½	Sale	100⅝	102	100½ Feb. 1	100½ Feb. 1	100½ Feb. 21	105 Jan. 4
1,100	4,900	Indian Terr Illum Oil Co— Non-voting class A *	3⅝	4	4½	4¾	3⅝	Sale	3½ Feb. 24	4½ Feb. 2	3¾ Jan. 6	4⅞ Jan. 14
1,400	6,000	Class B stock *	3¾	4	4½	4¾	3⅝	4	3⅝ Feb. 24	4⅝ Feb. 4	3⅝ Feb. 24	4⅞ Jan. 13
3,900	5,900	Industrial Finance v t c 1	1½	1⅝	2	Sale	2	2⅛	2 Feb. 1	2½ Feb. 2	1½ Jan. 4	2¾ Feb. 2
800	1,700	7% preferred 100	----	----	19	Sale	----	----	19 Feb. 1	22½ Feb. 2	17 Jan. 11	22½ Feb. 2
5,850	11,650	Insur Co of North Amer 10	74¼	Sale	73	Sale	70¼	70⅞	69⅞ Feb. 13	73¼ Feb. 3	69⅞ Feb. 13	74⅞ Jan. 6
4,100	14,800	Internat Cigar Machinery *	25	26½	27¼	Sale	27½	Sale	27 Feb. 1	28¾ Feb. 15	24½ Jan. 20	28¾ Feb. 15
26,600	41,700	Internat Holding & Invest *	2	2⅛	3	Sale	3½	3¾	3 Feb. 1	4⅛ Feb. 3	2⅜ Jan. 7	4⅛ Feb. 3
8,800	49,900	Int Hydro-Elec $3.50 pref 50	32½	Sale	42	Sale	38¾	Sale	34½ Feb. 23	42⅞ Feb. 2	31½ Jan. 6	44 Jan. 28
4,600	13,400	"A" stock pur warrants	----	----	1¾	Sale	----	----	1½ Feb. 23	2 Feb. 1	½ Jan. 12	2¾ Jan. 29
275	1,400	Internat Metal Indus A *	----	----	----	----	----	----	15½ Feb. 24	16¾ Feb. 5	15½ Feb. 24	18 Jan. 7
49,600	83,900	Internat Petroleum com *	34	Sale	34⅛	Sale	37¾	Sale	34⅜ Feb. 8	38 Feb 27	33¾ Jan. 2	38 Feb. 27
200	200	Registered *	----	----	----	----	----	----	35 Feb. 16	36¼ Feb. 24	35 Feb. 16	36¼ Feb. 24

see footnotes see page 53

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
6,500	18,000	Internat Products com *	7⅛	7¼	6¾	Sale	6⅝	Sale	6 Feb. 24	6⅞ Feb. 2	6 Feb. 24	8 Jan. 7
100	400	6% preferred 100							100 Feb. 23	100 Feb. 23	100 Jan. 8	100 Jan. 8
2,300	3,200	Internat Safety Razor cl B *	1	1½	1⅛	Sale	1⅛	Sale	1⅛ Feb. 25	1⅝ Feb. 26	1⅛ Feb. 25	1⅝ Feb. 26
3,100	9,300	Internat Util class A *	15	16¾	17½	Sale	19⅛	20½	17½ Feb. 1	21¾ Feb. 11	16½ Jan. 6	21¾ Feb. 11
60,800	142,700	Class B 1	1¾	Sale	2	Sale	2½	Sale	2 Feb. 1	3¼ Feb. 11	1¾ Jan. 2	3¼ Feb. 11
3,100	7,000	Old warrants							⅛ Feb. 11	⅛ Feb. 11	1/16 Jan. 7	⅛ Jan. 27
11,900	14,700	New warrants							5/16 Feb. 5	⅜ Feb. 13	¼ Jan. 26	⅜ Feb. 13
13,400	25,900	International Vitamin 1	6⅜	6¾	6¼	6½	6⅝	Sale	5⅞ Feb. 18	6⅝ Feb. 25	5⅞ Feb. 18	7 Jan. 9
3,000	6,600	Interstate Hosiery Mills *	34	35¼	37⅝	Sale	37¾	Sale	37½ Feb. 17	38⅛ Feb. 10	34½ Jan. 7	38⅛ Feb. 10
600	3,150	Interstate Power $7 pref *	19¼	Sale					19 Feb. 16	21 Feb. 2	19 Feb. 16	24⅞ Jan. 13
21,300	53,900	Investors Royalty Co 1	1/16	Sale	1/16	Sale	1/16	Sale	⅛ Feb. 25	1/16 Feb. 27	1/16 Jan. 2	1/16 Jan. 29
3,950	6,950	Iron Fireman Mfg com v t c 10	24	24½	24¼	Sale	24½	Sale	23½ Feb. 19	27¼ Feb. 11	23½ Feb. 19	27¼ Feb. 11
6,200	12,700	Irving Air Chute com 1	16½	Sale	16⅜	Sale	14¼	Sale	14½ Feb. 26	16½ Feb. 2	14½ Feb. 26	18⅝ Jan. 11
14,900	47,600	Italian Superpower cl A *	⅞	⅞	2⅛	Sale	1⅝	Sale	1⅝ Feb. 25	2¼ Feb. 1	⅞ Jan. 4	2¼ Feb. 1
4,600	10,000	Warrants	⅛	⅛	1/16	Sale	⅛	1/16	⅛ Feb. 13	¼ Feb. 1	1/16 Jan. 12	¼ Jan. 30
116,700	133,300	Jacobs (F L) Co 1	14⅜	Sale	15	Sale	16	Sale	14 Feb. 1	18¼ Feb. 15	13⅝ Jan. 28	18¼ Feb. 15
5,800	32,700	Jeannette Glass Co *	10	Sale	12⅜	Sale	11⅜	Sale	11 Feb. 9	12⅜ Feb. 1	10 Jan. 2	14 Jan. 8
		Jersey Central Pow & Lt Co—										
685	1,310	5½% preferred 100							84¾ Feb. 25	86 Feb. 2	84¾ Feb. 25	89 Jan. 6
140	580	6% preferred 100	92	93¼	90¾	92¾	90	92	90¾ Feb. 5	94½ Feb. 11	90¾ Feb. 5	96¾ Jan. 7
580	880	7% preferred 100	98	100	99	99¾	97¾	98	97 Feb. 9	100 Feb. 23	97 Jan. 27	100 Jan. 7
5,000	27,500	Jonas & Naumburg Corp. 2.50	7⅝	Sale	8⅜	Sale	7¼	7⅝	7 Feb. 24	8⅜ Feb. 1	7 Feb. 24	9½ Jan. 23
6,700	15,700	Jones & Laughlin com 100	92¼	Sale	108¾	110	113	Sale	109¾ Feb. 2	121 Feb. 20	90⅝ Jan. 5	121 Feb. 20
		Kansas City Pub Serv—										
6,600	16,200	Common v t c *	1/16	5/16	⅝	Sale	½	9/16	½ Feb. 5	⅝ Feb. 1	⅜ Jan. 11	⅝ Jan. 21
2,400	8,700	Class A pref v t c *	3¼	4	4	Sale	3½	Sale	3½ Feb. 5	4 Feb. 1	3½ Jan. 20	4½ Jan. 28
10	130	Kansas G & E 7% pref 100							113¾ Feb. 6	113¾ Feb. 6	113¾ Feb. 6	114¾ Jan. 4
12,100	20,900	Ken Rad Tube & Lamp cl a *	21¾	Sale	23	23¾	27⅞	Sale	22½ Feb. 5	28½ Feb. 25	19 Jan. 9	28½ Feb. 25
1,500	5,600	Kingsbury Breweries com 1	2⅛	2⅜	3	3⅛	2⅛	3⅛	2⅛ Feb. 16	3⅛ Feb. 6	2¼ Jan. 6	3⅛ Jan. 22
		Kings County Lighting										
250	250	7% preferred series B 100			75¾	Sale	86	87½	74¾ Feb. 1	87 Feb. 26	74¾ Feb. 1	87 Feb. 26
40	40	5% preferred series D 100			60½	62	65	66	62 Feb. 3	65¼ Feb. 10	62 Feb. 3	65¼ Feb. 10
56,400	111,900	Kingston Products 1	6¾	Sale	7¼	Sale	7½	Sale	6¾ Feb. 24	8⅜ Feb. 9	6¾ Jan. 4	8⅜ Feb. 9
21,700	83,100	Kirby Petroleum 1	5¼	5⅝	8	Sale	6¾	Sale	6 Feb. 24	8 Feb. 1	5¼ Jan. 6	8¾ Jan. 23
5,900	13,100	Kirkland Lake G M Ltd 1	1⅛	Sale	1⅛	1⅜	1	1⅛	⅞ Feb. 23	1¼ Feb. 9	7/16 Feb. 23	1⅜ Jan. 7
700	1,100	Klein (D Emil) Co common *	18¾	20½	19	20½	20½	22½	20½ Feb. 2	21 Feb. 19	19¼ Jan. 26	21 Feb. 19
1,800	3,400	Kleinert (I B) Rubber 10	10¾	11	12	Sale	11¾	12½	11½ Feb. 4	12¾ Feb. 9	10¾ Jan. 14	13½ Jan. 20
800	5,400	Knott Corp com 1	13⅞	14¼	15¼	15½	14¼	15	14½ Feb. 25	15 Feb. 11	13¼ Jan. 5	17¼ Jan. 18
200	200	Kobacher Stores Inc com *	18	22¼	20	21¾	23	26	21¾ Feb. 4	25 Feb. 6	21¾ Feb. 4	25 Feb. 6
		Koppers Company—										
1,075	3,200	6% preferred 100			108½	Sale			108½ Feb. 1	111½ Feb. 9	106 Jan. 12	111½ Feb. 9
500	1,400	Kress (S H) & Co spec pf 10	12	12⅜			11¾	12¼	11⅞ Feb. 24	12 Feb. 9	x21⅞ Jan. 21	12⅝ Jan. 6
6,700	15,600	Krueger Brewing Co 1	20	Sale	18¼	18¾	18	18½	17 Feb. 6	19⅜ Feb. 23	17 Feb. 6	21⅛ Jan. 8
------	35,000	Rights									½ Jan. 15	⅝ Jan. 27
10	160	Lackawanna RR N J 100	76¼	Sale					78½ Feb. 26	78½ Feb. 26	76½ Jan. 2	78½ Feb. 26
13,200	33,700	Lake Shore Mines Ltd 1	57	58	56¼	Sale	59¾	Sale	56 Feb. 2	59⅜ Feb. 27	56 Jan. 30	59⅜ Feb. 27
71,200	119,700	Lakey Foundry & Machine 1	6⅝	Sale	8½	Sale	8⅝	Sale	7⅛ Feb. 18	9½ Feb. 2	6 Jan. 6	9½ Feb. 2
110	110	Lane Bryant 7% pref 100					99½	100	100 Feb. 20	110 Feb. 13	100 Jan. 20	110 Feb. 13
		Langendorf Un Bak cl A *										
100	700	Class B *							4 Feb. 4	4 Feb. 4	3½ Jan. 22	5¼ Jan. 26
800	3,700	Lefcourt Realty com 1	3½	4	4¼	Sale	3¼	Sale	3¼ Feb. 19	4¼ Feb. 1	3¼ Feb. 19	4¾ Jan. 22
1,300	2,400	Preferred *	17	18	17½	18¾	16¼	18	16 Feb. 15	18 Feb. 4	16 Feb. 15	20 Jan. 19
36,500	171,500	Lehigh Coal & Nav *	10½	Sale	12½	Sale	11⅞	Sale	11¼ Feb. 23	12⅝ Feb. 10	9⅞ Jan. 6	13¾ Jan. 16
297,100	726,400	Leonard Oil Development 25		1/16	Sale	1⅛	Sale	1⅛	1½ Feb. 4	2½ Feb. 10	1/16 Jan. 2	2¼ Feb. 10
2,500	2,500	Line Material Co *							30½ Feb. 9	30½ Feb. 9	30½ Feb. 9	30½ Feb. 9
16,800	63,300	Lion Oil Refining *	16½	Sale	17¼	Sale	17⅛	Sale	17 Feb. 5	18¾ Feb. 20	16½ Jan. 2	19½ Jan. 15
3,600	6,200	Lit Brothers com *	6¼	Sale	5¾	Sale	6	Sale	5 Feb. 18	6 Feb. 27	5 Feb. 18	6½ Jan. 2
------	25	Loblaw Groceterias A *									23¾ Jan. 23	23¾ Jan. 23
------	------	B stock *										
16,500	68,900	Locke Steel Chain Co 5	13½	14	18½	Sale	16⅞	17	17 Feb. 6	18½ Feb. 1	x13¼ Jan. 14	18⅞ Jan. 28
132,600	210,500	Lockheed Air Corp 1	10⅛	Sale	11⅛	Sale	14¾	Sale	11¼ Feb. 5	16¼ Feb. 20	9¾ Jan. 6	16¼ Feb. 20
23,400	64,100	Lone Star Gas *	11⅞	Sale	13¾	Sale	12¾	13	12½ Feb. 10	13¾ Feb. 1	11⅝ Jan. 2	14¼ Jan. 16
32,800	113,700	Long Island Light com *	5¾	Sale	5½	Sale	5¼	Sale	5 Feb. 26	5⅝ Feb. 4	5 Feb. 26	6¾ Jan. 14
970	2,500	7% preferred 100	87	90	89½	Sale	91	Sale	89½ Feb. 1	92 Feb. 16	88 Jan. 28	92 Feb. 16
900	2,200	6% preferred series B 100	78	Sale	77½	79	76½	Sale	76 Feb. 18	78¼ Feb. 3	75½ Jan. 26	80 Jan. 18
16,200	23,300	Loudon Packing Co com *	6¼	6¼	6	Sale	5⅜	Sale	4⅞ Feb. 25	6¼ Feb. 9	4½ Feb. 25	6¾ Jan. 16
39,000	121,400	Louisiana Land & Expl com 1	14	Sale	14	Sale	12⅞	Sale	12⅛ Feb. 24	14¾ Feb. 2	12⅛ Feb. 24	15¼ Jan. 25
50	50	Louisiana Pr & Lt $6 pref *							100 Feb. 9	100 Feb. 9	100 Feb. 9	100 Feb. 9
7,600	16,900	Lucky Tiger Combination 10	1¾	1⅞	1¾	1⅞	1⅞	Sale	1½ Feb. 23	1¾ Feb. 3	1½ Jan. 7	2¼ Jan. 16
1,400	4,700	Lynch Corp com 5	37¼	39	41⅜	Sale	39½	41	40 Feb. 26	41½ Feb. 11	39 Jan. 6	42 Jan. 20
31,300	44,600	Majestic Radio & Tel Corp 1	4¼	Sale	4¼	Sale	4½	4¾	4¼ Feb. 1	5¾ Feb. 18	3⅞ Jan. 12	5⅜ Feb. 18
3,700	10,500	Mangel Stores Corp com 1	8¾	8¼	9½	Sale	9⅜	Sale	8½ Feb. 24	9¾ Feb. 3	7¾ Jan. 8	10½ Jan. 23
100	190	$5 conv preferred *	82	Sale					73 Feb. 18	75 Feb. 5	73 Jan. 18	82 Jan. 2
600	700	Mapes Cons Mfg Co *	21	23½	22½	23½	23	24½	22⅞ Feb. 15	23 Feb. 19	21⅝ Jan. 21	23 Feb. 19
		Marconi Internat Marine—										
200	3,600	Communication Am dep rct	9¼	9¾	9¼	10	8¾	9¼	8⅞ Feb. 26	8⅞ Feb. 26	8⅞ Feb. 26	10 Jan. 18
5,000	10,400	Margay Oil *	15½	18	25	Sale	28¼	29½	25 Feb. 1	29 Feb. 5	17 Jan. 7	29 Feb. 5
5,000	11,700	Marion Steam Shovel com *	17	Sale	18	Sale	16	16½	16¼ Feb. 16	18 Feb. 1	16 Jan. 21	18½ Jan. 30
6,400	8,800	Mass Util Associates v t c 1	3¼	3¼	3¼	Sale	3½	3⅝	3½ Feb. 13	3¾ Feb. 1	3½ Jan. 5	3¾ Jan. 13
34,200	56,000	Massey Harris Co common *	9	Sale	8½	Sale	11¾	Sale	8½ Feb. 1	11¾ Feb. 26	8¼ Jan. 30	11¾ Feb. 26
3,400	6,100	Master Electric Co 1	18¾	18¾	18¾	19¾	21½	23	18⅝ Feb. 3	24⅛ Feb. 18	18½ Jan. 30	24⅛ Feb. 18
		May Hosiery Mills—										
150		$4 preferred w w *					54	55¾			55 Jan. 13	55 Jan. 13
15,800	26,600	McCord Radiator & Mfg B *	10¾	Sale	13½	Sale	11	Sale	10¾ Feb. 18	14⅛ Feb. 5	10¼ Jan. 4	14⅛ Feb. 5
59,900	90,200	McWilliams Dredging com *	33⅛	34	38¼	Sale	37½	Sale	37½ Feb. 25	44⅛ Feb. 9	30 Janl 14	44⅛ Feb. 9
1,450	2,750	Mead Johnson & Co com *	116	121¼	110	Sale	118	Sale	110 Feb. 1	118 Feb. 27	101½ Jan. 27	118 Jan. 12
8,500	21,000	Memphis Nat Gas com 5	6¾	6⅝	6¾	Sale	6½	Sale	6¾ Feb. 11	7 Feb. 1	6 Jan. 27	7 Jan. 8
2,900	15,900	Mercantile Stores Co *	41	45	38	39½	45	47	39 Feb. 2	47 Feb. 13	39 Jan. 27	47 Feb. 13
100	100	7% preferred 100							104¼ Feb. 4	105½ Feb. 18	104¼ Feb. 4	105½ Feb. 18
900	2,800	Merchants & Mfrs class A 1	6⅜	6⅛	6⅜	Sale	6⅜	6⅛	6⅜ Feb. 1	6⅞ Feb. 23	6 Jan. 7	6⅞ Feb. 23
------	100	Partic pref *									31¼ Jan. 13	31¼ Jan. 13
25,900	105,100	Merritt Chapman & Scott *	6⅛	Sale	10¾	Sale	8⅛	Sale	8½ Feb. 20	10⅞ Feb. 1	6⅞ Jan. 2	11⅛ Jan. 28
1,100	3,275	6½% A pref 100	64	Sale	74½	Sale			72⅝ Feb. 24	80½ Feb. 11	61⅝ Jan. 5	80½ Feb. 11
100	700	Common stock pur warr'ts							2½ Feb. 3	2½ Feb. 3	½ Jan. 5	2½ Jan. 25
443,700	611,100	Mesabi Iron 1			1⅛	Sale	2	Sale	1 Feb. 1	2½ Feb. 25	1/16 Jan. 4	2½ Feb. 25
900	4,000	Metal Textile Corp com *	5¾	Sale	5	5⅛	4⅛	5	4⅛ Feb. 26	5⅝ Feb. 17	4 Jan. 19	5⅞ Jan. 26
140	280	Part preferred *			33¾	Sale			33¾ Feb. 1	37 Feb. 16	32 Jan. 13	37 Feb. 16
		Metropolitan Edison Co—										
------	325	$6 preferred *									104 Jan. 23	106 Jan. 29
3,000	18,400	Mexico-Ohio Oil Co *	3⅛	Sale	3½	4	3	3½	3 Feb. 23	4 Feb. 4	3 Feb. 23	4¼ Jan. 12
64,800	106,100	Michigan Bumper Corp 1	3	Sale	3⅛	Sale	3	Sale	2¾ Feb. 27	3¼ Feb. 3	2¾ Jan. 4	3¼ Jan. 18
46,600	134,100	Michigan Gas & Oil Corp 1	3	Sale	9¼	Sale	9¼	Sale	8½ Feb. 2	11⅛ Feb. 23	2¾ Jan. 14	11⅛ Feb. 23
6,700	8,500	Mich Steel Tube Prod 2.50	15	16½	17⅜	Sale	15½	16½	16½ Feb. 24	18¼ Feb. 10	15¼ Jan. 8	18¼ Feb. 10
7,400	14,800	Michigan Sugar com *	1½	1⅝	1¼	Sale	1	1⅛	1 Feb. 26	1⅜ Feb. 1	1 Feb. 26	1⅜ Jan. 14
200	1,900	Preferred 10	7¼	7⅞	7¼	8¼	6½	7	7½ Feb. 4	7½ Feb. 4	7¼ Jan. 4	8 Jan. 13
		Middle States Petroleum—										
25,000	32,500	Class A vot trust ctfs *	5¾	6¼	6	Sale	6¼	Sale	5½ Feb. 10	7 Feb. 17	5½ Feb. 10	7 Feb. 17
16,400	25,400	Class B vot trust ctfs *	1¾	Sale	1¾	Sale	1½	Sale	1½ Feb. 1	2 Feb. 16	1½ Feb. 1	2 Feb. 16
		Midland Oil Corp—										
550	1,450	$2 conv pref *	9	Sale	9⅛	9¼	9	9¼	8¾ Feb. 5	9⅞ Feb. 18	8⅛ Jan. 16	10 Jan. 9
		Midland Steel Product—										
1,600	3,000	$2 non-cum div shares *	22¼	24	23	Sale	23	23¾	22½ Feb. 4	23¼ Feb. 26	22¼ Jan. 5	23¼ Feb. 26
900	2,295	Midvale Co *	72	Sale	84	Sale	86¼	Sale	84 Feb. 1	89¾ Feb. 18	71 Jan. 5	89¾ Feb. 18
6,700	16,200	Mid-West Abrasive Co 50c	4	Sale	4¼	4⅜	4¼	Sale	4 Feb. 10	4⅜ Feb. 2	3¾ Jan. 11	4¾ Jan. 20
24,700	44,400	Mining Corp of Can *	3⅝	Sale	4⅛	Sale	4⅜	Sale	4 Feb. 2	5 Feb. 25	3⅜ Jan. 2	5 Feb. 25
550	1,950	Minnesota Min & Mfg Co *	40⅛	42⅛	39	40	39¼	Sale	38 Feb. 23	39⅞ Feb. 8	38 Feb. 23	43 Jan. 7
------	10	Minnesota P & L 7% pref 100									98 Jan. 14	98 Jan. 14
20	190	Miss River Power pref 100							118 Feb. 3	118 Feb. 3	115 Jan. 19	118 Feb. 3
9,700	13,400	Mock Judson Voehringer 2.50	13¾	Sale	13½	14½	14¼	15½	13¾ Feb. 4	16⅝ Feb. 18	13⅝ Jan. 2	16⅝ Feb. 18
------	3,800	Mohawk & Hud Pow 1st pref *	102	Sale							98 Jan. 27	104 Jan. 13
------	5,574	2nd preferred *	114	Sale							110 Jan. 28	123½ Jan. 13
47,000	90,300	Molybdenum Corp 1	9⅛	9⅛	9⅛	Sale	9⅛	Sale	9⅛ Feb. 26	11 Feb. 4	9⅛ Jan. 5	11 Feb. 4
2,200	4,700	Monroe Loan Society cl A *	3¾	4	3¾	4⅛	3¾	4⅛	3⅞ Feb. 3	4¼ Feb. 11	3¾ Jan. 4	4¼ Feb. 11
100	400	Montana Dakota Utilities 10	16	18⅞					16 Feb 3	16 Feb. 3	15 Jan. 21	17 Jan. 19
870	2,570	Montgomery Ward & Co A *	152½	Sale	154⅛	Sale	155	Sale	154 Feb. 6	157 Feb. 3	149 Jan. 15	157 Feb. 3
1,400	4,000	Montreal Lt Ht & Pow com *			35½	Sale	32½	Sale	30¼ Feb. 25	35¾ Feb. 10	30¼ Feb. 25	37 Jan. 11
250	950	Moody's Investors Part pref *	37½	Sale	40	44	38	39	38½ Feb. 24	42 Feb. 3	36¾ Jan. 8	44 Jan. 27
------	------	Moore Corp Ltd *	44	45	42	44½	43	44½				
------	------	7% A pref 100	175		175		175					
8,400	24,800	Moore (Tom) Distillery Co 1	6⅜	6¾	6¾	Sale	7	7⅛	6½ Feb. 5	8 Feb. 10	6½ Jan. 26	8 Feb. 10

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937		PRICES IN FEBRUARY Feb. 1		Feb. 27		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
Shares	Shares	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
300		Mtge Bank of Col Am Shs											4¾ Jan. 6		5 Jan. 28	
43,200	67,100	Mountain Producers Corp 10	6¼	Sale	6⅝	Sale	7¼	7⅜	6⅝ Feb. 1		7⅞ Feb. 5		6 Jan. 4		7⅞ Feb. 5	
20	120	Mountain Sts Tel & Tel 100							154 Feb. 4		155½ Feb 4		149¼ Jan. 19		155½ Feb. 4	
18,100	39,300	Mueller Brass Co common 1	43¾	Sale	44½	Sale	49½	Sale	44½ Feb. 1		52½ Feb. 19		41¼ Jan. 4		52½ Feb. 19	
3,100	3,400	Murray Ohio Mfg Co *			27¼	Sale	27¾	Sale	24½ Feb. 9		27¾ Feb. 27		24½ Feb. 9		28½ Jan. 29	
600	900	Nachman Springfilled Corp *	18½	20	21	22	19½	22	21 Feb. 5		23 Feb. 11		18 Jan. 13		23 Feb. 11	
10,100	14,100	Nat Automative Fibres A *	32	34¼	38⅝	Sale	40	Sale	36⅜ Feb. 10		44¼ Feb. 16		32¼ Jan. 7		44¼ Feb. 16	
3,800	4,800	National Baking Co com 1	6½	8	7¼	Sale	10¾	Sale	7⅛ Feb. 1		11⅛ Feb. 20		6⅝ Jan. 29		11⅛ Feb. 20	
89,500	234,200	Nat Bellas Hess com 1	2⅞	Sale	3⅛	Sale	2⅞	Sale	2⅝ Feb. 18		3⅛ Feb. 1		2⅝ Jan. 13		3⅛ Jan. 21	
920	2,320	Nat'l Bond & Share Corp *	49¾	52¼	51	54			53½ Feb. 5		56 Feb. 13		51¾ Jan. 12		56 Feb. 13	
100	100	Nat Brewers 7% pref 25							41 Feb. 3		41 Feb. 3		41 Feb. 3		41 Feb. 3	
4,200	7,800	Nat Container Corp 1	13	Sale	13	13½	12¾	13	12¼ Feb. 8		13½ Feb. 23		12¼ Jan. 19		14⅜ Jan. 26	
13,600	27,500	National Fuel Gas *	17¾	18	18½	18¾	17¾	Sale	17½ Feb. 25		18⅞ Feb. 4		17½ Jan. 4		19½ Jan. 25	
10,900	13,600	National Gypsum class A 5	63½	67½	69	Sale	74½	Sale	69 Feb. 1		81 Feb. 13		64¼ Jan. 11		81 Feb. 13	
17,400	52,000	National Investors com 1	3¼	Sale	3⅜	Sale	3⅜	3½	3⅜ Feb. 1		3⅜ Feb. 19		3⅛ Jan. 4		3⅜ Feb. 19	
30	210	$5.50 preferred *	95	109	102½	104½	103⅝	109	102¾ Feb. 9		103 Febl 2		95 Jan. 13		103 Jan. 26	
5,600	12,500	Warrants	15/16	1	13/16	7/8	13/16	15/16	11/16 Feb. 24		15/16 Feb. 5		11/16 Feb. 24		15/16 Feb. 5	
11,800	25,500	National Leather Co com 10	1⅝	Sale	2¼	Sale	1¼	Sale	1⅛ Feb. 27		2¼ Feb. 1		1⅛ Feb. 27		2¼ Jan. 7	
5,400	10,300	Nat Manufacture & Stores *	8¼	9	11⅞	Sale	11	Sale	10⅜ Feb. 20		13⅞ Feb. 1		8¾ Jan. 8		13⅞ Feb. 1	
2,100	6,600	National Oil Products 4	34½	Sale	40	41½	43½	Sale	40¾ Feb. 2		47 Feb. 10		33½ Jan. 11		47 Feb. 10	
		Nat Power & Light—														
2,950	8,450	$6 preferred *	88½	Sale	90¼	Sale	86	87	85¼ Feb. 19		90⅞ Feb. 2		85¼ Feb. 19		91⅞ Jan. 18	
900	1,700	National Refining common 25							8 Feb. 2		12½ Feb. 23		8 Jan. 11		12½ Feb. 23	
24,600	95,550	Nat Rubber Mach com *	12⅛	Sale	15⅛	Sale	14⅝	Sale	14 Feb. 25		15¾ Feb. 13		11⅜ Jan. 6		16½ Jan. 18	
20,600	59,800	National Service Co 1	¼	Sale	1/16	Sale	3/16	Sale	1/16 Feb. 8		1/16 Feb. 1		¼ Jan. 2		1/16 Jan. 26	
3,900	9,400	Conv partic preferred *	3½	3¾	4½	4⅞	4¼	5	4¼ Feb. 24		5½ Feb. 15		3¼ Jan. 4		5½ Feb. 15	
50	350	National Steel Car Ltd *	52	56	42½	57	52	54½	54 Feb. 25		54 Feb. 25		52½ Jan. 18		57½ Jan. 11	
5,300	12,200	National Sugar Refg *	27¼	Sale	26½	Sale	26	Sale	25⅞ Feb. 26		27 Feb. 3		25½ Jan. 18		28 Jan. 5	
800	1,225	National Tea Co 5½% pref 10	9¾	Sale					9¾ Feb. 2		9⅞ Feb. 8		9¾ Feb. 2		9⅞ Jan. 7	
4,300	2,800	National Transit 12.50	10¼	10½	11¼	Sale	10¾	11½	10⅞ Feb. 8		11½ Feb. 3		10 Jan. 12		11¼ Jan. 19	
46,800	115,500	National Union Radio com 1	1¼	Sale	3⅛	Sale	3⅛	Sale	2⅛ Feb. 5		3⅞ Feb. 16		1¼ Jan. 2		3⅞ Feb. 16	
2,000	5,100	Nebel (Oscar) Co com *			1¾	Sale	1½	Sale	1⅝ Feb. 8		2 Feb. 10		1⅝ Feb. 8		2¼ Jan. 7	
10	10	Nebraska Power 7% pref 100							112½ Feb. 25		112½ Feb. 25		112½ Feb. 25		112½ Feb. 25	
4,600	9,400	Nehi Corp com *	37	Sale	37½	38⅞	42⅞	Sale	38¼ Feb. 2		43 Feb. 27		32 Jan. 5		43 Feb. 27	
30		1st preferred *											80 Jan. 27		80 Jan. 27	
75	225	Neisner Bros 7% conv pref 100							113½ Feb. 13		115 Feb. 16		110¾ Jan. 14		115 Feb. 16	
8,000	9,500	Nelson (Herman) Corp 5	13¼	14¾	14	Sale	15	17	14 Feb. 1		19¾ Feb. 10		14 Jan. 13		19¾ Feb. 10	
2,200	7,200	Neptune Meter class A *	16¼	17	18½	18¾	17¼	18½	17½ Feb. 2		19½ Feb. 16		16½ Jan. 4		19½ Jan. 21	
1,700	3,000	Nestle Le Mur Co class A *	2	Sale	2¼	Sale	1⅞	2¼	1⅞ Feb. 3		2¼ Feb. 1		1⅞ Jan. 6		2⅜ Jan. 14	
50	1,040	Nevada Calif Elec com 100	19½	Sale					18½ Feb. 9		18½ Feb. 9		18½ Feb. 9		23¾ Jan. 12	
50	200	7% preferred 100							88½ Feb. 17		89 Feb. 10		88¼ Jan. 8		89½ Jan. 15	
1,200	3,200	New Bradford Oil 5	4½	4¾	5⅜	5¾	5⅜	5½	5¼ Feb. 11		5⅞ Feb. 19		4¾ Jan. 8		6 Jan. 22	
110	150	New Engl Tel & Tel Co 100							135 Feb. 9		137¾ Feb. 13		135 Jan. 26		137¾ Feb. 13	
12,400	18,400	New Haven Clock Co com *	22	Sale	23¼	24½	27½	28¾	23½ Feb. 5		30½ Feb. 13		20 Jan. 14		30½ Feb. 13	
16,400	24,700	New Jersey Zinc 25			80	Sale	86¾	Sale	78 Feb. 16		86¾ Feb. 27		78 Feb. 16		86¾ Feb. 27	
8,100	21,100	New Mexico & Ariz Land 1	4⅛	Sale	3⅞	4	3½	3⅝	3 Feb. 5		4 Feb. 9		3½ Feb. 5		5 Jan. 5	
7,700	15,700	Newmont Mining Corp 10	130	Sale	122½	Sale	129	Sale	122½ Feb. 1		132⅞ Feb. 20		120 Jan. 30		135 Jan. 7	
900	1,100	New Process Co common *	25¼	28	26	26¾	27	28½	26 Feb. 2		27¾ Feb. 19		26 Jan. 25		27¾ Feb. 19	
1,000	2,400	N Y Auction Co common *	5½	6	5⅝	Sale	4¾	5⅝	4½ Feb. 19		5⅝ Feb. 1		4½ Feb. 19		6¼ Jan. 5	
1,800	3,600	N Y Hond Rosario M 10	29¼	30½	32	Sale	32	33½	31¾ Feb. 3		34 Feb. 4		29½ Jan. 6		34 Feb. 4	
700	19,000	N Y Merchandise Co com *	43	44¾	44½	Sale			44 Feb. 15		47 Feb. 2		43 Jan. 4		47 Feb. 2	
700	700	New common 10					14½	14⅞	15 Feb. 19		15 Feb. 19		15 Feb. 19		15 Feb. 19	
110	340	N Y Pr & Lt $6 pref *							103½ Feb. 19		105 Feb. 11		103½ Feb. 19		105½ Jan. 14	
160	310	7% preferred 100			113¼	Sale			113¼ Feb. 1		115 Feb. 2		113 Jan. 7		115 Feb. 2	
		N Y Shipbuilding Co														
3,100	10,600	Founders shares 1	8¾	Sale	11½	Sale	11½	12¼	11⅜ Feb. 5		12½ Feb. 20		8¾ Jan. 2		12½ Jan. 22	
3,050	5,650	N Y Steam Corp com *	17¼	Sale	17⅝	18½	17¾	18½	17⅞ Feb. 2		20½ Feb. 6		17¼ Jan. 2		20½ Feb. 6	
975	2,075	N Y Telep 6½% pref 100	115½	116	118	Sale	118⅝	Sale	117¼ Feb. 2		119½ Feb. 3		115 Jan. 4		119½ Feb. 3	
600	1,200	New York Transit 5	4½	5⅛	5⅛	Sale	5	5⅛	5⅛ Feb. 1		5¾ Feb. 16		5⅛ Jan. 15		5¾ Feb. 16	
560	1,985	N Y Water Serv 6% pref 100	52	Sale	60½	Sale	57¼	59	56 Feb. 24		63¼ Feb. 9		52 Jan. 2		65 Jan. 23	
92,600	92,600	Niagara Hud Pow com new 10			16¾	Sale	15	Sale	15 Feb. 27		16⅞ Feb. 3		15 Feb. 27		16⅞ Feb. 3	
3,675	3,675	5% 1st pref 100			100	Sale			93 Feb. 15		100 Feb. 1		93 Feb. 15		100 Feb. 1	
150	150	5% 2d pref A 100							93 Feb. 9		94 Feb. 3		93 Feb. 9		94 Feb. 3	
175	175	5% 2d pref B 100			100	Sale			98 Feb. 1		115 Feb. 2		98 Feb. 1		115 Feb. 2	
30,400	30,400	Class A warrants new				Sale		Sale		Feb. 1		Feb. 24		Feb. 1		Feb. 24
1,400	1,400	Class B warrants new			2⅝	Sale	2⅜	2⅛	2¼ Feb. 19		2⅝ Feb. 3		2¼ Feb. 19		2⅝ Feb. 3	
24,400	57,228	Niagara Share Corp class B 5	13⅞	Sale	15⅛	Sale	15	15⅜	14½ Feb. 1		16 Feb. 10		13¼ Jan. 7		16 Feb. 10	
100	125	Class A preferred 100							97 Feb. 4		97¼ Feb. 11		97 Jan. 21		97¼ Feb. 11	
4,600	11,900	Niles-Bement-Pond com *	44½	50	47½	Sale	46¼	47½	46 Feb. 24		50¾ Feb. 5		44¼ Jan. 6		51 Jan. 23	
25,300	51,100	Nipissing Mines 1	2⅝	Sale	3⅛	Sale	3⅛	Sale	2⅞ Feb. 17		3⅝ Feb. 3		2⅝ Jan. 2		3⅝ Feb. 3	
9,400	33,900	Noma Elec Corp com 1	11⅛	Sale	9⅛	Sale	7¼	Sale	7¼ Feb. 27		8⅞ Feb. 3		7¼ Feb. 27		11¼ Jan. 2	
14,700	140,600	Nor Amer Lt & Pow com 1	3⅞	Sale	5⅞	Sale	5½	Sale	5¼ Feb. 9		6¼ Feb. 10		3¾ Jan. 4		7¼ Jan. 13	
3,450	9,400	$6 preferred *	65	Sale	68¾	Sale			64 Feb. 25		72⅝ Feb. 10		63 Jan. 5		77 Jan. 13	
16,700	37,300	North Amer Rayon cl A *	35	36½	43¼	Sale	46⅝	Sale	42⅜ Feb. 4		48½ Feb. 11		35¾ Jan. 7		48½ Feb. 11	
5,300	10,100	Class B common *	33½	37	41½	Sale	44½	47	41 Feb. 3		47⅝ Feb. 15		35 Jan. 5		47⅝ Feb. 15	
150	250	Prior preferred 50	48¼	50	48	49½	49¼	51	49½ Feb. 15		50½ Feb. 25		49¼ Jan. 7		50½ Feb. 25	
2,800	4,900	Nor Amer Util Sec com *	3⅝	4¼	4	4⅝	4	4¼	3⅞ Feb. 10		4⅝ Feb. 18		3⅞ Jan. 29		4⅝ Jan. 30	
1,200	1,800	North Cent Texas Oil 5	5¼	6	5⅝	6¼	5¼	6	5¼ Feb. 26		6 Feb. 13		5¼ Feb. 26		6¼ Jan. 12	
116,900	441,300	North European Oil com 1	1/16	1/16	½	Sale	½	Sale	1/16 Feb. 1		1/16 Feb. 10		½ Jan. 4		1/16 Jan. 21	
40	370	Nor Ind Pub Ser 6% pref 100							93 Feb. 20		95 Feb. 11		91½ Jan. 11		96¼ Jan. 23	
110	480	7% preferred 100							102 Feb. 2		103½ Feb. 11		97 Jan. 21		103½ Feb. 11	
	50	Northern N Y Util 7% pfd 100			106	108½	107	108½					107 Jan. 4		108 Jan. 22	
2,800	4,000	Northern Pipe Line 10	8	8½	7¾	8	8⅞	9¼	7½ Feb. 3		9½ Feb. 13		7½ Jan. 20		9½ Feb. 13	
21,600	42,020	Nor States Power com A 100	37	Sale	35¾	Sale	36⅛	Sale	35¾ Feb. 1		41 Feb. 8		34¼ Jan. 27		41 Feb. 8	
1,000	4,700	Northern Tex El 6% pref 100							4½ Feb. 5		5 Feb. 3		3 Jan. 18		6½ Jan. 23	
10,700	20,300	Northwest Engineering *	28¼	Sale	32⅝	Sale	32	Sale	32 Feb. 2		37 Feb. 10		25¼ Jan. 13		37 Feb. 10	
3,600	6,200	Novadel Agene Corp *	35	36	34¾	Sale	32¼	34	32 Feb. 16		35 Feb. 2		32 Feb. 16		35¾ Jan. 18	
1,900	3,200	Ohio Brass class B *			47½	Sale			46⅞ Feb. 2		55 Feb. 26		43½ Jan. 4		55 Feb. 26	
250	750	Ohio Edison $6 preferred *	107½	107¾	108½	109	105½	106¼	107½ Feb. 19		110¾ Feb. 11		107½ Feb. 19		110¾ Feb. 11	
1,800	4,220	Ohio Oil 6% pref 100	109¾	Sale	111¼	Sale	110½	111	x110⅛ Feb. 26		111½ Feb. 9		109¾ Jan. 2		111½ Jan. 15	
120	580	Ohio Power 6% preferred 100							110⅛ Feb. 15		112 Feb. 4		110⅛ Feb. 15		112 Jan. 4	
90	160	Ohio Pub Serv 7% 1st pref 100	108	Sale			111	Sale	111 Feb. 27		111¾ Feb. 9		108 Jan. 2		111¾ Feb. 9	
50	50	6% 1st pref 100							104¾ Feb. 24		104¾ Feb. 24		104¾ Feb. 24		104¾ Feb. 24	
500	500	Oilstocks Ltd common 5	12⅛	14	13¾	14½	13⅞	14¾	13⅝ Feb. 15		14½ Feb. 9		13⅝ Feb. 15		14½ Feb. 9	
10,300	28,100	Oklahoma Nat Gas com 15	13½	Sale	13⅛	13¾	12	12¼	10⅝ Feb. 24		13¾ Feb. 10		10⅝ Feb. 24		14⅝ Jan. 12	
2,400	6,000	$3 preferred 50	31¾	Sale	30	Sale	30½	30¾	30 Feb. 1		31⅝ Feb. 11		30 Feb. 1		32⅝ Jan. 16	
275	275	6% preferred 100					104	106	104 Feb. 23		106 Feb. 9		104 Feb. 23		106 Feb. 9	
24,000	40,900	Oldetyme Distillers 1	5¾	Sale	5¼	Sale	5¾	Sale	4⅝ Feb. 18		5½ Feb. 20		4⅝ Feb. 18		6 Jan. 13	
2,600	5,900	Overseas Securities Co *	8¼	9	10½	Sale	9¾	10	9⅝ Feb. 26		10¾ Feb. 1		9 Jan. 7		10¾ Feb. 1	
7,750	15,650	Pacific G & E 6% 1st pref 25	31⅞	Sale	32⅝	Sale	31¼	31⅞	31⅛ Feb. 19		32¾ Feb. 15		31⅛ Feb. 19		32¾ Feb. 15	
200	1,700	5½% 1st preferred 25	28¾	Sale	28½	29½	27¾	28⅝	29 Feb. 11		29½ Feb. 2		28¾ Jan. 2		29½ Feb. 2	
250	725	Pacific Ltg Corp $6 pref *	106	Sale					106 Feb. 11		107 Feb. 25		104⅝ Jan. 6		107⅜ Jan. 28	
90	170	Pacific P & L 7% pref 100	84	Sale			86½	Sale	86⅛ Feb. 15		87 Feb. 19		84 Jan. 2		89 Jan. 22	
2,600	7,200	Pacific Public Service *	8⅛	Sale	7¾	7⅞	7	7¼	7 Feb. 23		7⅞ Feb. 2		7 Feb. 23		8⅛ Jan. 14	
400	1,300	1st preferred *	23	24	23½	24	23¼	24½	22½ Feb. 26		23⅞ Feb. 4		22½ Feb. 26		24¾ Jan. 5	
11,400	14,650	Pacific Tin special stock *	43⅞	44½	40½	41⅛	45¾	Sale	40¼ Feb. 15		47 Feb. 23		40¼ Feb. 15		47 Feb. 23	
5,900	24,200	Pan Amer Airways com 10	60	Sale	70	Sale	69¼	Sale	67 Feb. 6		71⅞ Feb. 9		59¾ Jan. 2		75½ Jan. 14	
243,000	619,500	Pantepec Oil of Venesuela 1	9⅛	Sale	8	Sale	7	Sale	6¾ Feb. 24		8⅝ Feb. 9		6¾ Feb. 24		9¾ Jan. 2	
3,900	4,400	Paramount Motors Corp 1	4¾	5⅛	4	5	5½	6⅛	4½ Feb. 3		6½ Feb. 19		4½ Feb. 3		6¼ Feb. 19	
200	825	Parker Pen Co 10							28⅝ Feb. 5		29 Feb. 5		25 Jan. 6		30 Jan. 18	
80	110	Patchogue Plymouth Mills *							46 Feb. 16		53 Feb. 3		46 Feb. 16		53 Feb. 3	
450	750	Pender (D) Grocery cl A *	36	40	40	Sale	40	44	40 Feb. 1		43 Feb. 17		36½ Jan. 21		43 Feb. 17	
8,700	9,000	Class B *			7¼	Sale	11½	12⅛	7¼ Feb. 1		12⅞ Feb. 17		7 Jan. 14		12⅞ Feb. 17	
1,800	2,300	Peninsula Telep Co com *	28½	30	29¼	Sale	29	30	28 Feb. 3		30 Feb. 6		28 Feb. 3		30½ Jan. 7	
1,100	2,600	Penn Mex Fuel common 1	5¼	6¼	6½	Sale	6¼	7⅛	6¼ Feb. 8		8¾ Feb. 11		5⅞ Jan. 12		8¾ Feb. 11	
76,100	166,100	Pennroad Corp com vtc 1	4⅞	Sale	4⅞	Sale	4⅞	Sale	4¾ Feb. 1		5 Feb. 1		4½ Jan. 4		5 Jan. 7	
	50	Penn Cent L & P $5 pref *											69½ Jan. 25		69¾ Jan. 25	
100	250	$2.80 preferred *							41 Feb. 15		41½ Feb. 9		41 Feb. 15		41¾ Jan. 16	
500	1,200	Pa Gas & Elec class A *	15	16½	16⅞	17⅜	15¾	16⅜	15⅞ Feb. 24		16⅞ Feb. 3		15⅞ Feb. 24		17⅛ Jan. 15	
110	640	Pa Pow & Lt $6 pref *			108¾	Sale	108	Sale	107½ Feb. 20		109¾ Feb. 9		107½ Feb. 20		112 Jan. 19	
930	2,090	$7 preferred *	111	Sale	110½	Sale	110¼	Sale	110¼ Feb. 20		111½ Feb. 10		110¼ Feb. 20		113 Jan. 7	
1,175	1,525	Pennsylvania Salt Mfg 50			167½	Sale			165 Feb. 3		175¾ Feb. 8		162 Jan. 4		175¾ Feb. 8	
1,600	3,400	Pa Water & Power *	90	91½	92	93½	88	89	88½ Feb. 26		95 Feb. 3		88½ Feb. 26		95 Feb. 3	
1,300	3,950	Pepperell Mfg Co 100			136½	Sale			130 Feb. 17		140 Feb. 4		130 Feb. 17		145 Jan. 9	
450	900	Perfect Circle com *	33¼	35	37	Sale			34¾ Feb. 24		37 Feb. 1		33 Jan. 6		37 Feb. 1	
1,700	11,300	Philadelphia Co com *	14⅛	16⅛	18¾	19½	16½	Sale	16½ Feb. 27		19¼ Feb. 2		15½ Jan. 11		20 Jan. 15	
150	175	Phila Elec $5 div preferred *							116 Feb. 2		116¼ Feb. 2		115 Jan. 8		116¼ Feb. 2	
10,200	13,300	Phillips Packing Co *			13	Sale	15	Sale	13 Feb. 1		15½ Feb. 9		12½ Jan. 29		15½ Feb. 9	

For footnotes see page 53.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN JANUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
48,200	103,000	Phoenix Securities common..1	6⅛	6¼	8⅛	Sale	10¼	Sale	8 Feb. 5	10¾ Feb. 11	6 Jan. 4	10¾ Feb. 11
1,500	2,300	Conv preferred A.....10	37	38¼	38	Sale	39	Sale	38 Feb. 1	39⅜ Feb. 15	36⅞ Jan. 13	39⅜ Feb. 15
13,700	42,000	Pierce Governor Co com....*	20½	Sale	27½	Sale	29½	31	25½ Feb. 3	33¾ Feb. 23	19½ Jan. 2	33¾ Feb. 23
1,500	5,800	Pines Winterfront Co.....1	3	3¼	3⅛	Sale	2¾	3½	3 Feb. 23	3½ Feb. 1	2¾ Jan. 26	3⅞ Feb. 1
38,100	81,800	Pioneer Gold Mines Ltd.....1	5¾	Sale	6⅜	Sale	6	Sale	5½ Feb. 17	6¾ Feb. 3	5½ Feb. 17	6⅞ Jan. 5
8,500	26,400	Pitney Bowes Postage Meter*	8	Sale	8¾	Sale	8⅝	8¾	8½ Feb. 15	9 Feb. 1	8 Jan. 2	9½ Jan. 22
	25	Pitts Bessemer & L E RR...50									42 Jan. 21	42 Jan. 21
41,000	102,000	Pittsburgh Forgings Co.....*	19⅝	Sale	23½	Sale	24⅝	Sale	23½ Feb. 1	27¼ Feb. 4	18½ Jan. 4	27¼ Feb. 4
2,190	5,110	Pitts & Lake Erie RR.....50	88	89¼	94	Sale	98	102	93 Feb. 3	106 Feb. 13	88⅜ Jan. 5	106 Feb. 13
4,900	15,800	Pittsburgh Plate Glass com 25	125	127¾	143½	Sale	139¼	Sale	138 Feb. 24	147½ Feb. 4	125 Jan. 5	147½ Feb. 4
4,000	9,500	Pleasant Valley Wine Co.....1	1⅝	2	2	Sale	2	Sale	1⅞ Feb. 19	2¼ Feb. 2	1⅞ Jan. 7	2¼ Jan. 11
800	2,500	Plough, Inc.....*	16½	17	17	Sale	16½	17	16⅝ Feb. 24	17 Feb. 1	16⅝ Feb. 24	17⅞ Jan. 11
200	200	Pneumatic Scale Corp.....10							6 Feb. 6	8 Feb. 9	6 Feb. 6	8 Feb. 9
14,100	30,900	Potrero Sugar com.....5	3⅞	4	3¾	Sale	3½	Sale	3⅜ Feb. 10	4⅛ Feb. 11	3⅜ Feb. 10	4¼ Jan. 6
22,000	32,400	Powdrell & Alexander com..5	11	11¼	11¼	Sale	11½	Sale	11 Feb. 18	12⅝ Feb. 3	10½ Jan. 14	12⅝ Feb. 3
1,400	2,050	Power Corp of Can com.....*	28¼	29¾	27¾	28¼	28½	Sale	28½ Feb. 2	33½ Feb. 11	26¼ Jan. 13	33½ Feb. 11
1,600	5,700	Pratt & Lambert.....*	34¼	35½	38	40⅛	39	40½	38½ Feb. 9	40½ Feb. 17	34¼ Jan. 4	41 Jan. 30
14,800	67,100	Premier Gold Mining.....1	4⅜	Sale	4	Sale	3¾	3⅞	3¾ Feb. 5	4 Feb. 1	3¾ Feb. 5	4½ Jan. 2
100	100	Prentice-Hall Inc.....*							45 Feb. 13	45 Feb. 13	45 Feb. 13	45 Feb. 13
1,700	2,600	Pressed Metals of Amer.....*	33	34⅛	34	Sale	33	36	33¾ Feb. 9	35½ Feb. 13	32¾ Jan. 14	35½ Feb. 13
43,800	119,600	Producers Corp.....1		½ Sale	⅛	Sale	½	Sale	⅜ Feb. 9	⅛ Feb. 1	⅜ Jan. 7	⅛ Jan. 25
		Propper McCallum Hosiery										
5,000	6,600	Mills Co com.....*	⅝	¾	¾	Sale	⅝	Sale	¾ Feb. 4	⅞ Feb. 10	½ Jan. 18	⅞ Feb. 10
12,900	22,900	Prosperity Co B common....*	13¾	14½	15¾	Sale	16⅜	Sale	14¾ Feb. 4	16¾ Feb. 20	14 Jan. 6	16¾ Feb. 20
	725	Providence Gas Co.....*									11 Jan. 12	11⅝ Jan. 14
3,300	18,700	Prudential Investors com....*	12½	Sale	13½	Sale	12½	12⅞	12⅞ Feb. 24	14 Feb. 1	12½ Jan. 2	14½ Jan. 25
100	250	$6 preferred.....*	100	104			102	103	102⅜ Feb. 6	102¾ Feb. 20	102⅜ Feb. 6	103 Jan. 8
		Public Service of Colorado—										
20	20	6% 1st preferred.....100							105 Feb. 15	105 Feb. 15	105 Feb. 15	105 Feb. 15
	30	7% 1st preferred.....100									108½ Jan. 28	109 Jan. 28
1,090	2,350	Public Serv of Ind pr pref..*					62¾	Sale	60½ Feb. 26	64¾ Feb. 11	60½ Feb. 26	68½ Jan. 23
1,810	3,320	$6 preferred.....*			33	Sale	37⅜	Sale	31½ Feb. 6	38 Feb. 27	31½ Feb. 6	38 Feb. 27
750	950	Public Service of Nor Ill....*	83	86½	91	95	88	93	89 Feb. 23	94½ Feb. 11	86½ Jan. 5	98 Jan. 18
100	150	Com $60 par stock.....60	83	87	90	95	88	93	93 Feb. 4	93 Feb. 4	90½ Jan. 11	93 Feb. 4
100	225	6% preferred.....100							117½ Feb. 24	118 Feb. 17	117½ Feb. 24	119 Jan. 18
		Public Service of Oklahoma—										
180	220	6% prior lien pref.....100			101⅛	Sale			101 Feb. 1	103 Feb. 5	100½ Jan. 5	103 Feb. 5
10	210	7% prior lien pref.....100	103	Sale					106½ Feb. 3	106½ Feb. 3	103 Jan. 2	106¾ Jan. 27
		Public Util Securities—										
300	900	$7 part preferred.....*					3¼	Sale	3 Feb. 24	3¼ Feb. 18	3 Feb. 24	4¼ Jan. 12
5,450	18,375	Puget Sound P & L $6 pf....*	48¼	Sale	49⅝	Sale			49 Feb. 25	54⅞ Feb. 4	46⅛ Jan. 4	60¾ Jan. 15
2,125	4,425	$5 preferred.....*			85½	Sale			82 Feb. 16	86⅛ Feb. 3	82 Feb. 16	90¾ Jan. 8
	200	Pyle National Co common..5									20 Jan. 23	23 Jan. 20
25,000	26,900	Pyrene Mfg.....10	8¼	8⅞	8⅝	Sale	13¼	Sale	8½ Feb. 1	14¾ Feb. 26	8 Jan. 28	14¾ Feb. 26
730	1,380	Quaker Oats com.....*	121	Sale	121	121½	119½	Sale	119 Feb. 17	121½ Feb. 2	119 Feb. 17	124¼ Jan. 15
50	130	6% preferred.....100	140	152	146	150	145	Sale	145 Feb. 24	150 Feb. 3	45 Feb. 24	150 Jan. 6
3,575	6,600	Quebec Power Co.....*	23¾	24⅛	22¾	Sale	22¼	22⅛	22½ Feb. 26	24½ Feb. 8	22¼ Jan. 23	25½ Jan. 9
850	3,450	Railway & Light Securities..*							21 Feb. 24	25¾ Feb. 2	21 Feb. 24	28⅝ Jan. 15
	1,200	Rys & Util Invest ci A com...1									1⅛ Jan. 6	1¾ Jan. 7
11,100	26,000	Rainbow Luminous Prod A..*	¾	1	1½	Sale	1½	Sale	1½ Feb. 23	2 Feb. 25	⅛ Jan. 7	2 Jan. 25
19,300	40,300	Class B common.....*	¼	⅓	⅛	Sale	⅛	Sale	½ Feb. 2	⅛ Feb. 26	¼ Jan. 11	⅞ Feb. 26
	100	Rath Packing Co.....10									32 Jan. 4	32 Jan. 4
		Raymond Concrete Pile—										
9,775	14,750	Common.....*	25	Sale	32½	Sale	43	Sale	28¼ Feb. 17	44 Feb. 27	24¾ Jan. 4	44 Feb. 27
2,075	3,175	$3 conv pref.....*	41⅜	Sale	45	Sale	50	Sale	44 Feb. 5	50 Feb. 27	41 Jan. 27	50 Feb. 27
4,500	14,500	Raytheon Mfg. v t c 50c	4	Sale	7	Sale	6¼	Sale	6½ Feb. 8	7¼ Feb. 1	4 Jan. 2	7¼ Feb. 1
10,800	21,700	Red Bank Oil Co.....*	10¾	Sale	12¾	Sale	14	Sale	11½ Feb. 6	15 Feb. 10	10 Jan. 15	15 Feb. 10
10,600	19,300	Reed Roller Bit Co new.....*	33¼	34	35	Sale	44¼	Sale	34¾ Feb. 3	44⅝ Feb. 26	33 Jan. 5	44⅝ Feb. 26
1,000	1,300	Reeves (Daniel) com.....*	7¼	7½	7¼	Sale	7⅛	8	7 Feb. 1	8½ Feb. 19	7 Feb. 1	8½ Feb. 19
64,800	74,100	Reiter Foster Oil Corp.....*			1	Sale	1½	Sale	⅞ Feb. 1	1½ Feb. 9	¾ Jan. 4	1½ Feb. 9
3,300	9,100	Reybarn Co., Inc.....1	5⅛	Sale	5½	Sale	5¼	Sale	5¼ Feb. 8	5¾ Feb. 4	5¼ Jan. 2	5¾ Jan. 20
22,000	33,600	Reynolds Invest com.....1	2¼	Sale	2⅜	Sale	2¼	2½	2¼ Feb. 2	2¾ Feb. 16	2½ Jan. 4	2¾ Feb. 16
4,800	9,900	Rice Stix Dry Goods Co.....*	12¼	Sale	10⅝	11	10⅞	Sale	10½ Feb. 15	11⅞ Feb. 20	10½ Feb. 15	12¼ Jan. 2
43,100	69,100	Richmond Radiator com.....1	5⅜	Sale	6	Sale	7½	Sale	5⅝ Feb. 5	7⅞ Feb. 9	5¼ Jan. 15	7⅞ Feb. 9
150	150	Rochester G & E 6% pref.100							103¾ Feb. 18	104½ Feb. 25	103¾ Feb. 18	104½ Feb. 25
		Rogers-Majestic class A....*	6	8	8	9½	7	10				
10,200	14,000	Roosevelt Field Inc.....5	2¾	3¼	3½	Sale	2⅞	3½	3 Feb. 26	4½ Feb. 3	2½ Jan. 7	4½ Feb. 3
17,900	34,900	Root Petroleum Co com....1	13⅜	Sale	11¾	Sale	10½	Sale	10¼ Feb. 6	12½ Feb. 15	10½ Feb. 6	13¾ Jan. 2
400	1,200	$1.20 conv preferred.....20	18	18½	16	16¾	16½	16¼	16¼ Feb. 17	16½ Feb. 5	16¼ Jan. 23	18 Jan. 5
2,700	8,400	Rossia Internat Corp .....*	⅝	¾	⅛	⅞	¾	Sale	⅝ Feb. 15	⅞ Feb. 2	⅝ Jan. 4	1 Jan. 21
100	100	Royalite Oil Co Ltd.....*							48¾ Feb. 3	52 Feb. 3	48¾ Feb. 3	52 Feb. 3
1,400	3,000	Royal Typewriter com.....*	91	95	102¾	105⅞	100	103	100 Feb. 23	105⅞ Feb. 15	90 Jan. 7	105⅞ Feb. 15
1,400	3,600	Russeks Fifth Ave Inc.....*	33	36	30½	33¼	29½	31	30 Feb. 25	32¾ Feb. 10	30 Feb. 25	36 Jan. 13
34,900	151,100	Rustless Iron & Steel Corp..1	12¼	Sale	16⅝	Sale	15⅜	Sale	15¾ Feb. 27	17⅛ Feb. 3	12 Jan. 2	17¾ Jan. 19
8,800	61,200	Ryan Consol Petroleum....*	4¾	Sale	5⅜	Sale	5½	Sale	4⅞ Feb. 23	5¾ Feb. 1	4¼ Jan. 4	6½ Jan. 22
35,000	37,900	Ryerson & Haynes Inc com..1			6	Sale	7⅛	Sale	5⅝ Feb. 6	7⅝ Feb. 15	5½ Jan. 20	7⅝ Feb. 15
425	925	Safety Car Heating & Ltg...*			124	Sale	123	Sale	120 Feb. 27	128½ Feb. 3	114 Jan. 5	128½ Feb. 3
19,700	32,800	St Anthony Gold Mining....1	⅛	⅛	⅛	Sale	⅛	Sale	¼ Feb. 15	⅜ Feb. 8	¼ Jan. 8	⅜ Jan. 27
600	2,600	St Lawrence Corp Ltd.....*							9½ Feb. 11	10 Feb. 15	9½ Jan. 5	11⅛ Jan. 15
25	175	A $2 conv pref.....50							29¾ Feb. 24	29¾ Feb. 24	27½ Jan. 18	29¾ Feb. 24
81,300	316,200	St Regis Paper Co.....5	9¼	Sale	10	Sale	9⅛	Sale	8⅞ Feb. 24	10⅛ Feb. 1	8¾ Jan. 6	10¾ Jan. 18
1,525	2,725	7% preferred.....100							115 Feb. 16	117 Feb. 18	113½ Jan. 12	117½ Jan. 25
20	45	Sanford Mills Co common..*							69 Feb. 10	69 Feb. 10	65 Jan. 20	69 Feb. 10
2,400	13,700	Savoy Oil Co.....5	3¾	4	4⅛	Sale	3½	3⅞	3½ Feb. 23	4⅛ Feb. 1	3½ Jan. 5	4⅛ Jan. 25
1,900	4,600	Schiff Co com.....*	37	39½	38¼	39	38	38¾	38 Feb. 17	39½ Feb. 4	38 Jan. 14	39½ Feb. 4
500	7,300	Schulte Real Estate com....*	⅛	Sale	¾	1 1/16			¾ Feb. 5	¾ Feb. 5	¾ Jan. 29	1 Jan. 7
2,100	4,550	Scoville Mfg Co.....25			52⅜	Sale			52 Feb. 9	54¾ Feb. 26	50 Jan. 5	54¾ Feb. 26
		Scranton-Spring Brook										
100		Water Serv $6 pref.....*									72 Jan. 28	78½ Jan. 16
3,900	15,100	Securities Corp Gen'l com..*	3½	3⅞	3⅞	4¼	3⅞	4¼	3¾ Feb. 8	4½ Feb. 13	3¾ Feb. 8	5¼ Jan. 14
100	800	Seeman Bros common.....*	48	50	47	50	48½	49¾	48¾ Feb. 8	48¾ Feb. 8	48¾ Feb. 8	50⅝ Jan. 21
51,200	133,600	Segal Lock & Hardware com 1	2¾	Sale	4	Sale	3½	Sale	3½ Feb. 24	4¼ Feb. 1	2¾ Jan. 2	4¼ Feb. 1
9,000	47,800	Seiberling Rubber com.....*	6¾	Sale	7½	Sale	6½	Sale	6¾ Feb. 17	7½ Feb. 1	6¾ Feb. 17	8¼ Jan. 22
1,350	1,600	Selby Shoe Co com.....*					28¼	Sale	27½ Feb. 11	28½ Feb. 27	27½ Feb. 11	30 Jan. 6
8,700	38,400	Selected Industries.....1	3⅜	Sale	3¾	3⅞	3¼	Sale	3¼ Feb. 26	3⅝ Feb. 2	3¼ Feb. 26	4⅛ Jan. 25
1,400	6,950	$5.50 prior stock.....*	97	Sale	100⅜	Sale	99	100½	99 Feb. 26	101 Feb. 4	94¼ Jan. 6	101 Feb. 4
5,650	11,450	Allotment certificates.....	97	Sale	100¼	Sale	99	99½	99¼ Feb. 26	101 Feb. 4	96 Jan. 6	101 Feb. 4
		Selfridge Prov Stores, Ltd—										
1,700	1,800	American dep rcts.....£1							2 Feb. 8	2¾ Feb. 23	1¾ Jan. 11	2¾ Feb. 23
6,600	17,600	Sentry Safety Control.....1	½	¾	1⅛	Sale	¾	Sale	¾ Feb. 27	1⅛ Feb. 1	1/16 Jan. 6	1¼ Jan. 26
2,500	4,100	Seton Leather com.....*	9⅞	11	10½	11¼	10⅛	Sale	10 Feb. 4	11½ Feb. 9	10 Jan. 5	11⅞ Jan. 12
30,900	117,300	Seversky Aircraft Corp.....1	4½	4¾	6⅜	Sale	5⅞	Sale	5⅝ Feb. 6	6⅜ Feb. 1	4½ Jan. 6	6⅞ Jan. 21
66,400	135,200	Shattuck Denn Mining.....5	19	Sale	25⅛	Sale	27	Sale	23⅛ Feb. 5	28¼ Feb. 23	18 Jan. 7	28¼ Feb. 23
4,100	12,700	Shawinigan Water & Power..*	30	Sale	31	Sale	31⅛	Sale	31 Feb. 1	33¾ Feb. 24	29¼ Jan. 4	33¾ Feb. 24
5,600	16,850	Sherwin-Williams Co com..25			142¾	Sale	149	Sale	142¾ Feb. 1	152 Feb. 4	133 Jan. 19	152 Feb. 4
90	490	5% cum pref A A A.....100							110 Feb. 18	112 Feb. 5	110 Feb. 18	114 Jan. 15
250	1,110	Sherwin-Williams of Can...*							25 Feb. 24	26 Feb. 17	24½ Jan. 7	26 Feb. 17
		Shreveport Eldorado										
11,400	21,100	Pipe Line stamped.....25	⅛	Sale	⅛	Sale	⅛	Sale	⅛ Feb. 2	⅛ Feb. 1	1/16 Jan. 5	1 Jan. 28
		Simmons-Boardman Pub										
200	300	Corp conv pref.....*							34¼ Feb. 15	35 Feb. 3	31 Jan. 21	35 Feb. 3
12,100	12,100	Simmons H'ware & Paint Co *					6¼	Sale	6½ Feb. 26	7⅛ Feb. 15	6½ Feb. 26	7⅛ Feb. 15
353	463	Singer Mfg Co.....100	370	Sale	335	Sale	343	Sale	335 Feb. 1	350 Feb. 1	335 Jan. 30	370 Jan. 2
		Singer Mfg Ltd										
300	1,200	Am dep rcts ord reg shs. £1	5¾	6	6	6½	5⅞	6¼	5⅞ Feb. 25	6⅝ Feb. 18	5¾ Jan. 6	6⅝ Feb. 18
	100	Sioux City G & E 7% pref.100			97½		100				100 Jan. 7	100 Jan. 7
		Smith (L C) & Corona										
14,800	26,725	Typewriter v t c.....*	28¼	Sale	32½	Sale			31⅞ Feb. 1	40½ Feb. 9	27½ Jan. 4	40½ Feb. 9
	900	Smith (Howard) Paper Co..*									20¾ Jan. 18	20¾ Jan. 18
25,900	49,700	Sonotone Corp.....1	2	Sale	2¼	Sale	2	Sale	2 Feb. 5	2⅜ Feb. 2	1⅞ Jan. 2	2⅜ Jan. 19
4,000	4,000	Soss Mfg Co.....1					7½	Sale	7⅝ Feb. 24	8⅝ Fe . 15	7⅝ Feb. 24	8⅝ Feb. 15
2,100	5,700	Sou Calif Edison pref B.....25	28¼	28¾	28⅜	28¾	28½	Sale	28½ Feb. 2	29 Feb. 8	28½ Jan. 4	29½ Jan. 12
1,900	4,500	5½% pref class C.....25	25½	28½	27¾	Sale	27½	Sale	27 Feb. 6	27¾ Feb. 1	27 Feb. 6	28 Jan. 14
340	1,100	5% original pref.....25			40	Sale	39¼	Sale	39 Feb. 15	40⅞ Feb. 6	39 Feb. 15	41½ Jan. 4
3,500	4,700	Southern Colo Pow cl A...25	5⅛	5¼			7⅞	8¼	6½ Feb. 10	8½ Feb. 19	5½ Jan. 5	8½ Feb. 19
60		South New Engl Telep Co..100									159 Jan. 22	160 Jan. 21
1,000	4,000	Southern Pipe Line.....10	5	5½	5¾	6	5¾	6¼	5¾ Feb. 17	6¼ Feb. 5	5 Jan. 6	6⅝ Jan. 9
10,500	15,500	Southern Union Gas com....*			2⅞	Sale	4¾	Sale	2⅝ Feb. 3	5½ Feb. 20	2 Jan. 4	5½ Feb. 20
15,200	27,500	Southland Royalty Co.....5	9¼	9½	9¼	Sale	9¼	9⅝	9¼ Feb. 1	10⅜ Feb. 11	9 Jan. 5	10⅜ Feb. 11
4,600	10,300	South Penn Oil.....25	43	44	47½	Sale	46¾	Sale	45½ Feb. 23	47½ Feb. 1	44 Jan. 4	48 Jan. 28
400	1,000	So West Pa Pipe Lines.....50			39	39⅞	39	Sale	38½ Feb. 26	39⅞ Feb. 2	38 Jan. 19	42 Jan. 19

For footnotes see page 53.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
19,200	30,200	Spanish & General Corp Ltd Am dep rcts ord reg shs	£1	1/4	7/16	1/4	1/2	15/16	Sale	3/8 Feb. 4	15/16 Feb. 26	1/4 Jan. 6	15/16 Feb. 26
700	700	Am dep rcts ord bear	1£	1/2	3/4	1/2	1	1	Sale	3/4 Feb. 25	1 Feb. 26	3/4 Feb. 25	1 Feb. 26
4,500	10,100	Spencer Chain Stores	*	9 1/2	Sale	9 1/2	Sale	8 1/2	Sale	8 3/4 Feb. 18	9 1/4 Feb. 9	8 3/4 Feb. 18	10 Jan. 2
5,600	14,850	Square D Co class A pref	*	37 3/4	Sale	39 1/2	Sale	43 1/2	Sale	38 1/2 Feb. 6	44 Feb. 26	36 3/4 Jan. 5	44 Feb. 26
2,400	3,100	Stahl-Meyer Inc com	*	3 1/2	4 1/2	3 5/8	4 3/4	4	4 1/4	3 1/2 Feb. 11	4 1/4 Feb. 23	3 1/2 Feb. 11	4 3/4 Jan. 14
4,800	8,600	Standard Brewing Co	*	5/8	1 1/16	1/2	Sale	3/4	1 1/16	5/8 Feb. 16	7/8 Feb. 1	1/2 Jan. 5	1 Jan. 23
5,400	12,800	Standard Dredging com	*	4 3/4	Sale	5 3/8	Sale	-----	-----	4 3/4 Feb. 3	5 3/8 Feb. 1	4 3/4 Jan. 2	5 3/8 Jan. 5
3,200	11,100	Conv preferred	*	-----	-----	18 1/2	Sale	17 7/8	Sale	17 1/4 Feb. 23	19 Feb. 9	15 1/2 Jan. 5	19 Jan. 29
800	2,850	Stand Invest $5 1/2 pref w w	*	-----	-----	-----	-----	-----	-----	55 Feb. 26	60 Feb. 3	55 Feb. 26	63 1/2 Jan. 14
15,300	30,500	Standard Oil (Kentucky)	10	19 3/8	Sale	19 3/8	Sale	19 3/8	Sale	19 1/8 Feb. 2	20 1/8 Feb. 9	19 1/8 Jan. 27	20 3/8 Jan. 16
2,000	4,300	Standard Oil (Nebraska)	25	11 1/8	12	12 5/8	13 1/4	13 1/4	Sale	12 1/2 Feb. 5	13 1/2 Feb. 18	11 1/4 Jan. 5	13 1/2 Feb. 18
27,100	40,300	Standard Oil (Ohio) com	25	37 1/4	Sale	36 3/4	Sale	42 1/4	Sale	36 3/4 Feb. 1	43 1/2 Feb. 25	33 1/4 Jan. 25	43 1/2 Feb. 25
200	350	5% pref	100	104 1/2	105 1/4	104 3/4	105 1/4	103 1/2	105 1/4	104 1/4 Feb. 16	105 Feb. 24	104 1/4 Feb. 16	105 3/4 Jan. 21
101,400	271,400	Standard Power & Lt com	1	5 1/2	Sale	6	Sale	6	Sale	5 1/8 Feb. 15	6 1/8 Feb. 17	5 1/8 Feb. 15	7 1/2 Jan. 13
6,300	21,600	Class B common	*	5 1/2	Sale	5 5/8	Sale	5 1/2	6	5 Feb. 15	6 3/4 Feb. 17	5 Jan. 4	7 1/2 Jan. 14
1,200	2,050	Preferred	*	63	67 3/4	63 1/2	65 1/2	55 1/4	60	59 1/2 Feb. 16	66 Feb. 17	59 1/2 Feb. 16	69 3/4 Jan. 7
8,800	14,600	Standard Products Co	1	2 1/8	Sale	23 1/2	Sale	22 1/4	22 1/2	22 1/2 Feb. 5	25 Feb. 1	20 Jan. 4	25 Feb. 1
344,300	450,100	Standard Silver Lead	1	1/16	Sale	1/16	Sale	1/16	Sale	1/2 Feb. 1	1 1/16 Feb. 25	7/16 Jan. 2	1 1/16 Feb. 25
5,000	9,600	Standard Steel Spring Co	*	-----	-----	33 3/4	34 1/8	34	Sale	33 Feb. 26	34 3/4 Feb. 5	31 1/2 Jan. 12	36 Jan. 28
50	100	Standard Wholesale Phosphate & Acid Works	20	-----	-----	-----	-----	-----	-----	16 1/2 Feb. 15	16 1/2 Feb. 15	16 1/4 Feb. 15	18 Jan. 5
23,800	71,900	Starrett (The) Corp v t c	1	7 1/4	7 3/8	8 1/8	Sale	8 1/8	Sale	8 Feb. 5	10 Feb. 11	7 1/4 Jan. 4	10 Feb. 11
50	50	Steel Co of Can Ltd ord	*	-----	-----	-----	-----	93	Sale	93 Feb. 27	93 Feb. 27	93 Feb. 27	93 Feb. 27
500	900	Stein (A) & Co com	*	18	18 3/4	18 1/2	19 1/4	19	20 1/2	19 Feb. 2	20 Feb. 18	18 Jan. 14	20 Feb. 18
20	20	6 1/4% preferred	100	103	110	107	Sale	103	-----	107 Feb. 1	107 Feb. 1	107 Feb. 1	107 Feb. 1
16,800	48,500	Sterchi Bros Stores Inc	*	9 1/2	Sale	12 1/2	Sale	11 1/8	11 1/2	11 1/2 Feb. 25	13 5/8 Feb. 5	9 1/2 Jan. 2	13 1/4 Feb. 5
675	1,250	1st preferred	50	-----	-----	38	Sale	-----	-----	37 Feb. 5	39 Feb. 8	36 Jan. 13	39 3/4 Jan. 5
1,200	2,300	2d preferred	20	10	Sale	-----	-----	-----	-----	12 Feb. 4	14 Feb. 11	10 Jan. 2	14 Jan. 23
5,000	5,000	Sterling Aluminum Prod	1	-----	-----	-----	-----	12 1/4	Sale	12 Feb. 25	13 1/4 Feb. 23	12 Feb. 25	13 1/4 Feb. 23
8,700	17,100	Sterling Brewers Inc	1	6 1/4	6 1/2	6 1/4	6 1/4	7 1/8	Sale	6 1/8 Feb. 2	7 1/8 Feb. 25	6 Jan. 27	7 1/8 Feb. 25
48,800	91,000	Sterling Inc	1	4 1/2	Sale	5 3/8	Sale	6 1/2	Sale	5 1/8 Feb. 20	6 3/8 Feb. 26	4 1/2 Jan. 2	6 3/4 Feb. 26
3,375	6,800	Stetson (John B) Co com	*	-----	-----	25 1/2	Sale	-----	-----	25 Feb. 23	27 1/2 Feb. 2	20 3/4 Jan. 6	27 1/2 Feb. 2
29,100	42,400	Stinnes (Hugo) Corp	5	2	2 1/4	3 3/4	Sale	5	Sale	3 3/4 Feb. 1	5 1/4 Feb. 8	2 Jan. 15	5 1/4 Feb. 8
23,400	33,050	Strook (S) & Co Inc	*	25 1/2	Sale	29	Sale	32	Sale	28 1/4 Feb. 1	32 Feb. 27	25 1/2 Jan. 2	32 Feb. 27
29,300	53,000	Stutz Motor Car Co	*	2 1/2	Sale	2 1/4	Sale	2	Sale	2 Feb. 10	2 1/2 Feb. 23	2 Jan. 27	2 3/4 Jan. 7
6,900	12,000	Sullivan Machinery Co	*	25 1/2	26 1/4	-----	-----	27 1/2	Sale	24 1/8 Feb. 4	28 Feb. 15	24 Jan. 14	28 Feb. 15
100	500	Sunray Drug Co common	1	19	19 3/4	18	19 1/2	18	18 1/2	18 Feb. 3	18 Feb. 3	18 Feb. 3	19 Jan. 11
128,800	246,000	Sunray Oil	1	4 1/8	Sale	4 3/4	Sale	4 3/4	Sale	4 1/8 Feb. 1	4 7/8 Feb. 4	4 Jan. 4	4 7/8 Jan. 25
1,400	4,100	5 1/2% conv preferred	50	44 1/4	47	48 1/2	49 1/4	49	49 1/4	48 1/2 Feb. 5	49 1/4 Feb. 4	45 1/4 Jan. 8	50 Jan. 23
50,700	123,600	Sunshine Mining Co	10c	20 1/4	Sale	20 3/8	Sale	20 1/4	Sale	19 3/8 Feb. 8	21 1/4 Feb. 23	19 1/4 Jan. 15	21 1/4 Feb. 23
250	250	Superior Port Cem B com	*	-----	-----	-----	-----	-----	-----	20 1/4 Feb. 15	22 1/4 Feb. 8	20 1/4 Feb. 15	22 1/2 Feb. 8
1,100	3,200	Swan-Finch Oil Corp	15	13	Sale	14 1/2	Sale	14 1/2	16	14 1/2 Feb. 1	17 Feb. 11	13 Jan. 2	17 Feb. 11
1,650	2,900	Swiss-American Elec pref	100	-----	-----	106	Sale	110 1/2	Sale	105 1/2 Feb. 6	110 1/2 Feb. 27	98 Jan. 4	110 1/2 Feb. 27
37,500	125,400	Taggart Corp com	*	12	Sale	14 7/8	Sale	14 3/4	Sale	14 3/8 Feb. 27	16 3/4 Feb. 4	11 3/4 Jan. 2	16 3/4 Feb. 4
1,800	4,900	Tampa Electric Co	*	37 1/2	38 1/2	38 1/4	39	38	38 1/2	38 Feb. 26	39 3/4 Feb. 3	37 1/2 Jan. 4	41 Jan. 14
10,800	19,800	Tastyeast Inc class A new	1	1 1/8	2	2	Sale	2	Sale	1 3/4 Feb. 24	2 1/2 Feb. 9	1 3/4 Feb. 24	2 1/4 Jan. 11
38,000	74,300	Taylor Distilling Co	1	4 1/4	Sale	5 1/2	Sale	5 1/2	Sale	4 3/8 Feb. 5	5 1/4 Feb. 6	4 Jan. 5	5 1/4 Feb. 26
29,500	69,500	Technicolor Inc common	*	21 1/2	Sale	21 7/8	Sale	19 1/4	Sale	18 3/8 Feb. 16	21 7/8 Feb. 1	18 5/8 Feb. 16	23 1/2 Jan. 20
13,000	32,100	Teck Hughes Gold Mines	*	5 3/8	Sale	6	Sale	5 7/8	Sale	5 1/4 Feb. 24	6 1/2 Feb. 10	5 1/4 Jan. 2	6 1/2 Feb. 10
125	550	Tenn El Pow 7% 1st pref	100	73 1/2	Sale	-----	-----	-----	-----	72 1/2 Feb. 24	75 1/2 Feb. 13	72 1/2 Feb. 24	77 1/2 Jan. 8
140	340	Texas P & L 7% pref	100	112	Sale	-----	-----	110	Sale	110 Feb. 27	111 Feb. 17	110 Jan. 25	112 Jan. 2
11,100	36,500	Texon Oil & Land Co	2	6	6 1/8	7 1/4	Sale	6 1/2	6 3/4	6 1/2 Feb. 25	7 1/2 Feb. 2	6 1/4 Jan. 4	7 5/8 Jan. 26
14,100	16,025	Thew Shovel Coal Co com	*	-----	-----	45 3/4	Sale	59 1/2	Sale	45 3/4 Feb. 1	53 Feb. 13	43 1/2 Jan. 25	63 Feb. 13
19,200	35,400	Tilo Roofing Inc	1	12 1/4	Sale	15	Sale	15 7/8	16 1/4	15 Feb. 1	18 Feb. 8	12 1/4 Jan. 4	18 Feb. 8
2,100	5,700	Tishman Realty & Constr	*	9 1/4	10 1/4	10	Sale	9 1/2	10	8 3/4 Feb. 16	10 Feb. 1	8 3/4 Feb. 16	10 1/2 Jan. 25
-----	100	Tobacco & Allied Stocks	*	-----	-----	-----	-----	-----	-----	-----	-----	66 Jan. 5	66 Jan. 5
10,600	18,300	Tobacco Prod Exports	*	3 1/2	3 7/8	3 1/2	Sale	3 3/4	Sale	3 1/4 Feb. 10	4 Feb. 23	3 1/4 Feb. 10	4 Jan. 9
300	400	Tobacco Secur Trust Co Ltd Am dep rcts ord reg shs	£1	18 1/4	21	17 1/4	19 1/4	17 1/4	18	17 1/4 Feb. 26	17 1/4 Feb. 26	17 1/4 Feb. 16	18 1/4 Jan. 9
300	300	Am dep rcts def reg	5s	3 1/4	4 1/4	3	4 1/4	3 1/4	4 1/4	3 Feb. 26	3 Feb. 26	3 Feb. 26	3 Feb. 26
1,150	3,000	Todd Shipyards Corp	*	51	52 1/4	54	Sale	55	56	53 Feb. 5	55 1/2 Feb. 25	51 Jan. 4	55 1/2 Feb. 25
70	70	Toledo Edison 6% pref	100	-----	-----	-----	-----	103	Sale	103 Feb. 25	105 Feb. 18	103 Feb. 25	105 Feb. 18
40	90	7% preferred A	100	-----	-----	-----	-----	-----	-----	111 Feb. 13	111 1/2 Feb. 9	110 1/4 Jan. 20	111 7/8 Jan. 6
15,900	39,500	Tonopah Belmont Develop	1	-----	-----	1/4	Sale	1/16	Sale	1/8 Feb. 10	1/8 Feb. 5	1/8 Jan. 16	1/16 Jan. 25
8,400	17,900	Tonopah Mining of Nev	1	1 3/8	Sale	1 1/2	Sale	2	Sale	1 3/8 Feb. 1	2 Feb. 26	1 3/8 Jan. 2	2 Feb. 26
31,300	50,000	Trans-Lux Pict Screen com	1	4 1/2	Sale	4 3/8	Sale	5	Sale	4 1/4 Feb. 1	5 1/4 Feb. 26	4 1/2 Jan. 6	5 1/4 Feb. 26
11,500	28,960	Tri-Continental Corp Warr	--	2 1/8	Sale	2 3/8	Sale	2 1/2	Sale	2 3/8 Feb. 18	2 7/8 Feb. 3	2 3/8 Jan. 2	3 Jan. 22
-----	100	Triplex Safety Glass Ltd Am rcts for ord. shs. reg	--	-----	-----	-----	-----	-----	-----	-----	-----	42 Jan. 18	42 Jan. 18
100	100	Trunz Pork Stores Inc	*	9	11	8	9 1/4	8 3/4	10	9 Feb. 11	9 Feb. 11	9 Feb. 11	9 Feb. 11
49,800	95,900	Tubize Chatillon Corp Common	1	16 1/4	Sale	19 3/4	Sale	28 1/2	Sale	19 3/4 Feb. 2	31 3/4 Feb. 17	15 5/8 Jan. 4	31 3/4 Feb. 17
9,600	18,050	Class A	1	61 1/2	Sale	64 1/2	65 1/2	73	76	64 1/2 Feb. 2	75 1/4 Feb. 13	60 Jan. 4	75 1/4 Feb. 13
42,800	58,800	Tung Sol Lamp Wks com	1	8 1/4	Sale	8 1/8	Sale	8 3/4	9	8 1/8 Feb. 1	11 1/8 Feb. 8	8 1/8 Jan. 29	11 1/8 Feb. 8
11,900	16,800	80-cent div pref	*	11 1/4	11 1/2	11 1/4	Sale	12	12 1/2	11 1/4 Feb. 1	13 3/4 Feb. 8	10 1/2 Jan. 27	13 3/4 Feb. 8
127,600	180,400	Twin Coach Co	*	17 1/2	18	18 1/2	Sale	24 1/2	Sale	18 1/2 Feb. 1	25 1/2 Feb. 13	16 1/8 Jan. 6	25 1/2 Feb. 13
6,600	24,000	Ulen & Co 7 1/2% pref	25	-----	-----	8	Sale	6 1/4	Sale	6 Feb. 25	9 1/4 Feb. 1	6 Feb. 25	9 1/2 Feb. 1
3,000	7,000	5% preferred	25	-----	-----	6 1/2	Sale	4 1/2	5	4 3/4 Feb. 25	6 3/4 Feb. 1	4 3/4 Feb. 25	7 3/4 Jan. 26
3,300	16,900	Unexcelled Mfg Co Inc	10	3 1/4	4	3 1/4	Sale	3 1/4	Sale	3 Feb. 4	3 7/8 Feb. 1	3 Feb. 4	4 1/4 Jan. 7
10	110	Union El Lt & Pr 7% pref	100	-----	-----	-----	-----	-----	-----	114 1/4 Feb. 23	114 3/4 Feb. 23	113 1/4 Jan. 9	114 1/4 Feb. 23
3,200	7,400	Union Gas of Canada	*	16 1/4	Sale	17	Sale	16	17	16 Feb. 23	17 Feb. 1	16 Feb. 23	18 3/4 Jan. 21
-----	-----	Union Traction Co	50	4 3/8	6	5 3/8	6	5 1/4	7	-----	-----	-----	-----
6,100	13,900	United Aircraft & Transp Warrants	--	20 1/2	Sale	24	Sale	25	27 3/4	22 1/4 Feb. 3	28 Feb. 9	19 1/4 Jan. 4	28 Feb. 9
12,600	14,200	United Chemicals Inc Common	*	8 1/8	10 1/8	10 1/2	11 1/4	11 1/4	12 1/2	10 Feb. 15	13 1/4 Feb. 19	9 1/8 Jan. 14	13 1/4 Feb. 19
-----	-----	$3 cum partic pref	*	50	60	50	60	52	59 1/2	-----	-----	-----	-----
4,400	40,800	United Corp warrants	--	1 1/2	1 5/8	1 1/4	Sale	1 1/2	1 5/8	1 1/2 Feb. 13	1 3/4 Feb. 1	1 1/2 Jan. 5	2 Jan. 13
324,100	782,700	United Gas common	1	10	Sale	11 3/8	Sale	13 3/8	Sale	11 3/8 Feb. 1	13 3/8 Feb. 5	9 3/8 Jan. 4	13 3/4 Feb. 5
5,600	20,200	$7 1st non-vot pref	*	120	Sale	121 1/4	122	119	Sale	118 Feb. 15	122 1/2 Feb. 9	118 Feb. 15	124 Jan. 28
43,300	131,100	Warrants	--	2 3/4	Sale	3	Sale	3 1/2	Sale	3 Feb. 1	3 5/8 Feb. 20	2 3/4 Jan. 2	3 5/8 Jan. 16
30	100	United G & E 7% pref	100	-----	-----	-----	-----	-----	-----	93 Feb. 17	94 Feb. 17	93 Jan. 5	94 Jan. 25
77,900	343,700	United Lt & Power com A	*	8 1/4	Sale	9 1/2	Sale	8 3/4	Sale	8 3/4 Feb. 27	10 Feb. 4	8 Jan. 4	11 3/4 Jan. 18
4,200	13,100	Common class B	*	8 3/4	Sale	9 3/4	10 1/4	8 3/4	9 1/4	8 3/8 Feb. 24	10 1/4 Feb. 2	8 Jan. 2	11 1/2 Jan. 18
14,300	59,700	$6 1st pref	*	61	Sale	67	Sale	62 1/4	Sale	62 Feb. 27	69 1/2 Feb. 3	60 Jan. 4	75 7/8 Jan. 18
725	900	United Milk Products com	*	28 1/4	32 1/2	31 1/2	Sale	33	36 1/2	31 1/2 Feb. 1	45 Feb. 11	28 Jan. 28	45 Feb. 11
100	150	$3 preferred	*	62 1/2	68	67	-----	65	73	73 Feb. 16	75 Feb. 9	66 1/2 Jan. 7	75 Feb. 9
1,700	4,000	United Molasses Co Ltd Am dep rcts for ord reg	--	5 1/8	6 1/4	6 1/2	6 5/8	6 3/4	7 1/2	6 3/4 Feb. 2	7 Feb. 15	5 1/8 Jan. 11	7 Feb. 15
3,000	5,000	Unit Profit Sharing com	*	1 1/2	1 5/8	1 1/2	1 3/4	1 3/4	1 7/8	1 5/8 Feb. 2	1 7/8 Feb. 15	1 1/2 Jan. 7	1 7/8 Feb. 15
100	100	Preferred	10	10 1/2	14	11 1/2	Sale	12	13 1/2	11 1/2 Feb. 1	11 1/2 Feb. 1	11 1/2 Feb. 1	11 1/2 Feb. 1
22,200	98,500	United Shipyards com cl B	1	2 3/4	Sale	4 1/4	Sale	3 3/4	Sale	3 3/8 Feb. 16	4 3/8 Feb. 1	2 1/2 Jan. 8	4 3/8 Jan. 28
3,050	8,225	United Shoe Mach com	25	89 1/4	Sale	94 3/4	Sale	92 3/4	Sale	90 Feb. 10	95 Feb. 2	89 Jan. 2	96 1/4 Jan. 28
750	2,220	Preferred	25	-----	-----	45 5/8	Sale	-----	-----	41 Feb. 24	45 5/8 Feb. 1	41 Feb. 24	47 1/4 Jan. 26
56,900	109,900	U S Foil class B	*	16 1/4	Sale	16 1/4	Sale	17 1/4	Sale	16 1/2 Feb. 1	18 1/4 Feb. 5	15 7/8 Jan. 7	18 1/4 Feb. 5
3,700	11,100	U S & Internat Sec com	*	2 1/4	2 1/4	2 1/2	Sale	2 3/4	2 3/4	2 3/8 Feb. 3	2 1/2 Feb. 1	2 1/8 Jan. 4	2 3/4 Jan. 14
1,700	4,400	1st preferred with warr	*	89	91 1/2	87	92	92	Sale	89 3/4 Feb. 3	92 1/2 Feb. 17	89 1/4 Feb. 3	93 3/4 Jan. 26
8,200	21,400	U S Lines Inc pref	*	2 3/4	2 1/2	2 5/8	Sale	2 3/4	2 7/8	2 3/8 Feb. 1	3 1/4 Feb. 8	2 3/8 Jan. 4	3 1/4 Feb. 8
1,850	2,350	U S Playing Card com	10	31 3/4	Sale	-----	-----	32 1/4	33 1/2	30 1/4 Feb. 3	34 3/4 Feb. 23	30 1/4 Feb. 3	34 3/4 Feb. 23
7,600	15,500	U S Radiator common	*	8 1/4	8 3/4	8 3/4	Sale	-----	-----	7 1/2 Feb. 4	8 7/8 Feb. 10	7 1/2 Feb. 4	9 1/2 Jan. 8
1,325	3,450	7% preferred	100	67 1/2	68	69 1/4	Sale	-----	-----	62 Feb. 32	71 1/2 Feb. 11	62 Feb. 23	71 1/2 Feb. 11
15,500	56,400	U S Rubber Reclaiming	*	7 1/2	Sale	10	Sale	9 3/4	Sale	8 3/4 Feb. 24	10 1/8 Feb. 4	7 1/2 Jan. 2	10 1/2 Jan. 14
3,200	21,800	U S Stores Corp com	*	-----	-----	7/8	Sale	1	1 1/16	1/2 Feb. 18	1 Feb. 3	1/16 Jan. 8	1 1/8 Jan. 12
280	1,590	$7 Conv 1st pref	*	-----	-----	12 1/4	Sale	12 1/2	Sale	10 1/2 Feb. 19	14 Feb. 3	6 Jan. 6	18 1/2 Jan. 12
10,500	19,200	United Stores Corp com vtc	*	1	Sale	1	Sale	1	Sale	1 Feb. 1	1 1/4 Feb. 5	1/16 Jan. 7	1 1/4 Feb. 5
103,100	133,300	United Verde Extension	50c	3 1/2	Sale	3 1/2	Sale	4 1/2	Sale	3 3/4 Feb. 1	4 1/2 Feb. 23	3 1/4 Jan. 6	4 1/8 Feb. 23
92,100	263,200	United Wall Paper	2	4 1/2	Sale	6	Sale	5 1/4	Sale	5 1/4 Feb. 25	6 Feb. 1	4 1/2 Jan. 2	6 Jan. 28
2,200	2,800	Universal Consol Oil Co	10	11 1/2	14	14 1/2	Sale	15	16	14 1/4 Feb. 1	16 1/4 Feb. 5	12 1/4 Jan. 30	16 1/4 Feb. 5
200	750	Universal Insurance	8	21 1/2	Sale	20	Sale	18 1/4	20	18 Feb. 8	20 Feb. 1	18 Feb. 8	22 1/2 Jan. 2
600	4,300	Universal Pictures com	1	12 1/4	Sale	16 1/4	17 1/2	15	16 3/4	16 Feb. 13	17 Feb. 5	11 1/2 Jan. 5	19 Jan. 18
3,800	4,650	Universal Products Co	*	-----	-----	30	Sale	-----	-----	29 1/4 Feb. 1	35 1/4 Feb. 18	25 1/8 Jan. 11	35 1/4 Feb. 18
155,900	399,200	Utah Apex Mining Co	5	1 1/4	Sale	5 3/4	Sale	6	Sale	5 Feb. 5	6 1/8 Feb. 19	1 1/4 Jan. 2	6 1/8 Feb. 19
2,575	7,625	Utah Pr & Lt $7 pref	*	-----	-----	79	Sale	-----	-----	76 Feb. 25	80 3/4 Feb. 18	66 1/2 Jan. 4	80 3/4 Jan. 28
900	900	Utah Radio Prod com	*	-----	-----	-----	-----	-----	-----	2 3/4 Feb. 3	3 Feb. 8	2 3/4 Feb. 3	3 Feb. 8
60	140	Utica Gas & Elec 7% pf	100	-----	-----	-----	-----	-----	-----	102 1/2 Feb. 26	103 1/2 Feb. 4	102 Jan. 6	103 1/2 Feb. 4
7,400	29,900	Utility Equities com	*	4 3/4	4 1/2	5	5 1/4	5	Sale	5 Feb. 15	5 3/4 Feb. 3	4 3/4 Jan. 4	6 Jan. 9
975	1,350	Priority Stock	*	87	87 1/8	83	84 1/2	84	87	82 Feb. 23	87 1/2 Feb. 13	82 Feb. 23	89 3/4 Jan. 16
9,200	26,800	Utility & Ind Corp com	*	1 1/4	Sale	1 1/8	Sale	1 1/2	Sale	1 1/8 Feb. 26	2 Feb. 4	1 1/8 Jan. 6	2 Jan. 25
20,700	57,200	Conv preferred	*	4 1/8	Sale	5 1/2	Sale	4 1/8	Sale	4 1/8 Feb. 27	6 1/4 Feb. 3	4 1/8 Jan. 5	6 1/4 Feb. 3

For footnotes see page 53

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Soares	STOCKS(Concluded.)										
47,100	122,700	Util Pow & Light com.....1	1¼	Sale	1¼	Sale	1⅛	Sale	1 Feb. 18	1¾ Feb. 1	1 Feb. 18	1½ Jan. 16
2,900	8,400	Class B common.....1	3	3¼	3	3¼	3	3¼	3 Feb. 4	3½ Feb. 10	3 Jan. 5	3½ Jan. 25
6,250	21,450	7% preferred.....100	24	Sale	25½	Sale	24	24½	22 Feb. 15	26½ Feb. 1	20 Jan. 11	28¼ Jan. 28
9,900	9,900	Valspar Corp v t c common..1	-----	-----	-----	-----	9½	Sale	8⅝ Feb. 24	10⅛ Feb. 15	8⅝ Feb. 24	10⅛ Feb. 15
350	350	V t c conv pref.....5	-----	-----	-----	-----	69¼	69¾	70 Feb. 25	73 Feb. 16	70 Feb. 25	73 Feb. 16
21,700	33,500	Venezuela Mexico Oil.....10	7⅛	Sale	7⅛	Sale	8	Sale	7⅜ Feb. 1	9¼ Feb. 5	7⅛ Jan. 28	9¼ Feb. 5
45,300	281,500	Venezuelan Petroleum.....1	2	Sale	3⅜	Sale	2¼	Sale	2⅜ Feb. 23	3½ Feb. 1	1⅝ Jan. 6	3¾ Jan. 25
170	330	Virginia Pub Serv 7% pref 100	95	Sale	-----	-----	-----	-----	95¾ Feb. 17	96¾ Feb. 17	94½ Jan. 11	100 Jan. 12
5,300	8,200	Vogt Mfg Corp.....*	14¾	Sale	18	Sale	16¼	17½	16 Feb. 24	18½ Feb. 3	14 Jan. 25	18½ Feb. 3
1,400	8,600	Waco Aircraft Co.....*	6¼	7½	9	9¾	8	8⅝	8¼ Feb. 24	9⅝ Feb. 3	6¾ Jan. 6	10 Jan. 30
2,800	4,900	Wagner Baking com v t c....*	-----	-----	19½	21½	21¼	22	20¼ Feb. 15	22¾ Feb. 5	19 Jan. 18	22¾ Feb. 5
100	200	Wahl (The) Co common.....*	4½	5¼	-----	-----	-----	-----	4½ Feb. 10	4½ Feb. 10	4¼ Feb. 10	4½ Jan. 29
500	1,100	Waitt & Bond Inc class A...*	11	12	10½	11½	9½	10¾	9⅞ Feb. 23	10½ Feb. 1	9⅞ Feb. 23	11½ Jan. 23
1,900	3,900	Class B.....*	2	Sale	2	2½	1⅞	2¼	1⅞ Feb. 18	2¾ Feb. 2	1⅞ Feb. 18	2½ Jan. 25
53,900	72,300	Walker Mining.....1	2⅛	Sale	2¼	Sale	4¼	Sale	2¾ Feb. 1	5 Feb. 23	2¼ Jan. 4	5 Feb. 23
2,500	2,500	Wayne Knitting Mills 5	-----	-----	-----	-----	8	8¼	8 Feb. 25	8¾ Feb. 19	8 Feb. 25	8¾ Feb. 19
57,300	113,400	Wayne Pump Co common....1	35	Sale	38½	Sale	44½	Sale	36¾ Feb. 15	44½ Feb. 26	34 Jan. 4	44½ Feb. 26
1,700	10,900	Wellington Oil Co common...1	10¼	10¾	10¼	11½	10½	Sale	10⅛ Feb. 27	11⅜ Feb. 17	10⅛ Feb. 27	12⅞ Jan. 19
8,200	12,400	Wentworth Mfg Co.....5	27	28	26	Sale	28¼	Sale	25½ Feb. 9	29 Feb. 18	25½ Feb. 9	28⅝ Jan. 5
4,800	22,400	Western Air Express Corp...1	9	Sale	9⅝	9¾	9½	Sale	9⅛ Feb. 25	10 Feb. 4	8⅝ Jan. 7	11 Jan. 12
5,650	14,900	Western Auto Supply com A *	72	Sale	78¾	Sale	86¾	89	78¾ Feb. 1	90 Feb. 11	71 Jan. 5	90 Feb. 11
25	50	Western Cartridge 6% pf..100	-----	-----	-----	-----	-----	-----	101 Feb. 4	101 Feb. 4	101 Feb. 4	102¾ Jan. 19
550	550	Western Grocery com.....20	-----	-----	-----	-----	-----	-----	16½ Feb. 23	18 Feb. 8	16½ Feb. 23	18 Feb. 8
90	140	Western Maryland Ry— 7% 1st preferred.....100	-----	-----	99	Sale	-----	-----	99 Feb. 1	105 Feb. 26	98 Jan. 13	105 Feb. 26
1,200	2,400	Western Tablet & Stationery Common.....*	29½	Sale	31¼	Sale	28½	Sale	28½ Feb. 27	32 Feb. 3	28½ Feb. 27	32 Feb. 3
200	340	West Texas Utilities Co— $6 preferred.....*	-----	-----	-----	-----	89¾	Sale	87½ Feb. 10	90½ Feb. 3	87½ Feb. 10	95 Jan. 21
20,500	36,300	W Va Coal & Coke com.....*	3⅞	4⅛	3⅞	Sale	4¼	Sale	3⅞ Feb. 1	4⅝ Feb. 5	3⅝ Jan. 29	4¾ Feb. 5
300	500	Williams (R C) & Co.....*	7	9	8½	9	7½	8⅞	7¾ Feb. 16	8¾ Feb. 11	7¾ Feb. 16	8¾ Feb. 11
5,600	9,400	Williams Oil-O-Matic Htg...*	10½	10¾	11¼	Sale	10	10½	10 Feb. 26	12¼ Feb. 2	9½ Jan. 12	12¼ Feb. 2
6,500	17,300	Wil-Low Cafeterias com.....1	1⅛	1½	1½	Sale	1⅛	Sale	1⅛ Feb. 26	1½ Feb. 1	1⅛ Jan. 12	1⅞ Jan. 26
700	6,700	Convertible preferred.....*	7¾	8¾	8½	Sale	7¼	8	6½ Feb. 23	8½ Feb. 1	7¼ Jan. 16	9½ Jan. 25
3,900	6,800	Wilson Jones Co com.....*	44	47⅞	51¼	Sale	56⅝	57½	50½ Feb. 15	60 Feb. 20	45½ Jan. 9	60 Feb. 20
400	1,400	Wilson Products Inc.....1	15	15¾	13½	15	14¼	15¼	14 Feb. 10	15 Feb. 10	14 Jan. 26	15⅝ Jan. 11
------	200	Winnipeg Electric class B...*	-----	-----	-----	-----	-----	-----	-----	-----	6 Jan. 8	10 Jan. 18
------	20	Wisconsin P & L 7% pref..100	-----	-----	-----	-----	-----	-----	-----	-----	95 Jan. 8	95 Jan. 8
13,300	45,300	Wolverine Port Cement.....10	5	5¼	8⅛	Sale	7⅛	Sale	6⅛ Feb. 17	8¼ Feb. 1	5¼ Jan. 4	8¼ Feb. 1
26,300	69,600	Wolverine Tube Co com.....2	13	13¾	17	Sale	16¾	17	16½ Feb. 2	19¾ Feb. 13	13⅝ Jan. 4	19¾ Feb. 13
2,800	27,500	Woodley Petroleum Corp....1	9	Sale	10½	11	9¾	10	9¾ Feb. 24	10⅞ Feb. 8	8¾ Jan. 6	12⅞ Jan. 15
3,000	5,400	Woolworth (F W) Ltd— Am dep rcts ord shs new 5s.	22¾	23⅞	21¼	Sale	20⅛	20⅞	19¾ Feb. 17	21⅞ Feb. 3	19¾ Feb. 17	23½ Jan. 7
37,900	112,700	Wright-Hargreaves Ltd.....*	7¾	Sale	7⅞	Sale	7¾	Sale	7⅞ Feb. 25	8 Feb. 1	7½ Jan. 5	8½ Jan. 16
10,100	25,500	Youngstown Steel Door.....*	66	67	74	Sale	70	Sale	69¾ Feb. 24	74½ Feb. 1	64½ Jan. 6	74½ Jan. 23
61,500	75,500	Yukon Gold Co.....5	2¾	3	2¾	Sale	3⅛	Sale	2⅝ Feb. 1	4 Feb. 26	2½ Jan. 19	4 Feb. 26
		BONDS										
$ 2,000	$ 12,000	Abbott's Dairy 6s.....1942	104	104¼	102½	104¾	103½	104¼	103½ Feb. 16	103½ Feb. 16	102 Jan. 11	104 Jan. 7
393,000	1,235,000	Alabama Power 4½s.....1967	92⅛	Sale	92½	Sale	88¾	Sale	88½ Feb. 25	93 Feb. 1	88½ Feb. 25	95 Jan. 14
72,000	141,000	1st & ref 5s.....1956	103¾	104⅛	100¾	101¾	100⅞	Sale	100½ Feb. 13	102 Feb. 3	100½ Feb. 13	105¼ Jan. 6
121,000	443,000	5s.....1968	97¾	Sale	97¾	Sale	94	Sale	93½ Feb. 18	97⅝ Feb. 1	93⅜ Feb. 18	99¾ Jan. 11
71,000	149,000	1st 5s.....1946	108	108¼	105¼	Sale	105¾	106¼	105¼ Feb. 1	106⅜ Feb. 17	105¼ Feb. 1	108¾ Jan. 13
164,000	355,000	1st & ref 5s.....1951	104¼	Sale	102	Sale	103¼	Sale	101¾ Feb. 1	103⅝ Feb. 26	101½ Jan. 27	105 Jan. 2
172,000	310,000	Aluminum Co s f deb 5s ..1962	106	106¼	105¾	Sale	105½	Sale	105⅛ Feb. 26	106½ Feb. 10	105⅛ Feb. 26	106¾ Jan. 2
72,000	180,000	Aluminium Ltd 5s.....1948	106½	Sale	106½	Sale	106	Sale	105 Feb. 15	107 Feb. 5	105 Feb. 15	107 Jan. 21
36,000	48,000	Amer Elec Pow deb 6s....1957	35	35¼	32¼	34	-----	-----	32¾ Feb. 4	37½ Feb. 15	32½ Jan. 30	37½ Feb. 15
209,000	636,000	Amer Gas & Elec deb 5s ...2028	107½	Sale	106⅛	Sale	106½	Sale	106½ Feb. 5	107½ Feb. 15	106⅝ Jan. 25	107¾ Jan. 4
------	2,000	Deb 5s called.....2028	106	Sale	-----	-----	-----	-----	-----	-----	105⅞ Jan. 4	106 Jan. 2
484,000	1,743,000	American Power & Light 6s.....2016	102	Sale	104¼	Sale	101⅛	Sale	100¾ Feb. 15	104¾ Feb. 3	100¾ Feb. 15	106⅞ Jan. 18
40,000	63,000	Amer Radiator deb 4½s...1947	104½	Sale	103⅝	104	104	Sale	103¾ Feb. 8	104½ Feb. 9	103¼ Jan. 12	104½ Jan. 2
280,000	357,000	Amer Rolling Mill 5s.....1948	103½	Sale	103⅞	Sale	103¾	Sale	102⅞ Feb. 17	104 Feb. 5	102⅞ Feb. 17	104½ Jan. 9
28,000	50,000	American Seating 6s stpd 1946	105	Sale	105½	Sale	106½	107	105 Feb. 3	106½ Feb. 20	104½ Jan. 4	106½ Feb. 20
116,000	183,000	Appalachian El Pr 5s.....1956	104⅛	104⅞	105¾	Sale	104⅞	105½	104¾ Feb. 23	105½ Feb. 2	104½ Jan. 5	105½ Jan. 26
31,000	71,000	Appalachian Power 6s....2024	119¾	Sale	118	118½	113⅝	114¾	114 Feb. 19	118⅜ Feb. 8	114 Feb. 19	119¾ Jan. 2
2,000	22,000	5s.....1941	108	108⅛	108	108½	108	108⅛	108 Feb. 19	108 Feb. 19	108 Jan. 4	108 Jan. 4
234,000	485,000	Ark Louisiana Gas 4s.....1951	101¾	102	101⅜	102½	102	Sale	101¼ Feb. 16	102¼ Feb. 3	100¼ Jan. 26	102¾ Jan. 16
272,000	708,000	Arkansas Pr & Lt 5s.....1956	104½	Sale	103	Sale	103	103½	102⅝ Feb. 1	104½ Feb. 13	102⅝ Feb. 1	104⅞ Jan. 21
294,000	891,000	Associated Elec 4½s.....1953	64⅝	Sale	63¼	Sale	61¼	Sale	61 Feb. 27	64¾ Feb. 4	61 Feb. 27	67⅝ Jan. 7
24,000	76,000	Assoc Gas & Elec 4½s....1948	56	Sale	59	Sale	59½	60½	58 Feb. 5	61½ Feb. 11	56 Jan. 2	62½ Jan. 8
340,000	858,000	5s.....1968	61½	Sale	60½	Sale	58	Sale	57 Feb. 24	62¾ Feb. 2	57 Feb. 24	65⅝ Jan. 8
------	2,000	Registered.....1968	-----	-----	-----	-----	-----	-----	-----	-----	59 Jan. 29	60½ Jan. 20
50,000	107,000	5½s inv ctfs.....1938	77	78½	73	Sale	74	Sale	72½ Feb. 1	76⅛ Feb. 6	72½ Feb. 1	82 Jan. 8
------	1,000	5½s inv ctfs reg.....1938	-----	-----	-----	-----	-----	-----	-----	-----	77 Jan. 5	77 Jan. 5
291,000	899,000	4½s series C.....1949	56	Sale	56	Sale	58	Sale	55¾ Feb. 1	60½ Feb. 15	55 Jan. 30	61 Jan. 8
24,000	56,000	5½s.....1977	66	68	63	65	62¼	64	62 Feb. 26	66½ Feb. 4	62 Feb. 26	69 Jan. 8
232,000	818,000	Conv deb 5s.....1950	61¼	Sale	61¼	Sale	59½	Sale	59¾ Feb. 24	62⅞ Feb. 3	59¾ Feb. 24	65½ Jan. 8
13,000	99,000	Assoc Rayon Corp 5s.....1950	100⅜	Sale	100⅛	100¾	-----	-----	99⅞ Feb. 11	100 Feb. 2	99⅛ Feb. 11	100⅜ Jan. 2
155,000	271,000	Assoc Tel & Tel 5½s A...1955	88¼	Sale	87	Sale	90¼	Sale	86½ Feb. 2	91¾ Feb. 17	86 Jan. 29	91¾ Feb. 17
26,000	89,000	Atlanta Gas Light 4½s...1955	104¼	105	104¾	105½	102⅝	103½	102½ Feb. 23	105¼ Feb. 3	102½ Feb. 23	105½ Jan. 21
72,000	179,000	Baldwin Locomotive Works 6s with warrants.....1938	166	171	187	Sale	192	Sale	185 Feb. 1	230 Feb. 5	158 Jan. 22	230 Feb. 5
241,000	429,000	6s w w stamped.....1938	166	Sale	187	195	191	194	185 Feb. 3	228 Feb. 5	158 Jan. 22	228 Feb. 5
198,000	346,000	6s without warrants....1938	152½	155	175	Sale	177¼	179	170¾ Feb. 3	225 Feb. 5	146 Jan. 13	225 Feb. 5
1,205,000	1,932,000	6s x-w stamped.....1938	153	Sale	174½	Sale	178½	Sale	169 Feb. 4	224 Feb. 5	143 Jan. 22	224 Feb. 5
71,000	161,000	Bell Tel of Canada 5s.....1955	115	Sale	113⅞	Sale	113	Sale	112⅝ Feb. 25	114 Feb. 3	112⅝ Feb. 25	115½ Jan. 5
117,000	179,000	1st M 5s ser B June 1 1957	123	Sale	121	Sale	118½	119½	118 Feb. 24	121 Feb. 1	118 Feb. 24	124 Jan. 9
18,000	47,000	5s series C.....1960	123⅝	124	123⅝	125	120	120½	119¾ Feb. 26	123 Feb. 9	119¾ Feb. 26	125 Jan. 18
15,000	45,000	Bethlehem Steel 6s.....1998	141	145	145	150	139½	141½	141 Feb. 25	145 Feb. 8	141 Feb. 25	145 Jan. 14
1,000	6,000	Binghamton L H & P 5s...1946	105¾	107	105⅜	105⅞	-----	-----	105⅜ Feb. 5	105⅜ Feb. 5	105⅜ Feb. 5	105⅝ Jan. 11
168,000	621,000	Birmingham Elec 4½s....1968	98⅝	Sale	98⅝	Sale	94½	Sale	94½ Feb. 27	98¾ Feb. 1	94½ Feb. 27	99 Jan. 22
74,000	154,000	Birmingham Gas 5s.....1959	85	87	85½	86	83	83¼	83½ Feb. 17	86¾ Feb. 3	82½ Feb. 17	88¾ Jan. 19
20,000	68,000	Broad River Power 5s A...1954	98¼	99¼	100	101	95	98	98¼ Feb. 18	100¼ Feb. 2	97¼ Feb. 18	101¾ Jan. 21
18,000	28,000	Buffalo Gen Elec 5s.....1956	105	107	105½	Sale	105	106	105½ Feb. 1	106 Feb. 2	105 Jan. 30	106 Feb. 2
17,000	19,000	1st & ref 5s.....1939	107¼	108	106¾	Sale	106½	Sale	106½ Feb. 27	106⅞ Feb. 2	106½ Feb. 27	107¼ Jan. 7
57,000	127,000	Canada Nor Power 5s.....1953	103	103½	104	Sale	103	103¾	103 Feb. 18	104 Feb. 1	103 Jan. 6	104 Jan. 20
192,000	304,000	Canadian Pacific Ry 4s...1942	112	113	112½	Sale	112¼	Sale	111½ Feb. 2	112½ Feb. 1	111½ Feb. 2	114½ Jan. 12
191,000	436,000	Carolina Pr & Lt 5s.....1956	105¾	Sale	105¼	Sale	104⅝	Sale	104⅜ Feb. 25	105¼ Feb. 1	104⅜ Feb. 25	105¾ Jan. 2
20,000	62,000	Cedar Rap Mfg & Pow 5s..1953	112½	112½	112¾	112½	111⅝	112½	111½ Feb. 25	112 Feb. 4	111½ Feb. 25	112½ Jan. 7
------	7,000	Cent Arizona L & P 5s....1960	105½	106	-----	-----	-----	-----	-----	-----	105 Jan. 12	105 Jan. 12
235,000	548,000	Cent Ill Pub Serv 4½s F..1967	103⅞	Sale	104	Sale	102⅝	Sale	102⅝ Feb. 27	104 Feb. 1	102⅝ Feb. 27	104½ Jan. 18
35,000	80,000	5s series E.....1956	104	Sale	103¾	Sale	102½	104¼	102¾ Feb. 26	104¼ Feb. 6	102¾ Feb. 26	105 Jan. 11
81,000	193,000	5s Series G.....1958	103½	Sale	103⅛	103⅝	103⅛	Sale	103 Feb. 6	103¾ Feb. 16	103 Jan. 28	104¼ Jan. 5
33,000	126,000	4½s series H.....1981	102	103	103	Sale	100⅛	Sale	100 Feb. 24	103 Feb. 1	100 Feb. 24	103¼ Jan. 20
28,000	82,000	Cent Ohio Lt & Pr 5s A...1950	103¼	Sale	103⅞	Sale	103¾	104	103½ Feb. 1	104½ Feb. 10	103¼ Jan. 2	104⅝ Jan. 25
71,000	158,000	Central Power 5s ser D...1957	90⅝	Sale	93	Sale	91½	Sale	91 Feb. 26	94 Feb. 3	89¾ Jan. 6	94 Feb. 3
360,000	1,061,000	Central Pow & Lt 5s.....1956	95¾	Sale	98¼	Sale	95⅝	96	95½ Feb. 26	98¼ Feb. 3	95¼ Jan. 5	99 Jan. 18
280,000	510,000	Cent States Elec 5s.....1948	68⅞	Sale	68⅞	Sale	65⅝	Sale	65⅝ Feb. 27	70½ Feb. 4	65¾ Feb. 27	72½ Jan. 7
450,000	1,106,000	5½s.....1954	69¼	Sale	70	Sale	66	Sale	65⅝ Feb. 27	71¾ Feb. 4	65¾ Feb. 27	72⅞ Jan. 8
160,000	320,000	Cent States Pr & Lt 5½s.1953	72¾	74	73¾	Sale	70	Sale	70 Feb. 27	74½ Feb. 2	70 Feb. 27	75½ Jan. 23
69,000	104,000	Chicago Dist El Generating 4½s series A.....1970	104¾	106	105½	Sale	104½	105½	105¼ Feb. 5	105⅝ Feb. 2	105¼ Jan. 7	106 Jan. 26
1,000	1,000	6s series B.....1961	-----	-----	104¾	106½	105	107	105 Feb. 23	105 Feb. 23	105 Feb. 23	105 Feb. 23
15,000	79,000	Chicago Ill Midland Ry— s series A.....1956	99	99½	99	99¾	97⅜	98¼	97¾ Feb. 19	99¾ Feb. 6	97¾ Feb. 19	100 Jan. 9
27,000	54,000	Chicago Junction Rys & Union Stock Yards 5s...1940	109¾	111	109½	Sale	108¼	110	108¼ Feb. 26	109½ Feb. 1	108¼ Feb. 26	110 Jan. 4
20,000	26,000	Chic Pneum Tool 5½s....1942	102¼	104	103⅝	104	103	Sale	102¾ Feb. 17	103¾ Feb. 3	102¼ Jan. 4	104 Jan. 12
137,000	357,000	Chic Rys 5s ctfs of dep...1927	80½	81½	79	Sale	73	Sale	73 Feb. 25	79 Feb. 1	73 Feb. 25	84 Jan. 14
35,000	103,000	Cincinnati Street Ry 5½s1952	100¾	101¼	99⅝	Sale	100½	101	99⅝ Feb. 1	101½ Feb. 10	99 Jan. 27	101½ Feb. 10
10,000	109,000	6s series B.....1955	104	Sale	100¾	102	102⅞	103½	102 Feb. 2	103 Feb. 17	100 Jan. 27	105¾ Jan. 16
49,000	215,000	Cities Service 5s.....1966	78½	81	77½	Sale	76¼	77⅜	76 Feb. 16	80½ Feb. 4	76 Feb. 16	82 Jan. 7
1,371,000	3,088,000	Conv deb 5s.....1950	79½	Sale	78½	Sale	76	Sale	75½ Feb. 24	80½ Feb. 4	75½ Feb. 24	83 Jan. 8
1,000	1,000	Registered.....1950	-----	-----	-----	-----	-----	-----	80 Feb. 4	80 Feb. 4	80 Feb. 4	80 Feb. 4
166,000	290,000	Cities Service Gas 5½s...1942	102¼	102½	102¼	Sale	101	Sale	100½ Feb. 17	102¼ Feb. 1	100½ Feb. 17	103 Jan. 7
38,000	74,000	Cities Serv Gas Pipe L 6s..1943	102¾	103½	103	Sale	103½	Sale	103 Feb. 1	104 Feb. 18	102⅝ Jan. 7	104 Feb. 18

For footnotes see page 53.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
651,000	1,388,000	Cities Service P & L 5½s..1952	75¼	Sale	74⅛	Sale	75	Sale	74⅛ Feb. 16	78 Feb. 4	74⅛ Feb. 16	79¾ Jan. 7
1,000	1,000	5½s registered.....1952	-----	-----	-----	-----	-----	-----	75 Feb. 17	75 Feb. 17	75 Feb. 17	75 Feb. 17
300,000	710,000	5½s gold deb 1949	75¼	76¼	75½	Sale	75¾	Sale	75 Feb. 15	78 Feb. 4	74½ Jan. 29	80 Jan. 8
		Commers und Privat										
38,000	69,000	Bank 5½s.....1937	51	55	54⅝	-----	55	-----	54⅝ Feb. 2	56 Feb. 2	52 Jan. 5	56 Feb. 2
31,000	80,000	Commonw Edison 4½s...1957	111⅜	112¼	110½	111½	110½	112	110½ Feb. 4	110⅝ Feb. 3	110⅜ Jan. 19	111¼ Jan. 8
38,000	67,000	5s series A.....1953	110⅝	110¾	111	111¾	110⅝	112	110½ Feb. 23	112 Feb. 10	110½ Jan. 12	112 Feb. 10
37,000	59,000	5s series B.....1954	110½	111¼	111	111¼	110⅝	111¼	110½ Feb. 13	110¾ Feb. 2	110½ Jan. 4	111 Jan. 29
29,000	52,000	4½s series C.....1956	110½	110⅝	110½	Sale	110⅜	111	110⅜ Feb. 24	111 Feb. 9	110⅜ Jan. 20	111 Feb. 9
331,000	620,000	4s series F.....1981	106¼	Sale	106	Sale	105⅝	Sale	105⅜ Feb. 18	106½ Feb. 5	105⅜ Feb. 18	106¾ Jan. 11
176,000	307,000	3¼s series H.....1965	106¼	Sale	104⅞	Sale	104	Sale	103½ Feb. 17	105½ Feb. 4	103½ Feb. 17	106½ Jan. 4
92,000	201,000	Com'w'lth Subsid 5½s A..1948	103	Sale	102⅞	Sale	103⅛	Sale	102⅛ Feb. 10	103⅛ Feb. 25	102⅛ Feb. 10	104 Jan. 11
150,000	579,000	Community Pow & Lt 5s..1957	85½	Sale	87⅛	Sale	84½	85¼	83⅝ Feb. 9	87¾ Feb. 2	83⅝ Feb. 9	90½ Jan. 8
65,000	114,000	Community Pub Serv 5s A1960	100½	101½	100½	101	99¼	Sale	99¼ Feb. 27	100½ Feb. 2	99¼ Feb. 27	101 Jan. 6
6,000	11,000	Conn Ltg & Pow 7s A.....1951	128	130	128	132	127	128¾	128 Feb. 16	128½ Feb. 23	128 Feb. 16	130 Jan. 13
3,000	5,000	Consol Gas of Balt 5s.....1939	109¼	111	107	111	107⅜	108½	107⅛ Feb. 15	107⅝ Feb. 17	107⅛ Feb. 15	109¾ Jan. 6
17,000	36,000	4½s.....1954	124⅞	127	123⅝	125⅛	121	125	123½ Feb. 19	124½ Feb. 6	123½ Feb. 19	125⅝ Jan. 11
		Consol G E L & P Balt—										
140,000	211,000	3¼s series N.....1971	-----	-----	104¼	Sale	103½	103⅝	102½ Feb. 13	104½ Feb. 3	102½ Feb. 13	104½ Feb. 3
		Consol Gas Utilities—										
29,000	99,000	6½s with warrants.....1943	31¼	32¾	40¼	43	40	43	42 Feb. 2	46 Feb. 6	32¾ Jan. 4	47 Jan. 16
8,000	37,000	1st & coll 6s ser \.....1943	97½	98½	97	98½	96	98½	96¾ Feb. 24	97 Feb. 3	96¾ Feb. 24	98½ Jan. 11
659,000	2,236,000	Continental G & El 5s ...1958	94¾	Sale	96½	Sale	95	Sale	94½ Feb. 27	97 Feb. 8	94¾ Jan. 2	98⅞ Jan. 19
31,000	71,000	Crucible Steel 5s.....1940	102⅞	103¾	102⅜	Sale	102⅝	Sale	102 Feb. 1	103½ Feb. 5	102 Feb. 1	103½ Jan. 14
15,000	54,000	Cuban Telephone 7½s...1941	96¾	99	98¼	100	100¼	101½	99 Feb. 2	100 Feb. 24	97 Jan. 12	100 Feb. 24
33,000	37,000	Cuban Tobacco 5s.....1944	78½	81	78½	79¾	77⅛	78	78¼ Feb. 18	79 Feb. 9	78¼ Feb. 18	80 Jan. 22
12,000	22,000	Dallas P & L 5s series C..1952	105½	106½	104⅝	105	-----	-----	104⅜ Feb. 19	104⅜ Feb. 4	104⅜ Feb. 19	105½ Jan. 11
41,000	88,000	6s series A.....1949	107½	108½	106⅜	Sale	-----	-----	106⅛ Feb. 16	106⅛ Feb. 23	106⅛ Feb. 16	108½ Jan. 7
30,000	81,000	Delaware Elec Pow 5½s...1959	103½	Sale	103⅝	Sale	103	105	102¼ Feb. 9	105¼ Feb. 23	102¼ Feb. 9	105¼ Jan. 11
6,000	13,000	Denver Gas & Elec 5s.....1949	107	108½	107	109	107¾	109	107¾ Feb. 4	107¾ Feb. 4	106 Jan. 26	107¾ Feb. 4
-----	30,000	Derby Gas & Elec 5s.....1946	102¾	Sale	-----	-----	-----	-----	-----	-----	101¾ Jan. 4	102¾ Jan. 2
186,000	293,000	Detroit City Gas 5s B...1959	105⅞	106	106	Sale	105½	105⅝	105⅝ Feb. 1	106 Feb. 1	105⅜ Feb. 1	106 Jan. 6
251,000	308,000	6s series A.....1947	106⅛	Sale	106¾	107	105⅝	Sale	105⅜ Feb. 27	106¾ Feb. 2	105⅜ Feb. 27	107 Jan. 20
89,000	286,000	Detroit Int Bdge 6½s...1952	11¼	Sale	12⅝	Sale	10½	Sale	10½ Feb. 9	12¾ Feb. 1	10½ Feb. 9	13¾ Jan. 7
47,000	86,000	Ctfs of deposit.....	9⅝	10½	10	11	10	Sale	9½ Feb. 24	10¾ Feb. 3	9½ Jan. 4	12½ Jan. 6
21,000	73,000	25-yr s f deb 7s.....1952	3⅜	4¼	3	3¾	4⅛	Sale	3 Feb. 9	4⅛ Feb. 27	3 Jan. 26	4¼ Jan. 7
16,000	63,000	Ctfs of deposit.....	3⅜	3⅞	2¾	4	3	Sale	2⅝ Feb. 20	3½ Feb. 17	2⅝ Feb. 20	4⅜ Jan. 13
28,000	52,000	Dixie Gulf Gas 6½s.....1937	102	102¾	101½	Sale	101⅛	101¾	101 Feb. 18	101⅜ Feb. 5	100 Jan. 20	102 Jan. 5
528,000	1,376,000	Eastern Gas & Fuel 4s A..1956	94⅛	Sale	94	Sale	90⅝	Sale	90⅛ Feb. 26	94⅞ Feb. 2	90⅛ Feb. 26	95¾ Jan. 22
207,000	364,000	Edison Elec Illum 3½s...1965	108¼	108¾	106	Sale	104½	Sale	104¼ Feb. 17	106⅝ Feb. 1	104¼ Feb. 17	109 Jan. 8
500,000	1,624,000	Elec Pow & Lt 5s.....2030	93¾	Sale	94¼	Sale	91½	Sale	91¼ Feb. 18	95⅞ Feb. 4	91¼ Feb. 18	96⅜ Jan. 27
4,000	11,000	Elmira Wat Lt & RR 5s..1956	108½	113	110	117	109¼	111	111 Feb. 18	115 Feb. 11	109⅛ Jan. 11	115 Feb. 11
23,000	35,000	El Paso Elec 5s A.....1950	103⅝	104¼	103¼	Sale	104	Sale	103¼ Feb. 1	104 Feb. 4	103¼ Jan. 30	104 Feb. 4
68,000	132,000	Empire Dist Elec 5s.....1952	103	103¾	103⅜	Sale	102⅞	Sale	102⅝ Feb. 26	103⅜ Feb. 9	102⅝ Feb. 26	103⅝ Jan. 4
231,000	514,000	Empire Oil & Refining 5½s' 42	92¾	Sale	91½	Sale	91	Sale	90¼ Feb. 27	93 Feb. 4	90¼ Feb. 27	93½ Jan. 5
		Ercole Marelli Elec Mfg										
32,000	62,000	6½s.....1953	63	Sale	70⅛	Sale	70	71½	70½ Feb. 1	73¼ Feb. 4	63 Jan. 2	73¼ Feb. 4
14,000	27,000	Erie Lighting 5s.....1967	105½	106	107	Sale	106½	107	106¼ Feb. 15	107 Feb. 1	105½ Jan. 6	107 Feb. 1
2,000	2,000	Farmers Nat Mtge Inst 7s..1963	29¼	-----	a30⅜	Sale	30¼	-----	a30⅜ Feb. 1	a39⅜ Feb. 1	a30⅜ Feb. 1	a30⅜ Feb. 1
76,000	195,000	Federal Water Serv 5½s..1954	91	91¾	93	Sale	90½	Sale	89½ Feb. 15	93⅛ Feb. 9	89½ Feb. 15	93¾ Jan. 13
		Finland Residential Mtge										
9,000	18,000	6s stamped.....1961	101¼	102¼	101⅜	Sale	101¼	102	101¼ Feb. 11	102¼ Feb. 9	101¼ Jan. 13	102½ Feb. 9
55,000	84,000	Firestone Cotton Mills 5s.1948	102⅛	103½	103⅞	Sale	104¾	Sale	103¾ Feb. 2	104¾ Feb. 27	103¼ Jan. 5	105 Jan. 7
27,000	65,000	Firestone T & R Cal 5s...1947	104	Sale	104¼	Sale	104½	Sale	104 Feb. 1	104½ Feb. 4	103¾ Jan. 14	105 Jan. 7
-----	4,000	First Bohemian Glass 7s..1957	94	95	94	98	94	98	-----	-----	94 Jan. 9	96 Jan. 16
507,000	1,251,000	Florida Power & Lt 5s....1954	100¼	Sale	99⅝	Sale	98	Sale	97¾ Feb. 23	100⅜ Feb. 5	97¼ Feb. 23	100⅜ Jan. 4
		Gary Elec & Gas—										
173,000	269,000	5s ext stamped 1944	101	Sale	99¾	100¼	99	Sale	98½ Feb. 26	100⅜ Feb. 15	98½ Feb. 26	101½ Jan. 5
284,000	562,000	Gatineau Power 5s.....1956	103	Sale	103⅞	Sale	103	Sale	102½ Feb. 25	104 Feb. 2	102½ Feb. 25	104¾ Jan. 21
28,000	119,000	6s.....1941	101	101½	101½	Sale	99½	Sale	99½ Feb. 18	101½ Feb. 1	99½ Feb. 18	102¾ Jan. 25
33,000	140,000	6s series B.....1941	99¾	100	101⅜	Sale	99	99¾	98⅞ Feb. 18	101⅜ Feb. 1	98⅞ Feb. 18	101¾ Jan. 21
27,000	45,000	Gen Bronze conv deb 6s..1940	100	100½	101	Sale	98	99	99 Feb. 2	101 Feb. 1	99 Feb. 2	101½ Jan. 13
31,000	40,000	Gen Pub Serv Co 5s.....1953	104	105	102½	103	101¾	102¼	101 Feb. 15	103 Feb. 4	101 Feb. 15	104¼ Jan. 9
117,000	218,000	Gen Pub Utilities 6½s A..1956	95¼	Sale	99¼	Sale	95⅝	Sale	94 Feb. 15	99¼ Feb. 1	94 Feb. 15	99½ Jan. 30
1,000	33,000	Gen Rayon Ltd 6s A.....1948	68	70½	74	77	74	77	76 Feb. 3	76 Feb. 3	70½ Jan. 22	76½ Jan. 25
3,000	6,000	Gen Vending Corp 6s.....1937	24	28	23½	25½	25	27½	25½ Feb. 3	26 Feb. 19	23 Jan. 22	26 Feb. 19
4,000	8,000	Ctfs of deposit.....	24	26⅝	24½	Sale	25¼	28½	24½ Feb. 1	25½ Feb. 3	24 Jan. 25	25½ Feb. 3
135,000	298,000	Gen Wat Wks & El 5s A...1943	94	95	97	Sale	95½	Sale	95 Feb. 10	97 Feb. 1	93⅞ Jan. 8	97 Jan. 29
627,000	1,194,000	Georgia Power ref 5s.....1967	104½	Sale	103⅞	Sale	100¼	Sale	99¼ Feb. 24	103⅞ Feb. 1	99¼ Feb. 24	105¼ Jan. 12
69,000	143,000	Georgia Pow & Lt 5s.....1978	87½	88¼	86½	Sale	84½	86	85½ Feb. 26	88 Feb. 13	85½ Feb. 26	88 Jan. 5
6,000	6,000	Gesfuerel 6s.....1953	-----	34	24	34	25¾	29½	26 Feb. 16	26 Feb. 16	26 Feb. 16	26 Feb. 16
325,000	821,000	Glen Alden Coal 4s.....1965	86⅜	Sale	88¾	Sale	85¾	86½	83¼ Feb. 18	88¾ Feb. 1	83¼ Feb. 18	89½ Jan. 16
259,000	340,000	Gobel (Adolf) deb 4½s ...1941	85	88	85½	Sale	87	Sale	85½ Feb. 1	89½ Feb. 3	85½ Jan. 28	89½ Feb. 3
60,000	167,000	Grand Trunk West Ry 4s 1950	104	104¾	104½	Sale	102¼	Sale	102 Feb. 8	104½ Feb. 1	102 Feb. 8	105 Jan. 5
4,000	7,000	Great North Pow 5s stpd 1950	107¼	109	106⅜	109	106⅜	109	106⅝ Feb. 23	106⅝ Feb. 23	106⅝ Jan. 7	106⅝ Jan. 7
60,000	114,000	Grocery Store Prod 6s....1945	87½	90	92⅝	Sale	91	Sale	91 Feb. 26	94¼ Feb. 11	88¼ Jan. 6	94¼ Jan. 23
8,000	29,000	Guantanamo & W Ry 6s..1958	58	61	60½	62	58	61	60 Feb. 18	61 Feb. 2	59 Jan. 21	62 Jan. 22
		Guardian Investors Corp—										
19,000	155,000	5s series A.....1948	68	70½	71	73	70⅛	72	71⅛ Feb. 25	73 Feb. 3	70 Jan. 5	75⅛ Jan. 15
29,000	51,000	Hackensack Water 5s A..1977	103	104½	103⅝	Sale	103¼	104	103¼ Feb. 18	104½ Feb. 1	103¼ Feb. 18	106 Jan. 21
64,000	118,000	5s.....1938	105⅝	-----	109⅛	110½	108⅞	110	108¾ Feb. 19	109¼ Feb. 11	108¾ Feb. 19	109⅝ Jan. 12
191,000	395,000	Hall Printing 6s A stpd..1947	99	Sale	100	Sale	101½	Sale	100 Feb. 1	102½ Feb. 9	98⅝ Jan. 7	102½ Feb. 9
-----	4,000	Hamburg Elec Co 7s.....1938	-----	26	22	-----	24½	28¼	-----	-----	23 Jan. 18	26 Jan. 20
5,000	21,000	Hamburg El & Und Ry 5½s'38	-----	28	22	Sale	22¼	26½	21¼ Feb. 5	22 Feb. 1	20¾ Jan. 18	23 Jan. 29
197,000	369,000	Heller (W E) & Co 4s w w..1946	100	100⅛	102½	Sale	101⅛	Sale	101 Feb. 26	104½ Feb. 4	100 Jan. 6	104½ Feb. 4
12,000	44,000	Houst Gulf Gas 6½s w w..1943	101	103	101	102	100	101	100¾ Feb. 24	101½ Feb. 4	100¾ Feb. 24	102 Jan. 8
10,000	43,000	6s.....1943	104⅛	104¾	104	104¾	104¼	105	104 Feb. 13	104¼ Feb. 11	102¼ Jan. 5	104¾ Jan. 16
-----	2,000	Hungarian-Ital Bk 7½s...1963	-----	-----	31½	40	31½	-----	-----	-----	32 Jan. 29	32 Jan. 29
80,000	219,000	Hygrade Food 6s ser A...1949	78	79	82½	Sale	83½	85	82½ Feb. 1	88½ Feb. 9	78¼ Jan. 12	88½ Feb. 9
22,000	39,000	6s series B.....1949	77¾	80	81	82½	83	85	82½ Feb. 3	86½ Feb. 16	79 Jan. 14	86½ Feb. 16
39,000	92,000	Idaho Power Co 5s.....1947	108	109	107⅛	108	107⅛	108¼	107 Feb. 8	108 Feb. 18	107 Jan. 19	109 Jan. 7
88,000	204,000	Illinois Central RR 6s...1937	101⅛	101¾	101¼	Sale	100⅞	Sale	100⅞ Feb. 26	101¼ Feb. 1	100⅞ Feb. 26	101½ Jan. 4
54,000	66,000	Illinois Nor Util 5s.....1957	106	108	106⅜	Sale	106¾	107½	106¾ Feb. 1	107½ Feb. 2	106 Jan. 4	107½ Feb. 2
124,000	296,000	Illinois Pow & L 5½s.....1957	96⅛	Sale	99	Sale	98⅛	98⅜	98¼ Feb. 2	99⅛ Feb. 18	96 Jan. 4	99¾ Jan. 21
108,000	187,000	5½s series "B".....1954	105⅝	105½	105¼	Sale	105½	Sale	105 Feb. 3	105⅝ Feb. 24	105 Jan. 14	106¼ Jan. 11
142,000	348,000	6s series A.....1953	105¾	106	105½	Sale	105⅝	Sale	105 Feb. 17	106½ Feb. 4	105 Feb. 17	106½ Feb. 4
311,000	782,000	5s series C.....1956	104	Sale	103⅞	Sale	102¾	Sale	102¼ Feb. 24	104¼ Feb. 10	102¼ Feb. 24	104½ Jan. 8
48,000	162,000	Indiana Elec Corp 6s A...1947	102½	Sale	103½	Sale	104¼	Sale	103¼ Feb. 2	104¾ Feb. 9	101¾ Jan. 11	105 Jan. 22
12,000	43,000	6½s series B.....1953	105	105¾	106	-----	106¼	-----	105½ Feb. 17	106½ Feb. 6	105½ Jan. 7	106½ Jan. 20
104,000	285,000	5s series C.....1951	96	Sale	97½	Sale	96	Sale	96 Feb. 25	99 Feb. 10	95½ Jan. 4	99 Jan. 14
1,000	1,000	Indiana Gen Service 5s..1948	107¾	-----	107⅛	-----	107	-----	107 Feb. 18	107 Feb. 18	107 Feb. 18	107 Feb. 18
38,000	119,000	Indiana Hydro-Elec 5s A.1958	99¼	100	96¾	Sale	96	97½	96 Feb. 20	98 Feb. 9	94 Jan. 27	101 Jan. 8
12,000	17,000	Indiana & Mich El 5s.....1957	109½	110	110¼	111	110	111	109⅝ Feb. 24	110½ Feb. 3	109⅝ Feb. 24	110½ Feb. 3
-----	9,000	1st & ref 5s.....1958	104½	106	105½	106¾	105½	106⅜	-----	-----	105½ Jan. 9	106¼ Jan. 28
220,000	414,000	Indiana Service 5s.....1950	77	Sale	77	Sale	75½	Sale	75¼ Feb. 26	77 Feb. 1	75¼ Jan. 25	79¼ Jan. 7
77,000	179,000	1st lien & ref 5s.....1963	76¼	Sale	76½	Sale	75	76	75⅝ Feb. 26	76¾ Feb. 2	75 Jan. 26	78 Jan. 7
43,000	70,000	Indianapolis Gas 5s A...1952	81⅝	82½	79½	Sale	76¼	78	77 Feb. 19	79½ Feb. 1	77 Feb. 19	82½ Jan. 7
163,000	305,000	Ind'polis P & L 5s ser A..1957	105	Sale	105¾	Sale	105¾	Sale	105½ Feb. 11	106¼ Feb. 20	105 Jan. 2	106¼ Jan. 18
		Intercontinents Power Co—										
188,000	445,000	Deb 6s series A.....1948	13¾	Sale	12¾	Sale	11⅝	Sale	11⅝ Feb. 26	13½ Feb. 5	11⅝ Feb. 26	14½ Jan. 14
44,000	162,000	Int Pow Sec 6½s series C.1955	69	71	73	Sale	74	77	73 Feb. 1	77 Feb. 3	70 Jan. 4	77 Jan. 21
70,000	101,000	7s series E.....1957	72	76	76¼	Sale	81¾	Sale	76¼ Feb. 1	83½ Feb. 8	76¼ Feb. 1	83½ Feb. 8
28,000	38,000	7s series F.....1952	74	Sale	78	80	79	Sale	77 Feb. 2	81 Feb. 10	74 Jan. 2	81 Feb. 10
11,000	27,000	International Salt 5s.....1951	107½	107½	107¼	108	106¾	106¾	105½ Feb. 18	107½ Feb. 11	105½ Feb. 18	107½ Jan. 18
210,000	352,000	Internat Securities 5s....1947	101½	102	101¼	Sale	101⅞	Sale	101¼ Feb. 1	102¾ Feb. 20	100¾ Jan. 25	102¾ Feb. 20
434,000	1,070,000	Interstate Power 5s.....1957	73	Sale	74¼	Sale	69½	Sale	68¼ Feb. 26	74¾ Feb. 1	68¼ Feb. 26	76½ Jan. 18
172,000	353,000	Debenture 6s.....1952	69	Sale	68	Sale	63¾	Sale	63 Feb. 26	68 Feb. 1	63 Feb. 26	69¾ Jan. 11
		Interstate Public Service										
116,000	272,000	5s series D.....1956	91	Sale	93	Sale	92	Sale	90¾ Feb. 19	94¾ Feb. 10	90¾ Feb. 19	96 Jan. 23
125,000	336,000	4½s series F.....1958	86¼	87½	87¾	Sale	84¼	85	83½ Feb. 26	88 Feb. 3	86⅛ Jan. 8	88¼ Jan. 22
77,000	175,000	Iowa-Nebraska L & P 5s...1957	103½	104	104	Sale	104	Sale	103½ Feb. 26	105¼ Feb. 9	103⅜ Jan. 4	105½ Feb. 9
11,000	49,000	5s Series B.....1961	104	104¼	103¾	104	103½	Sale	103½ Feb. 27	104½ Feb. 8	103 Jan. 12	104½ Feb. 8
4,000	10,000	Iowa Pow & Lt 4½s A...1958	105¼	105¾	105½	106⅝	105½	106	105⅝ Feb. 13	105⅝ Feb. 13	105¼ Jan. 5	105¾ Jan. 23
80,000	125,000	Iowa Pub Serv 5s.....1957	105⅝	Sale	105¼	Sale	104¼	105	104 Feb. 16	105¼ Feb. 1	104 Feb. 16	105⅞ Jan. 5
70,000	142,000	Isarco Hydro-El 7s.....1952	66	Sale	74⅛	Sale	75¼	78⅛	74⅛ Feb. 1	79¾ Feb. 23	66 Jan. 2	79¾ Feb. 23
2,000	5,000	Isotta Fraschini 7s.....1942	70	85	77½	78¼	76	84	80 Feb. 5	80 Feb. 5	72 Jan. 4	80 Feb. 5
226,000	904,000	Italian Superpower 6s....1963	55	Sale	71	Sale	64	66	67 Feb. 16	71 Feb. 1	55 Jan. 2	71 Feb. 1

For footnotes see page 53.

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 2 1937		PRICES IN FEBRUARY								RANGE SINCE JAN. 1			
					Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
In February	Since Jan. 1								Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$	$	BONDS (Continued)	Bid	Ask	Bid	Ask	Bid	Ask								
46,000	110,000	Jacksonville Gas 5s stmpd 1942	53 1/4	54 1/2	55 1/2	Sale	50 1/2	52	51 1/2	Feb. 25	56	Feb. 2	51 1/2	Feb. 25	56 3/4	Jan. 26
42,000	83,000	Jersey Cent P & L 5s B 1947	103 1/2	104 1/2	103 1/2	Sale	103 1/2	Sale	103 1/2	Feb. 1	104 1/2	Feb. 10	103 1/2	Feb. 1	105 1/4	Jan. 7
132,000	251,000	4 1/2s series C 1961	105 1/2	Sale	105 1/2	105 3/4	104 1/4	Sale	104 1/8	Feb. 16	105 3/4	Feb. 3	104 1/8	Feb. 16	105 3/4	Jan. 18
9,000	13,000	Kansas Gas & Elec 6s 2022	121	Sale	120 3/8	121 1/2	119 1/2	121 1/4	119 1/2	Feb. 24	121 1/4	Feb. 8	119 1/2	Feb. 24	121 1/4	Jan. 18
22,000	39,000	Kansas Power 5s A 1947	103	103 3/4	102 1/2	104	101 3/4	102	101 1/2	Feb. 18	103	Feb. 2	101 1/2	Feb. 18	104 1/2	Jan. 19
106,000	430,000	Kentucky Utilities 5s 1969	97 1/2	Sale	97	Sale	93	94	94	Feb. 26	97	Feb. 1	94	Feb. 26	99 1/2	Jan. 23
154,000	367,000	5s 1961	98 3/4	Sale	96 3/4	Sale	94 1/2	Sale	94 1/2	Feb. 27	96 7/8	Feb. 2	94 1/2	Feb. 27	99 3/8	Jan. 15
41,000	87,000	6 1/2s series D 1948	107	107 1/4	107 1/8	Sale	107 1/2	Sale	107	Feb. 17	107 1/2	Feb. 27	106 1/8	Jan. 26	107 3/4	Jan. 16
21,000	52,000	5 1/2s series F 1958	102	102 1/4	102	Sale	101	Sale	101	Feb. 5	102 1/2	Feb. 2	101	Feb. 5	103 1/4	Jan. 25
16,000	57,000	Kimberly Clark 5s A 1943	104	-----	103 1/2	104 1/8	103 3/4	104	103 1/2	Feb. 2	104	Feb. 2	103 1/2	Feb. 2	104 1/2	Jan. 21
101,000	132,000	Lake Superior Dist Power— 3 1/2s series A 1966	101 1/4	Sale	98 1/2	Sale	97	97 3/4	96 1/2	Feb. 16	100 1/8	Feb. 3	96 1/2	Feb. 16	101 3/4	Jan. 5
208,000	362,000	Lehigh Pow Secur 6s 2026	110 3/4	Sale	110 1/2	Sale	110	Sale	110	Feb. 24	111	Feb. 16	110	Feb. 24	111 1/2	Jan. 8
-----	-----	Leonard Tiets Inc 7 1/4s 1946	-----	29	20	29	24	29	-----		-----		-----		-----	
19,000	48,000	Lexington Util 5s 1952	103 1/4	105	104 1/2	107	104 1/2	107	104 1/4	Feb. 17	105	Feb. 15	103 1/4	Jan. 5	105	Jan. 29
85,000	142,000	Libby McNeill & Libby 5s 1942	103 1/8	104	105 1/2	105 3/4	105 3/4	Sale	104 3/4	Feb. 16	106	Feb. 25	103 3/8	Jan. 5	106	Feb. 25
19,000	31,000	Lone Star Gas Corp 5s 1942	104 1/2	105	103 3/4	104 1/8	103 3/8	Sale	103 3/8	Feb. 24	104 1/4	Feb. 5	103 3/8	Feb. 24	105	Jan. 22
18,000	49,000	Long Island Ltg 6s 1945	105 3/8	106	104 1/2	Sale	105 3/4	Sale	104 1/2	Feb. 1	105 3/8	Feb. 27	104 1/2	Feb. 1	106	Jan. 8
123,000	297,000	Louisiana Pow & Lt 5s 1957	105 3/8	105 3/4	105	105 3/8	105 1/2	105 7/8	104 1/2	Feb. 16	106	Feb. 5	104 1/2	Feb. 16	106 1/2	Jan. 18
31,000	87,000	Manitoba Power 5 1/2s 1951	98	99 1/2	102 1/2	Sale	100	Sale	99	Feb. 13	102 1/2	Feb. 1	98	Jan. 7	105	Jan. 20
1,000	1,000	Mansfield Mining & Smelt— 7s Ex-warrants 1941	15	-----	20	26	22	-----	26	Feb. 19	26	Feb. 19	26	Feb. 19	26	Feb. 19
2,000	2,000	McCallum Hosiery 6 1/2s 1941	40	-----	40	-----	51	-----	50	Feb. 23	50	Feb. 23	50	Feb. 23	50	Feb. 23
48,000	91,000	McCord Rad & Mfg 6s 1943	101 1/2	-----	103 3/4	Sale	102	102 1/4	102 1/8	Feb. 24	104	Feb. 1	101 7/8	Jan. 9	104	Jan. 30
93,000	264,000	Memphis P & L 5 ser A 1948	103 1/2	104	102 1/2	103 1/2	103	Sale	102 3/8	Feb. 8	103	Feb. 5	102 1/8	Jan. 26	104	Jan. 5
51,000	89,000	Met Edison 4s series E 1971	105 3/4	Sale	105 1/2	106 1/2	105	105 1/2	104 3/4	Feb. 10	106 1/4	Feb. 2	104 3/4	Feb. 10	107 1/2	Jan. 19
31,000	66,000	Middle Sts Petrol 6 1/2s A 1945	97 3/4	98 1/2	94 1/2	96	94	Feb. 17	97 3/4	Feb. 2	97 3/4	Feb. 2	94	Feb. 17	99 1/2	Jan. 7
135,000	268,000	Midland Valley RR 5s 1943	92 3/4	93 3/4	95	95 1/2	96 3/4	Sale	95	Feb. 2	96 3/4	Feb. 25	92 1/4	Jan. 13	96 3/4	Feb. 25
27,000	72,000	Milwaukee G L 4 1/2s 1967	106 1/8	106 1/2	105 3/4	106 1/2	106	Sale	106	Feb. 27	106 7/8	Feb. 17	105 1/2	Jan. 13	106 7/8	Feb. 17
114,000	251,000	Minn Pow & Lt 4 1/2s 1978	102	Sale	102 1/4	Sale	101 3/4	Sale	101 1/2	Feb. 11	102 1/4	Feb. 1	101 1/2	Feb. 11	102 3/4	Jan. 21
20,000	82,000	1st & ref 5s 1955	105 1/2	106	105	106	105 1/8	105 1/2	105 3/4	Feb. 18	105 3/4	Feb. 18	104 3/8	Jan. 12	106	Jan. 5
97,000	513,000	Mississippi Pow 5s 1955	95 1/2	Sale	95 1/2	Sale	91	Sale	91	Feb. 26	96	Feb. 3	91	Feb. 26	99	Jan. 18
309,000	796,000	Miss Power & Light 5s 1957	97 1/2	Sale	98 1/2	Sale	97 3/4	Sale	97 3/4	Feb. 1	99 1/2	Feb. 11	97 1/4	Jan. 4	100 1/2	Jan. 16
-----	19,000	Miss River Fuel 6s 1944	105 1/2	106 3/4	105 1/2	106	-----	-----	-----		-----		105 1/2	Jan. 4	105 3/4	Jan. 12
28,000	74,000	Miss River Power 5s 1951	107 1/2	108 1/2	107 1/2	107 5/8	107	108	107	Feb. 25	107 1/2	Feb. 3	107	Feb. 25	108	Jan. 21
57,000	161,000	Missouri Pub Serv 5s A 1947	77 3/4	78 1/2	82	Sale	81 1/4	81 3/4	82	Feb. 1	84 3/4	Feb. 3	78 1/2	Jan. 4	84 3/4	Feb. 3
40,000	84,000	Montana Dakota Util 5 1/2s '44	99 3/4	100	99	Sale	100 1/2	100 1/4	99	Feb. 1	100 1/2	Feb. 9	99	Jan. 29	100 1/2	Feb. 9
78,000	223,000	Munson Steamship Line 6 1/2s ctfs of dep w w 1937	12 1/2	Sale	11 1/4	12	11	Sale	9 1/2	Feb. 23	12 3/4	Feb. 5	9 1/2	Feb. 23	14 1/2	Jan. 6
43,000	70,000	Nassau & Suffolk Ltg 5s 1945	105 1/4	Sale	106	Sale	106	107	105 3/8	Feb. 18	106 1/2	Feb. 26	105 1/4	Jan. 2	107	Jan. 8
94,000	287,000	Nat Pow & Lt 6s "A" 2026	102 1/4	102 3/4	107	Sale	102 3/4	104	103	Feb. 23	107 3/4	Feb. 3	102 3/8	Jan. 4	107 3/4	Feb. 3
260,000	747,000	Deb 5s series B 2030	93	93 1/2	95 3/4	Sale	92 3/8	93	93	Feb. 24	96 1/4	Feb. 3	92 1/2	Jan. 4	97 1/4	Jan. 16
110,000	342,000	Nat Pub Serv 5s C O D 1978	48	Sale	48 1/2	Sale	48	Sale	48	Feb. 25	50 3/4	Feb. 8	47 1/4	Jan. 5	51	Jan. 7
20,000	30,000	Nebraska Power 6s 2022	124 7/8	129	124	126	122 3/4	Sale	122 1/2	Feb. 19	126	Feb. 10	122 1/2	Feb. 19	126 1/4	Jan. 21
23,000	41,000	6 1/2s 1981	107 3/4	108 1/2	108	110	108	111	108	Feb. 2	108 3/8	Feb. 23	107 3/4	Jan. 8	108 1/2	Jan. 20
29,000	60,000	Neisner Bros Realty 6s 1948	109 1/2	110	109 1/2	110	110	Sale	109	Feb. 10	110	Feb. 4	108	Jan. 20	110	Jan. 4
203,000	592,000	Nevada Calif Elec 5s 1956	96 3/4	96 3/8	99 1/4	Sale	96	Sale	96	Feb. 26	99 1/4	Feb. 1	96	Feb. 26	99 1/2	Jan. 12
42,000	82,000	New Amsterdam Gas 5s 1948	120 1/4	121	120 3/4	Sale	116	117	116 1/2	Feb. 17	120 3/4	Feb. 1	116 1/2	Feb. 17	121 1/2	Jan. 16
322,000	1,005,000	New Eng G & Elec Assn 5s 1947	78	78 1/8	84 1/4	Sale	82	Sale	80 1/2	Feb. 23	84 1/2	Feb. 2	78 1/2	Jan. 4	84 3/8	Jan. 22
128,000	374,000	5s 1948	78 1/4	Sale	83 1/2	Sale	80 3/4	Sale	80 1/2	Feb. 15	83 1/2	Feb. 1	78 1/4	Jan. 2	85	Jan. 22
290,000	759,000	Conv deb 5s 1950	78 1/2	Sale	83 1/4	Sale	79 3/4	Sale	79 3/4	Feb. 27	83 1/2	Feb. 2	78 1/4	Jan. 5	84 3/4	Jan. 22
434,000	947,000	New Engl Pow Assn 5s 1948	100 1/2	Sale	99	Sale	99 1/2	Sale	99	Feb. 1	100 1/2	Feb. 11	99	Feb. 1	101 1/2	Jan. 7
358,000	939,000	Deb 5 1/2s 1954	101 1/4	101 3/4	100	100 3/4	101 1/4	Sale	100 1/8	Feb. 3	102	Feb. 11	100 1/8	Feb. 3	102 3/8	Jan. 12
119,000	243,000	New Orleans Pub Serv— 5s stamped 1942	92	92 3/4	94 1/8	Sale	91 3/8	91 5/8	91 1/8	Feb. 19	94 1/2	Feb. 2	91	Jan. 5	95 3/4	Jan. 21
53,000	439,000	6s series A 1949	87 1/2	88	90	Sale	86	88	89	Feb. 10	90 1/2	Feb. 6	87 1/4	Jan. 6	92	Jan. 22
28,000	36,000	N Y Cent Elec 5 1/2s 1950	103	Sale	103	Sale	104 1/4	106	103	Feb. 1	104 3/4	Feb. 3	102 1/2	Jan. 14	104 3/4	Feb 3
5,000	28,000	N Y Pa & O RR 4 1/2s stpd 1950	108 3/4	109 1/2	108 1/2	109 1/2	106 1/2	107 1/2	108	Feb. 8	108 1/2	Feb. 8	108	Feb. 8	109 1/4	Jan. 15
182,000	429,000	N Y P & L Corp 1st 4 1/2s 1967	105 1/2	106	106 3/8	Sale	106 1/2	Sale	105 1/2	Feb. 5	106 3/8	Feb. 1	105 1/2	Feb. 5	106 3/4	Jan. 14
177,000	363,000	N Y State E & G 4 1/2s 1980	102 3/4	Sale	104	Sale	103	Sale	102 1/2	Feb. 25	104 1/4	Feb. 4	102 1/2	Feb. 25	104 1/2	Jan. 27
15,000	29,000	5 1/2s 1962	106 3/4	Sale	106 3/4	107 1/2	106 7/8	-----	107 1/2	Feb. 6	107 1/2	Feb. 6	106 3/4	Jan. 2	107 1/2	Feb. 6
13,000	18,000	N Y & Westchester Ltg 5s '54	112 1/4	113	111 3/4	Sale	112	112 5/8	111 3/4	Feb. 1	112	Feb. 18	111 3/4	Feb. 1	112	Jan. 23
20,000	34,000	4s 2004	102	103 1/2	103 1/2	Sale	101 1/2	103	101	Feb. 15	103 1/2	Feb. 1	101	Feb. 15	103 1/2	Jan. 25
31,000	44,000	Nippon Elec Pow 6 1/2s 1953	86	87	86	87	86	Sale	85 3/4	Feb. 26	86 3/4	Feb. 5	85 3/4	Feb. 26	86 3/4	Feb. 5
120,000	304,000	Nor Amer L & P 5 1/2s A 1956	96	Sale	99 1/2	Sale	98 5/8	99 1/2	98 3/8	Feb. 26	100 1/2	Feb. 11	95 3/4	Jan. 2	100 1/2	Jan. 20
34,000	109,000	Nor Cont Util 5 1/2s A 1948	-----	-----	68 1/2	69 1/2	64 1/2	66	65	Feb. 25	68 1/2	Feb. 2	65	Feb. 25	69 1/2	Jan. 16
10,000	37,000	Nor Indiana G & E 6s 1952	107 1/4	108	107 1/4	108	106 1/2	108	107 1/4	Feb. 16	107 3/8	Feb. 10	106 3/4	Jan. 27	107 3/8	Feb. 10
64,000	99,000	Nor Ind Pub Serv 5s 1966	105 1/2	Sale	105	107	105 1/4	105 1/2	105	Feb. 2	106	Feb. 13	105	Jan. 19	107	Jan. 14
49,000	162,000	5s series D 1969	105 3/4	Sale	105 1/2	Sale	104 7/8	Sale	104 7/8	Feb. 26	105 3/4	Feb. 5	104 7/8	Feb. 26	105 3/4	Jan. 26
160,000	302,000	4 1/2s E 1970	103 1/2	103 3/4	103 3/4	Sale	103 3/4	Sale	101 1/2	Feb. 17	104 1/8	Feb. 4	101 1/2	Feb. 17	104 1/8	Jan. 12
88,000	118,000	Nor States Power 5 1/4 % notes 1949	103 1/4	103 1/2	102 7/8	Sale	-----	-----	102 1/4	Feb. 16	102 7/8	Feb. 1	102 3/4	Feb. 16	103 1/4	Jan. 5
62,000	101,000	Northwest Elec 6s stpd 1945	104 3/4	105	103 1/2	Sale	104 3/4	Sale	102 1/2	Feb. 2	104 3/4	Feb. 27	102 1/2	Feb. 2	105 1/2	Jan. 23
8,000	25,000	Northwest Pow 6s A 1960	87 1/4	88 1/2	92	94	-----	-----	89	Feb. 19	90	Feb. 9	87 1/4	Jan. 6	93 1/2	Jan. 19
79,000	224,000	Nor'west Pub Serv 8s A 1957	104 3/4	105	103 1/4	Sale	101 3/4	Sale	101 3/4	Feb. 25	103 3/8	Feb. 3	101 3/4	Feb. 25	105	Jan. 4
122,000	229,000	Ogden Gas Co 5s 1945	110 1/4	110 1/2	111	Sale	109	Sale	108 1/2	Feb. 23	111	Feb. 1	108 1/2	Feb. 23	111 1/4	Jan. 7
-----	80,000	Ohio Edison Co 5s 1960	105 1/2	105 3/4	104 7/8	105 1/2	-----	-----	-----		-----		104 7/8	Jan. 25	105 1/2	Jan. 5
11,000	82,000	Ohio Power 5s series B 1952	105 1/2	105 3/4	105 3/4	106 1/2	105 1/2	Sale	105 3/4	Feb. 3	105 3/4	Feb. 2	104 3/8	Jan. 20	105 3/4	Jan. 4
24,000	67,000	4 1/2s series D 1956	104 3/8	104 3/4	103 1/2	Sale	103 3/4	103 7/8	103	Feb. 11	103 1/2	Feb. 20	103	Feb. 11	104 3/4	Jan. 5
17,000	18,000	Ohio Public Serv 6s C 1953	109	110 1/2	109 1/2	Sale	109 3/4	111	109 1/4	Feb. 1	110 3/4	Feb. 8	109	Jan. 4	110 3/4	Feb. 8
27,000	87,000	5s series D 1954	104	104 1/2	105 1/4	106	104 3/4	105	105 1/2	Feb. 24	106 1/2	Feb. 10	103 3/4	Jan. 5	106 1/2	Feb. 10
26,000	34,000	5 1/2s series E 1961	105	Sale	106	Sale	106	107 1/2	106	Feb. 1	106 3/4	Feb. 4	105	Jan. 2	106 1/4	Feb. 4
42,000	79,000	Oklahoma Gas & El 5s 1950	103 5/8	Sale	103 1/4	Sale	102 7/8	Sale	102 7/8	Feb. 25	103 1/4	Feb. 1	102 7/8	Feb. 25	103 3/4	Jan. 11
140,000	474,000	Okla Nat Gas 4 1/2s A 1951	99 1/2	Sale	99 1/4	Sale	99 1/4	Sale	98 7/8	Feb. 27	99 3/4	Feb. 10	98 3/4	Jan. 26	100 1/2	Jan. 19
254,000	715,000	Conv deb 5s 1946	103 3/4	Sale	106 1/2	Sale	98 7/8	99 1/4	105 3/4	Feb. 24	108 3/8	Feb. 13	103 1/4	Jan. 5	108 1/2	Jan. 11
66,000	243,000	Okla Pow & Water 5s A 1948	94 3/4	Sale	98	Sale	94 1/2	95 1/2	95	Feb. 25	98	Feb. 1	94 1/2	Jan. 5	100	Jan. 19
32,000	45,000	Oswego Falls Co 6s 1941	101 1/4	102	102	Sale	101 7/8	102	101 1/4	Feb. 5	102	Feb. 1	101 1/4	Jan. 5	102 1/4	Jan. 22
9,000	23,000	Pacific Coast Power 5s 1948	105 7/8	106 1/2	107 1/4	Sale	107	107 1/2	107	Feb. 26	107 1/4	Feb. 1	105 7/8	Jan. 4	108	Jan. 23
116,000	192,000	Pacific Gas & El 6s B 1941	119	120 1/4	117 1/4	Sale	117 3/8	Sale	117	Feb. 10	118	Feb. 1	117	Feb. 10	119	Jan. 4
32,000	83,000	Pacific Investing 5s A 1948 Without warrants	101 1/4	102 1/4	101 1/4	Sale	100	100 1/8	100 1/2	Feb. 11	101 1/2	Feb. 1	100 1/2	Feb. 11	102 1/4	Jan. 8
1,000	5,000	Pacific Ltg & Pow 5s 1942	115 1/2	118	115 1/2	118	115 1/2	117	115	Feb. 18	115	Feb. 18	115	Feb. 18	117	Jan. 14
383,000	1,086,000	Pacific Power & Light 5s 1955	87 1/2	Sale	90 1/2	Sale	89	Sale	87 1/2	Feb. 26	90 1/2	Feb. 20	87	Jan. 4	93 1/2	Jan. 16
5,000	11,000	Palmer Corp of La 6s 1938	102 3/4	Sale	102 1/2	103	102	102 3/4	102	Feb. 5	102 1/2	Feb. 5	102	Feb. 5	102 3/4	Jan. 2
163,000	355,000	Penn Cent Lt & Pow 4 1/2s 1977	105 1/2	Sale	104 1/2	Sale	102 1/2	103 1/2	101 3/4	Feb. 23	104 1/4	Feb. 1	101 3/4	Feb. 23	105 1/2	Jan. 2
17,000	32,000	5s 1979	105 1/4	105 1/2	105 1/4	106 1/2	105 1/2	Sale	104 1/2	Feb. 18	105 1/2	Feb. 27	104 1/2	Feb. 18	105 3/4	Jan. 18
141,000	276,000	Penn Electric 4s series F 1971	-----	-----	101 3/8	Sale	98 1/2	Sale	98 1/2	Feb. 26	102 1/2	Feb. 5	98 1/2	Feb. 26	103	Jan. 9
42,000	110,000	Penn-Ohio Edison 6s 1950 Without warrants	105 3/4	105 3/8	105 3/4	105 3/4	104 1/2	105 7/8	104 3/4	Feb. 10	105 1/2	Feb. 2	104 3/4	Feb. 10	105 7/8	Jan. 8
114,000	232,000	5 1/2s series B 1959	104 3/4	105	105 3/4	Sale	104 1/2	Sale	104	Feb. 24	105 1/4	Feb. 2	104	Feb. 24	105 3/4	Jan. 22
17,000	28,000	Penn Pub Serv 6s C 1947	106	Sale	106 1/4	106 7/8	106 1/2	107	106 1/4	Feb 13	106 7/8	Feb. 2	106	Jan. 2	106 7/8	Jan. 26
1,000	16,000	5s series D 1954	106	106 1/4	106 1/8	106 1/2	106	106 1/2	106	Feb. 10	106	Feb. 10	106	Jan. 11	106 1/2	Jan. 25
42,000	46,000	Penn Water & Pow 4 1/2s 1968	105 1/4	106 1/2	105 1/4	106 1/2	105 1/2	106	105 1/4	Feb. 13	106	Feb. 2	105 1/4	Feb. 13	106 1/2	Jan. 6
78,000	100,000	5s 1940	110 1/2	Sale	110	110 1/2	108 7/8	109 1/2	108 3/4	Feb. 18	109 3/4	Feb. 2	108 3/4	Feb. 18	111 1/2	Jan. 19
229,000	481,000	Peoples Gas Lt & Coke 4s B '81	98 3/4	99	98 1/4	Sale	97	Sale	96 1/4	Feb. 18	98 3/4	Feb. 1	96 1/4	Feb. 18	100	Jan. 15
44,000	495,000	Peoples Lt & Pow 5s 1979	27	27 3/4	29	Sale	26	Sale	25 3/4	Feb. 27	29	Feb. 1	25 3/4	Feb. 27	30 1/2	Jan. 18
66,000	162,000	Phila Electric Co 5s 1966	110 3/4	111 1/2	110 1/2	Sale	110 1/4	110 1/2	110 1/4	Feb. 16	110 1/2	Feb. 1	110 1/4	Feb. 16	111	Jan. 18
159,000	325,000	Phila Elec Power 5 1/2s 1972	109 1/2	111 1/2	111	Sale	111 1/2	Sale	110 1/2	Feb. 1	112	Feb. 20	109 1/2	Jan. 4	112	Feb. 20
35,000	67,000	Phila Rapid Transit 6s 1962	96 1/2	97 1/2	97	97 1/2	98	98 1/2	97 1/2	Feb. 3	98 3/4	Feb. 9	96 1/2	Jan. 29	98 3/4	Feb. 9
22,000	43,000	Phila Suburb Cos G & E 1st & refunding 4 1/2s 1957	106	106 1/4	105 7/8	107	105 3/4	106	105 3/4	Feb. 19	105 3/8	Feb. 2	105 3/4	Feb. 19	106	Jan. 5
212,000	420,000	Piedmont Hydro-Electric Co 6 1/2s series A 1960	62 1/4	Sale	73 1/2	Sale	74	Sale	72 1/2	Feb. 1	77	Feb. 19	62 1/4	Jan. 2	77	Feb. 19
-----	8,000	Pittsburgh Coal 6s 1949	106 3/4	Sale	107	109	108	110	-----		-----		106 3/4	Jan. 2	108	Jan. 19
53,000	98,000	Pittsburgh Steel 6s 1948	105 1/2	-----	106	107	105	Sale	104 1/2	Feb. 19	106	Feb. 2	104 3/4	Feb. 19	107	Jan. 7
4,000	24,000	Pomerania Elec Co 6s 1953	-----	21 1/2	18	21	23	Sale	19 1/2	Feb. 10	23	Feb. 27	10 1/2	Feb. 10	23	Feb. 27
122,000	377,000	Portland Gas & Coke 5s 1940	78 1/4	Sale	83 1/2	Sale	82	Sale	81 1/2	Feb. 15	84 1/4	Feb. 3	78 1/4	Jan. 2	85	Jan. 22
35,000	73,000	Potomac Edison 5s ser E 1956	106	Sale	108 1/4	108 3/8	107	Sale	105 3/4	Feb. 15	107	Feb. 25	105 3/4	Jan. 20	107	Jan. 7
57,000	96,000	4 1/2s series F 1961	106	106 3/4	106	107	107 3/4	Sale	107 1/2	Feb. 18	108 1/4	Feb. 4	107 1/2	Feb. 18	109	Jan. 8
41,000	90,000	Potrero Sugar 7s stamped 1947	76 1/4	79	78 1/4	Sale	78 3/4	Sale	76 3/4	Feb. 15	78 3/4	Feb. 5	76	Jan. 4	80	Jan. 7
37,000	67,000	Power Corp of Can 4 1/2s B 1959	100	101 1/2	101 1/2	102 1/2	102 1/2	104	103	Feb. 13	104	Feb. 10	100	Jan. 15	104	Feb. 10

For footnotes see page 53.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937		PRICES IN FEBRUARY Feb. 1		Feb. 27		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
									Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$	$	BONDS (Concluded)—	Bid	Ask	Bid	Ask	Bid	Ask								
20,000	56,000	Power Securities Corp 6s 1949	100¾	101¼	100¾	Sale	101¾	103	100	Feb. 5	102	Feb. 17	100	Feb. 5	101⅝	Jan. 8
3,000	5,000	Prussian Elec 6s 1954	20¼	25	21	22	22½	25	21¼	Feb. 3	21¼	Feb. 3	20¼	Jan. 12	21¼	Feb. 3
		Pub Service Co of N J—														
73,000	152,000	6% perpetual certificates	142	144	142	142¾	135½	136½	134	Feb. 19	142¼	Feb. 2	134	Feb. 19	147	Jan. 14
12,000	21,000	Pub Serv of Nor Ills 5s C 1966	104	105	104⅛	104¼	104⅛	104⅝	104⅛	Feb. 11	104¼	Feb. 4	104⅛	Jan. 11	105½	Jan. 7
51,000	86,000	5s 1956	112	113½	111¾	Sale	111¾	111½	111¼	Feb. 15	112	Feb. 2	110⅝	Jan. 21	112	Jan. 5
13,000	53,000	4½s series D 1978	102½	103⅝	102⅞	103⅜	102¼	102⅞	102⅜	Feb. 23	103¼	Feb. 2	102⅜	Feb. 23	103¾	Jan. 19
35,000	76,000	4½s series E 1980	102⅝	103⅜	103⅜	Sale	102½	Sale	102½	Feb. 24	103⅜	Feb. 1	102½	Feb. 24	103¾	Jan. 19
56,000	198,000	4½s series F 1981	103½	103⅞	103	Sale	102½	Sale	102½	Feb. 15	103¼	Feb. 5	102½	Feb. 15	103¾	Jan. 11
47,000	84,000	4½s series I 1960	105¼	106	104⅝	104½	103⅞	104	103⅞	Feb. 26	104⅝	Feb. 2	103⅞	Feb. 26	105½	Jan. 5
111,000	169,000	Pub Serv of Okla 4s 1966	105¼	Sale	104	Sale	104¾	Sale	102½	Feb. 18	105	Feb. 4	102½	Feb. 18	105½	Jan. 6
389,000	1,312,000	Puget Sound P & L 5½s 1949	95⅝	Sale	96¼	Sale	93⅝	Sale	92	Feb. 26	96⅞	Feb. 1	92	Feb. 26	98¾	Jan. 12
134,000	539,000	5s series C 1950	91½	92¼	95¼	Sale	91	Sale	90⅞	Feb. 26	95½	Feb. 3	90⅞	Feb. 26	96	Jan. 19
201,000	737,000	4½s series D 1950	88¼	Sale	90½	Sale	86	Sale	86	Feb. 27	90½	Feb. 1	86	Feb. 27	92½	Jan. 18
9,000	18,000	Quebec Power 5s 1968	104	105	103¾	104	103¾	104	103¾	Feb. 2	104	Feb. 4	103½	Jan. 11	104	Jan. 4
22,000	58,000	Queens Boro G & E 5½s 1952	105	105⅞	106½	107	106	Sale	105¼	Feb. 17	106½	Feb. 4	105	Jan. 5	107	Jan. 21
------	4,000	Reliance Management 5s 1954	104¾	104⅝	-----	-----	-----	-----	-----		-----		104¼	Jan. 19	104⅝	Jan. 4
20,000	56,000	Rochester Cent Pow 5s A 1953	86¼	87	87¼	89	-----	-----	87	Feb. 15	90½	Feb. 24	87	Jan. 7	90½	Feb. 24
7,000	18,000	Ruhr Gas Co 6½s 1953	22¾	26½	23⅛	25½	24¼	30	23⅛	Feb. 2	25	Feb. 19	22¾	Jan. 13	25½	Jan. 19
7,000	7,000	Rubr Housing 6½s A 1958	-----	24	18	23	24¼	26	20¾	Feb. 10	21½	Feb. 17	20¾	Feb. 10	21½	Feb. 17
69,000	211,000	St Louis Gas & Coke 6s 1947	17¾	Sale	17¼	Sale	16¼	Sale	15¾	Feb. 18	17¼	Feb. 1	15¾	Feb. 18	18	Jan. 7
85,000	145,000	Safe Harbor Water Pr 4½s '79	106	107	105½	Sale	106¾	107	105½	Feb. 1	107¾	Feb. 19	104½	Jan. 25	107¾	Feb. 19
53,000	127,000	San Ant Pub Serv 5s B 1958	106	106½	106⅜	Sale	106	Sale	105⅝	Feb. 11	106½	Feb. 1	105½	Jan. 21	107	Jan. 6
3,000	5,000	San Joaquin L & P 6s B 1952	132½	-----	132⅛	135	130	-----	130½	Feb. 26	131¾	Feb. 24	130½	Feb. 26	132	Jan. 26
7,000	7,000	Sauda Falls Co 5s 1955	108⅜	110	108	110	107⅝	109	107¾	Feb. 23	109	Feb. 11	107¾	Feb. 23	109	Feb. 11
		Saxon Public Works—														
12,000	22,000	6s 1937	-----	25	19½	25	25½	30	23⅝	Feb. 17	25	Feb. 15	23	Jan. 14	25	Feb. 15
12,000	20,000	Schulte Real Est 6s w w 1935	37	39½	32¾	34½	-----	-----	30	Feb. 8	31½	Feb. 4	30	Feb. 8	39	Jan. 6
164,000	328,000	6s without warrants 1935	37	38½	32¾	34	-----	-----	28	Feb. 8	35½	Feb. 16	28	Feb. 8	40	Jan. 6
76,000	150,000	Scripps (E W) Co 5½s 1943	102¾	103¾	102½	102¾	102	Sale	102	Feb. 17	103¼	Feb. 8	102	Jan. 19	103¾	Jan. 6
------	13,000	Second Internat Sec 5s 1948	102	102¼	-----	-----	-----	-----	-----		-----		102	Jan. 16	102½	Jan. 4
3,000	4,000	Servel Inc 5s 1948	107¼	-----	106⅝	-----	105½	-----	106½	Feb. 25	106¾	Feb. 3	106½	Feb. 25	106¾	Jan. 12
125,000	233,000	Shawinigan W & P 4½s 1967	103½	104	104½	Sale	103½	Sale	103¼	Feb. 18	105	Feb. 9	103¼	Feb. 18	105	Feb. 9
24,000	27,000	4½s series B 1968	103½	104	104½	104⅞	103½	103⅞	103½	Feb. 17	104⅞	Feb. 3	103½	Feb. 17	104⅞	Feb. 3
69,000	99,000	4½s series D 1970	103½	104¼	104⅛	104⅝	103⅜	Sale	103¼	Feb. 16	104½	Feb. 2	103¼	Feb. 16	105	Jan. 20
43,000	90,000	Sheridan Wyo Coal 6s 1947	68½	71½	69½	Sale	70½	71⅛	68¾	Feb. 4	71	Feb. 19	68¾	Feb. 4	71¾	Jan. 12
23,000	69,000	Sou Carolina Power 5s 1957	100	Sale	100	101	101	Sale	100	Feb. 20	101	Feb. 11	100	Jan. 2	101	Jan. 23
272,000	686,000	Southeast P & L 6s 2025	107½	Sale	108¼	Sale	106¾	107	106¾	Feb. 17	108¾	Feb. 9	106¾	Feb. 17	109½	Jan. 11
374,000	645,000	Sou Calif Ed 3¼s May 1 1960	107⅝	Sale	104½	Sale	103½	Sale	102⅜	Feb. 16	105¼	Feb. 3	102⅜	Feb. 16	108	Jan. 8
153,000	245,000	3¼s series B July 1 1960	107¾	Sale	104½	Sale	103⅞	Sale	102½	Feb. 15	105	Feb. 3	102½	Feb. 15	108	Jan. 6
86,000	269,000	Debentures 3¼s 1945	105½	106¼	106¾	Sale	106¼	106½	105½	Feb. 11	106¾	Feb. 1	105½	Feb. 11	107	Jan. 18
27,000	72,000	1st & ref mtge 4s 1960	109	111	107½	108½	107½	Sale	105	Feb. 16	108	Feb. 5	105	Feb. 16	110¾	Jan. 6
24,000	54,000	Sou Calif Gas Co 4½s 1961	105	106	104½	105½	-----	-----	105⅜	Feb. 8	106	Feb. 6	104⅛	Jan. 30	106	Feb. 6
		Southern Counties Gas														
62,000	89,000	of California 4½s 1968	103	Sale	102¾	Sale	103½	104	102¾	Feb. 1	103¾	Feb. 26	102½	Jan. 25	103¾	Feb. 26
145,000	307,000	Southern Indiana Ry 4s 1951	85	Sale	84	Sale	83	85	83½	Feb. 26	86¾	Feb. 11	83½	Feb. 36	87	Jan. 7
------	26,000	Southern Nat Gas 6s 1944	103¼	Sale	-----	-----	-----	-----	-----		-----		103	Jan. 8	103½	Jan. 2
35,000	91,000	S'western Assoc Tel 5s A 1961	102½	103	102⅝	Sale	100½	Sale	100⅛	Feb 24	103	Feb. 5	100⅛	Feb. 24	103¾	Jan. 8
48,000	84,000	Southwestern L & P 5s 1957	103½	Sale	102⅞	Sale	102¼	102½	102	Feb. 20	103½	Feb. 4	102	Feb. 20	104	Jan. 2
35,000	115,000	Southwestern P & L 6s 2022	99¾	Sale	102½	Sale	199¾	100	99¾	Feb. 15	102½	Feb. 1	99¾	Jan. 2	104¾	Jan. 21
14,000	38,000	S'western Pub Serv 6s A 1945	104¾	106	105½	106	106	Sale	105½	Feb. 4	106	Feb. 27	104¾	Jan. 5	106	Jan. 18
162,000	247,000	Standard Gas & Elec 6s 1935	90½	Sale	88	Sale	88	88¾	87	Feb. 10	91	Feb. 18	87	Jan. 26	92	Jan. 8
85,000	342,000	6s Certifs of deposit 1935	89	90¼	87¾	Sale	88	88¾	85½	Feb. 10	90	Feb. 17	85½	Feb. 10	92	Jan. 11
84,000	160,000	Conv 6s 1935	90½	Sale	88	Sale	88	89½	86½	Feb. 10	90½	Feb. 17	86½	Feb. 10	92	Jan. 11
103,000	208,000	6s Conv ctfs of deposit 1935	89	91¼	88	Sale	88	89¼	86	Feb. 13	90	Feb. 17	86	Feb. 13	91¾	Jan. 7
297,000	583,000	6s 1951	91¼	Sale	88	Sale	88¼	Sale	84	Feb. 15	89½	Feb. 17	84	Feb. 15	92	Jan. 8
367,000	779,000	6s 1966	90½	Sale	85	Sale	86¾	Sale	83½	Feb. 15	89½	Feb. 17	83½	Feb. 15	91	Jan. 7
28,000	72,000	Standard Invest 5½s 1939	100½	101¼	100¼	Sale	100⅜	Sale	100¼	Feb. 1	100⅜	Feb. 15	100	Jan. 30	102	Jan. 14
326,000	958,000	Stand Power & Lt 6s 1957	88½	Sale	86¼	Sale	85¾	Sale	83½	Feb. 15	89	Feb. 17	83½	Feb. 15	90¼	Jan. 13
368,000	957,000	Starrett Corp 5s 1950	40	41	40	Sale	39⅝	Sale	39	Feb. 23	42½	Feb. 11	39	Feb. 23	44¼	Jan. 8
		Stinnes (Hugo) Indus—														
------	5,000	7s stamped 1936	48	50	56	59	54	58	-----		-----		53	Jan. 12	57	Jan. 27
12,000	24,000	7s 2d stamped 1940	45	47	50	52	47	50	46	Feb. 17	50	Feb. 3	45	Jan. 6	50½	Jan. 21
3,000	9,000	7s stamped 1946	51	53	54	58	49	52	50	Feb. 19	52	Feb. 18	50	Feb. 19	54	Jan. 21
23,000	42,000	7s 2d stamped 1946	45	47	48	49½	46	Sale	46	Feb. 26	48½	Feb. 16	45½	Jan. 7	49¾	Jan. 26
25,000	41,000	Super Power of Ill 4½s 1970	104½	105⅜	105	105¾	104	105	104⅞	Feb. 16	105¾	Feb. 4	104¾	Jan. 14	105¾	Jan. 28
28,000	89,000	4½s 1968	104½	105¼	105¼	105¾	104¾	105	104¼	Feb. 18	105¾	Feb. 3	104¼	Feb. 18	105¾	Jan. 28
3,000	10,000	Syracuse Ltg 5s B 1957	107⅛	108½	106⅝	107⅝	106½	107⅝	106¾	Feb. 16	106¾	Feb. 16	106⅝	Feb. 16	107½	Jan. 9
16,000	26,000	1st & ref 5½s 1954	107½	108½	107⅝	108⅜	108⅜	Sale	107⅜	Feb. 3	108⅝	Feb. 27	107	Jan. 18	109	Jan. 5
79,000	308,000	Penn Elec Power 5s 1956	95¾	96	95½	Sale	92	Sale	92	Feb. 16	95¾	Feb. 2	92	Feb. 16	98¼	Jan. 15
54,000	203,000	Penn Pub Serv 5s 1970	81	83	83	84	79¾	80¾	80¼	Feb. 25	84½	Feb. 3	80¼	Feb. 25	85¼	Jan. 16
		Terni Hydro-Electric Co—														
194,000	393,000	6½s series A 1953	66¾	Sale	74½	Sale	77	Sale	74	Feb. 1	80	Feb. 23	66	Jan. 9	80	Feb. 23
230,000	438,000	Texas Elec Service 5s 1960	105⅜	105¾	105½	Sale	105⅛	Sale	105	Feb. 16	105⅝	Feb. 4	105	Feb. 16	106	Jan. 4
7,000	15,000	Texas Gas Utilities 6s 1948	38	40	39	Sale	39	39¾	39	Feb. 1	40½	Feb. 10	38¼	Jan. 27	40½	Feb. 10
130,000	299,000	Texas Power & Lt 5s 1956	105¼	Sale	105½	Sale	105½	Sale	105	Feb. 16	106	Feb. 5	105	Jan. 2	106	Feb. 5
27,000	27,000	6s 2022	112	-----	112⅞	115	111	114	112¼	Feb. 13	113	Feb. 4	112¼	Feb. 13	113	Feb. 4
------	562,000	Thermoid Co 6s stamped 1937	103	Sale	-----	-----	-----	-----	-----		-----		102⅜	Jan. 5	106	Jan. 20
72,000	154,000	Tide Water Power 5s A 1979	102	103	104	Sale	102½	103	102	Feb. 24	104	Feb. 1	102	Feb. 24	104½	Jan. 23
		Toledo Edison Co—														
153,000	303,000	1st mtge gold 5s 1962	106½	Sale	106¾	Sale	107¼	107½	106¾	Feb. 1	107⅝	Feb. 16	106½	Jan. 2	107⅝	Jan. 19
219,000	608,000	Twin City Rap Tr 5½s A 1952	94⅛	Sale	93	Sale	88¼	Sale	88	Feb. 27	93½	Feb. 2	88	Feb. 27	94¼	Jan. 5
		Ulen & Company—														
444,000	939,000	6s 3d stamped 1944	49	Sale	56	Sale	53½	54½	54½	Feb. 1	60	Feb. 19	47½	Jan. 9	60	Feb. 19
		Union Electric Lt & Pow (Mo)														
------	1,000	5s series A 1954	106⅞	108	107	108	107	-----	-----		-----		106⅞	Jan. 13	106⅞	Jan. 13
7,000	12,000	4½s 1957	105¾	106¼	106	107	105¼	107	105½	Feb. 16	106	Feb. 4	105½	Feb. 16	106¼	Jan. 14
17,000	19,000	5s series B 1967	104½	105⅞	106	107½	105¼	107	105¼	Feb. 8	106	Feb. 5	105	Jan. 8	106	Feb. 5
29,000	54,000	United Elec of N J 4s 1949	116½	117½	116¾	Sale	113½	Sale	113½	Feb. 27	116¾	Feb. 1	113½	Feb. 27	117½	Jan. 15
		United Elec Service 7s 1956														
131,000	212,000	Without warrants	65	68	73½	80	76¼	Sale	74¾	Feb. 16	79½	Feb. 5	67½	Jan. 4	79½	Feb. 5
5,000	13,000	United Indus 6½s 1941	-----	24	-----	-----	24½	27	21½	Feb. 11	24	Feb. 19	21½	Feb. 11	24	Feb. 19
6,000	16,000	1st 6s 1945	-----	24	-----	-----	24½	27	21½	Feb. 3	24	Feb. 19	21½	Feb. 3	24	Feb. 19
58,000	129,000	United Lt & Pow 6½s 1974	92½	93¼	92	94	91½	92½	90	Feb. 18	94	Feb. 5	90	Feb. 18	94¾	Jan. 14
183,000	896,000	Deb 6s 1975	86¼	Sale	88	Sale	87½	Sale	85½	Feb. 17	88¾	Feb. 4	85¾	Jan. 4	89¾	Jan. 19
47,000	101,000	5½s 1959	106	Sale	106	107	105¾	107	104½	Feb. 8	106	Feb. 2	104½	Feb. 9	107	Jan. 14
185,000	616,000	United Lt & Rys 5½s 1952	91¾	92	95½	Sale	93½	Sale	93	Feb. 26	95¾	Feb. 1	91¼	Jan. 4	96¾	Jan. 23
42,000	179,000	6s series A 1952	114	114¾	114	Sale	114½	114½	114	Feb. 1	115	Feb. 8	114	Jan. 4	115	Jan. 18
28,000	81,000	Deb 6s series A 1973	86¼	87	86	88	85½	-----	85	Feb. 24	87¾	Feb. 4	85	Jan. 5	89½	Jan. 13
42,000	78,000	Utah Power & Light 4½s 1944	101½	101¼	101½	102	101¾	-----	101¼	Feb. 2	101¾	Feb. 9	101	Jan. 6	102	Jan. 12
27,000	107,00	6s series A 2022	101½	102¼	102⅞	Sale	100½	101¾	100¼	Feb. 20	102¾	Feb. 1	100¼	Feb. 20	103	Jan. 21
2,000	2,000	Utica Gas & El 5s E 1952	107¾	109½	106¾	108	105¾	106	106¾	Feb. 2	106¾	Feb. 2	106¾	Feb. [illegible]	106¾	Feb. 2
4,000	7,000	5s series D 1956	104¾	106	105	106	105⅝	108⅜	106	Feb. 15	106	Feb. 15	104⅜	Jan. 26	106	Feb. 15
6,000	31,000	Valvoline Oil 7s 1937	97	97¾	99	100	98	99½	98	Feb. 25	99½	Feb. 9	98	Feb. 25	100	Jan. 5
5,000	5,000	Vamma Water Power 5½s '57	102¾	-----	102¾	104	102¼	102¾	102¼	Feb. 8	102¾	Feb. 4	102¼	Feb. 8	102¾	Feb. 4
106,000	256,000	Virginia Pub Ser 5½s A 1946	102	Sale	102¾	Sale	101⅝	Sale	101¼	Feb. 13	102¾	Feb. 1	101¼	Feb. 1[illegible]	104½	Jan. 8
22,000	91,000	6s 1946	97	98¾	98¾	Sale	97¾	97¾	96	Feb. 19	99¼	Feb. 9	96	Feb. 19	101	Jan. 11
75,000	256,000	5s series B 1950	100⅛	100½	102¾	Sale	100½	101½	100¼	Feb. 24	102¾	Feb. 1	100⅛	Jan. 4	102⅞	Jan. 29
		Waldorf Astoria Corp—														
207,000	473,000	1st 7s with warrants 1954	44	45	40½	Sale	41	Sale	40	Feb. 2	43¾	Feb. 11	40	Jan. 7	44¼	Jan. 4
31,000	67,000	Ward Baking Co 6s 1937	101¼	102½	101¾	Sale	101¼	102½	101⅜	Feb. 23	101¾	Feb. 1	101⅜	Feb. 23	101⅞	Jan. 4
63,000	148,000	Wash Gas Light Co 5s 1958	107⅝	107⅞	105	107	106	Sale	105½	Feb. 2	106¾	Feb. 17	105½	Jan. 30	108	Jan. 13
4,000	14,000	Wash Ry & Elec 4s 1951	106⅝	108½	106⅝	Sale	106½	-----	106½	Feb. 1	106¾	Feb. 1	106½	Jan. 18	106⅝	Jan. 25
42,000	56,000	Wash Water Power 5s 1960	104	105	106¼	Sale	105	Sale	105	Feb. 26	106⅝	Feb. 2	105	Jan. 4	106⅝	Feb. 2
		Western Newspaper Union—														
138,000	284,000	Conv deb 6s 1944	73	Sale	72	Sale	74¾	Sale	72	Feb. 1	79¼	Feb. 11	71¾	Jan. 29	79¼	Feb. 11
45,000	105,000	West Penn Elec 5s 2030	105¾	Sale	105	105½	105	Sale	105	Feb. 2	105½	Feb. 10	105	Jan. 26	105¾	Jan. 2
29,000	52,000	West Penn Traction 5s 1960	111¼	113	113½	115½	108¼	110	109¼	Feb. 24	113½	Feb. 3	109¼	Feb. 24	114½	Jan. 6
318,000	694,000	West Texas Util 5s A 1957	97¼	Sale	99½	Sale	98¼	Sale	97½	Feb. 25	99⅞	Feb. 1	97¼	Jan. 2	99⅞	Jan. 28
90,000	180,000	West United G & E 5½s A 55	105	Sale	105¼	Sale	105	Sale	104⅞	Feb. 16	105¼	Feb. 1	104⅞	Feb. 16	105½	Jan. 9
3,000	21,000	Wheeling Elec Co 5s 1941	107⅝	-----	105½	107½	105½	107¾	105⅛	Feb. 10	105½	Feb. 4	105⅛	Feb. 10	107⅝	Jan. 6
34,000	50,000	Wis Minn Lt & Pow 5s 1944	105	106	106	Sale	105¼	Sale	105⅛	Feb. 27	106¾	Feb. 1	105⅛	Feb. 27	106¾	Feb. 1
283,000	578,000	Wisconsin P & L 4s A 1966	101¾	Sale	100¼	Sale	99	Sale	99	Feb. 17	101	Feb. 3	99	Feb. 17	102¾	Jan. 9
64,000	75,000	Yadkin River Power 5s 1941	106¼	106¾	107¼	Sale	107	Sale	106¼	Feb. 19	107¼	Feb. 1	106¼	Feb. 19	107½	Jan. 19
148,000	366,000	York Rys Co 5s 1937	99½	Sale	100	Sale	97	Sale	96½	Feb. 23	100	Feb. 1	96½	Feb. 23	100½	Jan. 6

For footnotes see page 53.

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 2 1937		PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1				Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
$	$	FOREIGN GOVERNMENT AND MUNICIPAL	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
		Agricul Mtge Bk Reg of Col—														
24,000	43,000	20-year 7s.....Jan 15 1946	25½	28	27½	Sale	26	29	27½	Feb. 1	30	Feb. 18	26¼	Jan. 25	30	Feb. 18
22,000	55,000	20-year 7s.....Jan 15 1947	25½	28	27½	Sale	26	29	27½	Feb. 1	29¼	Feb. 16	25½	Jan. 21	29¼	Feb. 16
4,000	7,000	Baden (Germany) 7s.....1951	18¾	22	18¾	22	21¾	25	19¾	Feb. 4	22	Feb. 19	18¾	Jan. 7	22	Feb. 19
		Buenos Aires (Prov)														
15,000	29,000	7½s stamped.....1947	87½	90	91½	Sale	85¼	90	87	Feb. 17	91¾	Feb. 4	86½	Jan. 14	91¾	Feb. 4
4,000	25,000	7s stamped.....1952	82½	87¼	89¼	-----	85¼	88	86	Feb. 26	91	Feb. 8	86	Feb. 26	91	Feb. 8
87,000	289,000	Cauca Valley (Dept of) Rep of Colombia ext s f 7s.....1948	16½	Sale	16½	Sale	18	Sale	15	Feb. 6	21	Feb. 11	15	Jan. 11	21	Feb. 11
		Cent Bk of German State &														
30,000	35,000	Prov Banks 6s B.....1951	25	Sale	22	27	25½	28	23¼	Feb. 6	26	Feb. 19	23¼	Feb. 6	27½	Jan. 19
11,000	18,000	6s A.....1952	22	24½	21½	23½	26	Sale	25	Feb. 23	26	Feb. 27	22	Jan. 29	26	Feb. 27
10,000	44,000	Danish Cons Munic 5½s.1955	101½	102¾	100	Sale	100	Sale	99⅞	Feb. 9	100½	Feb. 11	99⅞	Jan. 18	102¼	Jan. 8
22,000	24,000	5s.....1953	100	101	99	100½	100	Sale	99	Feb. 10	101½	Feb. 16	98½	Jan. 11	101½	Feb. 16
		Dansig P & Wat'way Bd														
28,000	40,000	external s f 6½s.....1952	61	62½	65	-----	-----	72	70	Feb. 4	77	Feb. 16	61½	Jan. 19	77	Feb. 16
46,000	68,000	German Cons Munic 7s..1947	17	22	20	22	23½	Sale	19¾	Feb. 3	24½	Feb. 27	17	Jan. 6	24½	Feb. 27
58,000	100,000	6s.....1947	17	20	21	Sale	23	Sale	20	Feb. 10	23	Feb. 27	17	Jan. 6	23	Feb. 27
4,000	14,000	Hanover (City) Ger 7s... 1939	-----	24	18¾	21½	23	Sale	21½	Feb. 5	23	Feb. 27	19	Jan. 11	23	Feb. 27
12,000	15,000	Hanover (Prov) 6½s.....1949	-----	23¼	18	21½	22½	Sale	18⅝	Feb. 4	22½	Feb. 27	18⅜	Feb. 4	22½	Feb. 27
79,000	202,000	Lima (City), Peru, 6½s..1958	16½	-----	19½	21¼	22¼	23	21	Feb. 10	28	Feb. 26	18	Jan. 8	28	Feb. 26
9,000	32,000	Maranhao (State) 7s.....1958	25	Sale	29	Sale	30½	31	29	Feb. 1	31½	Feb. 17	24⅝	Jan. 4	31½	Feb. 17
33,000	104,000	Medellin (Colombia) 7s..1951	19½	Sale	18	19½	20	20½	19¼	Feb 2	21	Feb. 16	18	Jan. 28	21	Feb. 16
		Mendoza (Prov) Argentina														
65,000	203,000	7½s-4s stamped.....1951	91½	Sale	93	Sale	94¼	95	93	Feb. 1	96	Feb. 15	91¼	Jan. 11	96	Feb. 15
		Mtge Bank of Bogota—														
18,000	24,000	7s issue of May 1927.....1947	22	24	20½	24½	25	27½	23	Feb. 6	27½	Feb. 19	23	Feb. 6	27½	Feb. 19
15,000	27,000	7s issue of Oct 1927.....1947	22	-----	20½	24	25	26½	21¾	Feb. 3	27½	Feb. 19	21¾	Feb. 3	27½	Feb. 19
168,000	320,000	Mtge Bank of Chile 6s....1931	15½	Sale	15¾	17½	19¼	Sale	15½	Feb. 4	19¼	Feb. 27	15½	Jan. 2	19¼	Feb. 27
-----	-----	6s stamped.....1931	10	18	10	20	12	25	-----		-----		-----		-----	
14,000	46,000	Mtge Bank of Denmark 5s1972	99	100	99½	Sale	99½	100	99½	Feb. 1	100	Feb. 15	99	Jan. 4	100	Feb. 15
31,000	89,000	Parana (State of). Bras 7s.'58	25⅞	Sale	30½	Sale	31	31⅞	27½	Feb. 8	30½	Feb. 1	25⅞	Jan. 2	34	Jan. 16
39,000	110,000	Rio de Janeiro 6½s.....1958	29	32	29½	32	30	31¾	29¼	Feb. 1	32	Feb. 13	29¼	Feb. 1	35½	Jan. 6
43,000	100,000	Russian Govt 6½s.....1919	1⅛	1¾	1⅜	1¾	1¼	1⅝	1½	Feb. 9	1⅝	Feb. 3	1¼	Jan. 20	1¾	Jan. 28
103,000	227,000	Certificates of deposit..	1⅛	1½	1⅜	1½	1¼	1½	1¼	Feb. 2	1⅝	Feb. 3	1	Jan. 22	1⅝	Feb. 3
81,000	191,000	5½s.....1921	1½	1⅝	1⅜	Sale	1¼	1¾	1¼	Feb. 3	1¾	Feb. 18	1¼	Jan. 6	1¾	Feb. 18
36,000	149,000	Certificates of deposit..	1⅛	1½	1¼	1⅝	1¼	1¾	1¼	Feb. 4	1⅝	Feb. 20	1⅛	Jan. 22	1⅝	Feb. 20
		Santa Fe (City) Argentine														
20,000	51,000	7s stamped.....1945	62	65	70¾	Sale	78	79	70¾	Feb. 1	78½	Feb. 23	62⅞	Jan. 4	78½	Feb. 23
52,000	234,000	Santiago (Chile) 7s..... 1949	17	Sale	16½	17⅞	18	19⅞	16⅝	Feb. 9	18½	Feb. 11	16	Jan. 19	29½	Jan. 5
16,000	55,000	7s.....1961	16¼	17½	16½	19	18	19⅞	16½	Feb. 9	18	Feb. 25	16	Jan. 22	20¼	Jan. 6

* No par value.
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated
"conv," convertible.

Abbreviations Used Above (Cont.)—
"cum," cumulative.
"m," mortgage.
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants

a Deferred delivery sales, in which no account is taken in computing range, are given below.
Colon Development Co., 5% income stock A, Feb. 23 at 4½.
n Under the rule sales, in which no account is taken in computing range, are given below:
No sales.
r Cash sales, in which no account is taken in computing range, are given below:
Houston Gulf Gas 63, A, 1943, Feb. 9 at 105¼

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales		1937	1936	Bond Sales	1937	1936
February	Shares.	1,909,000	2,801,000	February	$2,000	$33,000
Jan. 1 to Feb. 28		4,218,000	5,178,000	Jan. 1 to Feb. 28	4,000	76,000

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
1,000	1,000	Chicago City Ry 5s 1927	80	82	78	81	73½	75½	77¼ Feb. 4	77¼ Feb. 4	77¼ Feb. 4	77¼ Feb. 4
1,000	3,000	Certificates of deposit	80	82	78	81	73	75	75⅝ Feb. 19	75⅝ Feb. 19	75⅝ Feb. 19	81¾ Jan. 21
Shares	Shares	STOCKS Par										
11,800	16,300	Abbott Laboratories com *	51¼	Sale	50¼	Sale	54¼	Sale	50 Feb. 6	55¼ Feb. 11	49¼ Jan. 27	55¼ Feb. 11
1,650	2,240	Adams (J D) Mfg com 1	15¾	16½	16	Sale	16¼	17½	16 Feb. 1	17¾ Feb. 16	15½ Jan. 7	17¾ Feb. 16
2,150	7,900	Adams Royalty Co com *	6½	Sale	11¼	Sale	9¼	Sale	9¼ Feb. 27	12 Feb. 1	6½ Jan. 2	12½ Jan. 28
30,200	41,000	Advanced Alum Castings 5	8¾	Sale	9⅜	Sale	10⅜	Sale	9⅛ Feb. 24	10¾ Feb. 11	8¼ Jan. 12	10¾ Feb. 11
5,550	7,450	Allied Products Corp cl A 25	22	23	22⅛	Sale	26	Sale	22¼ Feb. 1	26½ Feb. 19	22 Jan. 6	26½ Feb. 19
8,600	11,200	Common 10	18¾	19	19	19½	21¾	Sale	19 Feb. 2	23⅝ Feb. 17	18 Jan. 11	23⅝ Feb. 17
110	120	Altorfer Bros conv pref *	43	46	40½	42	-----	42	40½ Feb. 4	42 Feb. 13	40½ Feb. 4	43 Jan. 7
1,070	2,700	American Pub Serv pref 100	70¾	Sale	78	80	77½	Sale	77½ Feb. 27	80¼ Feb. 5	70¾ Jan. 2	84½ Jan. 18
60	60	Annex Hotel Co com cap 100	11	16	11	18	15	20	16 Feb. 13	16 Feb. 13	16 Feb. 13	16 Feb. 13
131,100	311,890	Armour & Co common 5	7¼	Sale	9¼	Sale	13⅝	Sale	9¼ Feb. 1	13¾ Feb. 27	7 Jan. 2	13¾ Feb. 27
17,000	36,050	Asbestos Mfg Co com 1	3⅝	Sale	3⅞	Sale	3⅝	3¾	3½ Feb. 15	4 Feb. 19	3⅝ Jan. 4	4 Jan. 18
3,000	6,050	Associates Invest Co com *	52	Sale	52	53	55½	Sale	52½ Feb. 2	57½ Feb. 18	51 Jan. 7	57½ Feb. 18
6,300	17,150	Athey Truss Wheel capital 4	13	13½	15½	Sale	14¾	Sale	14¾ Feb. 25	15⅝ Feb. 2	13¼ Jan. 5	17 Jan. 22
3,250	5,780	Automatic Products com 5	7½	8	7¾	Sale	8⅛	8⅝	7⅛ Feb. 15	8⅛ Feb. 18	7⅛ Feb. 15	8⅛ Feb. 18
650	2,850	Automatic Washer conv pf *	2⅝	3½	5¼	Sale	4¾	Sale	4½ Feb. 24	5¼ Feb. 1	3½ Jan. 6	6 Jan. 23
230	230	Backstay Welt Co com *	15¾	16	14½	14½	14½	16	14½ Feb. 3	16¼ Feb. 11	14½ Feb. 3	16¼ Feb. 11
300	750	Barber Co (W. H.) com 1	18¾	19⅜	17½	18½	16½	18	18 Feb. 23	18½ Feb. 15	18 Jan. 26	19 Jan. 6
2,650	4,700	Barlow & Seelig Mfg A com 5	18¾	Sale	17½	Sale	18¾	19	17½ Feb. 1	20½ Feb. 10	17½ Jan. 25	20½ Feb. 10
11,200	19,900	Bastian-Blessing Co com *	19½	20½	20⅞	Sale	22	23	20⅞ Feb. 1	23½ Feb. 9	19 Jan. 18	23½ Feb. 9
4,300	8,200	Bendix Aviation Corp com 5	25¼	26	27¼	Sale	27¾	Sale	26¾ Feb. 2	30½ Feb. 11	25 Jan. 4	30½ Feb. 11
26,600	46,400	Berghoff Brewing Co 1	12	Sale	13¼	Sale	13¼	Sale	13¼ Feb. 1	14¼ Feb. 15	11¾ Jan. 2	14¼ Feb. 15
3,200	6,950	Binks Mfg Co capital 1	10	10¾	13½	Sale	13⅞	14½	11½ Feb. 5	14½ Feb. 19	9½ Jan. 13	14½ Feb. 19
33,350	48,050	Bliss & Laughlin Inc cap 5	33½	Sale	36⅜	Sale	39¼	Sale	34½ Feb. 5	40⅞ Feb. 11	32½ Jan. 4	40⅞ Feb. 11
1,400	2,850	Borg-Warner Corp com 10	75	Sale	80	81	77¼	Sale	77¼ Feb. 27	83½ Feb. 11	73 Jan. 4	83½ Feb. 11
-----	160	7% preferred 100	107	107¾	-----	-----	-----	-----	-----	-----	107½ Jan. 15	107¾ Jan. 6
450	1,000	Brach & Sons (E J) com *	22	23½	21⅝	23	22	22¾	21¾ Feb. 10	22¾ Feb. 18	21½ Jan. 13	22¾ Feb. 18
850	1,450	Brown Fence & Wire cl A *	25½	27	27	28½	27	28¾	27¼ Feb. 19	28½ Feb. 2	27 Jan. 8	28½ Feb. 2
3,700	8,250	Common 1	13¼	Sale	14½	Sale	14⅝	15	14¼ Feb. 1	15¼ Feb. 11	13 Jan. 7	15¼ Feb. 11
6,850	12,550	Bruce Co (E L) com *	22½	23¾	24	Sale	27¼	Sale	24 Feb. 1	30 Feb. 8	21⅝ Jan. 27	30 Feb. 8
-----	10	Bucyrus Monighan class A *	32¼	-----	32¼	-----	32¼	-----	-----	-----	32¼ Jan. 14	32¼ Jan. 14
85,400	113,450	Burlee Bros. 10	13⅞	Sale	14¾	Sale	17¼	Sale	14½ Feb. 2	17⅜ Feb. 26	13⅝ Jan. 4	17⅜ Feb. 26
12,950	18,750	5% convertible preferred 30	29⅜	Sale	31	Sale	34¼	Sale	30¾ Feb. 1	34½ Feb. 17	29⅜ Jan. 5	34½ Feb. 17
7,350	20,200	Canal Const Co conv pref *	2	2½	5⅛	Sale	3⅛	Sale	3⅛ Feb. 18	5⅛ Feb. 1	2¼ Jan. 6	5⅜ Jan. 30
4,150	6,200	Castle & Co (A M) com 10	50	54	59½	Sale	71½	73½	59 Feb. 2	74 Feb. 19	51¼ Jan. 5	74 Feb. 19
770	1,070	Cent Cold Storage Co com 20	13¾	15	15½	17	18	19	15 Feb. 13	19 Feb. 15	15 Jan. 6	19 Feb. 15
3,040	9,540	Central Ill Pub Serv pref *	70⅝	Sale	76½	Sale	78	Sale	76 Feb. 5	x81½ Feb. 19	70¼ Jan. 2	81½ Feb. 19
		Cent Ill Secur Corp—										
22,850	42,950	Common 1	1½	1⅝	2⅛	Sale	3	Sale	2 Feb. 2	3⅞ Feb. 13	1⅝ Jan. 4	3⅞ Feb. 13
6,900	10,800	Convertible preferred *	15¾	17	16	Sale	17⅞	18⅞	16 Feb. 1	19 Feb. 17	15 Jan. 26	19 Jan. 5
39,300	198,550	Central S W Util com 1	3⅞	Sale	5½	Sale	4⅞	Sale	4⅝ Feb. 25	5⅞ Feb. 3	3⅞ Jan. 2	6⅜ Jan. 22
870	1,710	Prior lien preferred *	99	Sale	107⅞	Sale	108¼	Sale	105 Feb. 10	109 Feb. 6	98½ Jan. 4	110 Jan. 23
1,140	4,230	Preferred *	63⅝	Sale	73¼	Sale	70	72	70 Feb. 25	73¼ Feb. 1	61½ Jan. 7	75 Jan. 23
360	2,100	Central States Pr & Lt pref *	11	15	11	18¾	16½	18	16 Feb. 17	18¾ Feb. 5	15 Jan. 4	20½ Jan. 15
440	680	Chain Belt Co com *	68½	Sale	64	67	69	Sale	64 Feb. 3	70½ Feb. 10	64 Feb. 3	70½ Feb. 10
500	1,440	Cherry Burrell Corp com *	70	75	76½	-----	84	84⅞	77 Feb. 4	85 Feb. 17	72 Jan.	85 Feb. 17
		Chic City & Con Ry—										
1,750	10,350	Common *	-----	⅛	⅜	Sale	¼	Sale	¼ Feb. 5	⅜ Feb. 1	⅛ Jan. 15	½ Jan. 20
900	3,300	Participation preferred *	¼	½	1½	Sale	1	1¼	1 Feb. 24	1⅝ Feb. 1	½ Jan. 13	2 Jan. 20
188,000	288,550	Chic Corp common 1	5	Sale	5⅜	Sale	6	Sale	5¼ Feb. 1	6⅝ Feb. 19	4⅞ Jan. 4	6⅝ Feb. 19
4,900	9,150	Preferred *	46	Sale	46	Sale	46	Sale	46 Feb. 1	48 Feb. 20	44⅞ Jan. 11	48 Feb. 20
730	740	Chicago Electric Mfg A *	25⅛	27	24	Sale	26	29¾	24 Feb. 1	32 Feb. 2	20½ Jan. 22	32 Feb. 2
6,600	11,150	Chicago Flexible Shaft com 5	54	54¾	60½	Sale	73½	Sale	60 Feb. 5	73¼ Feb. 27	53 Jan. 6	73¼ Feb. 27
8,900	10,400	Chicago & N W Ry Com 100	3¼	3¾	4	4¼	5⅜	5⅝	4 Feb. 3	6½ Feb. 19	3⅝ Jan. 6	6⅛ Feb. 19
260	280	Chicago Rys part ctfs 1 100	1	5	1½	3	2	5	1¼ Feb. 9	3 Feb. 19	1¼ Feb. 9	3 Feb. 19
1,020	1,080	Part certificates "2" 100	¼	¾	⅛	⅝	¼	½	⅛ Feb. 5	⅜ Feb. 18	⅛ Jan. 29	½ Jan. 21
80	790	Participating ctfs "3" 100	⅛	¼	⅛	½	⅛	⅜	⅛ Feb. 5	⅛ Feb. 5	⅛ Jan. 21	½ Jan. 23
250	490	Part ctfs "4s" 100	⅛	¼	¼	⅜	⅛	Sale	⅛ Feb. 5	⅛ Feb. 5	⅛ Jan. 6	¼ Jan. 19
250	410	Chic Rivet & Machine cap *	26	28	32	Sale	28½	40	32 Feb. 1	37⅜ Feb. 11	27½ Jan. 9	37⅜ Feb. 11
100	630	Chicago Towel Co conv pref *	104½	105	106	Sale	104	-----	106 Feb. 1	108 Feb. 5	100 Jan. 14	108 Feb. 5
43,400	134,200	Cities Service Co com *	4¼	Sale	4⅝	Sale	4¼	Sale	4 Feb. 26	4⅞ Feb. 4	4 Feb. 26	5⅜ Jan. 18
900	1,750	Club Aluminum Uten Co *	2	Sale	2	2⅛	1¾	2	1⅞ Feb. 8	2⅛ Feb. 3	1¾ Jan. 21	2⅛ Feb. 3
350	640	Coleman L'p & Stove com *	34	-----	-----	35	34	-----	34 Feb. 2	35 Feb. 2	34 Jan. 27	35 Jan. 4
3,000	10,000	Commonwealth Edison 100	118	119	128	Sale	122¼	Sale	122¼ Feb. 27	136 Feb. 10	119 Jan.	139 Jan. 16
1,350	2,950	Compressed Ind Gases cap *	46	49	45	Sale	45½	47	44¼ Feb. 16	48½ Feb. 20	43½ Jan. 27	48½ Feb. 20
2,600	8,550	Consolidated Biscuit com 1	9¼	Sale	9¼	Sale	9⅛	Sale	8⅝ Feb. 18	9½ Feb. 5	8⅝ Feb. 18	11 Jan. 22
31,050	95,450	Consumers Co com. 5	¼	½	½	Sale	⅝	½	⅝ Feb. 10	⅝ Feb. 3	⅝ Jan. 4	¾ Jan. 26
1,060	2,070	6% prior preferred A 100	7	Sale	8⅞	Sale	10¼	Sale	8½ Feb. 3	12 Feb. 10	7 Jan. 2	12 Feb. 10
360	1,180	7% cum preferred 100	3½	5	4½	5¾	6	Sale	5¼ Feb. 3	6½ Feb. 24	4½ Jan. 20	6½ Feb. 24
200	450	Continental Steel com *	26¾	28	30	32½	30	31½	31½ Feb. 10	32 Feb. 19	26¾ Jan. 4	32 Feb. 19
170	220	Preferred 100	98	100½	99¾	101½	99	100½	99 Feb. 9	99¾ Feb. 6	98½ Jan. 6	100½ Jan. 14
30,900	84,600	Cord Corporation 5	4½	Sale	5⅜	Sale	4⅞	Sale	4⅞ Feb. 25	5¾ Feb. 2	4¾ Jan. 2	5¾ Feb. 2
1,550	4,600	Crane Co com 25	48½	50	53	Sale	51½	Sale	51½ Feb. 23	55¼ Feb. 2	48 Jan. 6	55½ Feb. 2
40	820	Preferred 100	120	Sale	120	121	121½	Sale	120 Feb. 3	121½ Feb. 27	118¼ Jan. 8	121½ Feb. 27
200	860	Cudahy Packing Co pref 100	107¾	Sale	107¾	108½	108½	-----	107½ Feb. 5	109 Feb. 9	107¼ Jan. 20	109 Feb. 9
9,850	16,000	Cunningham Drug Stores 2½	22¼	Sale	23½	Sale	24¾	Sale	23¼ Feb. 1	26½ Feb. 11	21¾ Jan. 7	26½ Feb. 11
760	1,320	Curtis Lighting Inc com *	4¾	5	7	8	8	10	8 Feb. 6	10⅜ Feb. 15	5 Jan. 5	10⅜ Feb. 15
1,800	8,400	Dayton Rubber Mfg com *	19½	Sale	23¼	24½	24½	Sale	23½ Feb. 5	35⅜ Feb. 16	19½ Jan. 2	25⅜ Feb. 16
500	1,050	Cum class A pref 35	30	31	30½	31½	29	31	30½ Feb. 19	31½ Feb. 19	30½ Feb. 19	31⅞ Jan. 4
		Decker (Alf) & Cohn—										
1,850	3,600	Common 10	11¾	12¾	10¾	Sale	10¼	Sale	10 Feb. 2	10¾ Feb. 1	10 Feb. 2	11¾ Jan. 12
-----	30	Preferred 100	87	100	87	100	85	95	----- -----	----- -----	87 Jan. 28	90 Jan. 13
-----	30	Deep Rock Oil conv pref *	31	33	-----	33	-----	33	----- -----	----- -----	31 Jan. 19	32½ Jan. 12
310	480	Dexter Co (The) com 5	17	17⅞	16½	16¾	15	16½	15¼ Feb. 26	16¾ Feb. 4	15¼ Feb. 26	17⅜ Jan. 18
2,150	4,100	Dixie-Vortex Co com *	20½	21½	22½	23	23½	Sale	22¾ Feb. 3	25 Feb. 9	20⅜ Jan. 5	25 Feb. 9
800	2,100	Class A *	38¾	39¼	40	40¾	40	41	40½ Feb. 26	41 Feb. 10	39 Jan. 12	41 Feb. 10
2,880	5,630	Eddy Paper Corp (The) *	23	25	30	Sale	28½	29¼	29¼ Feb. 24	33 Feb. 4	22½ Jan. 8	33 Feb. 4
10,750	26,400	El Household Util Corp 5	10¾	Sale	11⅞	Sale	10¾	Sale	10½ Feb. 27	12 Feb. 1	10½ Feb. 27	12½ Jan. 9
3,150	5,450	Elgin Nat Watch Co 15	39	41	38½	Sale	38¼	Sale	37½ Feb. 25	39½ Feb. 13	37¼ Jan. 19	39½ Jan. 4
1,000	4,400	Fitz Simons & Connell Dock & Dredge Co com *	15¼	16	19¼	Sale	16½	18¼	17¼ Feb. 24	19¼ Feb. 1	15½ Jan. 5	20 Jan. 28

For footnotes see page 56

AGGREGATE SALES		CHICAGO STOCK EXCHANGE	Price Jan. 2 1937		PRICES IN FEBRUARY								RANGE SINCE JAN. 1			
					Feb. 1		Feb. 27		Lowest			Highest				
In February	Since Jan. 1	STOCKS							Lowest			Highest	Lowest		Highest	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices			Sale Prices	Sale Prices		Sale Prices	
600	1,070	Gardner Denver Co com *	58¾	60	58	Sale	56½	59	57	Feb.	10	59 Feb. 5	57	Feb. 10	59	Jan. 21
350	1,720	$3 cum conv pref 20	62	65	66	-----	66½	-----	66½	Feb.	3	69 Feb. 24	58¼	Jan. 11	69	Feb. 24
1,150	2,550	General Candy Corp A 5	17	Sale	18½	Sale	17⅛	17⅞	17¼	Feb.	25	19 Feb. 8	16¾	Jan. 18	19	Feb. 8
11,650	21,200	General Finance Corp com 1	4¾	5	4⅝	4¾	4⅞	Sale	4⅝	Feb.	2	5½ Feb. 16	4⅝	Jan. 18	5⅛	Feb. 16
28,410	68,710	Gen Household Util com *	10⅛	Sale	8½	Sale	8¼	Sale	7¾	Feb.	4	9⅝ Feb. 10	7¾	Feb. 4	10⅛	Jan. 2
110	1,620	Godchaux Sugar Inc cl B *	-----	30	28½	40	28½	38	35	Feb.	8	38 Feb. 3	29¼	Jan. 5	38	Feb. 3
1,100	3,650	Class A *	40⅜	45	49	Sale	50⅜	Sale	48	Feb.	4	50½ Feb. 26	43	Jan. 7	50½	Feb. 26
5,350	8,650	Goldblatt Bros Inc com *	40	41½	40	40½	41	Sale	40	Feb.	2	41½ Feb. 17	39¾	Jan. 12	41½	Feb. 17
9,700	19,950	Great Lakes D & D com *	24	Sale	28⅜	Sale	24	Sale	24	Feb.	27	28⅜ Feb. 1	23⅞	Jan. 4	29½	Jan. 28
4,150	6,600	Hall Printing Co com 10	13½	14¾	14¾	15½	19	Sale	15¼	Feb.	2	20½ Feb. 10	14¼	Jan. 6	20½	Feb. 10
1,870	2,970	Harnischfeger Corp com 10	14½	15	16	Sale	19	19½	15¾	Feb.	2	19¾ Feb. 8	14	Jan. 25	19¾	Feb. 8
9,800	18,550	Heileman Brew Co G cap 1	10	Sale	11	Sale	10⅜	Sale	10¼	Feb.	11	11 Feb. 1	10	Jan. 2	11½	Jan. 22
50	50	Heller (W E) pref w w 25	27	30	26	28	23	27¼	26	Feb.	4	26 Feb. 4	26	Feb. 4	26	Feb. 4
300	500	Without warrants	24	25	24	25½	21	25	24	Feb.	20	25 Feb. 9	24	Feb. 20	25	Jan. 8
290	480	Hibb Spencer Bartlett com 25	42½	-----	45	-----	50	55	49	Feb.	16	50¼ Feb. 25	45	Jan. 7	50¼	Feb. 25
300	700	Horders Inc common *	17	17¾	17½	-----	-----	20	18	Feb.	11	18⅝ Feb. 11	17¾	Jan. 6	19½	Jan. 28
250	700	Hormel & Co (Geo) com A *	19⅞	20	22½	23	22	23	22	Feb.	5	22¾ Feb. 25	20	Jan. 5	23	Jan. 23
		Houdaille-Hershey—														
1,600	3,600	Class B *	24¼	25¼	26¼	Sale	24¼	26	25	Feb.	24	27¾ Feb. 11	23⅞	Jan. 4	27¾	Feb. 11
2,800	10,650	Illinois Brick Co 25	15½	16⅔	19	Sale	17½	Sale	17½	Feb.	3	19 Feb. 1	15¾	Jan. 4	19⅞	Jan. 25
420	1,110	Illinois Nor Utilities pref 100	-----	109½	109⅜	Sale	-----	109	108	Feb.	16	109½ Feb. 1	108	Feb. 16	110	Jan. 7
1,300	2,600	Indep Pneum Tool v t c *	83¾	85	80	Sale	75	88	80	Feb.	1	92 Feb. 13	80	Jan. 25	92	Feb. 13
40	100	Interstate Power $7 pref *	-----	22½	20½	22	-----	25	20⅜	Feb.	10	21 Feb. 5	20⅜	Feb. 10	22½	Jan. 25
-----	40	$6 preferred *	-----	20	-----	19½	13	17¾	-----			-----	17	Jan. 12	21	Jan. 15
3,950	5,900	Iron Fireman Mfg Co v t c *	23½	24½	24	Sale	24	Sale	23⅞	Feb.	1	27 Feb. 11	23⅞	Feb. 1	27	Feb. 11
38,900	47,150	Jarvis (W B) Co capital 1	21¾	Sale	22⅞	23⅜	26⅜	Sale	23¼	Feb.	2	29¾ Feb. 13	21	Jan. 5	29¾	Feb. 13
3,500	5,600	Jefferson Electric Co com *	42	Sale	47½	49½	49	Sale	48½	Feb.	2	51 Feb. 4	41	Jan. 5	51	Feb. 4
		Kalamazoo Stove—														
220	780	Capital stock 10	44½	46	43½	45	-----	48	43¼	Feb.	17	45 Feb. 15	43¼	Feb. 17	45¾	Jan. 8
9,250	17,400	Katz Drug Co com 1	15¾	Sale	15⅛	Sale	15⅞	Sale	14	Feb.	2	16⅛ Feb. 25	14	Feb. 2	16⅛	Feb. 25
18,650	23,400	Kellogg Switchboard com 10	9½	10	10¾	Sale	12⅛	Sale	9¾	Feb.	10	12¾ Feb. 27	9¼	Jan. 6	12¼	Feb. 27
470	640	Preferred 100	-----	120	104	Sale	120	Sale	104	Feb.	1	120 Feb. 27	96½	Jan. 29	120	Feb. 27
410	1,620	Kentucky Util jr cum pref 50	38	Sale	38⅛	Sale	27	38½	36	Feb.	10	38½ Feb. 8	36	Feb. 10	43⅜	Jan. 22
150	470	6% preferred 100	83½	84½	85	Sale	83	90	78¼	Feb.	11	85¼ Feb. 4	78¼	Feb. 11	89	Jan. 25
20,850	47,700	Ken-RadTube & Lp com A *	20½	21¼	23	Sale	28	Sale	23	Feb.	1	28½ Feb. 25	19	Jar. 9	28½	Feb. 25
10,650	26,850	Kingsbury Brewing Co cap 1	2¼	Sale	3	Sale	3	Sale	2⅞	Feb.	1	3½ Feb. 23	2¼	Jan. 2	3¼	Jan. 25
13,050	18,930	La Salle Ext Univ com 5	2	Sale	2½	2¾	2¾	Sale	2¼	Feb.	5	3½ Feb. 10	1¾	Jan. 4	3½	Feb. 10
200	310	Lawbeck Corp 6% cum pfd 100	38	40½	50	Sale	41½	52	47	Feb.	13	50 Feb. 1	40½	Jan. 4	50	Jan. 19
12,650	15,250	Leath & Co common *	7⅜	8	8½	Sale	9	Sale	8	Feb.	3	13⅞ Feb. 4	7⅜	Jan. 4	13⅞	Feb. 4
560	680	Cumulative preferred *	27	28¾	30	Sale	30½	32½	30	Feb.	1	30½ Feb. 3	28	Jan. 27	30½	Feb. 3
18,850	53,150	Libby, McNeill & Libby 10	9¾	Sale	13⅜	Sale	15	Sale	13	Feb.	5	15 Feb. 18	9¾	Jan. 2	15	Feb. 18
8,900	17,750	Lincoln Printing Co com *	11½	Sale	11⅞	Sale	11¼	Sale	11	Feb.	5	12½ Feb. 13	10¾	Jan. 13	12⅛	Jan. 20
230	860	$3.50 preferred *	41½	43	43	44	-----	44½	42½	Feb.	10	44½ Feb. 26	42	Jan. 5	45	Jan. 22
1,750	2,750	Lindsay Light com 10	3¾	4¼	4	Sale	4½	4¾	4	Feb.	1	4½ Feb. 25	4	Jan. 5	4½	Feb. 25
-----	30	Preferred 10	9⅞	12	9⅞	10½	9⅞	10½	-----			-----	9⅞	Jan. 26	9⅞	Jan. 26
4,900	14,300	Lion Oil Ref Co com *	16⅞	Sale	18	Sale	17¾	18¼	16¾	Feb.	5	18½ Feb. 17	16¼	Jan. 5	19½	Jan. 15
19,450	26,050	Loudon Packing common *	6⅛	Sale	6	Sale	5¼	Sale	4⅝	Feb.	25	6⅛ Feb. 1	4⅝	Feb. 25	6⅝	Jan. 14
200	600	Lynch Corp common 5	37	40	40	42	37½	41¾	40	Feb.	25	41 Feb. 2	39	Jan. 12	42	Jan. 20
1,460	2,070	McCord Rad & Mfg "A" *	43	50	46½	Sale	38	46	40½	Feb.	19	48¼ Feb. 11	40½	Feb. 19	48¼	Feb. 11
1,300	2,600	McGraw Electric com 5	40	42	41	42	43	Sale	41⅜	Feb.	2	43¼ Feb. 23	41	Jan. 28	43¼	Feb. 23
180	360	McQuay-Norris Mfg com *	52½	54	54½	Sale	55	55½	53	Feb.	17	54½ Feb. 1	52	Jan. 7	54½	Jan. 28
-----	100	McWilliams Dredging Co *	-----	-----	-----	-----	-----	-----	-----			-----	32	Jan. 7	32	Jan. 7
3,550	25,500	Manhatt-Dearborn Corp com *	2½	Sale	3½	Sale	3½	3½	3½	Feb.	1	3⅞ Feb. 8	2½	Jan. 2	4½	Jan. 22
70	360	Mapes Cons Mfg capital *	21½	24	23	Sale	21½	23	23	Feb.	1	23 Feb. 1	21½	Jan. 7	23	Jan. 26
24,950	35,250	Marshall Field & Co com *	19½	Sale	20⅞	Sale	25½	Sale	20¼	Feb.	1	25¾ Feb. 27	19	Jan. 4	25¾	Feb. 27
-----	150	Masonite Corp common *	60	64	69	74	65	72	-----			-----	60	Jan. 4	70	Jan. 29
16,460	28,110	Mer & Mfrs Sec cl A com 1	6½	6¾	6¼	Sale	6⅞	Sale	6⅛	Feb.	2	7 Feb. 20	6⅛	Jan. 28	7	Feb. 20
270	550	Prior preferred *	31¼	33½	30	30¾	29	31	30	Feb.	4	31 Feb. 25	30	Feb. 4	31½	Jan. 11
200	200	Metrop Indust allot ctfs	15	-----	27½	Sale	27	29	27½	Feb.	1	27½ Feb. 1	27½	Feb. 1	27½	Feb. 1
12,700	52,750	Mickelberry's Food Prod com 1	3⅞	Sale	4¾	Sale	3⅞	Sale	3⅞	Feb.	23	4⅞ Feb. 1	3⅞	Jan. 2	5	Jan. 22
48,950	197,300	Middle West Corp capital 5	12¾	Sale	15	Sale	13⅝	Sale	13⅜	Feb.	27	15¼ Feb. 1	12⅝	Jan. 2	15⅞	Jan. 25
12,850	59,050	Stock purchase warrants	5⅛	Sale	7⅜	Sale	6⅛	Sale	6⅜	Feb.	26	7⅝ Feb. 2	5⅛	Jan. 2	7¾	Jan. 25
20,700	94,300	Midland United Co com *	¾	Sale	1¼	Sale	1⅜	Sale	1⅛	Feb.	1	1⅜ Feb. 16	⅝	Jan. 4	1½	Jan. 16
6,750	21,100	Convertible preferred *	10¼	11	12⅜	Sale	11	Sale	10½	Feb.	25	12⅝ Feb. 1	9⅞	Jan. 8	12¾	Jan. 28
1,990	3,430	Midland Util 6% pr lien 100	7	7½	7½	Sale	8	9¼	7⅛	Feb.	1	9¾ Feb. 5	6½	Jan. 12	9¾	Feb. 5
2,640	6,180	7% prior lien 100	7	Sale	7¼	8½	9¾	Sale	7¾	Feb.	3	9¾ Feb. 5	4½	Jan. 30	9¾	Feb. 5
760	1,560	7% preferred A 100	2¾	4½	4½	Sale	4½	5	4	Feb.	19	5 Feb. 4	2⅞	Jan. 7	5	Feb. 4
120	560	6% preferred A 100	3	5	3½	5¼	3½	5⅛	4½	Feb.	5	4¾ Feb. 20	3½	Jan. 12	8⅛	Jan. 18
1,980	4,680	Miller & Hart Inc conv pref *	7¼	7⅞	7¼	Sale	7¼	Sale	7¼	Feb.	1	8¼ Feb. 6	7¼	Feb. 1	8⅝	Jan. 13
3,150	5,200	Modine Mfg com *	46	Sale	40½	Sale	42⅝	Sale	40	Feb.	2	45½ Feb. 17	40	Jan. 20	46⅛	Jan. 2
1,550	4,000	Monroe Chemical Co com *	7½	7⅞	9⅜	Sale	9½	9⅝	9	Feb.	5	9⅝ Feb. 17	7½	Jan. 7	10	Jan. 15
470	630	Preferred *	49	50	49	50	49½	50	48	Feb.	8	49½ Feb. 5	48	Feb. 8	49½	Feb. 5
300	550	Muskegon Mot Spec cl A *	22½	27½	24¾	25¼	22	26	24	Feb.	26	26 Feb. 13	22½	Jan. 11	26	Feb. 23
500	1,850	Nachman Springfilled com *	19¼	Sale	21	22½	19¼	22	21	Feb.	3	22 Feb. 9	19	Jan. 7	22	Jan. 28
800	1,190	National Battery Co pref *	28⅛	29½	31	31⅝	31	Sale	30	Feb.	24	31½ Feb. 8	29½	Jan. 9	32	Jan. 14
900	1,300	National Gypsum A n-v com 5	63	68	67	Sale	72	77	67	Feb.	1	78 Feb. 17	65	Jan. 8	78	Feb. 17
24,200	41,400	National Leather com 10	1⅞	Sale	2⅛	Sale	1⅛	Sale	1	Feb.	27	2⅛ Feb. 1	1	Feb. 27	2⅜	Jan. 12
2,250	2,950	Nat'l Pressure Cooker Co 2	12	15	15⅝	Sale	16¼	16½	15⅜	Feb.	1	16½ Feb. 4	14¼	Jan. 6	16½	Feb. 4
		Nat Republic Invest Trust—														
7,770	15,060	Cumul. conv. pref. *	8⅜	Sale	11	11⅜	9⅛	Sale	8⅞	Feb.	6	11 Feb. 2	8⅜	Jan. 5	12⅜	Jan. 12
		National Standard—														
2,700	5,400	Capital stock 10	30	Sale	31½	Sale	32	34	31½	Feb.	1	36½ Feb. 10	29½	Jan. 7	36½	Feb. 10
5,100	30,950	National Union Radio com 1	1⅛	1⅜	2⅞	3	3	Sale	2½	Feb.	5	3¾ Feb. 16	1¼	Jan. 5	3¾	Feb. 16
15,650	38,400	Noblitt-Sparks Ind Inc com *	41½	Sale	53	Sale	53½	Sale	53	Feb.	1	58 Feb. 3	39¾	Jan. 5	58	Feb. 3
14,450	21,250	North American Car com 20	6½	7	7¼	Sale	7½	7⅝	7¼	Feb.	1	9⅞ Feb. 5	6¼	Jan. 7	9⅞	Feb. 5
26,550	80,050	Northwest Bancorp com *	13½	Sale	13½	Sale	13¾	Sale	13⅜	Feb.	1	15¾ Feb. 8	12⅞	Jan. 4	16½	Jan. 15
550	3,550	Northwest Eng Co com *	27	28¼	32¼	33	33	35	32½	Feb.	2	36 Feb. 11	25⅞	Jan. 11	36	Feb. 11
240	630	Nor West Util pr lien pref 100	71	Sale	77	80	77	Sale	77	Feb.	27	81 Feb. 9	70¼	Jan. 14	81	Jan. 25
730	2,170	7% preferred 100	39½	41	47	50	46	50	46	Feb.	10	48 Feb. 2	39	Jan. 5	54	Jan. 25
30	50	Okla Gas & El 7% pref 100	115½	-----	-----	-----	-----	-----	115¾	Feb.	19	115¾ Feb. 19	115½	Jan. 4	116	Jan. 14
150	290	Ontario Mfg Co com *	21¼	22½	16½	21	16	18¾	18¾	Feb.	24	21 Feb. 10	18¾	Feb. 24	21¾	Jan. 19
		Oshkosh Overall Co—														
550	900	Common *	14½	15⅜	15	15¼	15⅜	16½	13	Feb.	19	15⅞ Feb. 23	13	Feb. 9	15⅞	Feb. 23
30	130	Convertible preferred *	29	29⅞	30	Sale	29½	30	30	Feb.	1	30 Feb. 1	29	Jan. 5	30	Jan. 16
1,200	4,200	Parker Pen Co (The) com 10	25	26½	28	29½	26	28	28	Feb.	23	29¼ Feb. 5	26	Jan. 6	29½	Jan. 18
3,050	8,100	Peabody Coal Co B com *	2½	Sale	2¼	Sale	2½	2⅜	2¼	Feb.	1	2⅝ Feb. 9	2¼	Jan. 14	2⅝	Jan. 25
160	310	6% preferred 100	51	55	51	55	51	55	53½	Feb.	4	55 Feb. 26	51	Jan. 7	55	Feb. 26
400	1,350	Penn Gas & Elec A com *	15¾	16½	17	17½	15¾	16½	16½	Feb.	11	17¼ Feb. 3	16½	Jan. 6	17½	Jan. 14
150	500	Perfect Circle (The) Co *	33⅝	Sale	34	37	32	35	35	Feb.	5	35 Feb. 5	33⅝	Jan. 2	35	Jan. 11
3,200	4,200	Pictorial Pap Pkg com 5	6½	7⅛	6½	Sale	6¼	6½	6	Feb.	15	6½ Feb. 1	6	Feb. 15	6⅝	Jan. 26
14,000	29,400	Pines Winterfront com 1	3	3¼	3¼	Sale	3	Sale	3	Feb.	23	3⅞ Feb. 1	2¾	Jan. 26	3⅞	Feb. 1
7,700	10,500	Potter Co (The) com 1	3⅛	3¾	4½	Sale	4	4¼	4⅛	Feb.	26	5¼ Feb. 3	3⅜	Jan. 5	5¼	Feb. 3
17,700	34,550	Prima Co common *	1⅜	2	3⅛	Sale	2¾	Sale	2¾	Feb.	24	3⅛ Feb. 1	1⅞	Jan. 4	3½	Jan. 20
750	3,300	Process Corporation com *	3¼	4	4	Sale	3½	4	3¾	Feb.	26	4¼ Feb. 1	3	Jan. 7	4½	Jan. 18
2,900	6,050	Pub Serv of Nor Ill com *	83	85	90	93	85	93	88½	Feb.	26	96½ Feb. 13	85	Jan. 5	99½	Jan. 12
400	1,550	Common 60	83	Sale	90	93	85	95½	91	Feb.	19	95 Feb. 11	83	Jan. 2	99	Jan. 12
620	980	6% preferred 100	117	119	119	120	116	118¾	116	Feb.	24	119 Feb. 3	116	Feb. 24	120	Jan. 12
580	670	7% preferred 100	119	120	119	120	116½	Sale	116½	Feb.	26	120 Feb. 13	116½	Feb. 26	122	Jan. 12
2,580	6,280	Quaker Oats Co com *	120	121	121	122	120	Sale	118½	Feb.	18	122 Feb. 2	118½	Feb. 18	125½	Jan. 18
30	720	Preferred 100	144	-----	-----	150	144	147½	148	Feb.	9	148¾ Feb. 4	144	Jan. 4	150	Jan. 20
200	1,400	Rath Packing Co com 10	32¾	Sale	32¾	33	33	33¾	32½	Feb.	5	33 Feb. 8	32½	Jan. 4	33	Jan. 16
10,000	26,300	Raytheon Mfg Co com vtc 50c	3¾	4⅛	6¾	Sale	6⅛	Sale	6	Feb.	5	7¼ Feb. 1	4	Jan. 5	7¼	Feb. 1
12,900	20,000	6% preferred v tc 5	2	Sale	2¾	Sale	2¾	Sale	2¼	Feb.	8	3⅛ Feb. 11	2	Jan. 2	3⅛	Feb. 11
6,850	10,500	Reliance Mfg Co Common 10	33¼	Sale	32	Sale	32½	Sale	31	Feb.	1	33½ Feb. 10	31	Jan. 16	36½	Jan. 8
-----	10	Preferred 100	108	-----	108	-----	109	-----	-----			-----	108	Jan. 12	108	Jan. 12
810	2,440	Rollins Hos Mills conv pref *	17¼	Sale	17	Sale	15½	17	15	Feb.	11	17 Feb. 1	15	Feb. 11	19	Jan. 12
10	10	Ross Gear & Tool com *	25	30	25	30	25	30	30	Feb.	11	30 Feb. 11	30	Feb. 11	30	Feb. 11
900	2,400	Sangamo Electric Co. *	70¼	73	77	79½	76	77	76¼	Feb.	24	79½ Feb. 8	70	Jan. 21	79½	Feb. 8
3,400	9,000	Schwitzer Cummins capital 1	27½	Sale	28⅜	Sale	27¼	Sale	26⅜	Feb.	23	28¾ Feb. 15	26¼	Jan. 27	28¾	Feb. 15
850	2,400	Sears Roebuck & Co com *	82	83	86¾	Sale	90⅓	90⅝	86	Feb.	1	90 Feb. 16	83½	Jan. 29	90	Jan. 16
380	980	Signode Steel Strap Co pf 50	29	32¼	33	35	33¼	35½	33	Feb.	3	33¼ Feb. 11	31	Jan. 8	33¼	Jan. 27
1,300	5,150	Common *	16½	Sale	25¼	26½	28	32	26¼	Feb.	5	31 Feb. 24	16½	Jan. 2	31	Feb. 24
210	310	Sivyer Steel Castings com *	23½	28	23½	24	23½	27½	23½	Feb.	1	24½ Feb. 13	23½	Jan. 19	24½	Jan. 28
5,950	13,100	South Bend Lathe Wks cap 5	-----	-----	22	Sale	25	Sale	21¾	Feb.	5	26½ Feb. 23	19¼	Jan. 5	26½	Feb. 23
70	200	Sou Colo Power A common 25	5	6½	5	6	6½	8½	5½	Feb.	2	6 Feb. 6	5½	Feb. 2	7	Jan. 8
60	350	Southw G&E Co 7% pref 100	-----	105	106½	-----	106	Sale	106	Feb.	27	106¾ Feb. 9	104½	Jan. 5	107	Jan. 26
210	590	Southwestern Lt & Pow pfd *	-----	93	94	-----	-----	95	94	Feb.	4	95 Feb. 10	92¼	Jan. 5	95	Jan. 28
100	320	St Louis Nat Stockyards cap *	83½	85	82	85	82	Sale	82	Feb.	27	83 Feb. 10	81½	Jan. 13	83¾	Jan. 6
8,050	23,000	Standard Dredge conv pref *	15¾	Sale	19	Sale	18	Sale	17	Feb.	5	19⅛ Feb. 9	15¾	Jan. 2	19½	Feb. 9
2,850	16,350	Common *	4½	Sale	5¼	Sale	4¾	5	4⅝	Feb.	3	5¼ Feb. 1	4½	Jan. 2	5½	Jan. 28
850	1,350	Stein & Co (A) common *	18	20	18½	19½	20	20½	19¼	Feb.	3	20½ Feb. 16	18	Jan. 13	20½	Feb. 16
4,400	6,300	Storkline Fur com 10	11⅛	Sale	11	Sale	14¼	Sale	11	Feb.	1	14¾ Feb. 26	11	Jan. 4	14¾	Feb. 26

For footnotes see page 56.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,750	7,600	Sunstrand Mach Too l com..	*	25	Sale	23⅛	Sale	25¼	Sale	24¾ Feb. 25	28 Feb. 8	24¾ Jan. 12	28 Feb. 8
12,750	30,800	Swift & Co stk	25	25¼	25½	27	Sale	28	Sale	26½ Feb. 5	28 Feb. 9	25⅛ Jan. 4	28 Feb. 9
6,700	13,000	Swift Internacional	15	31¾	32	32¼	Sale	30½	30¾	30⅝ Feb. 25	32⅝ Feb. 13	30⅝ Feb. 25	32⅞ Jan. 22
2,650	6,700	Thompson (J R) com	25	12	Sale	12⅛	12⅞	13⅛	Sale	12¼ Feb. 5	14 Feb. 19	12 Jan. 2	14 Feb. 19
21,810	28,160	Utah Radio Products com..	*	2¾	Sale	3⅛	Sale	2¾	Sale	2⅝ Feb. 26	3¾ Feb. 17	2⅝ Feb. 26	3¾ Feb. 17
12,250	33,050	Utility & Ind Corp com	5	5	Sale	1⅞	Sale	1⅝	Sale	1⅜ Feb. 10	1⅞ Feb. 1	1⅛ Jan. 7	2 Jan. 25
12,600	37,700	Convertible preferred	7	4⅞	5	5¾	Sale	5	5¼	5⅛ Feb. 23	6¼ Feb. 4	4¾ Jan. 4	6¼ Feb. 4
	200	Utility Power & Light cl A	1									10⅞ Jan. 14	11 Jan. 14
440	890	Viking Pump Co common	*	22½	23	21½	24½	24½	24½	24¼ Feb. 4	24½ Feb. 23	23 Jan. 4	24½ Feb. 23
100	190	Preferred	*	39½	40	40	Sale	39	-----	40 Feb. 1	40 Feb. 1	39 Jan. 15	40 Jan. 26
4,500	6,800	Wahl Co com	*	4¾	5⅛	4⅛	4⅞	3⅞	Sale	3¾ Feb. 10	4⅞ Febl 3	3¾ Feb. 10	5 Jan. 20
9,950	12,450	Walgreen Co com	*	37¼	38½	38½	Sale	47¼	48	38½ Feb. 1	49½ Feb. 8	37¾ Jan. 7	49½ Feb. 8
90	470	Ward (Montgom) & Co cl A	*	145	-----	-----	-----	155	Sale	154 Feb. 4	156 Feb. 15	150 Jan. 12	156 Feb. 15
700	1,950	Wieboldt Stores Inc com	*	21⅝	Sale	21½	Sale	20⅜	20⅞	20⅛ Feb. 19	22 Feb. 5	20⅛ Feb. 19	22 Feb. 5
2,410	5,910	Williams Oil-O-Matic com	*	10	10¼	11	Sale	10	10¼	10 Feb. 24	12¼ Feb. 1	9½ Jan. 13	12¼ Feb. 1
		Wisconsin Bankshares—											
17,250	41,450	Common	*	8⅛	Sale	8⅜	Sale	9¾	10	8¼ Feb. 5	10⅛ Feb. 23	8 Jan. 4	10⅛ Feb. 23
10,400	18,200	Woodall Indust com	2	13¼	Sale	14¼	Sale	14½	Sale	14 Feb. 2	15¼ Feb. 19	13 Jan. 2	15¼ Feb. 19
650	2,350	Yellow Cab Co Inc (Chic)	*	25½	Sale	25	27	24½	26	24½ Feb. 19	26⅝ Feb. 3	24½ Feb. 19	27⅜ Jan. 14
12,950	21,350	Zenith Radio Corp com	*	34¼	Sale	37⅞	Sale	37¼	37½	36½ Feb. 5	40¼ Feb. 17	32¾ Jan. 4	40¼ Feb. 17

*No par value. a New stock. e 60% stock div. paid Aug. 15, 1936. x Ex-dividend. y Ex-rights.

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1937	1936	Bond Sales	1937	1936
February	Shares	89,691	85,363	February	$77,700	$263,700
Jan. 1 to Feb. 28		170,141	174,246	Jan. 1 to Feb. 28	209,250	663,900

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BALTIMORE CITY BONDS—	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
300	1,200	4s Sewerage Impt.....1961	-----	-----	-----	-----	-----	-----	115 Feb. 4	115 Feb. 4	115 Feb. 4	119 Jan. 11
200	300	4s Paving Loan.....1951	-----	-----	-----	-----	-----	-----	115 Feb. 15	115 Feb. 15	114 Jan. 28	115 Feb. 15
600	600	3½s New Sewerage Imp..1980	-----	-----	-----	-----	-----	-----	108 Feb. 16	108 Feb. 16	108 Feb. 16	108 Feb. 16
------	1,000	Balt Co 3d school 4½s...1940	-----	-----	-----	-----	-----	-----	------ ------	------ ------	108½ Jan. 15	108½ Jan. 15
------	2,000	Atlantic Coast Line 5% ctfs..	-----	-----	-----	-----	-----	-----	------ ------	------ ------	105 Jan. 28	106¾ Jan. 14
55,500	155,500	Balt Transit Co 4s flat..1975	38¾	39½	40	Sale	38¾	Sale	38½ Feb. 12	40 Feb. 1	38¼ Jan. 4	41⅜ Jan. 8
10,600	25,650	A 5s flat.....1975	45¼	47	45½	Sale	45½	46½	45¼ Feb. 3	46 Feb. 3	45¼ Feb. 3	48 Jan. 6
500	5,500	B 5s.....1975	102½	-----	103¼	-----	103¼	-----	103½ Feb. 15	103½ Feb. 15	103 Jan. 6	103¾ Jan. 14
------	1,000	Georgia Marble 6s flat...1950	-----	95	-----	95	-----	95	------ ------	------ ------	92 Jan. 13	92 Jan. 13
10,000	11,000	Ga Southern & Fla 5s...1945	-----	-----	-----	-----	-----	-----	72 Feb. 5	72½ Feb. 11	72 Jan. 28	72½ Feb. 11
------	2,000	Read Drug & Chem 5½s.1945	100¾	-----	100½	101	100½	101¼	------ ------	------ ------	100½ Jan. 25	100¾ Jan. 6
Shares	Shares	STOCKS. Par										
12,134	17,883	Arundel Corporation.....*	18	Sale	18⅛	Sale	20¾	Sale	18⅛ Feb. 2	21⅝ Feb. 5	18 Jan. 2	21⅝ Feb. 5
10	716	Atlantic Coast L (Conn)...50	46	Sale	-----	50	48	52	53 Feb. 10	53 Feb. 10	46 Jan. 2	53 Feb. 10
1,341	3,607	Balt Transit Co com v t c...*	2½	-----	2½	-----	2¾	2½	2 Feb. 3	2¾ Feb. 8	2 Jan. 6	3 Jan. 11
3,344	6,410	1st Preferred v t c.....*	8	-----	8⅛	Sale	6¾	Sale	6¾ Feb. 20	8⅛ Feb. 1	6¾ Feb. 20	9 Jan. 20
325	1,552	Black & Decker common....*	-----	-----	37	Sale	34⅞	Sale	34¼ Feb. 26	37 Feb. 1	33⅜ Jan. 4	38 Jan. 22
1,686	2,605	Consol Gas E L & Power....*	87	Sale	88	Sale	84	Sale	83 Feb. 26	88 Feb. 1	83 Feb. 26	89½ Jan. 5
517	1,007	5% preferred.....100	115	Sale	114¼	Sale	114	Sale	113½ Feb. 15	114½ Feb. 1	113 Jan. 19	115 Jan. 2
1,900	8,187	Eastern Sugar Assoc com...1	45⅞	Sale	42½	43½	35	37½	34½ Feb. 26	42 Feb. 2	34⅛ Feb. 26	50¼ Jan. 8
2,438	6,968	Preferred.....1	45½	-----	42½	43½	43¾	44¼	42⅛ Feb. 24	45 Feb. 8	42⅛ Feb. 24	48 Jan. 6
582	1,930	Fidelity & Deposit.....20	122	123	128½	Sale	127½	129	128 Feb. 5	132½ Feb. 11	122 Jan. 4	133 Jan. 20
690	1,577	Fidelity & Guar Fire Corp.10	44½	46	43½	45	45½	45¼	41⅞ Feb. 5	45½ Feb. 26	41⅞ Feb. 5	48⅝ Jan. 22
269	616	Finance Co of Am class A...*	12¾	13¼	13	Sale	13¼	13¾	13 Feb. 1	13½ Feb. 12	12½ Jan. 4	13½ Feb. 12
10	60	Class B.. .....*	-----	-----	-----	-----	-----	-----	13½ Feb. 9	13½ Feb. 9	12¾ Jan. 15	13½ Feb. 9
6	6	Ga Sou & Fla Ry 1st pref..100	-----	-----	-----	-----	-----	-----	25 Feb. 15	25 Feb. 15	25 Feb. 15	25 Feb. 15
1,196	2,261	Guilford Realty com.....*	-----	-----	-----	-----	3¼	4½	3 Feb. 5	4 Feb. 25	3 Jan. 6	4 Feb. 25
102	133	Preferred.....100	-----	-----	-----	-----	58	-----	58 Feb. 5	60 Feb. 9	55 Jan. 15	60 Feb. 9
6,848	21,524	Houston Oil preferred....100	20¾	Sale	22½	Sale	20⅞	Sale	20⅛ Feb. 9	22½ Feb. 1	20⅛ Feb. 9	24¼ Jan. 22
79	98	Humphrey Mfg Co com.....*	42½	-----	-----	-----	42½	-----	42⅜ Feb. 24	42⅝ Feb. 24	42½ Jan. 26	42⅝ Feb. 24
131	201	Mfrs Finance common v t...*	-----	-----	-----	-----	-----	-----	1 Feb. 6	1¼ Feb. 8	1 Feb. 6	1¼ Jan. 21
522	903	1st preferred.....25	12¼	Sale	10½	-----	11	-----	10¼ Feb. 6	11⅛ Feb. 17	10¼ Feb. 6	12½ Jan. 15
192	444	Second preferred.....25	-----	-----	-----	-----	2¼	-----	2¼ Feb. 11	2½ Feb. 2	2¼ Feb. 11	2⅝ Jan. 19
5,155	7,000	Mar Tex Oil.....1	4⅛	Sale	3½	3⅞	4	Sale	3½ Feb. 2	4 Feb. 27	3½ Jan. 30	4¾ Jan. 5
8,175	10,140	Common class A.....*	-----	-----	3¼	Sale	3	Sale	3 Feb. 5	3¼ Feb. 1	3 Jan. 25	3½ Jan. 25
804	2,106	Merch & Miners Transp....*	38¾	-----	39¼	41	-----	-----	37½ Feb. 16	50½ Feb. 3	37½ Feb. 16	41 Jan. 13
560	1,535	Monon W Penn Pub 7% pref.25	26¾	27½	27	27¼	27½	Sale	26½ Feb. 8	27½ Feb. 4	26½ Feb. 8	27⅝ Jan. 27
312	501	Mt Vern-Woodb Mills Com.100	5	5½	-----	-----	5¾	Sale	4½ Feb. 3	5⅞ Feb. 27	4½ Feb. 3	5⅞ Feb. 27
316	558	Preferred.....100	72	74	-----	-----	76½	Sale	71½ Feb. 2	76½ Feb. 27	70 Jan. 22	76½ Feb. 27
------	1	National Marine Bank.....30	42	-----	-----	-----	43	-----	------ ------	------ ------	44 Jan. 11	44 Jan. 11
13,269	23,890	New Amsterdam Casualty..5	16¾	Sale	16⅞	Sale	17⅜	17¾	16½ Feb. 2	18⅜ Feb. 2	15⅜ Jan. 22	18⅞ Feb. 2
48	48	Northern Central Ry.....50	102¼	-----	-----	-----	100	-----	102½ Feb. 17	104 Feb. 9	102½ Feb. 17	104 Feb. 9
14,475	17,180	Owings Mills Distillery 1	1	-----	1	1½	1¼	Sale	1 Feb. 2	1½ Feb. 9	1 Feb. 2	1½ Feb. 9
381	495	Penna Water & Power.. *	-----	91½	-----	-----	89	Sale	89 Feb. 26	95 Feb. 10	88¾ Jan. 20	95 Feb. 10
------	50	Phillips Packing Co., pref.100	-----	-----	-----	-----	103	-----	------ ------	------ ------	101½ Jan. 18	101¾ Jan. 18
182	220	Seaboard Comm'l com A....10	-----	-----	-----	-----	-----	-----	17 Feb. 23	18½ Feb. 16	15 Jan. 28	18½ Feb. 16
10	10	Class B.....10	-----	-----	-----	-----	-----	-----	15 Feb. 3	18 Feb. 10	15 Feb. 3	18 Feb. 10
10,857	26,081	U S Fidelity & Guar 2	28	Sale	27½	Sale	27	Sale	26⅜ Feb. 9	28⅛ Feb. 2	26⅜ Feb. 9	29⅞ Jan. 16
392	976	Western National Bank...20	35½	-----	36	Sale	-----	-----	36 Feb. 1	36 Feb. 1	35⅞ Jan. 26	37 Jan. 5

* No par value.

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1937	1936	Bond Sales	1937	1936
February	Shares	658,322	789,421	February	$29,300	$16,500
Jan. 1 to Feb. 28		1,514,381	1,616,156	Jan. 1 to Feb. 28	143,650	70,350

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE BONDS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	4,000	Boston Term Co 1st 3½s 1947	-----	-----	-----	-----	-----	-----	----------	----------	103⅝ Jan. 28	104 Jan. 28
19,000	82,000	East Mass St RR ser A 6s 1948	87½	-----	87½	89	87½	89	87½ Feb. 2	89 Feb. 23	86½ Jan. 7	89 Feb. 23
10,000	42,250	Series B 5s 1948	94	-----	91½	Sale	93	94	91 Feb. 2	94 Feb. 15	91 Feb. 2	95 Jan. 4
------	12,000	Series C 6s 1948	100	-----	101	103	100	-----	----------	----------	101 Jan. 7	101 Jan. 7
300	3,300	Series D 6s 1948	100	-----	101	102½	100	-----	98 Feb. 24	98 Feb. 24	98 Feb. 24	101 Jan. 7
Shares.	Shares.	STOCKS Par										
1,208	2,614	Amer Pneumatic Service 25	1⅛	1⅜	1¾	2	1½	2	1½ Feb. 8	1¾ Feb. 2	1⅛ Jan. 8	2⅛ Jan. 20
1,202	1,597	6% non-cum preferred 50	5	6	5½	Sale	5¼	Sale	5 Feb. 11	6 Feb. 2	5 Jan. 5	6¼ Jan. 15
231	301	First preferred 50	25	30	26	Sale	24¼	26	24¼ Feb. 24	26 Feb. 1	24¼ Feb. 24	30 Jan. 4
8,283	15,973	Amer Telep & Teleg 100	185⅝	Sale	184⅛	Sale	177⅜	Sale	174½ Feb. 24	184⅜ Feb. 1	174½ Feb. 24	187⅛ Jan. 8
67	82	Bigelow-San Carpet pref 100	110	Sale	110	-----	108½	-----	108½ Feb. 26	115 Feb. 2	108½ Feb. 26	115 Feb. 2
760	1,576	Boston & Albany 100	146	Sale	144½	Sale	140¼	Sale	139 Feb. 26	146¾ Feb. 4	139 Feb. 26	147 Jan. 4
1,940	5,132	Boston Elevated 100	67	Sale	66½	Sale	67	Sale	66¼ Feb. 10	67 Feb. 8	66 Jan. 12	67½ Jan. 4
2,742	4,581	Boston Herald Traveler Corp*	29¼	30	28¾	29¼	27¼	Sale	27¼ Feb. 27	29½ Feb. 17	27¼ Feb. 27	30⅛ Jan. 6
125	568	Boston & Maine pref stpd 100	5	-----	6	7½	7	8	7¾ Feb. 20	8¼ Feb. 11	5½ Jan. 6	8¼ Feb. 11
667	989	Common 100	8¼	8¾	8½	9	10	Sale	9⅛ Feb. 4	11 Feb. 16	8⅝ Jan. 7	11 Feb. 16
------	68	Preferred 100	4	-----	-----	7½	6	-----	----------	----------	5½ Jan. 6	7⅛ Jan. 27
8,425	14,203	Prior pref 100	36½	Sale	37½	Sale	48¾	Sale	36½ Feb. 6	48¾ Feb. 27	36 Jan. 4	48¾ Feb. 27
2,871	10,300	Class A 1st pref stamped 100	11	Sale	14	Sale	16	Sale	13¾ Feb. 1	16 Feb. 19	11 Jan. 2	17½ Jan. 16
655	1,085	1st preferred class A 100	8⅝	10	12	Sale	13½	14½	11 Feb. 5	14 Feb. 18	9⅝ Jan. 5	14 Jan. 16
1,305	2,641	Class B 1st pref stamped 100	12	Sale	16	Sale	18	19¾	16 Feb. 1	18 Feb. 2	12 Jan. 2	19 Jan. 18
179	179	Class B 1st preferred 100	11	-----	13	-----	17½	Sale	14½ Feb. 18	17½ Feb. 27	14½ Feb. 18	17½ Feb. 27
263	1,119	Class C 1st pref stamped 100	11¾	15	12½	15	16¾	18	14 Feb. 2	17½ Feb. 23	14 Jan. 6	17½ Feb. 23
120	371	1st pref class C 100	9⅝	10⅝	-----	15½	14¼	15½	14½ Feb. 18	15 Feb. 18	10½ Jan. 4	17 Jan. 16
140	1,331	Class D 1st pref stamped 100	14	17	18	Sale	19¼	23¼	18 Feb. 1	23 Feb. 25	14¼ Jan. 5	23 Jan. 18
285	360	1st pref class D 100	11	-----	16	18	17	19	16 Feb. 10	19 Feb. 19	16 Feb. 10	19 Feb. 19
275	695	Boston Personal Prop Tr *	16½	17	16¼	Sale	16	17	16 Feb. 9	17¼ Feb. 17	16 Feb. 9	18 Jan. 13
10	199	Boston & Providence 100	147½	150	149	153¾	149½	153¾	151 Feb. 6	151 Feb. 6	149 Jan. 15	151 Feb. 6
1,750	5,408	Brown & Durrel Co common	3⅛	4	5	6	6¼	6½	5⅛ Feb. 3	7¼ Feb. 10	4 Jan. 13	7¼ Feb. 10
7,004	19,716	Calumet & Hecla 25	15⅝	Sale	18	Sale	18¾	Sale	17¼ Feb. 5	20⅛ Feb. 23	15⅝ Jan. 2	20¼ Jan. 12
------	260	Cliff Mining Co 25	1⅝	2	2⅝	-----	2	3	----------	----------	1¾ Jan. 4	2⅝ Jan. 12
11,640	38,413	Copper Range Co 25	12⅞	Sale	14⅜	Sale	15⅝	Sale	14 Feb. 1	17¼ Feb. 23	12⅝ Jan. 4	17½ Jan. 11
2,970	3,070	East Boston Co *	85c	99c	x80c	99c	1⅛	Sale	x95c Feb. 9	1½ Feb. 15	85c. Jan. 15	1½ Feb. 15
960	2,165	Eastern Gas & Fuel Assn com	6¾	7	9¼	9¾	7	Sale	6¾ Feb. 26	9⅝ Feb. 3	6⅝ Jan. 6	10¼ Jan. 19
560	1,531	4½% Cum Prior pref 100	68½	69¼	75½	Sale	70¾	Sale	70 Feb. 26	78 Feb. 3	69 Jan. 4	81 Jan. 18
874	1,817	6% Cum preferred 100	60	61	68	Sale	50	Sale	49 Feb. 26	69 Feb. 3	49 Feb. 26	69 Jan. 19
554	1,395	East Mass St Ry Co 100	2¾	3	2½	2⅝	2⅝	2¾	2⅝ Feb. 2	2⅞ Feb. 19	2½ Jan. 11	3 Jan. 5
318	486	First preferred 100	50	-----	46	47	47	49	45 Feb. 2	49 Feb. 10	45 Feb. 2	51 Jan. 18
280	895	Preferred B 100	15	15¾	13½	15	14	Sale	14 Feb. 27	15 Feb. 4	13⅞ Jan. 26	15⅛ Jan. 7
600	1,010	Adjustment 100	7	Sale	6¾	Sale	6	Sale	5⅞ Feb. 26	6¾ Feb. 1	5⅞ Feb. 26	7 Jan. 7
2,220	4,530	Eastern SS Lines, Inc *	12	Sale	11½	Sale	11¼	Sale	10¾ Feb. 23	11⅞ Feb. 4	10¾ Jan. 25	12 $Jan 2
------	140	2d preferred *	53½	54	50	55	50	55	----------	----------	53½ Jan. 4	53½ Jan. 4
------	675	Economy Grocery Stores *	20	21	20	21½	19	20½	----------	----------	19¾ Jan. 8	22½ Jan. 9
3,557	7,111	Edison Elec Illumination 100	160	Sale	158½	Sale	149	Sale	148 Feb. 26	159 Feb. 1	148 Feb. 26	160 Jan. 2
3,133	4,628	Employers' Group Assoc T C*	23⅜	Sale	23	Sale	24	Sale	22¾ Feb. 1	24¼ Feb. 24	22¾ Jan. 7	24¼ Feb. 24
832	2,326	General Capital Corp *	43¾	44	45⅛	45½	45⅛	46	45⅛ Feb. 25	46 Feb. 13	43¼ Jan. 5	46 Feb. 13
493	720	Georgian Inc (The) A pref 20	1¾	2⅜	1⅝	1⅞	1¾	1⅞	1⅝ Feb. 6	1⅞ Feb. 20	1⅝ Jan. 11	2 Jan. 5
1,540	2,970	Gilchrist Co *	13½	14	14	Sale	14	14¼	14 Feb. 1	14¼ Feb. 2	13½ Jan. 11	14½ Jan. 22
3,039	7,169	Gillette Safety Razor Co *	-----	-----	19¾	Sale	18	18½	18½ Feb. 24	20¾ Feb. 1	15½ Jan. 4	20¾ Feb. 1
905	1,075	Hathaway Bakeries cl A	5¾	-----	6	8	6	Sale	5½ Feb. 19	6 Feb. 2	5½ Feb. 19	7 Jan. 11
------	20	Hathaway's Bakeries pref *	50	Sale	-----	47	38	45	----------	----------	49½ Jan. 2	50 Jan. 2
579	2,254	Class B *	1	2	1¼	1¾	2	Sale	1½ Feb. 6	2 Feb. 27	1½ Feb. 6	2 Jan. 15
515	3,465	Helvetia Oil Co tr ctfs 1	1½	2⅛	1⅝	Sale	1¼	2	1⅝ Feb. 17	1¾ Feb. 5	1⅝ Feb. 17	2½ Jan. 14
20	20	Int'l Button Hole Mach Co. 10	25¼	-----	26	-----	26	-----	26 Feb. 4	26 Feb. 4	26 Feb. 4	26 Feb. 4
3,590	10,274	Isle Royal Copper 25	4¼	5	4¼	5	5	Sale	4⅞ Feb. 27	5⅝ Feb. 20	4¼ Jan. 20	6½ Jan. 5
219	685	Loew's Theatres 25	18½	19	18¾	Sale	18	19	18½ Feb. 10	19 Feb. 9	18¼ Feb. 10	19 Jan 19
6,542	8,056	Maine Central 100	10	11¾	13	Sale	17⅞	Sale	13 Feb. 1	18¾ Feb. 18	10¾ Jan. 27	18¾ Feb. 18
2,265	3,015	Preferred 100	37½	38¼	40¾	Sale	51¼	Sale	40¾ Feb. 1	54 Feb. 18	36 Jan. 26	54 Feb. 18
2,101	6,714	Mass Util Associates v t c *	3⅛	Sale	3¼	Sale	3¼	Sale	3 Feb. 18	3¼ Feb. 1	3 Jan. 2	3½ Jan. 18
505	1,248	Mergenthaler Linotype *	53	56	53½	Sale	52¼	Sale	52¼ Feb. 27	56 Feb. 9	52¼ Feb. 27	56 Feb. 9
2,538	11,314	Narragansett Rac'g Assn Inc 1	6¾	7	7	Sale	6¾	6⅞	6¾ Feb. 3	7 Feb. 1	6¾ Feb. 3	7⅛ Jan. 22
950	3,950	Nat Service Co com shs t c 1	¼	5/16	⅜	Sale	¼	⅜	5/16 Feb. 17	7/16 Feb. 2	¼ Jan. 13	7/16 Feb. 2
250	250	N E Gas & El Assn pref *	-----	-----	-----	-----	-----	-----	x53½ Feb. 26	54 Feb. 15	x53½ Feb. 26	54 Feb. 15
2,004	3,993	New England Tel & Tel 100	140	Sale	137½	Sale	139½	Sale	135 Feb. 9	140 Feb. 16	135 Feb. 9	140 Jan. 2
20	20	New River Co com 100	10	14	10	14½	10	14½	10 Feb. 26	10¼ Feb. 26	10 Feb. 26	10¼ Feb. 26
60	173	Preferred 100	91	Sale	90	100	85	90	85¼ Feb. 26	99 Feb. 2	85¼ Feb. 26	93 Jan. 11
3,613	5,993	N Y N H & Hartford 100	5¾	Sale	5⅞	Sale	8¾	Sale	5⅞ Feb. 1	9¼ Feb. 18	5½ Jan. 5	9¼ Feb. 18
37,065	128,315	North Butte 2.50	65c	70c	1	Sale	1¼	Sale	x95c Feb. 5	1¼ Feb. 23	68c Jan. 4	1⅝ Jan. 13
1,722	3,177	Old Colony 100	22½	24	23¼	24	25½	27	22 Feb. 15	27½ Feb. 19	22 Feb. 15	29¼ Jan. 8
4,261	10,153	Old Dominion Co 25	⅝	¾	1	Sale	x99c	Sale	x80c Feb. 23	1 Feb. 1	¾ Jan. 4	1¾ Jan. 18
956	1,785	Pacific Mills 100	41	42	39⅛	Sale	40⅛	Sale	37⅝ Feb. 26	42⅛ Feb. 3	37⅝ Feb. 26	44⅞ Jan. 9
3,298	6,546	Pennsylvania RR 50	40½	Sale	41⅜	Sale	43½	Sale	41⅜ Feb. 1	44¾ Feb. 19	39½ Jan. 4	44¾ Feb. 19
10,044	20,577	Quincy Mining Co 25	8	Sale	8⅜	Sale	10	Sale	8¼ Feb. 1	10⅝ Feb. 23	7¾ Jan. 4	10⅝ Feb. 23
185	389	Reece Button Hole Mach 10	25	25½	25½	25½	25½	25½	25½ Feb. 3	25½ Feb. 3	25 Jan. 12	25½ Jan. 12
132	312	Reece Folding Mach Co 10	2⅞	3⅛	2¾	3	2¾	2⅞	2⅝ Feb. 17	2⅞ Feb. 16	2⅝ Feb. 17	3¼ Jan. 25
3,307	9,520	Shawmut Assn T C	14	14⅝	15¾	Sale	16	Sale	15¾ Feb. 1	16⅝ Feb. 20	14⅛ Jan. 5	16⅝ Feb. 20
3,779	12,136	Stone & Webster Inc cap stk	29½	Sale	30⅞	Sale	29⅝	Sale	29 Feb. 5	32⅛ Feb. 11	28⅛ Jan. 4	33¾ Jan. 9
220	1,487	Suburban Elec Secur com *	3½	Sale	2½	3⅞	2⅞	3	2½ Feb. 6	3½ Feb. 19	2 Jan. 13	23½ Feb. 19
35	75	2d preferred	50	56	45	56	53	60	53 Feb. 17	56 Feb. 18	50 Jan. 16	56 Feb. 18
1,229	2,166	Torrington Co	98	Sale	96½	Sale	94	Sale	93½ Feb. 23	96½ Feb. 1	93½ Feb. 23	98½ Jan. 2
650	3,510	Union Copper Ld & Min Co 25	34c	35c	x30c	40c	x31c	35c	x35c Feb. 13	x40c Feb. 11	30c Jan. 14	45c Jan. 12
2,076	3,018	Union Twist Drill 5	2 7	27¾	25½	Sale	30	Sale	25½ Feb. 1	30 Feb. 18	25½ Feb. 1	30 Feb. 18
4,149	9,071	United Shoe Mach Corp 25	89¼	Sale	x95½	Sale	93	Sale	90 Feb. 5	x95½ Feb. 1	89¼ Jan. 2	98 Jan. 29
360	1,160	Preferred 25	41½	42½	45	Sale	40½	42	40¾ Feb. 24	45 Feb. 1	40¾ Jan. 9	46¼ Jan. 25
9,273	29,384	Utah Apex Mining 5	1⅛	1⅛	5⅝	Sale	6	Sale	5⅛ Feb. 3	6⅞ Feb. 23	1⅛ Jan. 7	6⅞ Feb. 23
72,172	143,647	Utah Metal & Tunnel 1	1¾	Sale	1¾	Sale	2¼	Sale	1⅝ Feb. 1	2⅜ Feb. 8	1¼ Jan. 4	2⅜ Jan. 16
275	505	Venezuela Holding Corp *	1½	2	2	Sale	1½	1⅞	1⅞ Feb. 6	2 Feb. 1	1½ Jan. 29	2 Jan. 26
------	60	Venezuela Mexican Oil Crp 10	7	7½	7⅛	7⅝	7¾	8¼	----------	----------	7⅜ Jan. 19	7½ Jan. 21
2,157	3,300	Waldorf System Inc *	16¼	17	16⅝	Sale	18	Sale	16⅝ Feb. 1	19½ Feb. 11	16 Jan. 13	19½ Feb. 11
7,204	12,569	Warren Bros *	10⅝	11	11	Sale	9⅝	Sale	6½ Feb. 1	11 Feb. 1	6½ Feb. 1	12½ Jan. 15
111	222	Warren (S D) & Co com *	-----	35	42	48	-----	42	40 Feb. 13	46 Feb. 5	35 Jan. 15	46 Feb. 5

For footnotes see page 59.

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
February ..... Shares	342,055	403,665	February	$1,000	$1,000
Jan. 1 to Feb. 28	713,696	744,025	Jan. 1 to Feb. 28	2,000	2,000

AGGREGATE SALES		PITTSBURGH STOCK EXCHANGE	Price Jan. 2 1937		PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1	BONDS			Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$ 1,000	$ 1,000	Pittsburgh Brewing 6s ..1949	-----	-----	110	Sale	110	-----	110	Feb. 1	110	Feb. 1	108½	Jan. 12	110	Feb. 1
Shares	Shares	STOCKS														
700	700	Allegheny Steel *	-----	-----	-----	-----	-----	-----	39½	Feb. 13	40	Feb. 10	39½	Feb. 13	40	Feb. 10
1,428	3,030	Arkansas Nat Gas Corp *	8¼	Sale	-----	-----	-----	-----	10	Feb. 2	12⅜	Feb. 8	7⅞	Jan. 7	12⅜	Feb. 8
366	2,180	Preferred 10	10	10½	-----	-----	-----	10	10	Feb. 19	10½	Feb. 5	9⅞	Jan. 27	10½	Jan. 13
339	971	Armstrong Cork Co *	-----	-----	-----	-----	-----	-----	65½	Feb. 2	69½	Feb. 19	60⅞	Jan. 19	69½	Feb. 19
3,020	5,220	Blaw-Knox Co *	-----	-----	26	Sale	-----	-----	25¾	Feb. 24	28⅛	Feb. 11	23	Jan. 5	28⅛	Feb. 11
-----	10	Calorizing preferred 25	-----	-----	2¾	-----	-----	-----	-----	-----	-----	-----	3	Jan. 27	3	Jan. 27
50,271	87,469	Carnegie Metals 1	2⅛	Sale	3¼	Sale	3⅛	Sale	2⅛	Feb. 4	4	Feb. 25	2¾	Jan. 5	4	Feb. 25
155,460	155,460	Rights -----	-----	-----	-----	-----	-----	-----	25c	Feb. 16	25c	Feb. 16	25c	Feb. 16	25c	Feb. 16
500	500	Central Ohio Steel Prod *	-----	-----	17¾	19	-----	-----	20	Feb. 8	20	Feb. 8	20	Feb. 8	20	Feb. 8
4,540	9,730	Clark (D L) Candy *	5⅛	-----	6½	6¾	7¼	8	6¾	Feb. 3	8¾	Feb. 13	5⅛	Jan. 7	8¾	Feb. 13
3,032	4,872	Columbia Gas & Electric *	-----	-----	-----	-----	-----	-----	17⅛	Feb. 24	18 ¼	Feb. 17	17⅛	Feb. 24	20½	Jan. 14
25	44	Consol Ice Co preferred 50	-----	-----	-----	-----	1⅞	-----	1¾	Feb. 5	1¾	Feb. 5	1¾	Feb. 5	2	Jan. 11
25	225	Crandall McK & Hend *	14	16	13	15	10	12	12½	Feb. 2	12½	Feb. 2	12½	Feb. 2	14	Jan. 4
2,703	4,085	Devonian Oil 10	18	19	19	Sale	20¾	23	19	Feb. 1	26	Feb. 8	18¾	Jan. 11	26	Feb. 8
20	87	Duff-Norton Mfg Co *	-----	-----	-----	-----	24½	28	27	Feb. 26	27	Feb. 26	23	Jan. 4	27	Feb. 26
4,997	10,560	Duquesne Brewing 5	18	Sale	21⅞	22¼	21½	22½	21½	Feb. 24	24½	Feb. 3	18	Jan. 2	24½	Feb. 3
1,378	1,836	Electric Products *	10	-----	10¾	Sale	11⅞	Sale	10¾	Feb. 1	13½	Feb. 1	10	Jan. 19	13½	Feb. 1
3,157	8,849	Follansbee Bros pref 100	31	Sale	50	Sale	43	44	43	Feb. 24	50	Feb. 1	31	Jan. 2	50	Jan. 30
16,320	20,595	Fort Pittsburgh Brewing 1	1	1¼	1⅛	Sale	1	1⅛	1	Feb. 17	1⅛	Feb. 1	1	Jan. 29	1¼	Jan. 5
605	1,011	Harb-Walker Refrac com *	-----	-----	55½	Sale	53⅜	Sale	51⅛	Feb. 27	56⅞	Feb. 4	51⅛	Jan. 7	56⅞	Feb. 4
30	360	Jeannet Glass preferred -----	93	97	97	-----	94	96	95	Feb. 19	97	Feb. 8	91	Jan. 6	99	Jan. 25
299	1,804	Koppers Gas & Coke pref 100	107	Sale	108⅝	109⅜	110	111½	108½	Feb. 2	111½	Feb. 11	106½	Jan. 11	111½	Feb. 11
8,766	31,968	Lone Star Gas *	11⅞	Sale	13	Sale	12¾	Sale	12⅝	Feb. 15	13¼	Feb. 2	11¾	Jan. 5	14⅛	Jan. 16
20,761	30,732	McKinney Manufacturing *	2	Sale	2½	2⅝	3¾	4	2½	Feb. 4	4⅝	Feb. 15	1¾	Jan. 13	4⅝	Feb. 15
1,153	1,796	Meeta Machine 5	-----	-----	60⅜	Sale	-----	-----	60¾	Feb. 1	68⅛	Feb. 23	59⅞	Jan. 8	68⅛	Feb. 23
30,031	99,291	Mountain Fuel Supply -----	7¾	Sale	11	Sale	11¼	Sale	10¼	Feb. 5	12	Feb. 18	7⅜	Jan. 4	12⅛	Jan. 11
16,443	25,649	Nat Fireproofing Corp com *	8	8½	8	8¼	9¼	Sale	7⅞	Feb. 15	9½	Feb. 23	7¾	Jan. 26	9½	Feb. 23
20	61	Penn Federal Corp pref 100	25¼	-----	27½	-----	27½	-----	28	Feb. 15	28	Feb. 15	27½	Jan. 15	29	Jan. 30
3,000	50,600	Phoenix Oil com 25c	5c	8c	10c	15c	10c	15c	10c	Feb. 17	15c	Feb. 2	7c	Jan. 4	25c	Jan. 14
550	7,050	Preferred 1	4c	-----	10c	30c	20c	25c	15c	Feb. 18	15c	Feb. 18	9c	Jan. 8	50c	Jan. 14
4,796	9,636	Pittsburg Brewing *	3½	4	7	Sale	6	7	6	Feb. 16	8½	Feb. 2	3⅞	Jan. 7	8½	Feb. 2
1,792	4,374	Preferred *	35	Sale	44⅞	Sale	42	45	43⅝	Feb. 18	50	Feb. 9	35	Jan. 2	50	Feb. 9
1,391	4,406	Pittsburgh Forgings 1	18¾	Sale	24	Sale	-----	25¼	24	Feb. 1	27	Feb. 4	18¾	Jan. 2	27	Feb. 4
5,383	5,383	Pittsburgh Oil & Gas 5	-----	-----	-----	-----	3¼	Sale	1½	Feb. 8	4½	Feb. 19	1½	Feb. 8	4½	Feb. 19
186	577	Pittsburgh Plate Glass 25	-----	-----	-----	-----	139¾	Sale	139¾	Feb. 26	147¼	Feb. 4	125¼	Jan. 7	147¼	Feb. 4
4,033	14,745	Pitts Screw & Bolt Corp *	13⅛	13⅜	18⅜	Sale	17⅞	Sale	16¾	Feb. 24	18½	Feb. 2	13¼	Jan. 5	18½	Feb. 2
2,905	11,218	Pittsburgh Steel Foundry *	-----	-----	29	Sale	-----	28	26½	Feb. 17	30	Feb. 18	20	Jan. 14	30	Jan. 29
115	253	Preferred 100	-----	95	-----	-----	-----	95	92	Feb. 19	95	Feb. 5	90	Jan. 6	95	Jan. 29
277	1,174	Plymouth Oil Co 5	-----	-----	-----	-----	25	-----	16⅛	Feb. 9	26⅞	Feb. 4	16⅛	Feb. 9	26⅞	Jan. 8
6,910	17,690	Renner Brewing Co 1	1⅛	1⅝	2⅛	Sale	1⅞	2	1⅞	Feb. 26	2¼	Feb. 9	1⅝	Jan. 14	2¼	Jan. 30
425	770	Ruud Mfg 5	18½	19⅞	18⅝	Sale	18½	Sale	18½	Feb. 26	18¾	Feb. 2	18½	Jan. 5	19	Jan. 16
23,500	68,600	San Toy Mining 1	2c	3c	3c	Sale	4c	Sale	2c	Feb. 8	4c	Feb. 3	2c	Jan. 5	4c	Jan. 18
12,321	49,482	Shamrock Oil & Gas *	6⅝	6½	7½	Sale	7	7⅛	7	Feb. 17	7¾	Feb. 3	6⅛	Jan. 6	7¾	Jan. 30
1,149	2,869	Preferred -----	14	Sale	14½	15	15	15½	15	Feb. 3	15½	Feb. 10	14	Jan. 2	15½	Feb. 10
50	2,405	Standard Steel Spring *	29½	Sale	33½	34¾	32	-----	33	Feb. 15	33	Feb. 15	28	Jan. 5	35	Jan. 28
3,208	4,404	United Engine & Fdy new ...	-----	-----	-----	-----	-----	-----	48	Feb. 2	60½	Feb. 10	46⅛	Jan. 7	60½	Feb. 10
2,675	3,096	United States Glass 25	2	4	4	Sale	5¾	6	4	Feb. 1	6⅝	Feb. 13	2½	Jan. 11	6⅝	Feb. 13
435	175	Vanadium Alloy Steel *	44	-----	46	47	-----	50	47	Feb. 2	50	Feb. 8	45	Jan. 4	50	Feb. 8
9,025	14,290	Victor Brewing Co 1	95c	1.00	1.00	Sale	1¼	Sale	1	Feb. 1	1¼	Feb. 4	95c	Jan. 5	1¼	Feb. 4
220	770	Waverly Oil A *	-----	-----	7½	Sale	7¾	9½	7½	Feb. 1	8½	Feb. 23	3	Jan. 14	8½	Feb. 23
2,668	6,750	Westinghouse Air Brake *	-----	-----	-----	-----	53¼	Sale	42⅝	Feb. 2	56⅜	Feb. 4	42⅝	Feb. 2	56⅜	Feb. 4
390	1,301	Westghouse El & Mfg 50	-----	-----	-----	-----	-----	-----	152⅛	Feb. 24	164¾	Feb. 3	147¼	Jan. 7	166⅞	Jan. 22
		UNLISTED.														
100	100	Lone Star Gas 6% pref ½ 100	-----	-----	111⅞	-----	113	-----	113	Feb. 20	113	Feb. 20	113	Feb. 20	113	Feb. 20
715	1,615	Pennroad Corp v t c *	-----	-----	-----	-----	-----	-----	4½	Feb. 2	5⅛	Feb. 23	4½	Jan. 4	5⅛	Jan. 15

* No par value. x Ex-dividend.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
February ---------- Shares	437,073	657,584	February ----------	65,300	87,400
Jan. 1 to Feb. 28 ----------	963,073	1,365,916	Jan. 1 to Feb. 28 ----------	119,400	315,200

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
50,300	99,300	Elec & Peoples tr ctfs 4s..1945	11½	13	13	14½	13¼	14¼	13⅛ Feb. 16	16⅛ Feb. 4	11½ Jan. 4	16⅛ Feb. 4
1,000	1,000	Small Bonds----------	-----	-----	-----	-----	-----	-----	13¾ Feb. 4	13¾ Feb. 4	13¾ Feb. 4	13¾ Feb. 4
5,000	5,000	Peoples Pass tr ctfs 4s...1943	21	24½	19	24	18½	20	19½ Feb. 4	19½ Feb. 4	19¼ Feb. 4	19½ Feb. 4
------	500	Phila Elec (Pa) 1st s f 4s..1966	-----	-----	110	111	110	110¾	------ ------	------ ------	110 Jan. 4	110 Jan. 4
------	3,600	1st 5s---------- 1966	110¾	111¼	-----	-----	-----	-----	------ ------	------ ------	109½ Jan. 21	110⅝ Jan. 7
1,000	2,000	Phila Elec Pow Co 5⅛s..1972	-----	-----	111⅛	Sale	-----	-----	111⅛ Feb. 1	111⅛ Feb. 1	110⅛ Jan. 5	111⅛ Feb. 1
Shares	**Shares**	**STOCKS** Par										
2,339	5,825	American Stores---------- *	25	26	25⅛	Sale	25¼	26¼	25⅛ Feb. 1	26⅛ Feb. 17	23¾ Jan. 11	26⅛ Feb. 17
3,149	6,624	American Tel & Tel.------ 100	185½	Sale	184½	Sale	177	Sale	174⅜ Feb. 24	184½ Feb. 1	174⅜ Feb. 24	187½ Jan. 28
1,135	2,497	Baldwin Locomotive------ *	9¼	9½	10⅛	Sale	8¾	9⅛	7⅛ Feb. 24	10⅛ Feb. 1	7⅛ Feb. 24	11 Jan. 30
3,085	3,605	Bankers Securities pref.---- 50	40	Sale	36	39	43	Sale	39⅝ Feb. 4	44 Feb. 8	38 Jan. 5	44 Feb. 8
456	1,309	Barber Co---------- 10	36¼	36¾	37¼	37¾	41¼	Sale	36½ Feb. 5	42⅝ Feb. 23	35⅞ Jan 4	42⅝ Feb. 23
1,112	2,620	Bell Tell Co of Pa pref.---- 100	123¼	Sale	123¼	Sale	124¾	Sale	123 Feb. 1	125 Feb. 26	121⅝ Jan. 4	125 Feb. 26
2,890	8,215	Budd (E G) Mfg Co---------- *	12½	Sale	13⅛	Sale	12½	Sale	12⅛ Feb. 23	13⅞ Feb. 2	12⅛ Feb. 23	14⅜ Jan. 12
15	15	Preferred---------- 100	-----	-----	-----	-----	-----	-----	87 Feb. 9	87 Feb. 9	87 Feb. 9	87 Feb. 9
3,880	7,017	Budd Wheel Co---------- *	9½	10	10⅜	Sale	10⅞	Sale	10¼ Feb. 6	13 Feb. 15	9⅝ Jan. 5	13 Feb. 15
2,601	5,052	Chrysler Corp---------- 5	114¼	Sale	123⅛	Sale	125⅛	Sale	123⅛ Feb. 1	133⅛ Feb. 10	110⅞ Jan. 4	133⅛ Feb. 10
1,045	2,106	Curtis Pub Co common------ *	-----	-----	19	Sale	18⅛	Sale	18⅝ Feb. 5	20½ Feb. 11	18⅜ Feb. 5	20½ Feb. 11
2,277	16,914	Electric Storage Battery---- *	44	Sale	41⅝	Sale	42	Sale	41⅜ Feb. 3	43¾ Feb. 16	41⅜ Feb. 3	44¾ Jan. 18
13,702	31,396	General Motors---------- 10	62¾	Sale	67⅛	Sale	65⅝	Sale	64¾ Feb. 23	70½ Feb. 11	60⅝ Jan. 4	70½ Feb. 11
250	350	Gimbel Bros common------ *	-----	-----	22⅞	Sale	-----	-----	22⅞ Feb. 1	25¾ Feb. 3	21½ Jan. 26	25¾ Feb. 3
14	27	Horn & Hardart (Phila) com.*	135¼	139	137½	140	137½	139	137¼ Feb. 23	139 Feb. 18	137¼ Feb. 23	139 Feb. 18
285	698	Horn & Hardart (N Y) com..*	38	39	40	41¼	40	41	40½ Feb. 4	41⅛ Feb. 16	39 Jan. 4	41⅛ Feb. 16
20	187	Preferred---------- 100	108	112	109½	111	108	111	110 Feb. 6	111 Feb. 4	110 Jan. 28	112 Jan. 21
1,937	7,295	Lehigh Coal & Navigation..*	9¾	10¼	11⅞	12¼	11½	12	11⅝ Feb. 19	12½ Feb. 9	10 Jan. 6	13½ Jan. 16
2,591	3,445	Lehigh Valley---------- 50	18	18½	18¼	Sale	20¾	Sale	18¼ Feb. 1	21¼ Feb. 17	17½ Jan. 28	21¾ Feb. 17
652	1,572	Mitten Bank Sec Corp ---- 25	2⅛	Sale	3	4	3¾	4	2⅞ Feb. 3	4 Feb. 13	2⅞ Jan. 2	4 Jan. 9
10,239	17,921	Preferred---------- 25	3⅞	Sale	3⅝	Sale	4⅜	Sale	2⅝ Feb. 8	5¼ Feb. 13	2⅝ Feb. 8	5¼ Feb. 13
981	7,622	Nat'l Power & Light------ *	11⅝	11⅞	12⅝	12⅞	12½	Sale	12⅛ Feb. 26	13¼ Feb. 3	11½ Jan. 4	14⅞ Jan. 16
33,583	66,373	Pennroad Corp v t c------ *	4⅞	Sale	4⅞	Sale	4⅞	Sale	4⅝ Feb. 3	5⅛ Feb. 18	4⅛ Jan. 4	5⅛ Jan. 8
11,438	21,578	Pennsylvania RR---------- 50	40¼	Sale	41⅞	Sale	43¾	Sale	41⅝ Feb. 1	44⅞ Feb. 19	39⅝ Jan. 4	44⅞ Feb. 19
251	556	Penna Salt Manufactur'g.-50	160	165	166	170	170	Sale	167½ Feb. 2	175 Feb. 8	164¼ Jan. 6	175 Feb. 8
300	400	Penn Traffic com---------- 2½	-----	-----	-----	-----	3½	Sale	3⅜ Feb. 26	3½ Feb. 26	2½ Jan. 14	3¾ Feb. 26
923	2,286	Phila Elec of Pa $5 pref.--- *	116	117	116¾	Sale	115½	Sale	115¼ Feb. 15	117½ Feb. 2	114⅞ Jan. 8	117½ Feb. 2
3,694	6,693	Phila Elec Pow pref.------ 25	35	Sale	35⅛	Sale	35	Sale	34⅞ Feb. 25	35⅝ Feb. 20	34¼ Jan. 4	35⅝ Feb. 20
100	100	Phila Insulated Wire------ *	27½	31	32	34	32	-----	34 Feb. 10	34 Feb. 10	34 Feb. 10	34 Feb. 10
2,287	5,163	Phila Rapid Transit------ 50	6	6½	7⅛	Sale	6¾	Sale	6½ Feb. 26	7½ Feb. 13	5¾ Jan. 8	7½ Feb. 13
1,328	2,396	7% preferred---------- 50	12½	Sale	13¾	Sale	12¼	Sale	12 Feb. 5	13¾ Feb. 1	11⅞ Jan. 26	13⅞ Jan. 29
756	1,433	Phila & Reading Coal & Iron*	2	2¼	2¾	Sale	2¼	Sale	2¼ Feb. 19	3⅛ Feb. 3	2¼ Jan. 6	3⅛ Feb. 3
1,634	3,103	Philadelphia Traction---- 50	11½	13	14½	15½	13⅞	15	13⅞ Feb. 25	16¼ Feb. 5	12⅞ Jan. 4	16¼ Feb. 5
3,815	5,137	Reo Motor Car Co----------	5	Sale	6⅝	Sale	-----	-----	6⅝ Feb. 1	9⅝ Feb. 18	4⅞ Jan. 2	9⅝ Feb. 18
11,403	20,167	Salt Dome Oil Corp---------- 1	20	Sale	18⅝	Sale	15⅛	Sale	14⅝ Feb. 26	19 Feb. 1	14⅝ Feb. 26	20 Jan. 2
370	1,602	Scott Paper new---------- *	-----	-----	41⅞	Sale	40⅝	Sale	40 Feb. 6	42 Feb. 4	z38 Jan. 11	45½ Jan. 14
266	535	Sun Oil Co---------- *	-----	-----	-----	-----	-----	-----	73⅛ Feb. 13	76¼ Feb. 3	73⅛ Feb. 13	76⅞ Jan. 6
147	424	Tacony-Palmyra Bridge---- *	32½	33½	31	32	31	31¾	31½ Feb. 1	32½ Feb. 5	30¼ Jan. 20	32½ Feb. 5
2,570	31,434	Tonopah-Belmont Devel.---- 1	⅛	Sale	1/16	¼	¼	Sale	1/16 Feb. 19	¼ Feb. 2	1/16 Jan. 29	1/16 Jan. 28
3,654	14,699	Tonopah Mining---------- 1	1/16	Sale	1½	Sale	1¾	Sale	1⅜ Feb. 1	1⅞ Feb. 26	1¼ Jan. 2	1⅞ Feb. 26
8,894	14,566	Union Traction---------- 50	4⅞	Sale	5⅝	Sale	6½	6¾	5⅝ Feb. 1	7⅝ Feb. 11	4¾ Jan. 2	7⅝ Feb. 11
10,016	24,461	United Corp common------ *	6⅞	Sale	7⅛	Sale	6¾	Sale	6¾ Feb. 24	7½ Feb. 3	6⅝ Jan. 2	8½ Jan. 14
1,094	2,513	Preferred---------- *	43⅝	44⅝	45¼	45½	43⅜	Sale	43 Feb. 25	45¾ Feb. 2	43 Feb. 25	46⅝ Jan. 14
31,543	84,582	United Gas Impt com------ *	15⅛	Sale	15⅜	Sale	14⅞	Sale	14¾ Feb. 25	15⅞ Feb. 17	14¾ Jan. 4	17⅛ Jan. 16
882	2,234	Preferred---------- *	111½	Sale	112	Sale	110⅞	Sale	110¾ Feb. 25	113⅛ Feb. 3	110¾ Feb. 25	114¼ Jan. 14
5	8	West Jersey & Seashore RR 50	66	69	66	69	66	69	66 Feb. 3	66 Feb. 3	66 Feb. 3	66½ Jan. 4
169	299	Westmoreland, Inc.---------- *	12¼	15	12⅝	14	12⅝	14	12¼ Feb. 20	13¼ Feb. 23	12¼ Feb. 20	14⅛ Jan. 4
254	761	Westmoreland Coal *	9⅝	10¼	9⅜	12	9½	11	9⅜ Feb. 16	11 Feb. 10	9⅜ Feb. 16	11 Feb. 1

* No par value.

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
February ---------- Shares	95,909	83,944	February ----------	------	------
Jan. 1 to Feb. 28 ----------	171,970	153,809	Jan. 1 to Feb. 28 ----------	------	------

AGGREGATE SALES		CLEVELAND STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937		PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1					Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
Shares	Shares			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
530	973	Air-Way El Appl 1st 7% pf	100	22	26	28½	30	30	Sale	25	Feb. 10	30	Feb. 26	22	Jan. 6	33¼	Jan. 26
975	1,865	Akron Brass Mfg common	*	14⅛	14⅝	13	14	13	14	13	Feb. 3	14½	Feb. 20	12½	Jan. 21	14½	Feb. 20
266	311	Apex Electric & Mfg	*	34	40	35	40	-----	42½	38	Feb. 6	40	Feb. 6	35	Jan. 5	40	Feb. 6
112	485	Preferred	100	98½	100	96½	98	98	99½	97½	Feb. 1	99	Feb. 9	96	Jan. 30	100	Jan. 5
20	20	Canfield Oil 7% cum pref	100	98¼	-----	100	-----	100	-----	105	Feb. 17	105	Feb. 17	105	Feb. 17	105	Feb. 17
130	163	City Ice & Fuel	*	18½	20½	20	Sale	20	21	20	Feb. 1	21	Feb. 18	20	Jan. 13	21	Feb. 18
929	3,453	Clark Controller new	1	34	Sale	37¾	Sale	39½	Sale	37	Feb. 6	40½	Feb. 10	32	Jan. 5	40¼	Feb. 10
455	755	Cleveland Builders Realty	*	3⅞	6	-----	-----	7½	Sale	4	Feb. 10	7½	Feb. 27	4	Feb. 10	7½	Feb. 27
3,763	6,587	Cleveland Cliffs Iron pref	*	86½	88	89½	Sale	89¾	90	88½	Feb. 24	91	Feb. 18	86½	Jan. 5	90¾	Jan. 20
62	236	Clev El Ill $4.50 cum pref	*	110	111	109	112	108½	109½	108½	Feb. 23	109	Feb. 10	108½	Feb. 23	112	Jan. 8
30	215	Cleveland Rys	100	60	67	57	58½	55½	60	60	Feb. 2	60½	Feb. 2	60	Jan. 28	63½	Jan. 20
926	1,683	Certificates of deposit	100	60	Sale	58	Sale	58⅛	60	53	Feb. 4	61½	Feb. 14	53	Feb. 4	63¼	Jan. 20
-----	702	Cleveland & Buffalo Tran	*	½	1	1	-----	-----	-----	-----	-----	-----	-----	¾	Jan. 12	1	Jan. 8
23,578	41,602	Cliffs Corporation v t c	*	34¾	Sale	36⅛	Sale	39¼	Sale	36½	Feb. 2	39¾	Feb. 27	33¼	Jan. 5	39¾	Feb. 7
1,495	2,245	Commercial Bookbinding	*	30¼	31	31½	33	42¼	Sale	33	Feb. 3	43	Feb. 26	30	Jan. 22	43	Feb. 26
-----	56	Dow Chemical 5% pref	100	117	-----	115	120	115	118	-----	-----	-----	-----	117	Jan. 4	117	Jan. 4
1,840	2,069	Elec Controller & Mfg	*	62¼	72	70	Sale	92	Sale	68	Feb. 4	94	Feb. 20	68	Feb. 4	94	Feb. 20
248	428	Faultless Rubber	*	29	30	28½	Sale	27½	28	25	Feb. 17	28¾	Feb. 1	25	Feb. 17	30	Jan. 8
40	40	Federal Knitting Mills	*	43¾	47	40	49	32⅛	48	47½	Feb. 4	49½	Feb. 4	47½	Feb. 4	49½	Feb. 4
2,050	2,565	Foote Burt	*	16½	19	18	19¾	21	Sale	18½	Feb. 8	22½	Feb. 23	17½	Jan. 26	22⅞	Feb. 23
-----	15	Fostoria Pressed Steel	*	2¾	7	5	10	5¼	9¼	-----	-----	-----	-----	7	Jan. 8	7	Jan. 8
10	75	Gen Tire & Rubber 6% pf	100	99	101	-----	-----	-----	-----	104	Feb. 10	104	Feb. 10	102	Jan. 28	104	Feb. 10
58	58	Great Lakes Towing	100	31	-----	22	33	30	-----	33	Feb. 3	33	Feb. 3	33	Feb. 3	33	Feb. 3
12	12	Preferred	100	56½	-----	56½	-----	56½	-----	59½	Feb. 25	59½	Feb. 25	59½	Feb. 26	59½	Feb. 25
52	136	Greif Bros Cooperage	*	-----	63½	50	60	56	60	57	Feb. 23	59¾	Feb. 11	57	Feb. 23	60	Jan. 9
5	466	Halle Brothers	5	27	28½	25¾	31½	27½	30	28½	Feb. 3	28½	Feb. 3	28½	Jan. 15	30¼	Jan. 6
10	266	Hanna (M A) $5 pref	*	101	105	103	106	101¾	106	104	Feb. 19	104	Feb. 19	101	Jan. 8	104	Jan. 13
105	246	Harbauer	*	15½	17	14	17	14½	16⅞	15	Feb. 25	15½	Feb. 18	14	Jan. 18	15½	Feb. 18
1,512	2,265	Interlake $8	*	60½	65	56	58	60½	65	56	Feb. 1	60½	Feb. 24	56	Feb. 1	61	Jan. 4
2,118	3,641½	Jaeger Machine	*	24½	26	31	32	36½	38	31½	Feb. 2	36½	Feb. 23	24	Jan. 5	36¾	Feb. 23
1,388	1,716	Kelly Island L & T	*	25	27¾	25¾	26¼	28⅝	Sale	25½	Feb. 3	30	Feb. 8	25½	Jan. 21	27	Jan. 8
1,398	6,999	Lamson Sessions	*	9¼	Sale	13	13½	12¾	12½	12¼	Feb. 5	13¼	Feb. 2	9	Jan. 7	14	Jan. 13
900	3,533	Leland Electric	*	19	20	26½	Sale	25	Sale	24	Feb. 15	27	Feb. 2	19	Jan. 4	27	Jan. 22
2,198	2,588	McKee (Arthur G) B	*	43	43¾	36	42¾	55	Sale	42½	Feb. 6	55	Feb. 27	42	Jan. 9	55	Feb. 27
1,219	3,681	Medusa Portland Cement	*	41	Sale	59½	Sale	55	Sale	55	Feb. 27	60	Feb. 1	40	Jan. 6	60	Feb. 1
1,625	2,345	Metropolitan Paving Brick	*	7	8¾	8	Sale	8¼	Sale	7	Feb. 13	9½	Feb. 18	7	Feb. 13	9¼	Feb. 18
285	593	Miller Wholesale Drug	*	9¾	11	13¼	14¾	14½	Sale	13¼	Feb. 23	14½	Feb. 10	9¾	Jan. 13	15	Jan. 18
345	445	Monarch Machine Tool Co	*	20	24½	20	24	29½	Sale	24	Feb. 10	29½	Feb. 27	22	Jan. 26	29½	Feb. 27
240	3,324	Murray Ohio Mfg	*	29½	Sale	26	28½	27¼	Sale	25	Feb. 9	27¼	Feb. 26	25	Feb. 9	30	Jan. 4
6,219	7,684	National Refining	25	8¼	Sale	7¼	8	10¼	Sale	8	Feb. 4	12¼	Feb. 19	7¾	Jan. 18	12¼	Feb. 19
49	99	Preferred	100	98	Sale	95	107	98	99	98	Feb. 25	99	Feb. 18	95	Jan. 15	99	Feb. 18
5,895	8,859	National Tile	*	8½	Sale	7¼	8¼	10⅝	Sale	8	Feb. 5	10¾	Feb. 26	7¾	Jan. 21	10¾	Feb. 26
2,809	4,794	National Tool	50	1⅝	2	2⅛	Sale	2½	2¾	2½	Feb. 1	4¼	Feb. 20	1⅝	Jan. 4	4¼	Feb. 20
280	330	Preferred	100	6¼	15	11	15	6¼	24	13½	Feb. 10	20	Feb. 20	11	Jan. 19	20	Feb. 20
970	1,280	Nestle Le Mur "A"	*	1⅝	2½	2¼	2¼	2	2½	2	Feb. 2	2½	Feb. 24	1⅝	Jan. 6	2½	Feb. 24
50	98	Nineteen Hundred Corp A	*	30	30¼	29½	30¼	30	-----	29¾	Feb. 10	30½	Feb. 6	29¾	Feb. 10	30½	Feb. 6
700	899	Ohio Brass B	*	43½	45	46½	Sale	55	-----	46½	Feb. 1	55	Feb. 26	44	Jan. 5	55	Feb. 26
100	100	Ohio Confection	*	4½	-----	4½	-----	5½	-----	6	Feb. 6	6	Feb. 6	6	Feb. 6	6	Feb. 6
581	1,744	Packer Corp	*	15	16	12½	16½	18	Sale	16	Feb. 4	18½	Feb. 24	16	Jan. 8	18½	Feb. 24
983	3,237	Patterson-Sargent	*	25½	26½	31	Sale	31½	Sale	30	Feb. 5	34	Feb. 5	26½	Jan. 5	34	Feb. 5
7,915	11,040	Peerless Corp	3	3½	3¾	4½	Sale	5½	6½	4½	Feb. 1	7	Feb. 19	3¾	Jan. 5	7	Feb. 9
2,813	5,598	Richman Bros	*	55	Sale	54	Sale	54	Sale	52	Feb. 15	55	Feb. 4	52	Feb. 15	56½	Jan. 5
570	3,407	Selberling Rubber	*	6¾	Sale	7½	Sale	5	6½	6½	Feb. 20	7½	Feb. 1	6½	Feb. 20	8	Jan. 12
456	2,091	Preferred	100	39	Sale	46	52	50	55	45½	Feb. 5	53	Feb. 20	39	Jan. 2	59¾	Jan. 22
684	973	S M A Corp common	1	17	18	17½	Sale	18¾	Sale	17	Feb. 5	19	Feb. 16	17	Feb. 5	19	Jan. 9
20	20	Stouffer Corp A	*	31	33½	30⅝	33½	31	33½	32¼	Feb. 10	32¼	Feb. 10	32¼	Feb. 10	32¼	Feb. 10
95	390	Union Metals Mfg Co	*	12	15	18¼	20	16¼	18	16¼	Feb. 24	19	Feb. 5	15¾	Jan. 16	19	Jan. 25
4,485	6,841	Upson-Walton	1	9⅛	Sale	9	Sale	11	Sale	8½	Feb. 5	11	Feb. 27	8½	Jan. 23	11	Feb. 27
5,256	7,146	Van Dorn Iron Wks Co com	*	-----	-----	9⅞	Sale	12½	Sale	9½	Feb. 1	14	Feb. 13	9¾	Jan. 11	14	Feb. 13
900	1,640	Vichek Tool	*	15	Sale	14⅞	Sale	13¾	Sale	13¾	Feb. 27	15⅝	Feb. 13	13¾	Feb. 27	15½	Jan. 2
1,020	3,390	Warren Ref & Chem com	2	-----	-----	5	5¼	5¼	5¼	5	Feb. 2	5½	Feb. 2	5	Feb. 2	5¼	Jan. 5
1,132	1,385	Weinberger Drug	*	17	19	17½	18	19¾	Sale	17½	Feb. 3	21	Feb. 19	17¾	Jan. 22	90	Jan. 5

* No par value.

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales	1937	1936	Stock Sales	1937	1936
February ---------- Shares.	693,777	949,118	Jan. 1 to Feb. 28 ---------- Shares.	1,328,229	2,161,197

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
10,482	18,681	Auto City Brewing common	*	1¾	1⅞	1¾	Sale	2	Sale	1¾ Feb. 1	2⅛ Feb. 18	1¾ Jan. 4	2⅛ Feb. 18
63,440	83,380	Baldwin Rubber common	1	9⅛	Sale	12¼	Sale	14½	Sale	12 Feb. 1	15½ Feb. 19	9¾ Jan. 5	15½ Feb. 19
684	1,524	Bohn Aluminum & Brass	5	41	44	44	47	47	Sale	44½ Feb. 11	47 Feb. 27	43¾ Jan. 14	47 Feb. 27
------	1,493	Briggs Mfg Co common	*	52	54	54	56	53¾	56	----------	----------	55 Jan. 7	56¾ Jan. 14
1,709	4,363	Burroughs Adding Mach	*	31½	33½	32½	34½	34½	35	34¼ Feb. 20	34¾ Feb. 8	33 Jan. 11	35 Jan. 21
3,075	9,845	Burry Biscuit Corp	12½c	7	Sale	6⅞	7⅛	6⅝	6¾	6½ Feb. 25	7⅛ Feb. 8	6½ Feb. 25	7⅛ Jan. 16
2,063	2,923	Capital City Products	*	14⅝	17½	18½	Sale	18⅝	22½	18½ Feb. 1	23 Feb. 9	15 Jan. 8	23 Feb. 9
4,630	6,549	Chamberlin Metal Weather Strip Co common	5	14¾	15¾	16¼	16½	18¾	Sale	16 Feb. 3	18¼ Feb. 18	15¾ Jan. 7	18¼ Feb. 18
130	3,060	Chrysler Corp common	5	112	114	122½	124¼	125½	Sale	125½ Feb. 27	125½ Feb. 27	118¾ Jan. 12	125½ Feb. 27
780	1,005	Consolidated Paper com	10	22	23⅛	21¼	Sale	20½	Sale	20 Feb. 24	21¼ Feb. 1	20 Feb. 24	22 Jan. 5
1,675	5,765	Continental Motors com	1	2¾	2⅞	3	3⅛	3¼	Sale	3¼ Feb. 24	3⅜ Feb. 10	2¾ Jan. 4	3⅜ Feb. 10
325	525	Crowley, Milner & Co com	*	9	11	9	10	11	12	9 Feb. 2	10⅞ Feb. 25	9 Feb. 2	10⅞ Feb. 25
1,389	1,509	Cunningham Drug Sts	2.50	-----	-----	23¼	Sale	22½	27	23¾ Feb. 1	25¾ Feb. 15	22 Jan. 26	25¾ Feb. 15
4,455	6,111	Detroit & Cleve Nav com	10	2¾	2¾	2¾	Sale	3	Sale	2⅝ Feb. 3	3⅛ Feb. 19	2⅝ Jan. 5	3⅛ Feb. 19
8,046	32,475	Detroit Cripple Creek G M	1	⅛	Sale	½	5/16	5/16	Sale	½ Feb. 5	½ Feb. 5	½ Jan. 6	½ Jan. 4
266	437	Detroit Edison com	100	-----	150¼	-----	150	135	145	137¾ Feb. 25	143 Feb. 3	137¾ Feb. 25	145⅛ Jan. 7
6,248	18,556	Detroit Mich Stove common	1	8	Sale	10	Sale	8¾	9½	9½ Feb. 17	11 Feb. 3	7⅝ Jan. 4	11 Feb. 3
3,159	10,819	Detroit Paper Products	1	8	Sale	10	Sale	8½	9	8½ Feb. 23	10 Feb. 1	8 Jan. 2	10 Jan. 16
8,787	14,299	Detroit Steel Corp com	5	18½	19	21½	22¼	25½	26½	22¾ Feb. 4	28 Feb. 19	18½ Jan. 11	28 Feb. 19
200	670	Detroit Steel Products	*	-----	-----	-----	-----	59	-----	63¼ Feb. 19	63⅝ Feb. 19	56½ Jan. 8	63⅝ Feb. 19
704	704	Eaton Manufac'g Co com	4	33½	35	34½	35½	35	36½	35⅝ Feb. 9	35⅝ Feb. 9	35⅝ Feb. 9	35⅝ Feb. 9
685	1,097	Eureka Vacuum Cleaner	*	11¾	14	13	14	13	15⅛	13¼ Feb. 2	14 Feb. 16	13¼ Feb. 2	14 Jan. 21
752	996	Ex-Cello Aircraft & Tool	3	17½	20	17½	25	-----	26¼	25 Feb. 3	25⅞ Feb. 11	20 Jan. 7	25⅞ Feb. 11
5,167	9,169	Federal Mogul common	*	20	Sale	21½	22	20⅜	Sale	20 Feb. 26	22½ Feb. 8	19¾ Jna. 4	23 Jan. 18
8,642	12,429	Federal Motor Truck com	*	8½	9½	9⅜	10	-----	11½	10 Feb. 2	11⅜ Feb. 18	8½ Jan. 4	11⅜ Feb. 18
350	1,230	Federal Screw Works com	*	5½	6½	8	9	-----	-----	9 Feb. 15	9 Feb. 15	7 Jan. 11	9 Feb. 15
15,320	19,380	Frankenmuth Brewing com	1	1¾	1⅞	2	Sale	2¼	Sale	1⅞ Feb. 4	2⅝ Feb. 18	1¾ Jan. 4	2⅝ Feb. 18
7,650	19,691	Gar Wood Industries com	3	15¾	16½	18¾	Sale	18⅛	18¾	18¼ Feb. 11	19¼ Feb. 1	15½ Jan. 15	19¼ Feb. 1
485	585	Gemmer Mfg Co class A	*	39	40	38	41½	39	45	38 Feb. 15	40 Feb. 18	38 Feb. 15	40 Feb. 18
1,848	2,423	Class B	*	13¼	-----	10½	15	20	24	15 Feb. 15	20½ Feb. 18	12 Jan. 20	20½ Feb. 18
8,270	11,563	General Finance Corp com	1	4¾	5	4¾	Sale	4⅜	4⅞	4⅝ Feb. 4	5⅛ Feb. 16	4⅝ Jan. 26	5⅛ Feb. 16
18,708	37,599	General Motors com	10	61	63	66	67¼	65¼	66⅝	66 Feb. 2	70 Feb. 11	60¼ Jan. 4	70 Feb. 11
17,933	35,826	Goebel Brewing Co com	1	6⅝	Sale	7⅜	Sale	7½	7⅝	7⅜ Feb. 1	8 Feb. 18	6⅝ Jan. 2	8 Feb. 18
15,794	47,565	Graham-Paige Motor com	1	3	3⅛	4	Sale	4½	Sale	4 Feb. 1	4⅝ Feb. 9	3½ Jan. 8	4⅝ Jan. 22
5,254	7,204	Grand Valley Brew common	1	1¾	2	2⅛	Sale	2	Sale	1⅞ Feb. 15	2¼ Feb. 18	1⅞ Feb. 15	2¼ Feb. 18
2,510	6,827	Hall Lamp com	*	5½	6	6⅜	7	6½	7⅛	6⅜ Feb. 23	7 Feb. 3	6 Jan. 7	7 Jan. 25
6,505	15,577	Hoover Steel Ball com	10	16⅜	17⅜	21	Sale	20	20¼	20 Feb. 25	22 Feb. 1	17 Jan. 12	22 Feb. 1
170	170	Hoskins Mfg Co common	*	64	-----	66	72¼	70¼	-----	70⅛ Feb. 24	70⅛ Feb. 24	70⅛ Feb. 24	70⅛ Feb. 24
100	253	Houdaille-Hershey class A	*	-----	42	-----	42	-----	42	41 Feb. 13	41 Feb. 13	40 Jan. 7	41 Feb. 13
1,587	1,587	Class B	*	23½	25	25	28	25	27	25⅝ Feb. 23	27¼ Feb. 11	25⅜ Feb. 23	27¼ Feb. 11
8,173	18,110	Hudson Motor Car	*	18½	Sale	22	Sale	20	21	20½ Feb. 26	23 Feb. 2	18¼ Jan. 4	23 Feb. 2
65,630	102,849	Hurd Lock & Mfg Co com	1	1⅝	Sale	1½	Sale	1⅝	Sale	1½ Feb. 1	1⅞ Feb. 13	1½ Jan. 5	1⅞ Feb. 13
8,357	13,727	Kingston Products Corp	1	6⅝	Sale	7⅛	Sale	7	Sale	6¾ Feb. 24	8¼ Feb. 9	6½ Jan. 4	8¼ Feb. 9
19,159	33,459	Kinsel Drug Co com	1	1⅜	Sale	1¼	Sale	1⅛	Sale	1 Feb. 26	1⅜ Feb. 2	1 Feb. 26	1⅜ Jan. 2
4,523	7,190	Kresge (S S) Co com	10	29	30	27½	Sale	27½	29	27½ Feb. 1	28¼ Feb. 17	27½ Feb. 1	29¼ Jan. 8
7,729	20,459	Lakey Fdy & Mach common	1	6½	6¾	8⅜	Sale	8	Sale	7 Feb. 19	9¼ Feb. 2	7 Feb. 19	9¼ Feb. 2
543	673	Mahon (R C) class A pref	*	23¼	24¼	22	23½	23	24	22 Feb. 6	23 Feb. 19	22 Feb. 6	23½ Jan. 8
30,508	58,438	Masco Screw Products	1	-----	-----	2⅛	Sale	2⅜	Sale	2 Feb. 1	2¾ Feb. 13	2 Jan. 6	2¾ Feb. 13
1,780	3,350	McAleer Mfg Co com	*	4	4½	3⅞	4	3⅞	4½	3⅞ Feb. 25	4¼ Feb. 5	3⅞ Jan. 25	4¼ Feb. 5
40,177	77,941	McClanahan Oil Co com	1	1⅛	Sale	1⅛	Sale	1¼	Sale	1 Feb. 9	1⅜ Feb. 23	1 Jan. 4	1½ Jan. 15
3,620	6,198	McClanahan Refineries	1	2	Sale	2¼	Sale	2¼	2½	2½ Feb. 5	2⅝ Feb. 24	2 Jan. 2	2¾ Jan. 14
720	1,320	Mich Steel Tube Prod	2.50	-----	16½	17½	18	-----	17½	17½ Feb. 2	18 Feb. 10	16 Jan. 16	18 Feb. 10
2,200	4,345	Michigan Sugar com	*	1⅛	1¼	1	1⅛	1	Sale	1 Feb. 13	1¼ Feb. 2	1 Feb. 13	1¼ Jan. 4
845	845	Preferred	10	6¼	8¼	7¼	8	7	7¾	7¼ Feb. 6	7½ Feb. 26	7¼ Feb. 6	7½ Feb. 26
3,055	6,355	Micromatic Hone Corp	1	3¾	4⅛	3⅞	Sale	3¾	4	3¾ Feb. 2	4⅛ Feb. 11	3⅝ Jan. 14	4⅛ Jan. 23
5,283	17,495	Mid-West Abrasive com	50c	3¾	4	4¼	4⅝	4⅛	4¼	4 Feb. 18	4¼ Feb. 3	3¾ Jan. 4	4⅝ Jan. 20
10,754	10,754	Moore (Tom) Distillery Co	1	-----	-----	-----	-----	7	7⅛	7 Feb. 9	8 Feb. 10	7 Feb. 9	8 Feb. 10
------	250	Motor Products Corp com	*	34½	35½	35	37	34½	-----	----------	----------	36½ Jan. 8	36½ Jan. 8
1,843	4,169	Motor Wheel com	5	21	23	23¾	Sale	23½	27	23¾ Feb. 1	26 Feb. 17	21¾ Jan. 4	26 Feb. 17
6,772	13,012	Murray Corp common	10	16¼	18	19¼	Sale	18½	19	18½ Feb. 24	20⅝ Feb. 11	17⅛ Jan. 5	20⅝ Feb. 11
3,561	6,483	Muskegon Piston Rg com	2.50	19¼	20½	19½	20	18½	Sale	18½ Feb. 26	20¼ Feb. 11	18½ Feb. 26	21½ Jan. 8
19,551	31,339	Packard Motor Co com	*	10⅛	11	11⅛	Sale	11⅛	Sale	11⅛ Feb. 1	12¼ Feb. 18	10¼ Jan. 4	12¼ Feb. 18
5,780	8,941	Parke Davis & Co	*	42	46¼	44	Sale	41	42½	42 Feb. 26	44¾ Feb. 3	42 Feb. 26	44¾ Feb. 3
890	1,637	Parker Rust Proof com	2.50	25½	Sale	27	28	26	27½	27 Feb. 23	28 Feb. 2	25 Jan. 5	28 Feb. 2
3,176	6,415	Parker Wolverine Co com	*	12¼	15¾	15½	Sale	15¾	16¾	15½ Feb. 1	19 Feb. 10	13⅝ Jan. 5	19 Feb. 10
18,288	41,237	Peninsular Metal Products	1	3	3½	4⅛	Sale	4⅛	Sale	4 Feb. 24	4⅜ Feb. 5	3½ Jan. 7	4⅜ Feb. 5
2,033	3,769	Pfeiffer Brewing Co com	*	10	11¼	11½	13	12	12¾	12¼ Feb. 18	13 Feb. 19	12 Jan. 11	13 Feb. 19
4,198	9,280	Prudential Investing Corp	1	6¾	6⅞	6⅛	6¼	6¼	6⅜	6⅛ Feb. 9	6⅜ Feb. 2	6⅛ Jan. 29	6⅞ Jan. 4
20,858	35,503	Reo Motor com	5	5	5⅜	6⅝	Sale	8½	9	6⅝ Feb. 1	9⅜ Feb. 18	5 Jan. 5	9⅜ Feb. 18
13,012	18,217	Rickel (H W) & Co common	2	4¾	5	4⅞	Sale	5½	Sale	4⅞ Feb. 1	5⅝ Feb. 11	4¾ Jan. 6	5⅝ Feb. 11
7,914	28,809	River Raisin Paper com	*	5⅞	Sale	6½	Sale	6⅜	Sale	6⅛ Feb. 11	6¾ Feb. 18	5½ Jan. 5	6¾ Jan. 22
800	1,180	Scotten Dillon com	10	30	31	33	Sale	34½	36	33 Feb. 1	34½ Feb. 10	29½ Jan. 6	34½ Feb. 10
18,980	47,922	Standard Tube Co class B	1	7	Sale	9½	Sale	8⅜	Sale	8⅛ Feb. 8	9¾ Feb. 11	6⅜ Jan. 4	10½ Jan. 25
815	1,290	Stearns (Frederick) com	*	24	25	25	26	23	26½	26 Feb. 2	27 Feb. 8	24 Jan. 12	27 Feb. 8
88	128	5% cum part pref	100	100	-----	101	-----	102	-----	102 Feb. 4	102⅛ Feb. 26	100 Jan. 9	102⅛ Feb. 26
------	182	Sutherland Paper Co	10	-----	37½	-----	-----	-----	-----	----------	----------	37⅛ Jan. 22	37½ Jan. 22
1,766	2,341	Timken Axle com	10	23¼	Sale	24	24¾	25¾	26¾	24¾ Feb. 3	28¼ Feb. 9	22¾ Jan. 5	28¼ Feb. 9
12	22	Preferred	100	107	120	107	109	-----	120	108½ Feb. 8	108½ Feb. 8	108½ Feb. 8	109 Jan. 20
33,522	54,479	Tivoli Brewing Co common	1	8	Sale	8¾	Sale	9⅛	Sale	8⅝ Feb. 1	10 Feb. 19	8 Jan. 2	10 Feb. 19
2,124	2,874	Union Investment Co com	*	-----	-----	12½	Sale	11⅛	11¾	11⅛ Feb. 26	12½ Feb. 1	11⅛ Feb. 26	12 Jan. 18
3,876	6,481	United Shirt Distributors	*	9½	10½	9⅝	Sale	10	10½	9½ Feb. 1	11 Feb. 5	9½ Jan. 9	11 Feb. 5
1,075	2,225	U S Graphite Co com	10	31½	-----	37	38½	36	37½	37½ Feb. 3	38½ Feb. 13	35 Jan. 26	38½ Feb. 13
200	200	U S Radiator com	*	8	8⅝	8	8¾	-----	8½	8 Feb. 10	8 Feb. 10	8 Feb. 10	8 Feb. 10
1,997	5,317	Universal Cooler class A	*	8½	9	9½	Sale	8¾	9	8¾ Feb. 18	9⅛ Feb. 1	8¾ Jan. 4	9⅛ Feb. 1
6,493	16,616	Class B	*	6	6½	7⅜	8	6⅞	Sale	6½ Feb. 23	7⅜ Feb. 1	6½ Jan. 5	7⅜ Jan. 18
632	632	Universal Product com	*	-----	-----	25½	35	30	35	32½ Feb. 16	35½ Feb. 17	32½ Feb. 16	35½ Feb. 17
------	468	Walker & Co class A	*	25	-----	25½	28	28	30	----------	----------	25½ Jan. 11	26 Jan. 25
2,372	6,088	Class B	*	7	7¼	7¼	7½	6¼	Sale	6¼ Feb. 24	7½ Feb. 2	6¼ Feb. 24	7¼ Jan. 2
11,175	25,550	Warner Aircraft Corp com	1	1⅛	Sale	1⅛	Sale	1½	Sale	1⅛ Feb. 9	1⅛ Feb. 1	1⅛ Jan. 4	1⅛ Jan. 19
14,925	33,723	Wayne Screw Prod com	4	5¼	6	6½	Sale	7	Sale	z6½ Feb. 1	7¼ Feb. 8	5¼ Jan. 14	7¼ Feb. 8
8,700	11,550	Wolverine Brewing Co com	1	5/16	¾	5/16	Sale	5/16	⅜	5/16 Feb. 1	5/16 Feb. 24	5/16 Jan. 4	5/16 Feb. 24
634	3,914	Wolverine Tube Co com	2	13	Sale	17	Sale	16½	17¼	17 Feb. 1	18 Feb. 10	13 Jan. 2	18 Feb. 10
117	117	Young (L A) Spring & Wire	*	43¼	44½	45	-----	42	46	44 Feb. 26	44 Feb. 26	44 Feb. 26	44 Feb. 26

* No par value. a Deferred delivery sales. r Sold for cash. x Ex-dividend.

AGGREGATE SALES		DETROIT STOCK EXCHANGE	Price Jan. 2 1937	PRICES IN FEBRUARY						RANGE SINCE JAN. 1	
In February	Since Jan. 1	STOCKS		Feb. 1		Feb. 27		Lowest	Highest	Lowest	Highest
Shares	Shares	Unlisted Dept.—		Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
1,349	3,384	American Radiator*	----- -----	29	Sale	26½	Sale	26¼ Feb. 24	29½ Feb. 4	25 Jan. 4	29¼ Feb. 4
290	485	Amer Tel & Tel Co100	----- -----	183⅞	Sale	-----	-----	174⅝ Feb. 24	183⅞ Feb. 1	174⅝ Feb. 24	186¼ Jan. 7
501	1,198	Borden Co25	----- -----	27¼	Sale	26⅞	Sale	26½ Feb. 23	27½ Feb. 9	26½ Feb. 23	27⅞ Jan. 16
10	40	Borg Warner Corp com10	----- -----	-----	-----	-----	-----	79⅛ Feb. 24	79⅛ Feb. 24	77⅞ Jan. 13	79⅛ Feb. 24
2,352	10,942	Commonw & Southern Corp*	3⅛ Sale	3⅛	Sale	3⅛	Sale	3 Feb. 27	3½ Feb. 4	3 Feb. 27	4¼ Jan. 18
925	2,943	Consolidated Oil Co.....*	16½ Sale	17⅛	Sale	15⅞	Sale	15⅝ Feb. 24	17¼ Feb. 1	15⅝ Feb. 24	17¼ Feb. 1
330	901	General Foods Corp.....*	----- -----	-----	-----	-----	-----	42⅞ Feb. 17	44½ Feb. 4	39 Jan. 12	44½ Feb. 4
875	3,274	Hupp Motor Car Corp.....10	----- -----	-----	-----	-----	-----	2¼ Feb. 4	2⅝ Feb. 9	2 Jan. 4	2½ Jan. 15
-----	465	Kelvinator Corp.....*	21¾ Sale	-----	-----	-----	-----	-----	-----	21¾ Jan. 2	23 Jan. 7
702	1,794	Kennecott Copper Corp.....*	----- -----	58⅝	Sale	63⅝	Sale	58⅝ Feb. 1	65½ Feb. 23	57½ Jan. 28	65¼ Feb. 23
777	2,038	Kroger Groc & Bak Co.....*	----- -----	23	Sale	-----	-----	22⅝ Feb. 11	24⅛ Feb. 20	22⅛ Jan. 27	24⅛ Jan. 18
5,920	12,591	Nash-Kelvinator Corp.....5	----- -----	24⅛	Sale	23	Sale	22⅝ Feb. 6	24⅛ Feb. 1	17⅝ Jan. 8	x24½ Jan. 28
819	1,483	National Dairy Prod Corp..*	----- -----	-----	-----	23¾	Sale	23½ Feb. 24	26⅛ Feb. 9	23⅛ Jan. 5	26½ Feb. 9
1,912	3,717	N Y Central RR.....100	40⅛ Sale	42	Sale	45½	Sale	42 Feb. 1	46⅛ Feb. 19	40 Jan. 4	46⅛ Feb. 19
162	264	Purity Bakeries Corp.....*	----- -----	-----	-----	-----	-----	20½ Feb. 15	23½ Feb. 25	18¼ Jan. 4	23⅛ Feb. 25
1,865	4,642	Socony-Vacuum Corp.....25	----- -----	18	Sale	-----	-----	18 Feb. 1	19¼ Feb. 8	16¼ Jan. 14	19¼ Feb. 8
1,251	2,357	Standard Brands Inc.....*	----- -----	15½	Sale	15⅝	Sale	15⅛ Feb. 24	16⅛ Feb. 5	15⅛ Feb. 24	16⅝ Jan. 21

(*Continued from page* 18)

ury would require this year. A few weeks earlier Finance Minister Auriol stated that the government's requirements for the current fiscal year would be 36,000,000,000 francs. On this estimate French hoardings are now at a new high, in excess of 100,000,000,000 francs.

It was estimated in February that for the entire year 1936 the deficiency in the French balance of trade amounted to approximately 10,000,000,000 francs.

Despite all adverse circumstances, Premier Blum's government received a substantial vote of confidence in the Chamber of Deputies on Feb. 26 upon the defeat of a motion of censure by 361 to 211. Before the Chamber, Premier Blum asserted that the crisis in the French monetary situation can be overcome only when hoarded capital flows back into circulation. Paris cable transfers sold at 4.66⅛@4.66½ on Feb. 1 and on Feb. 27 at 4.64¾@4.64⅞.

Belgian currency has been steady for many months. In February Governor Franck of the National Bank of Belgium warned not only Belgium but the entire world of the menace of a repetition of a boom and ultimate collapse. He urged the necessity of international action to consider remedies, including restoration of the gold standard, sterilization of gold, circulation of gold coin, and regulation of gold output. Governor Franck expressed fear that failing such action a frantic rise in prices and production resulting from rapid gold production, the world's armament expenditures, and the extensive development of economic nationalism cannot fail to bring on a new trade collapse.

He declared that Belgium, like Holland and Switzerland, is overstocked with gold, and that the Belgian government's recent short- and long-term issues were intended in part to counteract the excess of money and to provide emergency reserves, since the Treasury does not require cash, as the budget is balanced and the funds for support of rentes are intact. He disclosed that the National Bank of Belgium intends to initiate an open market policy within the limits of 1,000,000,000 belgas of rentes and 500,000,000 belgas of Treasury bills, since the bank rate weapon is ineffective due to the scarcity of bills. Belga cable transfers sold on Feb. 1 at 16.87@16.87½, and on Feb. 27 at 16.84.

Italian lire have been ruling exceptionally steady since devaluation of the unit on Oct. 5. On Feb. 22 the Italian exchange authorities reduced the rate for tourist lire from 4.91c. to 4.75c. The tourist lira, which had been selling at a discount of about 6.7% under the prevailing rate of 5.26½c. for the free lira, moved to a discount of 9.7% following the new valuation. Cable transfers sold on Feb. 1 at 5.26⅛@5.26½, and on Feb. 27 at 5.26⅛@5.26½.

The German mark situation showed no improvement in February. The Reichsbank statement for the last quarter of January showed an increase in gold and bullion of 40,000 marks, for the first quarter of February an increase of 35,000 marks, for the second quarter an increase of 1,000 marks, and for the third quarter an increase of 142,000 marks. The Reichsbank statement as of Feb. 23 showed total gold holdings of 67,082,000 marks as compared with 73,610,000 marks a year earlier and with 806,785,000 marks on Dec. 31, 1932. The Bank's ratio for the third quarter of February stood at 1.68% as compared with 2.10% a year earlier and with 25.8% on Dec. 31, 1932. On Feb. 1 the so-called free or gold mark was quoted at 40.23@40.24½, and on Feb. 27 at 40.22½@40.23½.

Exchange on the countries neutral during the war moved in close sympathy with sterling during February. As Governor Franck of the Bank of Belgium stated, the monetary situation of Switzerland and Holland was very satisfactory. The Dutch finance ministry declared in February that the equalization fund was endeavoring to prevent credit inflation by placing Treasury paper mostly in the open market. This procedure is in accord with the above mentioned plan of the Bank of Belgium.

Despite the heavy flow of funds from Amsterdam to American securities, The Netherlands Bank in February found difficulty in restraining a gold flow to Amsterdam. For the week ended Feb. 22 The Netherlands Bank showed gold holdings of 878,600,000 guilders, and the Bank's ratio was at 79%. The Swiss bank statement for Feb. 23 showed gold stock of 2,717,500,000 Swiss francs, and a ratio to total liabilities of 97.05%.

Guilder cable transfers sold on Feb. 1 at 54.75½@54.76, and on Feb. 27 at 54.75@54.76. Swiss cable transfers were 22.87½@22.90½ on Feb. 1 and 22.80½@22.81¼ on Feb. 27. Cable transfers on Sweden were 25.24@25.26 on Feb. 1 and 25.20@25.21 on Feb. 27.

Exchange on the South American countries was steady in February, in harmony with dollar-sterling exchange. The foreign exchange position of the South American republics continued to show steady improvement as a result of the notable increase in exports at higher prices which had been prevailing for many months. The official quotation for exchange on Buenos Aires ranged between 32.59 and 32.67 during February. The free market range was between 30.00 and 30.30. The official rate on Rio de Janeiro ranged between 8.70 and 8.75. The unofficial or free market in milreis ranged between 6.15 and 6.20.

Exchange on the Far Eastern countries moved in close sympathy with sterling. A Reuter's dispatch from Shanghai on Feb. 17 stated that it had been semi-officially announced that the Central Bank of China would be reorganized as the China Central Reserve Bank, with a capital of $100,000,000, the reorganization to be effected by July 1 in accordance with decrees of Nov. 3, 1935, when the currency was devalued. The Bank will be authorized to issue notes which will be legal tender, to circulate subsidiary moneys, and to float foreign and domestic loans as the government's fiscal agent.

Private bankers in Japan were reported as urging in February that the official Bank of Japan take over the control of foreign exchange from the Yokohama Specie Bank. It is understood that the Finance Ministry and Bank of Japan favor the proposed change.

On Feb. 8 the resignation of Eigo Fukai as governor of the Bank of Japan was announced. He was succeeded by Sehin Ikeda, who had recently relinquished the general managership of the Mitsui business interests. The new Japanese Finance Minister, Mr. Yuki, made the proposal in February that the Bank of Japan back the Industrial Bank of Japan in the latter's industrial financing. This would be a new departure for the Bank of Japan, which has hitherto limited its activities to commercial financing. The London price for silver on Feb. 1 was 20 3/16d., and on Feb. 27, 20 3/16d. The Hongkong dollar was 30.50@30.65 on Feb. 1 and 30.38@30.50 on Feb. 27. The Shanghai dollar was 29.69@30 1/16 on Feb. 1, and 29.61@30.00 on Feb. 27. Yen checks sold at 28.48@28.52 on Feb. 1, and at 28.51@28.52½ on Feb. 27.

RATES OF EXCHANGE ON LONDON FOR POUNDS STERLING

Feb.	Bankers' Bills			Commercial Bills					
	Sight	Cable Transfers	Sight	60 Days	90 Days	Documents for Payment 60 Days	Seven-Day Grain
1	4.89 7/16 @ 4.89 11/16	4.89 1/2 @ 4.89 3/4	4.89 5/16	4.88 1/2 @ 4.88 13/16	4.88 @ 4.88 5/16	4.88 13/16	4.89
2	4.89 1/4 @ 4.90 1/16	4.89 1/2 @ 4.90 1/16	4.89 5/16	4.88 1/4 @ 4.89 1/16	4.88 1/4 @ 4.88 5/16	4.89 1/16	4.89 5/16
3	4.89 1/4 @ 4.90 1/16	4.89 1/2 @ 4.90 1/16	4.89 5/16	4.88 1/4 @ 4.89	4.88 1/4 @ 4.88 5/16	4.88 1/4	4.89 1/4
4	4.89 1/4 @ 4.89 1/2	4.89 1/4 @ 4.89 1/2	4.89 5/16	4.88 1/4 @ 4.88 5/16	4.88 1/4 @ 4.88 5/16	4.88 1/4	4.88 1/4
5	4.88 1/4 @ 4.89 1/16	4.88 11/16 @ 4.89 1/2	4.89 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
6	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/4	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
7	SUNDAY						
8	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/16	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
9	4.89 7/16 @ 4.89 11/16	4.89 1/4 @ 4.89 3/4	4.89 5/16	4.88 1/4 @ 4.89 1/16	4.88 @ 4.88 5/16	4.88 1/16	4.89 5/16
10	4.89 1/2 @ 4.89 11/16	4.89 @ 4.90	4.89 1/16	4.88 1/2 @ 4.89 1/16	4.88 @ 4.88 5/16	4.88 1/16	4.89 5/16
11	4.89 5/16 @ 4.89 11/16	4.89 1/2 @ 4.90	4.89 5/16	HOLIDAY			
12	SUNDAY						
13	4.89 1/4 @ 4.89 5/16	4.89 1/16 @ 4.89 7/16	4.89 1/4	4.88 1/4 @ 4.88 1/2	4.87 1/4 @ 4.88 1/4	4.88 1/4	4.88 1/4
14	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/4	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
15	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/4	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
16	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/4	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
17	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/4	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
18	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/4	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
19	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/4	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
20	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/4	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
21	SUNDAY						
22	4.89 1/4 @ 4.89 7/16	4.89 1/16 @ 4.89 1/2	4.89 1/4	4.88 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
23	HOLIDAY						
24	4.88 15/16 @ 4.89 1/16	4.89 @ 4.89 1/2	4.89 1/16	4.88 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
25	4.88 1/4 @ 4.89 1/16	4.88 13/16 @ 4.89 1/2	4.89 1/16	4.87 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
26	4.88 1/4 @ 4.89 1/16	4.88 11/16 @ 4.89 1/2	4.89 1/16	4.87 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
27	4.88 1/4 @ 4.89 1/16	4.88 11/16 @ 4.89 1/2	4.89 1/16	4.87 1/4 @ 4.88 5/16	4.87 1/4 @ 4.88 5/16	4.87 1/4	4.88 1/4
28	SUNDAY						

For Daily Rates of Exchange on Continental Centers, usually given here, see page 65.

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
February ---------- Shares	821,579	958,874	February ----------	$12,000	$117,000
Jan. 1 to Feb. 28 ----------	1,603,469	2,056,251	Jan. 1 to Feb. 28 ----------	69,000	217,000

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 2 1937		PRICES IN FEBRUARY Feb. 1		PRICES IN FEBRUARY Feb. 27		PRICES IN FEBRUARY Lowest		PRICES IN FEBRUARY Highest		RANGE SINCE JAN. 1 Lowest		RANGE SINCE JAN. 1 Highest	
$	$		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
6,000	18,000	Atlas Diesel Eng Co 6s---1945	105½	109	107½	-----	110	-----	109	Feb. 16	110½	Feb. 18	105½	Jan. 12	110½	Feb. 18
------	1,000	Calif Packing Corp 5%--1940	103	105½	103	105½	103	106	------	------	------	------	104¾	Jan. 4	104¾	Jan. 4
------	11,000	†Calif Water Service 4% 1961	105	-----	102¾	104	101	104	------	------	------	------	103¾	Jan. 25	105	Jan. 21
------	1,000	Emporium Capwell 5½s--1942	105	106¼	102	-----	103	-----	------	------	------	------	105¾	Jan. 7	105¾	Jan. 7
------	1,000	Market Street Ry Co 7s--1940	102¼	103	101¾	102½	101¾	-----	------	------	------	------	101¾	Jan. 26	101¾	Jan. 26
------	1,000	Pacific Gas & El Co 6s---1941	117	121	117	119½	114	120	------	------	------	------	118	Jan. 19	118	Jan. 19
------	20,000	Ry Equip & Rlty Co 4½s-1946	101	104½	102	103	102	-----	------	------	------	------	102½	Jan. 4	102½	Jan. 4
2,000	2,000	S J Lt & Pt Corp 6%----1952	128	133	131½	-----	131½	-----	131¾	Feb. 13	132	Feb. 11	131¾	Feb. 13	132	Feb. 11
4,000	14,000	†Union Oil Co Cal 4%---1947	104½	107	109½	110½	106	-----	109½	Feb. 1	110	Feb. 1	102¾	Jan. 29	110	Feb. 1
		STOCKS														
Shares.	Shares.	Par														
784	2,269	Alaska Juneau Gold M cap.10	14½	15	14½	14¾	15	15⅜	14½	Feb. 24	15¾	Feb. 25	14½	Feb. 24	15¾	Feb. 25
124	174	Alaska Packers Assn cap--100	133	-----	138	160	140	-----	155½	Feb. 6	155½	Feb. 6	151	Jan. 25	155½	Feb. 6
6,367	11,511	Anglo-Calif Nat'l Bank----20	23¾	24½	26	Sale	30	30¼	26	Feb. 1	31¼	Feb. 17	23½	Jan. 21	31¼	Feb. 17
5,810	13,559	Assoc Ins Fund Inc com cap10	5⅞	6¾	6⅝	Sale	6⅝	Sale	6	Feb. 16	6⅝	Feb. 1	5⅞	Jan. 9	6¾	Jan. 29
9,878	16,137	Atlas Imp Diesel Eng Co----5	21¾	Sale	23⅛	Sale	23	24¼	22½	Feb. 17	25	Feb. 18	19¾	Jan. 12	25	Feb. 18
610	1,221	Bank of Calif Nat Assn cap100	195	200	202½	Sale	207	213	201	Feb. 5	213	Feb. 19	194¾	Jan. 5	213	Feb. 19
17,680	26,534	Bishop Oil Co----------5	6½	6¾	7½	Sale	8¾	Sale	7½	Feb. 1	10	Feb. 8	6½	Jan. 7	10	Feb. 28
9,958	13,751	Byron Jackson com cap----*	27½	28	28¾	Sale	29⅛	30	27¼	Feb. 9	31¼	Feb. 19	27¼	Feb. 9	31¼	Feb. 19
1,796	4,250	Calamba Sugar Estate com 20	29½	30½	31	32	31¾	32⅛	31	Feb. 5	32½	Feb. 15	30¾	Jan. 6	32½	Feb. 15
450	490	Preferred----------20	21¾	22½	22	22½	22½	24	22¼	Feb. 3	22½	Feb. 18	22	Jan. 4	22⅝	Feb. 18
1,885	3,855	Calaveras Cement Co com---*	7¾	8¾	9¾	Sale	10	12¼	9¾	Feb. 1	12¼	Feb. 6	7¾	Jan. 7	12¼	Feb. 6
280	450	Preferred ----------100	103½	105	100	-----	100	104	99	Feb. 26	105	Feb. 9	99	Feb. 26	105	Jan. 13
1,423	3,737	Calif Cotton Mills cap---100	30	37½	36½	40	37½	44	39¾	Feb. 2	45	Feb. 16	35	Jan. 7	45	Feb. 16
10,030	22,555	Calif-Engels Mining Co-----1	½	⅞	¾	Sale	½	Sale	¾	Feb. 1	1	Feb. 26	½	Jan. 4	1⅛	Jan. 15
1,182	2,115	California Ink Co Inc A----*	47	51	49	51¼	51	53½	49½	Feb. 10	53½	Feb. 25	49¼	Jan. 12	53½	Feb. 25
7,643	15,624	California Packing cap-----*	45	45⅝	47	Sale	43	Sale	42⅞	Feb. 26	48½	Feb. 2	42⅞	Feb. 26	48½	Feb. 2
45	160	California Water Serv pref100	103	103½	103½	105	104¼	104½	104	Feb. 6	104⅝	Feb. 4	104	Jan. 13	105¾	Jan. 27
906	3,046	Caterpillar Tractor cap----*	86¾	88½	98¼	100	94½	96½	98	Feb. 23	99¼	Feb. 3	87	Jan. 6	99¼	Feb. 3
2,976	9,704	Claude Neon Elec Prod------*	9½	10½	12¼	Sale	11	12	11	Feb. 6	12⅝	Feb. 20	10	Jan. 4	12¾	Feb. 20
2,887	3,205	Cloroz Chemical A----------*	42	46	42	45½	52½	Sale	44½	Feb. 29	52½	Feb. 27	43½	Jan. 21	52½	Feb. 27
75	285	Coast Cos Gas & El 1st pf 100	102½	Sale	103½	104½	105	106½	103⅝	Feb. 8	106	Feb. 19	102½	Jan. 2	106	Feb. 19
100	490	Consol Aircraft Corp com---1	22½	23½	25	26	24¾	26	25½	Feb. 25	25½	Feb. 25	23¾	Jan. 12	25½	Feb. 25
3,148	5,543	Consol Chemical Industries Inc class A partic pref----*	34½	36	36	37¾	40	43	37	Feb. 3	42½	Feb. 26	35	Jan. 5	42½	Feb. 26
6,669	14,216	Creameries of America------*	5½	5¾	6½	6⅝	6½	6⅝	6⅜	Feb. 4	7⅛	Feb. 19	5¾	Jan. 6	7⅛	Feb. 19
------	43	Crocker First Nat Bk 5F cap100	293	325	311	325	312	375	------	------	------	------	325	Jan. 28	325	Jan. 28
10,200	11,158	Crown Willamette pref------*	110	110½	111¼	Sale	120	Sale	111½	Feb. 2	120¼	Feb. 13	110	Jan. 4	120¼	Feb. 13
27,396	60,139	Crown Zeller com vot tr ctfs *	17	17⅝	23⅝	Sale	20½	Sale	19½	Feb. 18	23⅞	Feb. 2	17¼	Jan. 4	24¼	Jan. 22
4,943	5,621	Preference series A--------*	112¼	Sale	111	Sale	119	Sale	110½	Feb. 1	120½	Feb. 10	109½	Jan. 5	120½	Feb. 10
2,684	3,195	Preference series B--------*	111	112	111	Sale	119	Sale	111	Feb. 1	120¼	Feb. 10	109	Jan. 5	120¼	Feb. 10
10,013	12,906	Di Giorgio Fruit Corp com.10	9¾	25	9½	11	14½	Sale	10½	Feb. 5	16⅜	Feb. 26	9¾	Jan. 26	16⅜	Feb. 26
705	1,065	Preferred----------100	46	50	44	47	52½	Sale	43½	Feb. 16	53	Feb. 26	42	Jan. 7	53	Feb. 26
4,134	8,145	El Dorado Oil Works cap---*	21⅝	22⅜	25¾	26⅝	24⅛	24⅞	24½	Feb. 13	26¾	Feb. 3	22	Jan. 12	27	Jan. 29
6,230	13,582	Emporium Capwell cap-------*	23⅜	Sale	23½	Sale	22½	23	21½	Feb. 25	23½	Feb. 1	21½	Jan. 14	23⅞	Jan. 29
2,715	3,272	Emsco Derrick & Eq Co cap.5	17⅝	18¼	18¼	Sale	17¼	Sale	17¼	Feb. 27	18¼	Feb. 1	17¼	Feb. 27	18¼	Feb. 1
155	382	Ewa Plantation----------20	58	62	58	60	57½	60	58	Feb. 23	60	Feb. 3	58	Feb. 23	60¼	Jan. 7
726	766	Fireman's Fund Indem cap 10	37½	40	39	42	42¾	Sale	40	Feb. 4	42¾	Feb. 27	39	Jan. 14	42	Feb. 16
1,155	2,015	Fireman's Fund Insur cap 25	93¾	Sale	93	Sale	-----	-----	92½	Feb. 24	96	Feb. 3	92¼	Jan. 2	96½	Jan. 13
2,417	6,921	Food Machinery Corp com..10	48½	49⅛	52	Sale	51½	52½	50¾	Feb. 25	53½	Feb. 2	47¾	Jan. 25	55	Jan. 7
7,515	12,765	Foster & Kleiser com-------10	4½	Sale	4½	4¾	6¾	Sale	4¾	Feb. 4	6¾	Feb. 27	4	Jan. 5	6¾	Feb. 27
839	1,796	Class A preferred---------25	17½	18	20½	Sale	20¾	21¾	20	Feb. 2	21	Feb. 5	17½	Jan. 4	21	Feb. 5
480	770	Galland Mercantile Laundry common (capital) ---------*	36½	-----	38	40	39¾	Sale	39	Feb. 2	39⅞	Feb. 8	36	Feb. 1	39⅞	Feb. 8
5,819	13,705	General Motors----------10	61¾	Sale	66¼	Sale	65⅞	66⅝	66	Feb. 1	70¼	Feb. 11	61⅜	Jan. 4	70¼	Feb. 11
8,778	19,715	General Paint Corp. (new).*	13¾	14½	17¾	Sale	16¾	17	16⅝	Feb. 16	18½	Feb. 2	14¼	Jan. 19	18½	Jan. 29
3,820	6,695	Preferred----------*	36¼	36½	39½	Sale	40½	43	38⅞	Feb. 9	41	Feb. 16	36¾	Jan. 4	41	Feb. 16
7,418	23,861	Gladding McBean Co com--*	18¾	Sale	25⅞	Sale	29½	30½	25⅞	Feb. 1	31¼	Feb. 20	18¾	Jan. 4	31⅛	Feb. 28
7,319	23,293	Golden State Ltd cap-------*	7½	Sale	8⅛	Sale	7⅝	7⅞	7⅝	Feb. 6	8¼	Feb. 1	7	Jan. 4	8⅝	Jan. 15
1,250	2,344	Hale Bros Stores, Inc, cap--*	20	21⅞	20	21	21	22	20⅜	Feb. 5	22	Feb. 13	19	Jan. 19	22	Feb. 13
230	980	Hancock Oil----------*	21	22½	22	24	21½	23¼	23½	Feb. 3	23½	Feb. 3	22¼	Jan. 28	23½	Jan. 15
2,250	7,065	Hawaiian Pineapple-------5	47¼	49¾	51	53½	50	52	51	Feb. 4	52⅞	Feb. 9	48½	Jan. 5	53½	Jan. 18
942	1,106	Home Fire & Marine Insur Co of Calif capital-----10	41	44	40½	42	42½	45	42	Feb. 4	44⅛	Feb. 17	40	Jan. 7	44⅛	Feb. 17
4,260	11,777	Honolulu Oil Corp Ltd cap.*	35	Sale	35¼	35¾	33	34	33¾	Feb. 24	35¾	Feb. 4	33¾	Feb. 24	36¼	Jan. 21
25	365	Honolulu Plantation cap--20	30	31	30	33	30	-----	30	Feb. 17	30	Feb. 17	29½	Jan. 12	30¼	Jan. 6
170	200	Hudson Motors Car Co-------*	-----	-----	21¼	22¼	20½	21¼	23	Feb. 2	23	Feb. 2	23	Feb. 2	23	Feb. 2
4,415	6,281	Hunt Bros Pack preferred.10	6½	7½	7¾	Sale	7	Sale	6¾	Feb. 25	8	Feb. 11	6¾	Feb. 25	8	Feb. 11
4,773	11,285	Class A----------*	2¼	3¼	4	Sale	3½	3¾	3½	Feb. 26	4⅛	Feb. 3	3	Jan. 12	4⅛	Feb. 3
165	655	Hutchinson Sug Plant cap.15	20	22	23½	24½	22½	24½	22⅛	Feb. 17	22½	Feb. 11	22	Jan. 5	24	Jan. 18
2,532	6,780	Langendorf United Bak cl A *	12½	13½	15⅛	Sale	15⅜	15⅝	14¾	Feb. 18	15½	Feb. 13	13¾	Jan. 11	16½	Jan. 25
1,113	3,411	Class B----------*	2⅜	3¼	4¼	Sale	4	4¼	4¼	Feb. 18	4½	Feb. 4	3¼	Jan. 4	4⅝	Jan. 27
9,846	34,784	Le Tourneau Inc common..10	34	36	43½	Sale	42¾	Sale	40¾	Feb. 5	45⅛	Feb. 19	33¼	Jan. 13	45⅛	Feb. 19
1,605	3,595	Leslie Salt Co capital -----*	39¼	41	40	41	40½	41	40½	Feb. 5	42	Feb. 4	38¼	Jan. 20	42	Feb. 4
2,068	9,619	Libby McNeill & Libby------*	9¾	10	13½	Sale	14⅝	Sale	13¼	Feb. 5	14¾	Feb. 18	10	Jan. 5	14¾	Feb. 18
33,117	52,772	Lock Heed Aircr Corp com..1	10	Sale	11¾	Sale	14¼	15	11½	Feb. 3	16⅛	Feb. 20	9¼	Jan. 12	16⅛	Feb. 20
344	345	L A Gas & Elec Corp pref..100	108½	109½	107	108½	113	Sale	106¾	Feb. 8	113	Feb. 27	106¾	Feb. 8	113	Feb. 27
162	402	Lyons-Magnus Inc A--------*	6⅝	8⅛	6¾	7¾	6⅝	8	6¾	Feb. 24	6¾	Feb. 24	6¾	Jan. 14	7½	Jan. 21
600	3,368	B----------*	1½	2¼	2	2⅝	1⅞	2¼	2⅛	Feb. 15	2⅝	Feb. 2	1¾	Jan. 12	2¾	Jan. 21
26,898	63,984	Magnavox Co Ltd (capital) 2½	2⅞	3	4⅝	Sale	4⅛	Sale	4	Feb. 5	4¾	Feb. 6	2⅞	Jan. 4	5	Jan. 28
2,070	3,450	Magnin & Co (I) common---*	22½	23¾	22	23½	22	23½	22	Feb. 3	23	Feb. 11	22	Feb. 3	23	Jan. 13
25	50	Preferred----------100	108	109	107½	Sale	107	-----	107½	Feb. 1	107½	Feb. 1	107½	Feb. 1	108	Jan. 7
34,754	50,184	Marchant Cal Mach Co com 10	23½	24	23¾	Sale	26¼	26½	23¾	Feb. 1	28	Feb. 17	22¾	Jan. 26	28	Feb. 17
135	465	Market St Ry Co prior pf.100	36	39½	36	39	28	32	34	Feb. 23	38½	Feb. 3	34	Feb. 23	38½	Jan. 20
13,791	20 285	Nat Auto Fibres Inc v t c A common series 1--------*	32½	34	37	38½	39½	41	37	Feb. 3	44⅝	Feb. 16	34¼	Jan. 7	44⅝	Feb. 16
15,351	25 328	Natomas Co capital--------*	12¼	Sale	12	Sale	12¾	12⅞	12	Feb. 1	13⅛	Feb. 15	12	Jan. 11	13⅛	Feb. 15
276	31	North Amer Inv Corp— Common----------100	22½	-----	24	Sale	26	-----	24	Feb. 1	28	Feb. 18	23½	Jan. 18	28	Feb. 18
170	445	6% preferred----------100	98½	Sale	98	Sale	101	102	98	Feb. 1	101	Feb. 26	98	Jan. 4	101	Feb. 26
90	120	5½% preferred----------100	91	93	88	93	91½	93	89	Feb. 10	91½	Feb. 19	89	Feb. 10	94	Jan. 13
12,316	255	North Amer Oil Consol cap.10	14½	Sale	14½	Sale	15¾	Sale	14½	Feb. 1	15⅞	Feb. 6	13¾	Jan. 18	15⅞	Feb. 6

* No par value † Removed from list Feb. 4.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
911	1,817	Occidental Insurance cap	10	30	31½	31	Sale	30¼	31½	30 Feb. 3	31 Feb. 1	30 Feb. 23	32 Jan. 7
3,157	7,437	Oliver United Filters Inc A	*	24	25	25¾	Sale	26	Sale	25 Feb. 16	26 Feb. 8	24 Jan. 4	26¼ Jan. 7
6,229	20,189	B	*	9½	Sale	10⅝	Sale	10½	Sale	10 Feb. 5	10⅞ Feb. 8	9½ Jan. 18	11⅛ Jan. 29
180	625	PaauhauSugarPlantCo cap	15	16½	18	16½	17	16½	17	16½ Feb. 9	16½ Feb. 9	16½ Feb. 9	18 Jan. 6
2,070	4,620	Pacific-Amer Fisheries, Inc	5	20½	21¼	20¾	Sale	20½	21¼	20¾ Feb. 1	22½ Feb. 17	20½ Jan. 26	22¼ Jan. 7
5,829	8,431	Pacific Can Co	*	16¼	16½	15⅝	Sale	16½	17	15⅝ Feb. 1	18½ Feb. 4	15⅝ Feb. 21	18½ Feb. 4
11,211	18,918	Pacific Gas & Elec Co com	25	35½	36	34¾	Sale	33¾	Sale	32¾ Feb. 26	34⅜ Feb. 1	32¾ Feb. 26	38 Jan. 12
11,293	21,362	6% 1st preferred	25	31¾	Sale	32	Sale	31½	31⅝	31⅝ Feb. 23	32⅜ Feb. 8	31⅝ Feb. 23	32⅜ Jan. 22
2,059	4,506	5½% 1st preferred	25	28¼	29	29	Sale	27¾	28⅓	28 Feb. 25	29⅓ Feb. 9	28 Feb. 25	29¼ Jan. 25
6,478	14,889	Pacific Lighting Corp com	*	50½	51½	49¾	Sale	47½	Sale	46½ Feb. 25	50 Feb. 1	46½ Feb. 25	53½ Jan. 14
588	1,261	$6 dividend pref	*	104½	106¾	106½	Sale	106½	107½	105¼ Feb. 11	107 Feb. 2	105¼ Feb. 11	107 Jan. 13
4,361	14,287	Pac Pub Serv com non-vot	*	8	8¼	8	Sale	7⅛	7¼	7⅛ Feb. 25	8 Feb. 1	7⅛ Feb. 25	8⅜ Jan. 5
6,229	14,233	First preferred	*	22¾	23½	23½	Sale	24	Sale	22⅛ Feb. 5	24 Feb. 27	22⅛ Jan. 25	24 Jan. 7
453	687	Pac Tel & Tel Co common	100	151	152	149⅛	Sale	148	152	147½ Feb. 10	150½ Feb. 20	147½ Feb. 10	152½ Jan. 18
186	346	Preferred	100	147	151	147	149	147	Sale	146 Feb. 19	147½ Feb. 5	146 Feb. 19	150 Jan. 4
3,122	6,221	Paraffine Cos, Inc., com	*	76	78	80½	82½	84½	88	82¾ Feb. 3	87 Feb. 16	75½ Jan. 5	87 Feb. 16
100	225	Preferred	100	105	107	104¾	108	108	109	107½ Feb. 11	109 Feb. 23	104 Jan. 4	109 Feb. 23
162	672	Phillips Petroleum Co cap	*	50½	51½	54½	Sale	----	----	54½ Feb. 1	54⅝ Feb. 1	51¼ Jan. 13	54½ Feb. 2
2,130	3,510	Pig'n Whistle Corp partic pf	*	5¼	5¾	5	Sale	5	5½	5 Feb. 1	5½ Feb. 2	4¾ Jan. 25	5½ Jan. 9
1,094	5,112	Ry Eq & Realty Co Ltd com	*	18	Sale	17½	18¼	16½	17¾	17 Feb. 13	17¾ Feb. 2	16¼ Jan. 7	18¾ Jan. 15
466	1,336	6% preferred (new)	100	86	89	88	Sale	86½	87	86½ Feb. 24	88 Feb. 1	86½ Feb. 24	89¾ Jan. 15
4,539	6,459	Rainier Pulp & Pap cl A com	*	52	55	61	62⅞	71	72¼	59¾ Feb. 5	79½ Feb. 13	50 Jan. 11	79½ Feb. 13
7,580	14,256	Class B	*	46	48	60	Sale	70½	72½	57½ Feb. 5	78 Feb. 13	46 Jan. 18	78 Feb. 13
27,570	56,879	Republic Petroleum Corp	1	9⅛	Sale	11	Sale	11¾	Sale	11 Feb. 1	13¼ Feb. 17	9 Jan. 2	13¼ Feb. 17
985	2,760	Roos Bros Inc common	1	27	30	29½	30¾	30	32	30⅛ Feb. 8	31½ Feb. 19	27½ Jan. 22	31 Jan. 28
----	62	Series A preferred	100	106	110	108	----	109	----	---- ----	---- ----	106 Jan. 5	110 Jan. 28
125	507	Safeway Stores Inc common	*	41½	42¼	44½	45½	42⅛	43⅞	---- ----	---- ----	42 Jan. 27	42¼ Jan. 27
65	127	San Joaq Lt & Pr prior pf	100	115	----	115	----	115¼	----	117 Feb. 6	120 Feb. 10	115 Jan. 11	120 Feb. 10
8,635	11,297	Schlesinger & Sons cl A com	*	1	Sale	⅞	Sale	1½	Sale	⅞ Feb. 1	1⅛ Feb. 23	⅞ Jan. 11	1⅛ Jan. 2
2,305	2,780	Preferred	100	15	19	10½	12½	24	Sale	10¾ Feb. 8	24 Feb. 27	10¾ Feb. 28	24 Feb. 27
3,888	5,606	Shell Union Oil Corp com	*	28	28¾	27¾	28¾	33	34	29 Feb. 8	33¾ Feb. 25	27⅝ Jan. 29	33¾ Feb. 25
285	434	5½% cum conv pref	100	102	103¾	105	106	104¼	Sale	104 Feb. 17	105⅛ Feb. 10	103 Jan. 14	105⅛ Feb. 10
4,427	15,896	Signal Oil & Gas Co class A	*	35½	36½	44¼	Sale	42½	43½	42¾ Feb. 5	44¾ Feb. 17	36½ Jan. 4	44¾ Feb. 17
3,952	12,721	Soundview Pulp Co (old)	5	100¼	106½	140	149	----	----	149 Feb. 5	200 Feb. 23	106½ Jan. 5	200 Feb. 23
4,321	4,321	New	5	----	----	----	----	42¾	Sale	40 Feb. 26	46 Feb. 24	40 Feb. 26	46 Feb. 24
41,917	41,917	Rights	*	----	----	----	----	3¼	Sale	3 Feb. 25	4⅜ Feb. 23	3 Feb. 25	4⅜ Feb. 23
5,519	11,574	Sou Pacific Co com (cap'l)	100	43½	Sale	46	47	55	Sale	47½ Feb. 15	55 Feb. 27	43½ Jan. 2	55 Feb. 27
778	3,827	Sou Pac Golden Gate cl A	*	1½	2¼	1¼	1½	1⅜	1⅝	1⅜ Feb. 5	1½ Feb. 9	1¼ Jan. 26	1¾ Jan. 11
463	1,048	Class B	*	1¼	1½	⅝	1⅜	¾	1½	⅞ Feb. 25	⅞ Feb. 25	⅝ Jan. 29	1 Jan. 13
2,645	2,847	Spring ValleyCo Ltd capital	*	8½	9½	10	12½	10	12	10 Feb. 6	12 Feb. 17	9 Jan. 6	12 Feb. 17
19,305	35,850	Stand Oil Co of Calif capital	*	43¾	Sale	47	Sale	47⅛	47⅝	47 Feb. 1	49⅞ Feb. 19	43½ Jan. 4	49⅞ Feb. 19
3,251	12,909	Super Mould	10	15	16½	18¾	19¾	18	20	18 Feb. 8	20 Febl 25	15 Jan. 4	20 Jan. 29
155	255	Telephone Investment Corp	*	41	48	41	46	43	45	42 Feb. 11	46 Feb. 4	42 Jan. 12	46 Feb. 4
2,065	2,305	Thomas Allec Corp class A	*	2¾	3¾	3¼	3¾	4¼	5	3½ Feb. 11	5 Feb. 24	3 Jan. 9	5 Feb. 24
6,223	11,430	Tide Water Assoc Oil Co com	*	20½	21¼	21	Sale	20¼	21	20½ Feb. 16	21⅝ Feb. 4	20¼ Jan. 22	21⅝ Feb. 24
382	1,862	Preferred	100	104½	Sale	106	Sale	105⅝	106½	105½ Feb. 5	106 Feb. 1	104½ Jan. 2	107 Jan. 18
164,858	337,382	Transamerica Corp capital	*	17¼	Sale	16⅛	Sale	16¼	Sale	16⅛ Feb. 1	17⅛ Feb. 3	17 Jan. 14	17⅛ Jan. 2
20,858	44,114	Union Oil Co of Calif cap	25	25½	Sale	27⅛	Sale	25⅜	Sale	25 Feb. 24	28 Feb. 1	25 Feb. 24	28 Feb. 1
3,734	7,416	Union Sugar Co common	25	21½	Sale	22⅝	23	23½	Sale	22⅝ Feb. 2	24 Feb. 4	21½ Jan. 2	24 Feb. 4
612	2,733	United Air Lines Trans	5	21⅝	22¼	23	23¼	20½	21⅛	21⅝ Feb. 10	21⅝ Feb. 10	21⅝ Feb. 10	23⅞ Jan. 13
21,957	34,026	Universal Cons Oil	10	13⅜	Sale	14¼	Sale	15½	Sale	14 Feb. 1	16⅛ Feb. 4	11⅝ Jan. 16	14½ Jan. 30
99	314	WellsFargoBk & UnTr cap	100	312	Sale	349¾	Sale	341	350	338⅛ Feb. 20	350 Feb. 1	312 Jan. 2	350 Feb. 1
4,275	12,393	Western Pipe & Steel of Calif common	10	35¾	38½	39¼	Sale	37	37½	37 Feb. 25	39¾ Feb. 1	34¼ Jan. 19	40 Jan. 30
115	510	Waialua Agricultural Co	20	63	68	70½	75	70½	72	71⅝ Feb. 6	73¼ Feb. 4	68 Jan. 6	75 Jan. 18
		Yellow Checker Cab Co—											
1,120	2,735	(Consolidated) cl A ser I	50	59½	62	61	Sale	57	Sale	57 Feb. 18	61 Feb. 1	57 Feb. 18	64 Jan. 14
25	175	Class A Series II	50	54	59	51	57	51	60	52 Feb. 11	52 Feb. 11	52 Feb. 11	59 Jan. 7

* No par value.

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

Feb.	Paris Francs Bankers' Checks	Paris Francs Bankers' Cables	Swiss Francs Bankers' Checks	Swiss Francs Bankers' Cables	Holland Guilders Bankers' Checks	Holland Guilders Bankers' Cables	Belgium Belga Bankers' Checks	Belgium Belga Bankers' Cables	Italian Lira Bankers' Checks	Italian Lira Bankers' Cables	Greece Drachma Bankers' Checks	Greece Drachma Bankers' Cables
1	4.65⅛a4.66⅛	4.66⅛a4.66⅜	22.87 a22.90	22.87½a.90½	54.75a54.76	54.75½a54.76	16.86½a16.87	16.87a16.87½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¼	.89¼a.90
2	4.65¾a4.66⅛	4.66⅛a4.66⅜	22.88½a22.89	22.89a22.89½	54.75a54.76½	54.75½a54.77	16.86½a16.87	16.87a16.87½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
3	4.65⅝a4.65¾	4.66 a4.66¼	22.87½a22.88	22.88a22.88¼	54.75a54.76½	54.75½a54.77	16.86a16.86½	16.86½a16.87	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
4	4.64¾a5.65⅜	4.65⅜a4.66	22.86¾a22.87	22.86¾a22.88	54.75a54.76½	54.75½a54.77	16.86a16.86½	16.86½a16.87	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
5	4.64 a4.64⅝	4.65 a4.65$^{7}/_{16}$	22.84 a22.85	22.84¼a.85½	54.75a54.76½	54.75½a54.77	16.86a16.87	16.86½a.87½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
6	4.64½a4.65¼	4.65½a4.65¾	22.84 a22.85	22.84½a.85½	54.75a54.76½	54.75½a55.77	16.87a16.88	16.87½a.88½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
7	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	HOLI	DAY
8	4.65½a4.65¼	4.65½a .65$^{13}/_{16}$	22.84 a22.85	22.84½a.85½	54.75a54.76½	54.75½a54.77	16.87a16.87½	16.87½a16.88	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
9	4.64¾a4.65⅜	4.65¾a4.66	22.82½a22.84	22.83a22.84½	54.75a54.75½	54.74½a54.76	16.86½a16.87	16.87a16.87½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
10	4.64½a4.65½	4.65½a4.66⅛	22.82a22.82½	22.82½a22.83	54.62a54.66	54.63 a54.68	16.86¼a.86½	16.86½a16.87	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
11	4.65½a4.66¼	4.66½a4.66⅝	22.81½a.82½	22.82 a22.83	54.39a54.49½	54.40 a54.54	16.86a16.86½	16.86½a16.87	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
12	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
13	4.64¾a4.65$^{1}/_{16}$	4.65⅜a4.65½	22.81 a22.82	22.81½a.82½	54.52 a54.47	54.43a54.47½	16.85½a16.86	16.86a16.86½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
14	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
15	4.64½a4.65$^{5}/_{16}$	4.65½a4.65¾	22.79¾a22.80	22.80 a22.81	54.47 a54.70	54.47½a54.76	16.86a16.86½	16.86½a16.87	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
16	4.65 a4.65$^{9}/_{16}$	4.65$^{13}/_{16}$a .66⅛	22.80¾a22.82	22.81 a22.83	54.65 a54.70	54.60 a54.73	16.86½a16.87	16.87a16.87½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
17	4.64½a4.65¾	4.65½a4.66	22.80½a22.81	22.81 a22.82	54.64 a54.66	54.65 a54.68	16.85½a16.86	16.86a16.86⅜	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
18	4.64½a4.65$^{3}/_{16}$	4.65½a4.65⅞	22.81 a22.82	22.81½a.82¾	54.66 a54.68	54.67 a54.71	16.86 a16.87	16.86½a.87½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
19	4.64¾a4.65$^{1}/_{16}$	4.65¾a4.65⅝	22.81 a22.82	22.81½a.83½	43.67 a54.70	54.68 a54.72	16.85½a.86½	16.86 a16.87	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
20	4.64¾a4.65$^{3}/_{16}$	4.65½a4.65$^{9}/_{16}$	22.82a22.82½	22.82½a22.83	54.69 a54.70	54.70 a54.72	16.86a16.86½	16.86½a16.87	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
21	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
22	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
23	4.64¾a4.65$^{3}/_{16}$	4.65⅜a4.65⅝	22.81a22.81½	22.81½a22.82	54.72 a54.73	54.72½a54.75	16.85½a16.86	16.86a16.86½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
24	4.64½a .64$^{15}/_{16}$	4.65½a4.65⅝	22.80½a22.81	22.81a22.81½	54.71 a54.75	54.72 a54.76	16.85 a16.86	16.85½a.86½	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
25	4.64$^{5}/_{16}$a4.65	4.65$^{1}/_{16}$a4.65⅜	22.80½a22.81	22.81a22.81½	54.74 a54.75	54.75 a54.76	16.85a16.85½	16.85½a16.86	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
26	4.64 a4.65	4.64¾a4.65½	22.80½a22.81	22.81a22.81½	54.74 a54.75	54.75 a54.76	16.84a16.84½	16.84½a16.85	5.26a5.26⅜	5.26⅛a5.26⅜	.89⅛a.89¾	.89¼a.90
27	4.64¼a4.64½	4.64¾a4.64⅔	22.80a22.80½	22.80½a.81¼	54.74 a54.75	54.75 a54.76	16.84	16.84½	5.26a5.26⅜	5.26⅛a5.26⅜	.89¼a.89¾	.89½a.90
28	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

Feb.	Denmark Krone Bankers' Checks	Denmark Krone Bankers' Cables	Sweden Krone Bankers' Checks	Sweden Krone Bankers' Cables	Norway Krone Bankers' Checks	Norway Krone Bankers' Cables	Berlin Reichsmarks Bankers' Checks	Berlin Reichsmarks Bankers' Cables	Vienna Schilling Bankers' Checks	Vienna Schilling Bankers' Cables	Spain Peseta Bankers' Checks	Spain Peseta Bankers' Cables
1	21.85a21.86½	21.85½a21.87	25.23½a25.25	25.24 a25.26	24.60 a24.61	24.60½a24.62	40.22½a40.24	40.23a40.24½	18.68a18.70	18.69a18.71		6.87
2	21.86½a21.88	21.87a21.88½	25.25 a25.27	25.25½a.27½	24.61 a24.62	24.61½a24.63	40.22 a40.24	40.23a40.24½	18.67a18.70	18.68a18.71		6.86
3	21.81 a21.88	21.87½a21.89	25.26 a25.27	25.26½a25.28	24.62 a24.63	24.62½a24.64	40.22½a40.24	40.23a40.24½	18.68a18.70	18.69a18.71		6.88
4	21.84 a21.85	21.84½a.85½	25.23 a25.24	25.23½a25.25	24.59 a24.60	24.59½a24.61	40.22½a40.24	40.23a40.24½	18.67a18.71	18.68a18.72		6.91
5	21.83 a21.84	21.83½a.84½	25.31½a25.22	25.22 a25.23	24.57a24.58½	24.57½a24.59	40.22½a40.24	40.23a40.24½	18.67a18.71	18.68a18.72		6.84
6	21.84a21.84½	21.84½a21.85	25.22½a25.24	25.23a25.24½	24.58 a24.60	24.58½a.60½	40.22½a40.24	40.23a40.24½	18.67a18.71	18.68a18.72		6.84
7	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
8	21.84 a21.85	21.84½a.85½	25.23 a25.24	25.23½a.24½	24.58½a24.59	24.59a24.59½	40.22½a40.24	40.23a40.24½	18.68a18.72	18.68½a.73		6.80
9	21.85 a21.86	21.85½a21.87	25.23 a25.24	25.23½a25.25	24.59 a24.60	24.59½a24.61	40.22½a40.24	40.23a40.24½	18.67a18.70	18.68a18.71		6.84
10	21.85½a21.88	21.86a21.88½	25.23½a25.26	25.24 a25.27	24.59½a24.62	24.60a24.62½	40.22½a40.24	40.23a40.24½	18.67a18.70	18.68a18.71		6.81
11	21.86 a21.87	21.86½a.87½	25.25 a25.26	25.25½a.26½	24.61 a24.62	24.61½a.62½	40.22½a.23½	40.23a40.24	18.67a18.70	18.68a18.71		6.71
12	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
13	21.84 a21.85	21.84½a21.86	25.22 a25.23	25.23 a25.24	24.58 a24.59	24.58½a24.60	40.22½a.23½	40.23a40.24	18.67a18.71	18.68a18.71		6.75
14	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
15	21.84½a21.86	21.85a21.86½	25.23 a25.24	25.23½a25.25	24.59 a24.60	24.59½a24.61	40.22½a40.24	40.23a40.24½	18.67a18.71	18168a18.72		6.79
16	21.86a21.86½	21.86½a21.87	25.24 a25.25	25.24½a.25½	24.60 a24.61	24.60½a24.62	40.22½a40.24	40.23a40.24½	18.67a18.70	18.68a18.71		6.72
17	21.84½a21.86	21.85a21.86½	25.23½a25.24	25.24 a25.25	24.59 a24.60	24.59½a24.61	40.22½a40.24	40.23a40.24½	18.67a18.69	18.68a18.70		6.71
18	21.84½a21.86	21.85a21.86½	25.23 a25.24	25.23½a25.25	24.59 a24.60	24.59½a24.61	40.22 a40.24	40.22½a.24½	18.68a18.69	18.67½a.70		6.66
19	21.84½a21.85	21.85a21.85½	25.23 a25.24	25.23½a25.25	24.59 a24.60	24.59½a24.61	40.22½a40.24	40.23a40.24½	18.67a18.70	18.68a18.71		6.58
20	21.84½a21.85	21.85a21.85½	25.23 a25.24	25.23½a.24½	24.58½a24.59	24.59 a24.60	40.22 a40.23	40.22½a.23½	18.67a18.70	18.68a18.71		6.54
21	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
22	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
23	21.83½a21.85	21.84a21.85½	25.22 a25.23	25.22½a25.24	24.58 a24.59	24.58½a24.60	40.22 a40.23	40.22½a.23½	18.67a18.69	18.68a18.70		6.67
24	21.83 a21.84	21.83½a.84½	25.21½a25.23	25.22a25.23½	24.57 a24.58	24.57½a24.59	40.22 a40.23	40.22½a.23½	18.67a18.71	18.68a18.72		6.60
25	21.82 a21.83	21.82½a.83½	25.20½a25.21	25.21a25.21½	24.56 a24.57	24.56½a.57½	40.22½a46.23	40.23a40.23½	18.67a18.71	18.68a18.72		6.62
26	21.82a21.82½	21.82½a21.83	25.20 a25.21	25.20½a.21½	24.55½a.56½	24.56 a24.57	40.22 a40.23	40.22½a.23½	18.67a18.71	18.68a18.72		6.65
27	21.81 a21.82	21.81½a.82½	25.19 ½a20½	25.21	24.55a 56½	24.25½a 57	40.22a 40.23	40.22½a.23½	18.67a18.71	18.68a18.72		6.65
28	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

For Daily Rates of Exchange on Other Centers, usually given here, see page 67.

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1937	1936	Bond Sales	1937	1936
February	Shares	2,243,468	1,524,646	February	------	------
Jan. 1 to Feb. 28		4,416,350	2,949,022	Jan. 1 to Feb. 28	------	------

AGGREGATE SALES		LOS ANGELES STOCK EXCHANGE		Price Jan. 2 1937		PRICES IN FEBRUARY								RANGE SINCE JAN. 1			
In February	Since Jan. 1	STOCKS	Par			Feb. 1		Feb. 27		Lowest		Highest		Lowest		Highest	
Shares	Shares			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
20,800	42,200	Bandini Petroleum Co	1	9⅛	Sale	7¾	Sale	7¾	Sale	7½	Feb. 1	8½	Feb. 5	6¾	Jan. 26	9⅛	Jan. 2
100	400	Barker Bros common	*	26¼	26¾	28½	29½	28¼	29	27	Feb. 25	27	Feb. 25	26½	Jan. 14	27⅜	Jan. 16
702	870	5½% preferred (new)	*	----	----	39⅜	Sale	40	Sale	38½	Feb. 16	40½	Feb. 2	38½	Feb. 16	40½	Feb. 2
53,013	81,838	Barnhart-Morrow Cons	1	45c	Sale	65c	Sale	67½c	Sale	57½c	Feb. 5	85c	Feb. 11	45c	Jan. 2	85c	Feb. 11
19,000	48,400	Berkey & Gay Furn Co	*	2⅝	Sale	3⅛	Sale	3⅛	Sale	3	Feb. 25	3⅛	Feb. 1	2⅝	Jan. 2	3⅛	Jan. 25
8,300	91,200	Warrants	*	1.10	1.25	1⅞	Sale	1¾	2	1⅞	Feb. 1	2¼	Feb. 5	1.20	Jan. 4	2¼	Feb. 5
8,500	15,900	Boise Chica Oil Corp A	10	7⅜	7¾	7½	Sale	6¾	7	6¼	Feb. 23	7½	Feb. 1	6¼	Feb. 23	7⅝	Jan. 4
200	300	B	10	1½	2⅜	2	2½	1½	2½	2	Feb. 20	2	Feb. 20	2½	Jan. 28	2½	Jan. 28
153	285	Broadway Dept Store pfd	100	103¾	104¼	104⅛	106	105	105½	104	Feb. 4	105	Feb. 4	104	Jan. 4	106	Jan. 19
21,900	22,400	Buckeye Union Oil com	1	6c	7c	8c	Sale	13c	14c	6c	Feb. 5	14c	Feb. 23	.06	Feb. 5	14c	Feb. 23
13,000	15,000	Common vot tr ctfs	1	6c	8c	6c	7c	9c	13c	7c	Feb. 13	13c	Feb. 24	6c	Jan. 13	13c	Feb. 24
6,500	9,100	Preferred	1	10c	15c	13c	Sale	16c	20c	13c	Feb. 1	17c	Feb. 25	10c	Jan. 22	17c	Feb. 25
30,000	31,900	Preferred vot trust ctfs	1	9c	14c	12c	13c	15c	16c	12c	Feb. 5	16c	Feb. 18	8c	Jan. 25	16c	Feb. 18
300	300	Byron Jackson Co	*	15	15¾	28	29	29	30	29¾	Feb. 18	31¼	Feb. 19	29¾	Jan. 25	31¼	Feb. 18
550	850	California Bank new	25	43	45	41	44	48	54	44	Feb. 2	50½	Feb. 8	43½	Jan. 14	50½	Feb. 19
1,230	1,733	Central Investment Corp	100	25	30	30½	32	38¼	40	31½	Feb. 5	43	Feb. 17	29	Jan. 6	43	Feb. 17
3,100	7,300	Chapman's Ice Cream Co	*	2½	3	3	3⅜	3¾	4½	3½	Feb. 5	4½	Feb. 10	2⅞	Jan. 8	4½	Feb. 10
100	100	Chrysler Corp	5	90½	91	123	124	125	126	135	Feb. 10	135	Feb. 10	135	Feb. 10	135	Feb. 10
5,650	8,050	Citizens Nat T & S Bank	20	38½	Sale	39¼	Sale	42½	43¾	39	Feb. 1	44½	Feb. 16	35¾	Jan. 23	44½	Feb. 16
8,600	13,500	Claude Neon Elec Prod Ltd	*	10½	10½	12	Sale	11½	12	10½	Feb. 6	12¼	Feb. 20	10½	Jan. 20	12¼	Jan. 27
2,900	9,000	Consolidated Oil Corp	*	16¼	16¾	17⅛	Sale	15⅝	16⅛	15⅝	Feb. 25	17⅛	Feb. 1	15⅝	Feb. 24	17⅛	Jan. 7
107,900	149,100	Consolidated Steel com	*	3⅜	Sale	5⅜	Sale	13¾	Sale	5	Feb. 1	14⅛	Feb. 20	3⅜	Jan. 2	14⅛	Feb. 20
8,700	10,700	Preferred	*	17	18¼	22	Sale	22¼	23	22	Feb. 1	24⅛	Feb. 8	19	Jan. 5	24⅛	Feb. 8
3,200	10,900	Creameries of America v t c	*	5¼	5½	6¼	6⅝	6½	6⅞	6¾	Feb. 5	7	Feb. 16	5⅜	Jan. 6	7	Feb. 16
125	576	District Bond Co	25	4	6½	5½	6½	5½	10	6	Feb. 4	6	Feb. 4	5½	Jan. 21	6	Feb. 4
1,400	2,900	Emsco Derr & Equip Co	5	17⅝	18⅛	18	Sale	17¼	17⅞	17¾	Feb. 16	18¼	Feb. 8	17¾	Feb. 16	19	Jan. 16
146,400	177,200	Exeter Oil Co A	1	65c	67½c	60c	62½c	97½c	Sale	60c	Feb. 2	97½c	Feb. 27	60c	Jan. 22	97½c	Feb. 27
152	346	Farmers & Merch Nat Bk	100	430	460	440	----	440	460	459	Feb. 10	460	Feb. 10	450	Jan. 15	460	Jan. 11
700	1,700	General Motors Corp	10	61½	62	65¾	66½	65¾	66½	65½	Feb. 26	70	Feb. 13	65	Jan. 7	70	Feb. 13
1,700	3,900	General Paint common	*	14	Sale	17	17⅞	16¾	17⅛	17	Feb. 17	18½	Feb. 3	14	Jan. 2	18¼	Feb. 3
1,500	5,000	Gladding McBean & Co	*	18½	Sale	26¼	Sale	29¾	31¼	26¼	Feb. 1	30	Feb. 23	18½	Jan. 2	30	Feb. 23
1,800	6,800	Globe Grain & Milling Co	25	10½	Sale	9½	10¾	9½	9¾	9⅞	Feb. 4	10⅛	Feb. 8	9⅞	Feb. 4	11¼	Jan. 11
100	300	Golden State Co	*	7	8	7¾	8½	7⅞	7⅞	7¾	Feb. 26	7¾	Feb. 26	7¾	Jan. 22	8¼	Jan. 18
300	900	Goodyear T & R Akron com	*	27¼	28½	35⅜	35⅝	38¼	39½	34⅜	Feb. 5	41	Feb. 17	32⅛	Jan. 26	41	Feb. 17
------	60	Preferred	*	----	----	----	----	----	----	----		----		114½	Jan. 9	114½	Jan. 9
4,200	8,700	Hancock Oil Co A	*	21½	22½	22½	22¾	22¼	Sale	22	Feb. 24	24	Feb. 4	21	Jan. 5	24	Feb. 4
10,000	40,500	Holly Development Co	1	77½c	87½c	1.15	Sale	1	1.10	1	Feb. 24	1.20	Feb. 3	85c	Jan. 4	1.25	Jan. 27
z25	275	Holly Oil Co	5	1.20	----	1.50	----	1½	2⅛	1½	Feb. 24	1½	Feb. 24	1.35	Jan. 15	1.45	Jan. 15
------	100	Honolulu Oil Corp	*	----	----	----	----	----	----	----		----		35	Jan. 4	35	Jan. 4
200	1,100	cHudson Motor Car Co	*	18	18½	21½	22⅛	20½	21	21⅛	Feb. 25	22¾	Feb. 3	19½	Jan. 7	22	Jan. 26
------	100	International Cinema	*	----	----	----	----	----	----	----		----		1⅝	Jan. 25	1⅝	Jan. 25
32,700	148,000	Jade Oil Co	1	7c	10c	12c	Sale	12c	13c	10c	Feb. 4	13c	Feb. 1	8c	Jan. 7	13c	Jan. 28
85,900	296,600	Kinner Airpl & Motor Corp	1	45c	48c	62½c	Sale	52½c	Sale	48c	Feb. 18	67½c	Feb. 3	45c	Jan. 7	72½c	Jan. 25
191,600	250,400	Lincoln Petroleum Corp	1	29c	Sale	35c	Sale	52½c	Sale	32c	Feb. 4	60c	Feb. 10	27c	Jan. 4	60c	Feb. 10
14,300	21,000	Lockheed Aircraft Corp	1	10	10¼	11¾	Sale	14⅛	Sale	11½	Feb. 4	16⅛	Feb. 20	9⅞	Jan. 5	16⅛	Feb. 20
823	2,063	L A Gas & Elec 6% pref	100	108¼	109¾	107	Sale	113	Sale	106½	Feb. 11	113	Feb. 24	106½	Feb. 11	113	Feb. 24
69,800	80,700	L A Industries Inc	2	4½	4⅞	4¾	Sale	5½	5¾	4¾	Feb. 1	6¾	Feb. 8	4¾	Jan. 4	6¾	Feb. 8
5,700	7,400	L A Investment Co	10	7¼	8	8¼	Sale	9⅞	Sale	7¾	Feb. 1	10	Feb. 5	7¼	Jan. 6	10	Feb. 5
9,050	18,150	Mascot Oil Co	1	80c	95c	90c	Sale	90c	95c	90c	Feb. 1	1.00	Feb. 24	80c	Jan. 9	1	Feb. 24
9,000	19,600	Menasco Mfg Co	1	3¼	Sale	4¼	Sale	4	Sale	4	Feb. 23	4½	Feb. 8	3⅝	Jan. 4	4¾	Jan. 16
1,600	2,400	Merchants Petroleum Co	1	36c	----	45c	50c	----	50c	45c	Feb. 2	50c	Feb. 5	40c	Jan. 15	50c	Jan. 8
110	310	Mills Alloys Inc A	*	1.35	2.25	1¾	2¼	2	2¼	1⅞	Feb. 25	1⅞	Feb. 25	1¾	Jan. 8	1⅞	Feb. 25
230	230	B	*	25c	1	----	90c	35c	70c	45c	Feb. 11	50c	Feb. 11	45	Jan. 11	50c	Jan. 11
5,600	8,400	Mt Diablo Oil Mng & Dev	1	65c	70c	65c	75c	80c	Sale	70c	Feb. 5	82½c	Feb. 8	70c	Jan. 4	82½c	Feb. 8
600	1,800	National Funding Corp	10	12	12¾	12	12½	12¼	13	12¼	Feb. 3	12½	Feb. 9	12	Jan. 20	12½	Jan. 12
46,350	149,650	Nordon Corp	5	18c	Sale	34c	36c	44c	Sale	30c	Feb. 3	45c	Feb. 26	18c	Jan. 2	45c	Feb. 26
37,500	120,775	Occidental Pet Corp	1	41c	45c	77½c	Sale	65c	Sale	60c	Feb. 17	80c	Feb. 1	45c	Jan. 4	80c	Feb. 1
42,614	106,181	Oceanic Oil Co	1	80c	85c	1.15	Sale	1.40	Sale	1.10	Feb. 1	1.50	Feb. 8	70c	Jan. 4	1.50	Feb. 8
105,100	122,900	Olinda Land Co	1	18c	19c	17c	19c	26c	29c	18c	Feb. 2	32c	Feb. 13	18c	Jan. 5	32c	Feb. 13
2,200	9,500	Pacific Clay Products	*	11⅝	12	15⅛	Sale	15½	17	15½	Feb. 1	18	Feb. 4	12	Jan. 4	18	Feb. 4
2,900	6,400	Pac Finance Corp common	10	32	32½	31	31⅝	29½	31	29½	Feb. 24	32	Feb. 11	29½	Feb. 24	32	Jan. 4
------	200	Preferred series A	10	12½	15	----	----	----	----	----		----		14	Jan. 16	14½	Jan. 12
------	200	Preferred series C	10	10⅛	11½	----	----	----	----	----		----		10⅝	Jan. 27	10⅝	Jan. 27
400	900	Pac Gas & Elec Co com	25	35¼	36¼	34¼	35¼	33	34	33	Feb. 9	33¾	Feb. 19	33	Feb. 9	37⅜	Jan. 13
400	2,600	1st pref 6%	25	31¼	32	31½	32½	31⅝	31⅞	32¼	Feb. 5	32¼	Feb. 5	31⅞	Jan. 7	32¼	Jan. 13
------	200	5½% 1st preferred	25	28½	29	----	----	----	----	----		----		28⅞	Jan. 8	28⅞	Jan. 8
2,700	6,100	Pacific Indemnity Co	10	29	29¾	33⅛	Sale	32⅞	34⅛	33⅛	Feb. 1	35	Feb. 18	29	Jan. 4	35	Feb. 18
600	1,200	Pac Lighting Corp com	*	50	51	49½	50½	47	47½	46½	Feb. 25	49	Feb. 4	46½	Feb. 25	52½	Jan. 7
100	300	Pacific Public Service	*	8	8¼	7¾	8¼	7	7½	7½	Feb. 10	7½	Feb. 10	7½	Feb. 10	8¼	Jan. 21
------	100	1st preferred	*	22½	23½	----	----	----	----	----		----		23½	Jan. 23	23½	Jan. 23
700	1,800	Pacific Western Oil Corp	*	22½	23⅛	24¼	24¾	25¾	26½	23⅜	Feb. 5	27⅝	Feb. 13	23⅜	Feb. 5	27⅝	Feb. 13
45,300	81,700	Republic Petr Co Ltd	10	9	Sale	11⅛	Sale	11¾	Sale	10¾	Feb. 23	13⅛	Feb. 17	9	Jan. 2	13⅛	Feb. 17
2,800	9,350	Rice Ranch Oil Co	1	21c	39c	23c	45c	34c	45c	35c	Feb. 23	35c	Feb. 23	33c	Jan. 6	35c	Feb. 23
5,300	11,200	Roberts Public Markets	*	----	----	8¼	Sale	7⅝	8	7⅜	Feb. 25	8⅞	Feb. 9	7⅜	Feb. 25	9⅝	Jan. 20
16,000	16,000	Rights		----	----	----	----	50c	52½c	45c	Feb. 25	65c	Feb. 17	45c	Feb. 26	65c	Feb. 17
9,300	13,600	Ryan Aeronautical Co	1	2½	Sale	2¾	Sale	2¼	3	2⅝	Feb. 5	3¼	Feb. 13	2⅜	Jan. 2	3¼	Feb. 13
446	556	Samson Corp B common	*	90c	----	90c	1.00	1⅛	----	87½c	Feb. 3	2	Feb. 23	82½c	Jan. 7	85c	Jan. 26
2,535	4,420	6% Preferred	10	2⅝	3¼	3½	3⅞	6	7	3¼	Feb. 3	6¾	Feb. 23	3	Jan. 6	6¾	Feb. 23
100	100	San Gabriel Riv Impt Co	10	----	----	16⅜	----	----	----	17½	Feb. 3	17½	Feb. 3	17½	Feb. 3	17½	Feb. 3
36	40	San Joaquin L&P 7% pr pf	100	114	----	115	120	112½	----	119	Feb. 10	120	Feb. 9	119	Feb. 10	120	Feb. 9
1,457	2,570	Security Co units		44	46	52	Sale	48½	51	50	Feb. 23	56	Feb. 4	45¼	Jan. 7	58½	Feb. 10
8,250	18,150	Security First Nat Bank	20	53	53½	54	Sale	56½	Sale	54	Feb. 1	60	Feb. 11	53½	Jan. 4	60	Feb. 4
6,000	59,000	Sierra Trading Corp	25c	2c	3c	2c	4c	3c	5c	4c	Feb. 10	4c	Feb. 10	2c	Jan. 14	4c	Feb. 10
300	2,000	Signal Oil-Gas A	*	35	39	43½	45	42½	44	44	Feb. 2	44	Feb. 2	36	Jan. 5	44	Feb. 2
z200	z200	Signal Petroleum Co	1	20c	50c	11c	----	12c	----	12 c	Feb. 23	12c	Feb. 23	12c	Feb. 23	12c	Feb. 23
4,700	10,600	So Calif Edison Ltd com	25	29¼	30	30¼	Sale	28½	Sale	28¼	Feb. 26	30¼	Feb. 2	28¼	Feb. 26	32¼	Jan. 13
478	558	Original preferred	25	38¾	----	39	40	39	40½	39½	Feb. 17	40¾	Feb. 11	39½	Feb. 17	41	Feb. 5
1,900	3,700	6% preferred	25	28½	28⅞	28½	Sale	28¼	Sale	28½	Feb. 1	29	Feb. 10	28½	Feb. 1	29¼	Jan. 8
3,200	5,000	5½% preferred	25	26⅞	27⅛	27½	Sale	27⅛	27¼	27⅛	Feb. 5	27¼	Feb. 24	27⅛	Jan. 5	28	Jan. 12
100	100	So Calif Gas A 6% pref	25	28½	----	31½	----	31½	----	31¾	Feb. 20	31¾	Feb. 20	31¾	Feb. 20	31¾	Feb. 20
108	198	So Counties Gas 6% pref	100	106	----	106	----	108	Sale	108	Feb. 20	108¾	Feb. 24	107¾	Jan. 19	108¾	Feb. 29
4,500	6,500	Sontag Chain Sotres Co Ltd	*	13¼	14¼	13	Sale	14	Sale	12½	Feb. 3	14¾	Feb. 13	12½	Feb. 3	14½	Jan. 4
1,600	2,600	Southern Pacific Co	100	43½	43⅞	46½	47½	54¾	55⅝	47¾	Feb. 3	52¾	Feb. 20	45	Jan. 6	52¾	Feb. 20
5,800	10,500	Standard Oil of Calif	*	43¾	44½	47¾	Sale	47¾	Sale	47	Feb. 1	49⅞	Feb. 19	43¾	Jan. 4	49⅞	Feb. 19
9,600	25,600	Sunray Oil Co	*	----	----	4½	Sale	4½	4⅝	4⅝	Feb. 1	5	Feb. 16	4½	Jan. 6	5	Feb. 16

For footnotes see page 67.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 27 Bid	Feb. 27 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
8,200	10,700	Superior Oil Co common...25	44	Sale	44	Sale	47	47¾	44 Feb. 1	53 Feb. 5	43¼ Jan. 19	53 Feb. 5
500	1,100	Taylor Milling Corp.....*	22¼	23	23	23½	24½	25¾	23 Feb. 2	25 Feb. 26	21½ Jan. 20	25 Feb. 27
37,500	76,400	Transamerica Corp.....*	17⅝	Sale	16⅝	Sale	16⅛	Sale	16⅛ Feb. 25	17½ Feb. 3	16 Jan. 15	17½ Jan. 4
55	155	Union Bank & Trust Co...50	138½	150	152	Sale	150	152	152 Feb. 1	152 Feb. 1	150 Jan. 14	155 Jan. 27
23,200	42,400	Union Oil of Calif.....25	25⅜	Sale	27⅝	Sale	25½	Sale	25 Feb. 24	28⅛ Feb. 4	25 Feb. 24	28⅛ Feb. 4
8,500	13,700	Universal Cons Oil Co....10	13⅛	13⅞	14	Sale	15½	Sale	14 Feb. 1	16 Feb. 4	11½ Jan. 18	16 Feb. 4
400	400	Van de Kamps Bakeries.....*	9	-----	37½	42	40	-----	39 Feb. 8	40½ Feb. 10	39 Feb. 8	40½ Feb. 10
-----	140	Victor Oil Co.....10	1¼	-----	-----	-----	-----	-----	-----	-----	1¼ Jan. 26	1¼ Jan. 26
1,069	1,129	Weber Showcase & Fix pfd..*	7½	Sale	7	9	7½	9	8 Feb. 5	9 Feb. 11	x7½ Jan. 2	9 Feb. 11
7,100	23,200	Wellington Oil Co.....1	10⅞	Sale	11⅛	Sale	10	10⅝	10¼ Feb. 26	11⅜ Feb. 14	10¼ Feb. 26	11⅞ Jan. 6
100	1,900	Western Air Express Corp..10	8½	9⅛	9¼	9¾	9	9¾	9⅛ Feb. 2	9⅛ Feb. 2	9 Jan. 8	10 Jan. 12
100	200	Yellow & Checker Cab Co..*	58	62	59	61½	56	60	56¾ Feb. 18	57¼ Feb. 18	56¾ Feb. 18	61½ Jan. 29
		MINING STOCKS—										
-----	200	Alaska Juneau Gold M Co10c	14½	15	-----	-----	-----	-----	-----	-----	14¾ Jan. 19	15⅜ Jan. 14
107,550	145,250	Black Mammoth Cons M Co10c	23c	28c	24c	Sale	37c	Sale	24c Feb. 1	38c Feb. 25	20c Jan. 20	38c Feb. 17
123,000	177,000	Calumet Gold Mines Co..10c	1½c	3c	2½c	3c	3c	Sale	2c Feb. 18	4c Feb. 23	2c Jan. 15	4c Feb. 23
16,000	28,400	Cardinal Gold Mining Co....1	67½c	75c	70c	Sale	80c	Sale	67½c Feb. 17	82½c Feb. 26	67½c Jan. 6	82½c Feb. 26
-----	x100	Gold Ore Mining Co.....1	10c	15c	-----	-----	-----	-----	-----	-----	x7c Jan. 28	x7c Jan. 28
305,500	773,400	Imperial Development Co.25c	1½c	2c	5c	Sale	8c	Sale	4c Feb. 1	9c Feb. 10	1½c Jan. 4	9c Feb. 10
46,000	66,000	Oatman Rainb Gold M Co.10c	-----	1c	2c	2½c	3c	5c	2½c Feb. 10	3c Feb. 11	1c Jan. 4	3c Feb. 11
x500	4,000	Prince Cons Mining Co....10	-----	-----	40c	90c	45c	1.00	55c Feb. 1	55c Feb. 1	97½c Jan. 13	1 Jan. 13
17,940	29,440	Tom Reed Gold Mines Co....1	42c	44c	41c	45c	40c	Sale	38c Feb. 5	41c Feb. 2	38c Feb. 5	48c Jan. 11
31,600	65,325	Zenda Gold Mining Co.....1	8c	12c	12c	13c	12c	14c	9c Feb. 10	14c Feb. 25	9c Feb. 10	15c Jan. 11
		UNLISTED STOCKS—										
600	1,600	Amer Rad & Stand San.....*	25¼	26	28⅞	29⅝	26	26¾	26¾ Feb. 24	29¼ Feb. 3	25⅞ Jan. 19	29¼ Feb. 3
1,310	2,537	Amer Tel & Tel Co.....100	184¾	185¼	183½	184½	177¼	Sale	174⅛ Feb. 24	184 Feb. 4	174⅛ Feb. 24	187⅛ Jan. 8
100	300	Anaconda Copper Mining...50	52⅝	53⅜	54¼	54⅞	63⅜	64⅛	57¼ Feb. 11	57¼ Feb. 11	54½ Jan. 18	57¼ Feb. 11
-----	300	Atlantic Refining Co.....25	30⅞	31⅝	-----	-----	-----	-----	-----	-----	34½ Jan. 29	35 Jan. 23
900	6,100	(The) Aviation Corp (Del)..5	6⅞	7⅛	8	8¼	8½	8½	8⅛ Feb. 2	8⅞ Feb. 8	6¾ Jan. 4	9⅛ Jan. 12
200	1,900	Baldwin Locomotive.....*	9⅛	9¾	10⅜	11	8¼	8⅞	10⅜ Feb. 2	10⅜ Feb. 2	8½ Jan. 6	10⅞ Jan. 29
-----	-----	Bendix Aviation Corp.....5	25⅛	25⅞	-----	-----	-----	-----	-----	-----	27¼ Jan. 13	27¼ Jan. 13
-----	-----	Caterpillar Tractor.....	87	88	-----	-----	-----	-----	-----	-----	90½ Jan. 14	90½ Jan. 14
3,900	18,200	Cities Service Co.....*	4⅛	4⅜	4⅜	Sale	4⅛	Sale	4⅛ Feb. 27	4⅞ Feb. 4	4½ Jan. 5	5½ Jan. 16
200	600	Commercial Solvents.....*	18	18½	19⅜	20¼	18⅛	18⅞	19 Feb. 17	19½ Feb. 15	18⅝ Jan. 15	20⅜ Jan. 20
1,100	6,400	Com'wealth & Southern.....*	3¼	3¾	3½	3¾	3⅛	3½	3¼ Feb. 11	3½ Feb. 10	3¼ Feb. 11	4⅛ Jan. 13
200	1,100	Cord Corp.....5	4¼	4⅝	5⅛	5⅜	-----	-----	5 Feb. 16	5¾ Feb. 2	5 Jan. 11	5¾ Feb. 2
2,400	9,900	Curtiss-Wright Corp.....1	6½	6¾	7¼	Sale	7	7¼	7 Feb. 24	7⅛ Feb. 11	6⅝ Jan. 6	8 Jan. 21
500	1,200	Electric Bond & Share.....5	21⅝	22⅜	24	24¾	25⅛	25⅞	25 Feb. 11	27⅜ Feb. 19	23⅛ Jan. 6	27⅜ Feb. 14
200	200	General Electric Co.....*	37⅛	38¼	63⅜	64½	60½	61¼	58⅞ Feb. 24	62⅝ Feb. 5	58⅞ Feb. 24	62⅝ Feb. 5
200	300	Goodrich (B F) Co.....*	31¼	32	33⅜	34⅜	40	40¾	36⅞ Feb. 9	36⅞ Feb. 9	33⅛ Jan. 8	36⅞ Feb. 9
900	1,800	International Tel & Tel.....*	11¾	12¼	12¼	13	13¼	14	12½ Feb. 5	15¾ Feb. 17	12¼ Jan. 6	15¾ Feb. 17
-----	200	Montgomery Ward & Co.....*	55⅜	56⅛	-----	-----	-----	-----	-----	-----	56¼ Jan. 11	57¾ Jan. 21
100	100	N Y Central RR.....*	-----	-----	41½	42¼	45	45¾	43¾ Feb. 9	43¾ Feb. 9	43¾ Feb. 9	43¾ Feb. 9
4,300	10,900	No Amer Aviation Inc.....1	13⅝	14⅛	15⅝	16	15½	15¾	15¼ Feb. 23	17 Feb. 9	13½ Jan. 6	17⅛ Jan. 21
100	200	North American Co.....*	30	30¾	30½	30⅞	29⅝	30⅜	31½ Feb. 11	31½ Feb. 11	31½ Feb. 11	34½ Jan. 15
4,700	7,300	Packard Motor Car Co.....*	10¼	10¾	11⅛	Sale	11⅜	11⅝	11½ Feb. 2	12¼ Feb. 19	10¼ Jan. 4	12¼ Feb. 19
5,000	11,900	Radio Corp of America.....*	11⅛	11⅜	11¾	12	11¼	11¾	11⅜ Feb. 5	12½ Feb. 19	11 Jan. 5	12⅝ Jan. 15
1,500	2,600	Radio-Keith-Orpheum.....*	7¾	8¼	8½	9	8⅜	8⅞	8⅝ Feb. 9	9½ Feb. 18	8⅛ Jan. 7	9½ Feb. 18
-----	300	Seaboard Oil Co of Del.....*	42⅜	43⅛	-----	-----	-----	-----	-----	-----	41½ Jan. 4	43⅞ Jan. 18
500	900	Standard Brands Inc.....*	15¼	15¾	15½	16	15⅛	15¾	15⅝ Feb. 16	16 Feb. 4	15½ Jan. 8	16 Jan. 18
100	100	Standard Oil Co (New Jer)..25	51⅝	52⅜	70¼	71	72	72⅝	72 Feb. 24	72 Feb. 24	72 Feb. 24	72 Feb. 24
100	500	Texas Corp.....*	53⅜	54⅛	54⅞	55⅝	51¾	52½	51⅞ Feb. 24	51⅞ Feb. 24	51⅞ Jan. 21	51⅞ Jan. 21
700	1,100	Tide Water Assoc Oil.....*	20⅝	21⅜	20⅝	21⅛	20⅛	20⅞	20⅝ Feb. 16	21½ Feb. 4	20⅝ Jan. 22	21½ Feb. 4
1,700	5,000	United Corp (Del).....*	6¾	7	6¾	7¼	6¾	7	7 Feb. 5	7⅝ Feb. 3	7 Jan. 29	8⅜ Jan. 14
200	200	U S Steel Corp.....*	-----	-----	96¼	Sale	110⅝	111⅜	96¼ Feb. 1	96¼ Feb. 1	96¼ Feb. 1	96¼ Feb. 1
2,300	6,500	Warner Bros Pictures.....5	16⅞	17¼	15¼	Sale	15	15⅝	15⅛ Feb. 9	17¾ Feb. 9	15⅛ Feb. 9	17¾ Feb. 9
-----	100	Westinghouse El & Mfg Co.*	144¾	145¾	-----	-----	-----	-----	-----	-----	151 Jan. 12	151 Jan. 12

* No par value. b Removed May 27, 1936. c Removed May 14, 1936. d Removed May 15, 1936. e Removed May 25, 1936. x Odd lot.

DAILY RATES OF EXCHANGE ON OTHER CENTERS

February	Canada Dollar	Czecho-slovakia Krone	Rumania Lei	Poland Zloty	Hungary Pengo	Serbia Dinar	Bulgaria Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1	1/32% disc. a par	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.76	2.30¼a2.33	1.29	2.16 a2.16½	32.63a32.64	32.64a32.65	8.70a8.74	8.71a8.75
2	1/32% disc. a par	3.68½a3.49	.73 a.75	18.93a18.96	19.75a19.77	2.30¼a2.33	1.29	2.16 a2.16½	32.64a32.65	32.65a32.66	8.70a8.74	8.71a8.75
3	1/16a1/32% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.77	2.31 a2.33	1.30	2.16 a2.16½	32.64a32.66	32.65a32.67	8.70a8.74	8.71a8.75
4	3/32a3/64% discount	3.58½a3.49	.73 a.74	18.93a18.95	19.70a19.77	2.30¼a2.33	1.30	2.16 a2.16½	32.63a32.64	32.64a32.65	8.70a8.74	8.71a8.75
5	1/16a3/64% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.77	2.30¼a2.33	1.30	2.15½a2.16	32.59a32.61	32.60a32.62	8.70a8.74	8.71a8.75
6	1/32% discount	3.48½a3.49	.72½a.75	18.94a18.96	19.75a19.78	2.30⅝a2.33	1.30	2.15½a2.16	32.60a32.61	32.61a32.62	8.71a8.74	8.72a8.75
7						SUN DAY						
8	3/64a1/64% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.30½a2.33	1.29	2.15¼a2.16	32.61a32.64	32.62a32.65	8.70a8.74	8.71a8.75
9	3/64a1/32% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.30½a2.33½	1.30	2.15¼a2.16	32.63a32.64	32.64a32.65	8.71a8.74	8.72a8.75
10	3/64a1/32% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.77	2.31 a2.33	1.29	2.15¼a2.16	32.63a32.64	32.64a32.65	8.70a8.74	8.71a8.75
11	1/16a1/32% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.31 a2.33	1.29	2.15½a2.16	32.64a32.65	32.65a32.66	8.70a8.74	8.71a8.75
12						HOLI DAY						
13	1/16a1/32% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.30 a2.33	1.29	2.15¼a2.16	32.61	32.62	8.70a8.74	8.71a8.75
14						SUN DAY						
15	1/32a1/32% discount	3.48½a3.49	.72½a.75	18.93a18.96	19.75a19.77	2.31½a2.33	1.29	2.15¼a2.16	32.61a32.62	32.62a32.63	8.70a8.74	8.71a8.75
16	1/16a1/32% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.31½a2.33	1.29	2.15¼a2.16	32.63a32.64	32.64a32.65	8.70a8.74	8.71a8.75
17	1/16a1/32% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.30½a2.33	1.29	2.15¼a2.16	32.62a32.64	32.63a32.65	8.70a8.74	8.71a8.75
18	1/16a1/32% discount	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.31 a2.33	1.29	2.15¼a2.16¼	32.62a32.64	32.63a32.65	8.70a8.74	8.71a8.75
19	1/64% disc. a par	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.30½a2.33½	1.29	2.15¼a2.16	32.62a32.64	32.63a32.65	8.70a8.74	8.71a8.75
20	1/32% disc. a par	3.48½a3.49	.73½a.75	18.93a18.96	19.75a19.78	2.31 a2.33½	1.29	2.15¼a2.16	32.62a32.64	32.63a32.65	8.69a8.74	8.70a8.75
21						SUN DAY						
22						HOLI DAY						
23	Par	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.30½a2.33½	1.29	2.15¼a2.16	32.61a32.62	32.62a32.63	8.70a8.74	8.71a8.75
24	Par	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.78	2.30½a2.33½	1.29	2.15¼a2.16	32.61a32.62	32.62a32.63	8.70a8.74	8.71a8.75
25	1/64% disc. a par	3.48½a3.49	.73 a.75	18.93a18.95	19.75a19.77	2.31 a2.33½	1.29	2.15¼a2.16	32.59a32.61	32.60a32.62	8.71a8.74	8.72a8.75
26	Par	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.77	2.31¼a2.33½	1.29	2.15¼a2.16	32.59a32.61	32.60a32.62	8.70a8.74	8.71a8.75
27	1/32% disc. a par	3.48½a3.49	.73 a.75	18.93a18.96	19.75a19.77	2.31 a2.33½	1.29	2.15½a2.16	32.58a32.61	32.59a32.62	8.70a8.74	8.71a8.75
28						SUN DAY						

Feb.	Bolivia Boliviano	Colombia Peso	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hongkong Dollar	Shanghai (Yuan) Dollar	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	4.00	56.25a57.39	9.50	78.80a78.90	25.50a25.75	5.16a5.19	26⅛	4.44a4.45	30.50a30.65	29.69a30$^{1}_{16}$	28.48a28.52	50½ a50.40	57.42a57$^{9}_{16}$	36.99a37.04	55.08
2	4.00	56.25a57.39	9.50	78.80a78.90	25.50a25.75	5.16a5.19	26⅛	4.45a4.46	40.48a30½	29.69a30$^{1}_{16}$	28.52a28.56	50½ a50$^{7}_{16}$	57.44a57$^{9}_{16}$	37.01a37.05	55.08
3	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	26½ a26.25	4.45a4.46	30.48a30.65	29.69a30$^{1}_{16}$	28.53a28.58	50½ a50.40	57.44a57$^{9}_{16}$	37.02a37.06	55.08
4	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	26½ a26.25	4.44a4.45	30.44a30.65	29.67a30.00	28.54a28.56	50½ a50.75	57.44a57½	36.99a37.01	55.08
5	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	26.00a26.25	4.44a4.46	30.44a30½	29.65a30.00	28.51a28.53	50½ a50.50	57.31a57½	36.95a37.02	55.08
6	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	26.00a26.25	4.44a4.46	30.44d30$^{9}_{16}$	29.67a30.00	28.52a28.55	50½ a50.50	57.39a57½	36.98a37.00	55.08
7								SUN	DAY						
8	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	26.00a26.25	4.45a4.46	30.40a30$^{9}_{16}$	29.60a30.00	28.52a28.54	50½ a50$^{7}_{16}$	57.39a57½	36.97a37.00	55.08
9	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	26.00a26.25	4.45a4.46	30.40a30$^{9}_{16}$	29.60a30.00	28.53a28.57	50½ a50$^{7}_{16}$	57.44a57½	36.98a37.00	55.07
10	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	26.00a26.25	4.45a4.46	30.38a30$^{9}_{16}$	29.58a29$^{15}_{16}$	28.53a28.58	50.35a50⅝	57.44a57$^{9}_{16}$	36.98a37.04	54.98
11	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	25.75a26.25	4.45a4.46	30.43a30$^{9}_{16}$	29.58a29$^{15}_{16}$	28.54a28.57	50.30a50⅝	57.44a57.58	37.00a37.01	54.73
12								HOLI	DAY						
13	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	25.50a26.25	4.44a4.46	30.36a30$^{9}_{16}$	29.56a29$^{15}_{16}$	28.53a28.55	50.35a50⅝	57.39a57½	36.97a37.00	54.78
14								SUN	DAY						
15	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	25.50a26.25	4.45a4.46	30.38a30$^{9}_{16}$	29.58a29$^{15}_{16}$	28.54a28.56	50.35a50⅝	57.39a57½	36.98a37.02	55.00
16	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	25.50a26.00	4.45a4.46	30.38a30$^{9}_{16}$	29.58a29$^{15}_{16}$	28.54a28.57	50.35a50⅝	57.44a57.55	36.99a37.03	55.00
17	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	25.50a26.00	4.45a4.46	30.38a30$^{9}_{16}$	29.56a29$^{15}_{16}$	28.54a28.56	50.30a50⅝	57.42a57.50	36.99a37.00	54.98
18	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	25.50a26.00	4.45a4.46	30.38a30$^{9}_{16}$	29.56a29$^{15}_{16}$	28.54a28.57	50.35a50⅝	57.42a57.50	46.99a37.00	55.03
19	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	25.50a26.00	4.45a4.46	30.36a30$^{9}_{16}$	29.54a29⅞	28.55a28.57	50.35a50⅝	57.39a57.50	36.98a36.99	55.04
20	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	25.50a26.00	4.45a4.46	30.38a30$^{9}_{16}$	29.48a29⅞	28.55a28.57	50.35a50⅝	57.39 57.50	36.96a36.99	55.05
21								SUN	DAY						
22								HOLI	DAY						
23	4.00	56.50a57.16	9.50	78.80a78.90	25.50	5.16a5.19	25.50a26.00	4.44a4.45	30.34a30$^{9}_{16}$	29.54a29$^{13}_{16}$	28.53a28.54	50.35a50⅝	57.41a57.50	36.96a36.99	55.03
24	4.00	56.50a57.16	9.50	78.80a78.85	25.50	5.16a5.19	25.50a26.00	4.44a4.45	30.38a30$^{9}_{16}$	29.58a29$^{15}_{16}$	28.52a28.53	50.35a50⅝	57.41a57.50	36.95a36.99	55.03
25	4.00	56.50a57.16	9.50	78.80a78.85	25.50	5.16a5.19	25.50a26.00	4.44a4.46	30.38a30.52	29.58a29$^{13}_{16}$	28.51a28.53	50.30a50⅝	57.36a57.45	36.94a36.95	55.08
26	4.00	56.50a57.16	9.50	78.70a78.80	25.50	5.16a5.19	25.50a26.00	4.44a4.45	30.35a30.53	29.58a29$^{13}_{16}$	28.51a28.53	50.20a50⅝	57.36a57.45	36.92a36.95	55.08
27	4.00	56.50a57.16	9.50	78.70a78.80	25.50	5.16a5.19	25.50a26.00	4.44a4.45	30.38a30½	29.61a30.00	28.51a52½	50.20a50⅝	57.36a57.45	36.92a36.94	55.08
28								SUN	DAY						

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

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Exchange Seats	84	Joint Stock Land Bank Securities	111	Railroad Stocks	72
Federal Land Bank Bonds	91	Mining Stocks	85	Real Estate Bonds	112
Foreign Government Bonds	92	Municipal Bonds—Domestic	91	Real Estate Trust and Land Stocks	86
Industrial Bonds	82	Canadian	93	Textile Stocks	85
Industrial Stocks	85	Public Utility Bonds	74	Title Guarantee and Safe Deposit Stocks	85
Insurance Stocks	99	Public Utility Stocks	79	United States Government Securities	91
Investing Companies Securities	73	Railroad Bonds	68	United States Territorial Bonds	91

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid	Ask
RAILROAD BONDS		
Aberdeen & Asheboro 1st 5s '40 J&J	f 21	----
Adirondack 1st 4½s 1942 gu M&S	99¾	----
Akron & Barb Belt g 4s 1942 J&D	104	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 series A A&O	f 73	75
Gen & ref 5½s 1945 ser B A&O	f 72	74
Alabama Great Southern—		
1st cons g 5s 1943 ser A J&D	114½	----
1st cons 4s 1943 ser B J&D	----	109¼
Eq trust 5s ser G 1938 A&O	b 1.50	1.00%
Alabama Tennessee & Northern—		
Prior lien 6s 1948 J&J	f 19	20
Gen income 6s Oct 1948 J&J	f 4½	5½
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A M&N	103	----
Albany & Susq 3½s g 1946 A&O	104	105¼
Alleghany Corp—		
Coll tr conv 5s 1944 F&A	100½	100½
Coll & conv 5s 1949 J&D	94¼	94¾
Coll & conv 5s 1950 A&O	f 91½	93⅞
5s stamped 1950 A&O	f 67¾	68¼
Allegheny Val gen 4s 1942 M&S	109½	111¼
Allegheny & Western—		
1st mtge guar 4s 1998 A&O	----	101
American Refrig Transit—		
Equip 6s series D 1937 J&J	b 1.50	1.00%
Equip 5½s series E 1939 M&N	b 3.00	2.00%
Equip 5s ser F, G & H, '41-'45	b 3.75	2.50%
Ann Arbor 1st g 4s 1995 Q-J	72⅛	73⅞
Ark & Mem Ry Bridge & Term—		
1st M 5s 1964 M&S	103¾	----
Aroostook Nor 5s g 1947 A&O	109	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995 A&O	111¼	112
Adjustment 4s July 1 1995 Nov	108	108¾
Stamped M&N	107¼	107⅝
Conv g 4s of '09 due 1955 J&D	108	109⅛
Conv g 4s '05 due 1955 J&D	109	109⅛
Conv g 4s of '10 due 1960 J&D	106½	107
Conv deb 4½s 1948 J&D	108¾	109
Trans S L 1st g 4s 1958 J&	110½	111
Cal-Ariz 1st&ref4½s'62 opM&S	111	112½
Rocky Mt Div 4s 1965 J&J	106¾	----
Athens Terminal Ry—		
1st g 5s 1937 J&J	f 31	----
Atl & Birm. See Seab'd Air Line		
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	111	111¾
1st M 5s 1944 ser B J&J	112½	115
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946 J&D	118¾	120
1st cons 4s Mar 1 2002 M&S	106½	----
Atlanta & St Andrews Bay—		
1st 6s, 1938 A&O	99	102
Atlanta Terminal 6s 1939 F&A	109	----
Atlantic City gu 4s 1951 J&J	100½	101½
1st M 5½s 1929 extd as 5% to May 1954 M&N	106¼	----
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	103	103¼
Conv deb 4s 1939 op '16 M&N	99¼	100¾
Gen unif ser A 4½s 1964 J&D	95½	96
10-yr coll tr 5s May 1 '45 M&N	105½	105¾
Lou & Nashv 4s Oct 1 '52 M&N	96½	96⅝
Equipment trust 4½s	b 1.65	1.00%
Eq 4½s 1938-41 E (yr) F&A	b 1.70	1.10%
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948 J&J	106½	107½
Atl & Danville 1st 4s 1948 J&J	57¾	59¼
2d g 4s 1948 J&J	51	51½
Atlantic & Yadkin—		
1st mtge gu g 4s 1949 A&O	83½	85
Aug Term 1st gu g 6s 1947 A&O	114½	----
Austin & Northwestern—		
1st mtge gtd g 5s 1941 J&J	107¼	----
Augusta Union Sta 4s 1953 J&J	98	100
Baltimore & Harrisburg Ry—		
1st M West Ext g 5s 1938 M&N	103	----
Baltimore & Ohio—		
1st M 4s g July 1 1948 A&O	106	107
1st M 5s July 1 1948 A&O	113	113¼
5-yr sec notes 4½s 1939 F&A	100⅞	101⅝
Conv g 4½s 1960 F&A	79	79¼
Ref & gen 5s 1995 series A J&D	92	93
Ref & gen 6s 1995 series C J&D	102½	103
Ref & gen 5s 2000 ser D M&S	91	92
Ref & gen 5s series F 1996 M&S	91	91⅞
Eq tr 4½s 1937-40 (yr) M&N	b 2.00	1.25%
Eq tr 4½s '38-'41 C (yr) F&A	b 2.75	1.50%
Eq tr 5s 1937 (yr) F&A	b 1.50	1.00%
Eq tr 5s 1938 (yr) F&A	b 1.60	1.00%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941 M&N	104½	104⅞
S W Div 1st 5s 1950 J&J	105¾	106¼
Toledo & Cin Div 4s 1959 J&J	95½	95¾
Bangor & Aroostook—		
1st M 5s g Jan 1 1943 J&J	114¼	115¾
Cons refund g 4s 1951 J&J	109½	110
4s stamped 1951	112⅛	114½
Piscat Div g 5s Jan 1943 A&O	111	----
St Johns Riv Ext gu 5s '39 F&A	108	----
Van Bur Ext 5s g Jan '43 A&O	111	----
Washburn Ext 1st 5s '39 F&A	108	----
Battle Creek & Sturgis—		
1st guar g 3s 1989 J&D	77	78¼
Bay City & Battle Crk 3s '89 J&D	79	----
Bedford Belt 1st 5s 1938 J&J	95	----
Beech Crk Ext 3½s 1951 A&O	99¾	----
Belt RR & Stk Yds (Indpls)—		
1st ref gold 4s 1939 M&N	103½	----
Belt Ry of Chatt 1st 5s '45 J&J	95	----
Belvidere Del 1st 3½s 1943 J&J	104	----
Bessemer & Lake Erie—		
Equip tr 2½s 1938-1947 M&S	b 0.75 to	2.50%
Big Sandy Ry 1st g 4s 1944 J&D	110	111¼
Birmingham Southern—		
Equip trust 3½s Dec. 1 1937-46	b 3.00	2.00%
Birm Term 1st g 4s 1957 gu M&S	99½	100½
Bluff Point Land & Imp 1st 4s '40	90	----
Boonville St L & Sou 5s '51 F&A	f 18	23
Boston & Albany 5s Oct '63 J&J	109	110
5s June 1942 J&D	106	107½
5s July 1 1938 J&J	102¼	103½
4½s July 1937 J&J	100½	----
4½s impt 1978 F&A	100½	101½
1st mtge 4½s ser A 1943 A&O	105	----
3½s Jan 1 1951 J&J	95½	97
Ref 3½s 1952 gu N Y C A&O	95½	97
Boston & Maine (new) 5s Sept '41	----	----
4s-5s April 1947	----	----
5s April 1944	93½	94½
5s June 1945	----	----
5s Jan 1946	----	----
Boston & Maine (new) *Concl*—		
5s May 1943	----	----
5s March 1942	----	----
5s Jan 1943	----	----
5s May 1940	96	96¾
1st m 5s 1967 ser AC M&S	87¼	88
1st m 5s 1955 ser 2 M&N	90	90½
1st m 4¼s 1961 ser JJ A&O	83½	84
Equip trust 3½s Dec 1 1937-44	b 3.00	2.00%
Eq 4½s 1937-1943 (yr) A&O	b 3.25	2.50%
Equipment trust 5s	b 3.00	2.00%
Boston & Maine (old)—		
4s Aug 1942 F&A	89	----
3s July 1950 J&J	70	72
Equip 5½s 1937 (yr) F&A	b 1.50	1.00%
Eq tr 6s 1937-38 (year) J&D	b 2.00	1.25%
Boston & N Y Air Line—		
1st mtge gu g 4s 1955 F&A	f 31½	31¾
Bost & Prov deb 5s July 1 1938	f 101	----
Boston Rev Beach & Lynn—		
1st m 4¾s July 15 1947 J&J15	82½	84½
Gen m 6s 1938 J&J15	f 33½	36½
Boston Term Co 3½s 1947 F&A	102½	103½
Brooklyn & Montauk—		
2d (now 1st) gold 5s 1938 J&D	103	----
Brunswick & Western—		
1st mtge gtd 4s 1938 J&J	101½	103½
Buffalo Creek 1st 5s 1941 J&J	109½	----
1st ref 5s 1961 J&J	104	----
Buffalo Rochester & Pittsburgh—		
General 5s g 1937 M&S	----	100.30
Con g 4½s 1957 M&N	91¼	92
Equip trust 5s 1937-'38 J&D	b 1.50	0.75%
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J&J	100	101
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O	f 30	32
Certificates of deposit	f 30	30½
Butte Anaconda & Pac 5s '44 F&A	105½	----
Cambria & Clearfield—		
1st 5s g 1941 J&J	109¼	110¼
Gen M g 4s 1955 F&A	108½	110½
Cambria & Indiana—		
Eq tr 5½s 1938 M&N	b 2.00	1.00%
Canada Atl Ry 1st 4s 1955 J&J	95¼	96
Canada South 5s 1962 ser A A&O	114¾	116¼
Canadian National Rys—		
4½s guar 1957 J&J	111½	112
4½s guar 1951 M&S	111⅝	111⅞
4½s guar 1956 F&A	111⅞	112⅛
4¼s guar 1955 J&D 15	114¼	114½
40-yr 5s guar 1970 F&A	116¼	116½
5s guar July 1 1969 J&J	114⅞	115⅛
5s guar Oct 1 1969 A&O	116⅛	116⅜
5s guar 1954 F&A	118	118⅛
16-year guar 3s 1950 J&D	100¾	101⅛
Guaranteed 3s 1944 M&N	103¾	104¼
Guaranteed 2s, 1938 M&N	101	101¼
7-year guar 2s 1943 F&A	99¾	100
17-year guar 3s 1953 F&A	100⅛	100⅝
Eq tr 4½s 1937-1942 (gu) M&N	b 2.90	2.10%
Eq tr 4½s 1937-45 (ann) J&D	b 2.90	2.10%
Equipment trust 5s	b 2.90	2.10%
Canadian Northern—		
S F deb 6½s 1946 J&J	123	123½

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Canadian N W 4½s Oct 22 1943	88	91
Canadian Pacific—		
Cons deben 4s perpetual J&J	95⅝	95¾
20-yr coll tr 4½s 1946 M&S	103¼	103⅜
Coll tr 5s 1954 J&D	107¾	108¼
S f 4½s Dec 15 1944 J&D 15	102	103
Coll tr 4½s 1960 J&J	104¼	104⅜
Conv coll tr 6s 1942 M&S	f 112	112½
15-yr conv coll tr 4s 1949 J&J	108	108½
Conv coll tr 3½s 1951 F&A	103¾	104½
Eq tr 5s 1944 J&J	113¾	114
Eq tr 4½s 1937-1938 s-a J&D	b 2.85	2.10%
Eq tr 4½s 1940-1945 s-a J&D	b 2.85	2.10%
Caro Cent 1st g gu 4s 1949 J&J	f 78½	----
Caro Clinch & Ohio 5s 1938 J&D	104¾	105
1st cons 6s 1952 ser A J&D 15	108⅜	109
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	90⅛	92
Catawissa Cons g 4s 1948 A&O	110	112
Cent Ark & East 1st 5s 1940 J&J	f 25½	26½
Cent Br Un Pac 1st g 4s '48 J&D	f 36⅝	39
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	f 78½	----
Cons gold 5s 1945 M&N	f 34½	35½
Ref & gen 5½s 1959 ser B A&O	f 20⅛	21⅝
Ref & gen 5s 1959 ser C A&O	f 20¼	21
Eq tr 4½s '37-'40 ser P (yr) M&S	b 4.50	3.50%
Eq tr 4½s '37-'40 ser Q (yr) M&N	b 4.50	3.50%
Eq tr 5s 1937-1938 (yrly) J&D	b 4.50	3.50%
Chatt Div gold 4s 1951 J&D	f 39	39¼
Macon & Nor g 5s 1946 J&J	f 25½	30
Mid Ga & Atl 1st 5s 1947 J&J	f 21½	----
Mobile Div g 5s 1946 J&J	f 33	40
Oconee Div 1st 5s 1945 J&D	f 20	23
Cent New Eng 1st gu 4s 1961 J&J	f 72½	73
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	82½	83⅝
Gen M 4s 1987 J&J	72	72⅛
Eq tr 4½s 1937-'41 (yr) F&A	b 2.00	1.25%
Central Pacific—		
1st ref 4s g guar 1949 F&A	109⅛	109¼
1st g guar 4s Oct 1 1954 A&O	----	107⅝
Guar g 5s 1960 F&A	101¼	110⅞
European loan 4s 46 –	f 90	92
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	92⅝	93⅞
Central Vermont Ry—		
Eq tr 5s Dec 14 1937-'44 (yr)	b 3.75	2.75%
Char & W Carolina 5s 1946 A&O	109	----
Chatt Rome & Sou 1st 5s '47 J&J	f 78	----
Chattanooga Sta 4s 1957 gu J&J	105	----
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	107¾	108
General 4½s gold 1992 M&S	121	122
Ref & imtp 3½s D 1996 M&N	98½	99½
Ref & mpt 3½s ser E 1996 F&A	99	99½
1½% notes, 1940 J&J	101¾	----
2¼% notes, 1941 J&J	101¾	----
2½% notes, 1942 J&J	101¾	----
2¾% notes, 1943 J&J	102	102½
2¾% notes, 1944 J&J	103	----
2½% notes, 1945 J&J	103	----
2½% notes, 1946 J&J	102½	----
Equip tr 2s 1938-1947 M&S	b0.75 to	2.40%
Eq tr 2¼s 1937-1946 J&D	b 2.40	2.00%
Eq tr 3s, 1937-1950 A&O	b 2.60	2.00%
Eq tr 4½s '37-'40 (yr) A&O	b 2.00	1.25%
Eq tr 5s '37-'38 (yr) M&S 15	b 1.35	1.00%
Eq tr 5½s 1937 (yrly) J&D	b 1.10	0.75%
Craig Valley 1st 5s g 1940 J&J	109½	----
Paint Creek Br 4s 1945 F&A	109	110½
Potts Creek 4s 1946 J&J	107	----
R & A Div 1st con g 4s '89 J&J	116¼	119
2d con g 4s 1989 J&J	112	115
Warm Spr Val 1st 5s g '41 M&S	110	----
Chesterf & Lancaster 5s 55 F&A	f 7½	12
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	57½	58¼
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	112	113½
1st & ref 4½s ser B 1977 F&A	114	115
1st & ref g 5s 1971 ser A F&A	116⅝	117
Illinois Div 3½s '49 op '29 J&J	108¼	109
4s July 1 1949 J&J	109¾	110⅝
Chicago & Eastern Ill (new co)—		
Gen M 5s May 1951 M&N	f 42⅛	42½
Certificates of deposit	f 41	41¾
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	f 100⅜	----
Chicago & Erie 5s 1st g '82 M&N	120⅝	121
Chic Great West 1st 4s 1959 M&S	f 48¾	49¼
Equip tr 4½s "A" 1945 A&O	b 4.00	3.00%
Chicago & Illinois Midland Ry—		
1st mtge s f 4½s ser A '56 M&S	97⅜	98¼
Chicago Indiana & Southern Ry—		
Con mtge g 4s 1956 guar J&J	101	103½
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	f 38	42⅜
Ref M g 5s 1947 series B J&J	f 40	43
Ref M g 4s 1947 series C J&J	f 34	39¼
1st & gen 5s 1966 series A M&N	f 24	24⅜
1st & gen 6s May '66 ser B J&J	f 24	25
Monon Coal gu 5s '36 opt J&D	f 33	----
Non-cum income 5s 1955	f 34	35
Chic Indianapolis & St Louis—		
Short Line 1st 4s 1953 A&O	103¼	----
Chic Junc RR 1st 4s 1945 M&S	103	----
Chic Junc Ry & Un Stk Yds—		
Coll tr ref 5s 1940 A&O	110	110¾
Coll trust ref 4s 1940 A&O	105½	106½
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	111	112
Chic Memp & Gulf 5s 1940 J&J	75	----
Chic Milw & Gary 1st 5s '48 A&O	f 32½	33
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A	f 33¼	33¾
Conv adj 5s Jan 2000 A&O	f 11⅝	12
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	f 63½	65
Gen g 3½s B May 1 1989 J&J	f ----	57¼
Gen 4½s May '89 series C J&J	f 67	68¾
Gen 4½s May '89 ser E J&J	f 67	71¼
Gen M 4¼s May '89 Ser F J&J	f 70¼	71½
Eq 4½s '37-'43 E & F (yr) J&J	b 4.70	4.35%
Eq 4½s '37-'41 G & H (yr) J&J	b 4.70	4.35%
Eq tr 5s '37-'40 ser B (yr) F&A	b 5.00	4.50%
Eq tr 5½s 1937-38 A&O	b 5.10	4.60%
Chicago & North Western—		
Gen M 3½s g 1987 M&N	f 38¼	46
Gen M gold 4s 1987 M&N	f 48¾	51
Stmpd non-pay Fed inc tax	f 39	49½
Gen M 5s '87 stpd inc tax M&N	f 51½	53½
GenM4¼s'87 stpd inc tax M&N	f 37	51
GenM4½s'87 stpd inc tax M&N	f 37	----
15-year 6½s Mar 1936 M&S	f 55¾	61
1st & ref 5s May 2037 J&D	f 33	36
1st & ref 4¼s May 2037 J&D	f 34	35¾
1st & ref 4½s May 2037 C J&D	f 32	35½
Conv g 4½s 1949 ser A M&N	f 23½	23¾

Bonds	Bid	Ask
Chicago & North Western *Cont.*—		
Eq 5s 1937-'38 O (yr) J&D	b 3.00	2.00%
Eq 4½s '37-'42 (yr) ser A M&N	b 3.75	3.00%
Chic R I & Pac Ry—		
General gold 4s 1988 J&J	f 40¾	41¾
Certificates of deposit	f ----	43
Ref g 4s 1934 opt to 1911 A&O	f 24⅛	24⅝
Certificates of deposit	f 21½	21¾
Sec 4½s 1952 ser A M&S	f 23	23½
Sec 4½ ser A certif of dep	f 20½	21¼
30-yr conv 4½s 1960 M&N	f 13½	14
Eq tr 5s 1937-38 (s-a) J&D	81	85
Eq 4½s 1937-'42 O (yr) J&J	81	85
Eq tr 4½s '37-'45 (s-a) J&D	81	85
Eq tr 3½s 1937-1947 J&J	b 5.00	3.00%
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	102	112¼
Con g 3½s June 15 '51 J&D 15	f 94⅝	----
Mem Div 1st 4s 1951 J&D	97½	99
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt J&D	98	98½
Inc mtge 5s Dec 1 1960 M&S	90	91½
Chicago Union Station—		
Guar 4s 1944 A&O	106	106½
1st M 4s series D 1963 J&J	108¾	109¼
1st mtge 3¼s ser E 1963 J&J	106⅞	107½
Guaranteed 3½s 1951 M&S	105⅛	105¾
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	104⅛	105¼
1st & ref M 4¼s D 1962 M&S	101¾	102
Choc & Memph 5s 1949 J&J	f 66	68½
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	f 38	39
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	113½	----
Cin Ind & West 1st 5s 1965 M&N	100½	102½
Cincinnati Lebanon & Northern—		
1st consol gtd 4s 1942 M&N	----	109
Cinc & Musk Val 4s 1948 F&A	107	110
Cin N O & Tex Pac Ry—		
Eq tr 5s 1937-'38 (yr) A&O	b 1.50	1.00%
Cin Northern RR 1st 4s 1951 J&J	106	----
Cincinnati Union Term Co—		
1st mtge g 5s series C '57 M&N	107⅝	108½
1st M 3½s ser D 1971 M&N	106	106½
Clearfield & Mahoning—		
1st gtd 5s 1943 J&J	107¼	108¾
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	108	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	103⅛	103⅞
Gen M 5s ser B 1993 J&D	k 119	----
Ref & imp M 6s '41 ser C J&J	104½	105
Ref & imp M 5s '63 ser D J&J	102	103½
Ref & imp 4½s ser E 1977 J&J	96	96⅜
Cairo Div 1st g 4s 1939 J&J	103	105¼
C W & M Div 1st 4s g '91 J&J	----	99⅜
St L Div 1st col tr g 4s '90 M&N	98⅛	102⅜
Spr & Col Div 4s 1st g '40 M&S	106	108½
White W V Div 1st 4s '40 J&J	103	105¼
Cleveland & Mahoning—		
Gold 5s 1938 J&J	103	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	111	----
Ser B 4½s gen gtd 1942 A&O	111	----
Ser B 3½s gen gtd 1942 A&O	104½	----
Ser C 3½s gen gtd 1948 M&N	104	----
Ser D 3½s gen gtd 1950 F&A	107	111¼
Gen & ref 4½s 1977 ser A F&A	105½	----
Gen & ref 4½s 1981 ser B J&J	110	----
Cleve Short L 4½s 1961 A&O	112½	113¾
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	99	----
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	111	112¾
1st M s f 5s 1973 series B A&O	107	107½
1st s f 4½s 1977 series C A&O	104	104¼
Clinchfield RR—		
Equip tr 2½s ser A 38-'52 M&S	b0.75 to	2.85%
Coal Riv Ry 1st 4s gu 1945 J&D	110½	----
Colorado & Southern—		
General mtge 4½s 1980 M&N	70½	72
Eq tr 5½s 1937 M&N	b 1.25	0.75%
Col & Pt Deposit 4s 1940 F&A	109	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	108⅝	----
Col Newberry & Laurens—		
1st 3s July 1 1937 J&J	99½	----
Columbus & Toledo—		
1st ext g 4s 1955 F&A	110¾	----
Concord & Claremont—		
1st 5s 1944 J&J	89	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	104½	----
Conn River gold 4s 1943 M&S	76	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S 15	114	----
1st 5s 1951 M&S	122	----
Consol Rys (N H) deb 4s '54 J&J	f 40	45
Deb 4s 1955 J&J	f 39	41
Deb 4s 1955 A&O	39	----
Deb 4s 1956 guar J&J	39	40
Cuban Nor Rys 1st 5½s, '42 J&D	58	59
Cuba RR 1st g 5s 1952 J&J	59¼	59¾
1st l'n & ref g 7½s '36 ser AJ&D	63½	66
Certificates of deposit	f 62½	64
1st lien & ref 6s '36 ser B J&D	60½	65½
Certificates of deposit	f 60½	63
Imp & equip 5s 1960 M&N	46½	48
Danbury & Norw ref 4s 1955 J&J	f 75	81
Del & Bound Br 3½s 1955 F&A	106	----
Delaware & Hudson—		
1st & ref gold 4s 1943 M&N	93½	94
15-yr g 5½s May 1 1937 M&N	100.16	100.26
Delaware Lackawanna & Western		
Equip trust 4s Apr 1 1937-'49	b 3.50	2.50%
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A	f 21⅜	21½
Assented subject to plan	f 19	20
Ref & impt 5s 1978 ser B A&O	f 30⅛	31¾
1½% trustees ctfs Dec 31 '37	----	----
2½% trustees ctfs Feb 1 1939	----	----
Eq tr 4½s 1937-'42 (yr) M&N	b 4.00	3.00%
Equipment trust 5s	b 4.00	3.00%
Equipment trust 5½s	b 4.00	3.00%
Denver & Rio Grande—		
1st con g 4s 1936 J&J	f 34½	35
1st con g 4½s 1936 J&J	f 35½	35¾
Denver & Salt Lake Ry—		
Inc mtge 6s Jan 1 1960 An Apr	94	95
1st 4s 1950 J&J	99	101
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J	f 10	10⅜
Des Plaines Val 4½s 1947 M&S	f 47	66½
Det & Mack pr lien 4s 1995 J&D	f 50	85
4s stamped 1995	f 50	65
Mortgage gold 4s 1995 J&D	f 41	66
Mtge 4s stamped 1995	f 41	----
Detroit Term & Tunnel—		
1st guar 4½s 1961 M&N	----	117¼

Bonds	Bid	Ask
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	106	----
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	112	113½
Dexter & Piscataquis—		
1st 4½s 1949 J&J	75	----
Duluth & Iron Range—		
1st 5s 1937 A&O	102.8	103.
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	67½	68½
Dutchess Co RR 4½s 1940 J&D	f 99½	101½
East Penn 1st 4s 1958 M&S	110	----
East Tenn & Western N C—		
1st extended 5s 1965 M&N	77	80
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	115⅛	120
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	108	110
Edmonton Dunvegan & British		
Columbia Ry 4½s 1944 A&O	102	----
Elgin Jol & East 5s 1941 M&N	111	115
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	110	----
Income 5s 2862 A&O	107	110
El Paso & R I 1st gu 5s 1951 J&J	107½	110
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	110¼	112
5s stamped 1965	97½	----
Erie—		
Prior lien gold 4s 1996 J&J	100	103¼
Gen lien gold 4s, 1996 J&J	88½	89
Conv gold 4s 1953 ser A A&O	90	91¼
Series B 1953 A&O	91	92¼
Series D 1953 A&O	----	92
Ref & imp M 5s 1967 M&N	86¼	86½
Ref & impt M 5s 1975 A&O	85⅝	86
Eq 4½s '37-'41 LL (s-a) M&S	b 2.25	1.50%
Eq tr 4½s 1937-'43 (s-a) M&S	b 2.70	2.00%
Equipment trust 5s	b 2.00	1.25%
Equipment trust 5½s	b 2.00	1.25%
Erie & Jersey s f 6s 1955 J&J	118¾	----
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	105	106
Series C 1940 J&J	105	106¾
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J	f 83½	----
Florida East Coast 4½s '59 J&D	f 81	82
1st & ref 5s 1974 M&S	f 19	19¼
Certificates of deposit	f 18¾	19¼
Eq 4½s '37-'41 H (s-a) M&S	81	85
Fla So 1st g gu 4s 1945 J&J	102½	103¼
Florida West Sh 5s 1934 J&J	f 47	48½
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J	f 45	----
1st cons ref 4½s '52 opt M&N		
Proof of claim filed	f 9⅛	9⅞
Amended 1st con 4½s 1982 (Nov '32 and May '37 coup)—		
Proof of claim filed	f 4⅛	5
Certificates of deposit	4⅛	5
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	f 12½	13¾
Fort St Un Dep Det 4½s '41 J&J	104¾	----
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	96	98⅛
Galveston Term 6s 1938 M&S	102	----
Genesee River 6s 1957 J&J	116⅞	119
Ga & Ala 5s Oct 1945 J&J	f ----	42
Ga & Ala Term 1st g 5s 1948 J&D	f 37	----
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934	f ----	50⅜
Georgia & Florida RR—		
1st M 6s 1946 series A M&N	f 10⅜	----
Certificates of deposit	f 8	9
Georgia Fla & Ala 1st 6s '52 F&A	f 20	22
Georgia Midland—		
1st g 3s 1946 A&O	64	65½
4s Jan 1 1947 J&J	121	125
Ga Sou & Fla 1st g 5s 1945 J&J	106	107½
Deb 5s 1952 A&O	71	72½
Girard Point St'ge 3½s '40 A&O	55	60
Goshen & Deckert'n 1st 5½s 1978	104¼	----
2nd ext 6s 1979 M&N	104	----
Gouv & Osw 1st 5s g 1942 J&D	95	----
Gr R & Ind ext 4½s 1941 J&J	103	104¾
1st ext 3½s 1941 J&J	109¾	----
Grand River Valley 1st 4s 1959	104½	----
Grand Trunk Pacific—	99	101
1st M 3s 1962 J&J	96	97
(Mountain and Prairie) 4s 1955	91½	92½
(Lake Superior) 4s 1955	96½	97½
1st 4s Feb 25 '39 Alb gu M&N	90	93
1st 4s Feb 15 '42 Alb gu M&N	87	90
Gen 4s 1962 Can Govt gu J&J	106	108
Grand Trunk West 4s £ 1950 J&J	90	----
1st g gu 4s $ July 1 1950 J&J	102¼	102½
Eq tr 5s Dec 14 1937-'43 (yr)	b 3.75	3.00%
Grays Pt Term g 5s 1947 J&D	99	----
Great Northern—		
1st & ref g 4¼s '61 opt '41 J&J	113⅞	114¾
Gen M 5½s 1952 ser B J&J	117½	118
Gen M 5s 1973 ser O J&J	114¼	114¾
Gen 4½s 1976 series D J&J	----	107¾
Gen 4½s 1977 series E J&J	104⅞	105¼
Gen mtge 4s ser G 1946 J&J	122½	124
Gen mtge 4s ser H 1946 J&J	108	109
Gen mtge 3¼s ser I 1967 J&J	95½	95¾
Eq tr 2s 1938-1947 M&S	b0.75 to	2.50%
Eq tr 4½s 1937-1939 M&S	b 1.50	1.00%
Eq tr 4½s 1937-1940 D (yr) J&J	b 1.65	1.00%
Eq tr 5s 1937-1938 (yr) M&S	b 1.50	1.00%
Western Fruit Express—		
Eq 5s J'ne 15 '37-'39 (yr) J&D	b 1.50	1.00%
Eq tr 4½s 1937-1940 J&D	b 1.80	1.25%
Greenbrier Cheat & Elk—		
1st 5s 1944 J&J	101	----
W Va Midland Ext 5s '54 J&J	99	----
Greenbr Ry 1st g gu 4s '40 M&N	107	----
Green Bay & Western—		
Debenture ctfs A Feb	f 60	75
Debenture ctfs B Feb	f 12½	12¾
Guantanamo & Western—		
1st M 6s 1958 series A J&J	f 58	61
Guayaquil & Quito 1st 5s '32 J&J2	f 13	16
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	105½	106½
1st 5s 1950 series C A&O	102¾	103
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	91	----
Stmpd (July 1 1933 cpn on)	91	----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	95½	----

b Basis. This price includes accrued interest. k Last sale n Nominal

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Harl R & Portch—See N Y N H & Hartford.			
Harris Ports Mt Joy & Lanc RR Ext 4s 1943 J&J		110	----
Hoboken Ferry 5s 1946 M&N		94	96
Hocking Valley Ry—			
1st cons gold 4½s 1999 J&J		118	122
Eq tr 5s 1937-1938 (ann) A&O	b	1.50	0.75%
Eq tr 5s 1937-1939 (yr) J&J	b	1.60	1.10%
Holidaysburg Bedford & Cumb 1st M g 4s 1951 guar J&J		109	110
Holyoke & West 4½s 1951 A&O	f	36	----
Housatonic con 5s 1937 M&N	f	84	86½
Houston Belt & Term 5s '37 J&J		101	----
Houston & Texas Central— 1st lien g 5s 1937 J&J		101	----
Hudson & Manhattan—			
1st gold 5s 1957 opt F&A		83⅛	83⅞
Adj inc up to 5% Feb '57 A&O	f	33½	33¾
1st M 4½s 1957 conv F&A		85	87
Illinois Central—			
1st gold 4s 1951 J&J		110	----
1st gold 3½s 1951 J&J		106	----
Ext 3-yr deb 6s 1937 J&D		100⅞	101⅛
Main L ext 1st g 3½s '51 A&O		106	----
1st g 3s sterling 1951 M&S		90	96
Coll trust gold 4s 1952 A&O		91	92
Col tr L N O & T g 4s '53 M&N		87¼	87¾
Ref mtge 5s 1955 M&N		102	102⅜
Ref g 4s 1955 opt 1918 M&N		91½	92
Pur liens 1st g 3½s 1952 J&J		86¼	87
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D		89¾	89⅞
Series C 4½s 1963 J&D		83¾	84½
40-year 4¼s Aug 1 1966 F&A		77½	78¼
Eq tr 4½s 1937-1939 K F&A	b	1.60	1.10%
Eq tr 4½s 1937-1940 L A&O	b	1.75	1.00%
Eq tr 4½s '37-'41 M (s-a) M&N	b	2.10	1.50%
Eq tr 4½s 1937-41 Ser N A&O	b	2.10	1.50%
Eq tr 5s 1937 ser J M&N	b	1.30	0.75%
Equipment trust 5½s	b	1.30	0.75%
Cario Bridge 4s g 1950 J&D		107	----
Litch Div 1st g 3s 1951 J&J		95	97
Louisv Div 3½s g 1953 J&J		101¾	----
Omaha Div 1st 3s g 1951 F&A		85	89
St Louis Div 3½s g 1951 J&J		97	----
St Louis Div 3s g 1951 J&J		91¼	----
Sp'field Div ext 3½s 1951 J&J		100	----
Western lines g 4s 1951 F&A		100¼	----
Indiana Bloomington & Western— 1st ext 4s 1940 A&O		104½	----
Indiana Harbor Belt RR—			
Genl mtge 4s 1957 J&J		107	----
Gen mtge 4½s 1957 J&J		117	----
Indiana Illinois & Iowa— 1st gold 4s 1950 J&J		105¼	----
Indianapolis & Louisville— 1st guar 4s 1956 J&J	f	35	42
Indianapolis Union—			
Gen & ref 5s 1965 ser B J&J		----	105⅞
Ref & imp M 3½s ser B '86 M&S		101½	103¾
Internat-Great North Ry—			
1st M g 6s 1952 series A J&J	f	36¾	37
Adj M 6s July 1952 ser A April	f	14	14½
1st M 5s 1956 series B J&J	f	35⅝	36½
1st M 5s 1956 ser C J&J	f	35⅝	36¾
Eq tr 5½s 1937-42 (yr) A&O	b	3.75	3.00%
Internat Rys (Central America)—			
1st M 5s 1972 opt M&N		93¾	94
1st col tr 6% notes 1941 M&N		102.16	103
1st l & ref 6½s 1947 F&A		97¾	98
Interstate Transf Ry 5s 1945 J&J		103½	----
Iowa Cent 1st g 5s 1938 J&D			
Certificates of deposit	f	17	17¾
1st & ref g 4s 1951 M&S		7⅛	7⅜
Jacksonville & Gainesville & Gulf Ry 1st 5s 1951 A&O	f	12	13¼
Jackson Lansing & Saginaw— 1st 3½s Sept 1 1951		96	97½
Jacksonville Terminal—			
1st 5s July 1 1939		106½	----
Ref & ext 5s series A 1967 J&J		105	----
Ref & ext 6s series B 1967 J&J		105	----
6s July 1 1967		107½	----
Jamestown Frank & Clearfield— 1st g 4s 1959 guar J&D		97	97½
Joliet & Northern Ind 4s 1957 J&J		103	104
Joplin Union Depot Co—			
1st g 4½s 1940 guar opt M&N		105	106½
1st 5s June 1 1940 J&D		106	----
Kalamazoo Allegheny & Grand Rapids gtd 5s '38 J&J		103¾	----
Kal & Sou Haven—See Mich Cent			
Kalamazoo & White Pigeon RR 1st gold 5s 1940 J&J		105	----
Kanawha Br & Ter 5s 1948 A&O		109	----
Kana & Mich 1st 4s 1990 A&O		102	----
Kanawha & W Va 5s 1955 J&J		103	104
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar A&O	f	63⅜	64⅜
Certificates of deposit	f	59½	61½
K C Mem & Bir 4s 1934 M&S		95½	----
Income 5s Mar 1934 Sept 1		95	----
Kan City Sou—1st g 3s 1950 A&O		90½	90⅞
Ref & Impt 5s Apr 1 1950 J&J		98	98⅛
Eq tr 5½s 1937-38 (year) M&S	b	1.75	1.25%
Eq tr 3s F Jan 1 1938-43	b	2.75	1.50%
Kansas City Terminal Ry— 1st g 4s 1960 opt 1930 J&J		106⅞	107
Kansas Oklahoma & Gulf— 1st M 5s 1978 J&J		104¼	105
Kentucky Cent 4s g 1987 J&J		109	111
Kentucky & Indiana Term RR 1st M 4½s 1961 (sterling) J&J			
Accr int at exch rate 4.8665		95½	101½
Stmpd accr int at rate 4.8665 Plain 1961 J&J		104⅛	109¼
1st mtge 4½s ungar 1961		104½	----
Lake Erie & West 1st ext 4s 1947		99¾	100½
2d 5s 1941 J&J		106	----
Lake Shore & Mich South— Cong g ref 3½s 1997 J&D		100½	104
Leamington & St Clair 4s '45 A&O		102	104
Lehigh & Lake Erie 4½s '57 M&S		100½	102½
Lehigh & New England— 1st M gold 5s 1945 J&J		115	----
Gen mtge 4s ser A 1965 A&O		----	105¼
Lehigh Valley Harbor Term Ry— 1st mtge 5s 1954 F&A		105¼	106
Lehigh Valley—			
1st 6s ext gold 4s 1948 J&D		106	108
Con M 6s ann irred J&D		127½	128½
Con M 4½s ann irred J&D		106½	107½
Gen cons gold 4s 2003 M&N		69⅝	70
Gen con go 4½s 2003 M&N		74½	75¼
Gen con gold 5s 2003 M&N		83¼	84⅞
Lehigh Valley Ry of New York 1st 4½s gold 1940 J&J		102½	103
Lehigh Vall Term 5s 1941 A&O		108	108¼
Lehigh & N Y 1st 4s 1945 M&S		91⅝	93
Lexington & Eastern— 1st guar 5s 1965 A&O		123	----
Lincoln Park & Charlotte— 5s 1939 J&J		102	----
Litchf & Madis 1st 5s 1959 M&N		102½	----
Little Miami guar 4s 1962 M&N		108¾	----
Little Rock & Hot Spr West Ry— 1st gold 4s 1939 guar J&J	f	32½	----
Long Dock cons 3¾s 1950 A&O		102⅛	105
Long Island—			
Unified g 4s. 1949 M&S		104½	----
Gen mtge gold 4s 1938 J&D		103½	104½
Debenture gold 5s 1937 M&N		101.18	----
Refunding mtge 4s 1949 M&S		104¾	105
4s stamped 1949 M&S		104¼	104½
Equip tr 5s 1937-39 (yr) A&O	b	1.75	1.00%
Equip tr 4½s 1941-45 (yr) F&A	b	2.75	2.10%
Long Island City & Flushing— Con 5s 1937 M&N		100	----
Los Ang-Pac Co ref 4s 1950 J&J		90	91
Louisiana & Arkansas— 1st M 5s ser A 1969 J&J		99⅛	99½
Louisiana & North Western— 1st M gold 5s 1935 A&O	f	30½	32½
Louisville Henderson & St Louis— 1st mtge gold 5s 1946 J&J		115	----
Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945 M&S		----	108½
Louisville & Nashville—			
50-year gold 5s 1937 M&N		100.18	104
Unified gold 4s 1940 J&J		107	107¼
1st & ref 5s 2003 ser B A&O		109	110
1st & ref 4½s 2003 ser C A&O		105¼	106¾
1st & ref 4s ser D 2003 A&O		102⅛	102½
1st & ref 3¾s ser E 2003 A&O		95	95½
Eq tr 4½s 1937 (year) J&D	b	1.25	0.75%
Equipment trust 5s	b	1.25	0.75%
Atl K & Cin Div 4s 1955 M&N		113⅝	115
Pad & Mem Div 1st 4s '46 F&A		109½	109⅞
South East & St Louis Div— 2d mtge 3s 1980 M&S		89¾	92
Mob & Mont 4½s 1945 M&S		112½	116¾
Southern Ry joint Monon coll gold 4s, 1952 J&J		----	98⅞
L & N Term 1st g 4s '52 gu J&D		110	111½
Macon Dublin & Savannah— 1st 5s 1947 J&J		89	90½
Macon Terminal 5s 1965 J&J		105½	106½
Maine Central—			
1st mtge & coll 4s ser A '45 J&D		99	----
Conv gen 4½s ser A 1960 J&D		85½	86
Secured 6s 1959 J&J		95	97
Equipment trust 5s		b3.00	2.25%
Equipment trust 5½s		b3.00	2.25%
Manila RR Sou Lines 4s '39 M&N		83	85
4s 1939 ext to 1959 Philippine Govt gu M&N		74	78
Sinking fund g 7s 1937 M&N		----	106
Manitowoc Green Bay & Western 1st gtd 3½s 1941 J&J	f	37	41½
Maryland & Pa 1st g 4s '51 M&S		78	81
1st cons A 6s 1963 A&O		70	----
Memphis Union Station Co— 1st g gu 5s Nov 1 1959 M&N		116	----
Meridian Term 4s '55 guar M&N		99½	101
Mexican International—			
1st con gold 4s 1977 M&S			
Asst (cash warr & coup)	f	3¾	4½
Michigan Central—			
Ref & impt 4½s 1979 ser C J&J		105	105⅝
1st 5s Kal & S H 1939 M&N		103	----
1st Mtge M Air L 4s 1940 J&J		104¾	105¼
1st g 4s Jol & N Ind 1957 J&J		102	103½
1st g 3½s J L & Sag 1951 M&S		95	----
1st gold 3½s 1952 M&N		108¾	----
Middlesex Val 1st 5s 1942 M&N		93	----
Midi RR 4% franc bonds (Foreign series) 1960 J&D	f	26½	28½
Midland of N J 1st 6s 1910 ext at 5% to 1940 A&O		50	87⅞
Midland Valley—5s 1943 A&O		96½	96½
Adj M Apr 1 '53 ser A Sept	f	69	71
Adj 5s series B 1953 Sept	f	----	72
Milwaukee & Northern—			
1st ext 4½s 1939		96	99½
Con ext 4½s 1939		91	93
Cons 6s 1913 ext at 4½% to 1934 (1884) J&D	f	80	95
Mil Sparta & NW 1st 4s 1947 M&S	f	43	43½
Mil&State Line 1st 3½s 1941 J&J	f	55	68
Minneapolis & St Louis—			
1st 7s '27 ext at 6% 1932 J&D	f	58	----
1st consol gold 5s 1934 M&N			
Certificates of deposit	f	19¼	20¾
1st refdg gold 4s 1949 M&S	f	7½	8
Ref & ext 5s Feb '62 ser A Q-F	f	6	6¾
Certificates of deposit	f	1½	----
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938 J&J		32½	33
1st cons gold 5s 1938 J&J		26	26⅞
1st cons 5s 1938 gu int J&J		35½	36½
2d M gold 4s guar 1949 J&J		57½	59
1st ref 6s 1946 series A J&J		23½	25⅞
1st ref 5½s 1978 ser B J&J		92½	92¾
25-year 5½s 1949 M&S		20⅝	25½
Secured notes 5s 1938 F&A		87	93
Eq tr 4s '37-'38 s-a J&D15	b	3.75	3.00%
Equipment trust 4½s	b	3.75	3.00%
M St P & SS M & Cent Term Ry— 1st Ch Ter s f 4s '41op'16 M&N		95¾	----
Minn Transfer Ry 3¾s 1956 J&O		103½	----
Mississippi Cent g 5s 1949 J&J	f	96	----
Missouri Illinois Bridge and Belt RR cons 4s 1951 J&J		86	87
Mo-Ill RR 5s 1959 J&J	f	58¾	59⅝
Mo Kans & Okla 5s 1942 M&S		104	----
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A J&J		87	88
Prior lien 4s 1962 ser B J&J		----	75½
Prior lien 4½s 1978 ser D J&J		78⅝	79¾
Adj M 5s Jan 1967 ser A A&O	f	76½	77
Eq tr 2½s 1938-1952 F&A	b	.875 to	2.95%
Mo Kan & Tex (old company)— 1st gold 4s 1990 J&D		91⅜	92
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A F&A	f	46	46¾
Certificates of deposit	f	42	45½
1st & ref 5s 1977 ser F M&S	f	45¼	46¼
Certificates of deposit	f	----	44¾
1st & ref 5s 1978 ser G M&N	f	45¼	48
Certificates of deposit	f	----	44½
1st & ref 5s 1980 ser H A&O	f	45¼	46¼
Certificates of deposit	f	----	44¾
1st & ref 5s 1981 ser I F&A	f	45¼	46
Certificates of deposit	f	----	44¾
Conv g 5½s 1949 ser A M&N	f	17	17¼
Secured 5½s 1936-1956 J&D	f	19½	20
Equip trust 5s 1937 '40 (yr) M&S	b	3.00	2.00%
Eq tr 4½s '37-'44 F (yr) M&N	b	3.75	2.50%
Mo Pac (old)—Gen 4s 1975 M&S	f	21½	21⅞
3d 7s ext to July 1938 at 4% M&N	f	----	99
Mobile & Birmingham—			
Prior lien 5s, 1945 J&J		97	----
Gen M g 4s 1945 J&J		82	87
Mobile & Ohio—			
Gen gold 4s, 1938 M&S	f	----	94
Ref & impt 4½s 1977 M&S	f	37½	38
Secured 5s 1938 M&S	f	37⅝	38¼
Eq 4½s 1938-41 (yr) J&J15		96	99
Eq tr 5s 1937-38 (s-a) M&S		96	99
Eq tr 5s 1938-39 (year) J&J		96	99
Montgom Div g 5s 1947 F&A	f	44½	53½
Mohawk & Malone—			
1st guar g 4s 1991 M&S		79½	93¼
Consol gold 3½s 2002 M&S		77½	----
Monon Coal—See Chic Ind & Lou			
Monongahela Ry Co—			
1st mtge 4s ser A 1960 M&N		106¾	107¼
Monongahela Sou 5s 1955 A&O		118	----
Gen 6s 1955 A&O		128	----
Mont Cent 1st g 6s 1937 J&J		101.25	103
1st guar gold 5s 1937 J&J		101.14	102
Montana Wyoming & Southern—			
1st mtge gold 5s 1939 M&S		56	60
Montauk Ext 1st 5s 1945 J&J		106½	----
Montgomery & Erie 1st 5s 1956		97	----
Montour RR 1st 5s 1963 F&A		105	----
Morris & Essex 3½s 2000 J&D		92⅝	93
Constr'n 5s 1955 ser A M&N		101½	101¼
Constr'n 4½s 1955 ser B M&N		94½	95¼
Nashville Chattanooga & St L—			
1st M 4s 1978 ser A F&A		97¼	97¾
Eq tr 4½s 1937(yr) A&O	b	1.25	0.75%
Eq tr 2¼s 1938-1952 M&S	b	0.90 to	3%
Nashville Florence & Sheffield—			
1st guar gold 5s 1937 F&A		101½	102¼
National Rys of Mexico—			
Prior lien g 4½s s f 1957 J&J	f	4⅛	4⅝
Gen mtge 4s 1977 A&O	f	3¾	4⅞
Nat RR of Mex p l g 4½s '26 J&J	f	5	6¼
1st cons gold 4s 1951 A&O	f	3⅞	4⅝
Naugatuck 1st 4s 1954 M&N	f	87	89¾
New Eng cons 4s 1945 gu J&J	f	72	73
Consol g 5s July 1 1945 J&J	f	77	82½
N Hav & No Ham 4s 1956 guJ&D	f	47	49
N J Junc 1st 4s gu 1986 F&A		103⅞	----
N J & N Y 1st ext 5s 1950 M&S		75	80
General 5s Jan 1 1938		55	----
New Lon Nor 1st 4s 1940 J&J		104½	105¾
New Orleans Great Northern—			
50-year 1st 5s 1983 J&J		97	98
Income deb 5s 2032 J&J		40½	42½
New Orl & Nor East 6s 1915 Extended at 5% 1940 M&N		103	----
Ref & impt 4½s 52 ser A J&J		83⅛	85
New Orl Term 1st 4s 1953 J&J		97¾	98
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A A&O		45½	51¾
1st 5s 1954 series B A&O	f	54⅜	56¾
Certificates of deposit	f	49	52¼
1st M 5½s 1954 series A A&O	f	58	60
Certificates of deposit	f	51	60
1st 5s 1956 series C F&A	f	52	57½
1st M 4½s 1956 series D F&A	f	52¾	54¾
Equip trust 4½s	b	3.75	3.00%
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar J&J		110	----
New York Central RR—			
10-yr conv 6s 1944 M&N		112¼	112½
Cons mtge 4s 1998 ser A F&A		101½	101⅝
Ref & impt 4½s 2013 A A&O		93⅜	93¾
Ref & impt 5s 2013 C A&O		100¼	100½
10-year 3¾s sec s f 1946 A&O		103½	103⅝
New York Central & Hud Riv—			
Ref g 3½s July 1 1997 J&J		----	100⅛
Deb 4s 1942 tax-exempt J&J		108	108¼
Ref & ref 4½s ser A 2013 A&O		93¼	93¾
L S coll tr g 3½s 1998 F&A		93½	95¼
M C coll tr g 3½s 1998 F&A		----	93½
Spuyten Duyvil & Pt Morris— 3½s 1959 J&D		103	----
NYC L eq 5s 1937 (yr) J&D	b	1.25	0.75%
NYC L eq 5s -37-'39 (yr) J&D	b	1.50	1.00%
NYC L eq 4½s 1937 (yr) M&S	b	1.25	0.75%
NYC Lines eq 4½s Mar 15 1937 to 1939 (year) M&S15	b	1.50	1.00%
NYC Lines eq 4½s '37-'40 (yearly) M&N15	b	1.70	1.10%
NYC RR eq 4½s '37-'45 M&N	b	2.70	2.00%
N Y Chicago & St Louis—			
1st gold 4s 1937 A&O		101.26	101.30
3-year 6s Oct 1 1938		99⅞	100
Ref 5½s 1974 ser A A&O		103½	104
Ref 4½s 1978 ser C M&S		93½	94¼
10-yr coll tr 4s 1946 F&A		104½	----
Equip tr 4½s 1937-'44 (yr) F&A	b	2.80	2.20%
Equip tr 5s 1937-'38 (yr) F&A	b	1.50	1.00%
Equip trust 3s July 1 '37-'51	b	2.75	2.10%
New York Connecting RR—			
1st M 4½s 1953 series A F&A		107⅜	107⅛
1st guar 5s 1953 series B F&A		108⅜	----
New York & Erie RR—			
1st 4s ext g 1947 M&N		112½	----
2d ext 5s 1939 M&S		107	----
3d mtge 4½s 1938 M&S		101½	----
N Y & Greenwood Lake Guar g 5s 1946 M&N		100½	----
N Y & Har 1st g 3½s 2000 M&N		107½	107½
N Y & Hob Fy 5s May '46 J&D		78	----
N Y Lack & Western—			
1st & ref 4s ser A 1973 M&N		102¾	103
1st & ref 4½s 1973 ser B M&N		108¼	108¾
New York & Long Branch—			
General gold 4s 1941 M&S		107½	----
General 1st 5s 1941 M&S		111	----
NY & NE Bos Ter 4s 1939 A&O	f	96	----
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv J&J15	f	56	57
Deb 4s May 1 1957 M&N	f	35	35¼
Deb 4s July 1 '55 non-conv J&J	f	44½	46
Deb 4s 1956 non-conv M&N	f	44⅜	46
Deb 4s 1947 non-conv M&S	f	35	47½
Deb 3½s March 1947 M&S	f	41	52
Deb 3½s 1954 non-conv A&O	f	41	44
Deb 3½s 1956 conv J&J	f	41	43
15-year secured 6s 1940 A&O	f	68	75
1st & ref 4½s 1967 J&D	f	52½	53
Equip tr 4½s Sept 15 1937 to Mar 15 1945 (s.-a.) M&S15	b	3.75	3.00%
Equipt tr 4½s '37-'46 (yr) J&J	b	3.75	3.00%
Equipment trust 5s	b	3.50	2.00%
Har Riv & Pt Ches 4s '54 M&N		96½	97¾
N Y & N J Ferry 5s 1946 J&J		83	----

b Basis. f Price includes accrued interest k Last sale. n Nominal.

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Bonds	Bid	Ask
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	33½	34½
Gen M g 4s 1955 red J&D	27	27¾
N Y Pennsylvania & Ohio—		
Prior lien ext 4½s, 1950 M&S	106½	107½
N Y Phil & Norf—1st g 4s '39 J&J	104	106
Income 4s Jan 1 1939 M&N	101	----
Stock trust ctfs 4s 1948 J&D	104	105
N Y Prov & Bos 4s 1942 A&O	f 101½	103
N Y & Put 1st 4s g 1993 A&O	----	93⅞
N Y Short Line 4s 1957 F&A	109	----
N Y & Stamford 4s 1958 M&N	f 48	----
N Y Susq & Western—		
1st refunding 5s 1937 J&J	----	82¼
Certificates of deposit	f 50	84
2d mtge 4½s 1937 F&A	70	85
Gen mtge. 5s g 1940 F&A	50	58
Term 1st g 5s 1943 M&N	102	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar J&J	f 20½	21
Nord Ry s f 6½s 1950 A&O	105½	109
Norfolk & Car 1st 5s 1939 A&O	105	----
2nd 5s 1946 J&J	101	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	f 29	29¼
Certificates of deposit	f 28	29¼
Norf & South 1st 5s 1941 M&N	f 76	79½
1st gen g 5s 1954 opt J&J	f 30	----
Norfolk Term 1st gu 4s 1961 M&N	106	----
Norf Term & Transp 5s '48 F&A	116½	119½
Norf & W Ry 1st con 4s '96 A&O	117⅛	118⅛
Norrist'n & Maine 1st 4s '52 M&S	106	----
Northern Central—		
Gen & ref 5s 1974 ser A M&S	122	125¼
Gen & ref g 4½s ser A '74 M&S	----	120¾
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945	f 87	----
Without Apr 1 1933, Oct 1 1933 and Apr 1 1934 coupons	f 80	81
Stmpd as to sale of Apr 1 and Oct. 1 1933 & Apr 1 '34 cpns	f ----	80
Stamped as to sale of Apr 1 '33 to Apr 1 1935-1945	80	----
Northern Pacific—		
Prior lien g 4s Jan 1997 Q&J	107⅛	107½
Gen lien g 3s Jan 2047 Q&F	77¼	78
Ref & imp 4½s 2047 ser A J&J	103⅝	104
Ref & imp 6s 2047 ser B J&J	111½	111½
Ref & imp 5s 2047 ser C J&J	108¼	108¾
Ref & imp 5s 2047 ser D J&J	105	108½
Eq tr 4½s 1937-'40 (yr) M&S15	b 1.65	1.10%
Eq tr 2½s 1937-1946 J&J	b 2.40	2.00%
Nor RR of N J gen 4½s 2000 J&J	74	----
No Ry of Cal 5s g gu 1938 A&O	104½	----
North Penna 1st 3½s, 1953 J&J	103	104
Gen g 3 3-10s 1953 J&D	100½	----
Northwestern Terminal RR—		
1st M 5s 1977 An.-Apr	f 52	54
Norwich & Worcester—		
1st mtge 4½s 1947 M&S	102½	----
Ogdensburg & Lake Champlian—		
1st guar g 4s 1948 J&J	28¾	29
Ohio Connecting 4s 1943 M&S	108	111½
Ohio Ind & Western 5s 1938	104½	----
Ohio & Little Kanawha—		
5s 1950 M&S	98½	----
Ohio River gen 5s 1937 A&O	----	100¼
Old Colony RR 4s 1938 J&J	f 64½	----
1st M 5½s 1944 F&A	f 65	66½
1st M 5s 1945 series B J&D	f 65	66
1st M 4½s 1950 series C J&J	f 64½	----
Ore RR & Nav cons 4s 1946 J&D	112½	113
Ore Short Line 1st 5s 1946 J&J	116½	118
1st cons guar 5s 1946 J&J	116½	118
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	106¼	106½
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948 F&A	f ----	----
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938 F&A	101	101½
2d ext 5s gold 1938 J&J	f 102½	103½
Cardelet Br 1st 4½s 1938 A&O	100½	101
Paducah & Ill 1st 4½s 1955 J&J	108	----
Paris-Orleans extl 5½s 1968 M&S	100¼	102
6% franc bonds (foreign series) red to 1956 J&D	32	34
Paterson Extension 5s 1950 J&D	85	90
Paulista Ry 1st 7s '42 ser A M&S15	f 84	94⅞
Pennsylvania Company—		
28-year secured 4s 1963 F&A	103⅜	104
Gu tr ctfs g 4s 1952 M&N	108⅛	109
Gu tr ctfs g 3½s 1937 M&S	101.8	----
Gu tr ctfs g 3½s 1941 F&A	106	106¼
Gu tr ctfs g 3½s 1942 J&D	106¼	----
Gu tr ctfs g 3½s 1944 J&D	106½	----
Pa & N Y Canal con 5s 1939 A&O	104½	105¼
Cons mtge 4½s 1939 A&O	103½	104¼
Cons mtge 4s 1939 A&O	102½	103¼
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A A&O	105⅛	106
1st & ref 4½s series B 1981	109¼	----
Pennsylvania RR—		
Con M 4s gold 1943 M&N	110⅛	111
Con M 4s gold 1948 M&N	113	113½
Con M 4s gold 1948 sterling stamped dollar M&N	113⅛	116⅝
Con M 4½s gold 1960 F&A	120¾	121½
Gen g 4½s 1965 J&D	110¼	111
Gen g 5s Dec 1 1968 J&D	115½	116
Gen M 4¼s 1981 ser D A&O	107¼	107½
Gen M 4¼s ser E 1984 J&J	106⅝	107
Deb 4½s 1970 A&O	103¼	103½
Gen M 3¾s ser C 1970 A&O	100¼	100⅝
Conv deb 3¼s 1952 A&O	107⅝	108
30-yr secured 4s 1938-1964 J&J	b 3 25	2.00%
Eq tr 5s 1937-38 (yr) M&S	b 1 35	0.75%
Gen equip 5s 1937-39 (yr) A&O	b 1.50	1.00%
Eq tr 4½s 1937-39 (yr) A&O	b 1.50	1.00%
Eq tr 4s series E 1938-1949 J&J	b 2 75	2.00%
Peor & East cons 4s 1940 A&O	96	96½
2d cons inc 4s 1990 Apr 1	f 25⅜	26
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	112⅛	----
Peoria Ry Ter 4s '37 gu op J&J	77	81
Pere Marquette Ry—		
1st g 5s July 1956 ser A J&J	105¼	105¾
1st g 4s July 1956 ser B J&J	98	98½
1st 4½s 1980 ser C M&S	101	101½
Equipment trust 4½s	b 2 70	2.10%
Equip trust 2½s 1937-46 J&J	b 2 50	1.50%
Perkiomen 1st 5s, 1938 Q-J	102½	----
2d 5s, 1938 Q-J	102½	----
Phila & Balt Cent 4s 1951 M&N	108¾	----
Phila Balt & Washington—		
1st gold 4s 1943 M&N	112½	----
Gen 4s April 1 1960 A&O	109	----
Gen 5s 1974 series B F&A	123	125
Gen M 4½s 1977 ser C J&J	117	----
Gen 4½s series D 1981 J&D	114	115
Phila & Chester Val 4s 1938 A&O	102	----

Bonds	Bid	Ask
Phila Newton & N Y 3s 1942 A&O	101	----
Phila & Reading RR— *See* "Reading Co."		
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	24⅝	25½
Piedmont & Northern—		
1st mtge 3¼s 1966 J&O	97	98½
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947 J&J	118	121
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940 A&O	109	111½
4½s series B 1942 A&O	109	110½
4½s series C 1942 M&N	111	----
4s series D 1945 M&N	109	112¼
3½s series E 1949 F&A	108	112¼
4s series F 1953 J&D	111	----
4s series G 1957 M&N	112	----
4s series H 1960 F&A	111	----
4½s series I 1963 F&A	118	124
4½s series J 1964 M&N	118	120½
Gen M 5s 1970 ser A J&D	117¾	118⅝
Gen M 5s 1975 ser B A&O	117	118
Gen M 4½s 1977 ser C J&J	106	106½
Pitts Shawmut & Northern—		
1st gold 5s 1949 F&A	f 1	4
Gold 4s Feb 1 1952 F&A	f 1	4
6% receivers' ctfs 1927 F&A	f 27	30
Pittsburgh & Shawmut—		
1st s f g 5s 1959 J&D	f ----	45
Pitts Shenango & Lake Erie—		
1st gold 5s 1940 A&O	117	----
Cons 1st g 5s July 1 1943 J&J	117	----
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942 J&J	95	97
Pitts Va & Char gu 4s 1943 M&N	109½	----
Pitts & West Va Ry—		
1st M 4½s 1958 ser A J&D	94	96¼
1st M 4½s 1959 ser B A&O	91⅝	93½
1st M 4½s 1960 ser C A&O	91⅝	93
Eq tr 3½s Apr 1 1937-1946	b 3.75	2.75%
Eq tr 2½s 1937-1946 J&D	b 2.85	2.00%
Pitts Young & Ashtabula—		
1st gen 4s series A 1948 J&D	108	112½
1st M 5s 1962 series B F&A	123½	----
1st gen 5s 1974 series C J&D	123	----
1st 4½s series D 1977 J&D	117	----
Portl (Me) Term gu 4s 1961 J&J	103¼	104½
Guar 5s 1961 J&J	110	112½
Portland & Rumford Falls—		
5s 1951 M&N	99¾	100¾
Port Reading 1st gu 5s 1941 J&J	111	112
Portsmouth Great Falls & Conway RR 4½s 1937 J&D	100¼	101¼
Potomac Val 1st gu 5s g 1941 J&J	111	----
Prov Sec deb 4s 1957 gu M&N	f 26	28
Prov Ter 1st g 4s gu 1956 M&S	f 88	91
Prov & Worc 1st 4s 1947 A&O	97	98¼
Raleigh & Augusta Air Line—		
1st 5s 1931 J&J	f 54	----
Ral & Gaston 1st 5s g 1947 J&J	f 85	----
Raritan River 1st g 5s 1939 J&J	104	105½
Reading Belt 1st 4s 1950 M&S	109	----
Reading Company—		
Jer Cent 4s '51 opt '06 A&O	101⅝	102
Gen & ref 4½s 1997 ser A J&J	106½	106¾
Gen & ref 4½s 1997 ser B J&J	106½	106¾
Eq 4½s 1937-'45 (s-a) M&N	b 2 75	2.00%
Equipment trust 5s	b 1.50	1.00%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947 A&O	111½	----
Cons ext gold 4s 1937 M&S	100	----
Extended 4½s Oct 1 1943	104½	----
Term 5s g gu May 1 '41 Q&F	111½	113½
Rensselaer & Saratoga—		
6% g bds May 1 1941 M&N	111	----
Rich Fredericksbg & Potomac—		
Cons mtge 4½s 1940 A&O	109	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	65	67
Rich & Peters 4½s 1948 A&O	106½	----
Richmond Term 1st 5s 1952 J&J	103½	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	107½	108½
Rio Gr Junc 1st gu 5s 1939 J&D	f 91	----
Rio Gr So 1st g 4s 1940 J&J	f 2½	4
1st g 4s guar 1940 J&J	f 2	4
Rio Gr West 1st 4s 1939 J&J	78	79
1st coll tr 4s 1949 opt A&O	f 49⅝	50½
Rock Island Ark & Louisiana—		
1st guar 4½s 1934 M&S	f 25¾	26⅝
Rock Island-Frisco Term Ry—		
1st M 4½s 1957 J&J	96	97½
Rutl Can 1st g gu 4s 1949 J&J	29½	30
Rutland con 4½s 1941 J&J	30¼	31⅛
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	98	100
St Johns & L Cham 5s 1944 M&S	82	84
St Joseph & Grand Island—		
1st gold 4s 1947 J&J	108	110
St Lawr & Adirond 5s 1996 J&J	----	102⅛
2d gold 6s 1996 A&O	100	103
St Louis Iron Mt & Sou—		
Riv & Gulf Divs 4s 1933 M&N	f 87	87¾
Certificates of deposit	f ----	87½
St L Peo & N W 5s 1948 J&J	f 44	47
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A J&J	f 33¾	34½
Certificates of deposit	f 30½	31½
Prior lien 5s 1950 series B J&J	f 34	34¾
Certificates of deposit	f 31	32
Cons in 4½s 1978 ser A M&S	f 32	32¼
Certificates of deposit stpd	f 28¾	28⅞
Eq tr 5s 1937 (year) M&S	f 99	101
Eq 4½s 1938-'41 BB (yr) F&A	98½	100½
Equipment trust 4s	98	100
St Louis Southwestern—		
1st g 4s 1989 M&N	95	96
2d g inc 4s Nov 1989 J&J	f 72⅜	74¼
1st term & unif 5s 1952 J&J	f 63	63¾
Gen & ref 5s ser A 1990 J&J	f 50½	52
Eq tr 5½s 1937-1939 (s-a) M&S	b 2.50	1.50%
Equipment trust 5s	b 2 50	1.50%
Equip tr 4½s 1937-1945 J&J	b 3.00	2.00%
St Paul & Duluth—		
1st consol g 4s 1968 J&D	108	----
Mortgage 4s Dec 1 1996 J&D	107	109
St Paul East Gr Tr 4½s '47 J&J	f 30	35
St Paul & Kansas City Short Line 1st guar 4½s 1941 F&A	f 25	26½
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43	102⅝	102¾
Montana ext 1st 4s 1937 J&D	101.26	101.8
Pacific ext 1st 4s £1940 J&J	----	105¼
St Paul Union Depot—		
1st & ref 5s 1972 J&J	116⅞	118⅛
Salt Lake City Union Depot and RR 1st 5s 1938 M&N	100	----

Bonds	Bid	Ask
Salt Lake & Ogden 5s 1934	f 24	26
San Antonio & Aransas Pass—		
1st guar g 4s 1943 J&J	102¾	103
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940 A&O	110	----
San Fran Term 1st 4s 1950 A&O	107	108½
Santa Fe Prescott & Phoenix—		
1st g 5s 1942 M&S	114¼	115½
Scioto Val & N E 1st 4s 1989 M&N	117	----
Seaboard Air Line Ry Co—		
1st gold 4s 1950 A&O	30½	34⅞
Stamped A&O	32⅝	33
Adj mtge 5s Oct 1 1949 F&A	f 11¼	11¾
Ref gold 4s 1959 opt A&O	f 19¼	19⅞
Certificates of deposit	f 19	19½
1st & cons 6s 1945 ser A M&S	f 22⅛	22½
Certificates of deposit	21¼	21¾
5% secured notes 1931 F&A	f 18¼	19¼
Receiver ctfs 2-3½s '45 F&A	73	74½
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	f 34	34½
Seab-All Florida Ry—		
1st gu 6s 1935 series A F&A		
Certificates of deposit	f 12⅜	12¾
1st gu 6s 1935 ser B F&A		
Certificates of deposit	f 11½	12½
Seaboard & Roanoke 5s 1931 J&J	f 81	----
Seacoast RR prior lien 5s '48 A&O	98	----
Shamokin Sunbury & Lewisb'g—		
2d ext'd 5s 1945 J&J	107	----
Shrev Bdg & Ter 5s '55 gu F&A	95	----
Sioux City & Pac 3½s 1936 F&A	f 39	----
Somerset Ry 1st & ref 4s '55 J&J	73	76
1st M 4s July 2 1950 J&J	73	----
South Bound RR 1st 5s 1941 A&O	f 47	48½
South & North Alabama—		
Gen cons gu g 5s 1963 A&O	123⅛	128
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	93	94
South Indiana 1st g 4s 1951 F&A	f 83	85
So Pacific Branch L 1st 6s '37 A&O	100⅛	----
Southern Pacific Co—		
Coll tr 4s (CP) Aug 1 '49 J&D	97⅛	97½
1st 4½s (Oregon Lines) Series A 1977 M&S	99¼	99¾
40-year 4½s 1968 M&S	94¾	95
50-year 4½s 1981 M&N	94¼	94½
4½s 1969 with warr M&N	94¼	94½
10-yr secured 3¾s 1946 J&J	100½	100⅝
Equip 5s 1937-1939 (yr) M&N	b 1.60	1.00%
Equip tr 5s 1937-38 (yr) J&D	b 1.40	1.00%
Eq tr 4½s 1937-40 (yr) J&D	b 1.75	1.10%
Eq tr 4½s 1937-41 (yr) J&D	b 2.00	1.25%
Pacific Fruit Express—		
Eq 5s 1937-39 C (yr) M&S	b 1.50	1.00
Eq 5s 1937-41 D (yr) A&O	b 2.00	1.25
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949 A&O	100	101
Southern Pacific RR Cal—		
1st con g 5s (guar) 1937 M&N	120.16	----
1st ref g 4s 1955 opt 1910 J&J	105¼	105½
Stamped (Fed tax) 1955 J&J	100	104
Southern Railway—		
1st consol g 5s 1994 J&J	109	110¾
Develop & gen M g 4s '56 A&O	82¾	83⅜
Develop & gen 6s 1956 A&O	103½	103¾
Develop & gen 6½s 1956 A&O	106	106⅜
Equipment trust 5½s	b 1.50	1.00%
Eq tr 5s 1937-39 (s-a) M&S	b 1.75	1.20%
Eq tr 4½s Oct '37-'39 (s-a) A&O	b 2.00	1.30%
Aiken Branch 4s 1998 J&J	79	82
E Tenn reorg lien 5s 1938 M&S	102	103
1st Mem Div g 5s 1996 J&J	105	----
St Louis Div 1st g 4s 1951 J&J	101	101½
Mobile & O coll tr 4s '38 M&S	93¾	94⅝
Spartanburg Un Col 4s 1995 J&J	96	----
Spokane Falls & Nor 6s 1939 J&J	108	109¾
Spok Internat 1st g 5s 1955 J&J	f 36½	39½
Stark Elec RR 1st 7s 1952 J&D	f 18	----
Staten Isld Ry 4½s 1943 J&D	106	----
Stephenville Nor & Sou Texas—		
1st M guar g 5s 1940 J&J	f 26	27½
Sturgis Goshen & St Louis Ry—		
1st 3s Dec 1 1989 J&D	75½	77½
Suffolk & Car con 5s 1952 J&J	f 20½	----
Sullivan Co RR 6s 1944 A&O	111	----
Sunbury Hazleton & W-B—		
1st M inc 6s 1938 coup M&N	105½	----
Susquehanna Bloomsburg & Berwick RR 5s 1952 A&O	112	----
Tampa & Gulf Coast—		
1st g 5s 1953 A&O	f 18	20
Tampa North 1st 5s '36 opt J&J	f 60	65
Tampa Union Sta 5s 1940 M&N	95½	----
Tampa Un Term 4-6½s '53 J&J	f 50½	52
Tavares & Gulf 5s A 1935 M&S	f 14	----
Tennessee Central Ry—		
1st M 6s 1947 ser A A&O	* 105.8	106.24
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	107¼	108
1st consol gold 5s 1944 F&A	116½	117
Gen ref s f g 4s 53 opt '10 J&J	108⅝	109¼
Terre Haute & Peor 5s 1942 M&S	111	----
Texarkana & Ft Smith—		
1st M 5½s 1950 guar F&A	107¾	108
Texas City Term 6s 1941 J&J '26	87	89
Texas & N O con 5s 1943 J&J	106	108
Texas & Pacific Ry—		
1st gold 5s 2000 J&D	120½	122¼
Gen & ref 5s 1977 ser B A&O	105¾	106½
Gen & ref 5s 1979 ser C A&O	105	105¾
Gen & ref 5s 1980 ser D J&D	106½	107
Eq tr 5s 1937-1939 M&N	b 1.60	1.00%
Eq tr 4½s 1937-42 (yr) A&O	b 2.25	1.75%
Eq tr 4½s 1938-43 (yr) F&A	b 2.25	1.75%
Equipment trust 4s	b 2.25	1.75%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	107½	108¼
Toledo Canada Southern & Det—		
1st 4s 1956 J&J	105½	----
Toledo & Ohio Central—		
Ref & imp M 3¼s ser A '60 J&D	104	105
St Mary's Div 1st 4s 1951 F&A	99½	100½
Toledo Peoria & Western RR—		
1st M 6s 1952 J&J	†	----
1st mtge 4s ser B 1967 J&J	101	102¼
Toledo St Louis & Western—		
1st gold 4s April 1 1950 A&O	102¼	102½
Tol Term 1st 4½s '57 gu M&N	113	114
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C M&S	106	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	97½	105
Consol M 4½s 1966 ser A F&A	98½	100
Transylvania RR 1st 5s 1956 J&J	70	73
Tulsa Un Dep 1st 4½s '59 J&J	103	----

* Called Apr. 1 at 105. † Called Feb. 23 at 103. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks		Bid	Ask
Union Depot (Columbus, Ohio)			
Gen 4½s 1946 J&J		104	105½
Union Pacific—			
1st ry & land gr 4s g 1947 J&J		113⅞	114⅜
1st & ref 4s June 2008 M&S		107⅞	108
1st & ref 5s June 2 2008 M&S		112	113
35-year 3½s debs 1971 A&N		97⅞	98⅛
34-year 3½s debs 1970 A&O		97¾	98⅛
Eq tr 4½s '37-'38 (yr) M&N	b	1.25	0.75%
Eq 4½s Sept 15 '37-'39 M&S15	b	1.50	1.00%
Eq tr 5s 1937 (yr) M&S	b	1.10	0.60%
Union RR (Penn) 1st 5s '46 M&S		120	124
Deb 6s 1946 M&S		130	----
Union Terminal Co (Dallas)—			
1st g 5s 1942 opt 1922 A&O		105	105½
1st mtge 3¾s 1967 F&A		----	----
United N J RR & Canal Co—			
1st 4½s Sept 1 1979 M&S		121	----
General gold 4s 1944 M&S		110	113
1st 4s Sept 1 1948 M&S		112½	----
1st 4½s Feb 1 1973 F&A		121	----
Gen 1st g 3½s 1951 M&S		108¼	----
Utica Clin & Bing 5s 1939 J&J		101½	----
Vandalia RR—			
Cons g 4s 1955 series A F&A		111½	----
Series B 1957 M&N		112	----
Vera Cruz & Pacific RR—			
1st guar 4½s unassented—			
July 1914 coupon J&J1934	f	4⅛	4½
July 1914 coupon off J&J	f	3⅛	----
1st guar 4½s assented—			
Cash war & scrip rct No. 5 on	f	2⅝	4
Vermont Vall 1st 4½s 1940 A&O		105	106
Vicksburg Bridge & Term Co—			
1st M s f 6s 1958 M&S	f	75	76½
Debenture s f 7s 1948 M&S	f	18	19
Vicksburg Shreveport & Pacific—			
Pr lien 6s '15 ext 5% '40 M&N		106	----
Gen 5s May 1 1941 M&N		104	----
Va & Southwest 5s 2003 J&J		110	110⅞
1st cons g 5s 1958 A&O		100⅛	101
Virginian Ry—			
1st lien & ref 3¾s A 1966 M&S		104½	104⅝
Eq tr 4½s 1937-1940 (yr) J&J	b	1.60	1.00%
Eq tr 5s 1937-1938 (yr) M&N	b	1.40	1.00%
Wabash Railroad Co—			
1st gold 5s 1939 M&N		102⅞	103⅜
2d gold 5s 1939 F&A		96½	97½
Deb mtge 6s series B 1939 J&J		----	----
1st lien term gold 4s 1954 J&J		80	----
Ref & gen 5½s 1975 A M&S	f	42¼	42¾
Certificates of deposit	f	35	37⅝
Equipment trust 5½s	b	4.75	4.00%
Equipment trust 5s	b	4.75	4.00%
Eq tr 4½s 1937-43 (yr) A&O	b	4.75	4.00%
Det & Chic ext 1st g 5s '41 J&J		105	----
Des M Div 1st g 4s 1939 J&J		77½	80
Toledo & Chic 4s g 1941 M&S		99¼	99¾
Omaha Div. 1st 3½s g '41 A&O		67¾	75
Wabash Railway Co—			
Ref & gen 5s 1976 ser B F&A	f	41	41¾
Certificates of deposit	f	----	41
Ref & gen 4½s 1978 ser C A&O	f	39½	48
Certificates of deposit	fk	38½	----
Ref & gen 5s 1980 ser D A&O	f	41	42½
Certificates of deposit	fk	38½	----
Warren 1st ref g 3½s 2000 F&A		----	79
Wash Cent 4s Mar 1948 Mar		102½	104
Washington Co Ry 1st g guar 3½s Jan 1954 opt 1924 J&J		72½	74
Wash & Frankl Ry 1st 5s '39 J&J		105	----
Wash Term Co—3½s 1945 F&A		109⅜	110¼
1st gold 4s 1945 guar F&A		112¾	----
Washington & Vandemere—			
1st 4½s 1947 F&A		96½	98
West Shore 1st 4s 2361 J&J		96½	96⅞
Registered J&J	k	92	----
West Virginia & Pittsburgh—			
1st g s f 4s 1990 A&O		100	----
West Fruit Exp—See Gr Nor			
Western Maryland 4s 1952 A&O		103¼	103½
1st & ref 5½s 1977 ser A J&J		106⅛	106¼
Equipment trust 4½s	b	2.25	1.75%
Equipment trust 5s	b	2.25	1.75%
West N Y & Penna 4s 1943 A&O		111⅛	111¾
Western Pacific RR Corp—			
1st M 5s 1946 series A M&S		39¾	40
Assented 5s 1946	f	38	38¼
Equipment trust 5s	b	3.75	2.50%
Eq tr 5½s 1936-'38 (yr) J&D	b	3 25	2.00%
2¾s trustees ctfs Dec. 1 1938		101	101½
Western Pocahontas 4½s 1945		102	----
Western Ry of Ala 4½s '58 A&O		95	----
Wheeling & Lake Erie RR—			
Ref mtge. 4s ser D 1966 M&S		106	----
1st consol gold 4s 1949 M&S		112½	----
Wheeling Term 4s 1940 F&A		106½	----
White & Black River Valley—			
1st 5s 1980 J&J	f	9	----
Wichita Falls & Sou 1st 6s '38 J&J	f	40	----
Wichita Union Terminal Ry—			
1st g gu 4½s 1941 opt M&N		107	----
Wilkes-Barre & Eastern—			
1st guar g 5s 1942 J&D		49	50
Wilkes-Barre & Scranton Ry—			
1st 4½s May 1 1938		103	----
Willamette Val Southern Ry—			
6s 1939 F&A	f	25	----
Wilmar & Sioux Falls—			
1st guar g 5s 1938 J&D		103½	105
Wilmington & Newbern—			
1st gold 4s 1947 F&A		90	----
Wilmington & Nor 4½s '77 J&D		101½	----
Gen 5s Aug 1 1982 F&A		110	----
Wilmington Ry Bdge 5s '43 A&O		98	----
Winston-Salem Southbound—			
1st gold guar 4s 1960 J&J		110¼	111½
Winston-Salem Term 5s '66 A&O		115	----
Wisconsin Central Ry—			
1st gen g 4s 1949 J&J	f	30¼	31⅛
Certificates of deposit	f	28	33
1st & ref 4s 1959 A&O	f	32¾	34
Sup & Dul Div 4s 1936 M&N	f	22¼	24½
Certificates of deposit	fk	22½	----
Marshfield & S'eastern div 4s 1951 M&N		57	62
Worc & Conn E 4½s 1943 J&J	f	22	28
Yonkers Ry see "P U" bonds—			
Yosemite Vall s f g 5s 1936 J&J	f	36	37

Stocks	Par	Bid	Ask
RAILROAD STOCKS			
Al Great Southern com	50	74	76
Preferred	50	88	93
Alabama & Vicksburg gu	100	99	----
Albany & Susquehanna (gu)	100	179	----
Alleghany Corp common	*	4⅞	5
5½% pref (with $30 warr)	100	55¾	56½
5½% pref (without warr)	100	55	58
5½% pref (with $40 warr)	100	55½	56¼
2½% prior conv pref	*	48	49⅞
Allegheny & West (6% guar)	100	110	113
Atchison Topeka & Santa Fe	100	76	76½
5% non-cum pref	100	102	103
Atlanta Birm & Coast pref	100	98	102
Atlan & Char Air L (guar)	100	173	178
Atlanta & West Point	100	51	----
Atlantic Coast L Co of Conn	50	49	52
Atlantic Coast L RR com	100	47¼	47¾
Augusta & Savannah (guar)	100	75	----
Balt & Cumberland 7% gu	50	89	91
Baltimore & Ohio common	100	27¼	27⅜
4% non-cum pref	100	39¼	40⅛
Bangor & Aroostook com	50	43½	44
5% conv preferred	100	109	110¼
Beech Creek (guar N Y C)	50	43	43¾
Belgian Nat Rys Co—			
American shares partic pref		85½	----
Bellefonte Central	50	½	1½
Boston & Alb (guar N Y C)	100	140	141½
Boston & Maine common	100	9¾	9⅞
Unstamped—			
1st pref 5% class A	100	13½	14½
1st pref 8% class B	100	17½	----
1st pref 7% class C	100	14¼	15½
1st pref 10% class D	100	17	19
1st pref 4½% class E	100	----	----
6% non-cum preferred	100	6	----
7% prior preferred	100	48	48¾
Stamped—			
Common	100	9⅞	10
1st pref 5% class A	100	16	16¼
1st pref 8% class B	100	18	19¾
1st pref 7% class C	100	16¾	18
1st pref 10% class D	100	19¼	23¼
1st pref 4½% class E	100	5	----
6% non-cum pref stamped	100	7	8
Bost & Prov (guar Old Col)	100	149½	153¾
Camden & Burl Co (guar)	25	33	39
Canada Southern	100	60	----
Canadian Pacific	25	16⅞	17
Car Clinchfield & O com 4%	100	100⅞	----
Common stamped 5%	100	102¼	103
Catawissa RR—1st pref (guar)	50	55½	57½
2d pref (guar P & R)	50	55½	57½
Cayuga & Susq (gu D L & W)	30	34	37
Central of New Jersey	100	39	39⅝
Chesapeake Corp	*	87¾	88½
Chesapeake & Ohio common	25	65½	66¼
4% preference	100	99½	100¼
Chestnut Hill		75	----
Chicago Burl & Quincy	100	102	108
Chic & East Illinois common	100	3¾	4
6% preferred	100	11½	11⅞
Chicago Great Western com	100	3⅜	3½
4% preferred	100	16	16¼
Chic Ind & Louisv common	100	3½	5½
4% non-cum preferred	100	9¾	11
Chic Milw St P & Pacific—			
Common	*	2	2½
5% non-cum preferred	100	6⅜	6½
Chicago & North Western	100	5⅜	5½
7% non-cum preferred	100	17½	18
Chic R I & Pacific common	100	2⅛	3
7% preferred	100	8¾	9⅛
6% preferred	100	7¼	7¾
Cin New Orl & Texas Pacific	100	401	410
Preferred	100	115	125
Cincinnati Sandusky & Cleveland			
6% non-cum preferred	50	70	77
Cin Union Term 5% pref	100	109	----
Cleve Cinc Chicago & St L	100	190	198
5% non-cum preferred	100	97	101
Cleve & Pitts (gu Pa RR) 7%	50	84	----
Guar 4%	50	47	----
Colorado & Southern	100	24⅛	24⅝
4% 1st non-cum preferred	100	26½	27⅜
4% 2d non-cum preferred	100	26	28¾
Columbus & Xenia (guar)	50	100	----
Conn & Passumpsic pref	100	111	115
Consol Rys of Cuba 6% pref	100	8	8½
Cuba RR 6% non-cum pref	100	12⅞	13¼
Dayton & Mich com (guar)	50	42	45
Preferred (guar C H & D)	50	99	103
Delaware & Bound Br (guar)	100	204	209
Delaware & Hudson Co	100	49	49½
Delaware Lack & Western	50	20½	20⅝
Delaware	25	47	49
Denv & Rio Gr West 6% pref	100	9¾	10
Detroit Hills & S W (guar)	100	64	----
Detroit & Mackinac Ry	100	9	11
5% non-cum preferred	100	20	26
Duluth South Shore & Atl	100	1	1½
6% non-cum preferred	100	2⅞	3½
East Penna (guar P & R)	50	81	----
Elmira & W'msport (guar)	50	53	58
Preferred (guar Nor Cent)	50	76	80
Erie—Common	100	16	16¼
4% non-cum 1st preferred	100	29¾	30
4% non-cum 2d preferred	100	22½	23¾
Erie & Kalamazoo (guar)	50	75	79
Erie & Pitts (guar Pa RR)	50	77	----
Ft Wayne & Jack pref (guar)	100	91	95
Georgia RR & Bank Co (gu)	100	200	205
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	24¼	24½
Preferred (capital stock)	*	47¼	47¾
Green Bay & Western	100	62	66
Gulf Mobile & Northern com	100	14	15
6% preferred	100	53	54½
Hudson & Manhattan	100	4¾	5
5% non-cum preferred	100	13	14
Illinois Central	100	28½	28¾
Non-cum 6% pref series A	100	56½	58
Leased lines (guar)	100	68¼	70
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) co	*	8¾	9
Com vot trust ctfs	*	7¼	8½
5% preferred	100	55	56¼
Joliet & Chic (guar C & A)	100	145	----
Kal Allegan & Gr Rap (gu)	100	95	100
K O St L & Chic—Pref (gu)	100	113	118
Kansas City Southern	100	22	22½
4% non-cum preferred	100	42	43
Lackawanna RR of N J	100	77	80
Lehigh Valley	50	20¼	20⅝
Preferred	50	40	----

Stocks	Par	Bid	Ask
Little Miami original guar	50	105½	109
Spec guar betterment stk	50	50	52
Lit Schuyl Nav RR & Coal (gu)	50	52	53
Louis & Mo Riv pref (guar)	100	110	120
Louisville & Nashville	100	90	91⅛
Lykens Valley RR & Coal	20	19	----
Mahoning Coal RR	50	630	----
Pref (guar L S & M S)	50	53	----
Maine Central	100	17½	17¾
Preferred	100	50	51½
Massawippi Valley	100	95	----
Michigan Central	100	1000	1250
Middl'nd Valley common	50	2	----
Preferred	50	15	25
Mill Creek & Minehill Navig	50	60	63
Minehill & Schuyl Hav (gu)	50	54	56
Minneapolis & St Louis	100	¼	½
Minneapolis St P & S S M	100	2	2¼
7% non-cum preferred	100	4	4½
4% leased line ctfs	100	5¼	5⅝
Mississippi Central	100	7½	9½
Mo-Kan-Texas RR com	*	8⅛	8¼
7% preferred series A	100	31¾	32
Missouri Pacific com	100	4¼	4½
5% conv preferred	100	9⅞	10⅛
Mobile & Birmingham—			
4% non-cum preferred	100	63	66
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	65½	66½
Mount Carbon & Port Carbon	50	60	63
Nashv Chatt & St Louis	100	40½	41½
National Rys of Mexico—			
1st 4% non-cum pref	100	1¾	2
2d 5% non-cum preferred	100	¾	⅞
New London Northern	100	130	136
New Orl Texas & Mexico	100	24	26
New York Central RR	*	45¼	45¾
N Y Chic & St Louis com	100	58	60½
6% preferred series A	100	95	96
N Y & Harlem com (gu)	50	131½	137
10% non-cum preferred	50	130	138
N Y Lack & West (guar)	100	95	99½
N Y New Haven & Hartf	100	8⅞	9
7% conv preferred	100	25	25½
N Y Ontario & Western	100	5⅛	5⅜
Norfolk Southern	100	3	3¼
Norfolk & Western Ry	100	260⅛	267
Adjust 4% non-cum pref	100	109¼	111
No Carolina (guar Sou RR)	100	155	----
Northern Cent (guar Pa RR)	50	101	102½
North'n N H (guar B & M)	100	110	115
Northern Pacific Ry	100	31¼	31⅜
North RR of N J (guar Erie)	100	62	66
Northern Securities Co	100	74	84
North Pennsylv (gu P & R)	50	104	107
Norwich & Worcester pref	100	130	135
Ogden Mine RR (gu Cn N J)	100	66	----
Old Colony (gu N Y N H & H)	100	25	27
Oswego & Syrac (gu D L & W)	50	70	74
Passaic & Del Ext	100	58	65
Paterson & Hudson River	50	60	----
Pennsylvania RR	50	43⅜	43½
Rights		30c	32c
Pennroad Corp v t c	1	4¾	5
Peoria & Bureau Val (guar)	100	125	130
Peoria & Eastern	100	14¾	15½
Pere Marquette Ry com	100	45	46¼
5% preferred	100	85	86
5% prior preferred	100	81	85
Phila Germ & Norris (guar)	50	153½	155½
Phila & Trenton (gu Pa RR)	100	275	----
Piedmont & Northern	*	63	66
Pittsburgh Bess & Lake Erie	50	42	44
Preferred	50	85	88
Pitts Cin Chic & St Louis	100	121½	135
Pitts Ft W & Chic com (gu)	100	165	----
7% conv pref (guar Pa RR)	100	184	----
Pittsburgh & Lake Erie	50	98	102
Pittsburgh & West Virginia	100	37	37⅛
Pitts Youngs & Ashta 7% pref	100	173	178
Portland & Ogdensburg	100	24	26
Prov & Worcester (guar)	100	130	----
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	18½	19
Reading Co	50	43	44⅛
4% non-cum 1st pref	50	47½	49⅞
4% non-cum 2d pref	50	42¼	44½
Rensselaer & Saratoga (guar)	100	106	112
Rich Fred & Potom—com	100	106	----
Dividend obligations	100	109	----
6% guaranteed	100	165	----
7% guaranteed	100	195	----
Roch & Genesee Val RR	100	90	----
Rome & Clint (gu D & H)	100	78	83
Rutland 7% preferred	100	8¼	9
St Louis Bridge 1st pref	100	147	151
2d preferred	100	73	75½
St Louis-San Francisco Ry	100	4⅛	4½
6% non-cum preferred	100	10¾	10⅞
St Louis Southwestern	100	17⅝	17¾
5% non-cum preferred	100	33	----
Saratoga & Schenectady (gu)	100	122	127
Schuylkill Valley Nav & RR	50	60	63
Seaboard Air Line common	*	1⅝	1¾
4-2% non-cum preferred	100	7	7⅜
Sharon	50	51	55
Southern Pacific Co	100	55	55¼
Southern Ry common	100	32½	32¾
5% non-cum preferred	100	56½	57½
Mob & Ohio stk tr ctfs	100	61⅛	64¾
Southwestern of Ga (guar)	100	94	98
Tennessee Central	*	23½	25
Preferred	100	110	120
Texas & Pacific	100	47¾	48¼
Troy & Gr'bush (gu N Y C)	50	61	65
Tunnel RR of St Louis	100	147	151
Union Pacific—Common	100	133	135¼
4% non-cum preferred	100	95½	96
United N J RR & Canal (gu)	100	253	258
Utica Chen & Susq Val (gu)	100	91	95
Utica Clinton & Binghamton	100	77	84
Valley RR (N Y) (guar)	100	100	----
Vermont & Mass (guar)	100	132	----
Vicksb Shrevep & Pac com	100	84	87½
5% non-cum preferred	100	85¼	----
Virginian Ry common	100	168	175
6% cum preferred	100	130	132
Wabash Ry	100	4½	4¾
5% non-cum preferred A	100	13⅛	13¾
5% non-cum conv pref B	100	8	12
Warren N J (guar D L & W)	50	52	55
West Jersey & Seashore (gu)	50	67	68¼
Western Maryland Ry com	100	9⅝	10
1st preferred	100	100	105
4% non-cum 2d pref	100	19⅝	21
Western Pacific RR Corp	100	3⅜	3½
6% non-cum preferred	100	9¼	9½
Wheeling & Lake Erie Ry	100	97	----
5½% cum-conv preferred	100	118	120

* No par value. ‡ Quotations represent dollars per $100 face amount. *b* Basis. *f* This includes accrued interest *k* Last sale. *n* Nominal. Ex-dividend

Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Administered Fund 2d inc	*	20.26	21.55
Affiliated Fund com		11.62	12.60
Air Investors Inc v t c	*	4⅜	4½
Convertible preferred	*	28¾	30
Warrants		1	1⅛
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967		70	73
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968		73	----
Alliance Investment com	*	4⅝	5⅛
5s A with warr 1949 J&J		100	102
Allied Int Investing Corp com	*	1½	----
$3 convertible preferred	*	22	----
Amer Bankstocks Corp	*	1.15	1.16
American British & Continental—			
Common	*	½	¼
$6 preferred	*	38	----
Deb g 5s 1953 F&A		100	100¾
Amer Business Shares	50c	1 30	1.43
Amer Capital Corp A	10c	10¼	11
Class B	10c	1⅝	1½
$3 preferred	*	41	45
$5.50 prior pref	*	85	87
American & Continental Corp		12	13
Amer Elec Sec partic pref	1	4½	6
American European Secur	*	15⅛	16⅛
Coll tr s f 5s 1958 ser A J&J		102¾	----
American General Corp	10c	11¼	11½
$2 preferred	1	35	36½
$2½ preferred		41	41½
Amer General Equities Ins		1.15	1.28
Amerex Holding Corp	*	34¾	36½
Amer Insuranstocks Corp	*	5¼	6
Amer Investment (Ill)	*	32	----
Convertible preferred	25	----	37
7% preferred	25	27¼	----
8% preferred	25	*k* 29¾	----
Amer Investors Inc com	1	----	----
Preferred		----	----
Associates Investment	*	53½	55½
5% preferred w w	100	103½	105
5% preferred ex-warr	100	92	95
Warrants		----	----
10-year deb 3s 1946 J&D		97	97¾
Associated Stand. Oil Shs		7¾	8⅛
Atlantic & Pac Int. com w w	*	1⅛	----
Preferred w w	50	48	----
Atlantic Secur 4½s A 1953 A&O		*f* 59½	----
Atlas Corp com	5	18	18⅛
6% preferred	50	51½	51¾
Option warrants		3⅜	3½
Bancamerica-Blair Corp		12¾	13¾
Bankers Nat Investing com	*	3¾	4¼
Bankers Sec Corp com	50	35	42
6% preferred	50	42	44
Basic Industry Shares	*	5.46	----
British Type Investors class A	1	70c	90c
Broad St. Invest Co Inc		36.47	39.01
Bullock Fund Ltd	1	23½	25¼
Canadian Internat Inv Trust—			
5s series A 1959 A&O		97½	----
Canadian Investment Fund, Ltd		4.85	5.27
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958 F&A		*f* 83	----
Capital Administration cl A	1	16⅛	16½
Class B	*	2¾	3¼
$3 cum pref series A	10	50¼	51½
Carey Trust	*	51	57
Central Nat Corp class A		50	54
Class B		7	10
Century Shares-Trust		28.21	30.33
Chicago Corporation	*	5⅞	6
Convertible preferred	*	46¼	46½
Christiana Securities com	100	2525	2600
Preferred	100	----	----
Commonwealth Investment	1	6.06	6.48
Commonwealth Securs common		3¼	4
Preferred	100	46½	47½
Consolidated Funds Corp class A		11½	13
Consolidated Invest Trust com	1	35¼	36¼
Warrants		5⅜	5⅝
Continental Secur Corp com	*	12	15
5% preferred	100	75	78
Debenture 5s May 1 1942		97½	99
Continental Shares 6% pref	100	19	19¾
Corp Securs 5% notes 1935 M&S		*f* 7¼	8
Corporate Trust shares old series		3.10	----
AA		2 94	----
Accumulative series		2.94	----
AA (modified)		3.80	----
AOC (modified)		3 80	----
Crum & Forster Inc com	10	31½	33½
8% preferred	100	117½	----
Crum & Forster Insursh B	10	37	39
7% cum preferred	100	111½	----
Cumulative Trust Shares	*	6.75	----
Deposited Insur Shs. ser A		3.83	----
Series B		3.63	----
Deposited Bank Shs N Y ser A		2.89	----
Diversified Trustee Shares			
B shares		12½	----
C shares		5.30	----
D shares		7.95	8.80
Dividend Shares	25c	2.08	2.23
Domestic & Foreign Investors—			
Deb 5½s 1947 F&A		*f* 52	----
Eastern Utilities Investing Corp—			
Deb 5s 1954 M&S	15	*f* 53	56
Economic Inv Tr Ltd 5sA'57 M&N		101	----
Elec Shareholdings Corp com	1	5⅝	6⅛
$6 conv pref with warr	*	94½	95

Stocks and Bonds	Par	Bid	Ask
		Per	share
Equitable Invest Tr (Mass)	5	35.46	38.11
Equity Corp common	10c	2¼	2⅜
$3 conv preferred		41	44
Equity Shares	1	5⅜	5¾
Equity Trust Shares in Amer	1	4.35	4 80
Fidelity Fund, Inc	*	29.07	31 31
First Boston Corp	10	42¾	44¼
Fixed Trust Shares series A	*	14.05	----
Series B	*	11.67	----
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949 J&D		69½	----
Foundation Trust Shares A		5.25	5.53
Fourth Nat'l Investors w w assnt	1	47⅛	48⅜
Warrants		2¾	2⅞
Fundamental Investors Inc		25.79	27.23
Fundamental Trust Shares Inc—			
Class A		6.59	7.38
Class B	*	6.03	----
General American Investors	1	13⅞	14
$6 preferred w w	*	103¼	105
Deb 5s Feb 1 1952 without warr		101¼	101½
General Investment Corp	1	1⅜	1½
$6 preferred	*	98	105
$3 prior preferred		----	----
Warrants		1/32	5/32
General Investors Trust	1	7.38	8.03
Gen'l Realty & Utilities com	1	5¼	5⅜
$6 pref (with warrants)	*	43½	44½
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	16	20
Gleneagles Invest 5s June 15 1944		*f* 59	----
Great Brit & Canada Invest-			
ment Corp 4½s 1959 A&O		88	----
Group Securities, Inc—			
Agricultural Shares		1.92	2.08
Automobile Shares		1.55	1.58
Building Shares		2.31	2.51
Chemical Shares		1.67	1.81
Food Shares		1.06	1.16
Investing shares		1.81	1.96
Merchandising Shares		1.54	1.67
Mining Shares		1.90	2.06
Petroleum Shares		1.57	1.64
Railroad Equipment Shares		1.82	1 97
Steel Shares		2.12	2.29
Tobacco Shares		1.18	1.29
Guardian Investors com	1	¾	1
$6 preferred	*	25½	26½
$3 preferred	*	3½	4¼
$7 preferred	*	25	----
Debenture 5s series A 1948		71	73
Huron Holding Corp		.88	1.28
Hydro Elec Sec com	*	12¼	13½
Incorporated Investors	*	27.13	29.17
Independence Trust Shares	*	3.55	3.65
Institutional Securities Ltd—			
Bank Group Shares		2.12	2.29
Insurance Group Shares		1.79	1.93
Insull Utility Invest—			
Deb g 5s Jan 1949 F&A		*f* 5½	6
Deb g 6s 1940 B with war J&J		*f* 7⅛	8¼
Insuranshares Co of Delaware	1	1¾	2
Insuranshares (Md) ctfs Inc	1	5⅝	5¾
International Holdings & Inv	*	3½	3¾
Internat'l Secur Corp Amer—			
6½ preferred	100	53½	55
6% preferred	100	51½	53½
Debenture 5s 1947 J&D		100⅞	102
Interstate Equity common	1	1	1¼
$3 convertible pref A	*	31	----
Investment Bond & Share—			
5s series A 1947 J&D		88	90
Investment Co of Am—			
Common	10	47½	49½
Investors Fund of America—			
Series C	1	16.79	17.14
Investors Royalty	1	11/16	13/16
Keystone Custodian Fund B-3		23.91	26.22
Larkins Warr Trust	10	3½	4¼
Major Shares Corp	*	3¼	----
Maryland Fund Inc		10.51	11.49
Massachusetts Investors Trust	1	30.07	31.90
Mutual Investment Trust		18.01	19.69
National Bond & Invest com	*	29½	30
5% preferred ser A w w	100	97½	100
Nat Bond & Share Corp	*	54	55½
National Investors	*	3⅜	3½
$5.50 preferred	1	103⅝	109
Warrants		1/16	¾
National Trust Shares—			
Remodified		9¾	10
Nation Wide Securities Co		4.87	4.97
Voting trust ctfs		2 27	2 47
New Jersey Bankers Securities	*	5c	12c
N Y Bank Trust Shares		4½	----
Niagara Share Corp (Md)—			
Conv deb 5½s 1950 M&N		103	103⅛
B common	5	15	15½
$6 cum preferred	100	97	100
North American Bond Trust Ctfs		*c* 59⅞	64⅛
North American Invest Corp—			
5s 1947 M&S		† 102½	----
Collateral 4s 1951 J&D		99¼	100½
North American Trust Shares—			
1953		2.90	----
1955		3.76	----
1956		3.69	----
1958		3.48	----
Northern Securities see "RR"			
Oils & Industries com	1	12	13
Preferred	1	7¾	8½
Oklahoma County Trust	10	2¼	3¼

Stocks and Bonds	Par	Bid	Ask
		Per	share
Old Colony Invest Trust—			
Common	*	6¾	7¼
Debenture 4½s Feb 1 1947		101	----
Debenture 4½s Dec 15 1952		101	----
Old Colony Trust Assoc		18	18½
Overseas Securities Co	*	9¾	10
Deb 5s Nov 1 1947 M&N		98½	----
Deb 5s April 1 1948 A&O		98½	----
Pacific Investing Corp—			
Deb 5s 1948 without warr J&J		100	100½
Pacific Southern Invest pref	*	41¼	42½
Class A	*	18½	20
Class B	*	3¾	4½
Phoenix Sec Corp	*	10⅛	10½
$3 conv pref class A	10	38¼	39
Plymouth Fund Inc	10c	.98	1.09
Prudential Investors	*	12½	12⅞
$6 preferred	*	102	103
Pub Util Investing 5s 1948 A&O		101	----
Pub Util Sec 7% preferred	*	3¼	4
Quarterly Income Shares		19.03	20.85
Railway & Light Securities com	*	21	23
Conv coll tr 4¼s series "11"			
1955 A&O		111	113
Railway & Util Invest A	1	*k* 1⅜	----
Preferred		15	19
Reliance Internat Corp com A	10c	2¼	2½
Preferred	*	41	----
Representative Trust Shares		14.79	15.29
Republic Investors Fund		5	5⅜
Reynolds Invest 5s 1948 A&O		94	95
Common stock	1	2¼	2½
$6 preferred	*	87	----
Royalties Management A	1	.55	.75
Schoellkopf Hutton and			
Pomeroy Inc common		6⅛	7⅛
Second Nat Inv Corp—			
Common	1	5	5¼
$5 conv preferred	*	76¼	76¾
Securities Co of New Jersey—			
5½s series 2 Oct 1937		80	----
5s series 3 Dec 1937		95	----
6s series 4 Nov 1942		100	----
Securities Corp General com	*	4½	5
$6 preferred	*	75	78
Selected American Shares		4.29	----
Selected Amer Shares Inc new	2½	16.00	17.44
Selected Cumulative Shares		11.10	----
Selective Income Shares	*	5.79	----
Selected Industries com	*	3⅛	3¼
$5.50 prior stock	*	99	100½
Conv preferred	5	27¼	28¾
Allotment certificates		99	99½
Shawmut Bank Inv Trust—			
4½s Mar 1 1942 M&S		97½	----
5s March 1 1952 M&S		97½	----
Shenandoah Corp common	1	3	3¼
$3 convertible preferred	25	58½	59
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	⅞	1 1/16
Amer dep rcts ord bearer	£1	1	1½
Spencer Trask Fund Inc	*	23.14	23.56
Standard Amer Trust Shares		4 45	4.70
Standard Investing Corp com	*	2¼	3
$5.50 preferred w w	*	55	57¾
Deb 5½s 1939 F&A	15	100	100¾
Standard Utilities Inc	*	1.11	1.20
State St Investment Corp	*	125	128
Sterling Securities common A	*	4	4¼
Common B	*	.80	.90
$1.20 preferred	*	14¾	15
$3 cum conv 1st pref	50	51¼	52
Super Corp of Amer class A		4.42	----
Class AA		2.94	----
Class B		4.62	----
Class BB		2.94	----
Class C		8.45	----
Class D		8.45	----
Supervised Shares		15.15	16.46
Third National Investors	1	41¾	42¼
Tri-Continental Corp	*	9½	9⅝
6% cum preferred	*	108	108½
Warrants		2⅛	2½
5s conv deb 1953 J&J		118⅛	121⅞
Trusteed Amer Bank Shares B		1.04	1.15
Trusteed Industry Shares		1 61	1.78
Trustee N Y Bank Shares		1 95	1.98
Trustee Stand Invest ser C		3.28	----
Class D		3.22	----
Trustee Standard Oil shares A		8.23	----
Series B		7.75	----
Union Amer Invest Corp—			
Common stamped		1	1¼
Warrants expire 1938		----	9¼
Union Investing Co—			
Conv deb 5s 1946 M&S		107	112
United N Y Bank Shares C3		3½	4¼
United N Y Trust Shares ser F		1⅝	1⅞
U S Banking Corp	*	45c	75c
U S Elec Light & Pow tr ctf A		19⅞	20¾
Trust ctfs series B		3.11	3.21
Voting trust ctfs		1.19	1.27
U S & Foreign Securities com	*	20¾	21
$6 1st preferred	*	99	101
U. S. & International Sec		2¼	2⅝
1st pref with warrants		90	93
Utility Equities Corp	5	5	5¼
Conv preferred	7	84	87
Utility & Industrial Corp	5	1⅛	1½
Convertible preferred	7	4½	5¼
Wellington Fund		21.45	23.57
Western Reserve Investing—			
Deb 5½s 1944 F&A		103½	----

* No par value. † Called March 1 at 102½. *e* Ex-coupons. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend.

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&C	81¾	96⅞
Ala Gas Co 1st M 4½s 1951 F&A	97	98½
Alabama Power 1st 5s 1946 M&S	105½	106¼
1st & ref 5s 1951 J&J	103⅛	103½
1st & ref 5s 1956 M&N	101	102
1st & ref 4½s 1967 J&D	88¼	89
1st & ref 5s 1968 M&S	93	94
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	100½	101½
Albany Ry—See United Trac		
Alexandria Water 5s 1937 J&J	100	----
Allegheny Gas Corp 6½s'43 M&N	f 42	----
Alliance Power 1st 6s 1952 M&S	f 75	----
Alton Water 5s 1956 A&O	105	----
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	93¼	94¼
Amarillo Gas 6s 1939	92	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A	f 2¼	2⅛
Deb g 5½s 1953 M&N	f 2¼	2⅛
Conv deb 6s 1940 M&S	f 2¼	2⅛
Am Community Power—		
5½s Certificates of deposit 1953	f 19½	21
Amer Elec Pow deb 6s '57 M&S15	f 36	38
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	83¼	83¾
Amer Fuel & Pow 7s 1934 J&J	f 10	11
Amer G & E deb 5s 2028 M&N	106½	106¾
Am Gas & Pow deb 3-5s '53 F&A	f 49	51
Secured deb 3.60-6s 1953 J&D	f 54	56
Am Pow & L deb 6s 2016 M&S	101⅛	101¾
Amer Rys Corp coll 4½s '53 A&O	71	72½
Debenture 4½s 1963 A&O	56	----
Amer States Public Serv—		
1st l 5½s 1948 ser A M&N	f 91½	93½
Certificates of deposits	f 91½	93½
Deb 6s 1938 J&D	f 24½	28
Amer Telep & Teleg—		
Deb 5½s Nov 1 1943 M&N	113	113¼
Conv deb 4½s 1939 J&J	108⅛	108½
25-year deb 3½s 1961 A&O	100⅛	100⅜
30-year deb 3½s 1966 J&D	100	100¼
American Toll Bridge—		
5½s ser A, B & C 1937-38 F&A	103¼	104
5½s series D, 1945 F&A	103¼	104
Amer Utilities 1st 6s 1945 J&D	f 52	----
Deb 6½s 1941 M&N	f 50	----
Amer Util Service 6s 1964	85½	86½
Amer Water Works & Electric—		
Deb 6s 1975 ser A M&N	108	109¾
Deb 5s 1975 ser B J&D	102¼	103
Ana&Pot R RR—See WashRy&El		
Anchorage Lt & Pow 7-5s'43 F&A	72	74
Androscoggin & Kennebec Ry—		
1st 6s 1940 M&S	55½	57
Androscoggin W Pow 6s '45 F&A	f 48	55
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	104¾	105
Appalachian Power 5s 1941 J&D	108	108¼
Deb gold 6s 2024 J&J	113⅝	114¾
Ardmore St Ry—See Phila Co		
Arizona Ed 1st 5s 1948 J&J	89½	90½
1st 6s 1945 A&O	94½	96
Income 5s 1960 J&J	f 39	39¾
Income 6s 1960 A&O	f 39½	40½
Arizona Power 5s 1950 F&A	103½	----
1st & ref 4½s 1950 F&A	101½	----
Arkansas El & Wat 6s 1944 F&A	f 10	14
Ark Louisiana Gas 4s 1951 J&J	101¾	102
Ark & Mo Pow 1st 6s 1953 J&J	f 94½	95¼
Deb 6½s 1935 M&N	f 80	82
1st s f 7s 1953 J&J	f 94½	95½
Arkansas P & L 1st 5s 1956 A&O	103	103½
Ark West Gas 1st 5s w w '39 J&J	91	92½
Ashland L & Pow & St Ry—		
1st M gold 5s 1939 J&J	104½	105½
Ashtabula Water 5s 1958 A&O	103½	----
Assoc Elect 4½s 1953 J&J	60½	61¼
5s Jan 1 1961 J&J	67¼	68¾
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	62¼	64
Conv deb 4½s '48 ex-warr M&S	59½	60½
Conv deb 4½s 1949 J&J15	57½	58
Conv deb 5s 1965 M&N	56	----
Cons ref deb 5s 1968 A&O	58	58⅞
Conv deb 5s 1950 F&A	59¾	60
Conv income ctfs 5½s M&N	73	74
Cons ref deb 4½s 1958 M&N	48	52
Conv deb 5½s 1973 F&A	104¾	106
Conv deb 5s 1973 J&D	95¼	97
Conv deb 4½s 1973 J&D	88¼	89¼
Conv deb 4s 1973 M&S	86¼	88¼
Sinking fund income 4s 1983	47	48
Sinking fund income 4½s 1983	50	53
Sinking fund income 5s 1983	56	59
Sinking fund income 5½s 1983	62	65
Income deb 4½s 1978 F&A	52	53
Income deb 4s 1978 A&O	47½	48¼
Income deb 3¾s 1978 M&N	43¾	44¼
Income deb 3½s 1978 M&S	42¾	43½
Sinking fund 4-5s 1986	50½	51½
Sinking fund 4½-5½s 1986	58	59
Sinking fund 5-6s 1986	58¾	59¾
Sinking fund 5½-6½s 1986	62½	63½
Corp participating 8s '40 M&S	101½	102½
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	79	80
Deb 6s series A 1958 M&N	72	73
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	107½	108
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	90	90¾
Assoc Telep Util deb 5s 1942 A&O	f 47	48½
Certificates of deposit	f 47	48½
Conv deb 6s 1941 M&S	f 47	48½
Certificates of deposit	f 47	48½
Conv deb 5½s 1944 ser C M&N	f 47	48½
Certificates of deposit	f 47	48½
2-yr 6% notes 1933 A&O	f 115¾	----
Certificates of deposit	f 115¾	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s 1950 J&J	106½	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	108	----
Gen mtge 4½s 1955 M&S	102⅝	103⅞
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	104¼	----
Atl Beach Bridge 6½s 1942	101	102
Atlantic City El 5s 1938 M&S	101½	----
1st & ref 5s 1956 A&O	* 104⅜	----
Gen mtge 3¼s 1964 J&J	97¾	98
Atlantic City Gas 5s 1960 J&J	101	102
1st lien & ref 5s 1957 J&J	99½	101
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	106	107
Atlantic Co Wat 5s '58 ser A M&S	104	----
Augusta Ry & El 1st 5s 1940 J&D	106	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O	f 20	23
Baltimore Transit Co—		
Deb 4s series A 1975 J&J	f 39¾	40¼
Deb 5s series A 1975 J&J	f 46⅜	----
Deb 5s series B 1975 J&J	103½	----
Bangor Hydro Electric—		
1st mtge 3¼s 1966 J&J	107	107¾
Barstow (W S) deb 6s 1942 A&O	100	----
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	105¼	----
1st M 5s 1959 ser B F&A	105	----
Battle Creek Gas 5s ser A '46 M&N	105½	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	104¾	----
S f income 8s 1953 A&O	f 45	----
Beauharnois L H & P 5½s '73 J&J	f 102	103
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O	f 56¼	56¾
Beaver Valley Water 5s '60 M&N	103	105
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	112¼	113½
1st g 5s 1957 ser B J&D	118½	119½
1st mtge 5s 1960 ser C M&N	119½	120½
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	117⅝	118¼
1st & ref 5s 1960 ser C A&O	126	126½
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	103	103½
Bergen Turnpike 5s 1951 J&J	83	86
Berkshire St Ry 1st 6s '37 J&D	----	46
Berlin City Elect 6½s 1951 J&D	f 23¼	26
Sink fund deb 6½s 1959 F&A	f 23¼	24
Deb 6s Apr 1, 1955 A&O	f 23¼	24
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O	f 23	24
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	104	----
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	† 105¼	----
Birmingham Elec 4½s 1968 M&S	94½	95
Birmingham Gas 1st 5s '59 M&N	83	83¼
6% notes extended 1938 A&O	80½	----
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	103	104
1st m 5s 1954 ser B J&D	102	----
1st mtge 5s 1957 ser C F&A	104	105
Blackstone Val G & E 5s '39 J&A	107½	109
M & coll tr 4s ser C '65 M&N	107¼	109½
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	96	97
Blue Lakes Water 6s '38 M&S	105	----
Bolivian Power 8s ser A '45 A&O	101	----
Boston Elev Ry 4½s 1937 A&O	102⅜	----
Deb g 4½s Nov 1, 1941 M&N	107½	108
Deb g 5s Dec 1942 J&D	112½	----
West End St 5s 1944 M&S	113	----
7s Sept 1947 M&S	124	128
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	f 21	----
Bridgeport Gas Lt 4s 1952 J&J	112	114
British Col Power 5½s 1960 M&S	105¼	----
5s series B 1960 M&S	105½	----
British Col Tel 5s 1960 J&D	106½	----
1st 4½s series B 1961 J&D	105¼	106
Broad River Power Co—		
1st & ref 5s 1954 ser A M&S	95	98
Bway & 7th Ave—See N Y Rys		
Bklyn Borough Gas 5s 1967 F&A	105	----
Bklyn City RR 1st 5s 1941 J&J	95	98⅞
Brooklyn Edison Co—		
Consol mtge 3¼s 1966 M&N	102¼	102⅜
Bklyn-Manhattan Transit Corp		
Coll trust 4½s 1966 M&N	101¾	102
Coll trust 3s May 1 1937 M&N	100	----
Coll trust 3s 1938 M&N	100¼	----
Coll trust 3s 1939 M&N	100¼	----
Coll trust 3s 1940 M&N	100⅜	----
Coll trust 3s 1941 M&N	100½	----
Coll tr series 3¾s 1942 M&N	102	103¾
Coll trust ser 3¾s 1943 M&N	102	103½
Coll trust ser 3¾s 1944 M&N	101¾	102¾
Coll trust ser 3¾s 1945 M&N	100¼	102
Col trust ser 3¾s 1946 M&N	100½	101¾
Coll trust ser 3¾s 1947 M&N	100	101
Coll trust ser 3¾s 1948 M&N	98½	100½
Coll trust ser 3¾s 1949 M&N	98¼	99¼
Coll trust ser 3¾s 1950 M&N	96½	98
Coll trust series 3¼s 1951 M&N	96¾	98½
Brooklyn City & Newtown RR—		
5s 1939 J&J	94	----
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	85	93⅞
1st con 5s July '41 (stp) M&N	73⅜	78¼
Bklyn Un Elev 5s 1950 F&A	113	113½
Kings Co El 1st 4s 1949 F&A	106¼	107
Nassau Elec 1st g 4s 1951 J&J	59⅞	60
Bklyn Un Elev—See BklynQueens		
Bklyn Un Gas 1st cons5sg'45 M&N	116	118⅛
1st lien & ref 6s '47 ser A M&N	125	126⅝
1st lien & ref 5s ser B 1957 M&N	108	108½
Deb 5s 1950 J&D	104¼	104½
Buff Gen Elec 1st 5s 1939 F&A	106½	107¼
1st ref 5s April 1, 1939 J&J	106⅝	108½
Gen & ref 5s 1956 ser A F&A	105	106
Gen & ref 4½s 1981 F&A	108¾	109
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	110½	----
Buffalo Traction } See		
Buffalo & Lockport } Internat	Ry.	
Burlington (Vt) G L 5s 1955 J&J	111	----
Butler Water 5s 1957 A A&O	105½	106¼
Butte El & P 1st s f 5s 1951 J&D	115	117
Calgary Power 1st 5s 1960 A&O	98¾	99½
1st s f 5s 1964 J&D	97	98½
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	102.20	105.16
California-Oregon Power—		
Deb gold 5½s 1942 A&O	100½	102½
1st mtge 4s 1966 A&O	96¾	97½
Calif Water Serv 4s B 1961 M&N	102	103¼
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	101½	103
Calumet G & E 5½s B 1960 J&J	104¼	----
Calumet & South Chicago Ry—		
1st (35% prin paid) 1927 F&A	f 73	75
Certificates of deposit	f 73	75
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	102¾	103⅛
Canadian L & P 5s '49 op '14 J&J	101¾	----
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	f 62	64
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	93⅛	94¼
Canadian West Telep 5½s '56 J&J	101	----
Canton Elec Co 5s 1937 M&N	100¼	----
Cape & Vine'd El 4s A '65 J&J	106½	----
Capital Traction (Wash, D C)—		
1st g 5s June 1, 1947 J&D	92	94
Carolina P & L 1st 5s 1956 A&O	104⅝	105
Cedar Rap Mfg & P 5s '53 J&J	111½	112
Cent Ark Pub Serv Corp—		
1st & coll tr 5s 1948 ser A F&A	100	101⅛
Cent Conn Pow & Lt 5s '37 A&O	100¼	----
Central Elec of N J 5s 1940 J&J	109	----
Cent El & Tel 1st 5s ser A '55 J&J	101¾	102¾
Central Gas & Elec 6s 1946 M&S	86	88
First lien coll tr 5½s '46 J&D	80½	81½
Central Georgia Pow 5s '38 M&N	103	----
Central German Pow 6s '34 J&D	f 21	----
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	113½	115
1st & ref 3½s 1965 M&S	----	105¾
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	103⅛	103⅝
Cent Illinois Light 3½s '66 A&O	106	106¾
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	102½	104¼
1st mtge 4½s 1967 ser F J&D	102⅜	102⅞
1st & ref 5s 1968 ser G M&N	103⅛	103¾
1st & ref 4½s 1981 ser H J&D	100½	101
Cent Indiana Gas 5s 1957 M&S	97½	99½
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	96½	98
Cent Iowa Telep 5½s A 1947 J&J	101½	----
Cent Maine Pr 5s '39 op '19 M&N	108	----
1st & gen 4s ser G 1960 A&O	103½	104
1st & gen M 3½s ser H '66 F&A	96¾	97½
Cent Ohio L & P 1st 5s 1950 A&O	103¾	104
Cent Pow 1st 5s 1957, ser D J&J	91⅛	91½
Cent Pow & Lt 1st 5s 1956 F&A	95⅝	96
Cent Pub Serv Corp—		
Conv deb 5½s '49 w w F&A	f 10	11
Without warrants F&A	f 8	----
Cent Public Util. (ws) inc5½s 1952	f 9½	10¼
Central States Edison, Inc—		
1st coll inc 3-5s 1950 M&S	f 73	74½
Central States Elec Corp—		
Conv deb 5s 1948 J&J	65½	66
Deb 5½s 1954 M&S 15	65⅛	67
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	71	72
Debenture 5s 1944 J&J	f 58	60
Cent States Utilities 6s 1938 J&J	f 20	25
Cent Vermont Public Serv Corp		
1st mtge 3½s ser B 1966 F&A	99½	100⅛
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N	f 73	----
5½s series B 1956 M&N	f 73	----
5s series C 1933 J&D	f 73	----
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	109⅛	----
Charleston Transit Co—		
1st 5s 1942 M&S	70	----
Gen & adj 5s 1942 M&S	f 58	65
Coll trust 5s notes 1942 M&S	80	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	95	----
Chatt Rys 1st cons 5s '56 M&N	85½	87
Ches & Pot Tel of Va 5s '43 M&N	106¼	107¼
Chester Water Service Co—		
1st 4½s 1958 series A M&S	102	103
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J	f 14½	17
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1, 1927 A&O	f 20	21
Certificates of deposit	f 20	21
Chicago City Ry—		
1st 5s (15% paid) 1927 F&A	f 72½	73½
Certificates of deposit	f 72½	73½
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	104½	105½
1st 6s series B 1961 M&N	105	107
Chic Gas L&C see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	f 11½	12½
1st & ref 6s 1955 ser A J&J	f 7½	8¼
1st & ref 5½s 1956 A&O	f 7½	8¼
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt	f 73	74
red and pay Aug 1, 1933 F&A	f 73	74
Certificates of deposit	f 28	29
Cons M 5s ser A Feb '27 A&O	f 28	29
Certificates of deposit	f 14	15
Series B Feb, 1927 J&D	f 13¾	14¼
Certificates of deposit	f 17	19
Pur mon 4-5s Feb '27 opt J&J	f 17	19
Certificates of deposit	f 8½	9½
Adj inc 4s Feb 1927 opt May	f 8½	9½
Certificates of deposit	f 12½	13½
Chicago Rapid Transit Co—	f 12½	13½
1st & ref 6½s 1944 J&J	f 12½	13½
Certificates of deposit	f 12½	13½
1st & ref 6s 1953 ser A J&J	f 2	4
Certificates of deposit	f 2	4
Adjust deb 6s July, 1963 J&J		
Chicago & West Towns Rys—		
1st cum inc 5s 1937 J&J	f 15	16½
Chippewa Power 6s 1947 J&D	106	107
Cincinnati Gas & Electric—		
1st mtge 3¼s 1966 F&A	101¾	102¼
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	104	105
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	100½	101⅛
1st 6s 1955 ser B A&O	102⅛	103½

* Called Apr. 1 at 104. † Called Apr. 1 at 105. *b* Basis. This price includes accrued interest. *k* Last sale. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Cities Serv deb 5s Jan '66---M&S	76¼	77⅛
Deb g 5s Apr 1958------A&O	75	75½
Deb g 5s 1963----------M&N	75	75½
Deb 5s 1969----------M&S	75¼	76
Conv deb 5s 1950--------J&D	75½	76
Cities Service Gas Co—		
1st M pipe line 5½s 1942-M&N	101	102
Cities Service Gas Pipe Line Co—		
1st M 6s 1943----------J&J	103½	104
Cities Service Power & Light—		
Deb 5½s 1952----------M&N	74¾	75
Deb 5½s 1949----------J&D	75¾	76¼
Citizens Independent Telephone		
1st mtge s f 4¼s ser A '61--J&J	103	103¾
Citizens Utilities 3% notes 1955-- *f*	40½	42
Citizens Water (Scottdale)—		
1st 5s series A 1953-------J&J	83	84¼
Citizens Water (Washington, Pa)		
5s 1951----------	102	----
5½s A 1951----------J&J	103	----
City Elec San Fran 5s 1937--J&J	101	----
City Gas & Elec 1st 6½s '51-J&J	74	----
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952--------J&D	87	90
City & Sub PS—See Un Rys of St L		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941----------J&D	102	----
City Water (Chattanooga)—		
1st M 5s 1954----------J&D	101	----
1st M 5s 1957 series C---M&N	105	----
Clarksbury-Columbus		
Short Route Bdge 6½s '52-J&D *f*	27	30
Cleveland Elec Illum—		
Gen mtge 3⅜s July 1, '65-J&J	108⅛	109⅜
Cleve Southw Ry & Light—		
Gen & con 5s 1954--------M&S *f*	20	----
Clinton (La) W W 1st 5s 1939F&A	102	----
Coast Cos Gas & Elec—		
1st s f 4s series B 1965-----M&S	109	110
Colonial Util 5½s June 1, 1958---	65	----
Colorado Cent Pow 5½s '46-J&D	104	----
Colorado Power 1st 5s '53--M&N	106¼	----
Columbia Gas & Elec Corp—		
Deb g 5s 1952----------M&N	103⅞	104
Deb g 5s 1952----------A&O 15	103¾	105
Deb 5s Jan 15, 1961-----J&J 15	104	104½
Columbia River Longview Bridge		
6½s stamped 1953--------A&O *f*	11	14
Columbus Dela & Marion Elec Co		
1st & ref 5s July 1937-----J&J	99	101
1st & ref 6s (stmpd) 1937-J&J	99	101
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A---J&D	105¾	----
1st & ref 5s 1954 ser B---M&N	105	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965-M&N	106	106½
Commonwealth-Edison Co—		
1st M 5s 1953----------J&J	110⅛	112
1st M col 5s 1954 ser B---J&D	110⅛	111¼
1st M col 4½s 1956 ser C-A&O	110⅜	111
1st M col 4½s 1957 ser D-J&J	110½	112
1st M 4s 1981 ser F-------M&S	105¾	106⅜
1st M 3¼s ser H 1965---A&O	103¾	104
Com'w'lth El 5s June 1 '43-M&S	110¾	----
Commonwealth Lt & Power—		
Non-cum inc deb 6s (w s) 1948- *f*	80	83
Non-cum inc deb 6s (x s) 1948- *f*	45	48
Commonwealth Lt & Power—		
Ref & unif 7s 1962--------J&J *f*	16	19
Com'w'lth Tel (Pa) 5½s '45 M&N	98	101
Com'w'lth Tel (Wis) 4s ser A 1M&S	99	99¾
Com'wealth Water 5½s ser A 1947	103	----
1st M 5s 1956 ser B-------F&A	101	----
1st mtge 5s 1957 ser C---F&A	105	----
Community Power & Light Co—		
Col M 5s 1957----------M&S	84½	85¼
Community Pub Ser 5s 1960-J&J	99¼	99½
Community Teleph 5s Jan 1 1949	42	44
Community Water Service Co—		
Deb g 6s 1946 ser A-------J&D	87¼	88¼
Deb g 5½s 1946 ser B---M&S	81¾	82¾
Conestoga Trac 1st 4s 1950--J&J	59½	60½
Coney Isl & Bklyn cons 4s '48 J&J	74½	78
Connecticut Light & Power—		
1st & ref s f 7s '51 ser A--M&N	127	129
1st & ref M 3½s ser F '66-M&S	105¼	106¼
1st & ref M 3¼s ser G '66-J&D	103¼	103½
25-year deb 3½s 1956---M&S	103	103½
Conn Ltg & Pow 5s '39------J&J	104½	105½
Connecticut Power—		
1st & coll trust 5s 1956---J&J	125	126
Conn Ry & Lt 4½s 1951---J&J	109¾	----
Stamped guaranteed optional	105¼	105⅞
Conn Riv Pow 3¼s ser A '61 F&A	105½	106¼
Connellsv Wat 5s Oct 2 '39-A&O	101	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped--J&J	82	83
Consol Edison Co of N Y—		
Debenture 3½s 1946----A&O	105	105¼
Debenture 3½s 1956----A&O	103	103⅜
Consol Elec & Gas 6s 1962 -M&N	64	65
6s series B 1962----------F&A	63½	64½
6% secured notes 1937---F&A	72½	73½
Consol Gas of Balt 5s 1939--J&J	105⅞	108½
Gen g 4½s Apr 1954----A&O	121	125
Consol Gas Elec Lt & P (Balt)—		
Ref mtge s f 3¼s 1971---J&D	103½	103⅝
Cons Gas (N Y) deb 4½s '51-J&D	106⅝	106⅞
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A-J&D *f*	96	95¼
6s stamped 1943-------J&D	91½	92½
Conv deb 6½s 1943 A w w J&D *f*	40	43
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56-J&J *f*	23	----
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958----------M&N	95	97
1st M 5s 1958----------M&N	100	----
Consum L H & P Co (Eliz, N J)—		
5s 1938----------J&D	104	----
Consumers Nat Gas 6s '44-M&N	83	85
Consumers Power Co—		
1st mtge 3¼s 1965-------M&N	106½	107
1st mtge 3½s 1965-----M&N	103¼	104¼
1st mtge 3⅛s 1970-----M&N	103⅛	103⅜
1st mtge 3¼s 1966-------M&N	101	101⅛
Contin Gas & El deb 5s 1958 F&A	94½	95⅛
Continental Pub Serv 6s '40-J&D	64	----
Continental Tel & Tel 5s '53 F&A	101¼	102
Cooper Riv Bri'ge inc 1st 6s '58M&N	63½ *f*	----
Copenhagen Telephone Co—		
Ext l s f 5s Feb 15, 1954-F&A 15	100	102
Copper Dist Pow 4½s 1956--J&D	----	97½
County Gas of Dallas 5s '46 A&O	105	106
County Gas (N J) 5s Jan 1, 1952-	96	99
Council Bluffs Gas 5s 1948-M&N	90	----
Crescent Public Service Co—		
Coll inc 6s B Oct 1, 1954--J&D *f*	58	59½
Cuban Telep conv 5s 1951---J&J	93	----
1st lien & ref 7½s 1941--M&S	100¼	100½
Cumberland Co (Me) Pow & Lt—		
1st mtge 3½s 1966-------A&O	98½	99½
Cumberland Gas 6s w-s 1948M&N *f*	91	95
Cumberland Valley Telephone—		
1st mtge 5s 1966----------J&J	101	----
General 5s 1966----------A&O	100	----
Dallas Gas 1st 6s 1941-------A&O	104	----
Dallas Pow & Lt 6s 1949-----J&J	106½	----
1st g 7½s 1949 ser B-------J&J	108½	----
1st g 5s 1952 ser C--------J&J	104½	105
1st gold 5½s 1954 ser D--J&J	103¾	----
1st mtge 3½s 1967--------F&A	103⅛	103½
Dallas Ry & Ter 1st 6s 1951-J&J	84¼	85¼
Danbury & Beth Gas 6s 1948 F&A	106	----
Danville Tr & Pow 1st 5s '41-J&J	45	----
Darby Med & Ches Ry—See Phila	R Tr	
Davenport Water 5s 1961---J&J	105¼	----
Dawson Ry & Coal 5s 1951--J&J	109½	----
Dayton Ltg 1st 5s 1937------M&S	105	106
Dayton Power & Light—		
1st & ref M 3½s 1960----A&O	104⅜	105
Delaware Elec Power Co—		
Deb 5½s 1959----------J&J	103	105
Delaware Power & Light Co—		
1st M 4¾s 1971----------J&J	105¼	107½
1st mtge g 4½s 1969------J&J	102	104
1st mtge g 4½s 1969------J&J	106⅜	----
Delaware Vall Util 6s 1952-M&N	77	----
Denv Gas & El 1st g 5s '49--M&N	107¾	109
1st & ref 5s 1951---------M&N	106¾	108
Stamped as to Pa tax--------	106⅝	----
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A---J&J	93	95
1st cons mtge 6s 1943----A&O	101½	102½
Des Moines Elec Co—		
1st mtge 5s 1938---------M&N	106½	----
Des Moines Gas Co—		
1st mtge 5s 1956---------M&S	106	----
Des Moines Ry 1st .nc 5s Jan 1 '55 *f*	36½	38
Detroit & Canada Tunnel—		
1st mtge s f 6s 1953------M&N *f*	44	----
Certificates of deposit------ *f*	44	----
Conv s f deb 6½s 1948---M&N *f*	4¾	----
Certificates of deposit------ *f*	4¾	----
New 1st 5s, 1966--------M&N	83	85
Detroit City Gas Co—		
1st mtge 6s 1947 series A--J&J	105⅝	105¾
1st mtge 5s 1950 series B--A&O	105½	105⅝
Detroit Edison—		
Gen & ref 4½s 1961 ser D-F&A	113⅜	114
Gen & ref 5s ser E 1952--A&O	107⅜	107½
Gen & ref M 4s ser F 1965-A&O	109½	110
Gen & ref M 3½s ser G '66M&S	104⅝	105¼
Detroit International Bridge—		
1st mtge s f 6½s 1952----F&A *f*	10½	11½
Certificates of deposit------ *f*	9¾	10½
S f deb g 7s 1952----------F&A *f*	3½	4
Certificates of deposit------ *f*	3⅜	3⅛
Det & Pt Huron Shore Line—		
1st gold 5s 1950----------J&J *f*	2	----
Dixie Gulf Gas Corp—		
1st 6½s 1937 A with war-M&S	101½	101¾
Dom Elec Pow 5½s 1955---M&S	93	96
Dominion Gas & Elec—		
6½s 1945 with warrants--J&J	95¼	96
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948--------A&O *f*	21½	24
Duluth-Superior Transit—		
1st 5s 1953----------M&S *f*	58	----
Dumbarton B'ge 6½s to '49-J&J	104	----
Duquesne Gas Corp—		
1st conv 6s Mar 15, 1945 M&S15 *f*	26	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948----- *f*	92½	94
Duquesne Trac—See Phila Co		
Durham Pub Ser 7s A '49--A&O	101	103
Durham Trac 1st 5s 1941---M&S	102	----
East Coast Pub Serv 4s 1948---	72½	73½
East Coast Utilities—		
1st coll 5½s ctfs 1937 A--F&A *f*	82	----
7% 1932 ctfs of dep-------J&J	100	----
East Jersey St Ry 5s 1944--M&N	107	----
E. Kootenay Pow 1st 7s '42-A&O	99½	----
East Prussia Pow 6s 1953---J&D *f*	20½	22
E St L & Interurb Wat 5s '42 J&J	101	102
1st mtge 6s 1942---------J&J	103	----
1st m 5s 1960 ser D-------F&A	104¼	105
East St Louis (Ill) Lt & Pow—		
1st 5s 1940----------J&D	105	107
Eastern Gas & Fuel Assoc—		
1st m & coll tr 4s A 1956-M&S	90½	91
Eastern Iowa Pow 6½s 1943-M&S	102	----
Eastern Lt & Pow s f 5s 1964 M&N	101	----
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A--------J&J	87⅛	89
Ref m 5s 1948 B---------J&J	93	94
Ref 6s Jan 1948 ser C--M&S 15	100	----
Ref 6s series D 1948----------	100	----
Ref 6s series E 1948----------	105	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958----J&J *f*	49	50
Adjt 6s due July 1958----A&O *f*	8¾	9¼
Eastern Minn Pow 5½s 1951 M&S	71½	72½
Eastern Oregon Lt & Power—		
5½s series A 1951---------M&S	99½	----
5s series B 1953----------J&J	94½	----
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A------M&S	102¾	103½
1st M & 1st lien 5s 1955 B M&S	103¼	104
Easton Cons El 5s 1949----M&N	75	----
Economy Lt & Pr (Ill) 5s '56-J&D	106	----
Edison Elec Illum of Boston—		
3½s 1st M s f July 1, '65-J&J	104½	----
Ed E. Ill (Bkn)—See Kings Co EL&P		
Edison El Ill (N Y)—See N Y G		
Edison Sault Elec 4½s, 1961 A&O	101	102
Electric Co of N J 1st 5s 1947 M&S	103	----
Electric Ferries 1st 7s '41--A&O	102¼	103
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950----------M&S *f*	21½	23½
1st sink fund 6½s 1953--A&O *f*	21½	23½
Electric P & L Deb 5s 2030-F&A	91	91½
Eliz Plainf & Cent J } See		
Eliz & Raritan Riv } Public Serv		
Eliz & Trenton RR J Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956--------M&S	109¼	111
El Paso El Co—		
1st m 5s 1950 ser A---------J&J	104	104¼
El Paso Nat Gas—		
1st mtge 4½s ser A 1951--J&D	104¼	----
Conv deb 4¼s 1946-------J&D	----	165
Empire District Elec Co—		
1st & ref m 5s 1952-------M&S	102½	102⅞
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952--J&D	109	111
Empire Gas & Elec and Empire		
Coke jt 1st & ref 5s '41 opt-M&S	102¼	103
Ercole Marelli El Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	70	71½
Equit G & E Utica 5s 1942-A&O	--	112
Erie Co Electric 6s 1959-----J&J	131	----
Erie Rys—1st 6s 1954-------A&O *f*	27	30
Erie Ltg 1st m 5s 1967-------A&O	106½	107
Erie & Suburban Ry 5s---------- *f*	26	----
Fall River Elec Lt 5s 1945--J&J	107½	----
Federal Light & Traction—		
1st 5s (Amer series) 1942-M&S	103	103¼
1st 5s (Internat ser) 1942---M&S	101½	----
Stamped----------M&S	103	----
1st lien g 6s 1942 stpd---M&S	103⅝	104¼
Debenture 6s 1954 ser B--J&D	104½	105
Fed'l Pow & Lt 6s Nov 1, 1965---- *f*	25	----
Federal Public Service Corp—		
1st l 6s 1947----------J&D *f*	63½	----
Federal St & Pleasant Valley		
Passenger Ry 5s 1942----------	45	----
Federal Water Service Corp—		
Conv deb 5½s 1954-------M&N	90	90⅞
Federated Utilities Inc—		
1st lien col tr 5½s 1957---M&S	87½	88½
Florida Power Corp—		
1st mtge 4s series C 1966--J&D	93½	94
Sinking fund debs 5s 1946-J&D	95¼	96½
Florida Pow & Lt 1st 5s '54--J&J	97⅛	98
Florida Public Service Co—		
1st 4s series C 1955-------J&J	81½	83
Florida Telep 1st 6s 1945--A&O	91¾	----
Fontana Un Wat 6s 1935--J&J	100	102
Fruit Growers' Express—		
Equip trust 5½s to 1938------ *b*	1.50	1.00%
Equip trust 4½s to 1941--F&A *b*	2.10	1.50%
Equip trust 4¼s to 1943--M&S *b*	2.35	1.75%
Equip trust 4s to 1946---M&S *b*	2.40	1.80%
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt----A&O *f*	75	80
Gandy Bridge (Tampa) 6s '45J&D	100	----
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944---J&J	98½	99
5s with warrants 1944--J&J	110	----
Gary Rys Co 6½s ser A 1945 F&A *f*	38¼	----
Gary Street Ry 1st 5s 1937--A&O *f*	39	----
Gas Co of New Mex 6½s '44 M&S	91	----
Gas & El of Bergen Co 5s '49-J&D	120	----
Gen 5s Nov 1, 1954------M&N	120	----
Gatineau Pow 1st 5s 1956---J&D	102⅞	103
Debenture gold 6s 1941-J&D 15	99½	99¾
Deb 6s 1941 series B------A&O	99	99¾
General Public Service Corp—		
Conv deb 5s 1953---------J&J	102	103½
Conv deb 5½s 1939-------J&J	103	103½
General Public Utilities—		
1st M coll tr 6½s ser A'56-A&O	95½	96
1st mtge & coll 6½s C'55-A&O	94¼	95
General Water Wks & El Corp—		
1st lien & col 5s 1943 ser A-J&D	95	95½
Georgetown Gas Lt 1st 5s'61 F&A	120	----
Ga-Caro Pow 1st s f 5s '52---J&J	114½	115½
Georgia Power 1st 5s 1967--M&S	99¾	100
Georgia Power & Light Co—		
1st mtge 5s 1978----------J&D	84½	86
Georgia Ry & Elec—		
Atlanta Cons 8t 5s 1939--J&J	105	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90----J&J	105	----
Gesfurel 6s 1953 x w-------J&D *f*	25¾	29½
Grand Rapids Gas L 5s '39-F&A	105	----
Grand Rapids Ry 1st 7s '39-M&N *f*	30	32
Great Cons Elec Pow (Japan)—		
1st M 7s 1944----------F&A	93½	94½
1st & gen 6½s 1950-------J&J	86½	87½
Great Lakes Power Ltd—		
1st s f 4¼s 1956----------M&S	96	98
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942--M&N	76	78
Great Northern Power—		
1st 5s stamped 1950------F&A	106⅝	109
Green Bay & Miss Canal—		
1st & ref 4½s 1953-------M&S	103	----
Green Mountain Power Corp—		
1st mtge 5s 1948----------F&A	103¼	104¼
Greenwich Wat & Gas System—		
Col tr 5s 1952 series A-----A&O	101½	103
Col tr 5s 1952 series B-----A&O	101	102½
Gulf Coast Water 1st 5s '48-F&A	90	91
Gulf Power 1st 5s 1968------A&O	104½	105½
Gulf Public Service Co—		
1st mtge 6s 1945----------A&O	98½	99¼
Gulf States Utilities Co—		
1st M & ref 4s ser C 1966--A&O	103	103⅜
10-year 4½s deb 1946----A&O	105	----
Hackensack Wat 4s'52 op'12 J&J	107	107⅞
Gen&ref 5s June 15'77 A J&D15	103¼	104
5½s June 15, 1977 ser B-J&J	108½	----
5s secured conv notes 1938 J&J	109	110
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935---M&N *f*	24½	28¼
Hamburg (Germany) Elev Under-		
gound & St Rys 5½s'38--J&D *f*	22¼	26½
Hamilton Gas 6½s A w w'37 J&D *f*	72	74
Hanover Harz Water Works—		
See Foreign Bonds		
Harrisburg Gas 5s 1970---M&N	106½	----
Havana Elec Ry 5s 1952---F&A *f*	29	31
5½s (Sept'31 coupon)'51-M&S *f*	4¼	5¼
Helena Gas & Elec 1st 6s '52 M&S	103	----
Hest Man & Fair Pass Ry—See Phil R T		
Home Tel & Tel (Ft Wayne)—		
1st 6s series A 1943-------J&J	105	----
1st 5½s series B 1955----A&O	104¾	----
Houston Elec 1st 6s B 1950-J&D	96	98
Houston Gas Secure 5s 1952-M&S	98	99
Houston Gulf Gas—		
1st M & col 6s 1943 ser A-A&O	104¼	105
Deb 6½s 1943 with war--A&O	100	101

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Houston Light & Power		
1st mtge 3½s 1966 J&D	103	103½
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	104	105
Hudson Co Gas 5s g 1949 M&N	111	121
Hunt'g'n Wat 1st M 6s '54A M&S	102¾	----
1st M 5s 1954 ser B M&S	102	----
1st 5s ser C 1962 A&O	104	----
Hydro El Bond & Sh 5s 1957 M&N	100¼	----
Hydro El Corp (Va) 5s 1958 J&D	102½	----
Hydro El Pow Comm 3½s '43 J&J	105	107
4¼s due Jan 1, 1970 J&J	118¼	119
Deb 3½s-5s 1952 A&O	* 100	100½
4½s 1938 F&A	103¾	104¾
Idaho Power 1st 5s 1947 J&J	107⅛	108¼
Illinois Bell Tel 3½s B '70 A&O	106¼	107
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	102	102¾
1st mtge 5s 1960 ser B M&S	102	102¾
Ill Community Tel 6s 1949 J&J	82	85
Illinois Northern Utilities Co—		
1st & ref 5s 195- opt A&O	106¾	107½
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	105½	105⅝
1st & ref 5½s 1954 ser B J&D	105⅜	105½
1st & ref 5s 1956 ser C J&D	102½	102⅝
S f deb 5½s 1957 M&S	98⅜	98¾
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	103	105
Indiana Assoc Telegraph—		
1st mtge 4½s ser B 1965 A&O	104½	105½
Indiana Central Telep Co—		
1st lien coll 5½s 1938 M&N	f 97	100
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	104	104¾
1st M 6½s 1953 series B F&A	106¼	----
1st M 5s 1951 series C M&S	96	96½
Indiana Gas Utilities 5s 1946 J&J	90	93
Indiana General Service—		
1st M 5s 1948 J&J	107	----
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	96	97½
Indiana & Mich El 5s 1957 F&A	110	111
1st & ref 5s 1955 M&S	105½	106¾
Indiana Pr 1st 7½s '41 A M&N	118	120
Indiana Ry & Lt 1st 5s '43 J&J	100	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	75	76
1st l & ref 5s 1963 F&A	f 75	76
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	f 20	26
Indiana Telep 5s A (ws) 1960 J&J	98	101
Indianapolis Columbus & South-		
ern Traction 1st 6s 1948 F&A	85	86
Indianapolis Gas 5s 1952 A&O	76¼	78
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	106	106½
Indianapolis Ry 5s, 1967 J&J	67	69
Indianapolis Water—		
1st mtge 3½s 1966 J&J	100	101½
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	98	----
Inland Gas 6½s 1938 F&A	f 72	73
Certificates of deposit	f 70¼	76
Sinking fund deb 7s 1938 F&A	f 35	37
Inland Pow & L s f 6s '36 A M&S	f 30½	31½
Coll tr s f 6s 1941 ser B M&N	f 30½	31½
Coll tr 6s 1957 ser C A&O	f 30½	31½
Deb s f 7s 1935 J&D	f 9	10
Inland Telep 1st 6s 1948 A&O	97½	98½
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	f 95¼	96
Certificates of deposit	f 94⅛	94¼
6% notes 1932 A&O	f 48½	49⅞
Certificates of deposit	f 43⅛	44½
Conv g 7% note 1932 M&S	f 86½	88
Certificates of deposit	f 86½	87
Intercontinents Power Co—		
Debs A 6s 1948 J&D	f 11½	12
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	84¾	85½
Internat'l Pow Ltd 6½s 1957 M&S	99	----
Deb 6s 1957 M&S	98	----
Debentures 6s 1955 J&J	101½	----
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	74	77
Sec 7s 1957 ser E F&A	81¾	83¾
Sec 7s 1952 ser F J&J 15	77	79½
International Railway (Buffalo)—		
Buff Trac 1st 5s 1948 J&D	90	----
Buff & Lock 1st g 5s 1938 J&J	99	----
Internat Ry ref 5s '62 op M&N	62	64
International Telep & Teleg—		
Deb g 4½s 1952 J&J	71½	73½
Conv deb 4½s 1939 J&J	87⅛	88
Deb 5s 1955 F&A	77⅝	78
Int-State Bridge 4-6½s '50 M&N	f 52	----
Interstate Gas & El 6s 1951 J&D	68	----
Interstate Power 1st 5s '57 J&J	69	69½
Deb gold 6s 1952 J&J	63¼	64
Interstate P S (Ark) 6s 1940 M&S	89	91
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	103½	105
1st & ref 5s 1956 ser D J&D	92	92¼
1st & ref 4½s '58 ser F M&S	84¼	85
Interstate Rys 4s 1943 F&A	f 1	----
Interstate Telep Co—		
1st M 5s 1961 A&O	102	104
Interstate Tel & Tel 5½s 1953 J&J	99	101
Interstate Wat 6s ser A 1940 F&A	103	----
Investors Telephone 3s 1961	61	63
Iowa Electric Co—		
1st 4s ser A 1961 J&J	93¾	94¼
Iowa El Lt & Pr 7s ser C '42 F&A	116	117
1st mtge 4s ser E 1955 J&D	102½	103
Iowa-Ill Telep 2-5½s 1949 A&O	68	----
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	104	104⅜
1st l & ref 5s 1961 ser B M&S	103	104
Iowa Pow & Lt 1st 4½s 1958 M&S	105½	106
Iowa Pub Serv 1st 5s 1957 J&D	104¾	105
Deb 5s 1968 M&S	96	97
1st mtge 5½s 1959 M&S	103½	104½
Debenture 6s 1960 M&N	102¾	103¾

Bonds	Bid	Ask
Iowa Southern Utilities—		
1st & ref 5½s 1950 J&J	102¼	102¾
1st & ref 5½s July 1 '50 M&N	105¾	106½
Deb 6s 1950 ser A M&N	103	104
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	75¼	78⅛
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	73	75
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	64	66
Jackson Gas 1st 5s 1937 A&O	101½	----
Jacksonv (Fla) Gas—		
5s stamped 1942	55	----
Income deb 6s ser A 1952 M&N	f 10½	----
James River Bridge Corp—		
1st sink fund 6½s 1958 J&J	f 42½	43½
Deb gs 7s 1943 J&D	f ½	2
Jamest'n (N Y) Telep 5s 1954 J&D	105	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	103¾	103⅞
1st M 4½s 1961 ser C J&D	104¼	104½
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31 '62	f 9	----
Cons mtge 3s B Dec 31 1962	f 1½	----
Joplin W W 1st 5s 1957 M&S	104½	----
Kanawha Val Tr 1st M 5s '46 J&J	f 25	----
Kansas City Gas 1st 5s '46 F&A	102½	----
1st 6s series A 1942 F&A	114	----
Kansas City Clay Co & St Joseph		
Ry 1st 5s 1941 M&S	f 6	6½
Kan City Pub Serv 3s 1951 J&J	48½	49
Kansas Elec Pow 6s 1937 J&D	103⅜	102
1st mtge 3½s ser A 1966 J&D	99	99½
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	119½	121¼
1st mtge 4½s 1980 J&D	103	105
Kansas Pow 1st 5s 1947 M&S	101¾	102
Kansas Power & Light Co—		
1st mtge 4½s 1965 M&N	108⅛	108⅜
Kentucky El Pr 1st s f 6s 1960 J&J	f 89	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D	f 17½	19
Kentucky-Ohio Gas 2s 1958	f 34	37
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	96½	98½
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	f 92	----
Lexington Ry 1st 5s 1949 J&D	108	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&S	107⅜	107½
1st M 5½s 1955 ser F A&O	99½	101
1st M 5s 1961 series G F&A	94½	95
5s series H 1961 F&A	94½	95
1st M 5s 1969 ser I F&A	93	94
1st 7s series J 1957 F&A	106	106½
1st 6s series K 1957 M&S	103½	104½
Keokuk Elec 6s 1945 M&N	106	108
Kewanee (Ill) Pub Ser 6s A '49 J&J	98	----
Key West Electric 5s 1956 F&A	82½	84
Keystone Pub Serv—		
1st M 5s 1978 M&N	104½	105½
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	103¼	103⅞
1st l & ref 6s 1951 ser B A&O	102¾	103½
Kings Co E L & P 1st 5s '37 A&O	102	102.10
Purch money 6s g 1997 A&O	154¼	158
Edison El Ill Bklyn 4s '39 J&J	105½	106
Kings Co Elev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	112	----
Kings Co Ltg 1st ref 5s '54 J&J	111¼	112
1st ref 6½s 1954 J&J	115¼	117
Kingsh'way Bdge 6½s '62 A&O	92½	95
Knoxville Trac 1st 5s 1938 A&O	96	----
Kokomo Water Works—		
1st 5s ser A 1958 J&D	104	----
Lackawanna & Wyoming Val R R		
1st 5s 1951 F&A	f 28½	30½
Debentures 6s 1948 F&A	f ----	2
Laclede Gas Lt 5s 1939 A&O	----	98⅜
1st M coll tr 5½s '53 ser C F&A	65½	67
1st col & ref 5½s 1960 ser D F&A	64	67
6s coll notes ser A 1942 F&A	64	65¾
6s coll notes ser B 1942 F&A	65	67
La Crosse Telep 5½s 1948 J&J	102½	----
Lake Erie Pow & Lt 6s 1946 A&O	102½	----
1st & ref 5½s ser B 1949 M&S	102	----
1st & ref 6s ser C 1952 M&N	102½	----
Lake Sh Elec 1st con g 6s '33 J&J	f 4	6
Gen gold 5s Feb 1, 1933 F&A	f 1	3
Lake Sh Gas 1st 5½s 1950 M&N	81	----
Lake Superior Dist Pow—		
1st mtge 3½s ser A 1966 A&O	97	97¼
Lancaster Co Ry & Lt 5s 1951 J&J	114	116½
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	104½	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	110	110¼
Lehigh Valley Transit—		
1st extend 4s 1945 J&D	84	86
Ref & impt g 5s 1960 J&D	61	62
1st extend 5s 1945 J&D	92	93½
Leipzig Overland Pow 6½s '46	f 21	----
Lewiston Gas Lt 3½s C '56 A&O	102	103
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	102½	103¼
Lexington Util 1st 5s 1952 F&A	104½	107
Lexington Wat ref 5½s 1940 F&A	99½	102
Lexington Wat Pow Co 1st 5s '68 J&J	94	95½
Conv deb 5½s 1953 J&J	86	90
Lincoln Gas & Elec 5s 1941 J&D	105½	107
Lincoln Pub Serv 5s 1939 J&J	106	----
Little Rock Ry & El 6s '38 A&O	104	105½
Lockhart Power 4½s 1955 J&D	101½	102¼
Lockport L H & P 5½s A '54 M&N	103½	----
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	75½	79⅛
Lone Star Gas s f 5s 1942 M&N	103⅜	104
Long Beach Gas 1st 5s '56 J&D	72	75

Bonds	Bid	Ask
Long Island Lighting—		
Secured g 6s 1945 J&J	105¼	105⅝
Conv deb g 5½s '52 ser A A&O	104	105
Long Island Water 5½s '55 M&N	105	105
Lorain Telep 1st 5s 1958 J&D	104	105½
Los Angeles Gas & Elec Corp—		
1st & gen mtge 4s 1970 A&O	† 105½	106⅛
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	92½	----
Los Angeles Ry 5s 1938 A&O	95	97
Los Ang Trac 1st cons 5s '38 J&D	70	----
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	105½	105⅛
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3½s 1966 M&S	102¼	102⅝
Louisv Ltg 5s '53 unstmpd A&O	120	----
Louisv Ry cons ext 5½s 1940 J&J	100¼	----
2d 4½s 1940 M&S	99	----
General 5s 1950 F&A	83	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	107¼	107¾
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f 93⅜	----
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	96½	98
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	f 21	----
Luzerne Co (Pa) Gas & Elec—		
1st ref & imp g 5s '48 op '13 A&O	107¼	----
1st & ref 6s 1954 M&S	107	----
Debenture 7s 1944 J&J	118½	----
MacLaren-Que Pow 5½s Feb 1 '61	95½	96½
5½s series B 1964 M&S	94	95½
Macon Ry & Light 1st 5s '53 J&J	100	----
Madison Rys 1st g 5s 1936 M&N	f 15	----
Malone (N Y) L & P 5½s '56 J&J	102¾	----
Manchester Terminal 6½s 1941	f 50	55
Gen s f 7s ww 1941 A&O	f 12	14
Manhattan Ry con 4s g '90 A&O	f 51	51¼
Cent Hanover Bk ctfs of dep	f 46¾	48¾
2d gold 4s 2013 J&D	f 27½	29¼
Manila Elec RR & Ltg Corp—		
1st lien & colltr 5s '53 M&S	92½	----
Manila Gas Co—		
1st lien coll tr 5½s 1937 A&O	84	86
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	f 100	101
1st M s f 5½s 1952 ser B J&J	f 102½	----
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 20	----
Maritime Tel & Tel—		
Ref & gen 5s ser A 1956 J&J	105	107
Ref & gen 6-4½s ser B 1966 J&J	112	114
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	102½	104
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	94	97
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O	103½	104½
Maysville P Serv 5½s A 1942 A&O	96	99
McGavock & Mt Vernon Horse		
RR 1st 6s 1937 J&J	101¼	102
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	102⅞	103
1st & ref 4½s 1978 ser C A&O	98¼	99¼
Memphis Street Ry—		
3-5s series A 1945	65	73
3-5s series B 1945	f 35	45
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	83	86
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	109⅜	----
1st M 4s 1971 ser E M&N	105	105¼
1st mtge 4s ser G 1965 M&N	107	107½
Metrop Edison Corp 6s '61 M&S	94	----
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	f 14	15
Certificates of deposit	13½	14½
Exten gold 4s 1938 J&J	f 13½	14¼
Certificates of deposit	f 13	14
Mexican El L 1st M g 5s '42 J&J	42	----
Mex Lt & Pow 1st 5s '40 s f F&A	43	----
Mexican Utilities 7s 1939 A&O	49	----
Miami Bridge income deb 6s 1952	f 56	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	103½	104½
Mich Fuel & Lt 6s A 1950 J&D	f 55	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	103	103½
1st M 5s 1956 J&D	99	99¾
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	99¼	99¾
Middle States Telep 6s A '47 J&J	103	----
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	96	----
Middlesex Elec Lt Pow 5s '55 J&J	120	----
Middlesex Water 5½s 1957 A&O	105	107
Middlesex & Somerset Trac—		
5s 1950 J&J	86	----
Middle Western Tel 6s 1943 J&J	91	93
Conv deb 6s 1939 M&N	f 35	----
Midland Util deb 6s 1938 M&S	f 77	78
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	103	103¼
1st M 5s 1971 J&J	104⅛	104⅞
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	106¼	107
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	105½	106
Minnesota Nor Pr jt 6s 1944 A&O	101	102
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	105½	105⅛
1st & ref 4½s 1978 M&N	101½	101¾
Mississippi Power Co—		
1st & ref 5s 1955 M&S	92	93
Mississippi Power & Light—		
1st M 5s 1957 J&D	98¼	98⅛
Mississippi River Pow 5s '51 J&J	107	108
Deb 5s May 1, 1947 M&N	102¾	103½
Miss Val Pub Ser 1st 5s '54 J&D	105½	----

* Called Apr. 1 at 100. † Called Mar. 30 at 105. *b* Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Missouri Edison 1st 5½s '47 J&D	95½	97
Missouri Gas & Elec 6s A '44 M&S	f 77	----
1st & ref 5s ser B 1957 J&J	f 70	71
1st 4-5s 1956 A&O	78	81
Missouri Power & Light—		
1st M 5½s 1955 ser A M&S	† 105	----
1st M 4½s 1958 ser B M&N	r 103¾	----
1st mtge 3¾s 1966 J&D	99⅞	100¼
Missouri Public Service Co—		
First mtge 5s 1947 ser A F&A	f 81¼	81¾
1st s f 5s 1960 F&A	92½	93½
Missouri Riv Sioux City Bdge—		
1st s f 6s 1953 M&S	92½	----
Mobile Bay Bridge 7s 1951 J&J	88	90
2d sinking fund 7s 1951 J&J	41	44
Mobile Gas Securs inc 7s 1956	f 54	56
Mobile Gas Service Corp—		
1st 5s 1956 A&O	82½	----
1st cum inc 9s ser A '56 A&O	75	----
Mob Lt & RR 1st g 5s '37 J&D	53	----
Cons g 5s 1941 M&S	58	60
Monmouth Cons Wat 5s '56 J&D	100	101
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	119	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	102	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	105½	105¾
Debenture 6s 1965 A&O	107½	108½
Mont Cities Gas 7s A 1937 M&N	100	101
Montana-Dakota Power—		
Ext 1st 5½s-6½s 1944 J&J	100⅛	100¼
Montana Power—		
1st & ref mtge 3¾s 1966 J&D	97⅜	97¼
Montreal Isl Pow 5½s 1957 M&N	104	105
Montreal Lt Ht & Pow Consol—		
3% conv deb 1939 J&J	50½	50½
1st & coll s f 3½s 1956 F&A	99½	100½
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	103½	----
Gen & ref 5s 1955 series A A&O	84½	85¼
Gen & ref 5s 1955 ser B A&O	84¾	85¼
Gen & ref s f 4½s '55 ser C A&O	81	----
Gen & ref 5s 1955 ser D A&O	84¼	85¼
Morgantown Water 5s 1965 J&J	105	----
Mount Hope Bridge 5s 1969 J&D	73	76
2d income 8s Dec 15 1969	f 18	20
Mount Vernon Tel 6s 1949 J&J	104	----
Mountain States Power Co—		
1st & ref 5s 1938 J&J	98	101
1st M 6s 1938 series B J&J	100	102
Muncie Wat Works 5s 1965 M&N	105	----
Municipal Serv coll 6s 1956 F&A	f 78½	80½
Mut Fuel Gas—See Peoples GL&C		
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st mtge 3¼s 1966 J&J	103¼	103¾
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	101½	----
5s 1937 (not guar) M&N	f 87	91
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	107¼	----
Ref & ext gold 5s 1958 J&J	98½	----
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltge 5s 1945 F&A	106	107
Nat Elec Pow Co deb 5s 1978 J&J	f 4½	4½
Nat Gas & El Corp 5s 1953 F&A	97½	98½
Nat Lt Heat & Pow 7s 1938 M&S	97	100
Nat Lt & Pow 6s 1949 M&N	97	99
Nat Pow & L deb 6s 2026 A F&A	102¼	104
Deb 5s 2030 ser B M&N	95⅝	93
Nat Public Service Corp—		
Debenture gold 5s 1978 F&A	f 48½	50
Certificates of deposit	f 47	48½
Nat Toll Bridge 6s stmp '39 J&J	13½	----
Nebraska Pow 1st 4½s 1981 J&D	108	110
Deb 6s 2022 M&S	122¾	124½
Nev Calif Elec 1st 5s 1956 A&O	95½	96¾
Deb 6s July 1941 J&J	100½	102
New Amsterdam Gas—See N Y G E L H & P		
Newark Gas 6s Apr 1 1944 Q-J	121	----
Newark Cons Gas con 5s '48 J&D	122½	----
New Brunswick (Can) Pow Co—		
1st mtge 5s 1937 M&S	99	----
New Brunswick (NJ) Lt H & Pow 4s Dec 15 1939	104½	----
Newcastle (City of) W 5s '41 J&D	102	----
New England G & E Association		
Deb g 5s 1947 M&S	81¾	82¼
Conv deb 5s 1948 J&D	80¾	81¼
Conv deb 5s 1950 M&N	79⅞	80⅛
Convertible deb 5s 1962 J&J	80	----
New Engl Pow Assn 5s 1948 A&O	99½	99½
Deb 5½s 1954 J&D	101⅛	101½
New England Power—		
3¼s series A 1961 M&N	102¼	102½
New England Tel & Tel—		
1st 5s 1952 series A J&D	122	122½
1st 4½s 1961 ser B M&N	119½	120½
Newfoundland Light & Power—		
5½s 1971 J&J	105	105½
1st s f 4½s 1956 J&J	101	----
New Haven Water—		
1st & ref 4½s A 1957 J&D	105	105¾
1st & ref 4½s B 1970 A&O	113	114
1st & ref 4½s C 1981 M&S	114	115
4½s 1983 M&N	114	115
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 M&S	74½	76½
N J Pow & Lt 1st 4½s '60 A&O	106½	107½
New Jersey Water Co—		
1st mtge 5s 1950 F&A	102	104
New Mex Gas conv 5s 1951 M&N	99	----
New Mexico Power—		
1st mtge 5s 1958 J&J	96	----
New Orleans City & Lake—		
1st s f 5s 1943 J&J	104½	----
New Orleans City RR 5s 1943	104	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	101	101½
1st & ref 5s 1955 series B J&D	99½	100½
5s stamped 1942	f 91⅝	91⅝
Inc 6s Nov 1949 ser A J&D	f 86	88
Newport & Fall River St Ry—		
4½s 1954 J&J	105	107
Newport Gas Lt 5s A 1961 J&D	103½	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	106	106½
Newp News & Old Pt Ry & El 1st g 5s Nov 1 1938 M&N	106	107

Bonds	Bid	Ask
Newport Water 5s 1953	100	----
New Rochelle Wat 5½s '51 M&N	91½	93½
1st 5s series B 1951 M&N	90	92
N Y Cent Elec 1st 5½s '50 M&S	104¼	106
1st 5s 1952 J&J	101½	----
N Y & East River Gas—See N Y G E L H & P—		
New York Edison Co—		
1st l & ref 3¼s ser D 1965 A&O	101⅞	102⅛
1st lien & re. 3¼s ser E '66 A&O	102¼	102⅝
N Y Gas Elec L H & P Co—		
1st g 5s Dec. 1 1948 J&D	122½	123
Pur mon coll tr 4s 1949 F&A	114⅜	115
Ed El Ill N Y con g 5s '95 J&J	135	----
New Amster Gas 5s 1948 J&J	116	117
NY & ER Gas 1st g 5s '44 J&J	115	----
Con 5s 1945 J&J	116½	117½
NY&Westch Ltg 4s 2004 J&J	101½	103
Deb g 5s 1954 op guar J&J	112	112⅝
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	106¼	106½
N Y & Queens Elec Lt & Pow—		
1st & cons M 3½s 1965 M&N	104½	104¾
New York Rys Corp—		
Prior lien 6s stpd 1958 J&J	105¼	105⅜
Adj income 6s Jan 1 1965 Apr	61¾	62¼
Bleeck St & F F 1st 4s '50 J&J	f 40	----
Bway & 7th Ave 5s 1943	f 9	----
N. Y. & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	107½	----
N Y State El & Gas Corp—		
1st mtge 4s 1965 F&A	100½	101¼
1st M 4½s 1980 M&S	102⅝	103⅛
1st 4½s 1960 M&S	104½	----
1st M 5½s 1962 A&O	‡ 106⅞	----
1st M 6s 1952 J&J	111	112
New York State Rys—		
1st con g 4½s '62 op '13 M&N		
Certificates of deposit	f 10	10½
1st con 6½s 1962 M&N		
Certificates of deposit	f 10	10½
N Y Steam 6s 1947 M&N	107½	108⅛
1st M 5s 1951 M&N	106⅞	107
1st M 5s 1956 M&N	106⅝	107½
N Y Tel 1st 4½s '39 tax ex M&N	107⅛	108⅛
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	99½	100¼
N Y & Westchester Lighting— See N Y Gas Elec Lt & Pow		
Niagara Falls Power—		
1st & ref 3½s 1966 M&S	104⅛	105½
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 ser A A&O	106⅜	----
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	85	86½
Norf & Ports Bdge 6½s '47 F&A	69	----
North American Co.—		
Deb 5s 1961 F&A	104¼	104¼
North American Edison Co—		
Conv deb 5s 1957 ser A M&S	103⅝	103¾
Deb 5½s 1963 ser B F&A15	104	104¾
Deb 5s Nov 15 '69 ser C M&N15	----	105
Nor Amer Gas & El 6s 1944	f 18½	----
North Amer Light & Power Co—		
S f deb 5½s 1956 J&J	98⅛	99½
North Carolina Gas 6s 1948	f 10	15
North Central Gas 5½s 1955 A&O	99¾	101½
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	64¼	66
North Hudson Lt H & P Co—		
(Hoboken, N J) 5s 1938 A&O	104½	----
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	106	107
North Shore Coke & Chemical—		
6s A 1947 M&S	* 103	----
North Shore Electric Co—		
1st & ref g 5s '40 op '20 A&O	108	----
North Shore Gas Co of Illinois—		
Joint 1st mtge 4s ser A '42 J&J	98⅞	99½
Northeastern Public Service—		
5½s ctfs of deposit 1961 J&J	f 53	----
North Ind Gas & El 6s '52 M&N	106½	108
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C M&N	105¼	105½
1st & ref 5s 1969 ser D M&S	104⅞	105
1st & ref M 4½s 1970 ser E J&D	102½	103¼
Northern N Y Utilities Inc—		
1st M & ref 5s 1963 J&J	106	106½
1st lien & ref 7s 1946 A M&N	122	----
1st lien & ref 6s 1947 B M&N	117	----
1st lien & ref 6s 1943 C M&N	103½	107
1st lien & ref 5½s ser D '49 J&D	103¾	----
1st lien & ref 5s 1955 ser E J&D	102½	----
Watertown L & P 5s 1959 J&J	105	----
Northern Okla Gas 1st 5s '46 J&J	100½	----
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	105	105¾
1st & ref 5s 1962 A&O	105	105¾
Northern States Power Co—		
1st & ref 5s 1941 A&O	a ----	----
1st & ref 6s 1941 ser B A&O	a ----	----
1st & ref 5s 1964 M&N	d ----	----
Refunding 4½s 1961 A&O	x ----	----
5½% notes 1940 J&D	y ----	----
1st & ref M 3½s 1967 F&A	100¾	101¼
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J	f 30¼	31¼
Northern Utilities Co—		
1st lien 4-6s 1968 M&N	75	77
S f reg income 3-6½s May 1 '69	f 45	47
N'west Cities Gas 6s 1949 J&J	68½	----
Northwest Louisiana Gas—		
1st M 6½s 1936 with warr J&D	43	46
Northwestern Electric—		
1st 6s stamped 1945 M&N	103¾	104¼
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S	f 17¾	18¾
Certificates of deposit	f 17	18
Union El (Loop) 5s g '45 A&O	f 21	23
Certificates of deposit	f 19	21
Northwestern Light & Power 6s Series B 1950 F&A	89	----
Northwestern Power Co Ltd—		
1st M s f conv 6s '60 ser A J&J	k 89	----
Certificates of deposit	f 91	93
Northwestern Pub Serv Co—		
1st M 5s ser A 1957 J&J	101¾	102¼
N'western Teleg 1st 4½s '44 J&J	107	----

Bonds	Bid	Ask
Northwestern Utilities, Ltd—		
1st ref 6-7s ser A 1949 J&D	93½	----
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A J&D	104	----
Oberpfalz Elec 7s 1946 J&D	f 21	----
Ocean City Coastal Highw Bdge—		
6½s w th stock 1947 J&D	f 40	----
Ogden Gas 5s 1945 M&N	108½	109½
Ohio Assoc Telep 4½s 1966 J&D	103	----
Ohio Cent Telep 1st 6s '47 J&J	----	100½
Ohio Cities Water Corp—		
1st M coll tr 5½s '53 ser A J&J	88	91
Ohio Edison 1st & con 4s '65 M&N	105	105⅜
1st mtge 3¾s 1972 J&J	100	100¾
Ohio Elec Pow 1st M 5s '57 J&D	100½	101½
Ohio L & Pow 1st 5s 1944 M&N	106½	----
Ohio Pow 1st & ref 5s 1952 B J&J	105½	106¼
1st & ref 4½s 1956 ser D J&D	103¼	103⅝
Deb g 6s 2024 J&D	120¼	----
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A A&O	112½	113
1st & ref 7s 1947 ser B F&A	111½	----
1st & ref 6s 1953 series C M&S	109⅝	111
1st & ref 5s 1954 ser D M&S	104¾	105
1st & ref 5½s ser E 1961 M&N	106	107½
Ohio River Bridge & Ferry 5s '42	100½	----
Ohio Term (Cleve) 6s 1947 J&D	f 40	----
Ohio Val Elec Ry 1st M 5s '46 J&D	65	70
Ohio Valley Gas Corp—		
1st 6½s 1943 (with warr) J&J	86	88
7½s 1938	63½	----
Ohio Valley Water 5s 1954 J&J	109	----
Ohio Water Serv 5s A 1958 F&A	101	103
Oklahoma Gas & Electric—		
1st M 5s 1950 M&S	e 102⅜	103
1st mtge 3¾s 1966 J&D	101	101¾
Debentures 4s 1946 J&D	103	103¼
Oklahoma Natural Gas—		
1st mtge 4½s ser A 1951 M&N	98⅛	99¼
Conv deb 5s 1946 M&N	106	106½
Oklahoma Power & Water		
1st M 5s 1948 ser A F&A	94½	95½
1st 5s series B 1949 F&A	95½	----
Oklahoma Ry 1st & ref 5s '41 J&J	70	----
Income 5s 1990	f 29	31
Old Dominion Pow 5s May 15 '51	77	78½
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	89	90
Omaha & Council Bluffs St Ry—		
1st 4s 1947 J&J	68	73
Ontario Pow 5s '43 op to '13 F&A	112½	113
Ontario Transmission Co Ltd—		
1st gu g 5s '45 opt bef '16 M&N	112½	----
Orange & Pas Val R—See PS Corp		
Oregon Elec Ry 5s '33 opt M&N	f 45	----
Oregon-Washington Water Serv—		
1st M 5s 1957 ser A J&D	94½	95½
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963 M&S	100¾	101⅞
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A A&O	104¼	105¼
Ottawa Trac 1st 5½s July '55 J&D	102	----
Ottawa Valley Power Co—		
1st M s f 5½s 1970 A&O	104½	105½
Otter Tail Power Co (Minn)—		
1st mtge 4s 1961 J&J	102½	103¼
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	103	----
Pacific Coast Power 5s 1940 M&S	107¼	108
Pacific Elec Ry g 5s 1942 J&J	90½	91½
Refunding 5s 1961 M&S	67¼	68¼
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	90¾	91¼
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943 M&S	96	97
Pacific Gas & Electric Co—		
1st & ref M 6s 1941 ser B J&D	117½	118
1st & ref M 4s ser G 1964 J&D	106¾	107½
1st & ref M 3¼s ser H '61 J&D	103½	104
1st & ref M 3½s ser I 1966 J&D	99¾	100¼
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942 J&J	115½	117
Pac Ltg Corp deb 4½s 1945 A&O	103½	104
Pacific Northwest Pub Serv—		
Conv deb 6s 1950 M&S	f 31¾	32¼
Pacific Power & Light Co—		
1st M 5s 1955 F&A	88½	89
Pacific Teleph & Telegraph—		
Ref mtge 3¼s ser B 1966 A&O	102¼	103¼
Ref mtge 3¼s ser C 1966 J&D	103	103¼
Parr Shoals Pow 5s 1952 A&O	101½	102½
Passaic & Newark El Traction—		
5s 1937 J&D	97	----
Paterson & Passaic Gas & Elec consol gold 5s 1949 M&S	----	122
Paterson & State Line Traction—		
5s 1964 J&J	105	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Power & Light Co		
1st extended 6½s 1950 M&N	93½	94½
Non-cum inc deb 6s 1950 M&N	f 90	91
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	102½	103¼
1st 5s 1979 M&N	105	105½
Penn-Jersey Water—		
1st coll 5½s 1960 F&A	98	100
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w M&N	105	105½
Deb 5½s 1959 ser B F&A	105	105½
Penn Pub S 1st 6s ser C '47 M&N	106½	107
1st & ref 5s series D 1954 J&D	106	106½
Pennsylvania Electric Co.		
1st & ref 4s 1971 ser F M&N	98½	99¼
1st & ref 5s ser H 1962 A&O	105½	105½
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	96	96½
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	102¼	103¼
1st L & Ry 5s 1958 M&S	101½	102¾
Deb 6s 1940 J&D	103	103¾
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	105¾	106
Pennsylvania State Water Corp—		
1st coll trust 4¼s 1966 M&N	98	98½
Penn Telep 1st M 4s 1965 A&O	105	106
Penn Water Co 5s 1940	104½	----
Penn Water & Pow s f 5s '40 J&J	108½	109½
1st ref 4½s 1968 ser B M&S	105¾	106

* Called March 1 at 103. † Called March 1 at 105. ‡ Called April 5 at 106½. *a* Called April 1 at 102¼. *b* Basis. *d* Called April 6 at 107½. *e* Called March 1 at 103. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Called May 1 at 103. *x* Called April 21 at 105. *y* Called June 1 at 101½.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Penn Wat Serv 5s ser A '67_F&A	----	101½
Peoples Gas (N J) 1st 5s '68_J&D	98½	100½
1st s f 5½s 1960_____J&D	101½	----
Peoples G & Fuel 6½s ww'37 A&O	f 40	44
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	119½	----
Refunding gold 5s 1947__M&S	114	114¾
1st & ref 4s 1981 ser B____J&J	96½	97
1st & ref mtge 4s ser D '61_J&D	94¼	94½
Chic G L & C 1st 5s 1937__J&J	101½	----
Mutual Fuel Gas g 5s' 47 M&N	114¼	114½
Peoples Light & Power Corp—		
1st lien 5½s 1941_____J&J	f 100	100¾
Conv deb 5s 1979_____J&J	f 25½	26½
3-6s 1961_____	80	82½
Peoples Telep (Butler, Pa)—		
4s 1960_____J&D	100	----
Peoples Tract—See Phila R T		
Peoples Water Service (Md)—		
1st lien 6s A 1949 w w___F&A	92	----
Peoria Water Works Co—		
1st consol 4s 1948_____M&N	99½	101
Prior lien 5s 1948_____M&N	103½	----
1st con 5s 1948_____M&N	104	----
1st & ref 5s 1950_____F&A	101	----
Debenture 4s 1950_____	75	----
Philadelphia Company—		
Secured gold 5s 1967_____J&D	106	106½
Ardmore Street 5s 1958__A&O	40	45
Duquesne Lt 1st 3½s '65_J&D	106½	106½
Duquesne Trac 1st 5s '30_J&J	f 80	----
Pittsb Rys 5s 1953_____A&O	100	102
2d Ave Tr 1st 5s 1934____J&D	40	43
So Trac 1st & coll tr g 5s'50A&O	38	42
United Trac 5s 1997 ctfs__J&J	37	40
West End Trac con 5s '38_J&J	40	----
Phila Elect 1st 5s 1966_____A&O	† 110½	110½
1st M 4s 1966_____A&O	* 105¼	----
1st lien & ref m 4½s 1967 M&N	d 104½	105¼
1st & ref 4s 1971_____F&A	‡ 102¾	102¼
Philadelphia Elec Power Co—		
1st mtge 5½s 1972_____F&A	111½	111½
Phila & Garretsford St Ry—		
1st 5s 1955_____F&A	65	68
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f___F&A	84	87
8 f guar 5s 1962_____M&S	88	----
6s gold 1962_____M&S	98	98½
1st m r e 6s 1944_____J&J	98¾	99¾
Darby Media & Ches St Ry		
1st 4½s 1936_____J&J	33	37
Hest Mantua & Fairm 5½s'39	65	70
Market Street Elev Pass Ry		
1st g gu 4s 1955_____M&N	102	103
Union Traction—		
Elec & Peo 4s tr ctfs '45_A&O	f 13½	14½
People's Traction Co—		
P P Ry tr ctfs 4s '43_F&A	f 19	20½
Union Traction 4s 1952_J&J	82	----
Phila Subur-Counties Gas & Elec		
1st & ref 4½s 1957_____M&N	105½	105½
Phila Suburban Water Co—		
1st s f 4s 1965_____M&S	106	106¾
Phila & Western Ry 5s 1960_J&J	f 14½	16
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	73¼	74¼
Pinellas Wat Co 5½s 1959_M&S	100	102
Pitts Canonsburg & Wash 5s 1937	----	45
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958_____M&S	103	----
Plainfield St Ry 6s 1942____J&J	97	----
Plainfield-Un Wat 5s A '61_M&M	106	----
Platte Valley Telep 6s 1947_J&J	101	----
Plattsburg G & El 1st 5s 1939____	----	----
Pomerania Elec 6s 1953__M&N	f 22	23
Pt Henry L H & P 1st 5s '46_F&A	103½	----
Portland Elec Pow 6s 1950_M&S	f 27¼	28¼
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20__J&J	82½	83
1st l'n & gen 4½s 1940___J&J	82	82½
Portland(Me) Gas L 5s A'50 A&O	103½	----
Portland General Elec Co—		
1st & ref 4½s 1960_____M&S	66½	66⅞
1st M 5s exten to 1950____J&J	106	----
Portland (Me) RR 3½s 1951_J&J	70½	71½
1st l & con m 5s 1945___M&N	93½	95
Porto Rican Power 6s 1950_M&N	100	----
Porto Rican Rys Ltd 5s 1962M&N	96	----
Porto Rico Telep 6s 1944___J&D	102½	----
Postal Teleg & Cable 5s '53_J&J	f 38½	39
Potomac Edison Co—		
1st mtge 5s 1956 ser E___M&N	107¾	108¼
1st M 4½s 1961 series F__A&O	106½	107
Potomac El Pow—		
1st mtge 3¼s 1966_____J&J	104	104¼
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B_M&S	102½	104
Conv deb 5s ser A 1957___J&D	103½	----
Power Secur coll tr 6s '49__J&D	101¾	103
Providence Gas 4s ser B 1963 F&A	104¼	----
Provincial L H & P 5s '46_M&S	106½	----
Prussian Elec 6s 1954_____F&A	f 22½	25
Public Service Co. of Colorado—		
1st & ref 6s 1953 series A_M&S	105¾	----
1st & ref 5½s '54 ser B__M&S	104¾	105½
1st & ref 6s ser C 1961__M&N	105	105¾
Deb 6s 1946_____M&N	101¼	102
Pub Ser of Indiana 6s 1952_F&A	102	----
Public Service Corp of N J—		
Trust certs 6% perpet___M&N	135½	136½
Camden Sub 1st 5s 1946_J&J	109	----
Consolidated Traction—		
Extended 5s 1938_____J&D	97	99
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950___J&J	82	----
Eliz & Raritan Riv 5s '54_M&N	86	----
Elizabeth & Trent 5s '62_A&O	109½	----
J C Hob & Pat 4s 1949___M&N	74	75
Orange & Passaic Valley—		
1st 5s 1938_____J&D	97	99
Paterson Ry—		
2d 6s '14 ext 5% to '44_A&O	92	----
Riverside Trac 5s 1960__J&D	----	----
So Jersey Gas El & Trac—		
Guar g 5s March1,1953_M&S	121	----
Public Service Co of N H—		
1st mtge 3¼s ser C 1960__F&A	107	----
1st mtge 3¼s ser D '60__M&N	104½	105¼
1st 3¼s 1961_____F&A	104	----
1st 3¼s series F 1966_____	100½	101½
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21__A&O	111¼	111½
1st & ref 5s 1966 series C_M&N	104⅛	104⅜
1st & ref 4½s 1978 ser D_M&N	102¼	102⅛
1st & ref 4½s 1980 ser E_J&J	102¼	103
1st & ref 4½s 1981 ser F_A&O	102½	102⅞
1st l & ref M 4½ ser I '60_J&J	103⅛	104
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966____F&A	104½	104¾
Serial debs 4s Feb 1, 1946____	102	----
P Serv of Penn 1st 5½sA'53_J&D	78	80
Public Utilities Consol Corp—		
1st M 5½s 1948_____M&S	80½	82
Secured conv 6s 1938____M&S	f 70	----
1st coll 4-5½s 1948_____A&O	75	78
Puget Sound Navig 6s 1938_M&N	99	----
Puget Sound Power & Light—		
1st & ref 5½s 1949_____J&D	93	94
1st & ref 5s 1950 ser C___M&N	91½	92½
1st & ref 4½s 1950 ser D_J&D	87	88
Puget Sound Tel 5s A 1952_J&J	104½	----
Quebec Power Co—		
1st M & coll tr s f 5s 1968_J&D	103¼	104
Queensboro Gas & El 5s '52_J&J	120	122
Conv g deb 5½s '52 ser A_A&O	105½	107
Quincy El Lt & Pow 5s A'47 M&S	109	----
Rapid Transit St Ry 8s 1941_A&O	105	----
Republic Gas 6s A 1945___J&D	f 130	----
Certificates of deposit_____	f 130	----
Republic Natural Gas 1st 6s 1954_	101	101½
Republic Service Corp—		
1st coll trust 5s 1951_____J&D	95¾	96½
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953_____J&J	f 22¼	[28
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950_____M&N	f 24½	27
Direct mtge 6s 1952_____M&N	f 22½	28½
Con mtge 6s 1953_____F&A	f 23½	26
Cons 6s 1955_____A&O	f 23⅛	25⅞
7% sec notes 1936_____F&A	f 35	40
Richland Public Service—		
1st & ref 5s 1937_____A&O	102	105
Richmond (Ind) W W Corp—		
1st M 5s 1957_____M&N	105	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952_____J&J	103½	----
Rio Grande Valley Gas Co—		
1st mtge 5s 1950_____A&O	92	----
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951___F&A	91	93
Roanoke Ry & El 5s 1953__F&A	105½	----
Roanoke W W 5s 1950_____J&J	91	93
Rochester Central Power Corp—		
Deb g 5s 1953_____M&S	k 90½	----
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D_M&S	----	108¼
5s series E 1962_____M&S	107¼	119
Rochester & Lake Ontario		
Water 5s 1938_____	101	102½
Roch Ry cons 5s g 1930____A&O	f 59	61
2d 5s g 1933 ctfs of dep___J&D	f 35	----
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957_M&N	f 5	----
Rockford Elec Co 1st 5s '39_M&S	106¾	107½
Rockland Light & Pow—		
1st M 5s 1938_____M&N	106	----
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946_____J&D	103	----
Rome (Ga) Ry & L 5s '46___A&O	105	----
Ruhr Gas Corp 6½s '53 A__A&O	f 24½	30
Rumford Falls Pow—		
Gen M 4½s May 1948___M&N	101	----
1st s f 4s Oct 1945_____A&O	103	105
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979____J&D	106¾	107
Saguenay Elec 5½s A 1953_J&J	98	99
Saguenay Power 4½s A 1966 A&O	102¾	103½
1st 4½s series B 1966____A&O	103¾	104¼
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959____M&S	109	111
St Joseph Gas—1st 5s 1937_J&J	97½	99
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1, 1937_____M&N	101.8	----
1st & ref 5s 1946_____J&J	102	----
St Joseph Water 4s A 1966__A&O	105½	----
St Louis Co Gas 1st 5s 1951_A&O	107	----
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt__J&D	99	100
St Paul Gas Light—		
Gen gold 5s 1944_____M&S	115	----
Gen & ref 6s 1952_____J&J	110	----
Salmon Riv Pow gu 5s 1952 F&A	112	----
Salt River Val Water Users Assn		
6s 1938-1943_____F&A	98	100
Refunding 6s 1956_____M&N	97½	99
Stewart Mt Pow 5½s '57_A&O	98¾	----
San Angelo Telep 1st 5s 1958 F&A	103	----
San Antonio G & E 5s 1949_M&S	104	----
San Antonio Public Service—		
1st ref 6s 1952 series A____J&J	111	111¾
1st & ref 5s 1958 ser B____J&J	106	106⅜
San Antonio Tr 1st 5s '49__M&S	103½	----
San Diego Consol Gas & Elec—		
1st mtge 4s May 1, 1965_____	108¼	108⅝
San Diego Co Wat 6s A '62_M&S	108	109
San Diego Water Supply Co—		
1st m s f 5s 1955_____M&N	101¼	----
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57_M&N	f 36	38
Deb s f 7s 1942_____M&N	f 1½	2½
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B__M&S	131½	----
San Jose Water Works		
1st mtge 3¼s ser A 1961__J&D	102¾	103½
Santa Barb Tel 3½s ser C'66 J&J	103¼	104
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A_____A&O	107½	109
Savannah & Atl Ry conv 6s 1935	f 10½	12½
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D___Q-Jan	100 *	----
1st & ref M 5s ser F 1955_M&S	105½	----
Savannah Elec Co 5s g '52_J&J	109½	----
Sayre (Pa) Elec 5s 1947____A&O	105½	107
Schenectady Ry 1st 5s Mar 1, '46	f 20½	23
Scioto Val Ry & Pr 1st 6s '43_J&D	85	89
Scranton Elec 5s '37 opt '12_J&J	104	104½
Scranton Gas & Water Co—		
1st 4½s 1958_____M&S	103¼	104
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A___F&A	102¾	102¾
5s 1961_____	103	103¾
Scranton Transit ser 5s A 1959___	94	----
4s series B 1959_____	77½	80
Income 3s 1959_____	f 36	38
Seattle Gas 1st 5s 1954_____A&O	91	92
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914__M&S	103	104
Seattle Lighting Co—		
1st 5s 1944_____M&S	103¼	----
Ref g 5s 1949 opt 1914___A&O	f 63	----
Second Ave Trac—See Phila Co—		
Seneca Power Corp 6s 1946_M&S	102	103
Shawinigan Water & Power Co—		
1st M&col s f 4½s'67 ser A A&O	103½	103¾
1st coll tr 4½s '68 ser B_M&N	103½	103⅞
1st coll tr 4½s ser D '70_A&O	103½	103¾
1st coll tr 4s ser F 1961___A&O	100¼	101
Shenango Val Water 4s B'61 A&O	102	----
Shinyetau Elec Pow (Japan)—		
1st sink fund 6½s 1952___J&D	84	85½
Shrevp't Bdge & Term 5s'55_F&A	91	----
Shreveport Rys 1st 5s '36-44_J&J	f 25	31
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A_____M&S	105¼	----
1st 5½s ser B 1957_____M&S	102⅜	103⅜
Silesia Elec Corp s f 6½s'46_F&A	f 21⅝	23
Sioux City Gas & Elec Co—		
1st mtge 4s 1966_____J&J	99½	99¼
Sioux City Serv 6s 1951_____J&J	99½	100
Somerset Lighting 5s 1939__F&A	105	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1, 1943___J&D	106	----
South Bay Consol Water—		
1st ref 5s 1950_____M&N	80	82
South Carolina Power Co—		
1st lien & ref 5s 1957_____J&J	100	100¼
South Coast Co—See Indust—		
South Jer G E & T—See Pub Serv	Corp.	
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A_J&J	103¼	----
1st lien & ref 5s 1960 ser B_J&J	105½	----
1st M 5s 1955_____F&A	103	----
So Texas Gas 6½s 1938 A__M&S	102¾	103½
Southeastern Gas & Water Co—		
1st lien 6s 1944_____J&D	74	75
1st lien 6s x-w 1941_____J&D	98¾	99¾
S'eastern Indiana Pow 6s '43 M&N	99	101
S'eastern P & L deb 6s 2025_M&S	107	107¾
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916_J&J	107	107¼
Southern California Edison—		
1st & ref mtge 4s 1960____M&S	107½	107⅝
Debenture 3½s 1940____M&S	101½	----
Debenture 3¾s 1945____M&S	106¼	106½
Ref mtge 3¼s May 1, 1960___	103¾	104¼
Ref mtge 3½s ser B July 1 '60__	103½	----
Southern California Gas Co—		
1st & ref 4½s 1961_____M&S	----	----
1st M & ref 4s Aug 1 '65_F&A	104⅛	----
Southern Calif Water—		
1st M 4½s 1960_____A&O	----	103½
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A_____A&O	103	103½
Southern Cities Utilities Co—		
1st lien & coll 5s 1958____A&O	59	60
8 f deb 6s 1958 ser A_____F&A	f ----	----
Southern Colorado Power Co—		
1st g 6s 1947 series A_____J&J	105¾	106
Southern Counties Gas (Calif)—		
1st M 4½s 1968_____M&N	103½	103¾
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A_M&S	101	----
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60_A&O	f 95	96
1st M pipe line s f 4½s '51 A&O	100¼	100¾
Southern Neb Pow 5½s B'47 J&J	84	----
South N E Telep 1st 5s 1948_J&D	121	122
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	91	93
1st & ref inc 5½s ser II'45 A&O	f 64	67
10-year coll s f 6s 1942___A&O	77	----
Southern United Gas Co—		
1st lien 6s 1937 with warr_A&O	f 38	39
Certificates of deposit_____	f 38	39
Southern Utah Power Co—		
1st M 5½s May 1, 1960__M&S	97	99
Southwestern Assoc Telep Co—		
1st M 5s 1961_____A&O	100½	102
Southwestern Bell Telep—		
1st & ref M 3½s ser B '64_J&D	106⅜	107
Southwestern Gas & Elec Co—		
1st 4s series D 1960_____M&N	103	103½
Ser deb 4s A 1937-1945__M&N	102½	----
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A_____F&A	102¼	102½
1st M 5s 1957 ser B_____F&A	102⅞	103½
Southwestern Power & Light—		
Deb g 6s 2022 series A____M&S	99¾	100
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A____J&J	105½	106
Southwestern States Telep Co—		
1st M 6s 1948_____M&S	74½	76
Southwest Gas Co (Okla)—		
1st s f 6s 1954_____M&N	89	91
S'west Pub Serv 6½s 1937__M&S	f 16½	----
Southwest Telep 6s B 1947_M&S	74	75
1st 6s series C 1947_____J&D	74	75
Conv deb ser A 1932_____J&D	f 17	20
Spokane Falls & Nor 6s 1939_J&J	109	----
Spokane Gas & Fuel 5s 1944_F&A	79	----
Spg Br'k Wat 1st ref 5s '65__A&O	108	109
Spring Val Util ref 6s 1943__J&D	106	----
Springfield City Water—		
1st mtge 4s ser A 1956____A&O	99½	101
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A___J&D	104½	105½
Springfield (Mass) St Ry—		
Ref & gen 6s 1940_____M&S	62	64
Springfield Terminal Ry 7s 1942	65	----
Stamford Water 1st 5s 1952__J&J	128	----
Stand Elec (Calif) 1st 5s '39_M&S	108¾	109½
Standard Gas & Elec of Delware		
6% g notes 1935_____A&O	f 88	89½
Certificates of deposit_____	f 88	89½
Debenture 6s 1951_____F&A	88½	88¾
Debenture 6s 1966_____J&D	86	86¾
6% conv notes 1935_____J&J	f 88	88¾
Certificates of deposit_____	f 88	88¾

* Called April 1 at 105. † Called April 1 at 110. ‡ Called April 10 at 102¾. *b* Basis. *d* Called May 1 at 104½. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Standard Power & L Corp—		
Deb g 6s 1957 F&A	85½	85⅞
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	70	72
1st lien 6s 1948 ser B J&D	75	77
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A M&N f	78	80
Conv deb 6s 1938 M&N f	15	----
Stark Elec RR see RR		
Stettin Pub Util 7s 1946 A&O f	21½	23
Steubenville Wellsburg & Weirton Ry 1st 5s 1951 A&O	48	52
Stewart Mt Pr—See Salt Riv Vall		
Suburban Gas Co. of Philadelphia 1st s f g 5s Apr 1952 A&O	108	108½
Suburban Lt & Pow 6s 1938 F&A	109½	----
Super-Power Co. of Ill—		
1st 4½s 1968 M&S	104¾	105
1st M 4½s 1970 M&S	104	105
Sutter Butte Canal 6½s '43 M&S	98½	----
Syracuse Gas g 5s 1946 J&J	120	----
Syracuse Lighting 5s g 1951 J&D	127½	----
1st & ref 5½s 1954 F&A	108	108⅝
5s series B 1957 J&J	106½	107⅝
Syrac Rap Tr 1st g 5s 1946 M&S f	41	----
Taiwan El Pow s f 5½s 1971 J&J	71⅛	75
Tampa (Fla) Gas 5½s '56 A&O	104	----
1st 5s 1961 A&O	102	----
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	88	89½
Telephone Service (Ohio)—		
5s 1953 M&N	89	91
Temescal Water 1st 5s A '60 M&N	101	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	102	----
Ref s f 6s series A 1955 M&N	91	93
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	99⅛	100
1st & ref 5s 1956 J&D	92	92⅜
Tenn Pow gu 5s 1962 opt M&N	99	100
Tennessee Public Service—		
1st & ref 5s 1970 A&O	80	82½
Terni Hydro Elec 6½s 1953 F&A	76½	78
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	108½	109
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	103¼	----
1st M 5s 1956 ser B F&A	102	----
Terre H'te & West Ry 5s '37 M&N	99½	100½
Texarkana Wat 1st 5s '58 F&A	103¾	104¾
Texas Cities Gas 1st 5s '48 M&N	95	96
Texas Consumers Water—		
1st 6s A 1939 A&O f	9	15
Texas Elec Ry 5s 1947 J&J f	8½	9⅛
Tex Trac 1st 5s 1937 opt J&J f	8¼	9
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	105⅛	105¼
Texas Gas Util 6s 1945 A&O f	39	39¾
1st 2-6s 1951 M&S f	35	38
Texas Hydro Elec Corp—		
1st mtge 6s ser A 1956 A&O	90	93½
Texas Pow Corp 6s 1956 M&S	97	----
General 6½s 1956 M&S	87½	----
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	111	114
1st & ref 5s 1956 M&N	105½	105¾
Texas Pub Serv 1st 5s 1961	91½	92½
Texas Traction Co 5s 1937 J&J f	9	9½
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	71½	71⅝
Adj inc g 5s Jan 1960 opt A&O	40½	41⅛
Third Ave RR 1st 5s g '37 J&J	101½	102
Union Ry 1st 5s g 1942 F&A	90	92
Westchester El 1st 5s g '43 J&J	79	----
Yonkers Ry 1st 5s 1948 A&O	79	----
Tide Water Power 1st 5s '79 F&A	102½	103
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	88	90
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	79½	80⅛
Toledo Edison 5s 1962 M&N	107¼	107½
Traction & Term'l Corp 5s '57 J&J	78	80
Trenton G & El g 5s 1949 M&S	118¾	119¾
Trent'n Pass Ry 1st ext 6s'61 A&O	70	----
Trenton St Ry ext 5s 1968 J&J n	50	----
General 6s 1941 J&D n	10	----
Tri-County Telep 4½s B '56 A&O	102½	103
Troy City Ry 1st cons 5s '42 A&O f	4	5
Troy Gas Co 1st 5s 1939 M&N	105	----
2d 6s 1939 F&A	104½	----
23 Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s A 1952 J&D	88	88½
1st lien & ref 5½s B 1952 J&J	88½	91½
Twin States Gas & Electric—		
1st l & ref 5½s 1945 Ser A M&S	103	----
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&N	90	96
Guar s f 7s 1952 F&A	90	94⅛
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	90¼	92⅛
Union El Lt & Pow Co of St L—		
Gen 5s series A 1954 J&D	107	----
Gen'l mtge 5s 1967 ser B F&A	105¼	106½
General 5s 1957 A&O	106	108
General 4½s 1957 M&N	105½	106½
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 ser A J&J	106	106¼
Union Elev RR—See N W Elev		
Union Gas & El 1st ext 5s '40 M&S	98	----
Union Gas Co. of Canada—		
1st serial 3½s 1936-38 J&D	99½	----
1st serial 4s 1939-42 J&D	97	----
1st serial 4½s 1943-45 J&D	98¼	----
1st 4½s 1950 J&D	98	100
Union Gas System—		
1st M & coll s f 5s 1948 J&D	92	94
Union Passenger Railway—		
1st 4s Mar 31 1961 A&O	66	----
2d ext 4s Mar 31 1960 A&O	55	----
Union Pub Serv (Del) 6s '39 J&D	94	----
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A M&N	102	103
Union Water Wks Co—		
1st lien 5½s 1942 M&S 15 f	8	----
Unit Elec Co of N J 4s '49 J&D	113½	114½
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	96	100
Gen ref M 4s Jan 1951 ser B	92	97
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A J&D	75	76¼
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948 J&J	100½	101½
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	107¼	108¼
United Light & Power Co—		
Deb g 6½s 1974 M&N	91½	92⅛
1st l & consol 5½s 1959 A&O	105¾	107
Deb g 6s 1975 M&N	87¼	88
United Lt&Rys(Me)6s A'52 A&O	114⅛	114½
Deb 6s 1973 J&J	85	86
Un Lt Rys(Del) deb 5½s.52 F&A	93	94
United Public Service Co—		
Coll tr 6s 1942 ser A A&O f	8	----
6½s 1933 f	6	----
United Pub Util Corp—		
Conv coll tr 6s A 1960 J&J	95¼	96
Conv coll tr 5½s B 1960 J&J	93¼	93¾
United Rys Cos 4% ctfs '49 J&J f	18¾	19½
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A f	18½	19½
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J f	33⅝	34
City & Sub Pub Serv 5s '34 J&J f	30	----
United Securities Co—		
Coll s f 5½s ser A 1952 M&N	81¼	82½
Coll s f 5½s ser B 1952 M&N	80½	81½
United Telep Del 6s A 1948 A&O	91	95
United Tel & Tel 5½s A '53 M&N	101	103
1st lien 6s ser B 1953 M&N	101	----
United Traction (Albany)—		
Con g 4½s 2004 J&D f	18	22
Albany Ry con M 5s g '30 J&J f	----	----
Gen g 5s 1947 J&D f	----	----
Unit Trac (PGH)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953 A&O f	20½	23½
Utah Lt & Tr 1st 5s 1944 A A&O	104½	104¾
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	100½	101¾
1st lien gen M 5s 1944 F&A	105½	106
1st lien & gen M 4½s 1944 F&A	101	102
Utica Belt Line Street Ry—		
1st 5s 1939 M&N f	12	----
Utica El & P 1st 5s 1950 J&J	118½	120½
Utica G & El ref & ext 5s '57 J&J	124	126
Gen 5½s 1949 ser C J&D 15	105½	107
Gen M 5s 1956 ser D A&O	105	109
Gen 5s 1952 series E J&J	105½	106½
Utica & Mohawk Valley Ry—		
1st 4½s 1941 M&S f	9	11
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	62¾	63
Deb 5s 1959 F&A	61¼	62
Utilities Public Service Co—		
Conv 6s 1933 J&D f	27	29
Utilities Service 6s 1953 f	50	----
Conv deb 6½s ser A 1938 F&A f	⅛	----
Vamma Water Pow 5½s '57 A&O	102¼	102¾
Vermont Ltg Corp 1st 5s'44 A&O f	50	60
Vesten Elec Ry 7s 1947 J&D f	20	22
Vicksburg Bridge & Terminal—		
See "RR" Bonds		
Virginia Electric & Power—		
1st & ref M 4s ser A 1955 M&N	108⅛	108½
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	101⅜	101½
1st & ref 5s 1950 ser B J&D	100½	101½
1st & ref 6s ser C 1952 M&S	103	104½
Deb s f 6s 1946 F&A	97⅝	97¾
Virginian Power 1st 5s 1942 J&D	105½	----
Wabash Telephone—		
1st M 4½s A 1956 J&J	103½	----
Warren Ohio Telep 6s 1942 M&N	101	102¼
Wash'n (D C) G L 5s 1960 M&N	123½	125
Refunding 5s 1958 J&J	106	106⅝
Washington Gas & El Co—		
1st s f 5½s 1947 F&A	86	87½
1st M 5½s 1953 J&J	85¾	86¾
1st M 5s 1955 M&N	83¼	84¼
1st lien & ref 6s w w 1960 F&A	75½	76½
Wash Ry & El g 4s 1951 J&D	106½	----
Anacost & Pot 5s 1949 A&O	75	78
1st guar 5s 1949 A&O	109	----
City & Sub 5s g 1948 F&A	84½	----
Washington Water Power Co—		
1st ref 5s 1939 op J&J	----	108⅝
1st & gen 5s 1960 J&J	104	105
Washtenaw Gas 1st 5s 1953 J&J	102	----
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 J&J f	25	27
Certificates of deposit f	25	27
Water Service Cos 5s '42 M&S	96	----
Watert'n L&P—See No N Y Util.		
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	110	----
Wayne United Gas 6½s '44 J&D f	92	----
West Canadian Hydro-Elec—		
1st 6s ser A w w 1950 J&J	98	100
Conv deb 6½s 1945 J&J	92	92¾
West Coast Telep 5s A 1953 J&J	99½	100½
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50 J&D	121	123
Westchester Serv Corp 6s '48 A&O f	43½	45
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 6s A 1954 f	81	83
West Penn Elec deb 5s 2030 A&O	105	105¼
West Penn Power—		
1st M 5s 1963 series E M&S	117	118
1st M 4s 1961 series H J&J	107½	108¼
1st M 3½s ser I 1966 J&J	105¼	105½
West Penn Tr 1st 5s 1960 J&D	110	----
West Phila Pass Ry—		
1st ext 3½s 1956 A&O	66½	----
2d extended 1956 M&N	82	----
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	97¼	98¼
West Virginia Gas Co—		
1st s f 6½s '37 with war J&D	97½	98½
West Va Water Service—		
1st mtge 4s 1961 A&O	100	101
Western Cont Util 6s 1944 M&S f	14	20
Western Lt & Telep 5s 1954 A&O	102½	----
Western Mass Cos—		
3¼% coup notes 1946 J&D	103	104½
Western N Y Utilities 5s '46 J&D	106½	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	101½	103
1st M 5s 1951 M&N	99	100½
1st 5s series B 1950 J&J	99	101½
6s 1950	90	90½
Western Pow (Can) 5s 1949 J&J	105	106
Western Public Service Co—		
1st & ref 5½s 1960 F&A	97¼	98½
Western States Util 6s A '45 A&O	91	93
Western Union Telegraph—		
Coll tr 5s 1938 J&J	103¼	103⅝
Fdg & R E M 4½s g '50 M&N	106¾	107½
25-year g 5s 1951 J&D	105⅝	105½
30-year 5s Mar 1 1960 M&S	106	107
Mut Un 6s ext at 5%to'41 M&N	109	----
Western United Gas & Elec Co—		
1st 5½s 1955 ser A J&D	105	105¼
1st 5s series B 1957 M&S	104¾	105¼
Western Utilities Corp—		
6% notes 1937 M&N	75½	77
Westmoreland Water 1st 5s 1952	103	105
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J f	22⅞	23⅛
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	105½	107¾
White Plains Ltg 1st 5s '38 J&J	106	----
Wichita Water 6s 1949 M&S	103	----
1st M 5s 1956 ser B F&A	102	----
1st M 5s 1960 ser C M&N	104½	----
Williamsport Water Co		
1st M 5s Aug 1952 ser A F&A	103	104
Wilmington Ry Bridge 5s 1943	98	----
Winnipeg Elec 1st 4½s 1960 J&J	104½	----
Gen 4-5s series A 1969 J&J	81	82
Gen inc 4-5s ser B 1965 J&J	74½	75
Wisc Fuel & Lt 1st 5s 1948 M&N	91	93
Wisconsin Gas & Electric—		
1st mtge 3½s 1966 A&O	102¼	102¾
Wisconsin Hydro-Elec Co—		
1st M 5s 1947 A&O	96	98
Wisconsin Michigan Power Co—		
1st mtge 3¼s 1961 J&J	102¼	102¾
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	105¼	105⅝
Gen & ref 7s 1947 J&J	106½	108
1st & ref 8s 1944 M&N	115	----
Wisconsin Power & Light—		
1st mtge 4s ser A 1966 J&D	99¼	99¾
4s serial deb June 1 '1937-1946	99¾	100¾
Wisconsin Public Service Corp—		
1st mtge 4s 1961 J&D	103⅜	103¾
Wolverine Power 7s 1943 J&D	53½	55½
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J f	20	29¼
Worcester St Ry 5s A 1947 J&D	99¼	----
Worcester Transit Association—		
Cum income 6s 1952 J&D f	76½	----
Cum income 6s (w s) 1952 J&D f	90	93
Wyoming Vall P S 6s 1971 A&O f	50	52
Yadkin River Pow 1st 5s '41 A&O	107	107¾
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941 M&N	105	----
York Haven Wat&P 1st 5s'51 J&D	121	----
York Rys 1st M g 5s '37 opt J&D	97	97¼

PUBLIC UTILITY STKS.		
Alabama Power $7 pref *	83¾	84¾
$6 preferred *	73	74
$5 preferred *	65	66
Alabama Water Service pref *	94	97
Allegheny Traction—See Phila Co		
Allentown Beth Gas pref 50	59	----
Amer Cities Pow & Light cl A 25	39⅝	40¾
Class A opt div ser w w 25	42¼	44
Class B 1	5⅞	6¼
Amer Dis Tel of N J com *	126½	128
Preferred 100	131½	133½
Amer & Foreign Pow com *	12¼	12½
$7 preferred *	63	63¾
$7 second pref series A *	34½	35
$6 cum pref *	52	53
Warrants	3¾	4
Amer Gas & Elec com *	40½	41
$6 preferred *	110½	111½
Amer Gas & Power com *	4½	4¾
1st $6 preferred *	11	13
Warrants	2½	3¼
American Light & Traction 25	21⅞	22
6% preferred 25	27¾	29
Amer Power & Light com *	13⅛	13¾
$6 preferred *	74	76
$5 preferred *	63½	65
American Service $3 preferred	*21	22
Amer States Pub Serv com *	5¼	5¾
5½% preferred	15⅝	16½
Amer States Utility com	5¼	5¾
Preferred	16	16½
Amer Superpower Corp com *	2¼	2⅝
First $6 preferred *	94½	95
Preferred $6 series *	46	51
American Telep & Teleg 100	177	177½
Amer Utilities Service common *	1⅜	1⅝
6% preferred 25	10	10½
Amer Wat Wks & Elec com *	25⅛	25¾
$6 1st preferred *	102	105
Appalachian El Pow 7% pref *	108	109½
6% preferred *	102½	104
Arizona Edison com *	4¾	5¼
Arkansas Natural Gas Corp *	10⅝	11
Class A non-voting *	10¾	11
Preferred 10	9½	10¼
Arkan & Mo Pow 7% pref 100	16	18
Arkansas Pow & Lt $7 pref *	93	94½
6% preferred *	86½	87½
Associated Gas & Elec com 1	2	2¼
Common class A 1	3½	3¾
Original preferred *	14½	16
$4 preferred *	14	16
$5 preferred *	31	32
$6 preferred *	27	28
$6½ preferred *	27½	28½
$7 preferred *	28½	30
$8 int bear allot ctfs	20	25
Option warrants	1/16	3/16
Assoc Telep Co Ltd $1.25 pf *	25¼	25⅝
Assoc Telep & Teleg $6 pref *	55	57
$7 1st preferred 100	57	59
Class A *	7	8
Atlanta Gas Light 6% pref 100	99	100
Atlantic City Elec $6 pref *	116	117½
Balt Transit Co v t c *	2½	3⅛
Preferred v t c 100	6¾	7
Bangor Hydro Elec com 25	23½	24¼
7% preferred 100	136	139
6% preferred 100	110	112
Baton Rouge Elec Co $6 pf *	102	----
Beauharnois Power com * f	7¼	7¾
Bell Telephone (Canada) 100	162½	167
Bell Telep of Pa 6½ pref 100	124	126
Beverly Gas & Elec 25	62	65
Birmingham Elec $7 pref *	81	82
$6 preferred *	78½	79½
Birmingham Gas $6 pref *	26	27

* No par value. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend.

PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of1 ssue

Stocks	Par	Bid	Ask
Blackstone Val Gas & El pref	100	114	----
Blue Ridge Corp	1	3⅛	3⅜
$3 conv preferred	*	46½	48
Boston Elevated Ry com	100	66⅝	67
Brazilian Tr Lt & Pow ord	*	29	29⅜
Bridgeport Gas Light	*	35½	37½
Bridgeport Hydraulic Co	20	39	40½
Brit Col Pow Corp A	*r	38⅛	38¾
Class B	*r	10¼	11
Broad River Power 7% pref	100	98	----
Brockton Gas Light Co v t c	25	7½	8½
Brooklyn Edison	100	170	----
Bklyn Manhat Transit	*	47¼	47¾
$6 preferred series A	*	98½	100
Bklyn & Queens Transit com	*	6¾	7¼
$6 preferred	*	34	35½
Brooklyn Union Gas	*	46	46½
Buffalo Niagara & East Power—			
Class A		32	----
$1.60 prior preferred	25	25¼	25⅝
$5 1st pref	*	103½	105
Cable & Wireless Ltd—			
Amer dep rec 7⅛% A ord	£1	1⅜	1½
Amer dep rec B ord	£1	1/16	1/8
Amer dep rcts 5½% pref	£1	5¼	5½
Calif-Oregon Power Co—			
6% preferred series of 1927	100	94	95
6% preferred	100	94	----
Calif Water Serv 6% pref	100	104	104½
Canada Nor Pow com	*r	27	27½
Can Hydro-El Corp 6% 1st pf	100 r	77	77⅞
Canadian Marconi	1	2¼	2⅜
Capital Transit (Wash, D C)	100	15½	16
Carolina Pow & Light $7 pref	*	99	101
$6 preferred	*	94	96
Cent Arkan Pub Serv Corp pf	100	100	----
Central Elec Tel com	1	2.00	2.15
6% preferred	50	3 t½	35½
Cent Hud G & El com	*	17	17¼
4½% preferred	100	110½	----
Central Illinois Light—			
4½% preferred	100	102	104
Cent Ill Pub Serv $6 pref	*	79	80
Cent Indiana Power 7% pref	100	40	41
Central Maine Pow 6% pref	100	84	86
7% preferred	100	92	94
Cent Mississippi Valley—			
Elec Properties 6% pref	100	98	----
Cent Ohio Lt & Pow 6% pf	*	90	93
Central Pow & Light 7% pref	100	88¼	90
Cent & S W Util new com	50	4⅓	5
Preferred	*	70	72
Prior lien preferred	*	108	109
Central States Elec Corp	1	1¾	1⅞
7% preferred	100	43	46
Conv preferred	100	24	25
Conv preferred ser of 1929	100	21	21½
6% cum pf (without warr)	100	21½	22
Central States Pow & L $7 pf	*	17½	18½
Central West Co. com	5	5¼	6¼
Chester Water Serv 5½% pref	*	102	104
Chic City & Con com part ctfs	*	1/4	3/8
Pref partic ctfs	*	1¼	1¾
Chic Dist Elec Generat $6 pref	*	105	107
Chicago Rys partic ctfs series	100	2	5
Series 2	100	1/4	1/2
Series 3	100	1/8	3/8
Series 4	100	1/8	3/8
Chicago Rapid Transit—			
Prior preferred A	100	1/4	1/4
Prior preferred B	100	1/8	1/4
Cincinnati Gas & Elec 5% pf	100	102	104
Cincinnati Gas Transp	100	97	----
Cinc New & Cov Lt & Trac	100	130	----
Preferred	100	100	----
Cincinnati Street Ry	50	9	9¼
Cincin & Suburb Bell Telep	50	96	96½
Cities Service com	*	4⅛	4¼
Preferred	100	50	51
Preferred B	10	4½	5
Preferred BB	100	47	50
Cities Serv Pr & Lt $6 pref	*	72	73½
7% preferred	100	75½	76¼
Citizens' Pass Ry—See Phila R T			
Citizens Traction—See Phila Co			
Citizens Utilities com	1	4	4¼
Cleve Elec Illum common	*	43⅛	45½
$4.50 preferred	*	109	----
Cleveland Railway	100	55½	60
Certificates of deposit		58½	60
Coast Co Gas & El 1st pref	100	103½	106
Colum G & El Corp (Del) com	*	17½	17⅝
6% preferred series A	100	101½	103
5% preferred	100	----	93
5% conv preferred	100	80½	83½
Columbus Delaware & Marion—			
7% preferred	100	100	101
Col'bus Ry P & L 1st pf A 6%	100	109½	----
Preferred 6½% ser B	100	107½	108½
Commonwealth Edison Co	100	121¼	123
Commonwealth & Sou Corp com	*	3⅛	3¼
Optional warrants		1/4	3/8
$6 preferred	*	58	62
Community Pow & Lt com		70	74
First preferred 6%	100	55	56
Community Pub Serv com	25	29	31
Community Water Serv com	1	1⅞	2
7% preferred	*	47	49
Concord Elec Co 6% pref	100	112	----
Common	*	51	54
Conn Gas & Coke Sec pref	*	48½	49½
Common	*	2¾	3¼
Connecticut Light & Power	*	68½	69½
5½% preferred	100	115	117
Connecticut Power	25	54	56
Connecticut Ry & Lighting	100	3¼	4
Preferred	100	20	21½
Cons Gas E L & P (Balt)	*	84	85
5% preferred series A	100	114	114½
Cons Edison Co of N Y—Com	*	42¼	42¾
$5 preferred	*	106	106½
Consolidated Gas Utilities com	1	4⅛	4⅜
Class A	1	2½	3
Warrants		2½	3
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	34	35
Consumers Gas (Toronto)	100 r	204	205
Consumers Pr (Maine) pf 6%	100	106⅛	106⅜
6.60% preferred	100	106¼	106½
7% preferred		106⅛	----
$5 preferred	*	101¾	102¼
$4.50 preferred	*	98½	100
Continental Gas & Electric—			
7% prior preferred	100	99½	100
Continen Pass Ry—See Phila R T			
Crescent Public Service com		5½	6½
Cuban Telephone pref	100	50	----
Cumberland Gas com		4¾	5½
Cumberland Co(Me)P & L 6% pf		110	111½
5½% preferred		104	106
Dallas Power & Light 7% pref	100	112	----
6% preferred	*	110½	----
Dayton Power & Light			
4½% cum preferred	100	104¾	107¼
Denver Tramway com	*	3	5
Preferred	100	29	31
Derby Gas & Elec $7 pref	*	72½	74
Detroit & Canada Tunnel	*	16¼	17¼
Detroit Edison	100	132	138
Duke Power	100	72	75
Duluth Superior Transit common		1¼	----
Duquesne Nat Gas common	*	1	1¾
$4 preferred	*	34	38
$5 preferred	*	15	17
Duquesne Light—See Phila Co—			
East Coast Public Service v t c	1	10	12
Eastern Gas & Fuel Assoc's—			
Common	*	7¼	7½
6% preferred	100	50½	51
4½% prior preferred	100	70½	72½
Eastern Mass St Ry com	100	2⅝	2¾
6% 1st pref stamped	100	47	49
6% pref B stock	100	14	14½
5% adjustment stock	100	5⅝	6
East Shore Pub Serv 6½% pf	100	91	93
6% preferred	100	85	87
Eastern States Corp com	*	4¾	5
$7 preferred series A	*	70	75
$6 preferred series B	*	70	75½
Eastern Util Assoc com	*	31	32
Conv stock	*	7	7¼
Edison Elec Illum (Boston)	100	149	150
Electric Bond & Share	*	25½	25⅝
$6 preferred	*	84⅛	84⅞
$5 preferred	*	76	77¾
Elec Power Association	1	9⅛	10
Class A full paid	1	7¾	8⅛
Elec Power & Light Corp	*	22¾	23¼
$7 preferred	*	82½	84
$6 preferred	*	77	79
2d pref series A	*	67	69
Optional warrants		11	11¾
El Paso Electric Co (Del)—			
Preferred series A 7%	100	100	----
El Paso Nat Gas com	3	25⅛	25¾
Preferred		107	108½
Warrants		555	565
Eliz & Trenton RR com	50	44	----
Preferred	50	54	----
Eliz Consolidated Gas	100	----	225
Empire & Bay State Teleg	100	65	70
Empire District Elec 6% pf	100	57	59
Empire Gas & Fuel Co pf 8%	100	79¾	80
Preferred 7%	100	75½	76
6½% preferred	100	70	73
6% preferred	100	70½	71
Empire Power Corp partic stk	*	30½	32
$6 preferred	*	88¼	89¼
Empire Telephone com		----	----
Preferred		19½	----
Engineers Pub Serv com	1	12⅞	14
$5 convertible preferred	*	73	76
$5½ pref (with warrants)	*	79	80
$6 preferred	*	86	88
Essex & Hudson Gas	100	195	----
European Elec class A	10	8¼	9¾
Option warrants		½	1
Fairm't Pk & Hadd Pass Ry—See		Phila R. T.	
Fall River Elec Light	25	62	65
Fall River Gas Works	25	18	20
Federal Light & Tr com	15	24½	25½
Preferred ($6)	*	98	100
Fed St & Pleasant Val—See Phila		Co.	
Federal Water Service com A	*	5⅜	5⅝
$6 preferred	*	54	56
$6½ preferred	*	55	57
$7 preferred	*	57	60
Fitchburg Gas & Elec Light	50	48½	50
Florida Power & Lt $7 pref	*	59¼	60
Foreign Light & Power units	*	97	----
Frankf'd & S'thwark—see Phila		R. T.	
Franklin Telegraph (guar)	100	44	48
Gardner Elec Light common	100	120	----
Preferred	100	100	----
Gary Elec & Gas common	*	7	7⅛
Gas & Elec of Bergen County	100	122	----
Gas Utilities Co	*	½	1⅛
Gen Gas & Elec (Del) com A	*	2⅛	3
Preferred 7%	*	69	71⅞
Preferred 8%	*	75	77
$6 cum conv pref ser A	*	63½	64
$6 conv pref ser B	*	63	65
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		36	39
Gen Public Service Corp	*	4½	5
$6 preferred	*	89	93
General Pub Util common	*	----	29
5% preferred	*	----	81
Gen Telephone Corp com	20	21	21⅛
$3 conv preferred	*	51	53
Warrants		1⅛	1⅛
Gen Telep Allied Corp $6 pref	*	101	104
Gen Wat Gas & Elec com A	1	11½	13½
$3 preferred	*	37½	39½
Warrants		1	2
Georgia Power $6 preferred	*	90	93
Germantown Pass—See PhilaRT			
Gloucester Elec Lt Co	25	88	----
Gold & Stock Telep (guar)	100	110	113
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	89	90
Greenwich Wat & Gas 6% pf	100	87½	88½
Gulf States Util $6 pref	*	94	96
$5.50 pref	*	89	91
Hackensack Water	25	34	35
Preferred	25	33½	34½
Hamilton Bridge	*r	15	----
Preferred	100 r	71	----
Hamilton Gas common v t c	*	----	½
Hartford Electric Light	25	64	66
Hartford Gas com	25	39	43
Preferred	25	----	57
Havana Elec Ry com	1	½	1
6% preferred	100	3	4
Haverhill Elec Light	25	38	40
Hestonville M & F—See PhilaRT			
Holyoke Water Power	100	320	----
Hudson County Gas	100	195	----
Idaho Power 7% pref	100	110	----
6% 1st preferred	*	109	----
Ill Commercial Telep $6 pref	*	95½	96½
Illinois Pow & Lt 6% pref	100	70	70½
Illinois Pow & Lt 6% pf	100	69	70
Illinois North Utilities 6% pf	100	107	110
Illum & Power Secur 1st pref	100	95½	----
Illuminating Shares class A		61½	62½
Indiana Service Corp—			
6% preferred	100	29	31
7% preferred	100	30	32
Indianap Pow & Lt 6½% pf	100	100¾	101¾
Indianapolis Ry Co v t c	100	10	12
Interboro R T vot trust ctfs	100	11⅝	12
Internat Hydro-El Syst A	25	14¾	14⅞
Conv pref $3.50 series	50	38¾	39½
Warrants		1½	1¾
Internat Ocean Teleg (guar)	100	97	102
International Power Co	* r	9½	9¾
1st preferred	100 r	93	----
Internat Power Securities com	*	3	4
Units		55	60
International Ry v t c	100	1½	2⅛
International Telep & Teleg	*	13½	13¾
International Utilities A	*	19⅛	20½
Class B	1	2⅜	2½
$1.75 preferred	*	18	18¾
$3.50 preferred	*	44	45
Warrants new		½	⅝
Interstate Natural Gas	*	32½	34
Interstate Power pref $7	*	21	23
$6 preferred	*	----	19½
Investors Telephone com		17	20
Iowa Electric 6½s pref	100	53½	55½
Iowa El Lt & Pow 6% pref	100	71	73
7% preferred	100	76	78
Iowa Pow & Lt 6% pref	100	----	----
7% preferred	100	103	----
Iowa Pub Serv $6 pref	*	97½	98½
6½% preferred		98	98½
$7 preferred	*	99½	100½
Iowa Southern Util 7% pref	100	82	83½
6% preferred		75	76½
Italian Superpower common A	*	1½	1⅝
Debenture rights		1/8	1/8
Jamaica Pub Service Ltd	* r	36	36½
Preferred	100 r	131	----
Jamaica Water Supp 7½% pf	50	54½	----
Jefferson Electric com	*	48½	49½
Jersey Cent Pow & Lt 7% pf	100	97¾	98
6% preferred	100	90	92
5½% preferred	100	84½	85½
Kansas City Power & Light—			
1st pref $6 series B	*	120	----
Kansas City Pub Serv v t c	*	½	¾
7% preferred v t c	*	3¾	4¼
Kansas Elec Pow 7% pref	100	----	----
Kansas Gas & Elec 7% pref	100	114	115
6% preferred	100	105	----
Kentucky Utilities 6% pref	100	84	90
7% preferred	100	37	39
Keystone Pub Serv $2.80 pref	*	49	51
Keystone Telephone—			
$4 preferrence	50	23	25
Kings Co Ltg 7% pref	100	87½	89
5% preferred	100	65	66½
Laclede Gas Light	100	22	23
5% preferred	100	32½	33½
Lawrence Gas & Elec Lt	25	43	46
Lexington Util 6½% pref	25	91	93
Lexington Wat Serv pref		97	100
Lone Star Gas Corp	*	12¾	13
6½% preferred	100	113	----
Long Island Lighting com	*	5½	5¾
7% preferred A	100	89½	91¼
6% preferred B	100	76½	78
Los Angeles G&E Corp 6% pf	100	112	113
Louisiana Power & Light $6 pf	*	99	100
Louisv Gas & Elec com cl A	*	23½	24
5% preferred	100	103	----
6% preferred	100	113	----
7% preferred	100	113½	----
Louisville Railway Co	100	2½	----
Preferred	100	18	----
Lowell Electric Light	25	57	60
Luzerne Co Gas & El $6 pref	100	105	107
7% preferred	100	107½	109
Lynn Gas & Elec Co	25	96	100
Mackay Companies 4% pref	100	9	----
Malden Electric Co	25	105	110
Malden & Melrose Gas Lt	25	24	27
Manhattan Elev Ry 7% guar	100	32	34
Modified 5% guar	100	13⅝	14¼
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	8¾	9¼
Market St Ry (San Francisco)	100	2½	2¾
6% preferred	100	14½	18
6% prior preferred	100	30	35
6% non-cum 2d preferred	100	4½	5½
Mass Power & Light Associat'n—			
Common with warrants		3½	4
Common without warrants	*	1	----
$2 Preferred	*	26	27
Warrants	*	2	----
Mass Utilities Associates v t c	1	3⅛	3½
5% conv partic preferred	50	32½	33¼
Memphis Natural Gas	*	6½	6⅝
Memphis Power & Light $7 pf	*	78	82
$6 preferred	*	71	74
Metropolitan Edison Co—			
$7 preferred series B	*	107	----
$6 preferred series C	*	104½	----
$6 prior preferred	*	109½	----
Middle West Corp com	5	13¼	14
Warrants		6¼	6¾
Middle West Utilities	*	18c	21c
$6 conv preferred series A	*	4½	5½
Midland Util 7% prior lien	100	8	9½
6% prior lien	100	8	8¾
7% preferred class A	100	4½	5
6% preferred class A	100	4½	5¼
Milw Elec Ry & Light—			
6% pref series 1921	100	104½	107½
Minnesota Pow & Lt 7% pref	100	100	101½
$6 cum preferred	100	94½	96
Mississippi Power Co—			
$6 preferred		69	71
$7 preferred		77	80
Miss Power & Light 6% pref	*	82	83
Mississippi Riv Pow 6% pref	100	115½	118
Missouri Pow & Lt $6 pref	*	99	100
Missouri Pub Ser 7% pref	100	18	20
Common	*	12¼	13
Mohawk-Hudson Pow 1st pref	*	99	101
2d preferred	*	105	----
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pref	25	26½	27
Montana Dakota Utilities com		15¼	16½
5% preferred		68¾	69¾
6% preferred		78½	80
Montana Power 6% pref	*	105	106½
Montreal L H & Pow Cons	*	32½	33
Montreal Telegraph	40 r	----	63½
Montreal Tramways com	100 r	99	100
Mountain States Power com	*	5	7
7% preferred	100	47	51

t Last sale. n Nominal. r Canadian price. x Ex-dividend. * Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Mountain States Tel & Tel	100	151	153½
Montana Power 6% pref	*	105	106½
Municipal Service 6% pref	100	2½	2¾
Nassau & Suffolk 7% pref	100	40	42
National Gas & Elec com	10	8¼	8½
National Power & Light com	*	12⅛	12¼
$6 preferred	*	86	87
Nebraska Power 7% 1st pref	100	111	----
Nevada-Calif Electric—			
Common	100	17¾	18¼
Preferred	100	88	90
Newark Consolidated Gas	100	123	126
New Brunswick Light—			
Heat & Power	100	121	----
New Eng Gas & Elec Assn—			
$5½ preferred stamped	*	54½	55½
New Eng Pow Assn com	*	37	39
6% preferred	100	87¼	88
$2 div preferred	*	29	30½
New England Pow Co pref	100	131	133
New England Pub Ser com	*	6	6¼
$7 prior preferred	*	79	79½
$7 preferred	*	35	35½
$6 preferred	*	33	33½
$6 prior pref	*	70	71
New England Tel & Tel	100	138	140
New England Water Light & Power Assn 6% pre	100	94	----
New Haven Water	50	87	89
N J & Hud Riv Ry & Fer pref	100	112	116
New Jersey Pow & Lt $6 pref	*	----	----
New Jersey Water pref		101	103
New Mexico Nat Gas 6% pref		38	40
New Orleans Pub. Serv com	*	7	8
7% preferred	*	76	77
New Rochelle Water 7% pref	100	18	20
N Y Central Elec 7% pref	100	101	----
N Y Mutual Telegraph	25	25	28
N Y City Omnibus common	*	33¼	34
Option warrants		20½	21½
N Y Pow & Lt Corp $6 pref	*	104¼	105
7% preferred	100	114¼	115
New York Railways Corp—			
$7 non-cum preferred	*	5	5⅛
N Y & Richmond Gas 6% pref	100	65	70
N Y & Queens El L & Pow—			
Common	*	120	----
5% preferred	100	109	----
New York Steam Co—			
Common	*	17¾	18½
$7 preferred series A	*	108½	109
$6 dividend pref	*	98½	99
N Y Telephone 6½% pref	100	118⅜	119¼
N Y Water Serv 6% pref	100	57¼	59
Niagara Hudson Power new	10	15	15⅛
New 1st pref $5 series	100	96¾	----
New 2d pref 5% series A	100 k	93	----
New 2d pref 5% series B	199 k	108	----
New class A option warr'ts		⅛	⅜
New class B option warr'ts		2⅜	2½
North American Co com	*	30	30⅛
6% preferred	50	55½	56½
North Amer Edison $6 pref	*	101½	102½
North Amer Light & Pow	1	5⅝	5¾
$6 preferred	*	64¾	68¾
Nor Amer Utility Sec	*	4	4¼
Nor Bost Ltg Prop com	*	41	44
Preferred	100	51	54
North Continent Util com	100	1	1½
6% preferred	100	4	7
7% preferred	100	7	10
Northeastern Wat & Elec com		21	24
Preferred		58	60
Nor Indiana Pub Ser 6% pref	100	91	92
7% preferred	100	100	101
5½% preferred	100	85	86
Northern Liberties Gas	25	47	50
Northern N Y Util pref	100	107	108½
Nor States Power (Del) cl A	100	36	37
7% preferred	100	92	95
6% preferred	100	86½	88
$5 series cum pref	*	102¾	103¼
Northwest Electric 7% pref	100	88	89
North West Util 7% pref	100	46	49½
7% prior lien	100	78	80
Northwest Bell Tel 6½% pref	100	105½	106¼
N'western Pub Serv 6% pref	100	85½	86½
7% preferred	100	92	93
Northwestern Telegraph	50	53½	56
Ohio Edison $6 pref	*	105½	106¼
$7 preferred	*	112	114
Ohio Elec Power 6% pref	100	60	64
7% preferred	100	60	65
Ohio Power 6% pref	100	109½	111½
Ohio Pubic Serv pref A (7%)	100	111	111⅝
6% preferred	100	104	105½
Ohio Service Holding com	1	29½	31
5% preferred	5	42	42¾
Ohio Water Service A com		34	36
Oklahoma Gas & Elec 7% pref	100	114½	116½
Okla Nat Gas Corp com	15	10¾	11¼
Preferred	50	30½	31½
6% preferred	100	104	106
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	12	15
Oregon Wash Water pref	*	91	93
Ottawa Light Heat & Pow	100 r	98¾	100
Preferred	100 r	102	104
Ottawa Traction	10 r	19¾	20
Pacific & Atlantic Tel (gu)	25	20¾	----
Pacific Gas & Electric	25	33½	33¾
1st preferred (6%)	25	31¼	31⅞
1st preferred (5½%)	25	27¾	28⅝
Pacific Lighting Corp com	*	47¼	47½
Preferred ($6)	*	106⅝	107
Pacific Pow & Lt 7% pref	100	86½	88
6% preferred	100	78	----
Pacific Public Service—			
Common non-voting	*	7	7⅛
1st preferred	*	23¼	24½
Pacific Telep & Teleg	100	148½	151
6% preferred	100	145	148
Paterson & Passaic Gas & El	100	122	----
Pecos Valley Pow & Lt com	*	20	----
Peninsular Telep Co com	*	29	30
Preferred	100	110	113
Penn Central Lt & P $5 pref	*	72	73
$2.80 preferred	*	42	43½
Penn-Ohio Edison—			
Warrants		7	9
Warrants B		2	3
Penn Western Gas & El com	12	34¼	35¼
Penna Gas & Elec Corp $7 pref	*	95	96½
Partic class A stock	*	15½	16½
Penna Gas & Elec Co 7% pref	100	70	73
Pennsylvania Pow & Lt $7 pref	*	110¼	111
$6 preferred	*	108	109
$5 preferred	*	100	102
Pennsylvania State Water, pref	*	102	104
Penna Telephone $6 pref	100	111	----
Pennsylvania Water & Pow	*	88	90
People's G L & C (Chic)	100	59¼	59⅝
Peoples Light & Power com A	*	4⅞	5⅛
Common class B	*	4¾	5⅛
Preferred	*	22½	23½
Peoples Water & Gas preferred		91	94
Peoria Water Works 7% pref	100	99	103
Phila City Pass—See Phila R T			
Philadelphia Co com	*	17	17¼
$5 preferred	*	92	94
6% cum preferred	50	53½	55
$6 cum pref	*	96	98
Allegheny Traction	50	15	----
Citizens Traction	50	21	25
Consolidated Trac pref	50	15	20
Duquesne Light 5% 1st pref	100	113¼	113¾
Federal St & Pleasant Val	25	8	----
Monongahela Lt & Pow	50	60	----
Monongahela St Ry	50	25	----
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	41	42
$5 preferred	*	115½	116
Phila Elec Power 8% pref	25	34¾	35¼
Philadelphia Rapid Transit	50	6½	7
7% preferred	50	12¼	12¾
Citizens Passenger guar	50	58	66
Continen Pass Ry ($29 pd)	50	24	29
Fairm't Pk & Haddington	50	13	16
Frandf'd & Southwark Pass	50	75	85
Germantown Passenger	50	24	29
Green & Coates Sts ($15 pd)	50	33	----
Hestonville M & F com	50	3	----
Preferred	50	6	9
PhilaCityPass Ry($22¾ pd)	50	32	37
Phila & Darby Pass Ry	50	7	8½
Phil & Gray's Fy ($25 pd)	50	17½	21½
Philadelphia Traction	50	13½	15
Ridge Ave Pass ($28 pd)	50	55	60
2d & 3d Sts Ry guar	50	55	60
13th & 15th Sts Pass Ry	50	55	60
Union Pass ($30 5-6 pd)	50	34	38
Union Traction ($17½ pd)	50	5¼	7
West Phila Pass guar	50	36	41
Phila Traction—See Phila R T			
Pitts Suburban Wat pref	100	102	104
Plainfield Union Water		98	100
Portland Elec Pow 6% pref	100	6	6¼
7% preferred	100	13	14½
Portland Gas & Coke 7% pref	100	49	51
Postal Teleg & Cable 7% pref	100	12⅞	13½
Potomac Edison Co 6% pref	100	102½	104
7% preferred	100	109	111
Potomac Elec Pow 6% pref	100	112	114
5½% preferred	100	113½	----
Power Corp of Canada com	*	27½	29
1st 6% preferred	100 r	106¾	107
Providence Gas	*	10⅞	12
Public Serv of Colo 7% pref	100	109	111
6% preferred	100	104	106
Public Serv of Ind prior pref	*	63	64
$6 preferred	*	37	38
Public Serv Co of N H $6 pref	*	108	109½
$5 preferred	*	99	101
Public Serv Corp of N J	*	47½	47¾
8% preferred	100	154	154⅞
7% preferred	100	135	139¾
6% preferred	100	120	121
$5 preferred	*	105¼	105¾
Consolidated Trac of N J	100	63½	66
Rapid Transit St Ry Co	100	135	----
So Jersey Gas & Elec Trac	100	193	198
Public Serv Co of Nor Ill	60	88	93
Common	*	88	93
6% preferred	100	116	118¾
7% preferred	100	116	120
Public Serv of Okla 6% pref	100	100	102
7% preferred	100	105	107
Public Serv El & G $5 pref	*	110	113
Puget Sound Pr & Lt $6 pref	*	49	50
$5 prior preferred	*	82	83
Quebec Power common	*	22¼	22⅞
Queens Borough G & E 6% pf	100	89	90½
Radio Corp of Amer	*	11½	11⅝
$5 cum pref B	*	100	----
$3.50 preferred	*	77⅜	77¾
Rapid Transit Ry—See P S Corp			
Republic Nat Gas com	1	7⅜	7½
Rhine-Westphalia Elec Pow—			
Amer shares representing com		12½	14¾
Rhode Isld Pub Serv $2 pref	*	32	33
Class A	*	90	95
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas	1	1.03	1.13
Riverside Traction	50	30	----
Preferred	50	54	----
Rochester Gas & Electric	100		
6% preferred series C	100	102½	103½
6% preferred series D	100	102½	103½
5% preferred series E	100	98½	99½
Roch Telep $6½ pref	100	112	115
Rockland Light & Power	10	12¼	13¼
St Louis County Water pref	100	108	110
St Louis Pub Serv—			
Common	*	40c	60c
7% preferred	*	4½	----
San Antonio Pub Serv 7% pf	100	107	108
8% preferred	100	110	112
Sangamo Electric com	*	76	77
San Joaquin Lt & Power—			
7% prior preferred	100	117	120
6% prior preferred	100	105	----
Savannah El & Pow 6% pref	100	85	----
Scranton Electric $6 pref	*	112	114
Scranton-Spring Brook			
Water Service 6% pref	*	69	71
Seattle Gas common	*	3	3¼
1st $5 preferred	100	25½	26½
2d $5 preferred		7½	8½
Second Ave RR Cop (N Y)	*	4½	----
Sedalia Water pref	100 k	75	----
2d & 3d Sts Ry—See Phila R T			
Shawinigan Water & Power	*	31	31¼
Sioux City Gas & El 7% pref	100	101	102
Sierra Pac Elec 6% pref	100	104	106
South Amer Utilities com	50c	4	4½
$4 preferred	60	17	19
South Carolina Power 6% pref		82	----
Southeastern Gas & Water A	*	1½	1¾
Common	*	50c	55c
Southeastern Pow & Lt—			
Warrants		----	----
South Calif Edison common	25	28½	28¾
5½% preferred series C	25	27½	28
6% preferred series B	25	28½	29
Original preferred	25	39	40
Southern Canada Power	* r	15½	16
Southern Col Pow com A	25	----	----
Preferred	100	83	84
South & Atlan Teleg (guar)	25	23	24
Southern Indiana G & E—			
4.80% cum preferred	100	95½	96½
Southern Nat Gas class A com	*	16	17
Class B common	*	7	7½
Southern New Eng Telep	100	166	168
Southern Union Gas com	*	4¼	4⅜
Preferred	25	13	15
So Jer G El & Tr—See P S Corp			
Southwestern Bell Tel pref	100	125¾	126¾
Southwestern G & E 7% pref	100	105	107
Southwestern Lt & Pr com A	*	30	----
Preferred	*	94	95
Springfield City Water 6% pref		85	89
Springfield Gas & Elec pref	*	101	----
Springfield Gas Lt Co	25	13½	14¼
Springf'd (Mass) St Ry Cos pf	100	14	----
Standard Gas & Elec com	*	12½	12⅝
$7 cum prior pref	*	62	63
$4 cum preferred	*	27⅜	27⅝
$6 cum prior pref	*	54	55
Standard Pow & Lt com	1	6	6¼
Class B	*	5½	6
Preferred	*	55¼	60
Superior Wat Lt & Pow 7% pf	100	99	----
Swiss American Elec pref	100	110½	111½
Syracuse Ltg 6% pref	100	104	106
6½% preferred	100	109	----
8% preferred	100	118	----
Tacony-Palmyra Bridge—			
5% conv preferred	100	102½	103½
Tampa Elec Co	*	38	38½
Tennessee El P 1st pref (7%)	100	70½	72
7.2% 1st preferred	100	71	73
1st preferred (6%)	100	65½	66½
5% cum 1st preferred	100	59	61
Terre Haute Elec 6% pref	100	103	108
Texas Electric Ry	100	9	9½
Texas Elec Service $6 pref	*	103	104
Texas Gas Util com	1	¾	1¼
Texas Power & Lt 7% pref	100	110¼	111½
6% preferred	*	101½	102½
Third Avenue Ry (N Y)	100	7	7½
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	83	85
Toledo-Edison pref A 7%	100	111½	113
6% preferred	100	102½	104
5% preferred	100	99	100
Tri-State Telep & Teleg	*	124	----
Twin States Gas & El 7% prior pf		103	----
Twin City Rapid Transit	*	14	14¼
7% preferred	100	81	84
Union El L & Pow (Ill) 6% pf	100	107½	108½
Un El L & Pow (Mo) 6% pref	100	108½	109½
7% preferred	100	116	117
Union Gas (Canada)	*	16	17
Union Gas System com	*	2¾	----
Preferred	50	19	20
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	18½	19½
Union Traction—See Phila R T			
United Corp	*	6¾	6¼
$3 cum preferred	*	43½	43¾
Warrants		1½	1⅝
United Gas & Elec(Conn)pref	100	94	95
United Gas & Elec of N J com	*	41	----
5% preferred	100	78	80
United Gas Corp com	1	13½	----
$7 pref series A	*	118	119
Warrants		3½	3⅝
United Gas & Impt vot	*	14½	15
$5 cum pref (non-vot)	*	110⅜	111½
United Ill Co of New Haven	*	123	----
United Lt & Pr com A	*	8½	8⅝
Common B	*	8⅝	9¼
6% cum 1st pref	*	61⅛	63
United Light & Ry 6% pref	100	86	87
6.36% preferred	100	86½	87½
7% preferred	100	94	95
United Public Service Corp		4¼	4¾
United Pub Util com A	*	2⅜	2½
Class B common	1	1⅝	2
$2.75 preferred	*	20	21
$3 preferred	*	21	22
Script		73	75
Utah Power & Light—			
$6 preferred	*	66	68
$7 preferred	*	75½	77
Utica Gas & Elec 7% pref	100	102½	104½
$6 preferred	*	101	103
Utilities Power & Lt cl A	1	4	4¼
Non-voting common	*	1⅛	1½
Class B	1	3	3½
7% cum pref	100	23½	24¼
Virginia Elec & Power—			
$6 preferred	*	112¼	113½
Virginia Pub Serv 7% pref	100	86	87
6% preferred	100	96¼	97¼
Washington (D C) Gas	20	84	88
Wash Gas & Elec 7% pref	100	43	45
Wash (D C) Ry & El com	100	725	----
Preferred	100	110	110¾
Washington Wat Pow 6% pref	*	107	----
West Penn Elec Co class A	*	99¾	100
7% cum preferred	100	105⅝	107
6% cum preferred	100	96¾	97
West Penn Pow 7% pref	100	121	121½
6% preferred	100	114¼	115
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	90	91
West Va Water Serv pref	*	101	----
Western Lt & Tel com	*	2	2⅛
Western Massachusetts Cos	*	35	35½
Western N Y Water pref	*	15	20
Western Union Telegraph	100	74	74½
Western United G & E 6% pf	100	104¼	105½
6½% preferred	100	----	----
Westmoreland Water pref	*	101	102
Wheeling Elec 6% pref	100	100	----
Williamsport Water pref	*	101	----
Winnipeg Elec class A	r	7	7¼
Class B	r	6½	6⅞
Preferred	100 r	----	36
Wisconsin Pow & Lt 6% pref	100	90½	92
7% preferred	100	95	97
Wisconsin Pub Ser Corp 7% pf	100	104	106
6½% preferred	100	102	104
Wisconsin Telep 7% pref	100	116	118
Worcester Trans Assoc	*	16	19
York (Pa) Railways pref	50	30	37

k Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend. * Without par value.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abbotts Dairies deb 6s 1942_M&S	103½	104¾
Abitibi Power & Paper—		
1st M 5s 1953 ser A_____J&D	f 91¾	92
Certificates of deposit_____	f 91¾	92½
Acadia Sugar Ref 4½s 1955_A&O	102	103
Adams Exp coll tr g 4s 1948_M&S	104⅛	105½
Coll tr g 4s 1947_____J&D	104⅛	105¼
10-year 4¼s debs 1946__F&A	101½	104
Addressograph-Multigraph Corp		
Deb 3s to 5½s 1936 to '45_A&O	103	----
Advance Bag & Paper 6s '52_J&D		
Ex scrip_____	87½	----
With scrip_____	100	----
Aeolian Co 6s 1937_____	69¼	----
Akron Times-Press 1st 6s '45 A&O	101	----
Alabama By-Prod 6s 1955___J&J	88	----
Income 6s 1955_____	f 12	----
Alabama Co 6s 1938_____M&N	100	----
Ala Cons Coal & Iron 5s '38_M&N	100	----
Ala Mills non-cum deb 6s '53 J&D	f 65	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948_____A&O	f 73	76
6s assented w w 1948_____	f 66	72½
6s 1955_____	f 40	----
Alberta Pacific Grain 6s 1946 J&J	98	----
Algoma Steel 1st 5s 1962_____A&O	f 48	----
Allied Mtg inc coll 2-5s 1953_J&D	84	86
Allied St's Corp deb 4½s '50_A&O	101¼	100½
Debenture 4½s 1951_____	100	100⅛
Alpine Montan Steel Corp—		
1st s f 7s 1955_____M&S	f 100	----
Aluminum Co debs 5s 1952__M&S	105⅛	105⅞
Aluminium Ltd s f deb 5s '48_J&J	106	106⅛
Amalgam'd Sugar 1st 7s '37_A&O	103	----
Amer Aggregates Corp—		
Deb 6s '43 ser A with war_F&A	f 50	----
Without warrants_____	f 50	----
New 3-6s 1943_____	50	----
Amer Colortype 6s 1942_____F&A	100	----
Amer Dept St's (Pa) 6s '48__J&D	f 50	55
Amer Dept St's (Del) 6s '47_J&D	f 38	----
Amer Ice Co deb 5s 1953____J&D	92½	94
Amer I G Chem Corp—		
Conv deb 5½s 1949_____M&N	109	109¼
Amer International Corp—		
Conv 5½s 1949_____J&J	105¾	106
Amer La France & Foamite—		
5½% notes 1956_____J&D	f 85	88
Am Lime & Stone 5½s '51___M&S	101½	103
Am Mach & Metals 4s 1943__J&J	98	99
Amer Radiator deb 4½s '47_M&N	104	104½
American Rolling Mill—		
Sinking fund deb 5s 1948__J&J	103¼	103⅜
Amer Seating 6s stamped 1946___	106½	107
Am Tobacco deb 4s 1951_____F&A	113	116
Debenture 6s 1944_____A&O	120½	----
American Type Founders Inc—		
Conf s f deb 2½-5s 1950___J&J	f 175	180
Am Wire Fabrics 1st 7s '42__M&S	f 99	100½
Amer Writ Paper 1st 6s 1947 J&J	f 93½	94½
Certificates of deposit_____	f 92⅜	95
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950__A&O	105¼	105¾
Anglo-Chilean Cons Nitrate—		
Sink fund income deb 1967 J&J	f 36¾	37¼
Antilla Sugar Estates—		
Income deb 6s 1951_____J&J	f 35½	37½
Anthony (E C)—		
1st s f 6s (San Fran) 1942_J&D		99½ ----
1st s f 6s (Los Ang) 1942__J&D		99½ ----
Apex Oil Corp 6½s w w '39_M&N	97	100
Arcade Malleable Iron 7s 1943___	f 33	40
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955_F&A		99½ 99¾
1st mtge 4s series C 1957__J&J		98¾ 98⅞
Armour & Co—Real estate		
1st gold 4½s 1939 opt_____J&D	103⅜	103⅝
Armstrong Cork deb 4s 1950_J&J	104⅜	105½
Arnold Print Wks 6½s 1941_A&O	f 82½	83½
Asbestos Corp inc 6s 1941___J&J	100	----
Associated Mtge Co 2-6s 1953____	53	54
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959____J&J	80	80½
Atlanta Laundries 6½s w w 1943_	f 21	----
Atlantic Ice Mfg 6s 1945_____F&A	68¼	----
Atlantic Refg deb 5s 1937___J&J	101.11	----
Atl Sug Ref 1st s f 4s '51___M&N	101	----
Atlas Imperial Diesel Engine—		
6% conv notes 1945_____M&S	106	----
Atlas Pipeline Corp 6s 1945_M&N	68	----
Gen conv 6s 1950_____	f ----	45
Auburn Automobile—		
Conv deb 4¾s 1939_____J&J	83	83¾
Autocar Co 7s ext 1947___M&N	101	----
Baldwin Locomotive Works—		
6s with warrants 1938____M&S	f 191	195
Stamped w w 1938____M&S	f 191	194
6s without warrants 1938_M&S	f 177¼	179
Stamped ex-warr 1938__M&S	f 177¼	179
1st g 5s 1940_____M&N	106½	----
5s assented 1940_____	106½	----
Baragua Sugar Estates—		
Cum inc deb 6s 1947_____J&J	f 55	58
Barber & Ross 6½s 1937_____	f 18	----
Bates Valve Bag Corp—		
Deb 6s ex-warr 1942_____F&A	101	102
Bayway Terminal—		
1st mtge 6½s 1946_____J&J	f 14½	16
Certificates of deposit_____	f 14½	16
Beattie Sugar 7½s 1943 ctfs.J&D	f 54	----
Bedford Pulp & Paper 6½s 1942_	f 100	----
Beech Creek C & C 5s 1944__J&D	99	----
Beneficial Loan Soc 6s B 1939 Q-J	108	111
6s profit share deb 1956___Q-J	108	111
Berkey & Gay Furn 6s stpd 1941_	f 17	19
Bethlehem Fdy & Ma 5s'44 A&O	61	----
Bethlehem Steel Co—		
1st lien & ref 5s 1942_____M&N	108½	111
Purch money 6s 1998___Q-Feb	139½	141½
Cons M s f 4¼s ser D '60__J&J	104½	104¾
Beth Steel Corp 4½s to 1941 J&J	105⅝	106
3¼s series E 1966_____A&O	96½	97
Boston Sand & Gravel 7s 1939____	77	----
Boston Wharf 1st 4s 1941___A&O	105	----
Botany Cons Mills 6½s '34_A&O	f 36½	37½
Certificates of deposit_____	f 36¼	37½
Brandram-Henderson 6s '39 M&S	f 69	71
6s 1956_____	f 52	54
British Am Oil deb 4s 1945__M&S	103¾	104½
British Columbia Pulp & Paper—		
1st 6s 1950_____M&N	96	97
Gen s f 7s 1950_____M&N	f 83	----
Brown Co 1st 5½s 1946_____A&O	f 81	82
1st 5½s 1950 ser B_____M&S	f 79	80½
Brown Shoe Co Inc—		
15-yr s f deb 3¾s 1950____F&A	105	105½
Budd (E G) Mfg 6s ext 1941_____	98	100
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940_____J&J	f 114¼	117¼
Burns Bros deb 5s A 1961__M&S	f 54	56
Burns & Co Ltd 1st s f 5s 1958 J&J	f 82	----
Income 5s 1958_____J&J	f 74	76
Bush Term 1st 4s 1952_____A&O	f ----	88
Cons g 5s Jan 1955_____J&J	f 66½	67
Bush Term Bldg 1st 5s '60__A&O	f 63	65
Butterick Pub 6% notes '39_A&O	60	----
Byers Machine 3-6s_____	55	----
By-Products Coke Corp—		
1st M 5½s 1945 ser A____M&N	103⅛	103⅝
Byron Jackson—		
Conv deb 4½s 1945_____A&O	135	----
California Packing Corp—		
Cons deb 5s 1940_____J&J	104⅛	104½
Camaguey Sugar 7s ctfs 1942____	f 30¾	31
Campbell River Timb 6s '41_J&J	100	----
Canada Biscuit 6½s 1946__M&N	f 45½	----
Canada Bread 6s 1941_____F&A	109¾	110¾
Can Cement 1st 4¼s ser A'51 M&N	104	105
Canada SS L deb 5s '43__F&A15	105	----
1st & gen M 6s 1941 ser A_A&O	f 64	66
1st & gen 5s 1957_____	83¼	84
Canadian Bakeries 6½s '45_M&S	96	----
Canadian Canners Ltd 4s'51 M&N	100¼	101
Canadian Internat Paper—		
1st M 6s 1949_____J&J	100	101
Canadian Nat Steamships—		
25-yr guar 5s 1955_____M&S	119¾	120½
Canadian Vickers 6s Aug 1 1947_	00¼	101
Caribbean Sugar 7s stmp 1941___	f 14½	16½
Carriers & General Corp—		
15-yr deb 5s with warr '50M&N	105¾	106¼
Carthage Marble 6½s 1942____	f 11	13
Cassco Corp inc 6s 1949____M&S	f 43	----
Celotex Co deb 6s 1936_____M&N	f ----	----
6½s series A 1939_____J&D	f ----	----
Celotex Corp 6½s 1944____J&D	104½	105½
Deb 6s 1954_____J&D	f 112½	114
S f conv deb 4½s 1951___M&N	----	----
Central Foundry Co—		
1st mtge 6s 1941_____M&S	216	----
Gen mtge 5s 1941_____M&S	112½	115
Central Ry Term & Cold Storage		
6½s 1952_____	f 5½	6
Central Steel 1st 8s 1941__M&N	123⅞	125½
Certain-teed Prod Corp—		
Deb s f 5½s 1948_____M&S	95¼	95⅜
Cespedes Sugar 7½s Sept 1 '39__	f 36	40
Champion Pap Corp 6s '45__F&A	98	98½
Champion Paper & Fibre Co—		
4¾s s f deb 1950_____M&S	107½	107½
Chateaugay Ore & Iron—		
Guar gold 4s 1942_____J&J	92¾	93¾
Chesapeake Corp—		
Conv col 5s 1947_____M&N 15	147⅞	----
Conv col 5s 1944_____J&D	----	132½
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942_____A&O	103	103½
Chicago Stk Yards 5s 1961_A&O	102½	103½
Childs Co deb 5s 1943_____A&O	91	91½
Chilean Nitrate inc 5s 1968__J&D	70½	72½
Clearfield Bit Coal 4s 1940__J&J	97	98
Cleve-Cliffs Iron 4¾s 1950_M&N	107⅝	----
Cleve Tractor conv 5s 1945_M&N	101	102
Collateral Bankers Inc—		
7s series A & B 1950_____Q-F	99	101
7s series C 1959_____Q-M	99	101
7s series D 1956_____Q-J	99	101
6s series AA 1953_____Q-F	92	94
6s series AB 1948_____Q-M	92	94
6s series AC 1952_____Q-J	92	94
Colo Fuel & Iron s f 5s 1943_F&A	f 107½	108
Income 5s 1970_____	f 93⅝	95
Colo Indus 1st 5s A & B 1934 F&A	f 137	----
Commander-Larabee Corp—		
1st mtge 6s 1941_____J&J	f 95	----
Commerc'l Credit 3¼s 1951 A&O	101¾	102
Comm'l Disc t (L A) 6s '39__A&O	100½	----
Commercial Invest Trust Corp—		
Debenture 3½s 1951_____J&J	94¼	98
Commerz-und Privat-Bk Germ'y)		
5½% notes'37(Am pt ctf) M&N	f 55	----
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A__M&S	103⅛	103¾
Connor Lumb & Land 6s '41 M&N	f 71	----
Consol Biscuit 1st 5½s B '46 M&S	100½	----
1st 5½s ser C 1946_____J&D	100½	----
Consol Cement Corp—		
Cum inc 6s 1950_____F&A	f 92	93
Cum inc 6% notes 1950__F&A	f 70	----
Consolidated Laundries—		
Extended 6½s 1941_____A&O	100	100¾
Consol Mach Tool 7s 1942___J&D	f 24	----
Consol Oil s f deb 3½s 1951_J&D	104¼	104½
Consol Paper Corp 5½s 1961____	f 87	88
Consol Textile 1st 8s 1941__J&D	f 58	59
Consolidation Coal Co—		
Sinking fund 5s 1960_____J&J	64	64¾
5s 1950_____	f 43	----
Consumers Co 1st 6s 1946___J&J	f 72½	74
Container Corp 1st 6s '46_J&D15	104¼	104½
Deb 5s 1943 with warr__J&D	102⅜	102½
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940____J&D	100¾	102¼
Copley Cement Mfg 6s '41__A&O	91	----
Copley Press 5½s 1943____ &A	101	----
Cosden Oil Corp 1st 6s 1938_M&N	f 95	98
Gen lien 6s 1938_____M&N	f 76	78
Cosgrove Meehan Coal 6½s 1945_	f 17	18
Crane Co 3½s s f deb 1951_J&D	100⅜	100¾
Creameries of America—		
Sinking fund deb 5s 1946_F&A	104	105
Credit Service deb 6s w w '48_Q-F	66½	67½
Crescent Insulated Wire Cable—		
6½s 1938_____	----	----
Crowley Milner & Co—		
Deb 5½s 1946_____M&N	98	99½
Crown Cork & Seal Co Inc—		
15-yr 4s s f Nov 1 1950__M&N	106¼	107
Crown Willamet Pap 6s '51__J&J	104¾	105¼
Crown Zellerbach Corp—		
Deb 6s 1940 with warr___M&S	*100.28	----
Crucible Steel Co deb 5s '40_M&N	102⅝	103⅛
Cuban Tobacco 5s 1944____J&D	77½	78
Cudahy Packing 3¼s A '55_M&S	101½	102½
Conv s f deb 4s 1950_____M&S	104¾	105¼
Dairyland Inc 1st s f 5s 1946_M&S	92	97
Davidson Chem 6½s 1937__A&O	f 75	----
De Bardeleben Coal Corp—		
1st mtge 6s 1953_____J&D	f 37	----
Certificates of deposit_____	f 37	----
Deep Rock Oil 7s 1937_____M&S	f 90	91
Detroit Times deb 6s to '43_M&S	101½	102½
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs)__M&S		
Stamped (Mar '33 coup on) '35	f 48	----
6s extended 1938_____M&S	f 40	----
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 1&O155'60 A	f 48	----
Dickey (W S) Clay Mfg Co—		
Non-cum inc 5s (W-S) 1949___	f 153	----
Non-cum inc 5s (ex-stk) 1949__	f 81½	----
Dold (Jac) Pack 1st 6s '42_M&N	101	101¾
Dom Coal 1st s f 5s 1940_____M&N	105	----
Cum inc deb 6s 1955_____M&S	f 100½	101½
Dominion Tar & Chemical Co—		
Deb 4½s ser A 1951_____M&N	103	----
Dominion Textile 4½s '55__M&S	106¾	107¾
Donnacona Paper 1st 5½s'48 F&A	f ----	----
1st 3-4-4½s 1956_____F&A	f 85½	86
Dow Chem Co deb 3s 1951__J&D	101⅝	102¼
Driver Harris Co—		
1st mtge sink fund 6s 1942_J&D	103	105
Dufferin Paving & Stone—		
Debenture 5s series A 1955____	73	76
Debenture 5s series B 1955____	62	64
Eastern Car Co Ltd 6s 1952_J&J	103	----
Eastern Cuba Sug 7½s '37_M&S	f 37	40
Eastern Dairies 6s May 1 1949__	86¾	87½
Eastern Mfg 7s ser A 1938__J&D	f 77	78½
Eaton Paper 1st 5½s 1943_M&N	60	----
Elec Auto-Lite deb 4s 1952_F&A	110¾	111¼
Elk Horn Coal 1st 6½s 1931_J&D	f 57	59
7% notes 1931_____J&D	f 23	26
Empire Oil & Refg Co—		
1st & coll tr 5½s 1942___A&O	90½	91½
Emporium Capwell Corp—		
Debenture 5½s 1942_____A&O	† 103¼	104
1st 4s 1952_____J&J	102¾	103¼
4% notes 1942_____J&J	102¾	----
Erie Elec Motors 5s 1941_____	f 25	----
Ernesto Breda 7s 1954_____F&A	79½	79¾
European Mtge & Invest—		
1st lien 7½s 1966 ser B___F&A	f 32	----
1st lien 7s 1967 ser C_____M&S	f 32	----
Everlastik Inc 1st 7s 1937_M&N	83½	----
Fairbanks Morse & Co—		
20-year 4s s f deb 1956___J&D	103½	103¾
Famous Players Canadian—		
1st & coll 3s 1937-1939___J&D	99¼	100¼
1st & coll 3½s 1940-1942_J&D	99¾	100¾
1st & coll 4½s 1951_____J&D	100¾	101½
Farmers Mfg Co 3½s 1953__M&S	f 11½	14
Farmers Nat Mtge Inst 7s '63A&O	f 30½	----
Federal Sugar Ref 6s ctf '33 M&N	f 1½	2½
Fiat s f deb 7s 1946_____J&J	94	97
Filtrol Co of Calif 5s 1946__J&D	100½	101½
Finland Residential Mtge Bank		
s f 6s stamped 1961_____M&S	101¼	102
Firestone Cotton Mills 5s '48M&S	104¼	104¾
Firestone Tire & Rub of Calif—		
S f 5s 1942_____M&S	104¼	104¾
First Bohemian Glass Works—		
1st secured 7s 1957_____J&J	94	98
Flour Mills of America Inc—		
Conv g 6½% notes 1946_A&O	85	86½
Fo lansbee Bros 5s 1947_____J&D	f 83½	84½
Forest Lawn 1st s f 6s 1949__J&D	101½	102½
Framerican Ind & Dev Corp—		
Deb 7½s 1942_____J&J	f 108	109½
Francisco Sugar 6s 1956____M&N	80	81
Franklin Coal Co 7s ws 1949_J&J	f 27	----
Fraser Co 6s Jan 1 1950_____	102	102¾
French Nat Mall SS Lines 6s '52	118	120
Frick-Reid Supply 6s 1943__J&D	104	----
Gair (Robt) Income notes 6s 1972	f 100½	102½
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934_____M&S	f 74	----
6s 1937_____	f 55	----
Gen Amer Transport 4s 1940_J&J	101½	102
3% notes 1941-1942_____J&J	101½	102½
General Bronze deb 6s '40__M&N	98	99
General Cable Corp—		
1st mtge s f 5½s 1947 ser A_J&J	105⅞	106
Gen Elec (Germany) 7s '45_J&J15	f ----	39¼
Deb 6½s 1940_____J&D	f ----	38½
Deb s f 6s 1948_____M&N	f 32¼	35⅛
Gen Finance conv deb 5s '46_F&A	118	123
Conv deb 5s ser B 1951___J&D	100½	101½
Gen Motors Acceptance Corp—		
10-year deb 3s 1946_____F&A	102⅛	102¾
15-year deb 3½s 1951_____F&A	101½	102
Gen Rayon deb 6s 1948 w w_J&D	f 74	77
Gen Stl Cast 1st 5½s '49 w w_J&J	92	93
Gen Steelware 6s Nov 1 1952___	104	105
Gen Theat Eq deb 6s 1940_A&O	f 39½	40½
Certificates of deposit_____	f 39	40
Gen Vending 6s 1937_____F&A	f 25	27
Certificates of deposit_____	f 25¼	28½
Georgia Marble 1st 6s 1950_M&N	92	95
German Atlantic Cable 7s 1945__	f 26	29

$ Called March 1 at 101. † Called April 1 at 105. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
German Bldg & L'd Bk 6½s 1948	f 20	----
Glen Alden Coal M s f 4s '65 M&S	85¾	86½
Globe Industrial Loan 6s 1955 J&J	85	88
Globe Wernicke 6s Oct 1 1944	101½	----
Gobel (Adolf) Inc—		
Conv deb 4½s ser A 1941 M&S	86½	87
Godchaux Sug 1st s f 5s '47 M&N	104	105
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945 A&O15	f 26	30
Goodrich (B F) Deb g 6 1945 J&D	105¼	105½
1st mtge 4¼s 1956 J&D	100¾	101
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957 M&N	104	104½
Gordon Baking Co (Mich)—		
5s series B 1945-50 J&D	101¼	102
Gotham Silk Hosiery—		
S f deb 5s w w 1946 M&S	104½	104¾
Gould Coupler 1st 6s 1940 F&A	f 198	----
Gould Manufacturing 6s '42 A&O	97	----
Graham Paige Co 1st 6s '38 F&A	82½	----
Graton & Knight 1st 5½s '47 M&S	103	----
1st s f 4¾s 1951 J&D	97½	98½
Great Lakes Paper Co Ltd—		
1st s f 5s 1955 A&O	f 94¾	95½
Grigsby-Grunow conv 6s '36 M&S	f 12	15
Groc St's Prod conv 6s 1945 J&D	90½	91½
Gulf States Steel 4½s 1961 A&O	99⅛	98⅜
Hall (F W) Printing Co—		
1st & coll 6s stmp 1947 M&N	101½	101⅜
Hamilton By-Prod Coke Ovens—		
1st s f 5s ser A 1955 M&N	102	102½
Gen sinking fund 6s 1956 A&O	101½	----
Hamilton Mfg 1st s f 6s 1941 A&O	* 103	----
1st s f 5s w w 1951 M&S	101	102
Hansa Steamship Lines—		
10-yr 6s 1939 stamped A&O	f 54½	----
6s unstamped 1939	f 67½	----
Harpen Mining Corp—		
6s with warr for Am shs J&J	f 25	----
Harris-Seybold-Potter—		
Conv s f deb 5s 1951 A&O	108½	109¼
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J	f 76	----
Haytian Corp income 8s 1938	f 28	29
Hearst Magazines—		
6s 1937-1938 M&S	100¾	101½
Hearst Publica 6½s to 1947 M&N	101¼	----
Heller (Walter E) 4s ww '46 A&O	101	101½
Helvetia Coal Min 1st 5s '38 A&O	86	----
Hightstown Rug 6½s w w 1944	89	91
Hinde & Dauch Pap 5½s '48 M&N	103½	105
Hines Land & Timber 6s '48 J&J	f 82½	83½
Hoe (R) & Co 5-7s 1944 A&O	f 75	----
4½-6½s 1st mtge 1944 A&O	95½	97½
Holland-Amer Line 6s '47 M&N	f 25	----
Hollingshead (R M) Co 7s '38 F&A	f 23	----
Holly Sugar 6s 1943	102	----
Home Serv (LosAng) 6½s '42 A&O	f 36	----
Home Serv (Portl, Ore) 7s '41 A&O	f 45	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940 M&N	102½	103
Hudson Coal 1st 5s 1962 A J&D	49¼	49½
Hud Riv Day Line 6s 1939 M&S	f 70	74
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J	f 32	----
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963 A&O	f 31½	35
Hygrade Food Products Corp—		
1st & ref 6s Jan 1949 A A&O	83½	85
6s 1949 series B J&J	83	85
Ice Service 1st 6½s 1937 J&D	93	----
1st 6½s 1939 J&D	70	----
Illinois Steel deb 4½s 1940 A&O	107⅝	107½
Ilseder Steel mtge 6s 1948 F&A	f 22	----
Independent Brewing 6s '55 J&J	109	----
Indiana Ice & Fuel 6½s A 1947	70	----
Ind Limestone inc 6s 1952 M&N	f 26	27½
Industrial Acceptance 4s 1952 J&J	----	100
Inland St'l 3¼s ser D 1961 F&A	103½	103⅞
Interlake Iron Corp—		
1st mtge 5s 1951 ser B M&N	102½	102½
Internat Agricultural Corp—		
1st & coll tr s f 5s 1942 M&N	100¾	102
International Match Corp—		
Deb s f 5s 1947 M&N	f 11¾	12½
Certificates of deposit	f 11½	12
Conv deb 5s 1941 J&J15	f 11¾	12½
Certificates of deposit	f 11½	12
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	78	80½
International Paper—		
1st & ref s f 5s 1947 ser A J&J	101¾	102
1st & ref s f 5s ser B 1947 J&J	101⅜	102
Ref mtge 6s 1955 ser A M&S	99	99½
Internat Pow & Pap of Nfld—		
1st M 5s 1968 J&J	103¾	104¾
1st 4½s 1968 J&J	102½	----
Internat Salt g 5s 1951 opt A&O	106⅜	106¾
Isotta Fraschini 7s 1942 J&D	76	84
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950 J&J	97	----
Jones & Laughlin Steel—		
1st mtge 4¼s ser A 1961 M&S	103½	103¾
Journal of Commerce 6½s 1937	87½	----
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs M&N	f 40	43
Ctfs of dep w w stpd 1943	f ----	25⅞
6s stamped (par $925) 1943	f 31	35½
6s with warr (par $925) 1943	f 32½	----
Keith (B F) Corp 6s 1946 M&S	98½	98⅝
Kelly Springfield Tire 6s '42 A&O	f 78	----
6s stamped 1942	f 78	----
Kelsey Hayes Wh'l 1st 6s '48 J&J	100	101
15-yr conv deb 6s 1948 J&J	100	101
Kendall Co deb A—		
5½s with warrants 1948 M&S	‡101.28	102.16
Kentucky Rock Asphalt—		
3¼-6½s 1945 J&D	f 33	----
Kentucky Securities coll 5s 1940	82	----
Keokee Cons Coke 5s 1959 J&J	94	----
Keystone Steel & Wire—		
2% notes 1937-1938 M&N	100	100½
3% notes 1939-1941 M&N	100¾	101½
4% notes 1942-1945 M&N	102	102½
Kimberly-Clark Corp—		
1st mtge 5s 1943 ser A J&J	103¾	104
Kings Co Refrig 6s 1942 A&O	63	66
Kingsport Press 6½s 1939 F&A	95	----
Kingston Elevator 1st 6s '50 M&N	98½	99½
Kinney (G R) ext 5½s 1941 J&D	101½	102
Kirby Lumber 6s 1938 J&J16	f 95	----
New 1st 4s 1947 J&J16	96	----
Koholyt Corp 6½s 1943 M&S	f 20½	----
Koppers Co—		
1st M & coll 4s 1951 M&N	102¾	103½
Kresge Foundation—		
10-year coll tr 4s 1945 J&J	107	108⅛
3½s coll trust notes 1947 F&A	----	103
Kreuger & Toll—		
5s uniform ctfs of dep 1959	f 44½	45¼
Lackawanna Steel 5s 1950 M&S	106	108
La France Textile 1st 6s '42 J&D	f 54½	56½
Lake Erie Bolt & Nut—		
6s April 1 1946	100	----
Lake St John Po & Pr 6½s 1942	f 123	----
6½s Feb 1 1947	f 135	----
1st 5½s 1961	103¾	101½
Debenture 5s 1961	85	86
Lake Superior Corporation—		
1st & coll tr gold 5s 1944 J&D	f 48	----
Lane Bryant Inc—		
S f deb 6s 1940 with warr M&N	101¾	102½
Langendorf Un Bak—		
1st 6½s 1941 M&S	103	----
Lautaro Nitrate Co—		
1st conv 6s 1954 with war J&J	f 40	41
Certificates of deposit	40	40⅞
Lawrence Portland Cement Co—		
Deb g 5½s 1942 A&O	101½	----
Lehigh C & Nav fund 4s '48 J&J	106	----
Cons s f g 4½s 1954 J&J	102	103
Cons s f 4½s 1954 ser C J&J	100	101¼
Lehigh Valley Coal—		
1st & ref 5s 1944 F&A	98	100
1st & ref 5s 1954 F&A	73	74⅞
1st & ref 5s 1964 F&A	66¼	68½
1st & ref 5s 1974 F&A	65	67⅜
Sec 6% gold notes 1938 J&J	99¾	100¼
Leonard Tietz—See Tietz		
Leipzig Trade Fair 7s 1953 M&N	f 21	----
Libby McNeil & Libby—		
1st M s f 5s 1942 A&O	105¼	106
Liggett & Myers g 7s 1944 A&O	131	132
Gold bonds 5s 1951 F&A	122⅜	125
Little (A E) Co 7s 1942 A&O	f 10	----
Loew's Inc deb s f 3½s 1946 F&A	99¾	99⅞
Logan County Coal 7s 1942 M&N	f 22	----
Long Bell Lumb 6s ser A '42 J&J	f 76	79
6s series B 1943 A&O	f 76	79
6s series C 1946 F&A	f 76	79
Louillard (P) Co g 7s 1944 A&O	128¼	130
5s, 1951 F&A	118	120½
Lukens Steel 5s extend 1955 M&N	90½	91½
Manati Sugar 1st 7½s '42 A&O	f 75⅝	80
Certificates of deposit	f 75½	76
1st s f 4s 1957 F&A	53½	54
Manhattan Refrig 5½s 1941 J&J	66	----
Mansfield Min & Smelting—		
7s without warrants 1941 M&N	f 22	----
Mfrs Tr Co ctfs of partic in A I		
Namm & Son 6s 1943 J&D	99	100⅜
Maple Leaf Milling—		
2¾s to 1938, 5½s to 1949 J&D	f 87½	89
Marine Elev (Buff) 7s 1948 M&S	45	----
Marion Steam Shovel—		
1st mtge s f 6s 1947 A&O	99	99¼
Martin (Glenn L) conv 6s 1939	243½	252½
Massey-Harris Co 5s 1947 A&O	97	----
McCallum Hosiery 6½s '41 A&O	f 51	----
McColl Fron'nac Oil 6s 1949 A&O	104¼	105
McCord Rad & Mfg—		
Deb 6s 1943 with warr F&A	102	102¼
McCrory Stores Corp—		
5s s f deb 1951 M&N	104⅝	105¼
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950 M&N	103½	103⅞
Mead (The) Corp—		
1st M 6s 1945 with warr M&N	106½	107½
Mengel Co 1st conv 7s 1939 M&S	d 99	100½
1st non-conv 7s 1939 M&S	d 99	100½
1st conv s f 4½s 1947 M&S	123	125
Messenger Corp deb 4½s '51 J&J	89⅜	90
Met Chain Prop—see Real Estate		
Metropolitan Ice 7s 1954 J&J	65	----
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950 A&O	100¾	103
Miag Mill Mach'y 1st 7s 1956	f ----	25
Mich Tann & Extract 6½s '38 M&S	97½	----
Middle States Petrol 6½s 1945	94½	96
Miller & Hart Inc. deb 6s '43 J&J	70¾	----
Miller & Lux Inc 1st M 6s '45 A&O	f 115	117
7% gold notes 1935 A&O	f 112	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1945 A&O	f 66	67
1st 6s series B 1948 J&J	f 66	67
1st 6s series C 1950 M&N	f 66	67
5-yr 6% notes 1931 M&S	f 21	23
Minn Valley Canning 6s '41 J&J	100½	----
Mohawk Rubber ext 6s 1938 A&O	f 35	----
Monon Coal—See Chic Ind. & L Ry.		
Monroe Coal Mining 6s 1947	93	----
Montreal Cotton deb 5s '43 M&N	104½	106
Morgan Eng ng 8s 1941 M&N	101	----
Morris Plan sec 6s x-w 1947 M&S	89	91
Mtge-Bond Co 4s ser 2 '66 A&O	f 75	----
6s series 4 1933 M&N	f 75	----
5½s series 16 1940 M&N	f 75	----
Mortbon Corp—		
Coll A 5s ser 1 1941 J&D	81	----
Coll B 5s ser 2 1946 J&D	68	----
Coll C 5s ser 3 1951 J&D	60	----
Coll D 5s ser 4 1956 J&D	58	----
Munising Paper 6s A&B '43 A&O	99½	----
Munson Steamship Line—		
Secured 6s 1937 J&J	f 18¼	19
Deb 6½s Jan. 1 1937 A&O	f 10½	11
Certificates of deposit	f 10	11
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 21	24
Nast (Conde) 6½s Dec 15 1937	98	----
Nat'l Acme 4½s ext to '46 J&D	100⅜	----
Nat'l Baking 6s ser A 1941 M&N	101	----
Nat Dairy Prod 3¼s w w 51 M&N	105⅝	105½
National Distillers Products—		
10-yr deb 4½s May 1 '45 M&N	105	105¼
National Fire Proofing Co—		
Deb s f 5½s 1947 M&S	f 78	----
1st M conv 5½s A 1946 M&N	118	----
Cum conv inc 5s 1952 M&N	f 65¼	66½
Nat Food Products 6s '44 M&N	f 42	----
Coll conv 6s w s ser A '44 M&N	f 44	----
Nat Gypsum s f 6s 1943 A&O	104	----
Nat Lumber & Creosoting 5½s	103	----
Nat Radiator 6½s 1947 F&A	f 48	----
Certificates of deposit	f 55	----
5s 1946	f 75	77
National Steel Corp—		
1st coll mtge s f 4s June 1 1965	106	106¼
Nat Union Mtge 2-6s ser A 1954	59	61
2-5s series B 1954	84	----
New England Laundry 6s 1936	f 38	----
4-5s 1956	f 60	----
New Niquero Sugar 3½s 1937	f 50	----
N Y Dock Co—1st g 4s '51 F&A	67½	68¼
Serial 5% notes 1938 A&O	66	67½
N Y Ev'g Journal 6½s '37 J&D	102½	102½
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N	102	----
N Y L E & W D & I 1st 6s '13		
Extended at 5% to 1943 J&J	105¼	----
N Y Shipbuilding 1st 5s Nov 1 '46	101	102
New York Trap Rock Corp—		
1st M s f 6s 1946 J&D	89	91¼
6s stamped 1946	92½	94½
Partic deb 2d mtge 7s 1946 J&D	90	----
N Y World's Fair 1939—		
Deb 4s 1941 J&J	----	100
Nicholson Term & Dock 6½s '44	----	----
North Amer Car—		
Equip trust 4½s Aug 1 '37-'46	b 4.25	3.00%
Equip trust 4½s Nov 25 '37-'43	b 4.25	3.00%
Equip trust 5½s Sept 1 '37-'44	101	102
North Amer Cement Corp—		
Deb 6½s A with warr '40 M&S	f 85	----
6½s 1943 M&S	100	101
Income 6½s 1953 M&S	f 62½	64
Nor Amer Refract 6½s 1944 J&J	96	99
North German Lloyd—		
20-yr s f 6s 1947 M&N	f 97½	----
New 6-4% 1947 M&N	f 49	51
North Western Refrigerator Line		
Equip trust 5s Aug 15 '37-'40	101	101½
Equip trust 4s ser I Jan 1 '38-'43	b 3.80	3.00%
Northern Elec & Nor Pap Mills—		
1st mtge 5s to 1948 M&N	95	96
Debenture 6s 1943 M&N	89	91
Northern Redwood Lumber—		
6s 1937 J&D	f 19	22
N'west Pub's Deb 4½s 1948 J&J	99½	----
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945 F&A	103	104½
5½s without warr 1945	98½	99½
Norwestern Term Co 5s '48 J&D	f 20	----
Norwegian Hy-Elec Nitrog Corp—		
Ref & imp 5½s '57 ser A M&N	100¼	101½
Nova Scotia S & C 5s 1959 J&J	f 80	81½
6s perpetual stock J&J	f 44½	46
O'Gara Coal 5s '55 op aft '08 M&S	f 19	----
Ohio Fin deb 6½s ww 1944 M&N	103½	----
Conv s f 5s 1951 F&A	102¾	103½
Ohio Leather conv deb 5s '46 J&J	109	112
Okonite Co 6s stmp 1942 J&D	101½	102½
Old Ben Coal Corp 6s (w s) 1948	f 32	35
Inc deb 7½s (w s) Aug 1 1953	f 6	8
Oregon-Am Lumber 6s 1942 A&O	f 38	42
Oregon Pulp & Paper 6½s to		
Apr 30 '37, 6% to 1945 M&N	99½	----
Oreg Terminals 6½s A 1942 M&N	f 22	----
1st income 5s 1945 A&O	f 45	----
Orono Pulp & Paper 6s 1943 J&J	f 55	60
Osgood Co deb g 6s 1943 J&D	f 57	63
Oswego Falls Corp 6s 1941 J&J	101⅞	102
Otis Steel 1st 6s 1941 ser A M&S	a ----	----
1st mtge s f 4½s A 1962 J&J	97½	98
Oxford Maimi Paper 6s 1947 F&A	93½	----
Pacific Atlantic SS 2-5s '43 M&N	f 28	----
Pac Coast Cement 6s A 1942 J&D	84	85
Pacific Coast Co 5s 1946 J&D	71	71⅞
Palmer Corp of La 1st 6s '48 J&D	102	102¾
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15	f 51½	53
Certificates of deposit	f 45	46
Panhandle Eastern Pipe Line—		
6s 1950 A&O	103½	----
Conv deb 3¼s 1947 M&S	104½	105½
Paramount Pictures 6s 1955 J&J	101¼	101⅜
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	75½	76
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	90¾	92½
Pearl River Valley Lumber—		
1st income 4-5s 1945 M&S	f 115	----
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S15	101½	102
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960 J&D	105¾	----
Pettibone Mulliken—		
6s w w 1943 M&S	f 85	87
6% notes w w 1938 M&S	f 17½	----
Phila Brew 1st conv 6s 1944 M&S	85	90
Phila & Read C & I 5s 1973 J&J	38½	39
Conv deb 6s 1949 M&S	16¾	16¾
Phoenix Iron 1st s f 6s 1946 M&N	104½	----
Phoenix Silk Mills 7s 1943	f 17½	19½
Pickering Lumber 6s A '46 M&N	f 36	37
Pierce Butler & Pierce 6½s '42	f 28	----
Pillsbury Flour Mills 6s 1943 A&O	106¾	----
Pine Hill Collieries 1st 6s 1942	f 18	----
Pirelli Co of Italy con 7s '52 M&N	96¼	99
Pittsburgh Athletic Assn 5s 1939	----	----
Pittsburgh (Univ of) Stad'm 6s '49	87	----
Pittsb Brewing 6s Feb 4 '49 J&J	109	----
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949 F&A	108	110
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947 J&D	102	----
Pitts Steel s f 6s 1948 F&A	106	107
1st gold 5s 1957 op J&J	103	----
Poor & Co s f deb 4s 1946 A&O	101	102
Port Arthur Canal & Dock—See RR.		
Portland Woolen Mills—		
6½s 1941 M&N	97½	----
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J	83	85
Potrero Sugar—		
7s stamped 1947 M&N	f 78¼	78¾
Pratt Cons Coal 1st s f 5s '55 J&J	91	----
Pressed Steel Car Co—		
Income deb 5s 1951 J&J	96½	97½
Produce Term & Cold Storage—		
1st income 6s 1958 J&D	----	89
Protestant Church of Germany—		
7s 1946 A&O	f 18½	----
Prov Paper Ltd 5½s 1947 M&N	103	----
Pure Oil Co—		
15-yr s f 4½s w w 1950 J&J	117¾	119
4½s without warrants 1950	104½	104½
Purity Bakeries 5s 1948 J&J	100½	101
Quaker City Cold Storage—		
1st s f 5s 1953 M&N	57	----
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid	f ----	----
Debenture gold 6s 1941 J&D	f ----	120
Conv s f deb 5½s (new w i) 1947	99	100
Railway Express Agency Inc—		
Serial 5s 1937-'38 (s-a) M&S	103	104
Series 5s 1939-'49 (s-a) M&S	108	112
Regent Knitting Mills—		
1st 6½s 1942 M&S	† 105	----
Reliance Bronze & Steel 6s 1944	f 26	28
Remington Rand Inc—		
20-yr deb 4½s w w 1956 M&S	114	114½

* Called April at 102. † Called March 1 at 105. ‡ Called March 1 at 102. *a* Called March 16 at 101½. *b* Basis. *d* Called March 1 at 100.
f This price includes accrued interest. † Last sale. ‡ Nominal.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Republic Motor Truck Co Inc—		
Deb 6½s 1937 with warr J&J	94½	----
Republic Portl Cem't 6s '43 M&S	‡ 103	----
Republic Steel Corp—		
Gen mtge conv 4½s A '50 M&S	156¾	157½
Gen mtge 4½s ser B 1961 F&A	98½	98⅞
Gen mtge 4½s ser C 1956 M&N	99	99⅜
Purchase money 5½s '54 M&N	114	114¼
Restigouche Paper Ltd 6s 1948	111¾	117½
Revere Copper & Brass—		
1st mtge 4½s s f 1956 J&J	103⅜	104
Reynolds Met deb 3½s '51 J&D	99	100
Rheinelbe Union 7s 1946 J&J	f 27½	32
Rhine-Main-Danube 7s '50 M&S	f 25⅜	36¼
Rhode Island Ice 6s 1948 M&N	f 5	10
5s with stock 1951	f 10	15
Richardson & Boyn 6½s '37 J&D	f 37	----
Cum income 4s 1945 J&J	f 34	37
Richfield Oil of California—		
Coll tr 6s 1944 ser A M&N	f 60	61
Certificates of deposit	f 51¾	53
Conv s f 4s 1952 (new w i)	108½	109½
Richm'd Cedar Wks 6½s '45 J&J	f 32½	34
Richmond Hos Mills 7s '38 F&A	f 48	----
Richmond (Va) Ice 6½s '42 A&O	50	57
Rima Steel Corp 1st s f 7s '55 F&A	f 51¾	53
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D30	104½	----
River Raisin Pap 1st 6s '45 F&A	100	----
Roberts & Oake (Chi) 6s '44 M&N	69	----
Rochester Button Co 6½s '41 A&O	75½	----
Roch & Pitts C & I 5s '46 M&N	91	----
Rocky Mtn Fuel 5s 1943 A&O	f 38	41
Rolland Pap 1st 5½s A '48 J&D	103½	----
Rolls Royce 7s Sept 1 1937	f 10	11½
Roman Catholic Church 6½s 1946	f 21	23
Rom Cath Church Welfare 7s 1946	f 20	----
Royal Dutch Co—		
Deb 4s 1945 with warr A&O	165	170
Rueping (F) Leather 6s 1940	97	----
Ruhr Chemical 6s 1948 A&O	f 23⅝	25
Ruhr Housing 6½s 1958 J&J	f 22¼	26
St Clair Furnace 1st 5s '39 F&A	105	----
St Joseph Stock Yds 5s '40 F&A	102	----
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D	f 16⅛	16⅜
St L Rky Mt & P 5s '55 stpd J&J	82¼	84⅝
St Paul Un Stk Yds 5s 1946 A&O	104	----
Saltex Looms Inc 6s 1954 A&O	78	78½
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	f 22	23
Gen & ref 6½s 1951 M&N	f 21	23
6% notes 1937 J&J	fk 24½	26
Sayre & Fisher Brick 6s 1947 J&J	f 39	40
Schulco Co 6½s 1946 J&J	f ----	45½
Stamped (July 1933 coup on)	f 40	44⅞
Guar s f 6½s 1946 ser B A&O	f 40⅝	----
Stamped	f 40½	42
Schulze Baking 1st 6s '45 M&S	f 86	87
Scovill Mfg Co 5½s 1945 J&J	107	108
Scripps (E W) deb 5½s 1943 F&A	102	102¾
Scullin Steel 1st 6s stmpd '41 A&O	f 92	94
Seattle Times deb 6½s 1948 F&A	----	----
Securities Accept Corp 5s '46 J&D	103¾	----
Seneca Copper 7s 1933 J&J	f 23	25
Servel Corp 5s 1948 J&J	106⅝	----
Sharon Steel Corp—		
4½s conv deb 1951 M&S	114⅜	115½
Shell Union Oil Corp—		
15-year 3½s debs 1951 M&S	99	99⅜
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	70¼	71⅞
Siemens & Halske 10-yr 7s '35 J&J	f 98⅜	----
Deb g s f 6½s '51 with war M&S	f 61⅜	66
Deb 6s 2930	f 260	290
7s 1940	98	----
Signal Oil & Gas—		
Conv 6½s A 1945 M&N	108½	----
Silesian-Am Corp 7s 1941 F&A	71	73
Silverw'd Dairies 5s '41 to '51 J&J	----	100
Simmons Co 5s Nov 1 '44 M&N	102¼	102⅝
Simpsons Ltd—		
1st & coll 4½s A 1951 J&J	98½	99½
Skelly Oil deb 4s 1951 J&J	100¼	100½
Smith (Howard) Paper Mills Ltd		
1st 4½s 1951 J&D	103	103½
Smith (L C) & Corona Typewr'rs		
Deb 2% to 4½% '37 to '46 J&J	100	----
Smith & Wesson 5½s 1938	65	----
Socony-Vacuum Oil—		
Deb 3½s 1950 A&O	106½	106½
South Coast Corp—		
Gen mtge inc 6s April 1950	f 93	93
Southern Advance Bag & Paper—		
1st s f 6s 1947 J&D	101½	----
Southern Brighton Mills—		
1st gtd 7s 1940 J&D	72	75
1st gtd 6½s 1940 J&D	72	75
Sou Ice & Util conv 6s 1946 F&A	70	----
Southern Ice 1st & ref 8s '42 A&O	60	----
Southern Kraft Corp—		
1st leasehold 4½s 1946 J&D	100¼	100¾
Sou New Eng Ice 6½s 1942 F&A	f 40	----
Southern United Ice Co—		
1st 4s w s 1950	50	53
Southland Ice 6s Jan 1 1949	f 105	----
Southwest Dairy Products—		
6½s w w 1938 M&N	f ----	12
Conv income 5s 1944	f 17	----
So'western Devel't 4s 1942 J&J	90	93
Spang Chalf't & Co 1st 5s '48 J&J	104¾	105¼
Springfield Ice 7s 1944	f 7	----
Spruce Falls Power & Pap Ltd—		
1st 5½s 1937-45 A&O	* 102	----
Staley (A E) 1st mtge 4s '46 F&A	105¾	106
Standard Ice 1st 6s 1947 F&A	54	----
Stand Oil (N J) deb 3s '61 J&D	98⅛	99
Stand Textile Prod 6½s '42 M&S		
Assented	f 24½	25¼
Stanley Co (Camden) 6s 40 J&D	97½	99½
Stanley Crandall 6s 1946 F&A	97	99
Stanly-Rowl-Clark 6s 1946 F&A	94	97
Starrett Corp sec inc 5s 1950 A&O	f 39½	40½
Old 5s 1950	f 53	54
Steel Co of Can 6s 1940 J&J	112½	----
Stern Brothers 6s s f 1947 J&D	86	89
Stevens & Thompson Pap 6s 1942	65	----
Stillwater Worsted Mills—		
Deb 5½s A 1943 F&A	98	101½
Stinnes (Hugo) Corp—		
7-4s Stamped 1946 J&J	f 49	52
Certificates of deposit	f 48½	----
7s unstamped 1946	f 59½	----
2d stamped 1946	46	48
Stinnes (Hugo) Industries—		
7-4s Stamped 1936 A&O	f 54	58
Certificates of deposit	f 47½	----
7s unstamped 1936	f 58½	----
2d stamped 1940	47	50
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	102¾	103¾
Struthers Wells Titusville—		
6½s 1943 M&N	99	103
Studebaker Corp 6s 1945 J&J	147	148½
Stutz Motor Car 7½s 1937 A&O	f 23	28
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S	f 4	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942 M&S	f 56	59
Superior Steel Corp 6s 1938 J&D	100	101½
Susquehanna Silk Mills—		
Sink fund deb 5s 1938 J&D	f 26	28
Swift & Co—		
1st s f 3¼s May 15 1950 M&N	106⅛	107
Symington-Gould Corp and Gould		
Coupler Corp 1st M conv inc		
with warrants 1956 F&A	----	175
Without warrants F&A	120½	140
Taggart Bros Co 6s 1944 J&D	100	----
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958	f 98	101
Temple Anth Coal 6½s '44 M&S	f 13	----
Tenn Coal & RR 5s 1951 J&J	120½	124
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B M&S	104⅝	104¾
Tenn Corp deb 6s ser C '44 M&S	----	----
Tenn Prod 1st s f 6½s '36 J&J	f 82½	----
Term Warehouse 2d 5s '42 J&J	----	45
Texas Corp deb 3½s 1951 J&D	103	103⅜
Texas Sugar Ref 1st 6s '44 F&A	f ----	8
Thermoid Co 5s w w 1951 J&D	99¼	100¼
Three Rivers Grain & Elevator—		
1st s f 5½s ser A 1951 M&S	96	99
Ticonderoga Pulp & Paper 6s '40	99	----
Tide Water Assoc Oil 3½s 1952	100⅛	100⅝
Tietz (Leonard) 7½s x-w '46 J&J	f 24	29
Tilden Lumb & Mills 6½s '46 M&S	f 53	55
Tokheim Oil Tank & Pump—		
4¼s conv deb 1947 F&A	105½	106½
Tomahawk Kraft Pap 6s '38 A&O	f 59	----
Toronto Carpet Mfg 6s '44 M&S	‡ 103	----
Trask Timber 1st 3s 1944 J&D	f 32	----
Truax-Traer Coal Co—		
Conv deb 6½s 1943 M&N15	102⅞	103⅛
Turner Glass Co 1st 6s 1939 J&D	90	92
Ulen & Co—		
6s 3d stamped 1944	53½	54½
Union Oil Co of California—		
6s May 1 1942 ser A F&A	119⅜	119½
15-yr 3½s deb 1952 J&J	111½	112½
Debenture 2½s 1938 M&N	a 101	----
Debenture 2¾s 1939 M&N	d 102	----
Debenture 3½s 1940 M&N	c 102⅞	----
Union Rock 1st 6s s f 1947 M&S	f 38½	39½
Union Term Coal Stor 6s '39 F&A	69	----
United Amusement Corp—		
1st s f 5s ser A 1956 F&A	99½	100½
United Biscuit deb 5s '50 A&O	107¼	107½
United Corps Ltd inc 5s 1953 F&A	99	----
United Elec Coal Cos inc 7s 1946	f 94	96
United Drugs 5s 1953 M&S15	101⅞	102
United Grain Growers Ltd—		
5s series A 1948 J&J	97½	----
5½s series B 1949 M&N	99	101
United Industrial 1st 6s 1945 J&D	f 24½	27
Deb 6½s 1941 M&N	f 24½	27
United Securities Ltd 5½s 1952	88	81¾
U S Bond & Mtge Corp—		
Coll trust 6½s 1940 M&N	f 13	14
Gtd coll trust 6½s 1942 J&J	f 10½	12
U S & British Internat Ltd—		
See investment trusts		
U S Cold Storage (Chg) 6s '45 J&J	100¼	----
U S Cold Storage (Kan City)—		
1st sink fund 6s ser A 1946 F&A	100	101
1st sink fund ser B 1949 F&A	100	----
U S Finishing 5s 1944 J&J	f 29	----
U S Pipe & Foundry Co—		
Conv deb 3½s 1946 M&N	----	157
U S Print & Litho 6s 1950 A&O	96	----
U S Radiator deb 5s 1938 F&A	112	114
U S Rubber—		
1st & ref 5s 1947 ser A J&J	106	106⅛
U S Sugar 6s 1941	75	----
U S Trucking Corp 5½s '43 J&D	98½	100
United Steamship 6s 1937 M&N	100	101½
United Steel Works (Germany)		
6½s series A 1951 J&D	f 28⅛	31
6½s series C 1951 J&D	f 28⅛	----
6½s series A 1947 J&J	f 28⅛	40
United Stockyards Corp—		
15-yr coll tr 4¼s A ww '51 A&O	98	98½
United Wall Paper Fac 6s 1947	105	107
Universal Sewer Pipe 6s 1938 J&J	66	----
Utilities Elkhorn Coal 6s 1948 J&J	60	65
Valvoline Oil 7s 1937 M&N	98	99½
Vanadium Corp of Amer—		
Conv deb 5s 1941 A&O	104⅜	105
Van Dorn Iron Wks 7s June 1 1942	82	----
Vertientes Sugar 1st 7s 1942 J&D	f 32½	34½
Certificates of deposit	f 30½	32
Vicana Sugar Co 6s 1955 J&J	f 29	30
Victor Amer Fuel 6s 1940 F&A	f 20	----
Victor Fuel 1st s f g 5s 1953 J&J	54½	57
Va Iron Coal & Coke 5s '49 M&S	56⅜	62½
Walker (Hiram)-G & W—		
Deb 4½s 1945 J&D	107	107⅛
Waltham W'tch & Cl'k 6s '43 J&D	105	----
Walworth Co 6s s f deb 1955 A&O	95½	97¾
20-yr 1st mtge 4s 1955 A&O	86¼	86⅝
Ward Baking 6s 1937 J&D15	101¼	102⅛
Warner Bros Pict 6s 1939 M&S	97¾	98
Warner Co 1st 6s 1944 A&O	93	94
Warner-Quinlan Co—		
Conv deb 6s 1939 M&S	f 51½	53
Warner Sugar Corp 7s 1939	f 24	28
Warren Bros Co—		
Conv s f deb 6s 1941 M&S	f 71⅜	71⅞
5½% notes 1937 M&S	f 70	72
Warren (S D) Co 6s 1945 F&A	103½	104½
Wayne Coal Co 6s 1937 M&S	f ½	----
Webster C&C 1st g 5s '42 op M&S	95	98
West Disinfecting 6s 1940 J&J	100	----
West Indies Sugar 6s 1947 A&O	f 90	----
W Va Coal & Coke 1st 6s '50 J&J	f 15	----
West Chain Stores 6s ww'39 M&N	----	85
Western Fuel Corp 7-4s '50 M&N	75	----
Western Newspaper Union—		
Conv deb 6s 1944 F&A	74¾	75½
Western Steel Prod 6s A '48 M&N	f 50½	----
1st s f 6s series B 1948 M&N	f 50½	----
Weyenberg Shoe Mfg—		
Debenture 4½s 1945 J&D	115	118
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966 F&A	101¾	102
Whitaker Paper 7s 1942 M&N	110	----
White Sewing Machine—		
Deb 6s 1940 M&N	104¾	105
Whittal (M J) Assoc Ltd 5s 1937	f 31	----
Wickw Spencer Steel 7s '35 J&J		
Certificates of deposit	f 39½	40½
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935 M&N		
Certificates of deposit	f 39½	40½
Sec conv 7½s 1935 M&S	f 91½	----
Wilcox Oil & Gas 6s 1945 J&J	85	----
Willys-Overland 1st 6½s '33 M&S	f 126	----
Wilson & Co—		
1st M 20-yr 4s ser A 1955 J&J	101¾	101⅞
Winslow Bros & Smith—		
5½s 1943 M&S	104½	----
Wisc Lime & Cement 6s '38 A&O	f 75	----
Witherbee Sherman Inc 6s 1944	f 58	62
Wood (Alan) Ir & St 6s 1944 A&O	104	----
Woodland Farm Dairy—		
6½s w w 1944 J&D	85	----
Woods Bros Corp 6s 1943 A&O	101½	----
Woodward Iron 5s 1952 J&J	f 148	153
1st lien 6% notes 1937 F&A	f 130	----
1st lien 5s 1962 J&J	102½	103½
2d conv income 5s 1962	149	152
Woodward & Tiernan Print—		
6s 1942 J&J	86	----
York Ice Mach 6s 1947 A&O	101½	102
Debenture 6s 1943 J&D	99¼	----
Youngstown Sheet & Tube—		
1st M s f 4s ser C 1961 M&N	102	102½
Conv deb 3½s 1951 F&A	133	134

EXCHANGE SEATS

	No.	Last Sale	Bid	Ask
N Y Stock Exch	1,375	$119,000	----	----
N Y Cotton Exch	450	12,250	11,500	12,500
N Y Cof & Sug Ex	344	6,400	5,000	6,500
N Y Curb Exch	550	33,500	----	----
Baltimore Stk Exch	76	1,400	1,200	1,500
Boston Stock Exch	139	6,400	5,000	6,500
Chicago Bd of Tr	1,549	5,400	5,150	5,700
Chicago Stock Exch	418	3,400	2,600	3,400
Cincinnati Stk Ex	50	2,800	3,000	4,000
Cleveland Stk Exch	41	5,000	3,000	5,000
Denver Stock Exch	17	250	----	----
Detroit Stock Exch	68	8,000	----	----
Ft Worth Gr & Cot	65	250	----	----
Hartford Stk Exch	20	1,125	----	----
Kan City (Bd of Tr)	217	3,350	----	----
Los Ang Stock Exch	83	25,000	----	----
Milw Grain & Stk	192	125	----	125
Minn Ch of Comm	523	2,390	2,000	2,400
Minn-St P Stk Ex	18	1,000	----	1,000
Montreal Stock Ex	y80	45,000	----	----
New Orl Cotton Ex	500	1,300	1,225	1,350
New Orl Stock Ex	70	175	125	200
Phila Stock Exch	200	2,750	----	2,700
Pittsb Stock Exch	115	2,000	----	2,250
St Louis Exchange	46	2,000	----	2,500
Salt Lake Stock Ex	48	300	----	----
San Fran Stock Ex	69	55,000	----	----
San Fran Curb Ex	72	8,000	----	----
Seattle Stock Exch	94	----	----	----
Seattle Curb & M				
Toronto Stock Exch	113	68,000	80,000	90,000
Washington Stk Ex	40	530	500	----
§ Wheeling Stk Ex	13	§1,000	----	----
Winnipeg Gr Exch	463	8,600	----	----

* Called April 1 at 102½. ‡ Called March 1 at 103. § Prices of Wheeling Stock Exchange memberships are fixed. *a* Called March 23 at 100½. *b* Basis. *d* Called March 23 at 100¼. *e* Called March 23 at 100⅝. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian prices. *s* Sale price. *y* 80 seats, 70 members.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
TEXTILE STOCKS			
Northern Mills			
Algonquin Print	100	135	----
American Mfg	100	39	40
Preferred	100	84	88
Amoskeag Mfg	*	1¾	2¼
Arlington Mills	100	54	57
Barnard Mfg	100	10	12
Beacon Mfg	100	60	----
Preferred	100	98	----
Berkshire Fine Spinning Co	*	19½	20½
7% cum pref	100	90	92
Bigelow-Sanford Carpet common	*	64½	65
Preferred	100	108½	----
Booth Mfg	100	2	----
Preferred	100	----	30
Border City Mfg	100	30	34
Boss Mfg com	100	107	----
Bourne Mills	100	103	106
Charlton Mills	100	50	55
Dexdale Hosiery— Preferred	100	10	----
Draper Corp	100	81	84
Farr Alpaca	100	22½	23½
General Cotton	*	¾	1
Gosnold M (N B)	*	----	56
Preferred	100	78	----
Prior preferred		23½	24½
GrinnellMfg(NB)	100	1	3
Hathaway Mfg	100	105	----
Kilburn M (N B)	75	60	----
Luther Mfg	100	36	39
Martel Mills		5½	----
Preferred		33	35
Mohawk Carpet	20	38	38½
Mt V-Woodb Mills (Baltimore)	100	5½	6½
Preferred	100	76	80
Nashawena M	*	12¾	13¾
Nashua M (N H)	100	16	19
Preferred	100	74	78
Neild Mills	100	24	27
Nonquitt M (N B)	*	31	32
Pacific Mills	*	40	40½
Pepperell Mfg	100	130½	132
Pierce Mfg	100	18	21
Pilgrim Mills	100	53½	----
Plymouth Cord	100	124	127
Powdrell & Alexander common	5	11¼	11¾
Powdrell Dartmouth Notes		94	----
Quissett Mills	100	----	39
Rich Borden Mfg Co (F R)	100	24½	----
Saco Lowell Shops Common	*	11	12
1st preferred	100	135	140
2d preferred	100	67	71
Sagamore Mfg (F R)	100	80	83
Sanford Mills	*	70	72
Saratoga Victory Mills common	*	2½	3½
Preferred	*	40	45
Soule Mill (N B)	100	32	34
Wamsutta M	100	21	23
Southern Mills			
Abbeville CM(SC)	10	4	6
Acme Spinning		108	----
Amer Yarn & Proc 7% preferred		88	93
		101	----
Anderson Cotton Mills	100	45	----
Arcade Cotton Mills		14	----
Avondale Mills	5	50	55
Beaumont Mfg		100	----
7% preferred		100	----
Belton Mills(SC)	25	14	17
Preferred		77	82
Bibb Mfg	100	117	121
Brandon Corp A		62	65
Class B		5½	7
7% preferred		101	104
Burlington Mills		177	----
Calhoun Mills		50	----
Cannon Mills	*	57	58
Chadwick-Hoskins Co	10	11½	----
8% preferred		101	104
China Grove Cot		88	92
Chiquola Mfg		140	----
6% preferred		97	101
Clifton Mfg (SC)	100	129	134
Climax Spinning	50	67	----
Columbus Mfg (Ga)		60	70
Converse (D E)	100	104	----
Cowpens Mills		----	5
Crescent Spinning		56	----
Dallas Mfg (Ala)	100	23	----
Darl'gton Mfg(SC)	5	2	5
Preferred		26	----
Dixon Mills		74	----
Dunnean Mills	100	137	142
7% preferred		109	----
Durham Hosiery 7% preferred		39	----
Eagle & Phenix	100	18	25
Eagle Yarn		60	----
Easley Cotton Mills 7% preferred		38	41
Efird Manufacturing		82	----
Enterprise Mfg(Ga)		45	----
Entwistle Mfg pref		----	----
Erwin Cotton com		121	126
6% preferred		109	----
Fairforest Finish Co Serial notes		----	98
Flint Mfg Co		26	----
7% preferred		94	----
Florence Mills		73	76
7% preferred		99	103
Gaffney Mfg	50	47	----
Gainesville Cot Mills		37	----
Glenwood Mills		90	----
Gossett Mills		67	70
Granteville Mfg	100	122	----
Grendel Mills Preferred	20	20	----
Hamrick Mills		45	----
Hanes (F H) Knit	5	10½	----
7% preferred		111	115
Hartsville Cot Mills		90	100
Henrietta Mills 7% preferred		38	45
Imperial Yarn		70	----
Industrial Cotton Mills pref		70	----
Inman Mills		103	----
Preferred		100	----
Judson Mills A pf	100	100	----
Preferred B	100	100	----
King (J P) Mfg	100	50	----
Laurens C M	100	54	57
Limestone Cot Mills		46	----
Linford Mills		73	----
Majestic Mfg		111	----
Marion Mfg Co		78	----
Marlboro Mills	4	2	3
Mills Mill pref	100	98	102
Monarch Mills	100	100	105
Musgrove Mills		8	13
Nat Yarn Mills	50	54	----
Newberry C M	100	99	103
Norris Cot Mills		64	----
Orr Cot Mills	100	68	71
7% preferred		97	108
Pacolet Mfg	100	80	----
7% preferred	100	105	----
Perfection Spinning		88	91
Pickens Cot Mills		133	----
Piedmont Mfg	100	160	----
Poe (F W) Mfg	100	47	50
Ranlo Mfg		8	12
7% preferred		38	----
Rhodiss Mills 7% pf		102	105
Riverdale Mills pref		80	----
Riverside & Dan Riv Common	25	28	----
6% preferred		111	----
Rowan Cotton Mills		112	----
Saxon Mills	100	22	24
Sibley Mfg (Ga)	100	22	26
Smyre (A M) Mfg— Common		89	95
7% preferred		100	103
Southern Bleachery & Print Wks	*	18	20
Preferred		103	105
Southern Franklin Process com	*	6½	8
Preferred		99	----
Southern Weaving		34	37
Southern Worsted pf		34	----
Spartan Mills	100	120	----
Sterling Spinning		65	----
Stowe Spinning		63	----
Textiles Inc	10	1¾	2⅛
Class A pref		67	----
Class B pref	50	24	26
Union-Buffalo Mills Common	10	4	10
1st 7% pref	100	104	106
2d 5% pref	100	35	36½
Victor-Monag Co 7% pref	100	69	71
Victory Yarn Mills— 1st M 6s Jan 1941		110	----
Wallace Mfg Co		91	----
Ware Shoals Mfg	100	71	----
Preferred		100	----
Wellington Mills	*	12	----
Preferred		71	----
West Point Mfg	100	127	----
Winget Yarn Mills Mtge 6s		94	----
Wiscassett Mills		170	178
Woodside Cot Mills		9	10½
Canadian Mills			
Can Converters	100	r 29	----
Can Cottons Ltd	100	r 73	----
Preferred	100	r 105	----
Domin Text Ltd	*	r 79⅞	90
Preferred	100	r 145	----
Montreal Cottons		r 35	----
Preferred	100	r 106¼	----
Penmans Ltd com	*	r 63¼	----
Preferred	100	r ----	----
Wabasso Cotton	*	r 23	24
MARINE INSURANCE SCRIP			
Atlantic Mutual— 1933		f 98	----
1934		f 98	----
1935		f 98	----
1936		f 98	----
1937		f 98	----
MINING STOCKS			
Admiralty Alaska Gold Mining	1	5c	9c
Alaska Juneau Gold Mining	10	14⅛	15⅛
Altar Cons Mines		6c	9c
Amer Zinc Lead & Smelting		16⅜	16⅝
Prior preferred		65	67
$6 preferred	25	160	200
AnacondaCopMin	50	63⅜	63⅝
Andes Copper M	20	32	33
Ariz Comstock	1	16c	22c
Austin Silver Min	1	2⅛	2¾
Bagdad Copper	5	13	13½
Black Hawk Consol Mines		⅛	1
Bulolo Gold Dredging, Ltd	5	29¼	30
Bunker Hill & Sull'n M & C	100	118	121
Butte Cop & Z Co	5	8¼	8⅜
Butte & Sup	10	2⅛	2⅜
Callahan Zinc-Lead Co	1	4⅞	5
Calumet & Hecla	5	18½	18¾
Carnegie Metals	1	3⅝	3¾
Central Am Mines	1	⅝	1
Cerro de Pasco	*	78	78⅛
Chief Consol Min	1	2	2⅛
Chile Copper	25	62	65
Cliff Mining	25	2	3
Como Mines	1	6	8
Consol Copper	5	9¼	9½
Cons Min & Smelt	5	84	85
Copper Canyon		41c	46c
Copper Range	*	15½	15¾
Cornucopia Gold	5c	2⅜	2⅝
Cresson Consolidated Gold Min & M	1	80c	90c
Cusi Mexicana	50c	5/8	11/16
Dome Mines Ltd	*	47¾	48¼
Eagle Pich Lead	10	26½	26⅝
Evans Wall Lead	*	3	3½
7% preferred	100	39	----
Federal Mining & Smelting com	10	130	138
7% preferred	100	118	125
Golden Cycle Corp	10	x 42	44½
Goldfield Consol Mines	1	¼	5/16
Granby Cons M S & Power common	5	12½	12⅝
Greene-Cananea	100	81	89
Hecla Mining	25c	21⅛	21⅜
Hollinger Mines	5	14¾	15
Homestake Min	100	385⅛	389
Howe Sound Co	5	84½	86
Hudson Bay Min & Smelting	*	35¼	37
Illinois Zinc	*	38	39
Inspiration Cons Copper	20	30	30½
Internatl Mining	1	17	17⅛
Warrants		7½	8
Island Creek Coal	1	26½	27
Preferred	1	126	132½
Isle Royale Cop	25	4½	5
Kennecott Copper	*	62¾	63
Kildun Mining	1	2⅜	2⅝
Kirkland LakeGold	1	1	1⅛
Lake Sh Mines Ltd	1	59	59½
Lava Cap Gold Min		90c	95c
Louisiana L'd & Ex	1	12¾	12⅞
Lucky Tiger Comb Gold Mining	10	1¾	1⅞
Magma Copper Co	10	60½	----
Mayflower-Old Colony Copper	25	5c	----
McIntyre Porcupine	5	40¼	40¾
Miami Copper	5	23½	23¾
Mining Corp of Canada	*	4½	4⅝
Mother Load Coali'n Mines	*	3	3⅛
Mt City Copper		16½	17
New Jersey Zinc	25	86	87
New River Co	100	10	14½
Preferred	100	85	90
N Y & Honduras Rosario		32	33½
Newmont Mining	10	128	131
Nipissing Mines	5	3	3⅛
Noranda Mines	*	79	79¼
North Butte	10	1⅛	1¼
Old Dominion Co	25	99c	1.00
Pacific Tin	*	45¼	46
Park-Utah— Consol Mines	1	6¾	7
Patino Mines & Enterprise com	*	18⅝	18⅞
Pioneer Gold Ltd	1	5¾	6
Polaris Development & Mining		6½	7¼
Pond Creek Pocahontas	*	18	21½
Premier Gold M		3¾	3⅞
Quincy	25	9¾	10
Roan Antelope Min Ltd Amer shares		81⅝	83¼
St Anth Gold M	1	¼	5/16
St Joseph Lea	10	55⅜	56
San Toy Mining		3c	4c
Seneca Copper		¼	½
Shattuck Denn	5	26½	27
Silver King Coal	5	15⅞	16
So Am Gold & Plat	1	5⅞	6
Stand Silver-Lead	1	1/16	¾
Sunshine Mining	10c	20¾	20⅞
Teck-Hughes G M	1	5⅞	6
Tonopah Belmont	1	¼	5/16
Tonopah Mining	1	1¾	2
Union Copper Land & Mining	25	31c	35c
United Verde Ext	50c	4½	4⅝
Utah-Apex	5	5⅞	6
Utah Copper Co	10	185	----
Utah Metal & Tun	1	2¼	2⅜
Walker Mining	1	4⅛	4⅜
White Knob Copper P Develop pref		3½	4
Wright Hargreaves Mines	*	7¾	7⅞
Yukon Gold	5	3¾	3⅞
REAL ESTATE TR & LAND STOCKS			
Albany T (Bost)	100	a 35	----
Bd of Tr Bld Tr	100	a 8½	----
Bos Gr'd R'T Tr	100	a 25	----
Bo R E T (Bos)	100	a 25	28
Bos Stor W'h'se	100	a 55	----
Boston Wharf	100	a ----	37½
Cent Bldg Tr	100	a ----	7
Chic R E Trus's	100	a 14	----
City R E T (C)	500	a ----	150
Congress St Associates (Boston)	100	a ----	7
Factory Bldg Tr	100	a ----	5
Fifty Associates (B)		a 550	----
Hotel Tr(Boston)	100	a ----	20
Kimball Bldg Tr	100	a ----	7
TITLE GUARANTEE & SAFE DEPOSIT STKS.			
Bond & M Guar	20	----	80c
EmpireTitle &Gu	100	11	15
Home Title Ins (NY)		3	3½
Lawyers' M Co	20	1	1½
Lawyers Title & Guaranty	100	2½	3
Maryland Cas Co	1	8	8¼
Natl Surety Co		2c	10c
New Amsterdam Casualty (Balt)	5	17	17½
Title Guar & Trust of New York	20	18	18¼
INDUSTRIAL AND MISCELLANEOUS			
A B Stove		3⅛	3⅜
Abbott Lab'tories	*	53¾	54
Abbotts' Dairy	*	27	29
Abercrombie & Fitch New common	1	19	21
New 6% pref	75	80	84
Abitibi Pow & Pap	*	8	8¼
6% pref	100	43¾	44¼
7% preferred	100	50	60
Abraham & Straus	*	58	59
Acetol Prod A	*	----	----
Acme Steel	25	77½	77½
Acme Wire v t c	20	52½	53
Adams Express	*	18½	18⅝
Adams Millis	*	25	25⅝
7% pref w w	100	110	112
Addressograph Multigraph Corp	10	33	33½
Advance Rumely	*	3⅜	3½
Aeolian Co— Class A	50	7¾	8¼
6% preferred	50	7½	8½
Aero Supply Mfg— Class A	*	20¼	22
Class B	*	5	5½
Aetna Brewery	1	¼	3/8
Aetna Stand Engine	*	18½	19
Preferred	100	96	100
Affiliated Prod	*	----	----
Agfa Ansco	*	16	18½
Agnew-Surpass— Shoe com	* r	9½	10
Preferred	100 r	108	110
Ainsworth Mfg new	5	18⅛	19
Air Reduc'n com	*	73¼	74
Air-Way Electric Appliance	*	4½	4⅝
Alaska Pack Assn	100	140	----
Albany Packing	100	38½	----
Preferred	100	82	----
Alberene Stone of Va Vot trust ctfs	5	11	12
Alberta-Pacific Grain class A	* r	5	----
Preferred	100 r	30	----
Algoma Steel com	*	24¼	25
Preferred	100	98	99½
Allegh Steel com	*	40	40½
Allendale Corp	*	25	27
$3.50 Preferred	*	34	36
Allen Indus	1	25	25½
Alles & Fisher	*	3½	4
Alliance Realty		3½	4¼
Preferred		29	----
Allied Brewing & Distilling Co	1	⅛	⅜
Allied Chem & Dye Corp	*	233	235
Allied Kid Co— Convertible pref	*	108¼	110
Allied Mills Inc	*	28½	28¾
Allied Prod cl A	25	26	26¾
Common	10	21¼	22
Allied Stores Corp	*	19⅝	19⅞
5% preferred	100	83⅞	84
Allis-Chalmers Mfg Common	*	73¼	74
Alpha Portl Cem	*	35	36
Aluminum Co com	*	161¼	162
6% preferred	100	119¼	----
Alum Goods Mfg	*	17	17¼
Aluminum Indus	*	13	13⅜
Aluminum Ltd	*	112	112½
6% preferred	100	122	127
Amal Leather	1	6⅞	7
Preferred 7%	50	42¼	44½
Amalg Sugar	1	4.15	4.30
5% preferred	10	7⅜	7⅝
Amerada Corp	*	109	109½
Amer Agric Chem— (Delaware)	*	88	89⅞
Amer Air Lines	10	29½	30
American Arch	*	52	54
Am Bakeries pref	100	105½	107½
Class A	*	42	44
Class B	*	28	30
Am Bank Note	10	34	■34½
6% preferred	50	62½	70
Am Bemberg com	*	18	20
Preferred	100	105	110
Am Beverage Corp	1	3⅜	3½
7% preferred		3½	4½
American Book	100	67	71
Amer Box Board	1	18¾	19
A.Brake Sh & Fdy— Common	*	74½	75
5½% conv pf	100	----	150
American Can	25	106⅛	106¾
7% preferred	100	161	163
Amer Canadian Properties	*	2	----
Am Car & Fdy	*	65½	66
7% preferred	100	97	100
Amer. Carmel.	100	10c	1.00
Preferred	100	7	10
Amer Centrifugal	*	4	4¼

a Purchaser also pays accrued dividend. f Flat price. k Last sale. l Par value $100. n Nominal. r Canadian price x Ex-dividend. • Without par value

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Am Chain & Cable	*	83½	84
5% conv pref	100	126	135
Amer Chicle	*	99	102½
Amer Cigarette & Cigar Co	100	160	----
Preferred	100	115	----
Amer Coal (N J)	25	29	32
Amer Colortype	10	20¾	20⅞
Amer Commercial Alcohol com	20	27⅝	28⅛
Am Crystal Sugar	10	31¾	32
6% 1st pref	100	98½	99
Am Cyanamid A	10 k	36	----
Class B	20	31⅞	32
Amer Distillers pf	--	6½	7
Amer Encaustic Tiling Co Ltd	1	10⅞	11¼
Amer Equities Co	1	4¾	4⅞
Amer Express	100	200	300
Amer Fork & Hoe	*	22¼	23
Preferred	100	104	106
Am Fruit Growers	*	3	3½
Preferred	100	13	14½
Amer Hard Rubb	50	25¼	26¼
8% preferred	100	110½	112½
Amer Hardware	25	43	45
Am-Hawaiian SS	10	19½	20¼
Am Hide & Leath	*	7⅞	8
7% preferred	100	40¾	42
Amer Home Prod	1	49½	51
Amer Hosiery	25	12	16
Amer Ice Co	*	3½	4
6% non-cum pf	100	25½	26
Amer I G Chem A	*	88	92
Amer Insulator	*	3	4
Preferred	50	40	44
Am Internat Corp	*	15⅛	15½
Amer-La France & Foamite Corp—			
Old common	*	28c	33c
New common		7¼	8
Warrants		2½	3¼
7% pref	100	9½	----
Am Laund Mach	20	36½	36⅞
Amer Locomotive	*	53¾	53⅞
7% preferred	100	118¼	119
Amer Mach & Fdy	*	26⅜	26⅞
Am Mach & Met	*	12¼	12⅜
Am Maize Prod	*	34	35½
Amer Maracaibo	1	1⅝	1¾
Amer Metal Co	*	66¼	66¾
6% conv pref	100	120½	128
American Meter	*	48½	49½
American News N Y Corp	*	71½	72
American Piano—			
Class A new	*	15	16
Class B new	50c	13½	14½
Amer Pneu Serv	25	1⅝	2
7% 1st pref	50	24¼	26
6% preferred	50	5	5¼
Am Potash & Chem	*	38	40¾
Amer Radiator & Stand Sanitary	*	26¼	26½
7% cum pref	100	156¼	162
Am Republics com	10	16	17
Amer Rolling Mill	25	36½	36⅞
6% preferred	100	106⅛	----
Am Safety Razor New com	18.50	33¾	34½
American Screw	100	50	53
Amer Seal-Kap	2	9¼	10½
Amer Seating	*	27½	27⅞
Amer Shipbldg	*	41½	42
Am Smelt & Refg	*	96	96¼
Rights		5⅛	5¼
7% preferred	100	146¼	146⅝
6% 2d pref	100	106¼	106½
American Snuff	25	63¾	64⅞
6% non-cum pf	100	144½	146
Am Steel F'dries	*	65	65¾
7% preferred	100	110½	112
American Stores	*	25¾	26½
American Stove	100	93	96
Amer Sugar Ref	100	51½	51½
7% preferred	100	139⅞	140¾
Am Sumatra Tob	*	23½	24
Amer Thread pref	5	4½	4⅝
Am Tobacco com	25	93	94½
Common B	25	94¾	95
6% preferred	100	139½	142
Am Transformer	10	6¼	7¼
Am Type Found	10	17¾	17⅞
7% old pref	100	39	----
Am Vitrified Prod	--	2¼	2¾
Preferred		10½	11½
Amer Wind Glass—			
Class A	100	60	64
Common	*	26	29
Preferred	100	108	112
Am Wool (Mass)	*	12⅛	12⅜
7% preferred	100	74½	75⅞
Amer Wringer	*	11⅞	13¾
Amer Writing Pap	1	1¼	1⅜
New common	*	8⅜	8½
$6 preferred	*	7⅛	7⅜
Anaconda W & C	*	89	95
Anchor Cap	*	21½	22¼
$6½ conv pref	*	109	114
Anchor P & Fence	*	4⅛	4½
Andian Nat Corp	*	48½	49½
Angostura-Wupper-mann Corp	1	8	8⅛
Anheuser Busch	100	177½	185
Antilla Sugar	100	3	5
Apex Elec Mfg	*	40¼	41¾
Appollo Steel		14½	15½
Apponaug Co	*	27½	29
A P W Paper	*	7¾	9
Archer-Dan-Midl'd	*	43½	44
7% preferred	100	122½	----
Arcturus Rad Tube	*	1¾	1⅞
Argo Oil		5⅛	5⅜
Armour & Co of Del 7% guar pref	100	110⅛	110½
Armour & Co (Ill)—			
Common	5	13⅝	13¾
$6 conv pr pref	*	99	99⅝
7% preferred	100	100	105
Armstrong Cork	*	68¾	69
Armstrong Rubber	*	7	7½
Arnold, Constable	5	16	16¼
Arnold Print Works Common	*	13	14
7% Preferred	50	38½	39
Arrow Aircraft	1	2⅝	3
Arrow Hart—			
Hegeman	25	68	69
Artloom Corp	*	14½	15¼
7% preferred	100	96	98
Art Metal Constr	10	24½	26
Art Metal Works	5	14	14⅜
Arundel Corp		20¼	21
Ashland Oil & Ref	1	7¾	8
Assoc Apparel Ind	*	14½	15½
Assoc Brew (Can)	* r	14¼	14½
Assoc Dry G'ds	1	23¼	23½
6% 1st pref	100	98½	100
7% 2d pref	100	114	116
Assoc El Indus Ltd Am dep rcts ord registered	£1	12⅞	13½
Assoc Laundries	*	⅝	¾
V t c common	*	⅝	¾
Associated Oil	25	46	47
Associated Rayon	*	5¼	----
Atl Coast Fisheries	*	12⅛	12½
Atl Gulf & W Ind SS Lines	*	25	26
5% non-cum pf	100	38¾	40
Atlantic Refining	25	34	34⅛
4% conv pref	100	110	115
Atlas Pipeline		1¼	1½
Atlas Plywood	*	8⅛	8⅜
Conv preferred	20	25	26
Atlas Powder	*	80¼	81
5% conv pref	100	127	128
Atlas Tack	*	15⅛	16
Auburn Automob	*	31¼	32
Austin Nich & Co	*	8⅛	8¼
Prior A	*	47	50
Autocar old com	10	9½	10½
New common	10	19	21
8% Preferred	100	102	105
Automatic Musical Instrument com	5	8¼	8⅜
Preferred	20	32	36
Automatic Prod	5	8⅛	8⅜
Automat Vot Mach	*	8⅜	8¾
Automobile Banking $1.50 conv pref	25	25½	27½
Class A com	25	9¾	10¾
8% preferred	100	100	----
Aviation Corp (Del)	3	8⅛	8¼
Axton-Fish Tob A	10	39½	40
Class B	10	----	17½
Preferred	100	100	102
Babcock & Wilcox	*	146	147
Baker Chemical	*	16¼	17¼
Balaban & Katz	25	49	51
Preferred	100	109	----
Baldw Loco Wks	*	8¾	8½
New common	100	29½	30
Rights		3⅜	3½
Conv assumed		7¼	7⅜
7% preferred	100	111½	113
Pref assumed		111½	113
Warrants		19½	20½
Bancroft (J) & Sons	*	5¼	----
Preferred	100	53	----
Bankers Industrial— Service cl A	*	6	7½
Barber Co Inc	10	40	40½
Barium Stainless Steel com	1	6¾	6⅞
Barker Bros	*	27½	28½
New 5½% pref	50	39½	40
Barlow & Seelig cl A	5	18½	19¼
Barnsdall Oil	5	30½	31
Barnsdall Refining	1	1⅛	1⅛
Bartgis Bros com	1	6¾	7½
6% conv pref	25	22¾	25
Bath Iron Wks	1	11	12
Bathurst Power & Paper A	* r	17⅝	17¾
Bayuk Cigars new	*	18¼	18⅝
7% 1st pref	100	112⅛	113½
Beatrice Cream	25	26¾	27
Warrants		5	----
$5 preferred w w	*	103¼	106½
Preferred x-w	*	96	100
Bearings Co (Am)	*	3	3½
1st preferred	100	86	90
2d preferred	100	47	53
Beaunit Mills Inc	10	19	20
$1½ conv pref	20	28¼	29¼
Beech Aircraft	1	4⅜	4¾
Beech-Nut Pack	20	108	109½
Belding Hem'way	*	14¼	14½
Belden Mfg com	10 y	32	32¾
Bell Aircraft	1	14¾	15
Bellanca Aircraft— Common v t c	1	7	7⅛
Belt RR & Stk Yds Common	50	60	62½
Preferred	50	60	62½
Bendix Aviation	5	27⅛	27⅜
Beneficial Industrial Loan common	*	21½	21¾
Preferred	*	51¾	53¼
Benson & Hedges	*	4⅞	5½
Conv pref	* k	19	----
Berghoff Brew	1	13¼	13⅜
Berkey & Gay Furniture common	1	3⅛	3¼
Purchase warrants		1¾	1⅞
Berland Shoe St	*	14½	16½
7% preferred	100	104	----
Bessemer Limestone & Cement com		13½	14¼
Preferred		37	----
Best & Co Inc	*	59½	60½
Beth Fdy & Mach	*	3	----
Preferred	50	15½	----
Beth Steel (Del) Common	*	93	93¼
5% preferred	20	18⅞	19
7% preferred	100	127¼	127¾
B/G Foods Inc	*	4	5
7% preferred	100	80	90
Bickfords Inc	*	14¾	15¼
Preferred	*	36½	37½
Billings & Spen	25	5½	6½
Bing & Bing	5	1½	2½
Birtman Elec Co	5	27½	28½
Preferred		110	----
Black&Decker Mfg	*	34½	35
Blauner's com	*	21½	23
$3 Preferred	*	48½	50
Blaw-Knox Co	*	26½	26¾
Bliss (E W) Co	*	22⅛	22¼
1st preferred	50	63	73
2d preferred B	10	11½	13
Bliss & Laughlin	5	39	40
Bloomingdale Bros	*	28½	29⅞
Blumenthal (S) com	*	34⅜	35
Inc 7% pref	100	91½	94½
Boeing Airplane	5	47¼	47⅞
Bohack (H C) com	*	10	10⅓
1st preferred	100	48	51
Bohack Realty pf	100	35	40
Bohn Alum & Br	5	46	47
Bon Ami com A	*	88	89
Common B	*	44	45½
Borden Co	15	26⅝	27
Borg-Warner Corp	10	77¼	78
Borne Scrymser	25	18½	19
Boston-Herald Traveler Corp	*	27½	28¼
Boston Woven Hose & Rubber com	*	38	41
Preferred	100	115	----
Botany Consol Mills Class A	50	3¾	4
New common	1	5⅞	6¼
Old common		5/16	11/16
Preferred	25	8⅞	9¼
Bourjois, Inc	*	5½	----
$2.75 cum pref	*	32	34
Bower Roll B'r'g	5	31¼	32
Bowman Biltmore Bondholders A		38	40
Bowm Bilt Hotels— Common	*	2	2¾
1st preferred	100	26½	27½
2d preferred		6½	7
Breeze Corp	1	13⅜	13⅞
Brewers & Dist v t c	*	⅝	----
New common	5	7⅝	8¾
Bridgeport Brass	*	21½	21⅝
Bridgeport Mach	*	18	18⅛
Briggs Mfg	*	54½	55
Briggs & Stratton	*	47⅝	49
Brighton Mills pf	100	5	----
Brill Corp class A	*	14¾	15⅜
Class B	*	6	6½
7% preferred	100	69	70
Brillo Mfg	*	11⅞	12¼
Class A	*	31	----
Bristol Brass	25	65	68
Bristol-Myers	5	43½	45
Brit-Amer Oil Ltd— Coupon	*	25¾	26
Registered	*	25¾	26
Brit-Amer Tob reg	£1	30¼	31½
Ordinary bearer	£1	30⅝	31
British Celanese Ltd Amer dep rcts	10s	2¾	2½
Brockway Motor— Truck common	*	----	¼
Preferred	100	8¼	9¼
Brown Co 6% pf	100	52	53
Brown Forman Distillery	*	9⅜	9⅞
$6 preferred	*	----	----
Brown Fence & Wire New common	1	14¾	14⅞
Class A pref	*	27	28¾
Brown Shoe	*	48¼	49⅜
Bruce (E L) Co		26½	28
Bruck Silk Mills	*	7	15
Brunswick-Balke-Collender	*	21	21½
$5 preferred	*	80	82
Buckeye Pipe L	50	50¼	51½
Buckeye Steel Cast	*	46¼	47¼
Bucyrus-Erie Co	5	23¾	23⅞
7% cum pref	100	115	117
Buda Co com	100	190	194
Budd (E G) Mfg	*	12⅜	12½
7% preferred	100	80	84
Budd Wheel	*	10⅞	11
7% preferred	100	116	121
Bldg Prod class A	* r	66	67
Bullard Co	*	40½	41
Bulova Watch	*	63	63½
Burco Inc com	*	4⅜	4¾
Conv preferred	* k	38¼	----
Warrants		1/16	1/16
Burdines Inc	*	40	43
Preferred	*	44	45
Burma Corp Ltd— Am dep receipts		4½	4¾
Burns Bros com	*	1½	2½
Burr Add Machine	*	34¼	34¾
Burry Biscuit	12½c	6½	----
Bush Ter Co com	*	9	9¼
7% debenture	100	30	32¾
Bush Terminal Bldgs 7% pref	100	37	38½
Butler Bros	10	17¼	17⅜
5% conv pref	30	34¼	34½
Butterick Co con	*	3½	4½
Preferred	50	8½	10
Byers (A M) com	*	28⅛	28¾
7% part pref	100	83	87
Byers Machine		11	12
Byllesby class A	*	6¼	7¼
Class B	*	5	6
Preferred	*	22	24
Byron Jackson	*	29¼	29¾
Cable El Pr v t c	*	1¼	1⅜
Calamba Sugar Estates com	20	31½	32¾
Calif Pack Corp	*	42¾	43
5% preferred	50	51	53
Cambria Iron	50	57¼	58¼
Campbell Wyant & Cannon Fdry	*	34½	35¾
Canada Cement	100 r	18½	18⅝
Preferred	100 r	108½	110½
Can Dry Ging Ale	5	28½	28⅞
Canada Forgings— Class A	* r	17½	19
Class B	* r	----	----
Can Iron Fdy's	100 r	31	----
Preferred	100 r	70	----
Canada 88 Lines	* r	3¼	3½
Preferred	100 r	7½	7¾
Canada Wire & Cable class A	* r	68	----
Class B	* r	28	----
Canadian Bronze	* r	59	59½
Preferred	100 r	109	----
Canadian Car & Fy	* r	18½	18¾
Preferred	25 r	27½	29
Canad Celanese	* r	26	26½
Preferred	100 r	122	124
Canadian Colonial Airways	1	3	3⅜
Can Fairbank pf	100 r	101	----
Canadian Foreign— Invest Corp	* r	31¼	32
Preferred	100 r	107	----
Can Indus Alcohol	*	6⅝	7
Class B	*	5⅞	6¾
Capital City Prod	*	19	21¾
Carborundum Co	*	135	143
Carib Syndicate	25	2⅛	2¼
Carman & Co A	*	23½	27½
Class B	*	6¼	6¾
Carnation Co	*	32¾	34
Carpenter Steel	5	34¼	34¾
Carrier Corp	*	43	44
Carriers & General	1	7¾	7⅞
Carter (J W) Co	1	12⅝	----
Casco Products	*	30½	33
Case (J I) Co	100	159½	162
7% preferred	100	125	127½
Case Lockwood & Brainard Co	100	225	----
Castle (A M) & Co	10 k	72	----
Catalin Corp	1	9½	9⅝
Caterpillar Tract	*	95	96
5% preferred	100	102¾	103½
Celanese Corp	*	35⅝	36
7% 1st part pf	100	111¾	113
7% prior pref	100	109½	111
Celotex Co com	*	45⅝	46¾
5% cum pref	100	80	82
Celluloid Corp	15	13½	14¼
1st preferred	*	98	100
$7 preferred	*	46	48¾
Central Aguirre Associates	*	35¼	35⅞
Central Airport	*	¾	----
Cent Foundry com	1	10⅞	11⅛
5% preferred	100	107	112
Cent Ohio St Prod	*	19	19½
Central Paper	1	----	----
Preferred	10	15½	17
Cen Violetta Sug	19	18¼	18⅞
Centrifugal Pipe	*	5¼	5⅜
Century Rib Mills	*	12	12½
7% preferred	100	108¼	111
Certain-Teed Prods common	1	20⅝	20¾
6% prior pref	100	77½	78½
Champion Paper & Fibre	*	45¾	46½
6% pref	100	109⅝	111
Chapman Valve	25	49	51
Preferred	100	115	125
Charis Corp	10	15½	15⅞
Checker Cab Mfg	5	44	47½
Cherry-Bur Corp	*	84	84⅞
Preferred	100	95¾	----
Chesebr'gh Mfg	25	112	115
Chic Daily News	*	25¼	25¾
Preferred	*	105	105½
Chicago Flex Shaft	5	72½	74
Chic Junc Rys & Un Stk Yds stpd	100	195	----
Preferred	100	110	115
Chic Mail Order	5	30⅛	31
Chicago Nipple		2½	3
Chic Pneu Tool	*	29⅛	29½
$3½ conv pref	*	64	65
Chic Rivet & Mach	*	35	37
Chic Yellow Cab	*	24¼	25
Chickasha Cot O	10	18⅞	19½
Childs Co com	*	13¾	14
Preferred	100	88	89
Chilton Co	10	7½	8
Chrysler Corp	5	125⅛	125½
Cin Un Stk Yds	*	18¼	20
City Auto Stamp	*	13⅝	13⅞
City Ice & Fuel	*	20½	21
6½% cum pf	100	89⅝	90
City Investing	100	63	75
City & Sub Homes	10	4	4½
City Stores	5	10⅜	10½
Clark (D L)	*	7¾	8
Clark Equip Co	*	33¾	34½
Preferred	100	102	----
Claude Neon Lt	1	2⅞	3
Clayton & Lambert	*	8½	9½
Cleveland Builders Supply com		18	18½
Cleve Cliffs $5 pref	*	89¾	90
Cleveland Graphite Bronze com	1	38	38⅛
Cleve Tractor	*	11	11½
Clev Un Stk Yds	*	8⅛	8¼
Cliffs Corp v t c	*	39¼	39¾
Cleve Worsted Mills Common	*	15	15½
Climax Molyb-denum Co	*	47½	48½
Clinchfield Coal	100	3¾	4¾
Preferred	100	50	----
Clorex Chemical	*	51	55
Club Aluminum	*	1⅝	1⅞
Cluett Peabody	*	85	90⅝
7% preferred	100	130	132
Coca-Cola Bottling of New York	*	79	82
Coca-Cola Co	*	139½	142
Class A	*	57¼	----
Coca-Cola Intern	*	920	----
Cockshutt Plow	* k	16	----
Cohn & Rosenberger Common	* k	9	----
Colgate-Palmolive-Peet	*	19¾	20⅛
6% preferred	100	103½	104
Collins & Aikman	*	57½	57⅞
Pref (7%)	100	107½	110
Collins Co	100	135	----
Collyer Insulated Wire common	*	23½	24¼
Colonial Beacon Oil	*	27½	29⅛
Colon Development Ordinary shares		7¾	7⅞
5% income A		4½	----
6% conv pref		4⅛	4¾

k Last sale. n Nominal. r Canadian price x Ex-dividend * Without par value. y Ex-rights.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Col Fuel & Iron	*	45⅛	45⅝
Warrants		15	15½
8% preferred	100	60	----
Colt's Patent Fire Arms Mfg	25	57⅜	58¼
Columbia Baking	*	8	10
Preferred	*	20	23
Columbia B'casting Syst Inc class A	5	50	51
Class B	5	49½	50½
Columbia O & G	1	8⅛	9
Columbia Pic com	* k	38¼	----
Vot tr ctfs com	*	36	37
$2.75 conv pref	*	44½	45¼
Colum Carbon v t c	*	115	117
Commercial Credit Common	10	61⅝	61⅞
4¼% conv pref	100	103⅛	107½
Comm'l Invest Tr	*	70½	71¼
$4.25 conv pref	*	107⅛	109
Comm Solvents	*	18½	18¾
Com'wealth Dist	1	2¼	2⅜
Compo Shoe Mach v t c	1	16¼	16⅞
Conde Nast Pub	*	17¼	17¾
Condor Pictures	1	3	3¼
Congoleum-Nairn	*	42⅛	42¾
Congress Cigar	*	18⅛	18½
Consol Aircraft	1	24¾	25⅛
$3 conv pref	*	58	60
Conso' Biscuit	1	9⅛	9⅜
Consol Car Heat	100	63	68
Cons Cigar Corp	*	15⅝	16
6½% pf ww	100	92	95
6½% pf ex-war	100	92	94
7% preferred	100	80½	87
Cons Film Indus	1	4⅝	4⅞
$2 cum part pf	*	16¼	17
Cons Laundries	5	12¾	13
Cons Mach Tool uts		24½	----
Consol Oil Corp	*	15¾	15⅝
$5 cum div p ef	*	104¾	106
Consol Retail Sts	5	8⅞	9
8% preferred	100 k	119½	----
Consol Royal Oil	10	2¾	2⅞
Consolidated Steel	*	13¾	14
Consol Textile	*	1½	1⅝
Consolidation Coal— Common v t c	25	8¾	8½
5% pref v t c	100	34	34¼
Consumers Co com	5	⅜	½
6% prior pref	100	9⅞	10½
7% 1st pref	100	6½	7
Container Corp	20	29	29½
Cont Bkg A (vot)	*	34½	34⅞
Class B (vot)	*	4¾	4⅞
Pf(8%)(non-v)	100	108	109½
Continental Can	20	60¼	60½
Cont Diam'd Fibre	5	23⅞	24¼
Continental Mot	1	3¼	3⅝
Cont'l Oil (Del)	5	41½	42
Cont'l Oil (Mex)	1	1⅞	2⅛
Cont'l Roll & Steel	*	23½	23¾
Preferred	100	100	108
Cont Screw com	10	55	----
Preferred	10	15	----
Cont Steel Corp	*	31	31½
Preferred	100	99	100½
Converse Rubber	*	27	28
Preferred	100	34	36
Cook P't & Varn	*	20	20¾
$4 preferred	*	62½	65
Cooper Bessemer	1	32	32⅝
$3 prior pref	*	60	61½
Copperweld Steel	*	32½	33½
Cord Corp	5	4⅞	5
Corn Prod Refg	25	67	67½
7% preferred	100	162½	165
Corroon & Rey'ds	*	7	7¼
$6 conv A pref	*	86	90
Cosden Oil	*	3½	3⅝
Preferred	100	39	39¾
Coty Inc	*	7	7⅛
Courtaulds Ltd— Am dep rcts ord £1	k	12⅛	----
Cramp (W) & Sns	100	1¼	1½
Crane Co com	25	50	52
Preferred	100	115¾	121
Creamery Package	*	24	25
Cream of Wheat	*	35¾	36
Creole Petrol	5	33¾	34
Crocker-Wheeler	*	17⅛	17⅜
Croft Brewing	1	¾	15/16
Crosley Radio	*	24⅞	25
Crowell Publish'g	*	54	56
Preferred	100	110	----
Crowley Milner	*	11	13
Crown Cent Petrol	*	2½	2⅝
Crown Cork Int A	*	14½	15
Crown C'k & Seal	*	87¾	88¼
$2.25 pref w w	*	52	52½
Preferred x-w	*	44⅛	45½
Crown Drug com	*	4⅜	4½
Preferred	50	22¾	23½
Crown-Willamette Paper $7 1st pf	*	120	120½
Crown-Zellerbach Vot tr ctfs	*	20⅞	21
Crucible Steel	100	73	73⅛
7% preferred	100	130	132
Crystal Oil Ref	*	1¾	1⅞
Cuba Co	1	2⅛	2¼
Cuban-Am Sug	10	11¼	11½
7% preferred	100	----	120
Cuban Atl Sugar— Common	10	17½	18½
Cuban Tobacco	*	12½	13½
5% Preferred	100	75	80
Cudahy Pack	50	42	43
Preferred	100	108½	----
Cummins Distil	1	4	4¼
8% preferred	10	9¼	10
Cuneo Press	*	47	50¼
Curtis Pub com	*	18⅞	19
$7 preferred	*	101	103¾
Curtiss Wright Corp	1	7	7⅛
Class A	1	20¼	20⅝
Cushman's Sons	*		
7% cum pref	100	----	90
$8 cum pref	*	61	63
Cutler Hammer	*	88½	89½
Darby Petroleum	5	16¾	17¼
Dardelet Thr'dlock	*	50	60
Darling Stores Corp			
$2 partic pref	*	28	29
Davega Sts Corp	5	16½	17
5% conv pref	25	22¼	22½
Davenport Hos'y	*	12	15½
Davison Chemical— Common	1	14¾	15¼
Dayton Rubber Mfg Common	*	24	24½
Class A	35	29	30½
Deck & Cohn com	*	10¼	10½
Preferred	100	85	95
Deep Rock Oil & Ref 7% pf	100	25	29
Deere & Co com	*	121	122½
7% preferred	20	29¾	30¼
Deisel-Wemmer Gilbert Corp	10	25¼	26¼
Preferred	100	----	----
Dejay Stores	1	15¾	15¾
Del Rayon A com	15	19¾	20¾
Dennison Mfg— Class A	10	3¾	4
7% preferred	100	70	71
8% preferred	100	130	132
Dentists' (The) Supply common	10	63	66
Derby O & Ref com	*	6⅜	6⅝
$4 Preferred	*	80	85
Det Gasket & Mfg— Common	1	17⅛	17¾
6% preferred	20	18⅛	18½
Detroit Gray Iron & Foundry	5	15	16
Detroit Mich Stove	1	8¾	9½
Detroit Harvester	1	21¾	22½
Detroit Paper Prod	1	8½	8¾
Detroit Steel Prod	*	59½	61½
Detroit Sulphite		9¼	9¾
Detroia Radio		11½	12½
Devoe & Raynolds— Class A (non-vot)	*	69	74
Common B	*	67	70
2d preferred	100	116	----
Diamond Match	*	33½	33½
6% part pref	25	39	39¾
Diamond Shoe com	k	26⅜	----
6½% pf (w w)	100	104	108
Diamond T Motor	2	23¾	24¼
Dictaphone Corp	*	63½	65
Preferred	100	120	----
Dictograph Prod	2	6½	8
Distillers Co Ltd	£1	26⅜	27½
Distillers Corp-Seagrams	*	26¼	26½
5% pref w w	100	91	93¼
Distillers Liquors	5	9½	10
Dixie-Vortex Co— Common	*	23½	24¼
Class A	*	40	41¼
Dixon (J) Cruc	100	77	81
Dr Pepper Co	*	----	46½
Dodge Mfg	*	25	25¾
Doehler Die Cast	*	42⅝	43¾
Dold (Jacob) Pkg— 6½% pref	100	22½	----
Domestic Finance— Cum preference	*	24	26
Dominion Bdge	100 r	54¼	55
Dominican Coal— Preferred	25 r	20¾	21
Dominion Glass	100 r	117	118
Preferred	100 r	140	150
Dominion Steel & Coal B	25	19¼	19⅞
Dominion Stores	*	10⅞	10⅝
Douglas Aircraft	*	65	65½
Douglas Shoe pf	100	35	37
Dow Chem com	*	145	149½
Preferred	100	115	118
Dow Drug	*	8	----
Preferred	100	108½	----
Dresser (S R) A	*	53⅛	54
Class B	*	34	36
Dri Steam Valve	5	4⅛	4½
Driver Harris Co	100	36¾	38½
Preferred	100	107	110
Dryden Paper	* r	13½	14
Dubilier Condenser	*	4½	4⅝
Dun (R G)— Bradstreet Corp	*	31	----
Dundee Textile	*	5½	6½
Dunhill Internat'l	1	6⅝	7⅛
Duplan Silk	*	15⅞	16⅜
8% cum pref	100	118½	119½
DuPont (E I) de N & Co common	20	170	171
Deben stock	100	133½	134¾
Durham Hosiery— Class B com	*	1½	1¾
6% preferred	100	37	42
Duro-Test Corp	1	7	7¾
Duval Texas Sulph	*	8¼	9
Dwight Mfg	15	19	20½
Eagle Lock	25	32	34
Eason Oil new		3½	4
East Dairies Ltd	* r	3½	4
Eastern Footwear	1	3⅛	3⅜
East Mal'ble Iron	25	25	26
Eastern Mfg com	*	7	8
Preferred	*	30	32
Eastern Roll Mill	5	14	14¼
Eastern SS Lines	*	11	11¼
Conv preferred	*	50	55
Eastern Sugar Assoc Common	1	34¾	36¾
Preferred	1	42¼	44½
Eastman Kodak	*	169⅛	170⅛
6% preferred	100	160	160½
Easy W Mach B	*	11½	11⅞
Eaton Mfg Co new	4	35½	35⅞
Economy Groc Strs	*	19	20½
Edison Bros Stores	*	66¼	69
Educational Pictures Old common		1	1¾
New common		9½	10½
Warrants		2¼	2¾
8% Preferred	100	46	50
Eisler Elec Corp	1	3½	3¾
Eisemann Magneto	*	2	----
Preferred	100	14	----
Eitingon Schild	*	13¼	14½
Electrical Steam Sterilizer	1	1⅞	2⅛
Electric Auto-Lite	5	43⅝	44
7% preferred	100	111½	111⅞
Electric Boat	3	14⅝	14¾
Elec Ferries com	*	½	1
Preferred	100	50	55
Elec & Musical Indus Am shs		6	6¼
Elec Shovel Coal	*	13¼	12¼
Partic pref	*	20¼	20⅝
Elec Stor Battery	*	41⅞	42
Elec Vacuum Clean	*	31	----
Electrol Inc	1	4¾	5
Electrographic Corp Common	1	15¾	16⅜
Electrolux Corp	1 r	20	21
Elgin N Watch	15	38	38½
Elk Horn Coal Corp	*	1¼	1⅜
6% part pref	50	5¼	5⅜
Ely Walker D G	25	----	31½
1st preferred	100	122½	----
2d preferred	100	100½	----
Emerson Drug	2½	23¾	24¾
Class B	2½	23¾	24¾
Emerson Electric	100	180	185
Empire Sheet & Tinplate		27½	28½
Empl Group Assoc	*	24	24½
Emsco Derrick	5	17¼	17¾
Endicott-Johnson	50	57	59
5% preferred	100	103¾	111
Equit Office Bldg	*	8¼	8⅞
Eureka Pipe Line	50	44	47
Eureka Vac Clean	5	13½	13¾
Evans Prod	5	32⅜	32½
Ex-Cell-O A & T	3	25⅝	25⅞
Exch Buffet Corp	*	5⅝	6
Fair (The) Chicago	*	13¼	13¾
7% preferred	100	89	89¾
Fairbanks Co	25	4⅜	4½
8% non-vot pf	100	23¾	24
Fairbanks Morse	*	62½	63¾
6% preferred	100	155	----
Fairchild Aviation	1	7½	7⅞
Fajardo Sugar	20	56½	58½
Falstaff Brewery	1	9⅞	10
Famous Players Can Corp com	1 r	30	35
Voting trust ctfs	r	30	35
Fanny Farmer Candy Common	*	23⅝	24
Fansteel Metallurg	*	16	16⅝
F E D Corp	*		11/16
Fedders Mfg com	*	31	31¼
Federal Bake Shops	*	5¼	6½
Preferred	30	21	22½
Federal Mot Tr	*	10½	10⅝
Fed Screw Works	*	10½	10⅞
Federated Dept Sts	*	38¾	40
4¼% conv pf	100	105¼	105¾
Ferro Enamel	*	43¼	45
F G Trading Corp	1	½	----
Preferred	1	83	----
Fiat Am dep rcts		17⅝	19¼
Fidelio Brewery	1	1	1⅛
Field (Marshall) & Co	*	25½	25⅝
5th Ave Coach	25	47½	50½
Filene's Sons	*	34	----
Film Inspect Mach	*	----	½
Firestone Tire & Rub Common	10	37⅛	37½
6% 1st pf w w	100	106¼	106½
First Nat Stores	*	51	51½
7% 1st pref	100	113¼	114
Fishman (M H)	*	23	25½
Preferred	100	106	----
Fisk Rubber Corp	1	14⅝	14½
$6 preferred	100	86	87
Flintkote Co com	*	43	43⅜
Fla Portld Cem u t s		48	50
Florence Stove	2	51½	54½
Florsheim Shoe com	*	36¼	37½
Flour Mills of Am	*	1	1¼
Preferred	*	----	34½
Follansbee Bros	*	8½	8½
Preferred		43½	45
Food Mach'y	10	51	52½
4½s conv pf	100	119	120
Foote Bros Gear & Mach com	5	7⅛	7⅞
Preferred	100	7¼	7¾
Ford Motor Ltd— Am dep rcts ord		7⅛	7¾
Ford Mot of Can	100		
Class A	*	27½	27¾
Class B	*	29	30
Ford Motor France Am dep rcts		4	4½
Foster Wheeler	10	48⅞	50¼
$7 conv pref	*	125	131⅜
Foundation Co	*	7¾	8½
Foreign shs A	*	3⅝	3¾
Foundation Co of Canada	* r	23¼	25
Fox Film class A	*	30	32
Fox (Peter) Brew	5	9½	10
Fox St Louis Theatre Units		16½	17½
F-R Publishing	*	36	40
Francisco Sugar	*	13⅛	13⅜
Franklin Rayon	1	11⅞	12
Franklin Ry Sup	*	60	63
Freeport Sulphur	10	29¼	29½
6% conv pref	100	112	116½
Froedtert Grain & Malt common	1	12½	13¼
Preferred	15	18¼	18¾
Fuhrman & Schmidt Brewing com	1	60c	70c
Fuller (G A) Co— Partic pref	*	60	65
2d preferred	*	40	42
Gabriel Co cl A	*	5⅛	6
Gair (Robert)	*	14	14½
$3 Preferred	*	43	43¾
Gamewell Co	*	29⅛	30½
$6 conv pref	*	93	98
Gannett Co Inc— $6 conv pref	*	105½	----
Gardner-Denver	*	56½	59
$3 conv pref	20	66½	----
Garlock Pack	*	69½	70⅛
Gar Wood Indust	3	18⅜	18¾
Gen Alloys Co	*	4½	4⅝
Preferred	10	8¼	9¼
General American Transportation	5	80½	81¼
General Baking	5	17⅜	17¾
8% preferred	*	148½	152
General Box Corp	1	2.30	2.40
General Bronze	5	12¼	12⅛
General Cable	*	30	30¾
Class A	*	60¾	62½
7% preferred	100	120	123
Gen Cigar common	*	47¼	48
7% preferred	100	----	148
Gen Crude Oil		7¼	8
General Electric	*	61	61¼
General Elec Ltd— Am dep rcts reg	£1	22	22⅜
Gen Fire Exting	*	24¼	25¼
Gen Fireproofing	*	21¼	21½
7% preferred	100	112	114
Gen Foods Corp	*	42⅝	43
General Machine	100	27½	28½
4½% preferred	100	110	114
General Mills	*	61⅝	63½
6% cum pref	100	120	122
General Motors	10	66⅛	66¼
5% preferred	*	120	120¾
Gen Outdoor Adv't'g Common	*	14¼	14½
Class A	*	54½	56¾
6% preferred	100	93½	----
Gen Optical pref	*	22	24
Gen Plastics	*	67	70
General Print Ink	*	77½	78½
$6 pf with warr	*	108	109
Gen Rayon A stk	*	2⅞	3
Gen Ry Sign com	*	60⅛	61¼
6% preferred	100	117	----
Gen Refractories	*	63¼	63⅝
Gen Steel Casting— Common	*	15	----
$6 conv pref	*	77½	80
Gen Theat Equipt— Old common	*	¾	⅞
New common	*	30	31
Conv pref v t c	*	1⅞	2
Sub warrants		19	19½
Opt warrants		45	48
Gen Time Instru	*	39	42½
Preferred	100 k	105½	----
Gen Tire & Rub	5	27⅝	28½
6% cum pref A	100	105¼	----
Genessee Brew A	1	7¾	8½
Georgian Inc— A preference	20	1¾	1⅞
Giant Portland— Cement com	50	6	7
Preferred	50	22	23
Gibson Art	*	35	35¾
Gilbert (A C)	*	14¼	14½
Preferred	*	42¾	44¾
Gilchrist Co	*	14	14¼
Gillette Saf Razor	*	18¼	18⅝
$5 conv pref	*	86	88
Gimbel Bros	*	27	27¼
$6 preferred	*	86⅞	87½
Gleaner Harvester	*	39½	40½
Glen Alden Coal	*	13½	13¾
Glidden Co	*	47⅝	48
4½% conv pref	50	55	56
Globe Wernicke	*	21	23
Preferred	*	91	93
Gobel (Adolf) Co	1	6⅝	6¾
Godchaux Sugar— Class A	*	50¼	51
Class B	*	37	38
Goebel Brewing	1	7½	7⅝
Goldblatt Bros pf	* 50	49	50
Good Humor Corp		9⅜	10¼
Goodrich (B F)	*	40¼	40½
$5 conv preferred	*	85⅞	86
Goodyear Tire & Rubber com	*	39⅜	39½
$7 1st pref	*	134½	135½
5% preferred		117½	120
Goodyear T & R of Canada	* r	91	92
Preferred	50 r	55½	56
Gorham Inc com A	*	5¾	6½
$3 pref with war	*	37½	38
Gorham Mfg v t c	*	25¼	25⅞
Gotham Silk Hosiery (voting)	*	11½	12
7% preferred	100	92½	93
Gould Coupler A	*	6⅞	----
Graham-Paige Mot	1	4	4⅛
Grand Nat Films	1	3¼	3⅝
Grand Rapids Brass		4½	4¾
Preferred		3¼	3¾
Grand Raps Varn	*	16⅞	17¾
Grand Union ctfs	1	4	4⅛
$3 cum conv pf	*	23¼	23¾
Granite City St'l	*	45½	46½
Grant (W T)	*	46	46½
Graton & Knight	*	8½	11
Preferred	100	65	68
Gray Telephone Pay Station com	10	20	20½
Gt Atl & Pac Tea Non vot com	*	112½	115
Preferred	100	125¼	125½
Great Lakes SS	*	42	44
Great Nor Pap	25	42	43
Great West Sug	*	37	37⅜
7% preferred	100	144	145½
Greenf'ld T'p & Die	*	13	13¼
$6 preferred	100	75	78
$1.50 preferred	*	26	28
Green (H L) Inc	1	35	35½
Greyhound Corp	5		
Common	*	15½	15¾
5½% preferred	10	11¼	11¾
Groc Store Prod	25c	5	5½
Gruen Watch	1	7¾	8¼
Preferred		14	16
Guantanamo Sug	*	3⅜	3½
6% preferred	100	42	47

Without par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per share	
Guardian Coal & Oil		⅜	⅝
Gulf Oil Corp	25	56½	57½
Gulf States St'l	*	78	78½
Gypsum Lime & Alabaster		12	17½
Hajoca Corp	*	21	23
Preferred	100	52	56
Hale & Kilburn—Preferred	100	8½	10
Halle Brothers	5	27½	30
Hall Lamp com	*	6⅝	6½
Hall (W F) Print'g	10	19	19¼
Haloid Co	5	21½	22⅛
Hamilton Watch	*	28¼	29
$6 preferred	100	107	108
Hammermill Paper Common	10	47½	48½
6% cum pref	100	107	----
Hammond Clock	5	45½	46½
Hanna (M A) 1st Common	*	43	44
$5 cum pref	*	103½	104⅝
Harb-Walk Ref—Common	*	52½	53½
Preferred	100	133	----
Harris Seybold Potter com	*	25¼	26
$5 preferred	100	91	93
Hartf'd Rayon com	*	4¾	5
Preferred	100	88	92
Hartman Tob	10	1⅞	2
Harvard Brew	1	3⅛	3¼
Hat Corp class A	1	15½	15¾
Class B n-v	1	13¼	14¼
6½% pref w w	100	104	107½
Hathaway Bak A	*	5½	7
Class B	*	1½	2
Preferred	*	38	45
Hayes Body	2	6½	6¾
Haytian Corp of America	*	¾	1½
Hazel-Atlas Glass	25	105½	107½
Hazeltine Corp	*	16	17
Hearns Dept Stores Common	5	16¾	16⅞
6% conv pref	50	50¼	51½
Hearst Consol Pub—7% class A pref	25	23¼	23⅝
Hecker Prod v t c	*	14⅛	14¼
Hein-Werner Motor Parts Corp com	3	----	----
H Rubenstein	*	1⅝	1⅞
New common		6¼	7¼
New preferrred		10¼	11
$3 pref	*	17	18
Heller (W E) com	2	8¼	9½
Preferred w w	25	23	27¼
Preferred *xw*	25	21	25
Helme (G W) Co—Common	25	112	114
7% non-cum pf	100	148½	149
Helvetia Oil	1	1¼	2
Hendey Mach "B"		23	23¾
Hercules Motors	*	36⅞	37
Hercules Powder	*	161	174
7% preferred	100	130½	131
Herr-Hall-Marv	100	12	16
Hershey Creamery	*	20	21
Preferred	100	104	----
Hershey Chocolate	*	65⅛	67
$4 conv pref	*	107½	112½
Heyden Chemical	10	41	42
Heywood-Wakefield Common	25	46	49
Hilton-Davis Chem Common		23	24
$1½ preferred		28½	30
Hinde & Dauch	100	38½	40½
Preferred	100	104½	----
Hires (C E) Co A	*	36½	37½
Class B	*	4	----
Hoe (R) class A	10	29	31
Prior pref	65	45	50
Common	*	3½	4½
Hollander (A) & Son	5	23⅜	24⅜
Holland Furnace	1	47⅝	49
$5 conv pref	*	108	110
Holophane Co	*	26⅛	29
Preferred	*	35	----
Holly Sug Co	*	33¼	33½
Preferred	100	114¾	----
Holt (H) & Co A	*	10½	12½
Hooker Electro Chemical com	100	89	93
Preferred	100	92	95
Horder's Ind		----	20
Hormel (G A) & Co	*	22	23
Horn (A C) com	*	11	12
Prior preferred		6½	----
Horn Hard't (NY)	*	40¼	40½
5% preferred	100	109	----
Houdaille-Hershey Class A	*	40¼	41
Class B	*	25¼	25⅝
Household Finance Common	*	66	66⅞
$3 preferred	50	75½	76¼
$5 preferred	100	97	98
Houston Oil (Tex)	100		
Vot tr ctfs	25	14½	15
Howe Scale com	*	7	----
1st preferred	100	40	----
Hudson Mot Car	*	20¾	21
Humble Oil & Ref	*	83⅝	84
Humphreys Mfg		42½	----
Preferred		90	----
Hunter Steel com	*	8	8½
6% preferred	20	19	20
Hupp Motor	10	2⅛	2¼
Hussmann-Ligonier	*	21	21½
Huylers Inc—Common	1	1⅝	1⅞
7% pref unstpd	100	22	30
7% pref stmpd	100	22½	26
Hygrade Food Prod	5	5¼	5½
Hygrade Sylvan	*	51	52
6½s conv pref	*	111	----
Ideal Cement	*	91	93
Illinois Brick	25	17¼	18
Imco Partic Ltd	1	1½	2
Imperial Oil Ltd	*	23	23⅛
Registered shares		22⅞	23¼
Imperial Tobacco of Canada com	5	14¼	14⅝
Imperial Tobacco of Gt Brit & Irel'd		37⅝	38½
Am dep rcts ord £1			
Indiana Gas & Chem		17	19
6% pref		56	60
Indiana Limestone	1	2¼	2½
Indian Motocycle	*	9½	10½
Indiana Pipe Line	50	12⅝	13
Indian Refg com	10	16	17
Indian Terr Illum Oil non-vot A	*	3⅝	4
Class B	*	3¾	4
Indus Accep Corp Cum pref	100	29	31
Indus Finance vtc	10	2	2¼
Preferred	100	17½	20
Industrial Rayon	*	38½	38⅞
Rights		2⅛	2¼
Ingersoll-Rand	*	138½	141
6% preferred	100	136	----
Inland Steel	*	119½	121½
Intercont Rubber	*	7	7⅛
Interlake Iron	*	21⅞	22⅛
Int Agric Corp	*	7¾	8
7% prior pref	100	54	55
Int Business Mach	*	177¼	178¼
Inter Button Hole Sew Machine	10	26	----
Int Cigar Mach	*	27½	28½
Int Harvester	*	102¾	103
7% preferred	100	152	156
Int Mercan Mar	*	7¼	8⅛
Internat'l Metal Industries cl A	*	16⅝	17
Int Nickel (Can)	*	70⅜	70½
7% cum pref	100	130¼	134
Int Pap & Pow A	*	19⅛	19⅜
Class B	*	12⅝	12⅞
Class C	*	6¾	6⅞
7% preferred	100	104¼	105
Int Petrol	*	37⅝	37⅞
Int Ptg Ink com	*	45	45⅞
6% preferred	100	109¼	110
Internat Prod	*	6½	6¾
Internat Pulp	*	3	5
Preferred	100	80	----
Internat Radio	1	16½	17
Int Safety Razor B	*	1½	1⅝
Internat Salt	*	26¾	27¾
Internat Shoe	*	48	48½
Internat Silver	100	44¼	45½
7% preferred	100	103¼	103½
Int Text Book	*	6½	7
Int Vitamin Corp	*	6⅝	6¾
Interstate Bakeries	*	1¾	2½
6½% preferred	*	23	25
Interstate Dept St's	*	32¼	33
7% preferred	100	103¼	103⅜
Interstate Hos'y	*	38	38½
Intertype Corp	*	23¼	24½
8% 1st pref	100	118	----
Iron Fireman vtc	*	24	24¼
Irving Air Chute	1	14	14¾
Irving (John) Shoe	1	8	8¾
Preferred w w		18¼	19
Jacobs (F L) Co	1	16	16½
Jantzen Knit Mills	*	18¾	----
5% pref n-v	100	98 *x*	99½
Jeannette Glass	*	11¼	11½
Jenkins Bros	25	47½	48½
Jewel Tea	*	80	82⅞
Johns-Manville	*	134⅜	136
Rights		4½	4⅝
7% preferred	100	120¼	124
Johnson Educat Bisc Class A	*	7¾	8½
Johnson Tin Foil & Metal	100	61	----
Jonas & Naumb'g	2½	7¼	7⅝
Jones & Laughlin Steel common	100	112	114
7% preferred	100	131	134
Julian & Kokenge	*	*k* 30	----
Kalamazoo Stove	10	43	44
K C Stk Yds Me	100	73½	77
Preferred	100	----	----
Katz Drug pref	*	104	108
Kaufman Dept St's Common	12.50	30½	31⅜
Kaynee	10	8¾	9½
Preferred	100	70	75
Kayser (Jul) & Co	5	25½	26
Keith-Albee-Orph—7% conv pref	100	104¼	110
Kelly Springf'ld Tire Common	5	2⅛	2¼
Kellogg Co		49	50
KelloggSwitch & S	*	11½	11¾
5% conv pref	100	95	120
Kelsey-Hayes Wheel Conv class A	1	20⅝	21
Class B	1	17⅝	17¾
Kendall Corp com		17½	18½
$6 part pref A	*	106	107¾
Kennedy's Inc		14	14¾
$1.25 conv pref	*	23½	24½
Ken-Rad Tube & Lamp A	*	27¼	28
Keyes Fibre com	*	3½	4½
Class A		10	12
Keystone Steel & Wire common	*	18¾	19¼
Keystone Watch Case	16 2-3	50	----
Kimberly-Clark	*	40¼	41½
Kingsbury Brew	1	2⅞	3¼
King Seeley com	1	14	14½
Convertible pref	20	34	38
Kingston Products	1	7⅛	7¼
Kinney (G R) Inc	*	6⅜	7
$8 preferred	100	65	66
Kirby Petrol	1	6⅜	6½
Klein (D E) Co	*	20½	22½
Kleinert Rubber	10	11¾	12½
Knight (B B & R) pf	*	22½	23½
Knott Corp	1	14	15
Kobacker Stores	*	23	26
Cum pref 7%	100	95	----
Kolster-Brand Ltd—Amer shares	£1	⅛	½
Koppers Co 6% pf	100	110⅛	111¼
Kresge Dept Stores	1	14	14½
8% preferred	100	131	140
Kresge (S S) Co—Common (vot)	10	27⅛	27¾
Kress (S H) new	*	44	45
6% preferred	10	11¾	12
Kreuger (G) Brew	1	18	18½
Kroger Grocery & Baking common	*	23	23⅛
Laclede Steel	50	30½	31
Lake of the Woods Milling	* *r*	37	37½
Preferred	100 *r*	150	155
Lakey Fdy & Mach	1	3⅜	8½
Lambert Co	*	22¾	23
Lanatin Corp	1	6¾	7¼
Landers, Frary & Clark	25	44½	46½
Lane Bryant Inc	*	16	16½
7% pref w w	100	99½	107
Langendorf United Bakeries cl A	*	14⅞	15¼
Class B	*	4	4⅜
Lanston Monotype Machine Co	100	95	----
Lawrence Portland Cement	100	47	49
Lee Rub & Tire	5	25½	25¾
Lefcourt Rlty Corp	1	3	3½
Conv pref	*	17¼	18
Leh Coal & Nav	*	11½	11⅞
Leh Portl Cement	50	47½	48
7% preferred	100	----	195
Lehigh Valley Coal	*	2⅝	2¾
6% cum conv pf	50	13⅞	14⅜
Lehman Corp	*	121	123
Lehn & Fink Prod	5	19¼	20
Leland Elec	*	24½	25½
Leonard Oil Devel	25	1⅞	2
Lerner Stores	*	55	55⅜
4½% pref	100	95	99
Lessings Inc	1	3	4
Ley (Fred T) & Co	*	4¾	5¼
Libbey-Owens-Ford	*	71¾	72¼
Lib McNeil & Lib	*	14¾	14⅞
Life Savers	5	26	26⅞
Lig & Myers Tob	25	109	110¼
Common B	25	110	111
7% preferred	100	162	166
Lily Tulip Cup	*	22½	22¾
Lima Locom Wks	*	77¼	78
Lincoln Printing	*	11	11½
$3.50 preferred	50	----	44½
Lindsay Lt&Chem	10	4½	4¾
Preferred	10	9⅞	10½
Link Belt Co	*	57	59
Lion Oil Refg	*	17¾	17⅞
Liquid Carbonic	*	48¾	49½
Lit Brothers	*	5⅞	6
Preferred	100	90	100
Loblaw Groc Ltd A	* *r*	24	24¼
Class B	* *r*	22	22½
Locke Steel Chain	5	16⅞	17
Lockheed Air Craft	1	14¾	14⅞
Locomotive Firebox	*	19½	21
Loew's Inc	*	79	79¼
$6.50 cum pref	*	106½	110
Loew's Boston Th	25	18	19
Loft Inc	*	3¼	3⅝
Lone Star Cement	*	66⅓	67
Long Bell Lum A	*	9¼	9⅜
Common	*	28½	30
$5 preferred	100	67	68½
Longwest Corp		21	----
Loose Wiles Bis	25	39⅛	40½
5% preferred	100	107	108
Lord & Taylor	100	300	----
1st preferred	100	110	----
2d preferred	100	120	----
Lorillard (P)	10	26⅛	26¾
7% preferred	100	146½	146¾
Loudon Packing	*	5⅛	5½
Louisiana Oil Refg	*	⅛	½
6½% conv pf	100	25¼	26
Ludlow Valve	*	10	11
Preferred	100	----	70
Ludlum Steel	1	35½	36
Lukens Steel		12	----
Lynch Corp	5	39½	41
MacAnd & Forbes	10	34¼	35¼
6% preferred	100	131	----
Macfadden Newsp	*	2¼	----
Macfadden Pub	*	10½	11
Preferred	*	68	70
Mack Trucks Inc	*	60¼	60½
MacMillan Co	*	31	33
Macy (R H) Co Inc	*	57	57¼
Mad Sq Garden	*	13¾	13⅞
Majestic Radio & Television com	1	4½	4¾
Mallory (P R)	*	33	34
Manati Sugar	100	5¾	6⅛
Warrants		2⅝	2⅞
7% preferred	100	21½	22
Mandel Bros Inc	*	14¼	14¾
Mangel Stores—New common	1	8⅞	9¼
$5 conv pref	* *k*	73	----
Manhattan Shirt	25	26½	27
Manischewitz	*	14	16
Manning Bowman & Co class A	*	9½	11½
Manufac's Trading	1	2½	2⅞
Mapes Cons Mfg	*	23	24½
Maple Leaf Mill	* *r*	9½	9¾
Preferred	100 *r*	9	9½
Maracaibo Oil Exp	1	5¾	6
Margay Oil Corp	*	28¼	29¼
Marine Midland	5	13	13½
Marlin Rockwell Corp	1	49	50½
Marion St Shov	*	16½	17
Preferred	100	75	79
Marshall Field & Co	*	25⅝	25¾
Martin (Glen L)	1	29½	30¼
Martin Parry Corp	*	10	10½
Rights		¼	⅜
Masonite Corp	*	67¼	68
5% A conv pf	100	139	142
Massey-Harris	*	11¼	11⅜
Preferred	100	66	67
Master Electric	1	21½	23
Math'son Alkali	*	38⅛	38½
7% preferred	100	150	160
Mayflower Assoc—Stamped		21	25
May Dept Stores	10	62½	63
May Hosiery com	*	31	32
Preferred	*	54	55¾
Maytag Co	*	14	15
1st $6 pref	*	----	110
$3 cum pf w w	*	42½	43¼
$3 cum pref x-war	*	44¾	45
Warrants		1	1¾
McCahan Sugar Refining pref	100	101	102½
McCall Corp	*	32¾	33
McColl-Frontenac Oil Co	* *r*	13⅜	14
Preferred	100 *r*	100	----
McCord Rad cl B	*	11¼	11⅝
McCrory Stores—Common	1	21¾	22¼
Conv 6% pref	100	106	110
McGraw Electric	5	42¾	43½
McGraw-Hill Pub	*	25½	26
McKeesport T Pl	*	84½	86
McKesson-Robb'ns	5	13⅝	13¾
$3 conv pref	*	46½	46¾
McLellan Sts com	*	18	18¼
6% conv pref	100	105¼	106⅞
McWilliams Dredging new	*	36¾	37
Mead Corp com	*	29¾	30¾
$6 preferred ser A	*	90	99½
Mead Johnson com	*	117	119
Mellins Food	10	1	2
Melville Shoe	*	79¾	80½
Mengel Co	1	14⅜	14½
7% cum pref	100	137	140
C-o-d for 7% pf		136½	140
5% preferred	50	47½	48½
Mercantile Stores	*	45	47
Preferred	100	105½	----
Merchants & Mfrs Sec Co class A	1	6¼	6¾
Common		13¾	14
$2 Partic pref	* *k*	31¼	----
Merchants & Miners Transportation	*	38	40
Merchants Refrig	*	5½	----
Preferred	100	74	78
Merck & Co com	1	30½	32½
6% preferred	100	115	----
Mergenth'ler Lino	*	52½	54¼
Merrimac Hat	*	105	----
Preferred	50	54	----
Merrimac Mfg	100	26	29
Preferred	100	62	65
Merritt, Chapman & Scott com	*	8⅝	8¾
6½% pref A	100 *k*	72½	----
Mesabi Iron	1	1⅛	2
Mesta Machine	5	67⅞	68
Metal Textile Corp	*	4⅝	5
$3.25 pref	*	36½	37½
Metal & Thermit	*	160	175
Preferred	100	126	----
Metrop Playhouse	*	8	9
Metrop Tobacco	100	55	----
Mexican Eagle Oil	4	7½	7¾
Mexico-Ohio Oil	*	3	3½
Mich Bumper	1	2⅞	3
Mich Gas & Oil	1	9¾	10¼
Mich Steel Tube	2½	15½	16½
Michigan Sugar	*	1	1⅛
Preferred	10	6½	7
Mid-Cont Pet	10	31	31¼
Middle States Pet—Class A v t c	*	6¾	6¼
Class B v t c	*	1⅝	1¾
Midland Oil Corp—$2 conv pref	*	9	9¾
Midland Steel Products com	*	46¾	47½
8% 1st pref	100	118½	119½
$2 n-c div shares	*	23	23⅝
Midvale Co	*	86	88
Scrip		98	----
Mid-West Abras	50c	4¼	4¾
Midwest Oil	1	14⅞	15⅜
Miller (I) Sons com	*	17	22
Pref 6½%	100	43	50
Minneap-Honeywell Regulator	*	105½	106½
4% pref ser B	100	116	119½
Minn Min & Mfg	*	39	39¼
Minneap-Moline Power Implem	*	13⅛	13⅜
$6.50 cum pref	*	92¼	93¼
Mission Corp	*	27½	27¾
Mission Oil	1	25¼	26
Missouri Kansas Pipe Line	5	9⅝	9⅞
Mo Portl Cement	25	24¾	25⅛
Mock Judson & Voe Common	$2.50	14¼	15½
Preferred w w	100	97	----
Mohawk Liqueur		3	3½
Molybdenum Corp	1	9⅛	9½
Monroe Loan Soc A	*	3¾	4¼
Monsanto Ch Wks	10	92⅝	93
Montgomery Ward Co common	*	64	64¼
Class A	*	155	155¾
Moody's Invest Serv part pref	*	38	39
Moore Corp com	*	43	44½
Moore (Tom) Dist	1	7	7⅛
Moore Drop For A	*	64	67
Morrell (John) & Co	*	45½	46¼
Morris Plan com	25c	½	¾
Preferred	10	5¼	6
Morris (Philip) & Co Ltd	10	81¼	81¾
Morse Twist Drill & Machinery	100	102½	107½
Mtge Bk of Colombia Amer shares	*k*	5	----
Motor Products	*	35	35¼
Mot Wheel Corp	5	24⅛	24¾
Mount'n & Gulf Oil	1	10c	25c
Mountain Prod	10	7¼	7⅝
Mueller Brass Co	1	49¼	50
Mullins Mfg Corp—Class B	1	31½	32¼
$7 conv pref	*	90	93
Munsingwear Inc	*	32½	33
Murphy (G C)	*	76	78½
5% pref	100	106	108

* No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Murray Corp	10	18⅜	18½
Murray-Ohio Mfg	*	26½	28
Muskegon Pist Ring		18½	19½
Muskogee Corp	*	21½	23
Preferred	100	95¼	97
Myers (FE) & Bros	*	69	70½
Nachman Springf	*	19½	22
Narrag Racg Assoc	1	6¾	6⅞
Nash-Kelvinator	5	22¾	23
Nat Acme Co	1	21½	21⅞
Nat Automotive Fibres A v t c	*	39½	41
Nat Aviation	10	16⅜	16¾
Nat Baking com	1	10	11⅛
6% preferred	100	70	75
Nat Bellas-Hess	1	2¾	2⅞
7% preferred	100	6	8
Nat Biscuit	10	32⅜	32½
7% preferred	100	158¾	163
Nat Candy	*	13½	14
1st preferred	100	117	----
2d preferred	100	*k* 100	----
Nat Casket com	*	48	50
Preferred $7	*	111	113
Nat Cash Reg	*	37¾	38
Nat Container	1	12¾	13
Nat Dairy Prod	*	24⅛	24½
Preferred cl A	100	110	111½
Pref class B	100	108⅛	108¾
Nat Dept Stores	*	23	23⅛
6% preferred	10	8⅛	8⅞
Nat Dist Prod	*	30⅞	31⅛
Nat Enam & Stpg	*	34	36
Nat Fire-Proofing	50	9⅛	9¼
Preferred	50	----	----
Nat Food Products Class A w w	1	3¼	4¼
Nat Fuel Gas	*	17⅝	18
Natl Gypsum cl A	5	74	74¾
1st 7% cum pf	100	104¼	105¼
2d non-cum pf	20	15½	16
National Lead	10	36	36¼
7% pref A	100	155¼	166¼
6% pref B	100	146	147
National Leather	10	1¼	1½
Nat Licorice com	100	70	76
6% preferred	100	99	----
Nat Lock Washer	20	20	----
Nation'l Malleable & Steel Castings	*	56	56⅛
Nat Mfrs & Stores	5½	10¼	11
Preferred	80	70	----
Nat Oil Products	4	43¼	45
Nat Paper & Type Common	100	8¾	10⅛
5% preferred	100	30½	32½
Nat Print & Appli	1	1¾	2¾
Natl Pump com	*	13	14
5½% preferred	10	13	14
Nat Radiator	*	3⅜	3⅝
$7 preferred	*	36	38
Nat Ref common	25	10¼	10½
Preferred	100	98	99
Nat Rub Mach	*	14½	15⅝
Nat Screen Serv	*	27	----
Nat Service Cos	*	1/16	1/8
Conv part pref	*	4¼	4½
Nat Shirt Sh Del	*	15	17
$6 preferred	100	75	80
Nat Steel Car Ltd	*	52	54½
Nat Steel Corp	25	88¼	88¾
Nat Sugar Refg	*	25¾	26
Nat Supply Co	25	65¼	65½
7% preferred	100	123	125
Nat Tea common	*	10	10⅜
Nat Transit	12.50	10¾	11⅛
Nat Union Radio	*	3⅛	3¼
Natomas Co		12¾	12⅞
Naumkeag Steam Cotton	100	70	73
Navarro Oil	*	25½	26
Nebel (Oscar)	*	1½	----
Preferred	*	6½	7½
Nehi Corp com	*	42¾	42⅞
Neisner Bros	*	53	57
7% conv pref	100	116	118
Nelson (Herman)	5	15	17
Neptune Meter A	*	17¼	18½
Nestle-Le Mur cl A	*	1⅞	2¼
Newberry (J J) Co— Common	*	60	62
5% preferred	100	105	108
Newport Indust	1	37	37⅝
New Bedford Cordage common	5	18½	20
Preferred	100	114	----
New Bedford Rayon Class A	25	18¼	19½
New Bradford Oil	5	5⅛	5½
New Britain Mach	*	41½	42
New England Lime	*	16	----
New Hav Cl com	25	27½	28¾
6¼% pref	100	95	105
N J Worsted pf	100	60	70
New Niquero Sug	100	15	20
New Process Co	*	27	28½
Newton Steel	*	----	----
6% preferred	100	----	----
New Mexico & Arizona Land	*	3½	3⅝
N Y Auction	*	4¾	5⅜
N Y Air Brake	*	89½	90
N Y Investors com	*	1¾	1⅞
1st pref	100	8	10
2nd pref	100	3	6
N Y Dock	100	9½	10
5% non-cum pf	100	20⅜	21½
N Y Merchandise— new Common	10	14½	14⅞
N Y Shipbuilding	1	14⅜	14⅝
Founders shares	1	11½	12¼
7% pref	100	75	76
N Y Transit	10	5	5⅛
N Y Woman	1	⅛	⅞
Nicholson File	*	38	39
Niles-Bement-Pond	*	46⅛	47½
Noblitt Sparks	5	53¼	53⅝
Noma Elec Corp	1	7¼	7⅜
North Amer Avia	1	15¾	15¾
North Amer Car	20	7½	7⅝
North Amer Cement Common	1	6½	8
Class A pref	1	13	14
Class B pref	1	16	17
North Amer Rayon Com class A	*	46	46¾
Com class B	*	44½	47
6% prior pref	50	49¼	51
No Am Refractories Class A	*	15¼	16
Class B	*	5¼	6
6½% preferred	100	60	64
North Cent Texas	5	5½	6
No European Oil	1	1/16	½
North German Lloyd Amer shares		2½	3
North & Judd	25	43	45
North Pipe Line	50	8⅞	9¼
N'west Eng com	*	32¼	34
N'west Yeast	100	90	92
Norwalk Tire & Rubber	*	4¾	5
7% preferred	50	30⅞	34⅞
Norwich Pharm	5	40	42
Novadel Agene	*	32¼	40
Nu-Enamel	1	8¼	8¾
Ogilvie Flour Mills	*	*r* 280	283
Preferred	100	*r* 158¼	----
Ohio Brass cl B	*	55	----
Ohio Leather	*	26	28
8% 1st pref	100	104	----
Ohio Match	*	11¼	12½
Ohio Oil	*	18	18⅜
Preferred	100	110½	111
Oilstocks Ltd	*	13⅞	14¾
Okonite common	100	140	----
6% preferred	100	90	94
Oldetyme Distillers	1	5⅜	5½
Oliver Farm Equip— Common	*	56¼	57⅛
Omnibus Corp vtc	*	24½	24⅞
8% conv pf A	100	105	112
Oneida Ltd com		23½	25
Preferred		29¾	----
Oppenheim Collins	*	18¼	18½
Oshkosh Overall	*	15⅜	16½
Convertible pref	*	29½	30
O'Sullivan Rubber	1	2	2⅛
Otis Elevator	*	40½	41
6% preferred	100	130	138
Otis Steel	*	19⅞	20
7% prior pref	100	126	----
$5.50 conv 1st pf	*	85½	87⅞
Outboard Marine & Manufacturing	5	23	26
Outboard Mot A	*	23	26
Class B	*	2¾	----
Outlet Co com	*	70	74¾
7% preferred	100	113¾	----
Overman Cushion Tire common	*	¼	1
6% pref	*	6	----
Owens-Ill Glass	25	167	169
Oxford Paper com	*	16¾	18
6% preferred	*	95	99
Ozark Corp	*	7	8
Pac Amer Fisheries	5	20½	20¾
Pacific Coast Co	10	13	13½
1st preferred	*	36½	37¼
2d preferred	*	24	25½
Pac Eastern Corp	1	7	7⅛
Pacific Finance Corp of Calif com	10	30	31¼
Pacific West Oil	10	26	26⅛
Packard Motor	*	11⅝	11½
Pairpont Mfg	100	13	14½
Palmer Bros		3½	4
Pan Am Airways	10	69¼	70
Pan-American Foreigh Corp class A	1	55	----
Class B	1	55	----
Pan Am Petrol & Transp com	1	15½	15¾
Pan-American Southern	1	6	6½
Panhandle P & R	*	3	3⅛
8% conv pref	100	65	69
Pantepec Oil Co	1	6⅞	7
Parafine Co Inc	*	79	87½
4% conv pref	100	108⅞	120
Paramount Motors	*	5½	6⅝
Paramount-Publix	10	6½	6¾
Paramount Pictures Common	1	26⅝	26¾
6% 1st pref	100	185	187½
6% 2d pref	10	24	24½
Parke, Davis Co	*	41¾	42¾
Parker Pen	10	26	28
Parker Rust Prf	2½	26½	27
Park & Tilford Inc	1	28⅝	30¾
Rights		9/16	1 11/16
Parmelee Trans	*	6¾	6⅞
Patchogue-Plymouth Mills	*	50c	----
Pathe Film Corp	1	9	9⅛
7% preferred		100	103
Peck, Stow & Wilc	25	19½	21½
Peerless Cement	*	9½	9⅞
Peerless Corp	3	6½	6½
Peerless Weighing & Vending com	1	2½	2½
Preferred	*	19¼	19¾
Pender (D) Groc'y A	*	40	44
Class B	*	11½	12¼
Penick & Ford	*	59	60½
Penney (J C) Com	*	98½	100
Penn Coal & Coke	10	5¼	5½
Pa-Dixie Cement	1	10¼	10¼
7% conv pref A	100	68	69½
Penn Glass Sand— Common v t c	*	26	27
$7 conv pref	*	119	----
Penn-Mex Fuel	2	6¼	7⅛
Penn Salt Mfg	50	166	173
Penn Sugar	20	43	44
Penn Vy Crude Oil		3⅜	3⅝
Class A	6	6	6½
Class B	1c	3¼	3¾
Units		7½	8¼
Peoples Drug Stores Common	*	58	59½
8½% conv pref	10	113⅞	116
Perfect Circle	*	32½	35
Pet Milk	*	22½	24⅛
Pet Corp of Am	5	18½	18¾
Petrol Conversion	1	1⅞	2¼
Petrol Derivatives	*	1	1¼
Petrolite Corp Ltd	*	22¾	23¾
Pettibone Mulliken Preferred	100	3	5
Pfeiffer Brewing	*	13	13½
Pharis Tire & Rub	1	10	10¾
Phelps-Dodge	25	50¼	57
Phila Dairy Prod	*	6	6¾
$4 preferred	*	17½	18½
$6.50 preferred	*	49	51
$6 preferred	*	49	51
Phila Insul Wire	*	32	----
Phil & Read C & I	*	1⅝	1¾
Phila Record pref		----	----
Phillip-Jones Corp	*	15½	17
7% preferred	100	84	94
Phillips Packing— Common	*	14½	15
5¼% pref	100	100½	102
Phillips Petrol	*	53¼	53¾
Phoenix Hosiery	5	7¼	7⅝
7% preferred	100	54½	60
Pierce Arrow Motor Car Corp com	5	1¾	1⅞
Preferred	5	2¾	3½
Pierce Butler Rad	5	14¼	15½
Pierce Governor	*	29½	31
Pierce Oil Corp	25	1/16	1/8
8% conv pref	100	17½	18
Pierce Petrol	*	3¾	3⅞
Pillsbury Flour Mills Common	*	30	30¾
Pines Winterfront	1	2¾	3½
Pirelli Co of Italy Am shs 500 lire		50	53
Pitney-Bowes Post	*	8⅝	8¾
Pittsb Brewing	*	6	7
Preferred	*	42	45
Pitts Coal (Pa)	100	15	16
6% preferred	100	60	62½
Pitts Forgings	1	24½	24⅞
Pittsg Pl Glass	25	139	140
Pitts Screw & Bolt	*	17½	17¾
Pittsburgh Steel	*	32½	33
Preferred	100	108½	112
Pittsb Term Coal	1	2¾	3⅛
6% preferred	100	19	20½
Pitts United Corp	25	7¾	7⅞
7% conv pref	100	120	130
Pittston Co	*	2⅛	2⅜
Pleasant Valley Wine Co	1	1⅞	2
Plough Inc	*	16½	17
Plymouth Oil	5	25	25⅛
Pocahontas Fuel	100	57	60
Preferred	100	101	----
Pollack Mfg	*	5½	6
Poor & Co class B	*	29¾	30
Class A	*	27½	28½
Porterfield Aircarft		1¼	1½
Porto-Ric-Am Tob— Class A	*	9⅛	9⅝
Class B	*	2⅞	3
Potrero Sugar— Common	5	3½	3⅞
Pref stamped	5	3	3½
Pref unstamped	5	3¼	3¾
Prairie Oil & Gas	25	15¾	----
Pratt & Lambert	*	39	40½
Prentice Hall	*	44	46
conv pref	*	55	56
Pressed Metals Am	*	33	35
Pressed Steel Car	*	7	7½
New common	1	28⅛	28½
7% preferred	100	79	----
5% conv 1st pf	5	27½	28½
5% conv 2d pf	50	77½	79
New bond warr'ts		16	16½
Proc & Gamble	*	61½	62
8% preferred	100	212	----
5% preferred	100	117	118½
Producers Corp— Common	25c	1/16	⅛
Produce Terminal Coal Storage	*	10½	----
Propper McCall'm	*	⅜	⅝
Prosperity Co B		16¼	16½
Publication Corp	*	46	48
Pullman Inc	*	67	68¼
Punta Alegre Sugar	*	22	25
Pure Oil Co	*	19⅝	19¾
8% preferred	100	112	----
6% voting pref	100	103½	105½
Purity Bakeries	*	22⅜	22⅞
Pyrene Mfg	10	13⅜	13¾
Quaker Oats	*	119½	120
6% preferred	100	144	147¾
Quaker State Oil	10	17⅛	17½
Radio-Keith-Orph	*	8⅛	8¾
Railways Corp	1	⅜	1
Rainbow Luminous Product A	*	1⅝	1⅞
Class B com	*	¾	⅞
Rainier Pulp & Paper Co	*	70	74
Class B	*	70	75
Randall Corp pt A	*	22	23½
Class B	*	8	10
Raymond Concrete Pile common	*	42½	43½
Preferred	*	49¾	50⅞
Raytheon Mfg— Vot tr ctfs com	50c	6½	6½
V t c for pref	5	2¾	2⅞
Raybestos-Manhat	*	34¼	34¾
Real Silk Hosiery Mills common	5	11	11¼
7% pref vot	100	60	78
Red Bank Oil	*	14	14½
Reece Button-Hole Machine	10	25½	25½
Reece Fold Mach	10	2¾	2⅞
Reed Roller Bit	*	44	44½
Reeves (Daniel)	*	7⅛	8
6½% pref	100	105	----
Reis (Robt) & Co	*	3¼	3½
7% 1st pref	100	24	26½
Reiter-Foster Oil	*	1⅜	1½
Reliable Stores	*	20⅝	21
Reliance Electric & Engineering com	5	31	32
Reliance Bronze & Steel common		5⅝	6
6% preferred	100	36	38½
Reliance Mfg Co (Illinois)	10	32⅛	32½
Preferred	100	109	----
Remington Arms	*	4¾	5
Rem't'n Rand com	1	27½	27⅝
B rights		1⅞	1⅝
5% prior pref	25	22½	23½
$6 pref	25	92	----
Preferred w w	25	92	93
Renner Co	1	1⅞	2
Reo Motor Car	5	8¾	8⅞
Republic Steel	*	35	35½
6% conv pref	100	116½	117½
6% prior pref	100	105	105½
Repro Inc com	*	9½	10½
Preferred	10	10½	11½
Revere Cop & Br	5	43¾	44¼
Class A	10	86½	89
7% cum pref	100	134	135
5¼% conv pf	100	90⅜	94
Reybarn Co Inc	1	5⅛	5½
Reynolds Metals	*	27	27½
5½% conv pf	100	107	109¼
Reynolds Spring	1	30⅛	30½
Reynolds Tob A	10	58	65
B common	10	55⅝	55⅝
Rice Stix Dry Gds	*	10¾	11¼
1st pref	100	116	----
2d pref	100	100	----
Richfield Oil of Calif Common	*	10⅞	11⅛
Rights		¾	1
Warrants		4	4⅜
Deb rights		26¾	27
Pref ex-warr	25	⅛	----
Richman Radiator— Common	1	7¼	7¾
Riley Stoker		7	7¾
Preferred		71	----
Ritter Dental Mfg	*	26	27½
River Raisin Pap	*	6¼	6½
Robbins & Myers— Common	*	6¼	6¾
Preferred	25	18	19
Robertson (H H)	*	36	36¾
Robertson Pap Box	5	2½	----
Preferred	12	8½	----
Robinson (Dwight P) 7% 1st pref	100	17	----
Rochester Button	*	9½	----
Preferred	100	25	----
Rockwood Co	*	5¼	6
5% preferred	100	55	60
Rocky Mt Fuel	100	1	2½
Preferred	100	3	5
Rogers Majestic	*	7	10
Rogers Peet	100	22	----
Rome Cable Corp	5	16¼	17
Roosevelt Field	5	2⅞	3½
Root Petrol Co	1	10½	10¾
$1.20 conv pfd	20	16⅛	16¼
Rose 5 10&25c Store New common	1	30	32
Rossia Int Corp	*	¾	1/16
Royal Dutch Co of N Y ord shares		79½	80¼
Royal Typewriter	*	100	103
7% preferred	100	125	145
Ruberoid Co	*	122	135
Russeks 5th Ave	5	29⅛	31
Rustless Ir & Steel	1	15¼	15½
Ryan Car com	*	4½	5½
Preferred	100	35	45
Ryan Cons Petrol	*	5	5¼
Ryerson & Haynes	1	7	7¼
Safety Car H & L	100	122¼	124½
Safeway Stores	*	43¼	43⅝
5% preferred	100	101¼	101½
6% preferred	100	110¾	112
7% preferred	100	111	111¾
St Joseph Stk Yd	100	27	29
St Lawrence Flour Mills com	100	*r* 66	----
Preferred	100	*r* 135	140
St L Nat Stk Y	100	84	88
St L Rocky Mt & Pacific Co	100	9	10
Preferred	100	51	----
St Regis Pap com	5	9	9¼
Preferred	100	115	116
Salt Creek Prod	10	10	11
Sanborn Map	25	100	104
Savage Arms	*	23⅝	24½
Savannah Sugar	1	36¼	38
Savoy Oil	5	3½	3⅞
Schenley Distillers	5	48¼	48⅝
5½% pref	100	97	97½
Schiff Co com	*	38	38¾
7% preferred	100	106¼	----
Schulte Real Est	*	⅜	⅝
New common		3	4
Preferred		8	11
Schulte Retail Sts	1	2¾	3
8% preferred	100	21½	22
Schulze Baking 6% pref	100	58	61
Scott Paper	*	41	42
Scovill Mfg	25	54	55
Scullin Steel pref	*	22¼	23
Seaboard Fin Corp— Common	1	7	7½
$2 cum pref w w	*	27	28
Seaboard Oil	*	43	43½
Seagrave Corp	*	10¾	11
Sears, Roebuck	*	89¾	90¼
Seeman Bros	*	48½	49¾
Segal Lock & Hardware com	1	3¼	3⅜
Preferred	50	29	31
Seiberling Rubber	*	6⅜	6⅝
Preferred	100	50	55
Selby Shoe	*	27½	28¼
Selfridge Prov Stores Am dep rcts	£1	2¼	2⅜
Sellers (G I) & Sons 7% preferred	100	70	----
Sentry Safety Con	1	¾	1/16
Servel Co	1	31⅜	31⅝
7% preferred	100	110	112½
Seton Leather	*	9½	10⅜
Seversky Aircraft	1	5¾	6
Sharon Steel Cp	*	36½	37
$5 conv pref	*	109	113
Sharp & Dohme	*	11⅜	11½
$3.50 conv pref	*	61¼	62½

* Without par value. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
	Par	Per share
Shattuck (Frank G)*	16¼	16⅝
Sheaffer Pen*	38¼	38½
Shell Transp & Tr £2	68	70
Shell Union Oil*	33½	33⅜
Warrants	150	175
Rights	6¾	7
5½% conv pf..100	103½	104
Shenandoa Rayon*	12	13
Preferred*	105	115
Sherw-Williams..25	148	150
5% pf ser AAA 100	110	----
Sher-Wms Can* r	25	25½
Preferred..100 r	130	132
Shrevep't El Dorado Pipe Line stpd	⅝	¾
Simmons-Boardman Pub new pref*	34	36
Simmons Co*	51¼	52
Simmons Hdw & Pt Common*	6½	6⅝
Simms Petroleum..10	3⅞	4
Simon (Franklin) & Co 7% pref..100	79	80
Simplicity Pattern	12½	13
Singer Mfg..100	340	344
Singer Mfg Ltd..£1	6	6¼
Sioux City Stock Yards com*	20	22
Preferred*	26	27½
Skelly Oil..15	43	43⅜
6% cum pref..100	100½	101½
Sloss-Sheff S & O 100	140	144
7% non-cum pf100	110	115
Smith (A O) Corp..10	48	48½
Smith & Corona Typewriter vtc*	37	38
Smokers Match*	14½	15½
Smyth Mfg..25	95	----
Snider Packing*	28⅛	28¼
Socony Vacuum Co Inc..15	18⅛	18⅜
Solar Mfg Corp..1	7¼	7⅜
Solvay Amer Inv— Pref with warr..100	110⅞	112¾
Sonotone Corp..1	2	2⅛
Conv preferred..1	8¼	9½
Warrants	25c	40c
Soss Mfg common..1	7½	7¾
South Coast Corp..*	11½	12½
Southeast Exp..100	100	104
South Dairies A*	8	----
Class B*	2¼	3
South'n Pipe Line 10	5¾	6¼
Southern Webbing Mills Inc	15½	17½
Southland Royal..*	9¼	9⅝
South Penn Oil..25	46	46¾
So Porto Rico Sug..*	35¼	36
8% preferred..100	145	153¾
South Shore Oil..10c	8¾	9¼
S'west Pa P L..50	38½	39½
Spalding (AG)&Br..*	10	10⅜
7% 1st pref..100	76	76½
Spang Chalf't & Co*	24½	----
6% cum pref..100	----	102½
Sparks-With'gt'n Co Common*	8⅛	8⅜
Spear & Co*	28½	29⅞
$5.50 pref*	83⅝	93
Spencer Chain Sto.*	8¾	8⅞
Spiegel Inc com..2	25¾	25⅞
6½% pref..100	110½	110⅞
Spencer Kellogg*	32¼	34
Sperry Corp v t c..1	21⅞	22
Spicer Mfg Co*	31½	32¼
$3 conv pref A*	47¼	47⅞
Square D Co B*	47½	48
Class A pref*	43¼	44
Squibb (E R) & Son*	32	34
$6 preferred*	105	----
Stahl-Meyer com*	4	4¼
Staley Mfg Co..100	180	----
Preferred..100	108½	110½
Standard Brands*	15¼	15½
$7 pref ser A*	126	127½
Standard Brew*	5/16	11/16
Stand Cap & Seal..1	21¾	22¾
Conv preferred..10	26¾	27¾
Stand Com Tob*	10⅝	11
Stand Dredging*	4¾	5
Conv pref*	18	18¼
Stand Oil (Cal)*	47½	47⅞
Stand Oil (Ind)..25	47¾	48¼
Stand Oil (Kan)..10	27½	31⅞
Stand Oil (Ky)..10	19⅜	19½
Stand Oil (Neb)..25	13	13¾
Stand Oil of N J..25	72¼	72½
Stand Oil (Ohio)..25	41½	42¼
5% preferred..100	103½	105¼
Standard Plastics..1	3½	4¼
Standard Products..1	22¼	22½
Standard Screw..100	155	160
Preferred A..100	122	----
Stand Steel Spring*	34	34⅝
Stanley Works..25	59	61
Starrett (L S) Co..*	38	39½
Starrett Corp— Common v t c..1	8½	8⅞
Preferred..10	9	----
Steel Co of Can..* r	90	90½
Preferred..25 r	83	85
Stein (A) & Co com*	19	20½
6½% pref..100	103	----
Sterchi Bros com..*	11⅛	11½
1st preferred..50	38¾	39
5% 2d pref..20	13	13⅜
Sterling Aluminum Products com..1	12½	12¾
Sterling Brewing..1	7⅛	7¼
Sterling, Inc..1	6⅜	6½
Sterling Products..10	70½	71
Stern Bros A*	47	50
Common..1	5½	6¼
Stetson (J B)*	24½	26
Preferred..25	38	40
Stewart-Warner..5	19	19⅛
Stinnes (Hugo) Corp5	4⅞	5
Stix Baer & Fuller* k	13½	----
Stokely Bros..1	15½	16
Conv pref..25	22	23
Stone & Webster*	29¾	30⅛
Strawb'ge & Clothier 6% preferred..100	104½	----
7% preferred..100	94	----
Stromberg Carlson*	18	19
6% preferred..100	97	----
Stroock & Co*	32	32½

Stocks	Bid	Ask
	Par	Per share
Struthers Wells Titus Common*	10¼	11
Preferred..100	89	91
New pref w i	17	18
Studebaker Corp..1	18¼	18⅜
Stutz Motor Car*	2	2¼
Submarine Signal..25	40½	42
Sullivan Mach'y..*	27¼	27½
Sun Oil com*	72½	73½
6% cum pref..100	122¾	123
Sunray Drug..1	18	18½
Sunray Oil..1	4¾	4⅞
5½% cu con pf 50	49	49¼
Superheater Co..*	56⅝	58
Superior Oil*	6⅝	6⅞
Superior Portland Cement class A..*	48	48½
Class B*	20	20⅝
Superior Steel..10	41½	42
Susquehanna Silk Mills common..*	----	----
Class A..5	8½	9
Class B..5	9	10
Sutherland Paper..10	36¼	37¼
Swan Finch Oil..15	14½	16
Sweets Co of Am..50	17⅜	18½
Swift & Co..25	27¾	27⅞
Swift Internatl..15	30½	30⅝
Sylvania Industrial*	41½	42½
Symington Gould— Common w w..1	19¾	19⅞
Common x w..1	15	15¼
Taggart Corp com*	14¼	14¾
7% preferred*	157	----
$2.50 pref*	55	56½
Talcott (James)..9	13⅞	14
5½% partic pr..50	56	57½
Tastyeast Inc cl A..1	1¾	2
Taylor-Colquitt Co*	69	----
Preferred..100	105	----
Taylor (K) Dist..1	5	5⅛
Taylor Milling*	----	----
Taylor-Wharton Iron & Steel com*	17¼	18¼
Technicolor Inc..*	19½	19¾
Telaut'g'ph Corp..5	7⅝	7⅞
Tennessee Corp..5	14⅛	14¾
Tennessee Prod..*	6¾	7¼
Warrants	5¾	6¼
Term & Trans com..1	8	8½
Preferred*	40	41
Texas Corporation 25	52	52½
Rights	1 1/16	2
Texas Gulf Prod..*	8⅝	8½
Texas Gulf Sulph..*	41	41¼
Tex Pac Coal & Oil10	15	15¼
Texas Pacific Land Trust old stk..100	1200	1400
Ctfs sub shares..*	13	13½
Texon Oil & Land..2	6½	6¾
Thatcher Mfg (vot)*	44½	45
$3.60 conv pref..*	62⅞	65
Thayer-Foss pref 100	4	6
Thermoid Co..1	10⅞	11
7% conv pref..100	92	96
$3 preferred..10	40	42
Thew Shovel Coal..*	59¼	59¾
Thompson-Starrett*	8	8½
$3½ preferred..*	35	36
Thompson (J R)..25	13¼	13⅞
Thompson Prod..*	25½	26
$5 conv prior pf..*	103	105
Tide W Assn Oil..10	20½	20¾
6% conv pref..100	† 106 9/32	106¾
4½% preferred..*	101	101½
Tide Water Oil..*	63	64
Tilo Roofing com..1	15⅞	16¼
Preferred..*	93	----
Time Inc com..*	240	245
Timken-Det Axle..10	26	26¾
7% preferred..100	----	120
Timken Roll Bear..*	72	72½
Tishman Realty..*	9½	10
Tobacco & Allied Stocks, Inc..* k	66	----
Tob Prod Expts..*	3¾	3⅞
Tobacco Secur Ltd— Am dep rcts ord £1	17¼	18
Am dep rcts def..*	3⅞	4¼
Todd Shipyards..*	55	56
Tokheim Oil	15	15¾
Toledo Shipbuilding	33	35
Torrington Co..*	94	95
Transamerica Corp *	16¼	16¾
Transcontinental & West Air Line..5	19⅝	19⅞
Trans Lux Daylight Picture Screen..1	5	5⅛
Transue & Williams Steel Forging..*	21	21½
Transwestern Oil..10	12¾	13¼
Trenton Vall Dist..1	40c	55c
Trico Products..*	41¼	42
Triplex Saf Glass— Am dep rcts reg £1	k 42	----
Common..*	2¼	3
Truax-Traer Coal..*	10¼	10⅝
Trunz Pork Stores..*	8⅝	10
Truscon Steel..10	21⅛	22
Tubize Chatillon..1	28½	29
Class A..1	73	76
7% preferred..100	100	105
Tuckett Tob pref 100 r	----	159
Tung-Sol Lamp..1	8¾	9
80c div conv pref *	12	12½
20th Cent Fox Film Common*	34¾	35¼
Preferred*	42¾	44
Twin Coach com..1	24½	24⅝
Ulen & Co com*	4⅜	4⅞
Preferred..100	4½	5
7½% pref*	6⅛	6½
Underw Ell Fisher..*	92	93¾
Unexcelled Mfg..10	3	3⅛
Un B & P Corp..*	65⅛	65½
Union Carb & Carb *	105⅞	106
Union Oil of Calif..25	25	25⅜
Un St Yds Omaha 100	89	91
Union Tank Car..*	29⅝	30
Union Twist Drill..5	29½	29⅞
United Aircraft..*	30⅛	30½
Un Aircraft & Transport warr'ts	30¼	30⅜
United Air Lines Transport..5	20½	21
Unit Amer Bosch..*	27	32
Un Artist Theatre..*	6	6½
Preferred..100	92	96

Stocks	Bid	Ask
	Par	Per share
United Biscuit— of Am com..*	28½	29⅜
7% conv pref..100	114	114½
United Carbon..*	83	83½
United-Carr Fast..*	32	33½
United Chemical Common..*	11¼	12½
$3 part pref..*	52	59⅛
United Cigar Stores— Common..1	34c	39c
6% preferred..100	19¾	20½
Certificates	19¼	20
United Drug..5	14¼	14½
United Dry Dock..*	1¾	2
United Dyewood..10	22	23
7% preferred..100	106	107
United El Coal..*	8¼	8½
Un Eng & Fdy..5	58½	59⅝
United Fruit..*	82	82½
Un Merch & Mfrs..*	22	22¾
United Milk Prod..*	33	36½
$2 preferred..*	65	73
United Molasses Ltd Amer dep rcts..£1	6¾	7⅛
Unit Paperboard..10	14⅜	14½
Preferred..100	93	----
Unit Piece Dye com*	2⅞	3¼
Preferred..100	20½	22½
Un Prof Sharing..*	1¾	1⅞
10% preferred..10	12	13½
Un Shipyards B..1	3¾	3⅞
Class A..1	8¾	9¼
Untd Shoe Mach..25	92½	93
6% preferred..25	40½	42
Un Specialties..1	15⅞	16¼
U S Distrib..*	2⅝	3½
7% conv pref..100	16⅝	17¾
U S Envelope..10	80	----
Preferred..100	133	----
U S Finishing..*	2½	3
7% preferred..100	16	19
U S Foil B..1	17	17¼
U S Freight..*	29	29¾
U S Gypsum..20	123½	125
7% preferred..100	166	167
U S Hoff Machin'y 5	19	19¼
5½% conv pf..50	58	58½
U S Ind Alochol..*	39½	40½
U S Leather v t c..*	7¾	8¼
7% cum pr pf..100	104	106
Part conv& cl A..*	16¼	16¾
U S Lines pref..*	2¾	2¼
U S Pipe & Fdy..20	66	66½
U S Playing Card..10	32¼	33½
U S Postal Meter..1	⅝	¼
U S Print & Litho— Common..*	4½	4⅞
Preferred..50	18	20
U S Radiator..*	7½	8½
New common..1	15½	16½
Preferred..100	62	72
New 6% pref..50	29	30
U S Realty & Imp..*	16⅝	16¾
U S Rubber..*	56½	57
8% n-cu 1st pf..100	111½	112
U S Rubb Recl..*	9¼	9⅜
U S Sm Ref & Min50	92¼	93
7% preferred..50	65	71½
U S Steel Corp..100	111⅛	111⅜
7% pref..100	145	146
U S Stores com..*	¾	1/16
1st preferred..*	12	14
U S Sugar Corp..*	6	6½
Preferred..*	70	----
U S Tobacco..*	131½	134½
7% non-cum pf100	164	167
United Stockyards— Common..1	8	8¼
Conv preferred..*	11¼	12
United Stores A..*	7⅜	7⅝
$6 conv pref..*	80½	84⅞
Vot tr ctfs..*	1⅛	1¼
United Stove..100	42	45
New common	9⅞	10⅜
United Wall Paper..2	5⅛	5¼
Universal Corp vtc..1	9½	9⅞
Universal Cons Oil10	15	16
Univ Cyclop Steel..1	22	22½
Univ Leaf Tob..*	80	82
8% preferred..100	156	159
Universal Pictures..1	15	16¾
8% 1st pref..100	100	102¾
Univ Pipe & Rad..1	53c	55c
Universal Prod..*	34	35¼
Utah-Idaho Sugar..6	2⅞	3⅛
Preferred..10	8½	9
Utica Knit Co..100	35	----
7% preferred..100	95	----
Vadsco Sales Corp— Common..*	2⅛	2⅜
7% conv pref..100	55½	57¼
Valley Mould & Iron Common..*	37	39
5½% prior pref..*	84	85
Valspar com v t c..1	9⅜	9⅝
$6 pref v t c..5	69¼	69¾
Valvoline Oil com	85	100
8% preferred	120	130
Vanadium Corp..*	31	31¼
Van Camp Milk..*	13½	14½
$4 preferred..*	57	60
Van Dorn Iron Wks*	12	13
Van Nor Mach Tool5	32¼	32¾
Van Raalte Co..5	43½	43⅞
7% 1st pref..100	112¼	115
Van Sweringen com 1	⅛	¼
Venezuela Mex Oil10	7¾	8¼
Venezuelan Petrol..1	2⅝	2¾
Vicana Sugar v t c..3	1⅛	1⅜
Va-Car Chem— Common..*	8⅛	8⅜
6% part pref..100	55	56
Va Iron C & C..100	9	10
5% preferred..100	26	28
Veeder Root Inc..*	149	151
Vick Chemical..5	43¼	44
Vick Financial..5	9⅞	10¼
Viking Pump..*	24⅜	24½
Preferred..*	39	----
Vogt Mfg..*	16¼	17½
Vulcan Detinning100	74½	76
7% preferred..100	119	135
Waco Aircraft..*	8	8⅛
Wagner Baking..1	21¼	22
Wahl Co..*	3½	4
Waitt&Bond Inc A *	9½	10¾
Class B..*	1⅞	2¼
Walgreen Co com..*	47½	47¾
6½% cum pf..100	114⅛	115½

Stocks	Bid	Ask
	Par	Per share
Waldorf System..*	17⅛	18¼
Walker (H) Good'm & Worts com..*	46	46¾
Preferred..*	19⅜	19¾
Walworth Co..*	15¼	15⅜
Ward Baking Corp— Com class A..*	47¾	50
Com class B..*	10½	10¾
7% preferred..100	94	99½
Warner Aircraft..1	1⅜	1½
Warner Bros. Pict..5	15¼	15⅜
$3.85 conv pf..*	60	67
Warner Co com..*	13	15
Preferred..*	24	28
Warner-Quinlan Co*	1½	1¾
Warren Bros..*	9¾	9⅞
$3 conv pref..*	28	29
Warren Fdy & Pipe *	45½	45⅞
Warren (Northam) $3 conv pref..*	43	46
Warren (S D) Co..*	----	42
Waukesha Motor..5	36	37¾
Wayne Knit Mills..5	8	8¼
Wayne Pump..1	44	44½
Webster Eisenlohr..*	7¼	7⅝
$7 preferred..100	80	----
Welch Grape Juice..5	48	50
Preferred..100	107	----
Wellington Oil..1	10	10¾
Wells Fargo Expr..1	2	2⅛
Wentworth Mfg..5	28¼	28⅞
Wesson Oil & Snow-drift com..5	49½	50
$4 conv pref..*	81	84
West Air Exp..1	9¼	9⅝
West Auto Supply— Common A..*	86¾	89
Western Cartridge— 6% preferred..100	100½	102½
West Dairies Inc— Common..1	5⅞	7
$3 preferred..*	38	39½
Western Grocers..* r	70	----
Preferred..100 r	115	----
Western Tablet & Stationery..*	28	29½
West Indies Sugar..1	7	7½
Westins Air Br'ke..*	52½	53
West'he El & Mf..50	155½	157
7% 1st part pf..50	163	167
West Mich Steel..*	13½	14
Weston El Instru..*	26½	26⅞
Class A..*	37½	37⅞
W Va Coal & Coke..*	4¼	4½
W Va Pulp Pap..*	35	36½
Preferred..100	105¾	106¾
Westvaco Chlorine..*	26	26½
5% conv pref..30	34	34½
Wheel Steel Corp..*	49½	50¼
Preferred..100	108¼	110
White Motor..50	31¼	31¾
White Sew Mach..*	5⅜	5⅞
$4 conv pref..*	38	40
White (S S) Dental 20	25¼	26
White Rk Min Spgs— Stk trust ctfs..*	17	17½
7% first pref..100	101½	----
Whitm'n&Barnes2½	12¼	13
Whittall (M J)— 5% preferred..10	3½	3¾
Wickwire Spencer Steel common..*	19⅛	19½
Old common	40c	50c
Warrants	4½	5
Wieboldt Stores..*	20⅛	20⅞
$5 prior pref..*	96	99
Wilcox & Gibbs..50	26	29
Wilcox (H F) Oil & Gas..5	5⅜	5½
Wm Oil-O-Mat..*	10	10½
Williams (R C)..*	7½	8⅛
Wil-Low Cafet..1	1	1¼
Conv pref..*	7¼	8
Willys-Overland— Common..1	6¼	6½
6%'preferred..10	13¼	13½
Wilson & Co..*	12	12⅞
$6 preferred..100	89⅜	90
Willson Products..1	14¼	15¼
Wilsonite Corp..1	2½	3⅛
Wilson-Jones..*	56⅜	57½
Witherbee Sherman Preferred..50	9	11
Wizard Inc cl A..*	9½	10½
WJR The Goodwill Station..5	31	33
Wolverine Portland Cement com..10	6¾	7⅛
Wolverine Tube..2	16¾	17
Wood (Alan) Steel 7% preferred..100	59	61
Woodley Petrol..1	9¾	10
Woodward Iron..100	36½	37½
New common	37	37¾
6% preferred..100	120	125
7% preferred	130¾	----
Woodward & Lothrop Common..10	68	78
7% preferred..100	120	125
Woolw'th (F W)..10	58	58¼
Woolworth Ltd— Am dep rcts ord	20⅛	20⅞
Worcester Salt..100	64	66
Preferred..100	98	----
Worthington Pump & Mach..100	42½	43¾
7% pref A..100	94	95
6% pref B..100	86½	89
Wright Aeronaut'l..*	120	121
Wrigley (Wm) Jr..*	70¼	71½
Wrought Iron..*	9½	10
Wyoga Gas & Oil	½	¾
Yale & Towne..25	53	55
Yellow Truck & Coach Mfg cl B..1	35¼	35½
7% preferred..100	138½	139
York Ice Mach..*	21	21½
$7 Preferred..100	89	91
Young (J S) Co..100	108	115
Preferred..100	127	----
Young (L A) Spring & Wire..*	43¼	44¾
Youngstown Steel Door common..*	70	70¾
Youngstown Sheet & Tube..*	83	83¼
5½% pref..100	90	100
Zenith Radio..*	37	37½
Zonite Products..1	7⅛	7¾

* No par value. ‡ Called April 1 at 105. k Last sale. n Nominal. r Canadian price. s Ex-dividend.

United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—this would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Bonds	Yield Basis Bid	or Ask	To Net
UNITED STATES—See also page 19			
Treasury 4¼s 1947-52..A&O	119.20	119.24	---
Treasury 4s 1944-1954...J&D	114 9	114.12	---
Treasury 3¼s 1946-56..M&S	112.29	113.2	---
Treasury 3⅜s 1943-47...J&D	108.31	109.2	---
Treasury 3⅜s 1940-1943 J&D	106.30	107	---
Treasury 3⅜s 1941-1943 M&S	107.30	108	---
Treasury 3⅜s 1946-1949 J&D	108	108.2	---
Treasury 3½s 1949-1952 J&D	107.31	108.2	---
Treasury 3s 1951-1955..M&S	106.24	106.28	---
Treasury 3¼s Aug 1 '41 F&A	107.22	107.27	---
Treasury 3¼s 1943-45..A&O	108.12	108.15	---
Treasury 3s 1946-1948...J&D	107.6	107.7	---
Treasury 3¼s 1944-46..A&O	108.12	108.16	---
Treasury 2½s 1955-60..M&S	104.26	104.27	---
Treasury 2½s 1945-47..M&S	105.13	105.16	---
Treasury 2¼s 1948-51...M&S	104.3	104.5	---
Treasury 2¼s 1951-1954 J&D	103.13	103.14	---
Treasury 2¼s 1956-59..M&S	103.13	103.14	---
Treasury 2½s 1949-53...J&D	101.12	101.14	---
3s Panama Canal 1961..Q-M	119	121	---
3s Conversions 1946.....Q-J	111½	113½	---
3s Conversions 1947.....Q-J	112	114	---
U S Treasury certificates and notes—			
3% Apr 15 1937	101.2	101.4	---
3¼% Sept 15 1937	102	102.2	---
2½% Feb 1 1938	102.4	102.6	---
3% Mar 15 1938	102.22	102 24	---
2½% June 15 1938	103.1	103.3	---
2½% Sept 15 1938	102.25	102.27	---
1½% Mar 15 1939	101.	101.6	---
2½% June 15 1939	102.17	102.19	---
1½% Dec 15 1939	100.26	100.28	---
1½% Mar 15 1940	101.7	101 9	---
1½% June 15 1940	100.26	100.28	---
1½% Dec 15 1940	100.21	100.23	---
1½% Mar 15 1941	100.21	100.23	---
1½% June 15 1941	100.4	100.6	---
1¼% Dec 15 1941	99.29	99.31	---
Home Owners' Loan Corp—			
3% prin & int guar '44-'52	104.23	104.24	---
2¾% prin & int guar '39-'49	102.19	102.21	---
2¼% prin & int guar '42-'44	102.16	102.17	---
2% prin & int 24 1938	101.24	102.28	---
1¾% prin & int guar 1937	100.20	100.24	---
1½% prin & int guar 1939	100.22	100.23	---
Federal Farm Mtge Corp—			
3½% int & prin guar '44-'64	105.23	105.27	---
3% int & prin guar 1944-'49	105.2	105.6	---
3% int & prin guar 1942-'47	105.4	105.6	---
2¾% int & prin guar '42-'47	103.29	104	---
1½% int & prin guar 1939	100.22	100.25	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm Loan Bonds—			
3s July 1 '55 opt '45..J&J	102¾	103	---
3s Jan 1 '56 opt '46..J&J	102¾	103	---
3s May 1'56 opt '46..M&N	102¾	103	---
3¼sMay 1'55 opt'45M&N	104	104¼	---
4s July 1 '46 opt '44...J&J	111½	111⅝	---
4s Nov 1 '57 opt '37..M&N	102¼	102½	---
4s 1958 opt 1938...M&N	103¼	104½	---
4¼s 1957 opt 1937..M&N	100⅛	101⅛	---
4¼s 1958 opt 1938..M&N	105⅜	105⅞	---
TERRITORIES & U S POSSESSIONS			
Honolulu (City & County)—			
5s Pub impt 1956..J&D 15	*b* 3.75	3.25	%
5s Jan 15 1938-'56..J&J 15	*b* 1.50	3.25	%
5s 1937-1956.....J&D 15	*b* 1.50	3.25	%
3½s Sept 15 1940-53..M&S	*b* 2.00	3.00	%
Hawaii Terr 4½s '49..M&S 15	*b* 2.50	2.00	%
4½s Jan 1945	*b* 3.10	2.50	%
4½s Nov 15 '37-'56..M&N15	*b* 1.50	3.10	%
4½s Nov 15 1937-58..M&N	*b* 1.50	3.10	%
4s Aug 1947 opt 1937..F&A	*b* 1.75	1.00	%
2.10s July 20 1941-1945	*b* 1.90	to 2.30	%
1.70% refdg 1940-44..M&S	*b* 1.80	2 10	%
1.75% refdg 1940-44..M&S	*b* 1 80	2.10	%
Philip Isls 4½s 1952....J&J	108½	110	---
4½s 1950	108½	110	---
4½s 1957 M&N	108½	110	---
4½s Oct 1959	108½	110	---
5s April 1955	100½	101½	---
5s Feb 1952	111	114	---
5½s Aug 1941	114	116	---
Puerto Rico—			
4½s funding 1963.....J&J	*b* 3.75	3.40	%
5s Jan 1 1950 opt '44...J&J	*b* 3.30	2.90	%
4s gold 1953.....J&J	*b* 3.50	3.00	%
5s July 1954 opt 1943.....	*b* 3.25	2.80	%
2¾s 1938-1946.....J&J	*b* 1.00	2.75	%
ALABAMA			
3½s renewal class C 1956..J&J	*b* 3.50	3.20	%
4½s harbor impt June 1 '37-'73	*b* 3.50	3.40	%
4½s highways 1952.....M&S	*b* 3.20	3.10	%
4½s 1956 and 1959.....M&S	*b* 3.15	3.05	%
4¼s 1942, 1946, 1949...M&S	*b* 2.90	2.60	%
4s pub highway 1949-51..M&S	*b* 3.20	3.05	%
4s refunding 1945-1954.....	*b* 3.25	3.15	%
3¾s refunding 1955-1965....	*b* 3.25	3.15	%
Anniston ref g 5½s Dec 1 1939	103	105	---
5s schools 1937-1947...J&J	103	105	---
Bessemer 6s pub impt 1937-'38	*f* 71	76	---
5s funding Dec 1 1947.....	*f* 68	73	---
Birmingham—			
3¼s impt ref 1939-50..J&J	*b* 3.30	to 3 10	%
4s 1937-1941.....A&O	*b* 3.10	2.80	%
4s 1942-1961.....A&O	*b* 3.30	3.15	%
4½s pub imp 1937.....A&O	*b* 1.50	1.00	%
4½s 1937-1960.....A&O	*b* 3.30	3.15	%
4¼s pub impt Dec 1 1937..	*b* 2.00	1.50	%
5s sewers Sept 20 '41..M&S	*b* 3.10	3.40	%
Gadsden 6% impt.....	104	110	---
5s schools 1937-40....A&O	100	102	---
Huntsville 5s funding 1942....	99	101	---
6s pub impt Aug. 1 1937..	99	101	---
Jefferson County—			
4½s Ct House 1937-43 M&N	*b* 3.30	3.10	%
4½s Ref 1937-1961....A&O	*b* 3.30	3.10	%
Madison Co 5s Refunding 1940	*b* 3.00	%	---
Mobile City—			
New Refunding 2-5s.....	70	73	---
4½s Refunding 1937..A&O	101	------	---
4½s Water & Sew '39..J&J	102	------	---
Mobile Co—			
4½s June 1 1937-1948.....	103	105	---
5s School May 1 1945.....	99	103	---
4¾s R & B 1937-38..J&D	100	103	---
4¾s 1939-1958.....J&D	105	108	---
Gen fund 4½s 1941-66 J&D	*b* 3.25	to 4.30	%
Montgomery—			
5s Pub Imp Jan 1 1938-1938	101	102	---
5s funding 1939-1966..J&J	102	105	---
4½s Sanitary Sewer Jan 1'44	102	104	---
Montgomery Co 4½s 1957-59	*b*3.50	3.30	%
6s Road 1951.....J&J	119	125	---
Morgan Co. 5s 1938.....	101	103	---
5s Road 1939-1952....F&A	104	108	---
Tuscaloosa 6s P U 1937-45....	105	------	---
5s W W 1939-1957.....	106	109	---
Tuscaloosa Co 6s Bridge 1941	106	109	---
5s Road 1957.....	111	115	---
5½s serial.....	106	110	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945...J&J	108	110	---
Highway 6s Jan 15 serially	*f*101	102	---
Phoenix 4½s '50 opt '30..J&J	*b* 3.50	3.25%	
4½s 1938-1956.....J&J	*b* 3.50	3.25%	
4½s Court Hse '37-'48..J&D	*b* 3.50	3.25%	
6s Jan 1 1946.....J&J	*b* 3.75	3.50%	
5s Jan 1 1954 opt 1934..J&J	*b* 3.75	3.50%	
5s W W 1938-1950....J&J	*b* 3.75	3.50%	
Phoenix Un H S D 4½s 1948	100½	101	---
Prescott 5s 1948.....J&J	108	110	---
Tucson 5s Water 1950....J&J	*b* 3.50	3.25	%
4½s W Mar 10 1938..M&S	*b* 3.50	3.25	%
ARKANSAS			
4¼s Highway.....	95¾	96½	---
4½s Highway.....	96	96¾	---
4¾s Highway.....	96¼	97	---
5s.....	97½	98¼	---
Hot Springs 4½s '37-'50..M&S	*b* 4.50	4%	
Little Rock—			
4½s Fund 1941-50...M&N	*b* 4.50	4.00	%
4s Water Rev 1937-1976	*b* 1.50	to 4.00	%
Little Rock S D 4s '37-'55 M&S	*b* 4.25	4.00	%
St Francis Lev D 6s 1947..J&J	103½	104	---
5½s 1945-1964.....J&J	102	103	---
5½s 1950-1969.....J&D	103	104	---
CALIFORNIA			
5½s Highway 1937....J&J3	------	------	0.60
4½s Univ Bldg Jan5'38-65J&J	*b* 1.00	to 3.05	%
4½s Highway 1937-48..J&J30	*b* 0 60	to 2.60	%
4½s 1937-1947.....F&A	*b* 0 60	to 2.50	%
4½s Olympiad 1937-71..J&J2	*b* 0.60	to 3.10	%
4½s 1937-1940.....F&A	*b* 0.60	to 1.75	%
4½s 1941-1947.....F&A	*b* 1.80	to 2.50	%
4½s 1948-1952.....F&A	*b* 2.60	to 2.75	%
4s Harb Imp 1985 opt '50..J&J	*b*-----	290	
5s Jan 2 1941-1943.....J&J2	*b* 1.90	to 2.20	%
4s Jan 2 1944-1948.....J&J2	*b* 2.20	to 2.70	%
3½s Jan 1 1940-1949....J&J	*b* 1.75	to 2.60	%
Veterans Welfare—			
3s Feb 1937-1952.....F&A	*b* 0.75	to 2.65	%
2½s Feb 1 1938-1954..F&A	*b* 1.00	to 2.65	%
2½s Feb 1 1938-54....F&A	*b* 0.75	to 2.50	%
Alameda 4s 1937 to 1941..J&D	*b* 0 50	to 1.90	%
4½s Mun Imp '37-'48..A&O	*b* 0 50	to 2.80	%
Alta Irrig Dist 5s.....	104	106	---
Bakersfield 5s 1937-52..A&O	*b* 0.50	to 3.00	%
Berkeley 5s 1942-1951....J&J	*b* 1.75	to 2.75	%
5s School 1938-1955....J&J	*b* 1.00	to 2.80	%
Citrus Heights Irrig Dist 6s..	*f* 52	55	---
East Bay Mun Util Dist—			
5s 1938-1974.....J&J	*b* 0.75	to 3.30	%
East Contra Costa Irrig Dist 6s	101	103	---
Golden Gate Bridge & H'way—			
3¼s series C 1942-1971..J&J	*b* 2.10	to 3.50	%
Imperial Irrigation District—			
Refunding 6s 1983.....J&J	*f* 70	72	---
Refunding 5s 1983.....	*f* 64½	66	---
Los Angeles 4½s 1937-51..J&D	*b* 0.75	to 3 25	%
4s Water 1937 to 1945..M&N	*b* 0.75	to 2.75	%
4s 1940-1962.....	*b* 1.85	to 3.25	%
4s Water wks 1937-51..M&S	*b* 0.70	to 3.05	%
2¾s Wat Wks 1956-76 M&N	*b* 2.90	to 3.05	%
3½s Water wks 1952-75...	*b* 2.95	to 3 20	%
3½s Water 1937-41...A&O	*b* 0.60	to 2.05	%
4¼s Water 1937-40...A&O	*b* 0.60	to 1.90	%
4¼s Water 1941-70...A&O	*b* 2.20	to 3.35	%
4½s Sch 1937 -1944...J&D	*b* 0 60	to 2.80	%
4½s 1937-1968.....J&J	*b* 0 60	to 3.50	%
4¼s 1937-1969.....M&S	*b* 0.50	to 3.55	%
5s Municipal 1937-61..F&A	*b* 0.60	to 3.55	%
5½s Harb Imp '37-'61 M&N	*b* 0 75	to 3.65	%
3¾s Wat Rev '37-'48..J&J	100½	101	---
3¼s Sch Dist 1938-61..J&J	*b* 1.30	to 3.15	%
Electric Plant Revenue—			
Ref 4s 1939 to 1975..J&D	*b* 1.75	to 3.65	%
3½s ser A 1938-77..J&J	*b* 1.00	to 3.55	%
3½s ser B Jan 15 '77 J&J	99	99½	---
Los Angeles City High Sch Dis			
5½s 1937-1954.....M&N	*b* 0.75	to 3.60	%
5½s Nov 1937-60.....M&N	*b* 0.75	to 3.65	%
5s 1937-1964.....F&A	*b* 0.60	to 3.50	%
4s 1937-1945.....J&D	*b* 0.60	to 2.80	%
4s 1946-1961.....J&D	*b* 2.85	to 3.35	%
3¼s Jan 1 1938-1960.....	*b* 1.25	to 3.10	%
Los Ang Co 4½s '37-'49..F&A	*b* 0.60	to 3.05	%
Modesto Irrig Dist 6s.....	*b* 3.50	less1½	%
Oakland 5½s 1937-43....F&A	*b* 0.75	to 2.10	%
4½s Mun Imp '37-'43..F&A	*b* 0.75	to 2 00	%
4½s 1937-1965.....F&A	*b* 0.75	to 3.00	%
Oakland S D 4s 1937-44..J&J	*b* 0.60	to 2 25	%
Orange Co 5s 1938-45....M&S	*b* 1.00	to 2.60	%
Pasadena 4s 1938-42....J&J	*b* 0.60	to 2.10	%
Redlands 5s 1937-51....J&J15	*b* 0.60	to 3.10	%
Riverside 5s 1937-53....J&D	*b* 0.60	to 3.10	%
Riverside Co 5s '37-'54..M&N	*b* 0.60	to 3.15	%
Sacramento 4s Jan '37-'45 Opt	*b* 0.60	to 2.30	%
Sacram'to Co 4½s '37-'46 J&D	*b* 0.60	to 2.40	%
San Diego 5s W W '43-'54A&O	*b* 2.60	to 3.20	%
5s Water 1937-63.....J&J	*b* 0.75	to 3.40	%
5s Municipal 1937-1960 J&J	*b* 0.75	to 3.40	%
5s School 1938-1966...F&A	*b* 0.75	to 3.45	%
4½s Wh & Har '38-'52..J&J	*b* 1.00	to 3.10	%
4½s Water 1937-1964.....	*b* 0.75	to 3 25	%
3½s g July 1, 1937-44..J&J	*b* 0.75	to 2.55	%
San Francisco (City & County)			
5s Water 1938-1951....J&J	*b* 1.00	to 3.10	%
5s Water 1952-1969....J&J	*b* 3.10	to 3 30	%
4½s Water '57 '58, '59..J&J	*b* 3 05	to 3.10	%
4½s 1937-1951.....J&J	*b* 0.50	to 2.90	%
4½s 1937-1951.....M&N	*b* 0 50	to 2.90	%
4½s Water 1938-1977..J&J	*b* 1.00	to 3.30	%
4s Water Distrib 1937-53....	*b* 0.75	to 2.90	%
San Joaquin Co 5s '37 '49..J&J	*b* 1 00	to 2.80	%
Santa Barbara 5s '38-41..Jan10	*b* 0.50	to 1.75	%
4½s gold Aug 1943....F&A	------	------	2.15
Turlock Irrig Dist 6s.....	*b* 3.50	less1½	
West Side Irrig Dist 6s.....	*f* 35	40	---
CANADA—*See page 93.*			
COLORADO			
2¾s State H'way '39-'54..J&D	*b* 1.00	to 2.50	%
3s warrants 1939-1951..J&D	*b* 1.00	to 2.75	%
2¼s warrants 1952-'54..J&D	------	2.50	
Colorado Spgs 4s Mar 1 1941..	*b* 1.75	1 50	%
4½s 1937-1939.....J&J	*b* 0.50	to 1.20	%
Denver (City and County)—			
4½s Water 1944.....J&J	*b* 1.60	1.40	%
4¼s Ref Wat 1937-67..J&D	*b* 0.40	to 2.70	%
4¼s Water 1962-1965..J&D	*b* 2.50	2.60	%
S D No 1 4½s 1938-53..J&J	*b* 0 50	to 2.40	%
S D No 1 4½s 1937-47..J&D	*b* 0.40	to 2.00	%
4s July 1941-1945.....J&J	*b* 1.25	to 1.70	%
3.65% March 1, 1950-54...	*b* 2.20	2.40	%
2¼s Sew dist 1947-56..A&O	*b* 1.80	to 2.15	%
3s Munic Wat 1963-72..A&O	*b* 2.40	2.30	%
3½s Mun Water Retire 1963-1972.....A&O	*b* 2.40	to 2.30	---
2½s Sewer Disp '47-'56A&O	*b* 1.80	to 2.10	%
Moffat Tun Imp D			
5½s 1944-1963.....J&J	‡ 120	to 134	---
5½s 1947-1956.....J&J	‡ 121	to 130	---
5½s 1964-1973.....J&J	‡ 130	to 133	---
5s 1974-1983.....J&J	‡ 128	to 129	---
CONNECTICUT			
Bloomfield 4½s 1937-'52..A&O	*b* 0.50	to 2.85	%
Branford (T) 4½s '38-'50 J&D	*b* 0.50	to 2.75	%
Bridgeport 4½s 1937-65...J&J	*b* 0.40	to 2.85	%
4½s High Sch 1938-63..J&J	*b* 0.50	to 2.85	%
*4½s Sewer 1937-46....A&O	*b* 0.50	to 2.10	%
4½s 1937-1957.....A&O	*b* 0.50	to 2.80	%
*4s 1938-1968.....F&A	*b* 0.50	to 3.20	%
3½s improvt 1937-41...J&J	*b* 0.50	to 1.55	%
*5s Construc'n 1937-49 J&D	*b* 0.75	to 2.60	%
Bristol 4½s Water 1939...J&J	*b* 1.05	to 1.25	%
*5s July 1, 1937-55....J&J	*b* 0.60	to 2.50	%
*Cheshire 4½s 1938-45...J&J	*b* 0.55	to 2.10	%
Danbury 4s 1946 taxable..J&J	*b* 2.25	2 .00	%
*4½s 1937-65.....J&D	*b* 0.50	to 3.05	%
3½s Fund 1941 tax'le..A&O	------	------	---
East Hartford (Town)—			
4¼s Sch 1937-49.....M&N	*b* 0.50	to 2.80	%
4½s Sch 1950-59.....M&N	*b* 2.60	to 3.15	%
East Hartford Fire District—			
*5½s 1937-1951.....M&N	*b* 0.50	to 2.85	%
Fairfield (County)—			
1¾s 1937 to 1950.....J&D	*b* 0.25	to 2.00	%
Glastonbury *4½s '38-58..J&J	*b* 0.55	to 2.60	%
Greenwich—			
*4½s 1937-1942 tax exm't..	*b* 0.50	to 1.50	%
4½s March 1, 1937-1951...	*b* 0.50	to 2.25	%
Groton S D 4½s June 1 '37-60	*b* 0.50	to 2.85	%
Hartford 3½s Bdge '55..J&D	------	------	2.70
*4s Water June '37-'39J&D	*b* 0.50	to 1.55	%
*4s Water 1940-45.....J&D	------	------	1.75
*4s Water June 1, 1937-'39.	*b* 0.50	to 1.55	%
*4s High Sch '38-'55...J&J	*b* 0.50	to 2.65	%
*4½s 1937-1938.....M&S	*b* 0.50	to 0.80	%
*4½s 1939-1960.....M&S	*b* 1.30	to 2.90	%
Hartf'd SD *4½s '37-'47 M&S	*b* 0.40	to 2.35	%
*4½s Northeast 1959..J&D	------	------	2.65
4½s 2d North 1944.....J&J	------	------	2.25
*3½s South Sept 1955..M&S	------	------	2.60
4½s Southwest 1944...M&N	------	------	2.25
*4½s Wash't'n '41-'47..J&J	------	------	2.35
4s West Middle 1937...F&A	*b* 0.65	0.50	%
Killingly (Town) 4½s'37-56J&J	*b* 0.50	to 2.75	%
Manchester—			
*4½s 1937-1944.....M&N	*b* 0.50	to 2.25	%
Manchester 9th School Dist—			
4½s 1937-1951.....M&N	*b* 0.50	to 2.90	%
4½s 1937-1949.....M&N	*b* 0.50	to 2.90	%
Meriden (City)—			
4½s 1938-1943.....J&J	*b* 0.75	to 2.10	%
Middlesex County—			
1¾s Bdge 1937-55...M&N	*b* 0.40	to 2.05	%
New Britain (County)—			
4s Munic Bldg 1948...J&J	*b* 2.60	2.40	%
4s 1937-1952.....F&A	*b* 0.50	to 2.45	%
*4¼s School 1937-'40..F&A	*b* 0.50	to 1.18	%
*4¼s School 1940-'52..F&A	*b* 2.05	to 2.50	%
4¼s Water Aug 1941..F&A	------	------	2.00
4½s 1937-1969.....F&A	*b* 0.50	to 3.05	%
*4½s Sch Aug '37-'43..F&A	*b* 0.50	to 2.20	%
*4s Park 1937-1943...F&A	*b* 0.50	to 2.20	%
New Haven—			
*4s Apr 2, '40 tax-expt A&O	*b* 2.10	1.90	%
*4¼s 1943-1952.....	*b* 2.20	to 2.45	%
*4½s Paving Aug '37..F&A	------	------	0.50
*5s 1937-'39-'41 .....A&O	*b* 0.50	to 1.80	%
*5s 1937-1951.....J&J	*b* 0.50	to 2.65	%

* Tax-free in Connecticut. ‡ Bid prices for long and short maturities. *b* Basis. *f* Flat price. *n* Nominal.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
New London—			
*4¼s Imp 1938 M&S	------	------	1.05
4½s Park July 1942 J&J	------	------	1.90
4½s Water 1950 F&A	------	------	2.30
5s Dec 1 1937 J&D	------	------	0.75
Norwalk (C) 4s 1954-1964	------	------	2.90
*4¼s Sch Ma ch 1937-1953	b 0.50	to 2.50	%
*4½s Improv't '37-'39 J&J	b 0.50	to 1.45	%
3¼s 1937-71 A&O	b 0.50	to 3.10	%
3¼s Sewer 1947-70 J&D15	b 2.95	to 3.25	%
5s 1937-71 A&O	b 0.50	to 3.30	%
Norwalk (T) 4¼s 1942 J&D	b 2.40	2.15	%
4¼s 1937-1968	b 0.50	to 3.10	%
Norwich 4¼s water 1939 M&S	------	------	1.45
*4¼s 1937-1964 M&S15	b 0.50	to 2.90	%
4½s Refunding 1938 A&O	------	------	1.05
*Plainfield (T) 4¼s '37-'57 A&O	b 0.50	to 2.75	%
Putnam (T) 4¼s '37-'46 A&O	b 0.50	to 2.45	%
*Ridgefield (T) 4¼s Jan 1 '43	------	------	2.00
Stamford (C) 4s 1942 M&N	------	------	2.00
Stamford (T) 4½s '38-'45 J&J	b 0.50	to 2.10	%
*4½s Sch 1937-1965 M&N	b 0.50	to 2.35	%
4½s High Sch 1937-'59 J&D	b 0.50	to 2.35	%
Torrington—			
*5¼s Fund 1938-'41 J&J	b 0.60	to 2.00	%
4½s July 1 1939 J&J	------	------	1.55
Wallingford (Town) 4¼s			
1938, 1943, 1948, 1953 J&J	b 0.75	to 2.65	%
4s 1937-46 J&D	b 0.50	to 2.20	%
Waterbury—			
4s Water 1937-1965 J&J	b 0.50	to 2.65	%
4¼s City Hall '37-'63 J&J	b 0.50	to 2.65	%
4¼s July 15 1937-66 J&J	b 0.50	to 2.75	%
*4¼s Water 1937-44 J&J	b 0.50	to 2.20	%
*4¼ Bdge St &c '40-'64 J&J	b 1.95	to 3.00	%
4½s 1946-1953 J&J	b 2.50	to 2.95	%
*4½s Water 1937-64 J&J	b 0.50	to 2.95	%
5s Water 1937-1951 M&N	b 0.50	to 2.50	%
5s Water 1952-1971 M&N15	b 2.70	to 3.05	%
West Hartf'd 4½s 1943 J&D	------	------	2.10
4½s Mar 15 1937-48 M&S	b 0.50	to 2.25	%
W HavUSD *4¼s '37-'56 M&N	b 0.50	to 2.60	%
Westport 4½s July 1 1937-60	b 0.50	to 2.70	%
Weston (T) 4¼s '37-'45 M&N	b 0.50	to 2.20	%
Windam (Township)—			
4s 1938-1942 J&J	b 1.00	to 2.15	%
4s 1942-1952 J&J	b 2.20	to 2.90	%
DELAWARE			
2¼s April 1 1938-1947	102½	------	---
2½s April 1 1948-1957	102½	------	---
2¼s April 1 1958-1966	102½	------	---
Kent Co C¼s 1945-1950 M&S	b 2.85	to 2.70	%
New Castle Co—			
5½s 1937-1944 J&J	b 1.00	to 2.85	%
Sussex Co 5s 1938-1970 J&J	b 1.00	to 2.85	%
4½s 1937-1953 A&O	b 1.00	to 2.90	%
Wilm'gton—4½s 1937 A&O	b 1.50	to 1.75	%
4½sBidg—Con '53-'62 M&S	------	------	2.90
4¼s 1937-1950 (s-a) A&O	b 1.00	to 2.75	%
5s 1947-1949 A&O	------	------	2.95
4s 1938-1941 A&O	b 1.50	to 2.25	%
4s 1942-1948 A&O	b 2.25	to 3.75	%
FLORIDA			
Brevard County School Tax			
Districts No. 4 6s 1937-55	f 55	60	---
Columbia Co Road 5s 1947	101	102	---
Road bonds 6s 1955	114	117	---
Coral Gables 5½s '37-'56 A&O	f 37	39	---
6s Impt 1937-1938 J&J	f 37	39	---
6s Ref & Impt '37-'56 var	f 37	39	---
Dade Co 5s Oct 1947-54 A&O	106	109	---
Ref Bldg 5s 1958	99½	102	---
Dade Co Spec Sch Dist No 2			
1935	f 99	104	---
New refunding bonds	97	99	---
Duval Co Road 5s 1955	115	118	---
Duval Co School District			
No. 1 5s 1937-1955	b 4.00	3.75	%
Escambia Co 6s Aug 15 1951	101	116	---
Gainesville 5½s July 1937-40	b 2.50	to 4.00	%
5½s July 1941-1975	b 4.50	4.25	%
Hillsborough Co 5s Oct 1 1943	101	104	---
Hillsborough Sch Dist No 4	101	104	---
Jacksonville—			
5s Jan 15 1938-45 J&J 15	b 2.00	to 3.00	%
5½s Jan 15 1940-45 J&J 15	b 3.00	to 3.50	%
4½s Feb 1937 F&A	100	------	---
Refunding 2.60s Jan 1 1957	94½	97	---
Lakeland 6s Feb 1 1938-41	f 78	81	---
Water & Light 5½s 1940-50	b 5.00	4.60%	
Leon County 5s July 1 1937-40	b 2.00	to 3.75	%
5s July 1 1941-55	b 4.10	3.75	%
Marion Co Road 6s 1952	104	106	---
Road bonds 5s 1952	101	104	---
Miami 5s 1937-1939 M&S	f103	108	---
5s 1940-1956 M&S	f103	108	---
4¼s 1937-1938 A&O	f103	108	---
4½s Munic Imp '37-'55 M&S	f103	108	---
Refunding 3-5s 1964	96½	98	---
Miami Beach—			
5¼s 1937-1939 M&N	b 3.75	3.25	%
5¼s 1940-1950 M&N	b 4.00	3.75%	---
Ref 4½s non-opt 1947-56	b 3.75	3.50%	---
New Smyrna new refunding	85	90	---
Orlando 5½s 1937-1952	100	------	---
Refunding 5s 1952	100	------	---
Refunding 4s 1938-62 F&A	b 98	103	%
Orange County 5s 1944 J&J	b 4.25	4.00	%
5s 1952-1953 J&J	b 4.30	4.15	%
5½s 1945-1950	b 4.40	4.25%	---
6s 1940-1950	b 4.60	4.30%	---
Palm Beach (City of) 5s	b 4.10	3.75%	---
Pensacola 4½s ref 1941 J&J	101	104	---
5s 1958	103	107	---
Pinellas Co ref highway	96	97	---
Polk County 5s July 1 1937-40	b 2.75	to 3.50	%
St Augustine 5-4s stam'd 1955	80	82	---
5½s & 6s imp 1937 F&A	60	62	---
St Johns Co Road 5s 1946	103	107	---
Road 5¼s 1944	102	104	---
St Petersburg—			
5½s 1949 J&J	f 68	70	---
5½s 1937-1953 J&J	f 68	70	---
Certificates of deposit	f 68	70	---
5¼s June 1954 J&D	f 68	70	---
Certificates of deposit	f 68	70	---
6s 1937-1938 ctfs M&N	f 69	71	---
Suwanee Co Road 5½s 1946	b 4.50	4.00%	---
Tampa—			
5s June 1955 opt '25 J&J	98½	99½	---
5s W W Purch '37-'72 F&A	b 4.25	3 90%	---
4¼s Impt 1937 J&J	98	99	---
West Palm Beach—			
New refunding 2-5s	60	63	---

Bonds	Bid	Ask	
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s (Feb '35 coupon on) F&A	f 25	27⅛	---
6s (Apr '35 coupon on) A&O	f 25	27⅛	---
7s (Apr '35 coupon on) 1946	f 26	29	---
7s (Jan '35 coupon on) 1947	f 26	29	---
Akershus (Dept of) Norway			
5s 1963 M&N	99¼	100	---
Anhalt 7s to 1946 M&S	f 21	23	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 16	18	---
Extl s f 7s ser B 1945 J&J	f 16	18⅛	---
Extl s f 7s ser C 1945 J&J	f 16	17¼	---
Extl s f 7s ser D 1945 J&J	f 16	18	---
Extl s f 7s 1957 1st ser A&O	f 13¾	15	---
Extl s f 7s 1957 2d ser A&O	f 13½	15⅝	---
Extl s f 7s 1957 3d ser A&O	f 13½	15¾	---
8s 1946	f 26	31	---
Antwerp (City) extl 5s '58 J&D	100	100¼	---
Argentine Repub—			
Ext 6s of '23 1957 A M&S	102	102⅛	---
1st g 6s 1958 ser B J&D	100⅞	101	---
Sink fund gold 6s 1959 J&D	100⅞	101	---
Extl s f 6s Oct 1959 A&O	102⅛	102¾	---
Extl s f 6s 1960 M&N	102¼	102⅝	---
Extl s f 6s 1960 A&O	102⅛	102⅝	---
Ext s f 6s(State Ry) '60 M&S	102⅛	103	---
Extl 6s sanit wks 1961 F&A	101¾	102	---
Extl 6s pub wks 1961 M&N	102⅛	103	---
Extl 5½s pub wks '62 F&A	101½	102	---
Extl s f conv 4½s '71 M&N	99	99¼	---
Sink fund extl 4s 1942 F&A	90⅞	91¼	---
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	106½	107	---
Extl 5s 1957 M&S	106¼	108	---
Extl 4½s 1956 M&N	100½	101	---
Austrian Govt 7s 1957 J&J	101½	102	---
Baden extl s f 7s 1951 J&J	f 21¾	25	---
Bank of Colombia 7s '47 A&O	f 22	24	---
7s 1948 A&O	f 22	24	---
Barrauquilla 8s 1935-40-46-48	f 24	----	---
Bavaria (Ger'y) 6½s '45 F&A	f 22¼	25	---
Bavarian Palatinate 7s 1945	f 13	----	---
Belg Govt extl 6½s 1949 M&S	108¼	109⅛	---
External s f 6s 1955 J&J	106⅛	107	---
Exti s f 7s 1955 J&D	116	116¼	---
Bergen, Nor Ex.sf 5s '60 M&S	101	102	---
Berlin 6½s 1950 A&O	f 22⅛	25	---
6s June 15 1958 J&D	f 22⅝	23¼	---
Bogota (City) extl 8s '45 A&O	f 20	21¼	---
Extl s f 6½s 1947 A&O	f 23	24½	---
Bogota (Mtge Bk) 7s May '47	f 25	27½	---
7s Oct 1947 A&O	f 25	26½	---
Bolivia (Rep) Ext 8s '47 M&N	f 13⅝	14⅛	---
Extl 7s 1958 J&J	f 14½	15¼	---
Extl s f 7s 1969 M&S	f 14	14½	---
6s 1940 A&O	f 17	19	---
Brazil 8% ex 1941 J&D	f 52¼	52¾	---
7s Cent Ry elec 1952 J&D	f 44¾	46	---
Extl s f 6½s (1926) '57 A&O	f 46⅝	47	---
Extl s f 6½s (1927) '57 A&O	f 45½	45⅞	---
5s of 1895	f 28	31	---
5s of 1913	f 28	31	---
4½s of 1883	f 28	30	---
4½s of 1888	f 28	30	---
4s of 1900	f 25	27	---
4s of 1910	f 25	27	---
4s of 1889	f 25	27	---
Funding 5s 1931-1951	f 84½	85½	---
Funding scrip	f 94	----	---
Bremen (State) 7s 1935 M&S	f 23	26	---
6s 1940	f 16½	19½	---
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S	100⅞	101⅛	---
S f 5s 1958 F&A	101	101½	---
20-year s f 6s 1950 J&D	101¼	103¾	---
British—			
4s fund 1990 opt 1960 M&N	107¼	108¼	---
Brit Hungarian Bk 7½s 1962	f 36	----	---
Bud'pest(City)6sJ'n'35coup'62	f 28	29	---
Buenos Aires (Prov)6s'61 M&S	f 98	----	---
6s stamped 1961	f 85	86½	---
7s stamped 1952	f 85¼	88	---
7½s stamped 1947	f 85¼	91	---
6½s stamped 1961	f 85	88	---
Scrip	f 62	65	---
Exten 6½s 1955 ser B J&J	10⅛	101	---
Extl s f 6s 1960 ser C2 A&O	99¾	----	---
Extl s f 6s 1960 ser C3 A&O	100	----	---
Readjust 4½-4¾s '77 M&S	79¼	80	---
Ref s f 4½-4½s '76 F&A	79½	80	---
Extl re-adj 4½-4¾s '76 A&O	80	81¾	---
Ext re-adj 4½-4¾s '75 M&N	80⅛	83⅞	---
Extl s f 4s $ bonds 1984 J&J	56½	62	---
Bulgaria (Kingdom)—			
Sec s f 7s 1967 J&J	24	24½	---
Stabil loan 7½s 1968 M&N	f 23	26½	---
Caldas—Ext s f 7½s 1946 J&J	f 21¼	22¼	---
Cali(Colombia)s f 7s '47 M&N	f 17	18½	---
Callao (Peru) 7½s 1944 J&J	f 15	16½	---
Carlsbad (City) s f 8s '54 J&J	f 52⅛	60	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 21¼	22¼	---
Extl sec 7s 1948 J&D	f 18	18⅝	---
Ceara (Brazil) 8s 1947 J&D	f 7	----	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f 41	----	---
Farm loan 6s 1960 J&J15	f 34	----	---
Farm loan 6s 1960 A&O15	f 34	38	---
Ser A int ctfs 1938 A&O15	f 42⅝	48	---
Central Bank of Germany—			
6s A 1952 F&A	f 25	26¾	---
6s series B 1951 A&O	f 25½	28	---
Chilean Cons Municipal Loan			
Extl s f 7s 1960 ser A M&S	f 17	17¾	---
Chili (Rep) ext 7s 1942 M&N	f 24	25	---
7% assented	f 15	----	---
Extl s f 6s 1960 A&O	f 23	23¼	---
Extl s f 6s Feb 1961 F&A	f 23⅛	23½	---
Extl s f 6s Sept. 1961 M&S	f 23	23½	---
Extl Ry ref 6s 1961 J&J	f 23¼	23½	---
Extl s f 6s 1962 M&S	f 23	23½	---
Extl s f 6s 1963 M&N	f 23	23½	---
6% assented	f 15	----	---
Chili Mtge Bk 6½s '57 J&D31	f 19¼	19¾	---
S f gu 6½s Jne 30'61 J&D31	f 18½	18⅞	---
S f gu 6s 1961 A&O	f 19¼	19¾	---
6s 1962 M&N	f 19	19⅞	---
6% notes 1931 J&D	f 18¼	20½	---
6s stamped 1931	f 12	25	---
Chinese Government—			
Hukuang Rys 5s £ J&D 15	f ----	----	---
Coup No 39 due Dec 15 1930	f 54	----	---
Coup No 38 due June 15 '30	f ----	----	---
Cologne Germ'y 6½s'50 M&S	f 22⅛	24	---
Colombia Rep 6s 1961 J&J	f 35	36	---
6s Oct 1961 A&O	f 35	36	---
Scrip issue of 1933	f 82	85	---
Scrip issue of 1934	f 61	63	---

Bonds	Bid	Ask	
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&O	f ----	30⅛	---
Sink fd 7s(of 1926) '46 M&N	f 25¼	27¼	---
Sink fd 7s (of 1927) '47 F&A	f ----	28	---
Copenhagen 5s June 1 '52 J&D	99½	100	---
Extl g 4½s 1953 M&N	98⅝	98⅞	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	97¾	98	---
7s stamped 1957 F&A	f 69	71	---
7s stamped 1937 M&N	f 74½	77	---
Costa Rica (Republic)—			
Extl sec s f 7s 1951—			
Nov 1 1936 coupon on	f 34⅜	35⅞	---
Funding 5s 1951 M&N	f 37½	39½	---
Costa Rica Pac Ry 7½s 1949	f 26½	29	---
5s 1949	f 36	38	---
Cuban 5s 1944 opt 1911 M&S	102¼	104	---
Extl g 4½s '49 opt F&A	98	----	---
Extl g 5s 1949 F&A	102	102¼	---
Extl s f 5½s '53 J&J 15	103½	----	---
5½s Pub Wks June 30'45 J&D	f 58	58¾	---
Series 5½s 1936 J&J	100	----	---
Serial 5½s 1937 J&J	100	----	---
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959 M&N	f 18¾	19¾	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	104½	104¾	---
Ext s f 8s 1952 ser B A&O	104¼	105¼	---
Danish Cons Municipal Loan			
5½s 1955 M&N	100	101¼	---
5s 1953 F&A	99¼	100½	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	----	72	---
Denmark ext 6s 1942 J&J	105	105⅜	---
Ext'l 5½s 1955 F&A	100⅝	101	---
Trust rcts 4½s 1962 A&O 15	99¾	100	---
Denmark Mtge Bk—See Mtge Bank of			
Dominican Rep 5½s '42 M&S	80	81½	---
2d Series 1942	80	81½	---
5½s Cust Adm 1940 A&O	80⅝	82½	---
2nd ser 5½s 1940 A&O	80⅝	81¼	---
Dortmund Munic 6s 1948	f 21½	24½	---
Dresden (Ger) ext 7s '45 M&N	f 22	25	---
Duesseldorf 7s to 1945	f 21	23	---
Duisburg 7s to 1945	f 21	23	---
El Salvador (Rep)—8sA'48 J&J			
Certificates of deposit	f 70⅛	80	---
Estonia (Rep of) 7s, 1967 J&J	99	100	---
Finland (Repub) 6s '45 M&S	106¼	106½	---
Frankfurt-on-Main (Germ)—			
7s 1937-1945 A&O	f 21	23	---
Extl s f 6½s 1953 M&N	f 21⅞	24	---
French Government—			
7s ext of 1949 stamped J&D	124	127¼	---
7s plain 1949	123¾	124	---
7½s ext 1941 stamped J&D	117½	120⅛	---
7½s plain 1941	117½	122	---
5½s 1937	120	----	---
German Cons Munic 7s '47 F&A	f 23	24½	---
Cons munic 6s 1947 J&D	f 21⅞	23	---
German Govt Internat—			
5½s loan of 1965 J&D	f 25½	25¾	---
5½s unstamped 1965	f 21½	23⅜	---
German Extl 7s '49 stamp A&O	f 32⅜	33¼	---
7s unstamped 1949	f 25⅞	27¾	---
Default coups July-Dec '33	f 58	----	---
Jan to June 1934	f 38	----	---
July '34 to Dec 1934	f 28	----	---
Jan to June 1935	f 27	----	---
July to Dec 1935	f 26	----	---
Jan to June 1936	f 25	----	---
July to Dec. 1936	f 24	----	---
Scrip	f 6½	7	---
Dawes coups Dec 1934 stpd	f 8½	9	---
April 15'35 to Oct. 15'36	f 17	18	---
Young coupons Dec 1'34 stp	f 11	11⅛	---
June 1 '35 to Dec. 1 '36	f 13¼	14	---
German Prov & Comm Bks			
(Con Agr Loan) 6½s '58 J&D	f 29	34	---
Graz (Mun) Austria 8s '54 M&N	f 98	100	---
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964 M&N	f 36⅛	41	---
Sink fund 6s 1968 F&A	f 33	34½	---
Guatemala 8s 1948 M&N	f 45	----	---
Haiti (Rep) 6s extl 1952 A&O	98½	100	---
6s 1953 A&O	96	99	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 23	25	---
Hanover (City) Germany 7s '39	f 22⅛	23	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 21⅞	22½	---
6½s 2nd series 1949 F&A	f 21⅞	22½	---
Havana—1st 6s 1939 Q-J	96	110	---
2d 6s Q-J	96	110	---
Heidelberg (Germ) 7½s '50 J&J	f 15¾	19	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	105¼	106	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	f 23	25	---
Extl s f 7s Sept 1946 J&J	f 23	25	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 23	25	---
S f 7½s '61 ser B ($ bds) M&N	f 23	----	---
Hungary (Kingdom)—			
Sink fund g 7½s 1944 F&A	f 49¼	----	---
Irish Free State 5s 1960 M&N	113½	----	---
Italy (Kingd) extl 7s '51 J&D	91⅝	92	---
Italian consol 3½s%	32	34	---
Ital Cred Consortium for			
Pub wks ext 7s A '37 M&S	99	----	---
Pub wks ext 7s B '47 M&S	92	93⅛	---
Pub Util Credit s f 7s '52 J&J	80⅜	81½	---
Japanese Government—			
S f 6½s 1954 F&A	96¼	96¾	---
Extl s f 5½s 1965 M&N	81¼	82½	---
Oriental Dev Co 6s '53 M&S	79⅛	81	---
Orient Dev Co 5½s '58 M&N	75	76¼	---
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947 F&A	f 22½	25	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&S	f 22¼	23	---
Certificates of deposit	f 19½	----	---
Lower Aust (Prov) 7½s '50 J&D	----	98⅞	---
Luneberg (City) 7s 1948 M&N	f 21	----	---
Maranhao (State) Brazil—			
Ext s f 7s 1958 M&N	f 30½	31	---
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951	f 20	20½	---
6½s 1954	f 14¼	15	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	100¾	----	---
Stamped	f 94¼	95	---

$ Tax-free in Connecticut. † Bid prices for lowest and highest maturities. ‡ Callable at 101. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

Quotations for all securities are as near as possible for the closing day of the month preceding the date o issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Metrop Water Serv—See New South Wales			
Mexican Irrigation s f gtd 4½s (May 1914 coupon on) 1943 M&N	f ------	------	---
Stamped assented	5⅝	7⅜	---
Mexico (Republic)—			
5s extl loan of 1899 1945	f 8	11	---
5s assented 1945	f 8	11¼	---
4s of 1904 1954 J&D	f 6	9	---
4s assented 1954 J&D	f 6½	7⅜	---
Extl 4s of 1910 (£20 pieces)	f 6⅝	6¾	---
£100 and £200 pieces	f 6⅝	6¾	---
Treas 6% notes '23 ext to '33			
£20 pieces	f 9	12⅞	---
£100 and £200 pieces	f 9	12⅞	---
Milan(Italy)ext 6½s '52 A&O	78½	79	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S	f 34	34¼	---
Extl 6½s 1959 ser A M&S	f 31½	32⅛	---
Montevideo (City) 7s '52 J&D	f 62⅝	------	---
Extl s f 6s 1959 ser A M&N	f 67¼	------	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	99½	100	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O	f 37½	41⅞	---
5s funding 1956	46	48	---
Second 5s 1956	46	48	---
Nov '32-May '35 coupons	f 55	------	---
Nov '35-Nov '36 coupons	f 40	------	---
Munich Bank—			
Hessen 7s to 1945 F&A	f 21	23	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	102½	104	---
Extl s f 5s 1958 A&O	102¼	104	---
Met Wat Serv & Dr Board s f 5½s 1950 A&O	100¾	103	---
Norway ext 6s 1943 F&A	106⅜	107¼	---
Extl sk fd 5s 1963 M&S	*100.1	100.8	---
4½s extl sk fd 1956 M&S	103⅛	103¼	---
4½s extl sk fd 1965 A&O	100¾	101	---
8k fd extl 4s 1963 F&A	97	97½	---
Norway Municipalities Bank			
Guar s f 5s 1970 J&D	102½	103¼	---
Nuremburg extl 6s 1952 F&A	f 21¾	22¾	---
Oldenburg (Free State) 7s 1945	f 21	23	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955 A&O	100⅛	100⅜	---
Panama (Rep)ext5½s'53 J&D	106	------	---
Extl s f 5s 1963 M&N	f 75	84½	---
Stamped	f 71	73⅜	---
5% scrip	f 65	70	---
Panama (National Bank)—			
6½s series CC & D7 '48-'49	86	92	---
6½s series A & B 1946-47	85	91	---
Parana (State) Brazil 7s 1958	f 31	31⅞	---
Pernambuco (State of) Brazil			
Extl s f 7s 1947 M&S	f 30¾	31	---
Peru sec s f 7s 1959 M&S	f 25⅛	27	---
Nat Loan extl 6s 1960 J&D	f 24¾	25	---
Extl s f 6s 1961 A&O	f 24¾	25	---
Poland (Rep of) 6s 1940 A&O	f 48	62½	---
Stab'n l s f 7s 1947 A&O 15	f 61	74⅛	---
Extl s f 8s 1950 J&J	45	50	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J&D	f 31¾	32¾	---
S f 40-yr 7½s 1966 J&J	f 30	31½	---
7s 1968 F&A	f 27½	29½	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	97¼	99¼	---
Prussia 6½s 1951 M&S 15	f 20⅜	23	---
6s 1952 A&O	f 21⅛	23⅞	---
Queensland (State) 7s '41 A&O	112½	113	---
Ext g 6s Feb 15 1947 F&A15	111½	112½	---
Rio de Janeiro 8s 1946 A&O	f 31¼	32	---
Extl s f 6½s 1953 F&A	f 31½	32¾	---
6½s 1959	f 30	30¾	---
6s 1933	f 26	28	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	f 34½	35½	---
7s extl s f 1966 M&N	f 31½	31½	---
Extl s f 7s 1967 J&D	f 31½	31¾	---
Extl s f 6s 1968 J&D	f 32¼	32¾	---
Rome extl s f 6½s 1952 A&O	80	81⅞	---
Rotterdam(C)ext 6s '64 M&N	100	109	---
Rumania (Monopolies)			
Institute 7s 1959 F&A	f 32½	32⅞	---
Russian 6½s June 18 1919	f 1¼	1⅝	---
Certificates of deposit	f 1¼	1½	---
5½% ext loan Dec 1921	f 1¼	1¾	---
Certificates of deposit	f 1¼	1¾	---
Saarbrucken (City) Germany			
Extl s f 6s 1953 J&J	f ----	29⅞	---
(Mtge Bank) 6s 1947	f 18	------	---
Salvador 7s 1957 J&J	f 40	------	---
Certificates of deposit	f 35	36	---
4s scrip	f 10½	12½	---
8s 1948	f 64	------	---
8s ctfs of deposit 1948	f 56	------	---
Santa Catharina (Brazil)—			
8s 1947 F&A	f 27½	29½	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	f 43½	45	---
Extl 8s 1950 J&J	f 38½	39¼	---
Extl 7s 1956 M&S	f 32⅝	35	---
Extl s f 6s of 1928, 1968 J&J	f 30⅝	31	---
6s 1943	f 27	28½	---
Sec s f 7s 1940 A&O	96½	97	---
Santa Fe (Prov) 7s 1942 M&S	f 79	------	---
Stamped	f 78	79	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O	f 72	------	---
4s 1945 stamped A&O	f 78	------	---
Scrip	f 82	84	---
Santander (Dept) Colombia			
Extl s f 7s 1948 A&O	f 16½	17½	---
Santiago(City)Chile7s '49 J&J	f 18	19¼	---
Extl s f 7s 1961 M&N	f 18	19¼	---
Sao Paulo Brazil 8s 1952 M&N	f 35⅛	36	---
Extl s f 6½s 1957 M&N 15	f 30	31	---
6s 1943	f 27	28½	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	f 21⅛	------	---
Sink fund 6½s 1946 J&D	f ----	22	---
6s 1947	f 22	------	---
Serbian 5s 1956	f 48	50	---
Second series 5s 1956	46	48	---
Nov '32-May '35 coupons	f 55	------	---
Nov '35-Nov '36 coupons	f 40	------	---
Serbs Croats & Slov (King of)			
Extl 8s 1962 M&N	f 31½	35	---
Extl 7s 1962 ser B M&N	f 29⅞	30¼	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	------	46	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f 30½	39½	---
Styria (Prov of) 7s 1946 F&A	f 91⅝	93½	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	102⅝	104½	---
Tokyo (City of) 5s of 1912—			
5s of 1912 1952 M&S	75½	76	---
Extl s f 5½s 1961 A&O	79½	80⅞	---
Tolima (Dept of) 7s '47 M&N	f 16	17	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 M&N	101⅜	------	---
Tucuman(City)Argentine Rep			
Secured 7s 1951 J&D	f 100	101	---
Tucuman (Prov) 7s '50 A&O	f 99¾	100¾	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	86.55	91.15	---
Uruguay 8s ext 1946 F&A	f 68½	69⅝	---
Extl s f 6s 1960 M&N	f 67⅛	68½	---
Extl s f 6s 1964 M&N	f 67	68¼	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	83½	89½	---
Vienna (C) extl 6s '52 M&N	95⅛	98	---
Warsaw (City) 7s 1958 F&A	f 44	44⅞	---
Warsaw (Land M Bk) 8s 1941	f 50	------	---
Westphalia (Prov Bk) 6s 1933	f 26	------	---
6s 1936	f 21	------	---
Wurtemberg 7s to 1945 M&N	f 21	23	---
Yokohama extl 6s 1961 J&D	81⅛	84	---
CANADA (American Dollar Quotations)			
Dominion of Canada—			
10-year 2½s Aug 15 '45 F&A	99	100	---
25-yr 3½s 1961 opt '56 J&J	100¼	100½	---
30-yr 4s Oct 1, 1960 A&O	106⅞	107⅜	---
5s refdg Oct 15, '43 A&O	110½	111½	---
5s May 1952 M&N	111⅜	111⅞	---
5½s Vict Ln Dec '37 J&D	103	103⅜	---
5s N Serv Nov 15, '41 M&N	109	110½	---
2¼s Jan 15 1944 J&J	99	99⅜	---
3s Jan 15 1967 J&J	95⅜	95¼	---
Alberta (Prov of)—			
Gold 5½s 1947 J&J	68	70	---
5s 1950 A&O 15	67	69	---
Gold 5s 1959 A&O	67	69	---
4½s Jan 15, 1942 J&J 15	66	68	---
Deb 4½s 1956 A&O	66	68	---
4½s Jan 15, 1957 J&J	66	68	---
4½s July 16, 1958 J&J	66	68	---
4½s Apr 1, 1961 A&O	66	68	---
4½s June 1, 1967 J&D	66	68	---
Brit Col (Prov) 5s '48 J&J 15	98½	100	---
5s Apr 25, 1954 A&O 25	98½	100	---
4½s 1937-1946 J&D 29	97	100	---
4½s 1947-1956 J&D 29	96	97½	---
4½s s f deb Jan 23 '69 J&J23	96	97½	---
Calgary 5s July 1, 1945 J&J	57	59	---
Edmonton (C) 5s '45&'50 A&O	57	60	---
5s s f 1955 & 1960 A&O	57	60	---
Halifax N S 4s July, 1945	103½	105	---
5s Jan, 1951 J&J	111	113	---
Hamilton—			
4s Elec L & P 1941 A&O	102	104	---
Lachine P Q 5s 1954 J&D	107	109	---
Manitoba (Prov) 5s '44 J&D	93	96	---
4½s May 1, 1945 M&N	89	91	---
4½s Dec 15, 1956 J&D 15	88	89½	---
Montreal 5s Dec 1, 1945 J&D	105½	107	---
5s s f Nov 1, 1956 M&N	109½	111	---
4½s May, 1954	104	105	---
4½s Jan, 1944 J&J	103	104½	---
4½s 1937-1939 A&O 15	101	102½	---
4½s 1940-1951 A&O 15	101½	103	---
4½s June 1, 1971 J&D	102	103½	---
4s May 1, 1944 M&N	100½	102	---
3½s refdg May, 1939 M&N	100½	102	---
Metrop Co 4½s '53,'54&'61	103	104½	---
4½s May 1, 1965 M&N	103	104½	---
Harbor Commissioners—			
5s Nov 1, 1969 M&N	116	117½	---
New Brunswick—			
4½s non call 1958 M&N 15	107	109	---
4½s s f Apr 15, 1961 A&O15	108	109¾	---
4¾s 1955 M&S	115	111½	---
North Vancouver 5s '60 J&J	26	29	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	115	116½	---
Deb 4½s Sept 15'52 M&S15	108½	109½	---
Deb 4½s 1960 M&N 15	108	109½	---
Ontario (Prov) 6s '43 M&S15	115½	116½	---
5½s 1946 J&J	112	113½	---
5s 19-9 M&N	117½	119	---
4½s 1944 M&S	110½	112	---
4½s Jan 15, '38-'47 J&J 15	101	112	---
4½s Jan '15 '48-'57 J&J 15	110½	112	---
4½s 1937-'38 M&N 15	100½	------	---
4½s 1939-'70 M&N 15	105	113	---
4s 1941 M&N	103	------	---
4s May 15, 1937-43 M&N 15	100½	106½	---
4s May 15, 1944-57 M&N 15	105½	106½	---
4s May 15, 1958-68 M&N 15	105½	106½	---
Hydro Elec Pow Com—			
4¼s Jan 1, 1970 J&J 2	114½	116	---
Ottawa City 5s '37 '45 J&J	100½	113	---
6s Munic Imp '37-'50 J&J	101	120	---
5s July 1, 1937-1956 J&J	101	120	---
4½s 1937-1944 J&J	100½	------	---
4½s 1937 J&J	100½	------	---
4½s 1937-1942 J&J	100¼	------	---
4½s 1943-1960 J&J	110½	------	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S2	110	111½	---
4¼s s f 1961 M&N	111	112½	---
Quebec City—			
5s S F (non-call) 1960 M&N	105	106½	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	89	91	---
5s 1959 (non-call) M&N	88½	90	---
4½s July 2 1945 J&J2	88½	90	---
4½s 1955	85½	87	---
4½s Mar 15 1960 M&S	85½	87	---
4s Nov 15 1957 M&N15	83	85	---
Toronto 6s 1937-1940 J&J	101½	------	---
5s 1940-1950 J&J	110	------	---
5s 1937-1939 J&D	102½	------	---
5s 1940-1949 J&D	110	------	---
5s 1950-1959 J&D	115	------	---
4½s 1937 A&O	101½	------	---
4½s 1938-1939 A&O	103	------	---
4½s 1940-1941 A&O	105½	------	---
Toronto (*Concl.*)			
4½s 1942-1945 A&O	107	------	---
4½s 1946-1961 A&O	110½	------	---
4s £ July 1 1948 J&J	105	------	---
3½s July 1 1944-45 J&J	101	------	---
Vancouver, B C 5½s '39 A&O	98	100	---
5½s 1952 F&A	96	98	---
5s 1940 & 1941 var	96	98	---
5s 1945 & 1946 var	93½	95	---
5s 1950 & 1951 var	93	94½	---
5s Jan 15 1970 J&J14	93	95	---
4½s 1942 and 1967 F&A	90	93	---
Verdun deb 5s 1954	105	107	---
Winnipeg, Man 5s '44 A&O	100	101½	---
4½s non-call 1944 M&N	98½	100	---
4½s June 1 1946 J&D	98½	100	---
4½s June 15 1950 J&D15	97½	99	---
4s Aug 1 1946 F&A15	94	96½	---
GEORGIA			
4½s ref 1937-1945 J&J	b 2.00	1.00	%
Albany—5s 1945 J&D	b 3.00	2.60	%
Appling County—			
Road 5s 1949-53	b 4.23	3.50	%
Athens—4½s June 30 1943	b 2.80	2.30	%
Atlanta—4½s Jan 1 1940 J&J	b 2.00	1.70	%
5s Water 1938-51 J&J	b 1.50	to 2.75	%
4½s 1937-1956 J&J	b 1.50	to 2.80	%
Augusta—4½s Flood'42 M&N	b 2.40	2.00	%
Clarke Co 5s 1938-1944 J&J	b 1.50	to 2.40	%
Columbus—5s 1937-44 J&J	b 1.50	to 2.40	%
Cordele 5s W W '37-38 J&J	b 1.50	to 1.00	%
Bibb Co 4½s 1948-49 M&N	b 2.70	2.30	%
Crisp Co—			
Hydro-elec 5s '38-'57 F&A	†100	110	---
Dougherty Co 5s '37-'48 M&S	b 1.50	to 3.00	%
Macon—			
4s Pav & Sew '37 to '39 J&J	b 1.50	to 2.00	%
Marietta 5s W W 1939 F&A	b 2.10	1.50	%
Pulaski Co 5s 1937-48 J&J	b 1.50	to 3.25	%
Rome 4s Mun bldg'37-'39 A&O	b 1.50	to 2.00	%
Savannah—4½s ref 1943 J&J	b 2.50	2.00	%
4½s Drainage 1944 F&A	b 2.50	2.00	%
4½s Refunding 1959 F&A	b 3.00	2.50	%
Spalding Co—5s '38-'49 J&J	b 1.50	to 3.25	%
Swainsboro 6s 1937-50 A&O	b 4.25	to 4.50	%
Valdosta 5s 1938-1942 Jan	b 1.50	to 2.40	%
Ware Co 5s Road 1937-49 J&J	b 1.50	to 3.10	%
Watkins S D 6s 1937-50 M&N	98	102	---
Woodbury 6s 1937-49 J&D	95	102	---
IDAHO			
4¾s Cap Bldg 1938-1939 J&J	b 1.50	less 1	
4¼s Impt 1937-47 opt '30	b 1.50	to 1.75	%
4¼s Ref 1937-1939 A&O	------	------	1.50
4¼s ref 1940-45 A&O	------	------	1.75
4¼s Road 1938 opt '27 J&J	------	------	1.50
ILLINOIS			
4½s Serv Comp '38-'43 Aug 1	b 0.85	to 2.00	%
4¾s Serv Comp '38-'43 Aug 1	b 0.85	to 2.10	%
4¼s Serv Comp '38-'44 Aug 1	b 0.85	to 2.10	%
4s Highway 1938-43 May 1	b 0.75	to 1.90	%
4s Highway 1945-54 M&S	b 2.10	to 2.50	%
4s Highway 1945-58 M&N	b 2.10	to 2.55	%
3¼s Emerg Rel '38-'47 Dec 15	b 0.75	to 2.25	%
3¼s Emerg Ref '48-'54 Dec 15	b 2.30	to 2.50	%
Bloomington—			
4¼s water 1937-1961 M&S	b 0.50	to 3.00	%
Champaign County—			
5s Road 1937-1943 M&N	b 0.50	to 3.10	%
Chicago—			
3s 1957 opt '39-'40	103	------	---
3s 1957 opt '41-'42	103	------	---
3s 1956 opt 1945-49	103	------	---
3½s 1951 opt 1940	b 2.25	------	---
3½s 1952 opt 1945	b 3.00	------	---
3½s 1953 opt 1946	b 3.10	------	---
3½s 1955 opt 1951	b 3.15	------	---
4s 1939 opt 1938	b 1.00	to 1.25	%
4s 1944 opt 1944	b 2.25	to 2.75	%
4s 1947 opt 1945	b 2.90	to 3.10	%
4s 1950 opt 1948	b 3.15	------	---
4½s 1954	b 3.20	------	---
6s 1938	b 1.25	------	---
Board of Education—			
3s 1957 opt 1939	100¼	------	---
3s 1957 opt 1941-43	100¼	------	---
3s 1957 opt 1945-47	100¼	------	---
3½s 1955 opt 1946	b 3.10	------	---
4½s 1954 opt 1946	b 2.90	------	---
Chicago Park District—			
3½s 1956 opt 1946	b 3.10	------	---
4s 1955 opt 1938-'39	b 1.25	to 2.25	%
4s 1955 opt 1940-'44	b 2.50	to 3.00	%
4s 1955 opt 1945-'47	b 3.10	to 3.15	%
4s 1955 opt 1948-'55	b 3.20	to 3.25	%
Sanitary District—			
4s 1955 opt 1938-'39	b 1.25	to 2.25	%
4s 1955 opt 1940-'44	b 2.50	to 3.00	%
4s 1955 opt 1945-'47	b 3.10	to 3.15	%
4s 1955 opt 1948-'54	b 3.20	to 3.25	%
Cook County—			
4s 1956 opt 1938-'39	b 1.25	to 3.25	%
4s 1956 opt 1940-'44	b 2.50	to 3.00	%
4s 1956 opt 1945-'47	b 3.10	to 3.15	%
4s 1956 opt 1948-'51	b 3.20	to 3.25	%
Elgin Sanitary Dist—			
5s 1937-1944 M&N	b 0.50	to 3.00	%
Evanston S D No 76—			
4¼s June 1 1937-1948	b 0.75	to 3.00	%
Forest Preserve—			
4s 1956 opt 1938-'39	b 1.25	to 2.25	%
4s 1956 opt 1940-'44	b 2.50	to 3.00	%
4s 1956 opt 1945-'47	b 3.10	to 3.15	%
4s 1956 opt 1948-'52	b 3.20	to 3.25	%
Granite City 4¼s 1937-48 J&D	b 1.50	to 3.50	%
Jackson Co 4¼s 1939-1944	b 2.50	to 3.25	%
Lake Co 5s Road '37-'49 F&A	b 0.75	to 3.15	%
River Forest S D No 90			
4¼s 1937-1944 M&S	b 0.50	to 3.25	%
INDIANA			
Elkhart 4½s WW '37-75 A&O	b 2.00	to 4.25	%
Evansville 4s ref 1942 J&J	------	------	2.00
Fort Wayne—			
4¼s 1937 to 1941 A&O	b 1.25	to 2.00	%
1942 to 1946 A&O	b 2.00	to 2.50	%
1947 to 1957 A&O	b 2.60	to 3.25	%

* Called March 15 at 100. † Range of bid prices. ‡ Quotations per 100 gold rouble bond equivalent to 77.4234 grams of pure gold. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Fort Wayne School Dist—			
5s Oct 1 1937-1943	b 1.50	to 2.50	%
Gary Sch City 4½s Oct 1943	------	------	2.75
Hammon (City)—			
4s C H 1942-1956...J&J30	b 2.50	to 3.50	%
Indianapolis—			
5½s Track Elev '38-'47..J&J	b 1.50	to 3.00	%
4s Fire Dep J'ne 1 '41..J&J	------	------	2.00
4¼s Sch J'ne 15'40 J&D15	------	------	2.00
4½s 1938-1955.....J&J	b 1.00	to 3.25	%
3½s City Hall 1939...J&J	------	------	1.50
Indianapolis S D—			
4s Bldg Sept 1 1946...J&J	------	------	2.75
3½s July 1 1941.....J&J	------	------	1.50
5s Oct 20 1937-39....A&O	b 1.00	to 1.25	%
Logansp't 4½s 1937..J&D15	------	------	1.75
So Bend 4½s W W '43..M&N	------	------	2.75
5½s 1941.....M&S	------	------	2.50
South Bend School City—			
4½s Impt 1939-1948..F&A	b 2.00	to 3.25	%
IOWA			
4½s 1937-1942.....J&D	b 0.50	to 1.60	%
Cedar Rapids 4½s'49-'53M&N	b 2.60	to 2.90	%
Clinton Co 2½s 1942..M&N	b 1.70	less 1	
Davenport Indep Sch Dist—			
4½s 1939-1940.....M&N	b 1.25	to 1.50	%
4½s 1940-1941.....M&N	b 1.50	to 1.60	%
Des Moines 5s 1937-'57...J&J	b 1.00	to 3.25	%
4½s W W 1937-42...J&D	b 1.00	to 1.80	%
6s Gen Oblig 1937-40..J&J	b 1.00	to 1.75	%
Des Moines Ind S D—			
4½s Sept 1 1945.....M&S	115	116	
4½s 1944	b 2.10	less 1	
4s Sept 1 1945.....M&S	112	113	
Fort Dodge 5s Fund '39..A&O	b 1.25	less 1	
Lee Co Prim Road 2¼s..1948	b 2.20	less 1	
Lyon Co 2¼s May 1 1938-47.	b 1.00	to 2.15	%
Marshalltown Ind S D—			
5s City Hall 1937-39..M&N	b 1.00	to 1.50	%
Marshalltown—			
4½s Water 1937-42...A&O	b 1.00	to 1.50	%
4½s Water 1943-'44..A&O	b 2.00	to 2.10	%
Sac Co 2¼s May 1 1938-47...	b 1.00	to 2.15	%
Sioux City 6s '37-'45..F-A15	o 1.00	to 2.75	%
6s Ref Aug 15 1940..F&A15	114	115¼	---
4½s Sewer 1937-47..M&N	b 1.00	to 2.50	%
2¼s 1938-1956.....J&J	b 1.00	to 2.35	%
Sioux City S D 5s 1941..J&J	b 1.60	less 1	
Woodb'y Co Fund 2¼s'42-'46	b 1.70	to 2.10	%
KANSAS			
4½s Soldiers Compen '37-'52	b 0.50	to 2.15	%
4s Soldiers Comp 1953..J&J	b 2.25	2.15	%
4s Soldiers Comp 1954..J&J	b 2.25	2.15	%
Crawford Co 4½s 1939.....	b 1 50	1.25	%
Hutchinson—			
4½s Pub Bldg '61 op '31J&J	b 1.50	1.25	%
4½s 1939	b 1.40	1.20	%
Kansas City 5s 1942.....F&A	------	------	2.25
4½s Wat & Light 1944..J&J	------	------	2.30
4½s Wat Plant Pur '39..J&J	------	------	1.50
4½s Imp July 18 '49...J&J	------	------	2.50
Board of Education—			
4½s 1937-1953.....F&A	b 0.70	to 2.60	%
4½s 1937-1953.....J&J	b 0.75	to 2.70	%
Sch Dist 4½s 1938-'54J&J	b 0.75	to 2.70	%
Leavenworth—			
4½s Water 1938-1947..J&J	b 1.00	to 2.50	%
Leavenworth Co 5s 1945.....	b 2.75	2.55	%
McPherson 4½s 1945.....	b 2.75	2.50	%
Reno Co 5s 1941.....	b 2.25	2.00	%
Saline Co 4½s 1945.....	b 2.70	2.50	%
Sedgwick Co 4¼s 1940.....	b 2.00	1.75	%
Shawnee Co 4¼s 1944.....	b 2.40	2.25	%
Topeka 4½s 1948.....	b 2.65	2.50	%
Topeka S D 4½s Mar 1 '37-'46	b 1.00	2.50	%
Wichita 4½s 1937-46...J&D	b 1.00	to 2.60	%
Wyandotte County—			
4½s Bridge '37 to '41..F&A	b 1.00	to 2.00	%
4½s 1938-1939.....J&J	b 1.00	to 2.00	%
4½s 1940-1945.....J&J	b 2.60	to 2.40	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 1 July 1 '50 J&J	103	------	---
Project No 2 July 1 '50 J&J	102½	------	---
Project No 3 July 1 '50 J&J	103	------	---
Project No 9 July 1955 J&J	103	------	---
Project No 8 July 1 1945...	103	------	---
Project No 10 July 1 '50 J&J	103¼	------	---
Ashland—5s 1937.....M&S	b 3.85	3.75	%
4½s S I '42, '47 & '52M&S	b 3.85	3.75	%
Bowling Green—5s 1955..J&J	b 3.75	3.50	%
Covington—			
6s W W Jan 15'38-'61 J&J15	b 3.40	3.25	%
4½s Fdg 1937-48.....F&A	b 3.40	3.25	%
4¼s 1938-1950.....A&O	b 3.40	3.25	%
4½s WW 1937-51....J&J	b 3.40	3.25	%
4s Fdg 1952 opt '42...F&A	b 3.40	3.25	%
4½s School Jan 1 1938-69..	b 3.40	3.25	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49..F&A	90	93	---
Henderson County—			
4½s R&B Oct 1'37-'56 A&O	b 4.40	4.30	%
Hickman County—			
Road & Bdge 5s July1'37-'56	95	100	---
Lexington—4s 1945.....F&A	b 2.70	2.50	%
5s S D 1938.....J&D	b 2.25	1.75	%
Livingston County—			
5¼s R&B Fdg Mar1'49A&O	90	92	---
Louisville—5s Sch 1962...A&O	b 3.10	2.95	%
4½s Hospital 1951...M&S	b 2.85	2.70	%
4½s Ref 1965.....J&D	b 3.00	2.90	%
4¼s Jan 1 1970.....F&J	b 3.10	2.95	%
4½s Sewer 1969.....J&A	b 3.05	2.95	%
4s Ref July 1 1937...J&J	b 0.90	0.60	%
4s Sewer 1947.....F&A	b 2.70	2.50	%
4s Lou W Co 1959..F&A	b 2.90	2.80	%
4s Sewer 1965.....F&A	b 3.00	2.90	%
4s Jan 1 1970.....J&J	b 3.10	2.95	%
3½s Ref 1943.....J&J	b 2.10	1.90	%
3s Sew & Park 1941...J&J	b 1.75	1.60	%
Owensboro—5s Sewer..J&D	b 4.10	4.00	%
Paducah—			
4½s w w 1937-1970..A&O	b 4.40	4.30	%
Warren Co—4½s '38-'59..J&J	b 4.00	3.80	%
LOUISIANA			
Short Term Bonds—			
State Highway—			
5s series A, B & C 1940-1943	b 3.00	less 1	---
5s series A Mar 1 1943.....	b 3.25	less 1	---
4½s series E May 1 1942....	b 3.00	less 1	
5s series F Mar 15 1943....	b 3.25	less 1	---
5s series F Mar 15 1938....	b 2.00	less ¼	
5s ser H Sept 30 1938 opt '33	100	------	
5s ser H Sept 30 1940 opt '33	100	------	
5s ser I Oct 15 1937 opt '33	100	------	
State Pension 5s Dec 31 1938	b 3.00	to 2.50	%
Long Term Bonds—			
State Highway—			
4½s series D & E 1944-55..	b 3.60	to 3.50	%
5s series F Mar 15, 1945-48..	b 3.60	to 3.50	%
5s series K July 1, 1947-49..	b 3.60	3.50	%
3½s series R 1941-60..J&J	b 2.25	% to99	---
3¾s series Q 1941-60..J&J	b 2.00	to 3.40	%
State Pension 5s June 1, 1948.	b 3.50	3.40	%
Capital Bldg 4½s Aug 15, '52	b 3.40	less1½	
Atchafalaya Levee Dist—			
5s Sept 1937-1972....M&S	108½	109½	--
5s Dist ref & imp 1949..M&S	105½	106¼	--
5s 1938-1969.....F&A	108½	109½	--
Baton Rouge—5s '37-'54 M&S	b 3.60	3.50	%
Bossier Dist Levee 5s '54..A&O	105	107	--
Caddo District Levee—			
5s 1951 opt 1941.....J&J	103	105	--
Fifth District Levee—			
5s 1950 opt 1940.....J&J	105	106	---
5s 1952 opt 1942.....J&J	105	106	---
5s Oct 15, 1962 op '52..A&O	108	109	---
5s Oct 15, 1963.....A&O 15	108	109	---
5s 1957-1967.....A&O 15	108	109	---
5s 1959-1969.....F&A 15	108	109	--
5s 1972	108	109	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944...J&J	107	108½	---
5s 1956-1970.....A&O	107	108½	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942..J&D	103	105	---
New Orleans—			
5s Pub Belt RR '39-'49..J&J	103	105	---
5s Pub Belt 1950-59...J&D	103	105	---
4½s 1938-39.....J&J	b 3.00	to 2.25	%
4½s 1940-49.....J&J	b 3.30	to 3.60	%
4½s 1950-59.....J&J	b 3 80	3.70	%
4½s 1960-67.....J&J	b 3.90	3.80	%
4½s 1937-1977.....A&O	b 3.50	3.90	%
4s Floating debt 1948..A&O	95	97	---
4s Constitutional 1942..J&J	103½	104½	--
4s Public Impt 1950 opt 1942 (old issue).....J&J	107½	108½	---
4s Pub Impt'42 opt '28 J&J	103	104	---
4½s serial 1937-1940.....	b 2.00	to 3.00	%
4½s serial 1940-1980.....	b 3.00	to 3.90	%
Orleans Levee District—			
3½s July 1 1953-1968.....	99	to 98	---
4s July 1 1940-1952.....	b 3.00	to 3.80	%
Orleans District—			
5s July 1937-1939.....J&J	102	103	---
5s July 1940-1949.....J&J	104	105	---
5s July 1950-1959.....J&J	106	107½	---
4¾s 1937-1961.....A&O	b 3.90	less 2	---
4¾s Sept 1, 1937-'68..M&S	104	105½	---
Orleans Parish Sch Board—			
5s 1937-1944.....J&D	b 3.50	to 3.00	%
5s 1945-1967.....J&D	b 1.00	to 2.90	%
Plaquemine Parish E Bank—			
5s Oct 1952.....A&O	105	106	--
Pentchartrain District—			
6s 1944.....M&N	108	110	--
5s July 1968.....J&J	108½	110	--
Red River A & B B District—			
5s 1950 Series B.....A&O	105	106½	---
5s Mar 1953 opt 1943..M&S	105	106½	--
5s 1965 Series D.....F&A	105	106½	---
Shreveport—			
5s Dec 1, 1937-1969...J&D	b 2.50	to 3.70	%
5s Wat Wks Riv '37-'40M&S	b 2.25	to 3.00	%
4½s W W & Sew '37-'54J&J	b 2.00	to 3.40	%
4½s May 2, 1937-67..M&N2	b 1.50	to 3.30	%
Tensas Basin Levee District—			
5s Jan 1957.....J&J	106	108	-
MAINE			
5s J'way & Bdge '37-'54..A&O	b 0.50	to 2.50	%
4s Sept 1, 1937-1953....M&S	b 0.50	to 2 25	%
4s Highw & Bdge '37-'39 M&N	b 0.25	to 1.00	%
4s Highw & Bdge '40-44 M&N	b 1.25	to 1.50	%
4s State Pier 1937-1942..M&S	b 0 50	to 1.40	%
3½s 1937.....M&S	b 0 25	to 0.50	%
3½s 1938-1939.....M&S	b 1.10	to 1.50	%
3½s 1940-1951.....M&S	b 1.75	to 2.20	%
2s Improve'mt 1937-56 ..A&O	b 0.25	to 2.00	%
Auburn—			
4s 1937-1940 tax-ex.....J&J	b 0.50	to 2.00	%
Augusta—			
4s Oct 15 1937-1955.....	b 0.75	to 2.75	%
4s Wat Wks Sept 1 1937-40	b 0.75	to 2.00	%
Bath 4s Ref 1941 tax-ex..J&D	b 2.50	2.25	%
Belfast 4½s Ref '37-'50 M&N	b 3.60	to 3.50	%
Brewer High Sch Dist—			
4½s 1937-1945.....M&N	b 1.00	to 3.25	%
Kennebec Water District—			
4s Ref May 1, 1950..M&N	b 3.00	2.80	%
Kittery Water District—			
5s Jan 1938.....J&J	b 2.00	1.50	%
Old Town Water District—			
4s July 1937-1939.....J&J	b 1.00	to 2.00	%
4s July 1952-1958.....J&J	------	------	3.25
Portland—			
4s C H '37-'45 tax ex..A&O	b 0.50	to 2.00	%
Portland Bridge Dist (*taxable*)			
3½s July 1937 to 1939..M&S	b 0.50	to 1.00	%
Portland Water District—			
4s Funding 1938.....J&D	b 1.50	1.00	%
4s Funding 1948.....J&D	b 2.40	2.25	%
Saco 4s April 1939.....A&O	b 2.30	2.20	%
South Portland Sewer Dist—			
4s 1937-1950.....M&N	b 0.75	to 3.00	%
Waterville 4½s 1940-50.....	b 2.50	to 3.00	%
Westbrook 4½s 1937-48.....	b 1.00	to 3.25	%
MARYLAND			
4½s Rd & Bdge '37-'40J&D15	b 0.50	to 1.25	%
4½s 1937-1942.....J&D15	b 0.50	to 1.25	%
4½s 1937-1942.....J&J	b 0.50	to 1.25	%
3s ctfs of indebt '38-'50.. A&O	b 0.75	to 2.00	%
2¾s ctfs of indebt, 1939-1951 .....A&O	b 0.90	to 2.00	%
Annapolis 4½s W W '42..A&O	------	------	2.50
Baltimore—			
5s 1937-1961.....A&O	b 0.50	to 2.40	%
5s Gen Imp 1943-45...M&S	------	------	2.40
5s Water 1961.....A&O	------	------	3.00
5s registered 1946....M&S	------	------	2.50
4½s Mar 1, 1937-'55..M&S	b 0.50	to 2.85	%
4s Aug 1, 1951.....F&A	------	------	2.40
4s Annex 1954.....J&D	------	------	2.50
4s Parks 1955.....M&N	------	------	2.50
4s Mar 1, 1961.....M&S	------	------	2.50
4s Aug 1, 1961.....F&A	------	------	2.50
4s School 1937-1939..M&N	b 0.75	to 1.25	%
4s 1945-1971.....M&S	b 2.00	to 2.50	
4s Regis'd stk 1946-57 M&N	------	------	2.70
4s 1937-1944.....A&O	b 0.25	to 2.25	%
4s 1956-1965.....M&S	------	------	2.60
4s 1972-1975.....M&S	------	------	2.70
3½s Impt 1940.....J&J	110	------	
Baltimore—(*Cont.*)			
3½s March 1945.....M&S	114	------	
3½s Refunding 1952...J&J	b 2.70	2.60	%
3½s Sewage Impt '80..A&O	b 2.80	2.70	%
Cumber'd 4½s W W '41..A&O	b 2.60	2.00	%
Hagerstown—			
5s Water 1938-1987...A&O	b 1.00	to 3.40	%
4½s 1937-1987.....A&O	b 1.00	to 3.15	%
Montgomery Co—			
4½s 1939-1968.....M&N	b 2.50	to 3.00	%
Washington Sub San Dist—			
4½s Sewer g 1973.....J&J	b 3.75	3.25	%
5s 1969	b 3.90	3.50	%
MASSACHUSETTS			
4s 1937-52 (tax-exempt)..Var	b 0.25	to 2.30	%
4s Water registd 1937-58..J&J	b 0.25	to 2.30	%
3½s 1956 ref (tax-exem)..J&J	------	------	2.15
3½s 1937 reg (tax-exem)..J&J	------	------	0.50
3½s Water 1942.....J&J	------	------	1.40
3½s gold July 1944.....M&S	------	------	1.50
3s gold July 1 1939.....J&J	------	------	1.05
3s gold Water Jan 1 1941..J&J	------	------	1.20
1½s Pub Wks..Sept15'37-'40	b 0.30	to 1.05	%
1s Pub Wks Feb 15 1938-41...	b 0.75	to 1.10	%
Arlington 4s'37-'42(tax ex)J&J	b 0.40	to 1.60	%
Beverley—			
4s 1937-1945 (tax ex)..M&N	b 0.30	to 1.90	%
Boston—			
4½s Sept 1 1981.....M&S	------	------	3.10
4½s Tun 1960 tax-ex..A&O	------	------	3.00
4½s Dec 1976.....J&D	------	------	3.10
4s 1937-1939(tax-ex)..J&J	b 0.50	to 1.45	%
4s Tunnel & Sub 1948.J&D	------	------	2.80
4s Sub 1957 tax-ex.....A&O	------	------	3.00
4s Sub 1958 tax-ex.....J&J	------	------	3.00
4s Tun & Sub'59 tax-ex..J&J	------	------	3.00
3¼s 1937-1951.....M&S	b 0.50	to 2.60	%
3½s June 1 1943.....J&D	------	------	2.35
3½s June 1 1944.....J&D	------	------	2.40
3½s July 1 1945.....J&J	------	------	2.50
2½s Aug 1 1937 to '55.....	b 0.50	to 2.90	%
2½s Sept 1 1937-1956..M&S	b 0.50	to 2.90	%
2¼s 1937-1955.....J&D	b 0.40	to 3.00	%
Metropolitan District—			
2½s Dec 15 1937-1960....	b 0.75	to 2.60	%
2¼s ser A 1938-58...M&S	b 0.45	to 2.50	%
2¼s ser B 1938-62...J&J	b 0.45	to 2.50	%
Braintree—4s 1937-1941..J&J	b 0.50	to 1.80	%
Brockton—			
4s 1937-1947 tax-ex...A&O	b 0.50	to 2.25	%
Cambridge—			
4s Oct 1 1946-1949....A&O	b 2.20	to 2.35	%
3½s May 1 '45 (reg)..M&N	------	------	2.10
3s Bridge 1941.....F&A	------	------	1.60
Chelsea 4s 1958.....M&S	------	------	3.50
Everett 4s 1941-1956....J&J	b 2.10	to 2.90	%
Fall River—			
4½s 1937-1941.....M&S	b 1.00	to 2.30	%
4s 1937-55 (tax-ex)....M&N	b 1.00	to 3.15	%
Franklin (Town)—			
4½s 1937-44.....M&N	b 0.50	to 2.25	%
Holyoke—			
4½s 1937-'50 (tax-ex) F&A	b 0.50	to 3.10	%
4½s 1937-'41 (tax-ex)..J&J	b 0.50	to 3.10	%
Lowell 4½s 1937 (tax-ex) F&A	------	------	0.50
Lynn—			
4s '37-'39(tax-exempt) M&N	b 0.75	to 1.80	%
4s 1940-51 (tax-ex)....M&N	b 1.55	to 2.40	%
Malden 4s '37-'44(tax-ex) F&A	b 0.50	to 1.85	%
Medford—			
3¼s 1937-1942 tax-ex..M&N	b 0.50	to 1.90	%
Milton 4s 1937 (tax-ex)...F&A	------	-----	0.50
Needham—			
4½s 1937-'43 (tax-ex)..A&O	b 0.50	to 2.00	%
New Bedford—			
4s Sewer 1937-1941 (tax exempt).....M&N	b 0.50	to 2.00	%
Pittsfield—			
4s 1937 tax-ex.....J&J 15	------	------	0.50
Quincy 3½s 1937 to '39...A&O	b 0.50	to 1.20	%
Salem 4s Jan 1 '37-'54 tax-ex.	b 0.75	to 2.50	%
Somerville—			
4s July 1 1948-50.....J&J	b 2.40	to 2.55	%
Springfield—			
4s 1937-44 (tax-ex)...F&A	b 0.40	to 1.90	%
Waltham 3¼s 1937-45..F&A	b 0.50	to 2.20	%
4s 1937-1960.....F&A	b 0.50	to 2.65	%
Warren Water District—			
4½s 1937-1953.....F&A	b 0.50	to 2.00	%
Wellesley (Town)			
4s Mar 1 1937-1946...M&S	b 0.50	to 2.00	%
Winchester 4s 1939-1943 A&O	b 1.00	to 1.75	%
Worcester 1½s Apr 1 '37-'46.	b 0.40	to 1.65	%
MEXICO			
See Foreign Govts page 93			
MICHIGAN			
5½s July 15 1941.....J&J 15	b 2.10	1.65	%
5½s Oct 15 1941.....A&O 15	b 2.10	1.65	%
5½s Highway 1941.....J&D	b 2.10	1.65	%
5s Highway 1940.....J&D	b 2.10	1.50	%
4½s Highway 1943.....F&A	b 2.20	1.80	%
4½s Highway Impt 1944 A&O	b 2.20	1.90	%
4s Highway Impt 1942...A&O	b 2.20	1.80	%
Ann Arbor—			
W W ref 4¼s 1937-1948 J&J	------	------	---
Battle Creek—			
4½s Sewer 1937-40..M&N	b 3.00	2.25	%
Battle Creek S D—			
4¼s 1937.....F&A	------	------	2.00
4¼s 1937-1949.....F&A	------	------	3.50
Bay City—			
5½s w w 1937-1951...M&S	b 2.50	2.00	%
Dearborn—			
4½s Sewer '46-'51-'56..A&O	------	------	---
Detroit—			
General 3¾s.....	99½	101	---
4s.....	100½	102	---
4¼s.....	101¼	102¼	---
4½s.....	101½	102½	---
5s non-callable...	b 3.50	3.65	%
Water 4s.....	b 3.00	2.60	%
4¼s.....	b 3.00	2.65	%
4½s.....	b 3.10	2.70	%
Refunding Water series D—			
3½s Oct 1 1951-1961....	b 3.00	2.80	%
3¾s Oct 1 1937-1950....	b 3.00	2 60	%
3½s Oct 1 1948-1950....	b 3.00	2.70	%
4s July 1 1937-1947.....	b 1.00	to 2.75	%
Street railway 4½s.....	b 2.75	to 3.50	%
Refunding 3½s '57-'62 J&D	b 2.75	to 3.40	%
Refunding 4s '37-'56..J&D	b 0.75	to 3.25	%
General & Street Railway—			
3¼s Oct 1937-59.....	b 0.70	to 3.25	%
General 3s Oct 1 1959-62...	------	------	3.20
Water 2½s Oct 1 1937-62...	b 0.60	to 2.70	%
Refunding 2¼s 1951-63 J&J	b Par	to 2.90	%
Refunding 3½s 1938-50 J&J	b 0.50	to 2.85	%

† Less 1½ on bid side. ‡ Less 2 on bid side. *b* Basis. *f* Flat price.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
Flint 4½s 1937-54...M&S 15	b 2.50	to 4.00	%
5s (Mar 1 & Apr 1) '37-'50..	b 2.00	to 3.20	%
Flint Union School Dist—			
5s 1937-1954.....M&S	b 2.30	to 3.85	%
4½s Mar 1 1937-1939.....	b 2.00	to 2.50	%
Grand Rapids—			
3½s Sept 1 1937-1940 M&S	b 1.50	to 2.75	%
3s Sept 1 1941-1945...M&S	b 2.90	to 3.20	%
Grand Rapids School Dist—			
4½s 1937-1943.....M&S	b 2.00	to 2.50	%
Highland Park—			
4½s April 15 1957.....	b 2.00	to 3.50	%
Jackson 4½s 1937-47...A&O16	b 2.00	to 3.25	%
Jackson Union S D—			
4½s 1937-1945.....M&N	b 2.00	to 3.00	%
Lansing—			
4½s 1937-1946.....J&D	b 1.00	to 2.50	%
Muskegon 4½s 1938-44...J&J	b 1.85	to 2.50	%
Muskegon S D 5s 1942...July	b 3.00	to 4.00	%
Pontiac—			
4s 1941-1957.....	98	99½	---
4½s 1937-1947.....M&S	98½	100½	---
Refund 4-4½s 1946 opt 1937	98	100½	---
4½s 1946-1951.....M&S	98½	106	---
5½s Sewer 193842...F&A	98½	106	---
6s Water Imp 1937-50..J&D	98½	106	---
Port Huron 4½s 1942.....	b 2.00	to 3.50	%
Saginaw—4½s 1937-49...F&A	b 1.50	to 3 00	%
4½s Sewer 1937-51...J&D	b 1.50	to 3.50	%
Wayne County—			
Covert roads.....	b 2.50	to 3.00	%
Voted bonds.....	------	------	2.00

MINNESOTA

3¾s July 15 1943.....J&J	------	------	2.05
4½s Dec 1 1939.....J&D	------	------	1.50
2½ trunk h'way '47-51...M&N	------	------	2.20
1.85s Rural Credit ctfs 1941	------	------	2.00
2s Rural Credit ctfs 1942	------	------	2.00
Duluth—			
4½s 1937-1947.....J&J	b 1.00	to 2.60	%
4½s 1937-1942.....M&N	------	------	2.50
4s 1937-1946.....J&J	------	------	2.40
Duluth Ind School Dist—			
5½s 1938-1940.....A&O	------	------	2 50
Hennepin County—			
6s Bridge 1937-40....M&N	b 1.00	to 2.25	%
5½s Bridge 1937-40...M&N	b 1.00	to 2.15	%
4½s Sanitorium '37-'42 J&J	b 1.00	to 2.10	%
4½s Hospital '37-'41..M&N	b 1.00	to 2.00	%
Minneapolis—			
5s 1937, 1940, 1943, 1945, 1946, '47, '48, '49, '50 J&D	b 1.00	to 2.75	%
5s St Imp May 2 '37-'41 M&N2	b 0.75	to 2.50	%
4¼s Apr 1938-39.....A&O	b 1.00	to 1.50	%
4¼s Apr 1940-1952...A&O	b 1.90	to 2.75	%
4¼ school 1937-1941.....	b 1.00	to 2.00	%
4¼s 1937-1940.....A&O	b 1.00	to 1.90	%
4s improvement 1942-J&D	------	------	2.10
4s 1944.....A&O	------	------	2.20
3¼s 1937-1941.....M&N	------	------	2.00
2.60s 1939-1966.....A&O	b 1.15	to 2.75	%
2.20s 1942-1959 .....J&O	b 1.75	to 2.35	%
2s 1937-1946.....A&O	b 0.50	to 2.10	%
1.90s Oct 1 1937-46...A&O	b 0.50	to 2.20	%
Ramsey County—			
4¼s 1937-1950.....F&A	b 0.50	to 2.60	%
4¼s Dec 1 1937-1950...J&D	b 0.50	to 2.60	%
4½s Rd & Bdge '38-'44M&N	b 1.00	to 2.25	%
4¼s Rd & Bdge '37-'43 J&D	b 0 50	to 2.25	%
St Paul—			
6s school July 1 1951...J&J	------	2.80%	
4¼s W W 1937-42....A&O	b 0.75	to 2.10	%
5s School July 1 1951...J&J	------	------	2.70
5s Gen'l impt 1938-62...J&J	b 1.00	to 2.90	%
4½s Sewer July 1 '43...J&J	------	------	2.25
4½s Water Aug 1 '43..F&A	------	------	2.25
4¼s July 1 1955.....J&J	------	------	2.70
4¼s 1938-1959.....J&J	b 1.25	to 2.75	%
4s 1937-1939.....A&O	b 0.75	to 1.50	%
4s 1940-1061.....A&O	b 2.00	to 2.75	%

MISSISSIPP

5½s Impt 1937-1946....M&S	b 3.90	3.60%	
4¾s May 1 1939-50.....	b 3.90	3.60%	
4½s Impt 1953.....J&J	b 3.90	3.60%	
4½s Flood 1937-53.....A&O	b 3.90	3.60%	
3s, 3½s & 3¾s highw notes			
Ser I due 1938 to 1956...	b 1.00	to 5.75	%
Ser II due 1956 to 1960..	b 6.90	to 7.75	%
Biloxi 5½s 1937-1943...A&O	70	77	---
Greenville 5s fund '43-'50 F&A	b 4.90	4.75%	
Jackson—			
5½s 1937-1954.....A&O	b 4.65	4.25%	
4¼s Jan 1 1938-1952.....	b 4.65	4.25%	
4½s 1937-1952.....M&N	b 4.65	4.25%	
Jones Co 5s 1937-1942 ...M&N	b 5.00	4.75%	
Meridian 5s Dec 1 1939...J&D	b 5.25	4.80%	
4½s School House 1941 J&J	b 5.25	4.80%	
Mississippi Levee District—			
5s May 2 1944.....M&N	b 4.00	3.90%	
5s July 1 1953.....J&J	b 4.25	4.00%	
Vicksburg—			
5s Pub Imp 1937-48....F&A	b 4.40	4.00%	
Yazoo-Miss Delta Levee Dist—			
5s 1937-1954.....M&N	b 4.10	3.75%	
4½s July 1949.....J&J	b 4.10	3.75%	
4s 1952 optional 1922...J&J	b 4.25	4.10%	

MISSOURI

4½s Road 1948-1950....M&S	b 2.60	to 2.75	%
4½s 1937 .....A&O	------	------	0.75
4½s 1938 & 1939.....A&O	b 1 00	to 1.25	%
4½s 1943-1946.....M&S	b 2 00	to 2.30	%
4s 1943-1947.....M&S	b 2.00	to 2.30	%
4s Road 1944-1948.....A&O	b 2.20	to 2.40	%
4s Nov 1 1948-1952.....M&N	b 2.40	to 2.60	%
3½s 1948-1952.....	b 2.40	to 2.60	%
4½s Road 1938-1942.....	b 1.00	to 2.00	%
3s Road 1953-1957.....J&D	------	------	2.30
3s Building 1939-1941....J&J	b 1.25	to 1.75	%
Buchanan County—			
Ref 3s 1943-1956.....J&J	b 2.40	to 3.00	%
Jackson County—			
4s 1937-1951.....J&J	b 0.75	to 3.25	%
4½s 1938-1950.....J&J	b 1.00	to 3.25	%
4½s 1937-1950.....J&J15	b 0.75	to 3.25	%
4½s 1949.....J&D	------	------	3.00
4½s Road 1937-1952.....	b 0.75	to 3.25	%
4½s Court house 1937-52...	b 0.75	to 3.25	%
Joplin (School District)—			
4½s 1943-1948.....	b 2.40	to 2.90	%

Bonds	Yield Basis Bid	or Ask	To Net
Kansas City—			
4½s 1939.....J&J	------	------	1.30
5s Water 1939.....J&J	------	------	1.35
4½s 1940.....J&J	------	------	1.60
4¾s Various May 9 '37-'72	b 0.75	to 3.50	%
4½s Jan & July 1942...J&J	------	------	2.25
4½s 1937-1954.....J&J	b 0.75	to 3.00	%
4½s 1937-1955.....A&O	b 0.75	to 3.00	%
4½s Airport 1937-54...A&O	b 0.75	to 3.00	%
4s Airport 1937-1971... M&J	b 0.75	to 3.40	%
3¾s 1937-1974.....J&J	b 0.75	to 3.35	%
3½s 1937-1974.....F&A	b 0.75	to 3.30	%
3½s 1938-1955.....A&O	b 1.00	to 3.00	%
2½s 1956-1975.....A&O	b 2.90	to 3.10	%
Kansas City S D—			
4s 1941-1951.....J&J	b 1.90	to 2.75	%
4¼s 1940-1950.....J&J	b 1.85	to 2.75	%
4½s 1938-1950.....J&J	b 1.00	to 2.75	%
4½s 1946.....J&J	------	------	2.50
5s 1941.....J&J	------	------	2.50
3½s 1941-1951.....J&J	b 1.90	to 2.70	%
2½s 1945-1955.....J&J	b 2.25	to 2.65	%
St Charles County 3½s toll bridge series A...July 15 '56	------	96½	---
St Joseph 4½s 1937-'45...M&S	b 1.00	to 2.60	%
Refunding 4¼s May 1 1951	------	------	2.75
St Joseph S D 4s 1940.....	------	------	1.90
St Louis 4½s Public bldg & impt 1937-1943.....J&J	b 0.75	to 2.10	%
4½s 1937-1939.....F&A	b 0.75	to 1.50	%
4½s 1940-1953.....F&A	b 1.75	to 2.75	%
4½s 1937-1948.....M&N	b 0.75	to 2.60	%
4½s 1941-1948.....M&N	b 1.75	to 2.60	%
4s 1937-1940.....M&N	b 0.75	to 1.75	%
4s 1941-1945.....M&N	b 1.90	to 2.50	%
4s 1946-1951.....M&N	b 2.60	to 2.75	%
3½s Public bldg & impt 1950-1955.....A&O	b 2.75	to 3.00	%
3s School 1940-54.....F&A	b 1.85	to 2.70	%
3s Refunding 1952.....A&O	------	------	2.70
2½s Public bldg & impt 1951-1956.....M&N	b 2.70	to 2.90	%
Springfield 4½s '37-'49...M&N	b 1.00	to 2.90	%
University City—			
4½s 1937-1943.....M&N	b 1.00	to 2.40	%
4¼s 1942-1949.....J&J15	b 2 25	to 2.60	%

MONTANA

Highway debentures—			
5s Dec 31 1937.....	b 1.00	0.70	%
4½s Dec 31 1939-40.....	b 1.60	to 2.00	%
4½s Dec 31 1937-39.....	b 0.90	to 0.60	%
Daniels Co 5¼s 1937-42...J&J	97	101	---
6s 1941 opt 1940.....J&J	97	101	---
Great Falls—			
5½s Sewer '38 to '39...J&J	b 1.50	to 1.75	%
4½s Wat & Sew '38-'50..J&J	b 1.50	to 3.25	%

NEBRASKA

Beatrice S D 5s 1937-54...F&A	b 1.50	to 3.15	%
Douglas County—			
5s Highway 1937-46...A&O	------	------	2.75
Holdrege S D 5s 1937-55..J&D	b 2.00	to 3.40	%
Lincoln School District—			
4½s 1937-1953.....M&N	b 1.00	to 3.20	%
McCook Fund 5s '37-43..F&A	b 1.00	to 3.10	%
North Platte Sch Dist—			
4¼s 1937-1959.....J&J	b 2.50	to 3.40	%
Omaha—			
4½s Wat wks Dec 15 '41J&J	b 1.65	1.40	%
4¼s May 1 1956.....M&N	b 3.00	2.60	%
5s 1948.....J&D	b 3.10	2.70	%
Omaha S D 4¼s May 1 '55M&N	b 3.00	2.60	%
York School District—			
4½s 1937-1955.....J&J	b 1.00	to 3.25	%

NEW HAMPSHIRE

4s July 1937-1948.....J&J	b 0.50	to 2.25	%
4s June 1937-1938.....J&D	b 0.50	to 1.25	%
4s Highway 1937-1943...M&S	b 0.50	to 1.90	%
4½s Highway 1937-1943..J&D	b 0.50	to 2.10	%
Concord—			
4½s 1942.....J&D	------	------	2.25
4½s '38, '40, '42, '44..M&N	b 1.50	to 2.50	%
Keene 4½s 1937-1942...M&N	b 0.50	to 2.30	%
Manchester—			
4s 1937-1940.....M&S	b 1.00	to 2.25	%
4s 1941-1945.....M&S	b 2.50	to 2.60	%

NEW JERSEY

Bridge bonds—			
4½s Series A July 1938.....	------	------	1.10
4½s Series B July 1939.....	------	------	1.40
4½s series C Jan 1940.....	------	------	1.50
4½s Series D July 1940.....	------	------	1.50
4½s series E Jan 1941.....	------	------	1.60
Road Bonds—			
4½s series C July 1939.....	------	------	1.40
4½s series D Jan 1940.....	------	------	1.50
4½s series E July 1940.....	------	------	1.50
4½s series F Jan 1941.....	------	------	1.60
4½s series G July 1941.....	------	------	1.60
4s series H July 1942.....	------	------	1.80
4s series I July 1943.....	------	------	1.90
4½s series A of '27 July 1944	------	------	2.00
4s ser B of '27 July 1950...	------	------	2.40
Soldiers Bonus 5s July 1941..	------	------	1.60
Highway Extension—			
4½s B of '20 July '52 opt '37	------	------	0 30
4½s C of '20 Jan '53 opt '38	------	------	1.10
4½s D of '20 Jan '54 opt '39	------	------	1.40
4½s E of '20 July '54 opt '39	------	------	1.40
4½s F of '20 Jan '55 opt '40	------	------	1.50
4½s A of '24 Jan '55 opt '40	------	------	1.50
4½s B of '24 July '55 opt '40	------	------	1.50
4½s C of '24 July '56 opt '41	------	------	1.60
4½s ser B of '30 July '37-'67	b 0.50	to 2.90	%
3½s ser C of '30 Nov '37-'69	b 0.50	to 2.70	%
Institutional Construction—			
3½s ser A July 1937-1966..	b 0.50	to 2.70	%
4½s series B July 1937-67..	b 0.50	to 2.90	%
4s series C April 1937-69...	b 0.30	to 2.80	%
2¾s series D May 1937-70..	b 0.30	to 2.20	%
Emergency Relief—			
3½s Jan 1938-1941.....	b 1.00	to 1.60	%
5s May 1937 to 1941.....	b 0.30	to 1.60	%
4½s Nov 1937 to 1941.....	b 0.50	to 1.50	%
3¾s Mar 1937 to 1942.....	b 0.30	to 1.80	%
3¾s May 1937 to 1942.....	b 0.30	to 1.80	%
2½ Jan 1938 to 1943.....	b 1.00	to 1.70	%
Ed Aid 4½s ser A Jan 1938-42	b 1.00	to 1.80	%

Bonds	Yield Basis Bid	or Ask	To Net
Asbury Park (City)—			
4¾s 1937-1953.....M&N	f 79	83	---
4½s 1937-1970.....M&N	f 79	83	---
Atlantic City—			
4¾s 1937-1958.....J&J	f 75	77	---
4½s June 1937-66....J&D	f 75	77	---
4.40s 1937-1954.....M&S	f 75	77	---
5s 1938-1968.....F&A	f 75	77	---
Atlantic County—			
4½s Bridge 1937-57..A&O	f 92	100	---
Audubon (Boro)—			
6s July 1 1937-1944.....	b 3.50	to 5.00	%
School District 4½s '37-'55	b 3.50	to 4.50	%
Bayonne—5s 1938-1949..J&J	b 2.50	to 4.25	%
4½s 1937-1955.....F&A	b 2.00	to 4.10	%
4¼s School 1937-66...F&A	b 2.00	to 4.15	%
Belleville 5s 1937 & '44..M&N	b 2.25	to 3.75	%
Belleville S D 5s '37-'44 M&N	b 2.25	to 3.75	%
Bergen Co—			
5½s Dec 1 1937-1942..J&D	b 1.50	to 2.25	%
5½s Dec 15 1937-60..J&D15	b 1.50	to 3.50	%
5s Dec 15 1937-1955..J&D15	b 1.50	to 3 30	%
4½s 1937-1939.....A&O	b 1.50	to 2.00	%
4s Court Hse '37-'38..A&O	b 1.50	to 2.00	%
Bloomfield—			
4¼s 1937 to 1969...J&D 15	b 1.00	to 3.25	%
Bogota—			
4¼s 1937-1946.....J&D	b 2.00	to 3.80	%
Bound Brook 4¼s '37-'42 J&D	b 2.00	to 3.00	%
Bridgeton (City)—			
4¼s 1937-1958.....J&D	b 2.25	to 3.75	%
Camden—			
5½s 1937-1961.....F&A	b 3.00	to 5.00	%
4½s Water '37 to '60..M&N	b 1.00	------	---
4¼s 1942-1969.....J&J	b 97	99	---
4s 1945-1970.....	b 96	98	---
Camden Co—			
4¼s 1937-1970.....J&J	b 1.50	to 3.90	---
4s 1944-1968.....	b 3.50	to 3.85	%
Cape May—			
4½s School 1937-1951..M&S	80	85	---
Cape May Co—			
5s 1937-1940.....M&S	101	------	---
Delaware River Joint Com. Phila-Camden Bridge—			
4½s 1938-1945.....	b 1.50	to 3 00	%
4¼s 1946-1973.....	114½	116½	---
East Orange—			
4½s 1937-1969.....J&D	b 1.50	to 3.50	%
5s Sewer 1938-1960....J&J	b 1.50	to 3.75	%
3 School 1938-1974...A&O	b 1.50	to 3.25	%
Elizabeth—			
4½s 1937-1957.....A&O	b 1.50	to 3.40	%
5½s Dec 1 1937-1946..J&D	b 1.65	to 3.15	%
6s 1938-1972.....J&J	b 1.75	to 4.00	%
Englewood—			
5s 1937-1944.....A&O	b 1.25	to 2.50	%
Essex County—			
4½s 1937-1960.....M&S 15	b 1.25	to 3.25	%
4s Hospital 1946.....F&A	------	------	2.65
Essex Fells (Boro)—			
5s July 28 1937-1960.....	100	------	---
Fairview—5s, 1944.....J&J	95	------	---
Glen Ridge—			
4¼s Mun Bldg 1937-70 F&A	b 1.00	to 3.15	%
Gloucester City—			
4¾s 1937-1966.....J&D	92	------	---
5½s Water 1937-1963..M&S	92	------	---
Gloucester Co—			
4½s Bldg&Rd '37-'45 J&D20	b 1.25	to 2.75	
Hackensack —			
4½s 1942.....F&A	------	------	3.25
4½s Imp 1938-1942..J&J	b 2.25	to 3.25	%
6s 1938-1954.....F&A	b 2.25	to 4.15	%
3s 1937-1966.....M&S	b 1.25	to 3.25	---
Hoboken—4½s 1940...J&J	b 3.50	to 3.25	%
5s School 1938-1954...J&J	b 3.00	to 4.25	%
Hudson County—			
4½s 1937-1978.....M&N15	100	to 3.50	%
4s g Park 1954 & '59..M&N	------	------	3.15
Hunterdon County—			
4½s Road & bldg '38-'46J&J	b 1.50	to 2.75	%
Irvington 5s School 1963..J&D	b 4.00	3.85	%
4¾s 1937-1959.....J&D	b 1.50	to 3.75	%
Jersey City—			
5½s 1942-1953.....A&O	b 3.50	to 4.50	%
5s 1937-1969.....A&O	b 2.00	to 4.30	%
4¾s School 1937-58....J&D	b 2.00	to 4.20	%
4½s School 1945.....J&J	b 3.60	to 3.40	%
4½s Water 1961.....A&O	b 3.75	3.50%	
4½s 1937-1967.....J&D	b 2.00	to 4.10	%
4s Refunding 1949....F&A	b 3.70	to 3.50	%
4s July 1 1937-1953.....	b 2.00	to 4.00	%
Gen ref 3¾s '38-'54...F&A	b 2.00	to 3.75	%
3¾s, 1937-1956.....	b 2.00	to 3.50	%
Keansburg 5½s 1937-59..M&N	90	96	---
Kearney—			
4½s Water 1937-'70..J&D15	b 1.50	to 3.90	%
4½s Sch impt '37-'52..J&D	b 1.50	to 3.75	%
5½s 1937-1970.....J&D	b 1.75	to 4.20	%
Lodi—5s 1938-1947.....J&J	90	97	---
Long Branch 5s 1943....M&N	------	------	4.50
Lyndhurst 3-5s 1937-57...J&J	83	87	---
Maplewood (Township)—			
4s 1937-1967.....J&D15	b 1.25	to 3.15	%
Mercer County—			
3½s April 1941.....A&O	------	------	2.00
5½s July 1 1937.....J&J	------	------	1.25
Middlesex (Borough)—			
3¾s 1938 to 1967.....J&J	b 2.00	to 3.75	%
Middlesex County—			
4½s Road 1938-1944...F&A	b 1.50	to 3.00	%
Imp 3s Nov 15 1938-1948...	b 1.50	to 3.00	%
Monmouth County—			
4½s Mar 15 '37-'50...M&S	b 1.50	to 3.75	%
4¼s Rd & bdg '37-51F&A15	b 1.50	to 3.75	%
Montclair 4½s Sch 1941..A&O	------	------	2.00
4½s High sch bldg '44..J&D	------	------	2.75
Morris County—			
4½s 1942 opt 1922.....J&J	------	------	1.25
3¾s 1939-1949.....J&D15	b 2.00	to 3.00	%
Morristown—			
4½s 1937-1942.....J&D	b 2.00	to 3.00	%
4s 1937-1969.....M&N	b 2.00	to 3.75	%
Newark—			
6s 1937-1972.....M&S	b 2.00	to 4 40	%
5½s Oct 15 '37 to '59 A&O15	b 1.75	to 4.25	%
5s 1937-1958.....J&J	b 2.00	to 4.15	%
4½s 1937-1983.....F&A	b 2.00	to 4.10	%
4¼s School Dec 1 '45...J&D	------	------	3.80
4s Sch house 1959 opt 1949	b 3.60	3.25%	
4s Pas Val sew '61 op '51J&D	------	------	3.90
4s 1937-1970.....J&D	b 2.00	to 3.90	%
3½s Track elev 1954...F&A	------	------	3.60
2¾s Jan 15 1938-76....J&J	b 1.75	to 3.60	%

b Basis. *f* Flat price. *n* Nominal.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
New Brunswick—			
4¼s 1937-1957 F&A	*b* 2.00	to 3.75	%
4½s Sch & wat '37-'69 J&D	*b* 2.00	to 3.85	%
4½s 1937-1967 J&D	*b* 2.00	to 3.85	%
North Arlington (Borough)			
6s Sewer fund 1937-47 J&J	75	85	---
North Bergen 5s 1941 J&D	*f* 93	97	---
6s School 1937-1958 M&S	*f* 93	97	---
Nutley (School District)—			
4½s 1937-1942 F&A	*b* 2.00	to 3.10	%
4½s 1943-1967 F&A	*b* 3.10	to 4.00	%
5½s Nov 15 1937-39 M&N	*b* 2.00	to 2.75	%
Ocean City—5s 1944 F&A	98	--	---
4¾s Impt May 15 1938-'56	98	--	---
Ocean Co 4½s 1937-'50 J&D	*b* 3.00	to 4.25	%
Orange—			
4½s Sewer 1937-1964 A&O	*b* 2.00	to 3.75	%
Passaic—			
4½s 1937-1940 M&S	*b* 2.00	to 3.25	%
5½s General improvement 1937-1951 J&D	*b* 2.00	to 4.15	%
5s Impt 1937-1948 M&N	*b* 2.00	to 4.15	%
4½s Refunding 1944 M&N	--	--	3.75
4½s Water 1939-1970 J&J	*b* 2.00	to 3.60	%
Passaic County—			
4½s 1937-1946 J&J	*b* 1.25	to 3.00	%
4½s 1937-1968 J&D	*b* 1.25	to 3.50	%
Paterson—			
5½s 1937-1959 M&N	*b* 1.50	to 4.10	%
4½s Feb 1 1945 F&A	--	--	3.40
4½s 1937-1967 A&O	*b* 1.50	to 4.15	%
Perth Amboy—			
4½s April 1944	98	101	
4¾s Water 1937-64 M&S2	100	----	
4¾s School 1937-1960 A&O	99	----	
5s Feb 1937-1977 F&A	101	----	
Plainfield 4s School 1959 M&N	----	----	3.20
4½s 1937-1962 Various J&J	*b* 1.50	to 3.25	%
Rahway—			
4½s 1937-1953 J&D	*b* 1.75	to 3.50	%
Ramsey 5s Water 1937-1940	*b* 3.00	to 4.00	%
Red Bank (Borough)—			
4½s 1937-1953 M&N	*b* 1.50	to 3.20	%
Ridgewood 4½s 1937-62 M&N	*b* 1.50	to 3.30	%
5½s 1937-1939 J&J	*b* 2.00	to 2.50	%
4½s 1937-1968 M&N	*b* 1.50	to 3.30	%
Sea Isle City 5s 1942 F&A	94	----	---
Somerset County—			
4½s 1937-1949 J&D	*b* 1.25	to 2.90	%
4½s 1937-1952 J&J	*b* 1.25	to 3.00	%
South Jersey Port District—			
Marine Terminal—			
4½s 1937-1973 A&O	99	102	---
South Orange—			
4s 1937 to 1944 J&J	*b* 1.00	to 2.60	%
6s 1937-1962 M&S	*b* 1.25	to 3.90	%
4½s 1937-1969 J&D	*b* 1.00	to 3.30	%
4½s 1937-1968 J&D	*b* 1.00	to 3.30	%
Summit—			
4½s School 1941 F&A	----	----	2.25
4¼s Imp & sch '37-'60 J&D	*b* 1.50	to 3.25	%
Sussex Co 4¾s '37-'44 M&S	*b* 1.25	to 2.75	%
4s Impt 1937-1955 M&N	*b* 1.25	to 3.00	%
Tenafly 4½s 1937-1963 F&A	*b* 2.50	to 4.25	%
Trenton—			
5½s 1937-1951 A&O	*b* 2.00	to 4.00	%
5s School 1937-1955 A&O	*b* 2.00	to 4.00	%
4½s 1937-1966 F&A	*b* 1.75	to 3.90	%
4½s 1937-1960 F&A	*b* 1.75	to 3.85	%
4s City Hall 1939 J&D	----	----	2.50
Union City 4½s 1937-'64 J&D	*b* 2.50	to 4.35	%
Union County—			
4½s 1937 M&S	----	----	1.15
6s March 15 1938 M&S 15	----	----	1.75
4½s Oct 15 1937-52	*b* 1.25	to 3.00	%
4½s Rd&Bdge '37-'47 F&A	*b* 1.25	to 2.90	%
4s Oct 1 1942 A&O	----	----	2.35
4s Park 1937 M&N	----	----	1.15
Union Township Sch Dist—			
4½s 1937-1968 J&J	*b* 2.50	to 4.50	%
Ventnor City—			
5¼s Mun Bldg '37-'58 A&O	92	----	---
Vineland (Boro)—			
5½s 1937-1950 M&S	*b* 2.00	to 4.00	%
Westfield—			
5s June 15 1937-60 J&D	*b* 1.00	to 3.50	%
4¼s 1937-1966 A&O	*b* 1.15	to 3.20	%
West New York—			
4½s Oct 1 1937-1968 A&O	*b* 2.75	to 4.60	%
5s School 1937-61 M&N	*b* 2.75	to 4.80	%
West Orange (T) 6s '38 M&S	----	----	2.75
NEW MEXICO			
6s Highway 1938-1940 J&J	*b* 3.25	to 2.75	%
5½s Highway 1938-1940 J&J	*b* 3.25	to 2.75	%
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919 M&S	99	100	---
2¾s H way deb 1944-45 M&S	*b* 2.80	to 2.60	%
Albuquerque—			
5s Water Works 1962 J&D	110	115	---
4½s 1937-1950 J&J	*b* 4.00	3.25	%
4¼s 1937-1950 J&J	*b* 4.10	3.50	%
Middle Rio Grande Conser Dist 5½s 1937-'73 F&A	70	75	---
Socorro Co 5s 1941 op '21 A&O	95	98	---
NEW YORK			
5s Jan & Mar 1 1937-1945	*b* 0.60	to 2.00	%
5s Jan & Mar 1946-1970	*b* 2.10	to 2.90	%
4½s Highway 1963 M&S	*b* 2.80	to 2.70	%
4½s Canal 1964 J&J	*b* 2.80	to 2.70	%
4¼s Canal 1965 J&J	*b* 2.75	to 2.65	%
4¼s Highway 1965 M&S	*b* 2.75	to 2.65	%
4½s Barge Canal 1945 J&J	*b* 2.00	to 1.90	%
4¼s Bonus 1937-1939 A&O	*b* 0.60	to 1.15	%
4½s Bonus 1940-1949 A&O	*b* 1.30	to 2.30	%
4s Canal Term 1942 J&J	*b* 1.60	to 1.50	%
4s Canal Term Jan 1946 J&J	*b* 2.00	to 1.90	%
4s g High Imp Mar 1958 M&S	*b* 2.70	to 2.60	%
4s g High Imp Sept 1958 M&S	*b* 2.70	to 2.60	%
4s High Imp Mar 1960 M&S	*b* 2.70	to 2.60	%
4s Canal Imp July 1960 J&J	*b* 2.70	to 2.60	%
4s Canal Imp Jan 1961 J&J	*b* 2.70	to 2.60	%
4s Canal Imp July 1961 J&J	*b* 2.70	to 2.60	%
4s Highw Imp Mar '61 M&S	*b* 2.70	to 2.60	%
4s Palisade Park 1961 M&S	*b* 2.70	to 2.60	%
4s Canal Jan 1962 J&J	*b* 2.70	to 2.60	%
4s Highw Imp Mar '62 M&S	*b* 2.70	to 2.60	%
4s due Sept 1 1965	*b* 2.75	to 2.65	%
4s due Jan 1 1966	*b* 2.75	to 2.65	%
4s Canal Imp Jan 1967 J&J	*b* 2.75	to 2.65	%
4s Highw Imp Mar '67 M&S	*b* 2.75	to 2.65	%
4s Palisades Park 1967 M&S	*b* 2.75	to 2.65	%
4s Bldg constr 1937-1939 M&S	*b* 0.60	to 1.15	%
4s Bldg constr '40-'49 M&S	*b* 1.30	to 2.20	%
4s Apr 15 1940-1955 A&O	*b* 1.30	to 2.50	%
3½s Mar 15 '37-'39 M&S 15	*b* 0.60	to 1.15	%
3½s Mar 15 '40-'81 M&S 15	*b* 1.25	to 2.75	%
3¼s Mar 15 '37-'39 M&S 15	*b* 0.60	to 1.15	%
3¼s Mar 15 '40-'81 M&S 15	*b* 1.25	to 2.70	%
3s g Canal Jan 1 1956 J&J	118	120	
3s g Canal July 1 1958 J&J	118	120	
3s g Canal Jan 1 1959 J&J	118	120	
3s Canal 1957-59 J&J	118	120	
1½s Sept 10 '37-46 M&S 10	*b* 0.75	to 1.70	%
Emerg Unemploym't Relief—			
2½s Sept 25 '37-'43 M&S	*b* 0.75	to 1.70	%
2¼s Sept 25 '44-'45 M&S	*b* 1.75	to 1.86	%
1½s Sept 10 1944-1946	*b* 1.60	to 1.70	%
Albany County—			
4½s 1937-1960 M&S	*b* 0.75	to 3.00	%
3½s Fund 1937-1941 M&N	*b* 0.75	to 2.00	%
2½s refunding 1938-57 J&J	*b* 0.75	to 2.35	%
Albany City—			
4½ 1937-1969 M&N	*b* 0.75	to 3.00	%
4½ 1937-1970 J&D	*b* 0.75	to 3.00	%
4s Munic & Sch '38-'63 J&J	*b* 1.00	to 2.90	%
3½ 1937-1939 J&D	*b* 0.75	to 1.50	%
3½ 1940-1971 J&D	*b* 1.60	to 2.90	%
2½s 1937-1945 M&N	*b* 0.75	to 2.25	%
2% 1937-1955 M&N	*b* 1.00	to 2.40	%
Albany Port District—			
4s 1937-1972 M&N	*b* 0.75	to 3.30	%
Binghamton—			
4½s Oct 1 1937-71 --var.	*b* 0.75	to 2.90	%
2s Mar 1 1937-1956	*b* 0.75	to 2.10	%
Buffalo—			
5½s 1944 J&D 15	*b* 3.30	3.20	%
5s 1937-1950 M&N	*b* 0.90	to 3.20	%
4½s 1937-1938 J&J	*b* 1.00	0.90	%
4½s 1938-1967 A&O	*b* 1.00	to 3.35	%
4s June 15 1960 J&D	*b* 3.35	3.20	%
4s 1937-1958 J&J	*b* 0.90	to 3.20	%
4½s 1937-1964 M&N	*b* 0.90	to 3.40	%
Sewer Authority—			
4s 1940-1964 J&J	*b* 2.25	to 3.50	%
3½s 1940-1964 J&D	*b* 2.70	to 3.35	%
3.40s Nov 15 '37-'55 M&N	*b* 0.90	to 3.10	%
3.10s Oct 15 1937-46 A&O	*b* 0.90	to 2.80	%
2.60% Relief 1937-45 J&J	*b* 0.90	to 2.75	%
2½s Oct 15 1937-56 A&O	*b* 0.90	to 2.90	%
2.20s Jan 15 1938-47 J&J	*b* 1.00	to 2.35	%
Columbia County—			
4½s 1938-1959 A&O	*b* 1.00	to 2.90	%
Corning 5½s 1937-60 M&S	*b* 0.90	to 2.90	%
Cortland Co 4½s '37-'51 J&J	*b* 0.90	to 2.70	%
Delaware Co 4.20s '38-'52 A&O	*b* 0.90	to 2.70	%
Dutchess Co—			
4s 1938-1946 M&S	*b* 1.00	to 2.40	%
4s 1947-1954 M&S	*b* 2.40	to 2.70	%
East Chester—			
4½s 1938-1958 F&A	*b* 1.25	to 3.50	%
Elmira—			
4½s Water 1937-45 A&O	*b* 0.75	to 2.10	%
Erie County—			
4¼s 1937-1938 J&D	*b* 0.90	to 1.50	%
4¼s 1939-1959 J&D	*b* 1.70	to 3.40	%
4s 1945-1953 M&S	*b* 3.00	to 3.30	%
Essex Co 4s 1937-1956 M&S	*b* 0.75	to 2.80	%
Franklin Co 4½s '37-'40 M&S	*b* 2.25	to 2.75	%
Freeport—			
4.20s 1937-1945 M&N	*b* 1.00	to 3.00	%
4.20s sewer 1946-60 M&N	*b* 3.00	to 3.60	%
4¼s 1937-1951 M&N	*b* 1.00	to 3.40	%
4.40s 1937-1950 M&N	*b* 1.00	to 3.50	%
Garden City 4½s 1937-52 J&J	*b* 1.00	to 3.25	%
Greenburgh (T)—			
4s 1937-1951 J&J	*b* 1.00	to 3.75	%
Greenburgh U S Sch Dist No 9			
4.40s 1937-1965 J&D	*b* 1.00	to 3.60	%
Groton 6s Wat '37-'50 M&N	*b* 2.25	to 5.00	%
Harrison (T)—			
4½s 1938-1980 F&A	*b* 1.25	to 3.50	%
Haverstraw 4.12s 1937 M&S	----	----	1.50
Hempstead (T) 4½s '37-59 A&O	*b* 1.25	to 3.75	%
Hempstead 4½s 1937-65 M&S	*b* 1.25	to 3.90	%
2.30s 1938-67 J&J	*b* 0.50	to 2.35	%
Hempstead Un F S D No 1—			
6s 1937-1954 M&S	*b* 1.25	to 4.00	%
Hornell 4½s 1937-1947 F&A	*b* 1.10	to 3.00	%
Hudson Riv Regulating Dist—			
4½s 1937-1965 J&J	*b* 2.75	to 3.75	%
4.70s 1937-1965 J&J	*b* 2.75	to 3.75	%
Huntington (T) 4s '38-'52 J&J	*b* 1.00	to 2.90	%
Islip 4s 1937 M&S	----	----	1.00
4s 1938-1951 M&S	*b* 1.00	to 3.10	%
Ithaca—4½s Water 1942 J&J	----	----	2.60
4½s 1940-1954 J&J	*b* 2.40	to 2.75	%
Jamestown—			
4s Mar 20 1943 A&O	----	----	2.25
4¼s 1937-1940 A&O 15	----	----	2.00
Jamestown S D 5s '37-'39 J&D	Par	to 2.00	%
Johnstown 4½s Dec 1937	100	----	---
Kings Co 4s May 1 1937-'44	*b* 3.40	to 3.60	%
Kingston—			
2.70s June 1, 1937-1944	*b* 1.00	to 2.25	%
Lackawanna 4¼s '37-'54 M&N	*b* 2.75	to Par	
Lockport—			
4¼s 1943-1949	----	----	3.20
4½s Sch 1937-1944 M&S	*b* 1.50	to 3.25	%
4.40s 1943-1949 M&S	*b* 3.20	to 3.30	%
5s 1937-1942 M&S	*b* 1.50	to 2.75	%
Long Beach 5½s '37-'60 M&N	85	90	---
5½s 1937-1940 J&D	90	----	---
5½s 1941-1960 J&D	85	90	---
Mamaroneck (T) 4¼s '37-64 J&J	*b* 2.00	4.00	%
Mamaroneck Un F S D No 1—			
5½s May 1 '37-'52 M&N	*b* 2.25	to 3.75	%
3.90s 1937-1939 J&J	----	----	2.75
3.90s 1940-1964 J&J	*b* 2.90	to 3.80	%
Marine Parkway Authority—			
Sk fd 4½s ser A 1960 J&D	101	----	---
Middleport 4.35s '37-'42 J&D	*b* 2.50	to 3.00	%
4.35s Sewer '37-'39 J&D	*b* 2.50	to 3.00	%
Mineola (V) 4.40s 1937-68 J&J	*b* 1.00	to 3.00	%
Monroe Co 4s 1938-44 F&A	*b* 1.00	to 3.00	%
3.90s Co Bldg '38-'50 F&A	*b* 1.25	to 2.70	%
1½s Jan 15 1938-42 J&J	*b* 0.40	to 1.45	%
Mount Vernon—			
4½s 1937-1943 A&O	*b* 1.25	to 2.60	%
5½s 1937-1941 A&O	*b* 1.50	to 2.75	%
4¼s School 1962-73 M&N	----	----	3.60
4s Sewerage 1950-55 M&N	----	----	3.20
5s Jan 2 1938 J&J	----	----	1.50
2½s 1937 to 1956 M&S	*b* 1.25	to 3.00	%
3s 1937 to 1946 M&S	*b* 1.75	to 2.60	%
Nassau County—			
5s 1937-1943 M&N	*b* 1.25	to 2.75	%
5½s 1937 M&S 15	100	----	---
4½s 1937-1944 A&O	*b* 1.00	to 2.75	%
4¼s 1937-1939 M&S	100	----	---
4s 1937-1939 M&N	*b* 1.00	to 1.75	%
3¾s 1944-1950 J&J	----	----	2.60
Nassau County (*Concluded*)—			
3¾s 1951-1961 J&J	----	----	3.00
3s July 1 1940-64 J&J	*b* 2.75	to 3.00	%
3s 1938-50 F&A	*b* 1.00	to 2.60	%
3.40s July 1 1941-45 J&J	*b* 2.30	to 3.10	%
2¾s 1946-1956	*b* 2.75	to 3.25	%
2½s 1938-57 F&A	*b* 1.00	to 2.70	%
Newburgh—			
4s Wat Impt 1942-63 J&J	*b* 2.60	to 3.00	%
4½s Wat Impt 1937-41 J&J	*b* 1.25	to 2.50	%
New Rochelle—			
5s 1937-1950 M&N	*b* 1.25	to 3.30	%
4½s 1937-1944 M&N	*b* 1.25	to 3.00	%
4½s 1945-1965 M&N	*b* 3.00	to 3.75	%
4½s 1937-1963 M&N	*b* 1.00	to 3.60	%
New York City—			
4½s June 1965 J&D	121	123	---
4½s 1963 M&S	120	122	---
4½s May, 1957 M&N	119	121	---
4½s Nov 1957 M&N	119	121	---
4½s Dec 1, 1979 J&D	124½	127½	---
4½s Corp stock 1967 J&J	121	123½	---
4½s Corp stk 1971 J&D 15	122½	125	---
4½s July 1, 1937 to 1955	*b* 0.75	to 3.25	%
4½s Jan 1, 1977 J&J	120½	122	---
4½s Sch & Var '37-'39 J&D	*b* 0.75	to 1.50	%
4½s 1960 M&S	116½	118	---
4½s Mar 1, 1962 M&S	117	118½	---
4½s Mar 1, 1964 M&S	117	118½	---
4½s April 1, 1966 A&O	117½	119	---
4½s Apr 15, 1972 A&O15	119	120½	---
4½s Rap Tr & Wat '74 J&D	119½	121	---
4½s Feb 15, '41-'66 F&A15	*b* 2.00	to 3.40	%
4½s Feb 15, 1976 F&A15	120¾	121¾	---
4½s Nov 15, 1978 M&N15	121	122½	---
4½s Mar 1, 1981 M&S	123¼	123¾	---
4s Corp stock 1937-55	*b* 0.75	to 3 20	%
4s July 1, 1937-1956	*b* 0.75	to 3.20	%
4s Oct 1, 1980 A&O	117	117¾	---
4s May, 1977 M&N	116¼	117	---
4s Nov 1955 M&N	110½	113	---
4s Various 1956 M&N	110½	113	---
4s Various May 1957 M&N	113½	115	---
4s Nov 1958 M&N	113½	115	---
4s May 1959 M&N	113½	115	---
4s 1937 M&N	----	----	0.75
4s serial 1937-1963 J&J	*b* 0.75	to 3.35	%
3¾s Corp stock July 1 '75	110	112	---
3½s Corp stock 1939-54	*b* 1.50	to 3.10	%
3½s g exempt 1941 M&N	*b* 2.10	to 1.90	%
3½s exempt 1942 M&N	*b* 2.25	to 2.10	%
3½s R T 1948-1950 M&N	*b* 3.15	to 3.00	%
3½s g exempt 1952 M&N	*b* 3.20	to 3.05	%
3½s g exempt 1953 M&N	*b* 3.20	to 3.05	%
3½s g exempt 1954 M&N	106½	107½	---
3½s g Water ex 1954 M&N	106½	107½	---
3½s exempt 1955 M&N	106	107	---
3½s stock Apr 1, 1954 A&O	*b* 1.05	to 1.06	%
3½s Corp stock Mar 1, 1960	106¼	107	---
3½s Corp stock Jan 15, 1976	106¾	107½	---
3¼s Corp stock July 1, '75	103¾	104¾	---
3s Rap Trans 1947-51 F&A	*b* 2.60	to 2.90	%
3s corp stock Jan 1 1977 J&J	----	100	---
2½s Serial 1937-46 F&A	*b* 0.50	to 2.40	%
Niagara Falls—			
5½s 1941-48 M&N	*b* 2.25	to 3.10	%
4.15s Sewer 1965-70 M&N	*b* 3.25	to 3.60	%
4.10% Sewer 1938-50 J&J	*b* 1.50	to 3.10	%
4¼s Wat May 1 '41-48 M&N	*b* 2.25	to 3.00	%
4¼s Sew '39-'46 reg. M&N	*b* 1.75	to 3.10	%
3.95 Nov 1, 1961-'70 M&N	*b* 3.40	to 3.60	%
3½s 1942-1945 M&N	*b* 2.30	to 2.80	%
Niagara Falls S D			
4½s 1937-1960 F&A	*b* 1.20	to 3.50	%
No Hempstead S D No 7—			
4½s 1937-1942 J&D	*b* 1.25	to 2.50	%
North Tarrytown—			
4½s Water 1937-45 A&O	*b* 1.25	to 3.10	%
4½s Water 1946-64 A&O	*b* 3.10	to 3.65	%
4¼s 1947-72 J&J	*b* 3.10	to 3.75	%
Oneida (City)—			
4s Water 1940-'45 J&J	*b* 2.00	to 2.60	%
4¼s Water 1938-39 J&J	*b* 1.50	to 2 00	%
Onondaga Co, 4¼s '37-47 A&O	*b* 1.00	to 2.90	%
Ref 1.90s 1938-57 F&A	*b* 1.25	to 3.15	%
3.70s 1937-1951 A&O	*b* 1.00	to 3.00	%
Ontario Co 4s '37-'51 M&N	*b* 1.00	to 3.00	%
Ossining 4½s 1937-42 M&S	*b* 1.10	to 2.25	%
4½s Water 1937-1969 A&O	*b* 1.10	to 3.50	%
Oswego—5½s 1937-46 M&N	*b* 1.50	to 3.00	%
Oyster Bay Wat Dist—			
4s 1937-1950 J&J	*b* 1.00	to 3.25	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	*b* 2.70	to 3.30	%
Poughkeepsie 4¼s '37-52 J&D	*b* 0.75	to 2.70	%
4s School 1937-'59 M&S	*b* 0.75	to 2.70	%
Port Jervis 4½s '37-'69 J&J	*b* 1.00	to 3.35	%
Port of N Y Authority—			
Gen & ref 4s May 1, 1975	108¾	109¾	---
Gen & ref 3¾s Dec 1, 1965	105	105¾	---
Gen & ref 3½s May 1, 1976	102¾	103½	---
Gen & ref 3s Dec 15 1976	99¾	100¼	---
Bayonne Bridge—			
4s Ser C 1939 to '53 J&J 3	105½	106½	---
George Washington Bridge—			
4s Ser B 1937 to '50 J&D	*b* 0.60	----	---
4½s Ser B '39 to '53 M&N	110	112	---
Inland Terminal—			
4¼s ser D '37-'41 M&S	*b* 0.90	to 2.25	%
4¼s ser D '42-'60 M&S	108½	110½	---
Holland Tunnel—			
4¼s ser E '37-'41 M&S	*b* 0.70	to 2.10	%
4¼s ser E '42-'60 M&S	111½	113	---
Putnam Co 4¼s '37-'51 A&O	*b* 0.75	to 3.10	%
4s 1937-1954 F&A	*b* 0.75	to 3.10	%
Rensselaer County—			
4¼s Highway 1937-58 F&A	*b* 1.00	to 3.10	%
Rochester—			
5s 1937-1951 F&A	*b* 0.75	to 2.90	%
5s 1937-1962 F&A	*b* 0.75	to 3.00	%
4½s Pub Imp '37-'58 F&A	*b* 0.75	to 2.85	%
4¼s 1937-1959 M&S	*b* 0.75	to 2.85	%
4s Imp Sch &c '38-'47 J&J	*b* 1.00	to 2.50	%
2¼s 1938-1957 M&S	*b* 0.75	to 2.20	%
1¾s 1937-1938 A&O	*b* 0.75	to 1.00	%
1¾s 1939-1940 A&O	*b* 1.25	to 1.50	%
Rockland Co—			
4½s 1937-'38 (reg) F&A 15	*b* 0.75	to 1.20	%
4¼s 1937-1946 M&S	*b* 0.75	to 2.60	
Rockville Centre (V)—			
4.15s 1937-1952 J&D	*b* 1.25	to 3.50	%
Rome 5½s 1937-1941 A&O	*b* 0.75	to 2.25	%
Rye (V) 5s Mar 10 '37-'38 M&S	*b* 1.25	to 3.75	%
Rye & Har'son Un Fr S D No 6			
4.40s 1937-1953 F&A	*b* 1.25	to 3.75	%
Saranac Lake 4.45s '37-39 F&A	*b* 1.25	to 2.00	%
Saratoga Co 5s 1937-'40 F&A	*b* 1.25	to 3.00	%
4¼s 1937-1955 M&S	*b* 1.00	to 2.75	%
4s Sept 1 1945-1954 M&S	*b* 2.50	to 2.75	%

b Basis. *f* Flat price.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Saratoga Springs—			
4½s Park 1937-40 A&O	b 1.00	to 2.00	%
Scarsdale 4½s 1937-45 J&D	b 1.00	to 2.50	%
Schenectady—			
5s Dec 15 1937-1941	b 1.00	to 2.25	%
4.30s 1937-1948 J&D	b 1.00	to 2.50	%
4.15s 1937-1960 A&O	b 0.75	to 2.75	%
4s Oct 15 1937-1944 A&O	b 0.75	to 2.25	%
2½s 1937-1955 A&O	b 0.75	to 2.50	%
1.80s 1937-1950 M&S	b 0.75	to 2.25	%
Schenectady County—			
4½s 1942-1958 J&J	b 2.50	to 2.75	%
5s Dec 15 1937-1943	b 1.00	to 2.60	%
5s Dec 15 1944-1948	b 2.75	to 2.90	%
Solvay 4½s 1937-'40 F&A	b 1.00	to 2.50	%
Somers (T) 4¼s'37-'53 M&N	b 1.00	to 3.50	%
Southampton—			
5s 1937-1943 M&N	b 0.50	to 2.75	%
5s 1944-71 M&N	b 3.00	to 3.40	%
Suffolk County—			
4½s 1937-1957 A&O	b 0.75	to 2.75	%
3¾s 1937-1951 F&A	b 0.75	to 2.50	%
Sullivan Co 4½s 37-'45 A&O	b 0.75	to 2.50	%
Syracuse—			
5s May 15 1937-1938	b 0.75	to 1.25	%
5½s 1937-1960 M&S	b 1.00	to 3.25	%
4½s 1937-1944 M&N	b 0.50	to 2.50	%
4.20s Dec 15 '37-'71 J&D15	b 1.00	to 2.75	%
4s June 15 1937-'44 J&D15	b 0.50	to 2.25	%
4s 1937-1946 F&A	b 0.75	to 2.40	%
3½s 1937-1940 J&J15	b 0.50	to 2.00	%
3½s 1941-1951 J&J15	b 2.25	to 2.50	%
3s 1937-1940 J&J15	b 0.50	to 2.00	%
3s 1941-1951 J&J15	b 2.25	to 2.50	%
3s 1952-1971 J&J15	b 2.60	to 2.75	%
2.20% 1938-1957 M&S	b 0.70	to 2.35	%
2s 1938-1956 M&S	b 1.00	to 2.25	%
1½s 1937-1946 M&S	b 1.00	to 2.00	%
Ticonderoga S D No 5—			
4½s July 1938-'58 J&J	b 1.50	to 3.75	%
Tonawanda (City of)—			
4½s 1938-1942 J&J	b 2.00	to 3.50	%
4½s Sewer 1937-1953 J&J	b 2.00	to 3.75	%
5s Water 1937-1950 J&J	b 2.00	to 3.75	%
5½s Water 1937-1950 J&J	b 2.00	to 3.90	%
Troy—			
6s 1937-1940 reg A&O	b 1.00	to 2.75	%
4½s 1938-1950 A&O	b 1.00	to 2.60	%
4½s Feb 15 1938-1957	b 1.00	to 2.75	%
4¼s 1937-1970 J&D	b 1.00	to 3.00	%
4½s 1937-1965 J&J	b 0.50	to 2.75	%
1.90s July 1 1937	----	----	0.50
Utica—			
4½s Pub Imp '37-'45 J&J15	b 0.50	to 2.25	%
4.20s 1938-1949 F&A	b 1.00	to 2.50	%
4.15s 1937-1950 M&N	b 0.50	to 2.50	%
4.10s 1937-1946 A&O	b 0.50	to 2.25	%
3.90s 1938-1948 F&A	b 1.00	to 2.50	%
3½s May 15 '37-'51 M&N	b 0.50	to 2.50	%
Warren Co 4½s 1938-'50 F&A	b 1.00	to 2.75	%
5½s highway 1938-'53 F&A	b 1.00	to 3.00	%
Warsaw Union Fr S D No 10—			
4½s 1937-1942 Oct	b 1.00	to 3.00	%
Watertown—			
4½s 1942 J&J	----	----	2.10
4½s 1937-1953 J&J	b 0.50	to 2.50	%
5s 1937-1945 J&J	b 0.50	to 2.50	%
4s May 1938 M&N	----	----	1.00
1.50s 1937-1946 J&J	b 0.50	to 2.00	%
Westchester County—			
5s 1939-1976 J&D	b 2.00	to 4.00	%
5s June 1 1937-54 J&D	b 1.50	to 3.60	%
4½s San Sew '38-'82 J&J	b 1.75	to 4.00	%
4¾s Parkway 1962-86 J&D	b 3.65	to 4.00	%
4½s Co Bldg 1937-44 A&O	b 1.20	to 2.75	%
4½s '44, '45, '56 & '69 J&D	b 2.75	to 3.50	%
4s Co Bldg 1938-59 M&S	b 1.00	to 3.00	%
4s June 1 1959-1964 J&D	b 3.50	to 3.60	%
3¾s 1937-1939 J&D	b 1.20	to 2.00	%
3¾s 1940-1951 J&D	b 2.00	to 3.10	%
3¾s 1952-1980 J&D	b 3.10	to 3.60	%
3½s 1937-1945 J&D	b 1.10	to 2.80	%
3½s 1946-1951 J&D	b 2.80	to 3.00	%
3½s 1952-1963 J&D	b 3.00	to 3.40	%
White Plains—			
4½s 1938-1959 (reg) M&S	b 1.00	to 3.50	%
3.90s 1938-1954 F&A	b 1.00	to 3.00	%
2½s Sept 1 1943-49	b 2.25	to 2.50	%
Wolcott 4½s Jly 15'37-'42 J&J	b 1.00	to 3.00	%
Yonkers—			
6s Feb 1 1938-1952 A&O	b 1.50	to 4.00	%
5½s Jan 1938-1961 A&O	b 1.50	to 4.00	%
5s 1937-1961 A&O	b 1.50	to 3.90	%
4½s July 1 1937-62 A&O	b 1.50	to 3.80	%
4½s Mar 1 1938-'56 A&O	b 1.50	to 3.60	%
4s 1938-1958 F&A	b 1.50	to 3.50	%
3.30s April 1 1937-1956	b 1.50	to 3.25	%
3.10s Oct 1 1937-1964	b 1.50	to 3.20	%
2½s gen & ref July 1 '43-'46	b 2.50	to 2.85	%
NORTH CAROLINA			
5s July 1961	b 3.40	to 3.25	%
4½s 1938-1962 J&J	b 1.25	to 3.30	%
4¼s 1937-1968	b 1.25	to 3.30	%
4s 1937-1968	b 1.00	to 3.30	%
Asheville—			
5s 1938-1969 J&J	f 39	40	
5½s 1938-1957 J&J	f 39	40	
5½s 1937-1969 M&S	f 39	40	
4½s 1937-1965 M&N	f 39	40	
4½s 1937-1962 A&O	f 39	40	
Buncombe County—			
5s 1937-1946 A&O	f 39	40	
4½s Funding 1939 M&S	f 39	40	
6s Bridge 1937 A&O	f 39	40	
Charlotte—			
5½s 1937-1948 M&N	b 1.50	to 3.80	%
4½s 1937-1970 M&N	b 1.50	to 3.60	%
4½s 1937-1979 M&N	b 1.50	to 3.60	%
Durham—			
4½s 1937-1940 J&J	b 1.50	to 2.60	%
4½s 1942 to 1966	b 2.75	to 3.70	%
5s Water 1938 to 1945 J&J	b 1.75	to 3.40	%
Durham County—			
4¼s 1937-1951 J&D	b 1.50	to 3.60	%
Forsyth Co 4½s '37-'58 J&D	b 1.50	to 3.60	%
Granville Co 4½s '39 M&N	b 2.75	2.25%	---
Greensboro—			
5s Water 1942 F&A	b 4.00	to 3.50	%
4½s 1938-1963 J&J	b 2.00	to 4.00	%
4½s 1938-1965 F&A	b 2.00	to 4.20	%
4s Water Works 1954 J&J	b 3.90	3.70%	---
Ref'g 3½s 1957-1962 J&J	97	98½	---
Greenville 5s W W '58 F&A	b 4.50	4.25%	---
Guilford County—			
4½s 1937-1957 M&N	b 1.75	to 4.00	%
High Point 4½s 1938-48 J&J	3.00	to 4.50	%
5s Wat Serv 1938-1968 J&D	b 3.00	to 5.00	%
Iredell Co 5s Aug 1 '42 F&A	b 4.00	3.75	%
4¾s 1937-1950 A&O	b 2.50	to 4.30	%
Lincoln Co—			
5s Bridge 1937-1951 F&A	b 2.50	to 4.30	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.10	3.40	%
Pitt County—			
5s 1937 M&N	b 2.50	2.00	%
4½s 1943-1947 M&S	s 4.00	to 4.25	%
5s Fund June 1959 J&J	b 4.75	4.50	%
Raleigh—			
5s Munic Bldg 1939 J&J	b 3.00	2.50	%
5s Impt June 1 1944 J&D	b 3.75	3.50	%
4½s 1937-1967 A&O	b 2.00	to 4.20	%
4s 1946-1950 M&N	b 3.50	to 3.80	%
3½s 1951-1956 M&N	b 3.70	to 3.80	%
Randolph County—			
4½s 1937-1947 F&A	b 2.00	to 3.70	%
4½s 1948-1959 F&A	b 3.70	to 4.20	%
Rutherford Co 5s '37-'52 J&J	92	97	---
Salisbury 6s 1937-1941 M&N	99	101½	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 34	37	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 3.80	3.60	%
4½s 1937-1962 A&O	b 2.00	to 3.80	%
4½s Pub Imp 1938-60 J&J	b 2.00	to 3.70	%
Winston-Salem—			
5s Sept 1937-1947 M&S	b 1.75	to 3.50	%
4½s 1937-1958 M&N 15	b 1.75	to 3.60	%
4½s 1937-1973 J&J	b 1.75	to 3.60	%
NORTH DAKOTA			
5s Farm L'n 1940-45&'50 J&J	b 3.00	3.70	%
5½s 1945 & 1948 ser C J&J	b 3.40	3.65	%
4½s July 1951 & '55 J&J	b 3.75	3.70	%
4½s Jan 1957 J&J	b 3.75	3.70	%
Grand Forks—			
5s May 1937-1938	b 1.00	2.00%	---
OHIO (*See footnote* *)			
Akron 6s 1937-1940 A&O	b 4.00	to 4.25	%
5½s 1938 1951 J&J	b 4.00	to 4.25	%
5s Water 1937-1953 A&O	b 2.00	to 4.00	%
4¾s 1937-1947 A&O	b 3.50	to 4.00	%
4½s 1937-1952 A&O	b 3.50	to 4.10	%
4½s 1938-1956 A&O	b 3.50	to 4.10	%
4s Water Works 1942 A&O	b-----	3.00	%
Allen Co 5¼s 1937-50 A&O	99	102	---
Ashland 5½s 1937-44 A&O	b 1.00	to 3.00	%
Canton—			
5s Sewer 1953 M&S	b-----	3.25	%
5½s Fund 1937 J&D	b-----	1.50	%
6s Water 1944-1959 A&O	b 2.50	3.25	%
Canton School Dist—			
5s 1954 A&O	b-----	3.20	%
4½s Dec 5 1939-42 J&D	b 1.50	to 2.50	%
4.40s 1956	b-----	3.20	%
Cincinnati—			
5½s 1941 M&S	b-----	2.25	%
5¾s Imp Feb '46-'51 F&A	b 2.75	to 2.90	%
5s July 1 1965 J&J	b-----	3.10	%
4½s July 1943 J&J	b-----	2.25	%
4½s Sewer 1955 A&O	b-----	2.75	%
4¾s Sew Sept 3 1937 M&S 3	b-----	1.00	%
4s 1937-1956 M&S	b 1.00	to 2.60	%
3½s Water '45 op '25 F&A	101	102	---
3¼s Sept 1 1938-62	b 1.00	to 2.50	%
3s Water 1939 op '19 F&A	101	102	---
2¾s Sept 1 1937 to 1956	b 1.00	to 2.50	%
2½s Sept 1 1937 to 1976	b 1.01	to 2.60	%
Cincinnati (School Dist)—			
4s 1937 opt 1906 M&S	101	102	---
3½s 1940 opt 1912 A&O	101	102	---
Cleveland—			
5½s 1940-1970 J&D	b 2.25	to 3.80	%
5s W W 1937-1968 J&D	b 1.00	to 3.20	%
4½s Grad Cros'37-'54 A&O	b 1.00	to 3.10	%
4½s Fire Dep '37-'55 A&O	b 1.00	to 3.10	%
4¼s 1937-1950 M&S	b 1.00	to 3.00	%
4s Sewage 1937-58 M&S	b 1.00	to 3.10	%
3¼s 1937-1956 A&O	b 1.00	to 3.10	%
2¾s 1938-1951 M&S	b 1.00	to 2.90	%
2½s 1938-1951 M&S	b 1.00	to 2.80	%
Cleveland Heights S D—			
6s 1937-1959 A&O	b 1.50	to 3.60	%
Columbus—			
6s 1949-1957 M&S	b 3.20	to 3.40	%
4½s 1937-1953 F&A	b 1.00	to 3.10	%
4½s 1937-1955 s-a F&A	b 1.00	to 3.10	%
4s Wat W '45 opt '20 M&S	101	102	---
2¾s 1940-1959 F&A	b 2.00	to 2.80	%
Columbus S D—			
5s 1943-1952 J&D 19	b 2.50	to 3.25	%
Cuyahoga County—			
5s 1937-1939 A&O	b 1.50	to 2.75	%
4½s 1937-1944 A&O	b 1.50	to 3.10	%
4½s 1937-1943 A&O	b 1.50	to 3.00	%
4½s Road 1937-1941 A&O	b 1.50	to 3.00	%
4s 1937-1941 A&O	b 1.50	to 3.00	%
Dayton—			
5½s W W Imp 1944 J&D	b-----	2.60	%
5s W W Imp 1945 F&A	b-----	2.75	%
4¼s Bdge 1937-1951 M&S	b 1.00	to 3.10	%
4½s 1937-1940 M&S	b 1.00	to 3.25	%
4½s 1941-1961 M&S	b 2.25	to 3.25	%
Dayton School Dist—			
5½s 1941-1961 opt M&S	b-----	3.00	%
5s Mar 16 '37-'46 M&S10	b 1.00	to 3.10	%
East Cleveland—			
4½s gen imp 1937-43 A&O	b 1.00	2.75	%
East Liverpool—4s 1940 J&J	b-----	2.50	%
Elyria 4s 1937 to 1938 J&D	b 1.00	to 1.50	%
4½s 1937-1952 M&S	b 1.00	to 3.00	%
5s W W 1937-1946 J&J	b 1.00	to 3.00	%
Fostoria 5s W W '37-'40 M&S	b 1.00	to 2.50	%
Hamilton County—			
4¼s 1943 F&A	b-----	2.30	%
4½s Oct 1 1939 A&O	b-----	1.75	%
4½s Sewer Oct 1 1937-'47	b 1.00	to 2.70	%
4s C H June '37 opt'16 J&D	101	102	
Lakewood—			
4½s 1937-1939 A&O	b 1.00	to 1.75	%
4½s Oct 1945 A&O	b-----	2.75	%
5s Park & Imp '37-'41 A&O	b 1.00	to 2.35	%
Lima 5½s Sewer 1937-1947	b 2.00	to 4.25	%
5s Sewer Feb 1 1937-'51 F&A	b 2.00	to 4.25	%
Lucas Co 4s C H 1944 M&S	b-----	2.75	%
4½s 1937-1940 J&D2	b 1.50	to 2.50	%
Mahoning Val San Dist—			
4½s water 1937-52 A&O	b 1.50	to 3.60	%
Martin's Fy 5s '37-'44 M&S	b 1.50	to 3.00	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 1.00	to 2.30	%
5½s (5 to 10 yr mat'y) J&D	b 2.30	to 2.00	%
5½s (after 10 years) J&D	b-----	3.00	%
Montgomery County—			
5s Flood Emerg '37-'42 J&D	b 1.50	to 3.00	%
Newark 4¼s 1937-41 A&O	b 1.00	to 2.50	%
Portsmouth City S D—			
4½s 1938-1950 J&J	b 3.00	to 4.00	%
Springfield—			
4½s 1937-1949 M&S	b 1.00	to 3.00	%
4s 1937-1955 M&S	b 1.00	to 3.10	%
Springf'd S D 5s '37-'39 J&J2	b 1.00	to 2.00	%
Summit Co—			
4¾s Oct 1 1937	b ----	to 1.50	%
4½ 1937-1940 A&O	b 1.50	to 2.75	%
Toledo—			
5s W W 1937-1944 F&A	b 1.00	to 2.75	%
6s Pub Wharf 1960 M&S	b ----	to 3.75	%
5s Sewer 1949 M&S	b ----	to 3.50	%
4¾s 1937-1954 M&S15	b 1.50	to 3.50	%
4½s 1937-1953 M&S	b 1.50	to 3.50	%
4½s Nov 1 1937-1953	b 1.50	to 3.40	%
4s Park July 1 1942 J&J	b ----	to 2.75	%
Toledo School Dist—			
4½s 1937-1959 A&O	b 1.50	to 3.60	%
4½s 1937-1956 A&O	b 1.50	to 3.50	%
Youngstown—			
6s Bdge 1937-41 A&O	b 1.50	to 3.00	%
4½s 1937-1957 A&O	b 1.50	to 3.25	%
Youngstown School Dist—			
4½s 1944-47 M&S	b 2.75	to 3.00	%
5s 1937-1944 M&S	b 1.00	to 3.00	%
Zanesville—5s City Hall & Market 1937-1939 M&S	b 1.00	to 2.00	%
Zanesville S D 5s '37-'43 A&O	b 1.00	to 2.60	%
OKLAHOMA			
Muskogee—			
4½s Aviation 1938-53 J&J	b 3.75	3.20	%
Oklahoma City—			
5½s 1937-1940 J&D	b ----	to 2.50	%
5s Water 1937-'47 M&S	b 2.75	to 2.50	%
4½s Water Works 1941 J&J	b 2.40	2.10	%
Okmulgee 5s Mar 15 1943	b 4.75	4.60	%
Tulsa—			
5½s July 1946 F&A	b 3.50	3.25	%
5½s Wat & Pk '38-'49 F&A	b 3.75	3.50	%
5½s 1938-1939 F&A	b 2.25	2.10	%
5s 1938-1947 F&A	b 3.50	to 3.75	%
6s Feb 1 1938-1939	b 2.25	2.10	%
OREGON			
2½s May 15 1937-1940	b 1.00	to 1.75	%
3½s May 15 1941-1945	b 1.75	to 2.25	%
4½s Highway 1937-'44 A&O	b 1.00	to 2.60	%
4½s 1937-1944 (s-a) A&O	b 1.00	to 2.90	%
4½s H'way '37-'49 (s-a) A&O	b 1.00	to 2.75	%
4s Highway 1937-42 A&O	b 1.00	to 2.25	%
4s Highway 1937-41 A&O	b 1.00	to 2.10	%
Astoria 5s 1953 J&D	f 30	34	---
Certificates of deposit	f 24	29	---
5½s 1937-1949 J&J	f 30	34	---
Certificates of deposit	f 24	29	---
Eugene 5s 1942 M&S	b 3.10	to 2 50	%
Multnomah Co—			
4½s Bridge 1937-1944 J&D	b 1.00	to 2.70	%
4½s 1949-1956 F&A	b 3.10	to 3.50	%
4s Bridge 1945-1955 J&D	b 2.70	to 3.35	%
5s Road 1937-1939 M&N	b 1.00	to 2.10	%
Multnomah Co S D No. 1—			
4½s July 15 '37-'39 J&J15	b 1.00	to 1.65	%
4s July 15 '40-'45 J&J15	b 2.10	to 2.70	%
Portland—			
5s Harb Dev 1937-50 M&N	b 0.75	to 3.40	%
4½s Dock 1943 M&N	b 2.60	2.45	%
4½s Oct 1937-47 A&O	b 0.75	to 3.00	%
4½s 1937-1960 M&N	b 0.75	to 3.50	%
4s Water 1937 M&N	b 1.00	0.50	%
4s Water 1938-1955 M&N	b 1.75	to 3.20	%
4s Water 1939-1958 J&J	b 1.75	to 3.30	%
4s Water 1940-1959 F&A	b 2 00	to 3.30	%
Pt of Astoria 5s Refg 1955 J&J	f 65	70	
Pt of Coos Bay Harbor 5s	100	102	
PENNSYLVANIA			
5s July 1 1951 Series C J&J	133	------	---
4¼s Dec 1 1951 opt '37 J&D	100¼	101	---
4¼s 1939, 1944, 1949 J&J	b 1.10	to 1.80	%
4s Highway 1937, 1940, 1942, 1945, 1947, 1950, 1952	b 0.70	to 1.90	%
Tax Anticipation Notes—			
1½s series BT May 31 1937	b1.00	0.50	%
Allegheny—4s 1937 M&N	b 1.00	0.70	%
Allegheny County—			
4½s 1937-1962 A&O	b 1.00	to 2.80	%
4½s 1937 A&O	b 1.10	0.80	%
4½s July 1937-1958 J&J	b 1.00	to 2.70	%
4s Bridge 1942 F&A	b 2.20	1.80	%
4s 1937-1958 M&S	b 1.00	to 2.65	%
2½s Dec 1 1937-1965 J&D	b 0.90	to 2.60	%
Altoona—			
4½s Water 1937-60 M&S	b 1.60	to 3.00	%
Bethlehem School Dist—			
4s 1940	b 2.00	1.60	%
4s 1945	b 2.20	2.00	%
4s 1950	b 2.50	2.30	%
Braddock 4¼s '37-'41 M&N	b 1.75	to 2.60	%
Cambria Co 4½s Nov 1 '37-'45	b 1.50	to 2.25	%
Chester 4s 1937 J&J	b 1.50	1.25	%
4½s 1937-1940 J&J	b 2.00	to 2.40	%
Chester S D 4½s 1937-1942	b 1.90	to 2.50	%
Del River Jt Comm Bridge Easton-Phillipsburg 4½s, 1961 F&A	105	106	---
Easton 2½sWater works— 1937-1966 M&S	b 1.00	to 2.50	%
4½s 1937-1960 F&A	b 1.20	to 2.60	%
Erie S D 4s 1937-1938 F&A	b 1.00	to 2.00	%
4½s Jan 1 1938-1946	b 1.40	to 2.60	%
Fayette Co 4s Road 1937-A&O	b 1.50	2.00	%
Harrisburg—			
4s May 15 1937-1953	b 1.00	to 2.40	%
Jeanette 4½s 1937-1956 M&S	b 1.80	to 3.00	%
Lacakwanna Co 4s 1944 F&A	b 2.80	2.50	%
Lancaster Co 4½s '38-'60 F&A	b 1.00	to 2.40	%
Lancaster S D 4s May 1945	b 2.00	1.80	%
Lower Merion Twp 4s 1945	b 2.00	1.80	%
McK'p't S D 4½s '37-43 M&N	b 1.80	to 2.25	%
Mercer Co 5½s '37-'47 F&A	b 2.00	to 2.80	%
Norristown S D 4¼s 1943 J&J	b 2.25	2.00	%
Philadelphia—			
4s 1937 J&J	100½	------	---
5s Jan 1951 J&J	117	------	---
4½s May 1948 J&J	111	113½	---
4½s Nov 1 1948 J&J	111	------	---

* Ohio municipal bonds issued since Jan. 1, 1913 are taxable, all bonds issued prior to that date are tax-exempt. *b* Basis. *f* Flat price. *n* Nominal.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
Philadelphia (*Concluded*)—			
4½s 1976 opt 1946	109¼	110½	---
4½s Dec 17 1978 J&J	109½	111¼	---
4s July 1939 J&J	104¼	------	---
4s July 1942 J&J	106	------	---
4s Jan 1 1946 J&J	106	108	---
4s Feb 16 1955 J&J	109	------	---
4s Nov 1 1966 J&J	111	118	---
4s July 26 1972 J&J	105	107	---
3½s July 1 1986 opt 1956	103¾	104¾	---
Philadelphia School Dist—			
4½s 1937-1943 J&J	b 0.50	to 2.25	%
4½s 1941-1959 M&N	b 2.00	to 3.00	%
4½s Apr 15 1939-58 A&O15	b 1.75	to 3.10	%
4s 1937-1942 J&J	b 1.00	to 2.25	%
4s 1937-1956 J&D	b 1.00	to 3.00	%
Pittsburgh—			
4½s 1937-1950 J&D	b 0.80	to 2.60	%
4s 1938 to 1939 J&J	b 0.80	to 1.30	%
2½s July 1 1937-'56 J&J	b 0.75	to 2.25	%
Public Works Relief—			
4½% 1937-1953 J&D	b 0.80	to 2.60	%
Reading 5s Impt 1943-49 J&J	b 2.50	to 2.90	%
Schuylkill County—			
4½s 1937-1955 J&J	b 1.50	to 2.90	%
Scranton 4½s '37-'41 F&A	b 1.50	to 2.70	%
5s 1937-1950 F&A	b 1.80	to 2.90	%
4s 1937-1938 M&S	b 1.50	to 1.80	%
Scranton School District—			
4½s 1938-1956 J&J	b 1.50	to 2.90	%
Wilkes-Barre—			
4½s 1938-1940 J&J	b 1.50	to 2.30	%
4½s Impt 1940-1945 J&J	b 2.40	to 2.70	%
York 4½s 1937-1943 F&A	b 0.80	to 2.25	%
RHODE ISLAND			
1½% Unempl Relief '38 M&S	------	------	1.00
1½% June 1 1939 J&D	b 1.15	1.00	%
1½% June 1 1939-43 J&D	b 1.10	to 1.50	%
3% Public Wks 1951-56 M&S	b 2.30	2.35	%
4s Charit Inst 1965 M&S	b 2.65	2.60	%
4s June 1 1977 J&D	------	------	2.70
Cranston—			
4s 1938-1966 J&J	b 1.25	to 3.00	%
4½s Mar 15 '37-'73 M&S15	b Par	to 3.60	%
5s 1937-1942 A&O	b Par	to 2.10	%
Newport—			
4½s 1937-1939 M&S	b 1.10	to 1.25	%
5½s June 1 1937-1953	b 0.55	to 2.90	%
4½s May 1937-1942 M&N	b 0.55	to 1.80	%
4s May 15 1948 M&N	------	------	2.25
3½s g High sch 1954 J&D	------	------	2.40
Pawtucket—			
4½s 1950 J&J	------	------	3.20
4½s Sewer 1952 J&D	------	------	3.35
4½s School 1954 M&N	------	------	3.35
4s Water 1937 M&N	1.00	------	---
Providence—			
4½s 1937-1959 J&D	b Par	to 2.65	%
4s Jan 1 1945 J&J	b 2.10	to 2.65	%
4s Oct 1 1954 A&O	------	------	2.55
4s July 1956 J&J	------	------	2.55
4s May 2 1957 M&N2	------	------	2.65
4s Water 1962 J&D	------	------	2.70
4s Oct 1 1964 A&O	------	------	2.70
4s 1937-1950 J&D	b 1.00	to 2.30	%
3s 1944-1951 J&D	b 1.80	to 2.35	%
2½s 1938-57 F&A	b 1.15	to 2.30	%
WPA School Loan—			
3s 1946-1965 J&J	b 1.80	to 2.55	%
Woonsocket—			
4½s funding 1941 J&D	------	------	2.15
6s Fund 1937-1961 M&N	b 1.00	to 4.10	%
4½s 1937-1967 J&D	b 1.00	to 3.70	%
4½s Funding 1944 M&N	------	------	2.80
4½s 1937-1967 J&D	b Par	to 3.70	%
4½s June 1937-1957 J&D	b Par	to 3.50	%
5s 1937-1942 M&N	102	to 2.75	%
5s Funded 1937-1959 A&O	b Par	to 3.65	%
4s Funding 1947 A&O	------	------	3.10
SOUTH CAROLINA			
3½s Refunding 1940-55	b 2.25	to 3.25	%
4½s ctfs indebt '39-'53 J&D	b 2.25	to 3.25	%
4s Institu'l 1937-'59 J&J	b 1.50	to 3.25	%
2½s Highway Oct 1 '45-'54	b 2.30	to 3.25	%
Aiken Co 4½s 1937-1945 F&A	b 2.25	to 3.25	%
Anderson Co—			
4½s Highway 1938-43 F&A	b 2.25	to 3.25	%
Charleston—4½s Jan '62 J&J	103	105½	---
4s Refg '38 (tex-exem) J&J	101	102	---
Cheraw 5s '52 opt '32 July 1	98	101	---
Clarendon Co—			
6s May 15 '37-'40 M&N15	b 4.70	5.25	%
Columbia 5s Ref 1941 M&S	b 3.50	3.25	%
4½s Water 1945 J&J	b 3.50	3.25	%
Greenville—5s St 1942 J&J	b 3.70	3.25	%
5s Water 1958 opt '38 F&A	b 3.00	2.50	%
3½s water ref 1939-76 M&N	b 2.80	to 3.40	%
Greenville Co 4½s '40-'55 J&J	b 3.00	to 3.50	%
4½s Highw 1937-1945 F&A	b 2.50	to 3.50	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	b 4.00	3.60	%
Kershaw Co—			
5s Highway 1937-1946 F&A	b 2.40	to 3.50	%
Lancaster S D—5s 1941 J&J	b 4.10	3.80	%
6s July 1946 J&J	b 4.75	4.50	%
Marion Co—			
4½s 1937-1941 M&S	b 2.25	to 3.25	%
Spartanburg—			
4½s Water 1938-1939 J&J	b 2.25	to 2.50	%
4½s Water 1940-1965 J&J	b 2.60	to 3.00	%
5s Sept 1 1939	b 3.40	3.10	%
5s Nov 1 1943	b 4.00	3.70	%
Spartanb'g Co 4½s '37-'47 M&S	b 2.25	to 3.50	%
Sumter Co 5s 1938-1952 J&J	b 2.25	to 3.75	%
York Co 4½s 1938-'50 J&J	b 2.25	to 3.75	%
SOUTH DAKOTA			
5s Rural Credit '37-'40 A&O	b 1.00	to 2.90	%
6s Sept 1941 M&S	110	112	---
5s June 1 1937-39 J&D	b 1.00	to 2.75	%
5s Jan 15 1938-'40 J&J15	b 1.00	to 2.90	%
5½s Jan 15 1943 J&J15	b 3.50	to 3.40	%
4½s Rural Credit 1942 J&J	b 3.30	to 3.70	%
4½s Rural Credit—			
Due May 1 1943-'50 M&N	b 3.25	to 3.60	%
Ref 4s Aug 1 '43-'49 F&A	b 3.15	to 3.30	%
3½s 1943 to 1946 F&A	b 3.00	to 3.20	%
3s Feb 1 1947 F&A	99½	101	---
Corson Co 5s fd 1937-'47 M&N	98	100	--
Jackson Co—			
4½s fund 1937-'47 M&N15	97	100	--
Perkins Co 4½s fd '37-'47 J&D	65	70	--
Stanley Co 4½s fd '43-'48 J&D	97	100	--
Sioux Falls S D—			
5½s Dec 1 1940 J&D	------	------	2.50
TENNESSEE			
3½s Sept 1 1944	b 2.70	2.50	%
3½s Sept 1 1945	b 2.75	2.60	%
3.90s Sept 1 1955-1958	b 3.30	3.10	%
3s Sept 1 1946	b 2.75	2.60	%
4½s Jan 1 and Feb 15 1939	b 2.00	1.80	%
4½s Jan 1 1939	b 2.00	1.80	%
4½s Dec 1 1939	b 2.00	1.75	%
6s July 1 1943	b 3.10	2.90	%
6s April 15 1946-47	b 3.40	3.25	%
4s 1940-1955	b 2.50	3.40	%
4½s 1940-1967	b 2.50	3.50	%
Bridge 4½s 1944-1945	b 3.10	2.90	%
Carter County—			
5s funding Jan 1 1959 J&J	f 87	93	---
5½s road	f 89	95	---
Chattanooga—			
4½s School 1956 A&O	b 4.15	3.90	%
4½s Memorial Aud '52 M&N	b 4.15	3.90	%
5s Hospital 1954 M&S	b 4.15	3.90	%
Cocke County—			
4½s Road 1947 opt '39 J&J	b 4.00	3.75	%
Davidson County—			
4½s Highway 1947 J&J	b 3.00	2.80	%
5% Co Memorial '37-'50 J&J	b 1.00	to 3.00	%
Dyer Co ref 3½-4¾s 1965	84	88	---
Fayette County—			
4½s Road 1958 J&J	b 4.75	4.25	%
Gibson County—			
4½s, 1940-1958	b 4.50	4.25	%
Hamilton County			
4½% Refunding 1957 A&O	b 3.80	3.60	%
5% Bridge 1944	b 3.50	3.25	%
Jackson—			
4½s Ref 1938-1948 J&J	b 2.00	to 3.25	%
Johnson City—			
5½s Impt 1937-1946 J&D	f 86	90	--
Knox County—			
4½s Bridge May 1 '51 M&N	b 3.60	to 3.30	%
Knoxville—			
‡ Refunding 4½s Jan 1 1958	98½	101	---
‡ Refunding 4¾s Jan 1 1958	99½	101½	---
‡ Refunding 5s Jan 1 1958	100	102	---
‡ Refunding 6s Jan 1 1958	104	105	---
General Obligation 4½s	98½	101	---
General Obligation 4¾s	99	101	---
General Obligation 5s	100	102	---
Funding 5½s Sept 1950	105	107	---
Water 4½s	b 3.90	3.70	%
Madison County—			
4¾% Highway '37-'49 J&D	b 1.50	to 3.40	%
Memphis 5s July 1954 J&J	b 3.40	3.25	%
5s River Term '37-'48 A&O	b 1.25	to 3.10	%
4¼s Water 1937-1962 J&J	b 1.00	to 3.10	%
4½s Water 1949 J&J	b 3.10	3.00	%
4½s Park 1959 A&O	b 3.50	3.30	%
4½s 1937-1955 J&D	b 1.25	to 3.25	%
4s 1937-1954 M&S	b 1.25	to 3.25	%
Montgomery Co—5s Cumberland River Bdge 1953 F&A	b 3.60	3.25	%
Nashville—			
6s 1937-1942 A&O	b 1.25	to 2.50	%
5s March 1937-1960 M&S	b 1.25	to 3.25	%
5s Memorial Sq '37-50 M&S	b 1.25	to 3.10	%
4½s High Sch 1940 J&J	b 2.00	1.75	%
4½s Hospital '38-'56 J&J	b 1.25	to 3.10	%
4½s 1937-1968 M&N	b 1.25	to 3.25	%
4¼s 1937-1967 J&J	b 1.25	to 3.25	%
4¼s 1937-1948 M&S	b 1.25	to 3.00	%
Polk Co 5s 1937-1946 J&D	b 5.25	4.75	%
Robertson County—			
4½s Road 1948 F&A	b 3.50	3.25	%
Shelby County—			
4s Courthouse 1957 A&O	b 3.25	3.10	%
5s Aud Mkt H'se '49 M&S	b 3.25	3.00	%
4¼% Jail 1940-1951 M&S	b 2.00	to 3.10	%
Smith County—			
5½s Fdg 1938-1958 J&J	b 1.50	to 3.90	%
Tipton County—			
4¾s Road July 2 '37-'58 J&J	b 3.25	to 4.25	%
Washington County—			
5% Fdg Jan 1 1954 J&J	b 4.40	4.00	%
White County—			
5½% Highway 1955 M&S	b 4.00	3.75	%
TEXAS			
Abilene 5s Feb 15 '59-'65	96	98	---
Amarillo 4¼s '37-'58 M&S 15	100	101	---
Austin—			
5s 1937-1942 J&J	b 1.50	to 2.75	%
5s Sch Big & Hos '52 op '32 J&J	100	------	---
4¼s 1938-1961 J&J	b 1.50	to 3.25	%
4½s 1938-1953 J&J	b 1.50	to 3.50	%
4¼s 1954-1958 J&J	b 3.50	to 3.25	%
Beaumont—			
5s 1952 opt '32 A&O	100	------	---
5s Water Works 1954 M&S	b 3.75	3.50	%
5s 1937-1939 A&O	------	------	2.50
5s 1940-1965 A&O	b 3.50	3.25	%
4½s 1937-1970 J&J	b 2.00	to 4.15	%
4s 1942 opt 1922 J&D	100	------	---
3½s 1938-1952 A&O	b 2.00	to 3.40	%
4s 1953-1977 A&O	b 3.50	to 3.90	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 4.75	4.50	%
Cameron County—			
4½s 1937-1942 M&S	f 71	75	---
5s Road Mar 15 1937-1957	f 71	75	---
Corpus Christi 5s fd '67 F&A	90	92	---
6s Water 1937-1959 F&A	f 58	62	---
Dallas—			
5s 1937-1960 M&N	b 3.40	3.25	%
4½s 1937-1970 M&N	b 3.40	3.25	%
4½s July 1 1937-1949 J&J	b 3.00	2.75	%
4¼ 1937-45 M&N	b 3.25	2.50	%
4¼ 1946-65 M&N	b 3.25	2.75	%
4s School 1937-1951 J&J	b 3.25	3.00	%
Dallas Co 4½s Apr 10 1951	b 3.50	3.25	%
5s Vlad't & Bridge Feb 10 1954 opt 1924 Apr 10	100	------	---
El Paso—			
5s W W purch 1950 A&O	b 4.50	4.25	%
5s Fund 1951 opt '31 M&S	100	------	---
5s School 1955 opt '35 J&J	100	------	---
5s Impt Aug 1 1948 F&A	b 4.25	4.00	%
4¾s 1937-1960 A&O	b 2.50	to 4.25	%
Fort Worth—			
5s 1951 A&O	b 4.10	3.75	%
5s 1937-1959 J&D	b 4.10	4.00	%
4½s 1937-1971 F&A	b 4.10	2.50	%
4¼s 1937-1964 F&A	b 4.10	2.50	%
4s Refunding 1941 J&J	b 3.50	3.25	%
Ind Sch D 4s '37-'64 F&A	b 1.00	to 3.60	%
Galveston—			
5s Grade Raising 1944 A&O	b 3.25	3.00	%
5s School 1937-1954 M&S	b 2.25	to 3.75	%
5s 1937-1956 A&O	b 2.00	to 3.25	%
4½s Grad &c '48 op '28 J&J	100	------	---
4½s Grad &c '49 op '29 A&O	100	------	---
Galveston County—			
5s Bd Apr 10 '51 op '31 A&O	100	------	---
Grimes County—			
5½s Road 1937-54 A&O 10	b 5.00	4.75	%
Harris Co 4s '47 op '17 A&O	100	------	---
4½s Apr 10 '37-'56 A&O10	b 3.25	3.10	%
4¾s Road Apr 10 '37-'60	b 3.30	3.15	%
Houston—			
5s Sewer 1939 M&N	b 2.50	2.25	%
5s Ref Oct 16 '41 op '31 A&O	100	------	---
4¼s Sept 1937-1952 M&N	b 3.25	3.15	%
4½ Oct 26 '38 op '28 A&O	100	------	---
4½s 1937-1957 J&J	b 3.25	3.15	%
4½ Impt 1937-39(s-a) J&J	b 2.25	2.00	%
4½s Impt 1940-55(s-a) J&J	b 3.25	3.10	%
4½s 1942-1947	b 3.10	2.50	%
Ind Sch D 3s '37-'66 F&A	b 0.65	to par	
Houston S D 5s Feb 1952	b 3.40	3.25	%
4¾s 1937-1951 J&D	b 3.25	3.00	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64	b 4.50	4.25	%
Port Arthur—			
5s 1937-1970 F&A	100	101	---
San Antonio—			
5s 1937-1953 M&S	b 3.60	3.50	%
5½s W W 1937-65 M&N	b 3.75	3.60	%
5s Sept 1937-1953 M&S	b 3.60	3.50	%
5s Sept 1937-1959 M&S	b 3.75	3.60	%
5s St Impt Dist No 2 1943	b 3.75	3.50	%
4½s 1938-1967 J&J	b 3.75	3.50	%
4¼s 1937-1968 F&A	b 3.75	3.50	%
San Antonio S D 5s '56 F&A	b 3.75	3.50	%
Tarrant County—			
4½s Oct 10 '37-'59 A&O10	b 3.75	3.50	%
Waco—			
5s Water Works 1942 J&J	b 3.50	3.25	%
4½s Water 1937-1968 J&J	b 2.75	to 3.50	%
Wichita Falls—			
6s 1950 M&N	f 80	82	---
5½s 1937-1940 M&N	f 80	82	---
5s Feb 10 1960 F&A10	f 80	82	---
4¼s 1937-1955 M&N	f 80	82	---
4¼s 1937-1960 J&D	f 80	82	---
4½s 1937-1946 F&A 10	f 80	82	---
UNITED STATES—See pages 18 & 91			
UTAH			
5½s April 1 1941 J&J	b 2.00	1.80	%
4½s Road 1939 J&J	b 1.30	1.10	%
4½s July 1 1939 J&J	b 1.30	1.10	%
4½s July 1 1937	b 0.50	%	---
Ogden 4¼% 1937-1945 F&A	b 1.00	to 2.75	%
Salt Lake City—			
5s Refunding 1941 J&J	b 1.75	1.60	%
4s Ref 1937-1945 A&O	b 0.50	to 2.25	%
4s Ref 1946-1965 A&O	b 2.30	to 3.10	%
Salt Lake City S D—			
4s May 1 1949 M&N	b 2.60	2.50	%
Salt Lake Co 4½s Apr 1 1942	b 2.10	2.00	%
VERMONT			
3½s 1937-48 J&D	b 0.50	to 2.50	%
4½s Oct 1 1937-1949 A&O	b 0.50	to 2.50	%
Middlebury 4s '41 op '21 M&N	------	------	3.10
Rutland 4½s 1946-48 J&J	b 3.05	to 3.15	%
VIRGINIA			
4s (Commonwealth) 1962	127	------	---
4½s ctf indebt 1937 J&J	102	------	---
3¾% ctfs of indebt July 1 '39	103	------	---
2½s Refunding 1947-60 J&J	101½	------	---
1½s Refunding 1937-46 J&J	100½	------	---
Albemarle Co 5s 1948 J&J	------	------	3.00
Alexandria 6s 1937-1956 A&O	b 1.00	to 3.40	%
Arlington Co 5½s '37-'54 F&A	b 1.50	to 3.50	%
Bristol 5½s Sch 1938-53 J&J	b 2.50	to 4.25	%
Charlottesville 5s 1962 M&S	b 3.35	3.25	%
5s Water Impt 1958 J&J	b 3.35	3.25	%
Danville—			
4½s Ref Aug 1942 F&A	b 2.25	2.00	%
4½s July 1 1939-1950 J&J	b 1.50	to 3.15	%
Fairfax Co 4¼s 1945 F&A2	b 3.00	2.75	%
Henrico County—			
School 5s 1938-50 J&J	b 1.00	to 3.25	%
4½s June 1 1957 J&D	b 2.90	2.75	%
Lynchburg—			
4½s Pub Impt 1939 J&J	b 1.50	1.00	%
4½s Pub Impt 1946 J&J	b 2.50	2.30	%
4½s Water 1951 J&J	b 2.60	2.40	%
4s Pub Impt 1939-1959 J&J	b 1.50	to 2.60	%
Newport News—			
4½s 1948 J&D	b 3.25	3.10	%
4½s Feb 1953 F&A	b 3.30	3.15	%
4s street Nov 1 1941 M&N	b 2.25	2.00	%
Norfolk—			
4½% April 1941-47	b 2.00	to 3.00	%
5% Water May 1952	b 3.90	2.90	%
5% Port Terminal May '52	b 3.90	2.90	%
5½% School Oct 1961	b 3.80	3.00	%
Petersburg 4½s 1952 A&O	b 3.60	3.50	%
Portsmouth—			
5½s 1951 F&A	b 3.90	3.75	%
4½s Impt Oct 1 1942 A&O	b 3.00	2.50	%
4½s Sch and Sew 1938 J&J	b 2.50	2.00	%
4½s 1937-1954 J&J	b 2.00	to 3.80	%
5s Water 1948 J&D	b 3.60	3.50	%
Richmond—			
4½s 1949 J&J	------	------	2.50
4½s 1958 J&J	------	------	2.60
4½s July 1 1964 J&J	------	------	2.70
4½s July 1 1941 J&J	------	------	2.50
4½s July 1 1965 J&J	------	------	2.70
4s 1938 to 1943 J&J	------	------	2.50
4s 1941 J&J	------	------	2.50
4s Elec Light 1942 J&J	------	------	2.50
4s 1943 J&J	------	------	2.50

b Basis. *f* Flat price. ‡ Optional to Jan. 1 1938 at 105, 1943 at 104, 1948 at 103, 1953 at 102 and 1958 at 100.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Roanoke—			
4½s Street Impt May 1940	------	------	2.50
4½s Pub Bldg 1941--M&N	------	------	2.30
4½s Pub Bldg 1944--M&N	------	------	2.30
4½s April 1952--------A&O	------	------	2.60
Staunton 5s 1937-58----M&S	b 2.00	to 3.15	%
Tazewell Co 5s 1938-46--J&J	b 2.25	to 3.00	%
Washington County—			
5s school 1938-49------J&J	b 2.50	to 3.25	%
WASHINGTON			
6s Gen Fund 1937-1940---J&J	b 1.00	to 1.75	%
4½% Gen oblig 1937-1943J&J	b 1.00	to 2.10	%
4% Gen oblig--------1948-50	b 2.40	2.50	%
3¾% Gen oblig------1950-51	b 2.40	2.50	%
3½% Gen oblig------1951-52	b 2.40	2.50	%
Clark Co 5½s '52 opt '33 A&O	100	101	---
Refunding 6s 1953----M&N	b 3.00	less 1.	
Everett—			
4½s Gen oblig wat..1937-59	b 1.00	to 3.50	%
Revenue—			
5½s Water 1937-38 M&S	b 1.00	to 1.75	%
5s Water ref----1937-45	b 1.00	to 2.75	%
3½s Water ref---1937-39	b 1.00	to 2.25	%
2½s Water ref---1940-42	b 2.00	to 2.50	%
King County—			
4½s Bridge 1937-38--M&N	b 1.00	to 1.50	%
4¾s Bridge 1939-49--M&N	b 1.75	to 3.00	%
4½s 1937-1950------M&N	b 1.00	to 3.10	%
Pierce County—			
5s Sept 1, 1937----------	b 1.00	less 1.	
4½s 1937-1944----------	b 1.00	to 2.50	%
Port of Seattle 5s '37-'55 M&S	b 1.00	to 3.25	%
4½s Jan 1938-1955----J&J	b 1.00	to 3.25	%
Seattle—			
6s 1937-1941 L & P---A&O	b 1.50	to 3.25	%
5½s L & P 1937-43--M&N	b 1.50	to 3.40	%
5s Light & Pow 1942-56A&O	b 3.40	to 4.25	%
4¾ Lt & Pr 1939-'58--M&N	b 2.25	to 4.25	%
Seattle (*Concluded*)—			
Gen oblig 4½s '37-'40--A&O	b 1.00	to 1.75	%
4½s 1941-1955------A&O	b 2.25	to 3.00	%
4½s 1937-1957------A&O	b 1.00	to 3.00	%
4s mun lt & pr '37-'53--M&N	b 1.50	to 3.75	%
3½s mun lt & pr '38-'54A&O	b 1.50	to 3.65	%
Seattle School Dist No 1—			
4s 1946-1950---------M&N	b 2.75	to 3.00	%
Spokane—			
4½s Park 1962---------J&J	b 3.00	less 1.	
4s & 4½s ref 1937-51------	b 0.75	to 3.30	%
3½s Ref 1943-1954---J&J	b 2.00	to 2.80	%
4¾s 1937-1954--------M&S	b 0.75	to 3.00	%
5¾s 1938-1953---------J&J	b 1.75	to 3.00	%
5s 1937-42----------	b 1.00	to 2.50	%
Spokane Water Revenue—			
4¼s-4½s 1937-41-----A&O	b 0.75	to 2.25	%
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a)J&J	b 1.95	to 2.50	%
4¾s EIL&P '42-'46(s-a)J&J	b 2.40	to 2.90	%
4¾sEIL&P'37-51(s-a) A&O	b 1.00	to 3.10	%
4s Water 1944-46-----J&J	b 2.50	to 3.00	%
Walla Walla—			
4½s ref wat 1937-'54---J&J	b 1.00	to 3.10	%
Yakima—			
5½s G O sewer 1939--M&N	b 2.25	less 1.	%
5s Wat rev 1937-'51---J&D	b 1.00	to 3.40	%
WEST VIRGINIA			
5s Highway 1937-1946---J&J	b 0.50	to 2.50	%
4½s July 1946-1948-----J&J	b 2.20	to 2.50	%
4½s 1945-1954---------J&J	b 2.40	to 2.70	%
4½s 1937-1943---------J&J	b 0.50	to 2.10	%
4s 1939-1950----------J&J	b 1.50	to 2.50	%
4s July 1948-1952------J&J	b 2.20	to 2.50	%
3¾s 1951 and 1952------J&J	b 2.30	to 2.50	%
3½s 1943-1952---------J&J	b 2.10	to 2.50	%
3s Sept 1, 1937-1946----M&S	b 0.50	to 2.20	%
2½s Sept 1, 1946-1960--M&S	b 2.10	to 2.30	%
1.40% July 1, 1937-'39--J&J	b 0.25	to 1.00	%
Charleston 4½s '41 opt '27J&J	100½	------	
Charleston S D—			
5s 1937-1952---------J&J	b 1.50	to 3.30	%
Clarksburg 5s 1937-1953--A&O	b 1.50	to 3.25	%
Clarksbg S D 5s '41 op '21M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32--M&N	99½	100½	---
Huntington 5s 1944------Oct	b 3.00	2.70	%
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1937-48--J&J	b 2.00	to 3.25	%
Wheeling—			
5s Wat Wks 1937-52---J&J	b 1.00	to 3.25	%
WISCONSIN			
Eau Claire 4½s W W '37-'44	b 0.50	to 2.10	%
Green Bay—			
4¼s 1937-1947------A&O	b 0.50	to 2.50	%
6s W W 1937-1960---M&N	b 0.50	to 4.00	%
Madison—			
4½s 1937----------J&D	----	------	0.50
4½s 1938-1949------J&D	b 1.00	to 2.50	%
Milwaukee—5s 1937-'40--J&J	b 0.50	to 1.75	%
5s July 1937-1940------J&J	b 0.50	to 1.75	%
4½s 1938-1939--------J&J	b 0.75	to 1.25	%
4½s 1937-1945---------J&J	b 0.50	to 2.30	%
4s 1937-1944---------J&J	b 0.50	to 2.50	%
Milwaukee County—			
4¼s Ct H'se'27-'50 M&N15	b 0.50	to 2.50	%
4½s Sew Mar 12 '37-'45----	b 0.50	to 2.30	%
4¼s courth'se '37-49 J&D16	b 0.50	to 2.40	%
Racine—4¼s '37-'57---M&N	b 0.75	to 3.00	%
6s 1937-1941---------F&A	b 1.00	to 2.50	%
Racine Co 5s 1938-1940--J&J	b 1.00	to 2.50	%
4½s 1937-1950--------J&J	b 1.05	to 3.00	%
Superior 4½s Sch '37-'44 J&J	b 1.00	to 3.50	%
Wood Co 5s 1937-1938--A&O	b 0.50	to 1.00	%
WYOMING			
4s Road 1951 opt 1941---A&O	b 2.00	1.65	%
Natrona Co S D No 2—			
5s 1937-1944---------J&J	b 2.00	to 3.60	%

b Basis. f Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue.

	Par	Capital	‡ Surplus June 30, 1936	Unearned Premium Reserve	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	12,443,233	13,240,995	104	105
Aetna Insur (Hartf)	10	7,500,000	19,356,455	16,583,266	52	54
Aetna Life (Hartford)	10	15,000,000	18,266,436	7,658,984	34½	36½
Agricultural (Watet'n)	25	3,000,000	6,123,209	5,040,327	89	91
Amer Alliance (N Y)	10	3,000,000	4,356,634	1,863,963	24¾	26¼
Amer Equitable (N Y)	5	1,000,000	------	------	41½	44½
Amer Fire (Wash'ton)	100	200,000	340,779	71,005	100	-----
Amer Home Fire(N Y)	10	1,000,000	1,859,397	770,437	15	17
Amer Insur (Newark)	2½	5,000,000	16,284,614	11,483,367	14¾	15¼
Amer Reinsur (N Y)	10	1,000,000	6,123,138	1,190,142	84	88
Amer Reserve (N Y)	10	1,000,000	------	------	31¾	33¾
Amer States (Ind'nap)	10	300,000	300,000	761,633	37	45
Amer Surety (N Y)	25	7,500,000	------	------	62½	64½
Automobile Ins(Hartf)	10	5,000,000	6,831,284	8,192,322	34¼	36¼
Baltimore Amer (Blt)	2½	1,500,000	2,621,129	2,373,440	9⅛	9⅜
Bankers & Shipp (NY)	25	1,000,000	2,980,159	2,947,936	105½	109
Boston (Boston)	100	3,000,000	15,134,403	4,347,850	692	702
Buffalo Ins Co (Buff)	100	1,000,000	2,331,872	2,101,956	425	475
Camden Fire(Camden)	5	2,000,000	5,026,399	4,973,696	21½	23½
Carolina (Wilmington N. C.)	10	500,000	1,038,021	644,349	28½	30
Central States Life (St Louis)	5	400,000	441,318	1,841,318	2½	3½
City of New York(NY)	10	1,500,000	2,492,244	2,168,299	29¼	30¾
Columbian Nat'l Life (Boston)	100	2,000,000	------	------	80	85
Conn Gen Life (Hartf)	10	5,000,000	6,064,272	171,396,914	43¼	44¾
Continental Assurance	10	1,000,000	2,432,617	19,533,628	39	41
Continental Casualty (Hammond, Ind)	5	1,750,000	3,903,196	8,125,172	31¼	32
Continental Ins (N Y)	2½	5,000,000	71,826,432	19,276,020	41¼	41⅝
Corcoran (Wash'ton)	50	------	------	------	100	-----
Eagle Fire (Newark)	2½	1,000,000	1,051,821	733,822	5	6
Employers Re-ins(KC)	10	1,500,000	2,500,000	3,073,364	49¾	51½
Excess Ins (N Y)	5	750,020	------	------	7	8¼
Federal Ins (Jer City)	10	4,000,000	------	------	44¾	47¾
Fidelity & Dep (Balt)	20	2,400,000	5,116,134	6,397,772	127½	131
Fidelity-Phenix (NY)	2½	3,750,000	57,994,448	14,792,093	43½	44½
Fidel & Guar (Balt)	10	1,000,000	2,000,693	2,953,436	45	45½
Fire Assoc of Phila	10	2,000,000	9,800,058	9,050,342	80	82
Fireman's (Wash'ton)	20	200,000	------	------	x28	----
Firemans Fund (S F)	25	7,500,000	16,057,897	12,581,703	92	94
Firemen's Ins (Milw)	100	1,000,000	------	------	13½	14
Firemens Ins(Newark)	5	9,397,690	11,072,999	12,277,295	13¾	14¼
Franklin Fire (Phila)	5	3,000,000	12,449,757	6,636,525	31¾	33¾
General Reinsurance	5	------	------	------	44	46
Georgia Home	10	500,000	1,011,072	862,173	29	31
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	10,265,336	6,124,501	46	48
Globe & Republic	5	1,000,000	3,486,421	3,400,810	23¼	25¾
Globe & Rutgers Fire	15	1,200,000	9,728,971	6,126,390	73	76
2d preferred	15	--------	f		89½	93
Gr Amer Indemnity (New York)	1	1,000,000	3,933,913	3,656,717	8¾	9¾
Great Amer Ins (N Y)	5	8,150,000	28,572,635	13,182,221	28¾	30½
Halifax (Halifax, N S)	10	2,000,000	2,081,290	568,614	22¼	23¾
Hamilton Fire (N Y)	10	200,000	688,419	38,995	23	28
Hanover Fire (N Y)	10	4,000,000	8,746,031	4,548,418	38	40
Harmonia Fire (Buff)	10	1,000,000	1,864,874	1,160,062	30	32
Hartford Fire (Hartf)	10	12,000,000	49,476,073	31,155,533	73	75
Hartford Steam Boiler (Hartford)	10	3,000,000	7,955,253	6,765,043	67	69
Home (New York)	5	14,500,000	64,598,858	44,874,929	38¼	40¼
Home F & M (S F)	10	1,000,000	2,965,086	2,129,771	42½	45
Home Fire Security	10	4,932,000	------	------	6	7¼
Homestead Fire (Balt)	10	1,000,000	1,212,966	917,457	20¾	22¼
Importers & Exporters (New York)	5	200,000	422,519	75,631	6	8¼
Insurance Co of State of Pa (Philadelphia	10	1,000,000	------	------	18	-----
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	65,872,181	20,087,097	70¼	70¾
Kansas City Life (Kansas City, Mo)	100	1,000,000	9,478,934	------	490	525
Knickerbocker (N Y)	5	1,000,000	------	------	18½	20½
Lincoln Fire (N Y)	5	210,000	225,577	144,035	4⅝	5¼
Manufacturers Cas'ty (Phila)	10	1,000,000	------	------	36¾	37½
Maryland Casualty	1	2,799,143	5,476,241	11,035,621	8	8¼
Mass Bonding & Ins (Boston)	12½	2,000,000	3,747,992	4,969,752	69	70
Merch Fire Assur (New York) com	2½	1,000,000	10010,710	3,824,104	59½	61½
Merch Fire Assur (New York) pref	100	750,000			117	-----
Merch Fire (Denver)	10	400,000	703,250	1,018,205	25	-----
Merchants & Mfrs Fire (Newark, N J)	5	1,000,000	------	------	13½	15¾
Merchants Insurance (Providence)	5	1,000,000	1,115,111	1,117,004	6¾	8½
National Cas (Detroit)	10	750,000	750,000	706,343	20½	22¾
National Fire (Hartf)	10	5,000,000	------	------	67½	69½
Nat'l Liberty (N Y)	2	4,000,000	11,328,842	3,368,880	10	11½
Nat'l Union (Wash)	5	100,000	320,937	91,763	16	-----
Nat Union Fire (Pitts)	20	1,100,000	------	------	135	139
New Amsterdam Cas (Baltimore)	2	1,000,000	------	------	17	17½
New Brunswick Fire (New Brns, N J)	10	1,000,000	2,447,964	1,453,466	37½	39½
New Hampshire Fire (Manchester, N H)	10	3,000,000	17,540,572	4,314,469	46	47½
New Jersey Insurance (Newark, N J)	20	1,000,000	1,576,168	1,636,245	52	54½
New York Fire	2	1,000,000	------	------	24½	27½
North River Ins (N Y)	2½	2,000,000	------	------	28¼	29¾
Northern Ins Co(NY)	12½	1,000,000	5,932,330	4,319,050	97½	101
Northwest Fire & Mar (Minneapolis)	10	1,000,000	981,327	557,769	25	27½
NorthwesternNational (Milwaukee)	25	2,000,000	5,387,212	5,132,465	133	136
Occidental Ins (S F)	10	1,000,000	2,638,603	771,637	30½	31½
Old Line Life (Milw)	10	1,000,000	------	------	14½	15½
Pacific Fire (N Y)	25	1,000,000	3,721,132	3,147,575	136½	140½
Pan-Amer Life (N O)	10	1,000,000	866,344	28,502	18	----
Phila Life (Phila)	10	700,000	256,954	100,000	4½	----
Phila Nat (Phila)	10	1,000,000	1,381,463	512,461	18	19
Phoenix Ins (Hartf)	10	6,000,000	38,182,318	8,255,807	94½	96½
Preferred Accident (New York)	5	1,000,000	2,751,917	1,691,588	22½	24
Providence - Washington (Providence)	10	3,000,000	7,579,972	4,273,235	39¾	41¾
ReinsuranceCorp(NY)	2	--------	------	------	9	10¾
Reliance Ins (Phila)	10	1,000,000	2,057,089	879,151	25	26
Republic (Dallas)	10	2,000,000	------	------	26½	28
Rhode Island (Prov)	5	1,000,000	1,157,237	1,675,507	7½	9½
Rochester American (Rochester)	10	1,000,000	1,704,712	811,319	29	32
Rossia Ins (Hartford)	5	1,500,000	2,396,949	2,848,145	13¾	14¾
St Paul F & M (St P)	25	4,000,000	22,419,614	8,647,086	213½	218½
Seaboard F & M (NY)	5	500,000	------	------	13	14
Seaboard Surety (NY)	10	1,000,000	1,324,040	715,016	33½	35½
Security Ins (N Hav)	10	2,000,000	4,580,974	3,904,700	37	38½
Southern Fire	10	1,000,000	1,828,604	1,164,001	29	31
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	14,253,397	11,322,935	129½	130½
Stuyvesant Fire (N Y)	5	500,000	1,091,638	1,155	9	10
Sun Life Ass'nce (Can)	100	4,000,000	0,000,000	0,000,000	775	825
Travelers Fire (Hartf)	100	2,000,000	18,118,207	652,938,688	520	525
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	7,329,395	13,732,443	27	27½
U S Fire (New York)	4	2,000,000	------	------	57¼	59¼
U S Guarantee Co	10	1,000,000	------	------	65	69
Univer Ins (Newark)	8	400,000	1,863,501	406,512	18⅞	20
Virginia F & M (Richmond)	25	1,000,000	1,308,763	592,908	45	47
West Coast Life (S F)	5	375,000	649,639	20,527,486	19¾	----
Westchester Fire(NY)	2½	1,000,000	11,613,091	5,281,108	36	38
Wisconsin Nat Life	10	400,000	876,396	31,476	16	20

a Holding company. d Amortized values for bonds. k Last sale. n Nominal. x Ex 50% stock div. Net stock. * No par value. ‡ Surplus reflects actual market for security holdings and includes special reserve.

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

National Banks Dec. 31 — ALABAMA — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per share.	
Birmingham—						
Bank for Savs.&Trts.	*d* 125,000	*e* 82,264	1,203,973	50	------	-----
Birm'ham Tr & Sav						
Common	500,000	628,234	27,012,577	100	------	-----
Preferred	*a*1,870,000			20	------	*a*50
Industrial Sav Bank	*d* 125,000	*e* 81,700	1,194,217	100	------	-----
First National Bk—						
Common	2,500,000	1,198,659	58,317,582	25	57	60
Preferred	7,300,000			25	------	-----
Mobile—						
First Nat Bank	1,000,000	1,263,676	23,071,775	100	------	-----
Merchants Nat Bk	1,000,000	1,315,592	20,029,744	20	61	63
Amer Nat Bk&Tr Co	350,000	246,145	2,617,688	70	------	-----
Montgomery—						
Alabama Nat Bank	300,000	201,172	4,093,833	10	10	11
First Nat Bank—						
Common	1,000,000	815,950	19,858,597	7½	13	14
Preferred	250,000			5	------	-----
Union Bk & Tr Co—						
Common	100,000	101,565	1,932,232	7½	------	-----
Preferred	100,000			5	------	-----
Selma—						
City National Bank	400,000	185,712	2,788,655	100	115	130
People's Bk & Tr Co	*d*120,000	53,515	1,440,820	25	37½	42½
Selma National Bank	200,000	204,142	2,260,115	100	150	175
Selma Tr & Sav Bank	*d*350,000	*i* 115,151	1,474,709	100	140	165

National Banks Dec. 31 — ARIZONA — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per share.	
Bisbee—						
Miners & Merch Bk	250,000	160,887	4,904,368	100	No recent sales	
Phoenix—						
First Nat Bk of Ariz	300,000	*i* 229,309	5,939,889	20		
Phoenix Nat Bank	400,000	504,878	8,403,934	25		
Phoenix Sav Bk & Tr	250,000	137,810	3,860,711	25		
Valley Nat Bank—						
Common	325,000	480,156	32,528,278	5		
Preferred	1,240,000			6¼		
Tucson—						
Sou Arizona Bk & Tr	250,000	358,942	8,106,552	100		

National Banks Dec. 31 — ARKANSAS — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per share.	
Fort Smith—						
City National Bank	300,000	116,869	3,312,879	100		
First National Bank	500,000	444,664	7,628,544	100		
Merchants Nat Bank	500,000	536,873	9,632,194	25		
Little Rock—						
Commercial Nat'l Bk	300,000	327,218	9,882,085	20		
Peoples Nat'l Bank	200,000	94,532	3,834,557	25		
Twin City Bank	100,000	32,218	1,192,383	25		
Union Nat Bank—						
Common	300,000	340,399	12,198,334	20	No recent sales	
Preferred	193,500			20		
W B Worthen Co—						
Common	125,000	278,597	14,982,218	50		
Preferred A	300,000			60		
Preferred B	250,000			100		
Pine Bluff—						
Nat B of Commerce.						
Common	50,000	51,024	2,570,608	100	------	-----
Preferred	50,000			100		
Simmons Nat Bank	400,000	774,165	14,322,981	100	325	350

National Banks Dec. 31 — CALIFORNIA — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ask.
					Nominal. Per share.	
Long Beach—						
Farm & Merch Bank	1,000,000	*i* 421,186	15,155,091	100	No recent sales	
WesternTr & Sav Bk	*d* 225,000	210,988	2,594,806	50		
Los Angeles—						
California Bank—						
Common	4,000,000	2,720,997	100,792,627	25	48	54
Preferred	2,000,000			25	------	-----
Citizens Nat Trust & Savings Bank	5,000,000	4,200,000	114,595,240	20	43	44
Farmers & Mer. Nat	3,000,000	5,098,291	127,652,701	100	450	475
Secur-First Nat Bk—						
Common	24,000,000	8,702,444	580,651,218	25	57¼	58
Preferred	10,850,000				------	-----
Union Bank & Trust	2,500,000	2,205,786	39,502,528	100	150	153
Oakland—						
Central Bk of Oakland	3,800,000	1,887,934	40,011,460	100		
Farmers & Mer Sav.	300,000	238,789	9,757,494	100		
Pasadena—						
Citizens Coml Tr & S	300,000	498,990	5,584,658	100	------	-----
First Tr & Sav Bk—						
Common	300,000	728,067	15,881,083	25	50	55
Preferred	700,000			25	50	-----
Pasadena-First N Bk	*d* 150,000	*i* 28,825	1,543,313	20	------	-----
Security Nat Bank	300,000	288,963	3,405,689	100	250	300
Sacramento—						
Capital Nat Bank	*d* 970,000	911,708	32,534,006	100		
Citizens Bk of Sacra	50,000	134,462	1,509,126	100	No recent sales	
Merchants Nat Bank	*d* 247,000	94,175	6,016,743	100		
Sumitomo Bk of Cal	145,000	65,353	1,242,756	100		
SanBernardino—						
American Nat Bank	*d*175,000	127,223	3,288,663	100		
San Diego—						
First Nat T & S Bk	*d*1,500,000	296,862	27,212,783	*g*25	4½	6
San Diego Tr & S B						
Common	250,000	660,082	13,038,851	25	100	102
Preferred	500,000			25	------	-----
Security Tr & Sav Bk	600,000	119,583	7,689,516	100	60	80
United States Nat Bk	*d* 200,000	38,776	2,823,382	100	125	135
San Francisco—						
Anglo California National Bank	15,400,000	5,134,208	207,954,082	20	* 30	-----
Bank of Calif, N A	6,800,000	8,347,026	116,434,278	80	212	215
Bank of Amer Nat Tr & Savs Assoc	50,000,000	55,024,112	1298976 759	25	------	-----
Bank of America	1,500,000	*i* 1,316,543	25,026,758	25	------	-----
Bank of Montreal	1,000,000	196,399	4,279,894	100	190	194
Canadian Bk of Com	1,300,000	462,130	19,344,039	100	152	-----
Crocker First Nat Bk	6,000,000	7,759,468	132,966,680	100	312	375
The San Fran Bank	6,000,000	8,469,135	156,806,115	1000	13,800	14500
Pacific Nat Bank	1,000,000	318,181	9,802,776	100	107	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,510,747	250,707,814	100	332	341
Yokohama Specie Bk	1,000,000	298,048	4,781,045	*p*	------	-----
American Tr Co—						
Common	7,500,000	6,293,475	271,547,481	20	51	52
Preferred	7,500,000			---	53¼	54
San Jose—						
First National Bank	600,000	816,629	10,302,186	100	250	275
Santa Ana—						
Commercial Nat Bk	*d*200,000	78,889	1,634,731	12½	------	-----
First National Bk—						
Common	500,000	*i* 206,405	11,459,772	100	------	*l*140
Preferred	500,000			100	------	-----
Stockton—						
First National Bank	200,000	505,354	4,509,292	100	No recent sales	
Stockton S & L Bank	1,000,000	830,000	11,034,914	100		
Union Safe Dep Bk	375,000	137,000	2,289,302	100		

* Sale price.

a Outstanding preferred stock consists of $1,170,000 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

c Savings deposits. *d* Common and preferred stock outstanding.

e March 4, 1936.

g Quotation for the San Diego First National Co., which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif. June 30, 1936.

l Last sale price. *n* New stock.

p Par value 100 yen.

CANADA (See Page 111)

COLORADO

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	nal. share.
Colorado Spgs.—		$	$	$			
Colorado Sav Bank		50,000	140,539	1,811,235	100		
Colorado Spgs Nat B							
Common		100,000	67,272	2,492,536	100		
Preferred class A		90,000			100		
Exchange Nat Bank		300,000	314,364	8,147,864	100		
First National Bank		300,000	374,134	10,060,503	100		
Denver—							
American Nat Bk—							
Common		300,000	382,689	8,263,917	50		
Preferred		200,000			50		
Central Sav Bk & Tr	a	350,000	68,537	4,958,043	100		
Colorado Nat Bank							
Common		1,000,000	1,173,969	41,416,841	100		
Preferred		1,100,000			100		
Colorado State Bank		50,000	c80,299	1,523,003	100		
Denver Nat Bank—						No recent sales	
Common		840,000	1,283,638	32,518,825	50		
Preferred		560,000			50		
First National Bank		1,500,000	2,403,782	63,997,787	100		
National City Bank	a	100,000	27,720	1,021,269	---		
Union National Bk	a	100,000	14,720	607,677	100		
U S National Bank		550,000	2,062,852	28,877,970	100		
International Tr Co		500,000	1,615,331	15,821,526	100		
Pueblo—							
First National Bank		500,000	1,092,522	23,372,413	100		
Minnequa Bank		30,000	c141,262	1,635,949	100		
Pueblo Sav & Tr Co							
Common		100,000	52,496	5,092,698	100		
Preferred		200,000			100		

CONNECTICUT

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	nal. share.
Bridgeport—							
First Nat Bk & Tr Co							
Common		500,000	306,541	22,379,237	5	17	18
Preferred		1,500,000			7½	------	b 7½
Black Rock Bk & Tr	a	100,000	68,177	1,496,061	40	------	------
Bridgep't Clty Tr Co		2,000,000	981,524	24,113,243	25	48	50
Fairfield Trust Co		200,000	134,024	2,586,024	25	48	50
North End Bk & Tr							
Common		25,000	49,170	1,272,931	25	------	------
1st preferred		125,000			100	------	------
2nd preferred		25,000			100	------	------
West Side Bank—							
Common		165,000	208,911	1,364,785	25	------	----
Preferred		100,000			100	------	------
Hartford—							
Capitol Nat Bk & Tr		300,000	187,977	2,812,378	25	32	-----
Conn River Bkg Co		150,000	974,015	7,246,061	30	450	-----
First National Bank		1,150,000	881,392	15,560,645	100	120	-----
Glastonbury Bk & Tr		100,000	112,500	1,577,220	50	60	70
Hartford Nat Bk & T		4,000,000	4,206,517	64,172,197	10	35	37
Industrial Bank		100,000	199,917	256,830	100	------	------
Phoenix St Bk & Tr		1,600,000	1,934,681	34,686,741	100	290	-----
East Hartford Tr Co		100,000	134,930	1,672,622	25	30	-----
Hartford-Conn Tr Co		4,000,000	3,500,000	41,453,415	25	77	82
Park Street Tr Co		100,000	130,353	2,820,633	25	65	-----
Riverside Trust Co		250,000	166,574	3,097,638	25	12	-----
Simsbury Bk & Tr Co		125,000	103,535	1,775,360	25	40	50
So End Bk & Tr Co—							
Common		50,000	55,771	707,225	25	23	-----
Preferred		50,000			100	------	b100
Travelers Bk & Tr Co		500,000	722,440	10,248,070	100	------	-----
West Hartford Tr Co		200,000	234,500	2,712,444	100	150	-----
Windsor Trust Co		100,000	120,523	1,441,875	25	------	-----
Meriden—							
Home National Bank		500,000	360,284	5,655,316	25	20	22
Meriden Nat Bank	a	150,000	67,601	1,494,572	25	15	-----
Meriden Tr & S D Co		100,000	104,548	5,761	100	180	-----
Puritan Bk & Tr Co	a	150,000	30,236	1,430,855	25	15	20
New Haven—							
Amer Bank & Tr Co	a	250,000	202,481	2,403,076	100	110	120
First Nat Bk & Tr Co							
Common		630,000	919,789	28,063,680	50	40	43
Prior preferred		567,000			45	------	b45
Conv preferred		920,000			100	------	b125
New Haven Bk NBA		800,000	685,489	10,016,505	50	74	77
Second Nat Bank		750,000	879,548	12,779,925	50	84	88
Trademen's Nat Bk							
Common		170,000	70,635	3,200,300	100	100	135
Preferred		180,000			100		
Un & N Haven Tr Co		1,458,700	926,792	15,064,781	100	125	130
New London—							
Nat Bk of Commerce		300,000	488,589	4,445,543	100		
New London City							
National Bank	a	350,000	94,843	2,560,320	50	No recent sales	
Union Bk & Tr Co		300,000	187,484	1,548,319	100		
Winthrop Trust Co	a	282,500	39,894	783,378	100		
Norwich—							
Thames Bk & Tr		550,000	407,725	3,107,593	25	19	-----
Uncas-Merch Nat Bk		200,000	140,264	1,817,708	100	110	-----
Stamford—							
First-Stamford Nat'l Bank & Trust Co		1,000,000	1,287,061	12,006,755	100	160	165
Fidelity Title&Tr Co		200,000	621,130	5,301,346	100	------	------
Stamford Trust Co		700,000	1,067,554	8,788,902	100	160	165
Waterbury—							
Citiz & Mfrs' Nat Bk		600,000	654,657	11,416,075	100	125	-----
Waterbury Nat Bk—							
Common		500,000	191,640	6,084,157	50	22	-----
Preferred		400,000			32	32	-----
Colonial Trust Co		1,000,000	2,733,715	8,732,017	100	330	-----
Waterbury Trust Co		300,000	164,692	3,654,967	100	102	-----

DELAWARE

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	nal. share.
Wilmington—	$	$	$			
Central Nat Bank	210,000	310,049	1,970,703	100	120	130
Farmers' Bank	500,000	3,472,081	17,538,734	50	270	300
Industrial Trust Co	625,000	970,536	2,323,455	25	44	47
Union Nat Bank	203,175	671,039	4,154,262	25	90	95
Delaware Trust Co	1,000,000	703,867	9,904,918	100	160	-----
Equitable Trust Co	1,500,000	2,653,815	17,217,401	25	80	85
Security Trust Co	672,600	881,869	9,471,925	60	195	200
Wilmington Tr Co	4,000,000	11,514,415	75,157,629	50	295	300

DIST. OF COLUMBIA

National Banks Dec. 31 — *Other Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	nal. share.
Washington—							
Anacostia Bank	a	150,000	50,976	1,845,791	100	125	-----
City Bank	a	500,000	142,308	7,393,250	10	14	16
Columbia Nat Bank		250,000	512,028	5,366,528	100	175	200
Bank of Comm & Sav		100,000	237,019	3,266,614	10	205	-----
Hamilton Nat Bank		1,000,000	824,823	22,005,284	20	35	37
Liberty Nat Bank		500,000	324,141	7,270,947	100	140	-----
Lincoln Nat Bank		400,000	769,348	9,260,755	100	200	-----
McLachlen Bkg Corp	a	350,000	193,668	4,740,732	50	50	-----
Nat Bank of Wash	c	1,050,000	612,467	9,999,842	100	133	-----
Nat Capital Bank		200,000	212,326	3,066,807	100	135	-----
Nat Metropol Bank		800,000	1,675,914	25,588,390	100	210	-----
Riggs National Bank							
Common		3,000,000	4,333,923	100,805,799	100	345	360
Preferred		1,417,500			100	101	-----
Second Nat Bank		a600,000	329,466	8,000,627	100	40	-----
Secur Sav & Com Bk		a600,000	256,617	7,448,605	100	105	-----
Amer Secur & Tr Co		3,400,000	4,460,172	52,130,373	100	285	-----
Nat Sav & Tr Co—							
Common		1,000,000	1,574,150	18,771,448	100	145	-----
Income debentures		644,700			---		
Munsey Trust Co		2,000,000	1,209,179	5,823,651	100	90	-----
Union Trust Co		2,000,000	964,953	10,412,125	100	104	110
Wash Loan & Tr Co		1,000,000	2,231,503	24,726,819	100	275	310

FLORIDA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	nal share
Jacksonville—							
Atlantic Nat Bank	d	3,000,000	893,506	42,383,718	10	14	14¼
Barnett N B of Jack		1,500,000	1,118,943	22,612,567	100	165	180
Florida Nat Bank	g	1,500,000	731,763	38,524,074	25	27	30
Lakeland—							
Florida Nat Bank	g	100,000	125,084	1,496,663	25	------	------
Miami—							
Amer Bk & Tr Co		200,000	55,060	888,520	100	125	150
First National Bank		1,200,000	604,226	33,636,618	100	120	125
First Trust Co		100,000	61,983	t 220,946	100	------	------
Florida Nat Bk & Tr	g	400,000	256,635	5,879,697	25	------	------
Little River Bk & Tr		100,000	42,572	1,586,080	100	140	160
Miami Beach First National Bank		300,000	373,470	12,287,499	100	160	-----
Orlando—							
First Nat Bank—							
Common		120,000	135,605	4,832,096	20	------	------
Preferred		75,000			20	------	------
Florida Bank	g	100,000	111,198	5,508,905	100	------	------
Pensacola—							
American Nat Bank		800,000	297,709	6,071,778	100	102	105
Clt & People's Nat Bk		200,000	144,258	3,215,517	100	105	120
St. Augustine—							
Exchange Bk St Aug		50,000	18,672	910,994	100	------	170
St Augustine Nat Bk	h	200,000	26,517	1,911,697	100	------	125
St. Petersburg—							
Florida Nat Bank	g	200,000	216,911	6,934,588	25	------	------
Tampa—							
Exchange Nat Bank		1,250,000	409,613	14,184,679	100	------	------
First National Bank	a	1,450,000	706,195	16,069,981	100	------	------
First Sav & Tr Co		500,000	142,510	1,545,820	100	------	------
West Palm Beach —							
West Palm Beach Atlantic Nat Bank	d	2 0,000	88,020	2,631,483	100	------	------
Cent Farmers' Trust	f	250,000	234,544	4,895,178	100	------	------

GEORGIA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	nal. share
Atlanta—							
American Sav Bank		200,000	106,417	637,866	100	------	------
Citiz & So Nat Bank	r	5,000,000	2,670,208	88,722,628	†10	24	24½
First Nat Bank		5,400,000	4,377,846	101,320,036	10	46	47½
Fulton Nat Bank—							
Common		1,000,000	767,018	33,869,299	100	------	------
Preferred		500,000			100	------	------
Ga Sav Bk & Tr Co	a	1,000,000	c 182,400	3,364,913	100	------	------
Trust Co of Georgia	e	2,000,000	2,364,019	22,761,427	100	900	-----

* Sale price.
† Branch of Savannah.
‡ After giving effect to merger.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c June 30, 1936.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f Consolidation of the Central Farmers' Trust Co. of West Palm Beach, Fla., with the West Palm Beach Atlantic National Bank became effective as of Feb. 6, 1937.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
l Last sale.
r Combined statement.
t Trust funds.
x Ex-dividend.

GEORGIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Augusta—						
Georgia RR Bk & Tr						
Common	750,000	370,823	10,435,369	100	195	202
Debentures	250,000			---		
Citis & So Nat Bank	r5,000,000	2,670,208	88,722,628	†10	24	24¼
Nat Exchange Bank	e 400,000	136,580	3,299,779	100	90	94
Columbus—						
Columbus Bk & Tr	850,000	752,838	6,617,290	100		
Fourth Nat Bank	e 300,000	132,000	2,098,927	100	No	
Home Savings Bank	75,000	42,842	1,138,500	100	recent	
Merch & Mech Bank	200,000	310,031	2,796,130	100	sales	
First Nat Bk of Col	200,000	100,056	1,749,999	100		
Macon—						
Citis & So Nat Bank	r5,000,000	2,670,208	88,722,628	†10	24	24¼
City Bank & Tr Co	110,000	67,000	1,359,000	100	------	100
First Nat Bk & Tr Co	e 500,000	223,673	7,647,005	10	------	-----
Savannah—						
Citis & So Nat Bank	r5,000,000	2,670,208	88,722,628	10	24	24¼
Liberty Nat Bk & Tr	500,000	138,996	6,644,344	5	------	-----
Savannah Bk & Tr	i 700,000	118,314	4,353,927	100	50	50
Citizens Bk & Tr Co						
Common	200,000	77,702	1,724,655	100	------	-----
Debentures	150,000					

IDAHO

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	share.
Boise City—						
Ida 1st Nat Bk of Boise						
Common	600,000	519,684	19,167,575	100	No	
Preferred	325,000				recent	
First Security Bank	1,165,000	1,424,330	28,205,896	100	sales	
Boise Trust Co	125,000	b 38,364	80,368	100		

ILLINOIS

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	share.
Aurora—						
Aurora Nat Bank	160,000	102,578	3,190,609	100	No	
Merchants Nat Bank	300,000	113,554	4,715,976	100	recent	
Old Second Nat Bank	400,000	64,956	3,207,453	100	sales	
Belleville—						
Belleville Bk & Tr Co	150,000	59,957	3,018,269	100	100	-----
Belleville Nat Bank	100,000	37,216	1,102,914	100	90	-----
Belleville Savs Bank	300,000	265,243	2,490,292	100	14	-----
First National Bank	200,000	258,934	4,006,937	100	245	250
St. Clair Nat Bank—	150,000	174,581	2,399,495	100	100	150
Chicago—						
Aetna State Bank—	200,000	47,194	2,329,664	100	------	-----
Am Nat Bk & Tr Co—						
Common	1,000,000	854,981	52,084,643	100	275	-----
Preferred	650,000			100	------	a 100
Austin State Bank	200,000	76,169	3,912,694	100	------	-----
Beverly State Sav Bk	100,000	47,003	1,794,935	100	75	85
Central Nat Bank	200,000	95,846	2,747,804	10	15	-----
City Nat Bk & Tr Co	4,000,000	2,200,096	128,322,815	100	170	175
Cont Ill N B & Tr Co						
Common	40,000,000	29402 079	1100 606304	33⅓	177	179
Preferred	35,000,000			33⅓	------	a 33⅓
Cont Nat Bk & T Co	1,500,000	428,230	1,617,255	100	------	-----
Cosmopolit'n Nat Bk	i 250,000	47,495	1,412,293	----	------	-----
District Nat Bank—						
Common	100,000	53,798	2,328,609	20	------	-----
Preferred	100,000			30		
Drexel State Bank	i 450,000	134,632	6,428,716	40	35	40
Drovers Nat Bank	1,000,000	844,673	29,070,559	100	175	185
First National Bank	30,000,000	30,891,557	922,206,804	100	380	385
First Nat Englewood	200,000	760,696	6,032,649	100	170	180
Halsted Exch Nat Bk	200,000	143,162	7,983,697	100	125	135
Hamilton State Bk	200,000	34,886	1,768,876	100	35	45
Kaspar Am State Bk	250,000	60,176	2,004,250	----	------	-----
Lawndale Nat Bank						
Common	275,000	133,066	11,482,503	10	18	23
Preferred	325,000			10		
Liberty Nat'l Bank	300,000	279,569	10,642,947	100	190	205
Live Stock Nat Bank	1,000,000	1,439,079	28,116,876	20	46	49
Madison-Crawford Natl Bank	200,000	89,534	3,013,834	100	130	140
Main State Bank	200,000	112,811	5,313,523	100	105	115
Merchants Nat Bk	200,000	56,047	4,185,512	100	------	-----
Metrop State Bank	200,000	88,944	2,783,438	100	95	110
Mid-City Nat Bank	400,000	75,076	10,474,944	100	130	140
Milwaukee Av N't Bk	i 200,000	57,317	4,102,787	20	25	35
Mutual Nat Bk of Ch	300,000	183,610	7,907,715	100	145	155
Nat'l Builders Bank	i 500,000	176,505	6,537,597	50	115	125
Nat'l Boulevard Bk	500,000	588,217	16,070,289	100	165	180
National Security Bk	200,000	138,381	6,690,783	100	------	-----
North Shore Nat Bk	i 200,000	44,990	3,085,529	15	------	-----
Oak Park Tr&Sav Bk	500,000	175,158	7,474,454	50	60	70
Personal Ln & Sav Bk	2,000,000	1,441,058	4,361,786	100	150	160
Pioneer Tr & Sav Bk	i 500,000	771,693	14,467,595	50	120	130
Sears-Com State Bk	200,000	81,353	8,254,301	25	33	38
Security Bk of Chic	700,000	226,828	3,487	100	------	-----
Second Security Bk	350,000	126,142	2,442	----	------	-----
Skala State Bank	200,000	51,275	448,405	100	------	-----
South East Nat Bank	200,000	64,384	5,020,109	100	132	142
State Bk of Clearing	120,000	33,270	2,317,724	100	------	-----
Terminal Nat Bank	200,000	269,259	6,195,353	20	44	46
Univ St Bk of Chic	i 300,000	144,416	5,386,639	100	105	120
Upper Ave Nat'l Bk	200,000	318,293	6,081,466	100	190	-----
Uptown State Bank	300,000	186,800	6,819,833	100	------	-----
West 31st State Bk	100,000	16,785	554,990	100	------	-----
Western State Bank	200,000	139,610	2,541,450	100	------	-----
Amalg Tr & Sav Bk	i 437,500	208,241	7,169,931	100	------	-----
Banco di Napoli Tr	300,000	138,226	4,951,413	100	------	-----
Chic City Bk & Tr	800,000	988,646	19,692,490	50	132	140
Drovers Tr & Sav Bk	i 650,000	300,717	9,523,164	100	150	160
East Side Tr&Sav Bk	200,000	45,485	809,235	----	------	-----
Harris Tr & Sav Bk	6,000,000	9,974,919	219,317,699	100	535	550
I-C Bank & Trust Co	200,000	56,070	2,061,636	20	------	-----
Lake Shore Tr & S Bk	i 800,000	227,260	11,824,230	50	112	120
Lakeview Tr & S Bk	500,000	1,217,108	22,898,543	100	330	340
Mercantile Tr & Sav	600,000	367,784	16,504,011	100	190	-----
Merchandise Bk & Tr	500,000	675,646	16,566,308	100	325	335
Northern Trust Co	3,000,000	9,432,181	333,999,181	100	880	890
Pullman Tr & Sav Bk	300,000	290,701	7,660,043	100	160	---

ILLINOIS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
	$	$	$		Nominal Per	share.
Elgin—						
Elgin Nat'l Bank	100,000	75,972	1,448,851	100		
First Nat'l Bank	300,000	654,079	7,501,024	100		
Union Nat'l Bank	100,000	161,817	1,478,291	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	725,187	11,843,249	50	No	
Com Mer Nat Bk&Tr	2,000,000	800,326	25,488,311	20	recent	
First National Bank	660,000	1,357,257	16,533,856	20	sales	
Jefferson Tr &Sav Bk		93,741				
Common	200,000		2,078,120	20		
Capital notes	100,000			---		
South Side Tr& Sav B	150,000	70,651	1,343,831	100		
Quincy—						
B'dway Bk of Quincy	100,000	17,547	676,853	100	------	-----
Ill State Bk of Quincy						
Common	200,000	32,934	3,377,844	100	40	-----
Debentures	200,000			---	------	-----
Mercantile Tr & S Bk	200,000	146,382	5,792,591	100	120	130
Peoples Bk of Quincy	100,000	40,024	647,379	100	------	-----
S'th Side Bk of Quincy	50,000	16,032	592,933	100	------	-----
State St Bk & Tr Co	i 300,000	84,463	1,554,697	100	------	-----
Rockford—						
Illinois Natl Bk & Tr Co	200,000	292,292	9,592,516	100	------	-----
Swedish-Am Nat Bk	i 250,000	109,738	4,279,933	100	------	-----
Third Nat'l Bank	i 500,000	260,265	7,466,811	40	------	-----
Springfield—						
First National Bank	500,000	485,967	10,084,346	100	150	-----
Illinois Nat Bank—						
Common	150,000	216,941	5,286,462	50	100	110
Preferred	70,000			50	50	-----
Springfield Marine Bk	500,000	300,108	11,353,312	100	------	1140
First State Tr & S Bk	200,000	8,480	None	100	------	-----

INDIANA

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	share
Evansville—						
Citizens' Nat Bank	500,000	616,856	14,474,930	100	------	-----
Citizens Tr & Sav Bk	100,000	177,444	1,201,320	100		
Franklin Bk & Tr Co	150,000	24,293	1,220,112	100	------	-----
Lamasco Bank	100,000	25,734	821,985	100	100	110
National City Bank	500,000	543,465	12,468,841	100	------	-----
North Side Bank	i 175,000	47,210	1,536,532	100	------	-----
Old National Bank—						
Common	500,000	260,607	14,805,515	100	------	-----
Preferred	500,000			100	------	-----
Peoples Savings Bk	Mutual	1,478,157	7,693,351	----	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	533,899	18,550,037	20		
Ft Wayne Nat Bank					No	
Common	400,000	345,600	15,100,335	20	recent	
Preferred	420,000			20	sales	
Dime Trust & Sav Bk						
Common	200,000	16,340	1,055,554	20		
Debentures	50,000					
People's Tr & Sav Co	i 300,000	1,005,660	10,723,705	20		
Gary—						
Gary State Bank	i 400,000	798,895	11,961,870	100	175	-----
Gary Tr & Sav Bk	i 275,000	b 18,994	1,925,547	100	------	100
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,056,070	30,823,222	10	18	19
Class A preferred	c 925,000			10	------	a10
Fountain Sq State Bk	100,000	99,217	1,712,226	100	------	-----
Indiana Nat Bank	3,000,000	5,153,466	103,137,444	100	375	400
Live Stock Exch Bk	i 200,000	180,287	1,535,980	100	125	135
Marion Co State Bk	i 50,000	18,920	517,160	100	------	-----
Merchants' Nat Bk	1,250,000	2,053,532	29,072,632	100	250	275
People's State Bank	i 450,000	122,909	2,264,445	100	------	-----
Bankers Trust Co	500,000	557,291	3,062,817	100	------	-----
Fidelity Trust Co	185,000	166,515	2,916,054	100	100	-----
Fletcher Trust Co—						
Common	1,500,000	821,132	37,588,555	100	200	220
Debentures	970,000			---	------	-----
Indiana Trust Co	1,000,000	1,231,899	14,536,087	100	210	227
Security Trust Co—						
Common	200,000	212,970	3,478,866	100	------	-----
Preferred	200,000			100	------	-----
Union Trust Co	1,000,000	1,839,465	21,044,652	100	350	400
South Bend—						
City Nat Bank	250,000	117,842	3,174,652	10		
Citizens Tr & Sav Bk	250,000	142,486	1,317,908	100		
First Bank & Tr Co	i 800,000	201,712	9,025,776	100		
Merchants Nat Bank	i 250,000	146,866	3,984,538	100		
St Joseph L & Tr Co	i1,000,000	44,624	2,774,650	100		
Terre Haute—					No	
Merchants Nat Bk					recent	
Common	200,000	137,713	5,409,125	100	sales	
Preferred	485,000			100		
Terre Haute First Nat Bank—						
Common	500,000	535,743	17,176,765	20		
Preferred	470,000			10		

* Sale price.

† Branch of Savannah.

a Preferred stock retirement price.

b June 30, 1936.

c On Jan. 13, 1937 the American National Bank, Indianapolis, Ind.; retired $75,000 of its class "A" preferred stock.

d New stock.

e Affiliate of the First National Bank of Atlanta, Ga.

i Common and preferred stock or capital debentures outstanding.

n Reserves.

r Combined statement.

y Ex-stock dividend.

IOWA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—		$	$	$		Nominal Per share.	
Farmers & Merch S B		75,000	38,466	2,071,401	100		
First National Bank		100,000	86,026	3,302,744	100		
Cedar Rapids—							
Merchants Nat Bank		500,000	1,275,900	31,587,928	100	No recent sales	
People's Sav Bank	d	250,000	157,284	4,341,963	20		
United State Bank		50,000	33,043	940,912	100		
Council Bluffs—							
City National Bank		150,000	94,940	2,589,417	100		
Coun Bluffs Sav Bk		150,000	164,193	4,023,700	100		
First National Bank.							
Common		50,000	58,812	1,685,490	100		
Preferred		50,000			100	------	c100
State Savings Bank		100,000	85,527	1,634,980	100		
Davenport—							
Davenport Bk & Tr		600,000	827,817	24,546,394	100	------	-----
Des Moines—							
Bankers Tr. Co—							
Common		250,000			25	------	-----
Preferred A		650,000	557,023	18,919,591	25	------	-----
Preferred B		100,000			25	------	c25
Cap City State Bank		150,000	81,201	1,879,398	100	------	c25
Cent Nat Bk & Tr Co							
Common		350,000	541,439	20,684,505	100		
Preferred		750,000			100	------	c100
Des Moines Bk&TrCo	d	150,000	17,979	1,106,464	----	------	-----
Iowa-Des Moines Nat Bank & Trust Co:							
Common		1,250,000	1,033,378	39,472,404	100		
Preferred		1,750,000			100		
Home Savings Bank	d	150,000	37,282	1,576,789	100		
University State Bk		50,000	14,214	261,096	100		
Valley Sav Bank		150,000	229,294	4,233,769	100	No recent sales	
Dubuque—							
First National Bank		300,000	468,883	8,750,548	100		
Amer Tr & Sav Bank		250,000	88,638	3,830,255	100		
Sioux City—							
First National Bank		400,000	222,043	7,798,933	10		
Live Stock Nat Bank	d	400,000	191,053	7,020,016	h100		
Toy Nat Bank		300,000	334,333	7,130,295	100		
Security Nat Bank		250,000	181,077	5,886,226	100		
Woodbury Co Sav Bk		100,000	37,930	2,059,517	100		

KANSAS

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Hutchinson—		$	$	$		Nominal Per	share.
American Nat Bank	d	150,000	42,593	2,081,227	100		
Exchange Nat Bank		150,000	103,000	2,967,000	100		
First National Bank		250,000	232,675	6,202,392	100		
Kansas City—							
Comm'l N Bk of K C							
Common		300,000	209,803	14,457,236	10		
Preferred		450,000			10		
Exchange State Bank		200,000	132,156	3,096,934	100		
Security Nat Bank							
Common		105,000	146,997	5,428,583	100		
Preferred		95,000			100		
Riverview State Bk		100,000	287,274	4,661,732	100		
Leavenworth—							
First National Bank		150,000	144,500	2,175,894	100		
Leavenworth Nat Bk		150,000	219,325	2,673,722	100		
Manufac'rs State Bk		50,000	24,270	896,442	100		
Topeka—						No recent sales	
Central Nat Bank		500,000	364,725	12,188,181	100		
Central Trust Co		400,000	257,188	1,507,784			
Citizens State Bank	d	77,500	6,500	699,471	100		
Fidelity Sav State Bk		200,000	81,074	2,813,136	100		
Guaranty State Bank							
Common		50,000	33,191	1,062,622	100		
Preferred		150,000			100		
Kaw Valley State Bk		50,000	43,716	630,202	100		
Merchants' Nat Bk		200,000	150,455	6,979,291	100		
Nat Bank of Topeka		500,000	521,295	10,537,996	100		
State Savings Bank		100,000	25,412	1,548,574	100		
Topeka State Bank	d	100,000	28,404	1,550,598	100		
Wichita—							
First National Bank		1,000,000	1,319,244	28,184,486	100		
Fourth Nat Bank		1,000,000	800,241	23,594,752	100		
Kansas State Bank		100,000	22,856	1,132,805	100		
Southwest Nat Bank		200,000	170,948	2,014,393	100		
Union National Bank							
Common		100,000	107,364	3,625,507	62½		
Preferred		100,000			62½	------	c62½
Union Stock Yds Nat		100,000	42,069	961,523	50		

KENTUCKY

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Covington—		$	$	$		Nominal Per	share.
Citizens' Nat Bank		200,000	383,948	5,283,622	100	------	-----
First Nat Bk & Tr Co							
Common		200,000	206,588	4,949,038	10	------	-----
Preferred		140,000			10	------	-----
Peop-Lib Bk & Tr Co	d	550,000	322,411	6,902,488	100	------	-----
CovingtonTr&BkgCo	d	250,000	52,796	1,671,647	10	------	-----
Lexington—							
Bank of Commerce	d	400,000	204,242	2,830,194	100	105	-----
Citizens Bk & Tr Co.							
Common		200,000	80,519	1,293,480	25	------	-----
Preferred		350,000			100	------	-----
First Nat Bk & Tr Co		1,000,000	1,016,743	14,853,051	50	105	-----
Second Nat Bank		150,000	391,671	3,357,112	100	300	-----
Union Bank & Tr Co		150,000	e 156,703	2,200,999	100	160	-----
Security Trust Co		500,000	357,875	4,612,233	100	350	-----
Louisville—							
Bank of Commerce		100,000	112,275	1,283,855	10	10	-----
Citizens' Union N B		1,000,000	2,845,047	58,174,824	100	342	350
Fidelity & Colum Tr		2,000,000	1,653,733	10,544,517	100		
First National Bank		1,000,000	2,441,794	37,698,246	100	150	-----
Liberty Natl Bk & Tr	d	1,864,850	140,340	24,995,843	2½	3⅛	3½
People's Bank		100,000	36,071	603,757	10	10	-----
Security Bank		300,000	153,584	3,115,536	100	110	115
KentuckyTitle Tr Co	g	1,000,000	1,019,553	4,139,706	100	g101	101
Lincoln Bank & Tr		750,000	551,700	13,490,355	100	122	-----
Stock Yards Bank		100,000	113,746	1,480,460	100	98	-----
Louisville Trust Co	d	2,000,000	1,081,267	15,039,570	10	12	13
United States Tr Co		525,000	109,663	1,365,189	100	100	-----
Newport—							
American Nat Bank		100,000	132,190	1,605,400	100	------	-----
Newport Nat Bank		100,000	407,571	4,451,684	100	------	f250
General Sav Bank	d	190,000	41,924	1,727,514	100	------	-----

LOUISIANA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baton Rouge—		$	$	$		Nominal Per	share.
City National Bank							
Common		300,000	217,296	7,610,824	10	13	15
Preferred		250,000					
Louisiana Nat Bank							
Common		300,000	312,718	8,868,511	100	90	105
Preferred		280,000			80	------	-----
New Orleans—							
Amer Bk & Trust Co							
Common		1,000,000	1,037,999	32,159,957	100	97	-----
Preferred		1,250,000			100	------	-----
Hibernia Natl Bk							
Common		1,800,000	570,259	51,371,349	20	32	32½
Preferred		1,200,000			20		
Nat Bk of Commerce							
Common		1,500,000	752,616	48,324,783	20	32½	33¼
Preferred		1,200,000			20		
Louisiana SB & T Co		208,000	98,517	1,778,904	20	28	35
Whitney Nat Bank		2,800,000	5,761,199	121,202,830	25	90	-----
Shreveport—							
First National Bank		1,000,000	544,749	31,066,340	100	105	110
Commercial Nat Bk		1,000,000	568,412	21,361,101	100	107	-----
Cont'l-Am B & Tr Co		700,000	195,916	9,340,722	100	85	100

MAINE

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Augusta—		$	$	$		Nominal Per	share
First Nat Granite Bk	d	900,000	323,436	8,159,085	100	------	-----
Depositors' Trust Co		611,425	402,648	8,230,267	25	30	40
Bangor—							
Merchants' Nat Bk		1,000,000	287,223	10,661,759	100		
Eastern Tr & Bkg Co		200,000	1,029,423	9,070,821	100	No recent sales	
Merrill Trust Co—							
Common		600,000	392,460	14,029,822	20		
Preferred		750,000			100		
Portland—							
Canal National Bank		600,000	439,669	8,803,678	100	100	105
Casco Bk & Tr Co		200,000	170,596	3,769,361	25	30	33
First National Bank		400,000	257,243	5,143,867	40	39	42
Nat Bk of Commerce		400,000	268,951	6,851,392	20	28	31
Portland Nat Bank—							
Common		425,000	329,121	12,592,173	50	33	38
Preferred A		600,000			40	------	c40
Preferred B		150,000			50	45	50

MARYLAND

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—						Nominal Per	share
Balt Comm'l Bank		500,000	416,590	5,694,359	10	6	8
Baltimore Nat Bank							
Common	a	500,000	820,713	31,436,594	10	27½	28½
Preferred		1,000,000			20	------	-----
Calvert Bank	d	400,000	350,362	8,818,667	50	75	-----
Canton Nat Bank	d	350,000	86,724	3,783,793	100	48	60
Carrollton Bk of Balt		80,000	136,270	1,467,228	10	------	2
Commonw'lth Bank		300,000	184,968	1,114,526	10	4½	6½
First National Bank		4,000,000	6,603,537	185,233,393	10	71½	72½
Nat Cent Bk of Balt		400,000	496,129	5,951,679	100	147	155
Nat Marine Bank		600,000	752,436	5,577,934	30	43	56
Western Nat Bank		750,000	574,157	13,039,599	20	35	36
Colonial Trust Co		400,000	262,841	2,637,515	25	43	45
Equitable Trust Co		2,000,000	1,263,472	30,395,667	100	21	22½
Fidelity Trust Co		1,000,000	816,610	19,093,278	25	110	-----
Maryland Trust Co							
Common		1,000,000	1,140,866	38,580,717	10	25	27
Capital notes		1,800,000			----	9	-----
Mercantile Tr Co		1,500,000	3,852,800	26,102,887	50	275	-----
Real Estate Tr Co		600,000	230,511	1,384,695	100	56	-----
Safe Dep & Trust Co		2,000,000	4,196,364	22,696,101	100	570	580
Union Trust Co		2,500,000	2,011,229	37,529,856	10	3	6
Cumberland—							
First Nat Bank	d	400,000	158,076	5,472,336	100	*105	-----
Peoples Bank—							
Common		100,000	41,421	1,292,374	25	31	35
Capital notes		100,000			----	------	-----
Second Nat Bank	d	500,000	234,810	6,131,304	50	130	155
Liberty Trust Co—							
Common		150,000	108,186	3,136,496	15	* 15	----
Capital notes		300,000			----	------	-----
Frederick—							
Citizens' Nat Bank		100,000	931,031	6,180,906	100	------	-----
Comm'l Bank of Md		200,000	230,679	1,673,216	20	------	-----
Farm & Mech N Bk		125,000	455,405	4,457,409	25	60	65
Frederick Co Nat Bk							
Common		75,000	88,840	1,568,986	15	------	-----
Preferred		60,000			15	------	c25
Fr'k Town Sav Inst		150,000	365,006	4,029,522	100	------	-----
West Maryland Tr	d	100,000	34,870	627,289	10	------	-----

MASSACHUSETTS

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—		$	$	$		Nominal Per	share.
First National Bank		27,812,500	49,470,821	652,386,954	12½	58¼	58¾
Merchants' Nat Bk		3,000,000	5,538,654	85,384,251	100	460	-----
Nat Rock Bk of Bos		1,500,000	2,822,775	31,312,722	20	78	-----
Nat Shawmut Bank		10,000,000	e20,555,710	177,251,201	12½	35½	35¾
Second Nat Bank		2,000,000	4,555,556	77,560,051	25	175	-----
Web & Atlas N Bk		p1,000,000	410,206	13,189,407	50	45	48

* Sale price.

a Baltimore National Bank of Baltimore, Md., increased its common stock to $600,000, effective Feb. 13, 1937.

c Retirement price.

d Common and preferred stock or capital notes outstanding.

e June 30, 1936.

f Citizens Union Fidelity unified certificates.

g Affiliated with the First National Bank of Louisville.

h Member Northwest Bancorporation.

k Units.

l Last sale.

p The Webster & Atlas National Bank of Boston, Mass., effective Feb. 15, 1937 increased its common capital to $1,000,000 by retiring its outstanding preferred stock in the amount of $450,000 through the sale of a like amount of common stock. *x* Ex-dividend

MASSACHUSETTS

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—	$	$	$		Nominal Per	share.
Banc Com Ital Tr Co	750,000	184,762	c 1,860,035	100	------	----
Boston S Dep & Tr	2,000,000	3,947,441	36,807,367	100	r280	----
Columbia Trust Co	100,000	256,798	2,302,876	100	------	----
Day Trust Co	2,500,000	574,878	11,562,950	100	------	----
Fiduciary TrustCo	500,000	a621,012	1,764,144	100	------	----
New Eng Trust Co	1,000,000	2,980,013	43,026,294	100	r400	----
Old Colony Trust Co	5,000,000	5,231,381	None	†	------	----
Pilgrim Trust Co	300,000	263,000	6,943,451	100	150	----
State Street Tr Co	3,890,000	5,325,957	93,659,051	100	320	----
U S Trust Co—						
Common	700,000	784,000	12,742,838	10	20	21
Convertible pref	450,000			10		
Winthrop Trust Co	100,000	135,957	2,657,774	100	------	d
Beverly—						
Beverly Nat Bank	300,000	301,269	3,795,705	100	135	140
Beverly Trust Co	100,000	63,918	1,396,699	100	70	75
Brockton—						
Brockton Nat Bank	820,000	375,948	8,200,198	20	62	65
Heme Nat Bank	k 500,000	405,296	7,285,575	50	------	----
Cambridge—						
Cambridge Trust Co	150,000	601,292	c 6,752,464	100	400	500
County Bk & Tr Co	300,000	350,978	c 4,673,606	10	10	12
Harvard Trust Co	1,000,000	1,202,708	c19,995,013	20	68	70
Everett—						
Middlesex Co Nat Bk	500,000	736,448	9,062,134	10	------	----
Fall River—						
Fall River Nat Bank	400,000	216,555	6,847,298	100	90	----
Durfee Trust Co	427,500	494,354	8,330,797	100	205	210
Fall River Trust	300,000	111,124	c 3,184,362	100	75	----
Fitchburg—						
Safety Fund Nat Bk	500,000	848,236	7,091,854	100		
Gloucester—					No recent sales	
Cape Ann Nat Bank	150,000	252,533	2,998,390	100		
Glouc Nat Bk of Glou	120,000	158,378	1,456,003	10		
Glouces S D & Tr Co	k 350,000	130,595	c 3,697,092	20		
Haverhill—						
Haverhill Nat Bank	200,000	977,053	6,420,910	100	------	----
Merrimack Nat Bank	300,000	138,317	2,428,228	10	8	10
Holyoke—						
Holyoke Nat Bank—						
Common	200,000	114,953	8,223,750	50	42	----
Preferred	475,000			50	------	----
Park National Bank						
Common	100,000	153,349	2,663,497	100	40	----
Preferred	200,000			100	------	----
Hadley Falls Tr Co	k1,400,000	255,202	9,952,223	20	2	----
Lawrence—						
Bay StateMer Nat Bk	600,000	288,244	7,394,516	25	------	25
Lowell—						
Appleton Nat Bank	300,000	342,700	4,035,091	100	120	----
Union Old Lowell National Bank	1,000,000	536,122	11,845,174	25	24	27
Lynn—						
Central Nat Bank—						
Common	200,000	113,746	3,471,724	50	------	----
Preferred	200,000			50	------	----
Manufac'rs Nat Bk	400,000	266,441	3,301,004	100	105	----
National City Bank						
Common	200,000	79,319	3,017,787	50	------	f50
Preferred	250,000			50	------	----
Essex Trust Co	250,000	455,586	3,246,825	100	160	----
Lynn S Dep & Tr Co	100,000	611,684	c 3,683,270	100	385	----
Security Trust Co	400,000	763,805	c 9,251,695	20	40	----
New Bedford—						
First National Bank	k 725,000	286,605	8,166,292	50	12	----
Merchants Nat Bk	500,000	530,000	9,416,164	20	58	----
Safe Deposit Nat Bk	450,000	400,772	5,916,137	12½	12¼	----
Peabody—						
Warren Nat Bank	200,000	82,822	1,991,851	100	60	----
Salem—						
Merchants Nat Bank	550,000	128,961	3,394,301	50	12	----
Naumkeag Tr Co—						
Common	250,000	433,321	6,717,869	10	16	18
Preferred A	200,000			10	------	----
Preferred B	200,000			10	------	----
Springfield—						
Springfield Nat Bank						
Common	1,000,000	262,760	15,274,960	10	8	11
Preferred	1,500,000			10	------	----
Third Nat B&T Co—						
Common	1,500,000	2,341,204	30,688,922	100	350	375
Preferred	460,000			100	------	----
Springfield S D & Tr	1,000,000	1,204,959	13,097,087	25	63	----
Union Trust Co	1,000,000	1,728,913	14,410,265	25	60	----
West Springfield Tr	195,000	168,146	1,683,714	25	------	----
Taunton—						
Machinists' Nat Bk	200,000	273,215	2,104,381	100	------	----
Bristol County Tr	300,000	297,096	4,390,351	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	706,580	16,476,821	100	120	----
Preferred	700,000			100	------	----
Guaranty Bk & T Co	300,000	319,895	4,240,845	10	20	----
Worcester Co Tr Co						
Common	1,000,000	1,668,656	c35,968,621	10	23	26
Class A	2,000,000			10	13	----

MICHIGAN

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bay City—					Nominal Per	share
Bay City Bank	300,000	51,804	2,445,342	100		
Natl Bk of Bay City	400,000	176,135	5,926,323	100	No recent sales	
People's Commercial & Savings Bank	k1,000,000	348,670	9,689,870	100		

MICHIGAN

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Detroit—	$	$	$		Nominal Per	share
Com'wealth-Com'l State Bank	k4,150,000	824,103	c60,610,629	50	240	250
Detroit Bank						
Common	1,500,000	1,300,000	c133044,660	20	80	85
Preferred	3,800,000			20	------	----
Mfrs National Bank	3,000,000	3,499,787	132,257,455	50	120	130
Michigan Ind Bank	k 223,129	30,759	7,965	100	------	----
Nat Bank of Detroit—						
Common	5,000,000	11,980,372	412,171,233	10	70	71
Preferred	10,000,000			25	------	----
United Savings Bank						
Common	500,000	730,000	17,922,145	10	27	29
Preferred	1,000,000			10	------	----
Equitable Trust Co—						
Common	500,000			20	------	----
Class "A" pref	101,260	14,442	g 1,701,611	20	------	----
Class "B" pref	127,000			20	------	----
Detroit Trust Co—						
Common	1,423,260	1,791,271	g17,953,389	20	60	65
Preferred	1,360,898			20	25	30
Highland Park Trust	150,000	32,502	g 1,009,112	100	------	----
Un Guardian Tr Co	500,000	532,226	g 6,859,930	100	------	----
Flint—						
Cit Com & Savs Bk	k1,000,000	543,172	22,985,922	20	33	35
Genessee Co Savs Bk	700,000	174,998	9,210,331	20	30	----
Nat Bank of Flint						
Common	300,000	292,928	5,464,216	20	27	30
Preferred	160,000			20	------	----
Grand Rapids—						
Central Bank	250,000	92,049	c 1,267,232	20	15	18
Nat Bk of Grand Rap						
Common	500,000	331,938	9,982,477	20	15	18
Preferred	230,000			20	------	f20
Peoples Nat Bank—						
Common	400,000	296,271	8,159,388	10	17	19
Preferred	375,000			10	------	f10
Old Kent Bank—						
Common	1,000,000	1,159,873	c41,344,083	10	28	32
Preferred	2,000,000			10	100	150
Grand Rapids Tr Co	750,000	420,646	g 732,895	100	100	150
Union Bank of Mich	250,000	260,669	c 2,459,415	50	13	15
Michigan Trust Co	1,200,000	584,177	g 1,840,807	30	20	21
Saginaw—						
Saginaw State Bank	k 389,000	96,525	c 4,612,074	20	------	----
Second Nat Bank & Tr Co	1,250,000	1,535,714	c26,172,568	100	------	----

MINNESOTA

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—					Nominal Per	share.
Bank of Comm & Sav	100,000	28,866	656,000	100		
City National Bank	600,000	330,291	7,212,904	100		
First & Amer Nat Bk	1,500,000	1,404,269	29,054,443	100		
Minnesota Nat Bank of Duluth	400,000	220,045	6,465,429	100	No recent sales	
Northern Nat Bank	1,000,000	379,023	10,705,869	100		
Pioneer Nat Bank	100,000	42,914	1,061,783	100		
Western Nat Bank	k 100,000	27,173	884,780	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 100,000	141,610	1,997,406	t100	------	----
Central Nat Bank	k 150,000	29,321	1,595,695	t	------	----
Fifth No'west'n N B	t 100,000	21,350	1,563,106	t100	------	----
First Nat Bk & Tr Co	b6,000,000	7,160,397	145,110,218	b 20	------	----
Hennepin State Bank	b 100,000	32,208	1,009,538	100	------	----
Marquette Nat Bank	k 394,250	199,912	5,317,522	100	------	----
Midland NatBk & Tr	k1,000,000	362,609	17,256,686	t100	------	----
Minnehaha Nat Bk	b 100,000	39,986	1,633,457	b100	------	----
N'western Nat B & T						
Common	5,000,000	2,751,047	122,202,353	t100	tt13¾	14¾
Preferred	2,500,000			t100		
Produce State Bank	b 100,000	35,409	1,321,371	b	------	----
2d Northwest State	t 50,000	12,937	1,008,037	t	------	----
Third N'west'n N Bk	t 100,000	122,407	1,635,515	t100	------	----
4th Northwest Nat'l	k 125,000	113,786	2,857,426	t100	------	----
Rochester—						
First National Bank	p 200,000	166,039	5,112,683	p100	No recent sales	
Union Nat Bank	k 125,000	79,200	1,818,663	100		
St. Paul—						
American Nat Bank	k1,700 000	254,190	25,147,286	100	------	----
Commercial State Bk	k 150,000	182,031	4,456,966	100	------	----
Drov ExchState Bank	ok 200,000	59,218	1,953,050	100	------	----
First National Bank	p6,000,000	7,204,179	135,946,984	p100	s 16½	16⅝
First State Bank	p 100,000	a 108,083	2,044,319	100	------	----
EmpireNatBk&TrCo	tk 400,000	219,910	7,988,218	100	------	----
Stock Yards Nat Bk	k 300,000	126,029	4,758,334	t100	------	----
Midway Nat Bank—						
Common	100,000	142,837	4,867,083	t100	------	----
Preferred	175,000			t100	------	----
First Trust Co	p1,000,000	213,627	None	p100	------	----

* Sale price.
† No par.
a June 30, 1936.
b First National Group.
c Includes savings deposits.
d Convertible preferred stock entitled in liquidation to $20 a share.
f Retirement price.
g Trust balances.
i Member of Northwest Bancorporation.
k Common and preferred or capital debentures outstanding.
l Last sale.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp.
r Stock has to be offered to board of directors.
s Old stock.
t Affiliate of First National Bank of Boston.
x Ex-dividend.
s First Bank Stock Corp.

MISSISSIPPI

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share.
Jackson							
Capital National Bk—							
Common		150,000	273,962	9,378,593	30		
Preferred		180,000			40		
Depos Gu Bk & TrCo	k	640,000	187,314	9,959,057	100		
Jackson-State N Bk		300,000	304,856	8,722,775	100		
Meridian—						No recent sales	
Citizens Nat Bank	k	292,800	85,559	3,053,992	100		
First National Bank		400,000	78,513	3,246,573	100		
Mer & Farmers Bank	k	242,500	50,113	3,821,558	50		
Vicksburg—							
First Nat & Tr Co	k	650,000	135,338	5,575,099	20		
Merch NatBk&Tr Co		300,000	262,459	5,578,651	100		

MISSOURI

National Banks Dec. 31 — *State Institutions Dec. 31*

						Nominal Per	nal. share.
Kansas City—							
Baltimore Bank		100,000	50,976	1,842,729	100	110	120
City Nat Bk & Tr Co		600,000	1,413,624	22,973,453	100	350	-----
Columbia Nat Bank		500,000	107,066	6,097,869	100	67½	75
Commerce Trust Co		6,000,000	3,735,122	175,885,844	100	150	157½
Community State Bk		100,000	34,795	1,104,024	100	70	90
East Side Bk of Com		200,000	26,084	1,553,186	100	110	120
First National Bank		2,000,000	4,030,028	131,813,673	100	490	505
Inter-State Nat Bank		500,000	1,046,350	26,474,758	100	315	-----
Linwood State Bank		100,000	41,549	1,404,851	100	100	335
Merchants Bank		200,000	c 148,541	3,519,949	100	200	225
Merc Home Bk & Tr							
Common		200,000	295,711	9,061,550	100	150	-----
Capital notes		195,000					
Missouri Bk & Tr Co							
Common		80,000	49,610	1,461,495	100	120	130
Preferred		120,000			100		
Park National Bank		50,000	8,923	1,484,445	100	-----	-----
Plaza Bank of Comm		200,000	39,953	2,448,838	100	120	130
Produce Exch Bank		100,000	136,797	2,430,446	100	130	-----
Traders' Gate City Nat'l Bank	k	550,000	144,026	8,773,582	62½	70	85
Southeast State Bk		100,000	c 35,995	1,119,732	100	65	75
South Side Bank—							
Common		50,000	27,569	617,583	100	60	80
Preferred		50,000			100	-----	-----
Stock Yards Nat Bk		400,000	259,498	7,249,367	100	200	225
Union Nat Bank—							
Common		900,000	624,593	28,612,941	10	12	14
Preferred		1,192,000			15		
Westport Ave Bank		100,000	c 166,028	1,783,020	100	140	160
Union Av Bk of Com		100,000	113,714	917,567	100	195	-----
University Bank		100,000	7,232	576,483	100	70	90
St. Joseph—							
American Nat Bank		200,000	222,093	8,730,789	100		
Burnes Nat Bank		200,000	263,887	4,369,470	100		
First National Bank		500,000	410,215	8,059,509	100		
First Trust Co		100,000	135,103	3,062,733	100	No recent sales	
FirstStJosSt'h YdsBk		250,000	66,088	4,235,571	$---		
Tootle-Lacy Nat Bk		200,000	276,909	8,065,641	100		
Empire Trust Co		200,000	94,892	2,274,026	100		
Missouri Vall Tr Co	k	136,000	69,653	1,053,114	100		
St. Louis—							
Amer Exch Nat Bank							
Common		107,500	58,026	1,897,494	20	15	-----
Preferred		92,500			20	18	-----
Baden Bank	k	369,362	-------	2,471,280	100	50	-----
Boatmen's Nat Bk		2,000,000	1,899,434	52,088,155	20	46½	47½
Bremen Bk & Tr Co	k	400,000	257,135	5,528,995	100	97	-----
Cass Bk & Tr Co	k	600,000	185,164	6,176,607	100	100	120
First Nat Bank		10,200,000	7,499,950	229,906,824	17	46½	47½
Industrial Bk&TrCo		600,000	c 201,083	7,601,925	20	60	63
Jefferson Bk & T Co—							
Common		200,000	40,861	2,861,677	100	75	-----
Capital notes A		144,200			---	-------	-----
Capital notes B		100,000			---	-------	-----
Jeff-Gravois Bank		640,242	53,892	5,871,319	100	35	40
Lemay Ferry Bank—							
Common		50,000	30,101	873,603	100	-------	-----
Preferred		50,000			100	-------	a100
Manufacturers Bank & T Co		600,000	521,287	10,434,832	20	20	-----
Manchester Bank		500,000	246,990	4,987,683	100	85	-----
Mutual Bk & Tr Co		300,000	204,443	7,977,050	50	100	110
Plaza Bank (The)	n	200,000	180,810	3,799,077	20	25	-----
Sec Nat Savs&Tr Co							
Common		350,000	675,650	16,425,838	100	175	200
Preferred		200,000			100	100	-----
Southern Commerc'l & Savs Bank	k	430,000	63,541	3,259,669	100	50	75
South Side Nat Bk		400,000	150,992	3,851,699	---	20	-----
Telegraphers Nat Bk		500,000	201,818	4,579,977	100	130	-----
Tower Gr Bk & TrCo	k	800,000	568,743	14,358,252	100	165	-----
United Bk & Tr Co		1,000,000	294,348	8,715,360	100	65	-----
Chippewa Trust Co	k	340,000	42,788	2,860,154	100	20	-----
Easton-Taylor Tr Co	k	250,000	c 32,752	2,067,486	100	75	-----
Lindell Trust Co		300,000	197,473	4,600,937	100	160	-----
Merc Com B & T Co		10,000,000	4,957,667	159,451,918	100	162	164
Mercantile-Commerce Nat'l Bank		350,000	214,763	5,771,655	100	5¼	5½
Miss Val Trust Co		o6,000,000	c2,375,190	86,435,365	125	42	43½
Mound City Tr Co	k	247,559	h 30,720	2,137,446	100	50	-----
North St Louis Tr Co		300,000	232,674	3,958,806	20	25	-----
Northwest'n Tr Co	k	800,000	271,795	7,061,227	100	75	-----
WebsterGroves Tr		100,000	i 144,676	2,044,804	100	175	185
Springfield—							
Citizens' Bank		288,700	16,000	2,360,000	100	-------	-----
Union Nat Bank		600,000	316,336	10,874,756	100	-------	-----
Southern Missouri Tr		100,000	102,150	2,303,426	100	-------	-----

MONTANA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	nal. share.
Billings—							
Midland Nat Bank	g	200,000	196,241	4,579,616	g100		
Montana Nat Bank		150,000	155,829	2,738,890	100		
Sec Tr & Savs Bank	k	135,000	110,356	3,152,802	100		
Butte—						No recent sales	
First National Bank		300,000	751,895	12,167,678	100		
Miners Nat Bk		100,000	31,081	991,492	100		
Metals Bk & Tr Co	g	600,000	563,024	12,402,134	g---		
Helena—							
First Nat Bk & Tr Co	k	600,000	290,255	9,248,342	g---		
Union Bk & Tr Co—							
Common	e	100,000	80,203	7,197,844	100		
Preferred		400,000			100		

NEBRASKA

National Banks Dec. 31 — *State Institutions Dec. 31*

						Nominal Per	nal. share.
Lincoln—							
Continental NatBk—							
Common	e	200,000	187,842	9,423,195	100	-------	-----
Preferred		300,000			100	-------	a100
First National Bank		850,000	394,817	20,524,211	100	150	160
Nat Bk of Commerce		300,000	635,683	12,085,416	100	225	260
Omaha—							
First Nat Bank—							
Common		251,000	917,847	30,806,068	20	20	25
Preferred A		500,000			20	-------	a20
Preferred B		499,000			20	-------	a20
Live Stock Nat Bank		450,000	319,077	13,302,568	100	-------	-----
Omaha Nat Bank—							
Common		1,250,000	704,764	47,144,479	100	105	110
Preferred		985,000			100	-------	-----
Packers' Nat Bank:							
Common		100,000	49,864	2,667,601	100	-------	-----
Preferred		100,000			100	-------	-----
South Omaha Sav Bk		50,000	49,995	941,115	25	-------	-----
Stock Yards Nat Bk							
Common	e	250,000	96,120	7,385,538	100	-------	-----
Preferred		450,000			100	-------	-----
U S Nat Bank	e	1,100,000	777,428	25,499,670	100	-------	-----

NEVADA

National Banks Dec. 31

						Nominal Per	nal. share.
Reno—							
First Nat Bk in Reno	d	500,000	691,459	22,610,652	100	-------	-----

NEW HAMPSHIRE

National Banks Dec. 31 — *State Institutions Dec. 31*

						Nominal Per	nal. shares.
Manchester—							
Amoskeag Nat Bank		200,000	864,838	5,829,268	100		
Manchester Nat Bk		150,000	508,345	2,886,992	100		
Merchants Nat Bank		200,000	228,812	3,429,395	100		
Nashua—						No recent sales	
Indian Head Nat Bk	k	200,000	406,643	5,731,560	100		
Nashua Trust Co	k	400,000	510,651	5,844,175	100		
SecondNat of Nashua	k	600,000	443,823	6,206,648	100		
Portsmouth—							
First National Bank—							
Common		250,000	89,199	3,273,010	100		
Preferred		150,000			100		
New Hamp Nat Bk		200,000	39,906	1,520,880	100		

NEW JERSEY

National Banks Dec. 31 — *State Institutions Dec. 31*

						Nominal Per	nal. share
Atlantic City—							
Boardwalk Nat Bank		400,000	667,457	5,728,128	100	60	-----
Bankers Trust Co—							
Common		120,000	98,969	1,604,057	100	-------	-----
Preferred		343,783			10	-------	-----
Guarantee Trust Co—							
Common		500,000	f3873,124	4,514,886	10	-------	-----
Preferred		2,350,401			10	5½	7
Equitable Trust Co—							
Common		225,000	f 308,520	1,553,930	100	-------	-----
Preferred		1,184,518			10	-------	3½
Asbury Park—							
AsburyPkNatBk&Tr	k	600,000	204,751	5,744,943	100	55	65
Asbury Park & Ocean Grove Bank		300,000	195,000	2,275,242	10	9½	10
Seacoast Trust Co		100,000	91,503	914,718	5	4	5
Bayonne—							
Broadway Nat Bk	k	128,485	-------	1,411,848	100	-------	-----
Bayonne Trust Co		400,000	418,262	10,364,304	100	75	-----
Bridgeton—							
Bridgeton Nat Bank	k	250,000	109,001	1,849,140	100	40	45
Cumberland Nat Bk	k	575,000	225,764	5,226,132	100	105	110
Farm & Mer Nat Bk	k	250,000	136,557	1,716,511	20	-------	i13¾

* Sale price. *a* Retirement price.

c June 30, 1936.

d Owned by the Transamerica Corp., San Francisco, Calif.

e Member of Northwest Bancorporation.

f Includes reserves.

g Member First Bank Stock Corp.

h Reserves.

i June 29 1935.

k Preferred stock and common stock or capital debentures outstanding.

l Last sale.

n Stockholders of the Plaza Bank of St. Louis, Mo., voted to retire the final $50,000 of preferred stock held by the RFC and increase common capital from $150,000 to $200,000, par $20 a share by a stock dividend of 33 1-3% to present holders of common stock provided from undivided profits. Ratification of plan was approved by stockholders on Jan. 11, 1937 and stock dividend issued on Jan. 29, 1937.

o Stockholders of the Mississippi Valley Trust Co. of St. Louis, Mo., were to vote Jan. 11, 1937 on proposal to split capital shares four-for-one thereby reducing the par value of the shares from $100 to $25 and increasing its shares outstanding from 60,000 to 240,000.

s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.

t Preferred stock retired.

NEW JERSEY

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Camden—	$	$	$		Nominal Per	share.
FirstCamNatB&TCo	d2,216,170	705,161	27,881,868	12½	13	15
Camden S D & Tr Co	d3,287,500	396,190	25,320,445	25	11½	13
Merchantville Nat'l Bank & Trust Co.	d 225,000	103,319	1,248,820	10	4	6
West Jersey Trust Co	d1,448,000	523,226	8,965,782	10	5	6½
East Orange—						
Ampere Bank & TrCo	200,000	115,690	2,494,024	100	------	50
Say Inv & Trust Co:						
Common	303,835			5	1½	2¼
Preferred A	1,500,000	467,430	19,422,210	6¼	------	r 6¼
Preferred B	1,370,825			25	5¾	-----
Elizabeth—						
Elisabethport BkgCo	d 400,000	227,883	6,362,354	20	15	-----
Nat'l State Bank—	d1,310,000	186,048	16,177,237	25	20	25
Central Home Tr Co	d 679,000	41,154	3,754,116	50	15	-----
Elizabeth Trust Co	d1,022,250	170,872	3,911,214	10	------	-----
Union County Tr Co	d1,200,000	g1,492,162	11,609,290	10	7	-----
Hoboken—						
Columbia Trust Co	d 100,000	81,731	1,523,333	20	10	-----
Seaboard Trust Co	500,000	328,057	1,753,512	10	5	7
Jersey City—						
First National Bank	2,225,000	1,101,112	55,449,533	100	110	120
Franklin Nat Bank	d 400,000	75,960	3,479,105	37½	9	-----
Hudson Co Nat Bk—						
Common	1,250,000	312,925	32,101,479	25	11	13
Preferred	1,500,000			30	------	r30
Bergen Trust Co	100,000	122,195	962,265	100	42	-----
Commercial Tr N J	3,400,000	4,589,758	71,382,143	25	62	65
N J Title Guar & Tr	d3,017,500	879,802	24,772,148	25	8	10
North Bergen Tr Co	150,000	34,953	1,177,977	100	------	-----
Trust Co of N J—						
Common	1,140,000	3,577,365	54,432,263	5	5½	6¼
Preferred A	2,500,000			1¼	------	r 5
West Bergen Tr Co	d 400,000	29,515	2,834,611	25	4½	6½
Long Branch—						
Long Branch Bkg Co	230,000	50,955	2,673,641	50	------	100
Morristown—						
First National Bank	250,000	431,313	6,045,449	25	------	l50
National Iron Bank	d 632,904	299,360	7,224,386	10	------	-----
American Trust Co	d 200,000	68,225	1,600,834	50	------	-----
Morristown Trust Co	600,000	811,783	10,230,235	15	26	40
Mt. Holly—						
Union Nat Bk&TrCo	200,000	434,093	3,282,872	50	125	150
Farmers' Trust Co	100,000	143,764	1,743,165	50	------	80
Newark—						
Bank of commerce of Newark	150,000	96,111	1,461,970	100	100	-----
Lincoln Nat Bank	600,000	435,563	8,905,218	25	34	-----
Franklin Wash Tr Co	d 884,000	76,859	6,203,496	8	6¼	7½
Mt Prospect Nat Bk	d 144,130	------	1,255,047	45	13	17
Nat Newark & Essex Banking Co	3,000,000	1,317,532	44,767,361	100	120	130
National State Bank	500,000	1,633,680	22,304,876	100	550	-----
Clinton Trust Co	d 526,979	556,210	2,543,232	25	------	r50
Columbus Trust Co	400,000	53,323	2,283,483	25	9	12
Federal Trust Co	1,622,500	1,301,228	34,800,086	10	23	24
Fidelity Un Tr Co—	d9,000,000	6,438,768	148,086,054	10	49½	51
Merch & Newark Tr	2,500,000	1,816,623	22,043,078	25	49	51
Union National Bk	d 387,500	96,097	3,041,399	50	------	-----
United States Tr Co	600,000	580,456	5,873,854	25	29	32
West Side Trust Co	1,075,000	404,888	9,766,277	25	b 27	-----
New Brunswick						
Nat'l Bank of N J	d1,295,108	------	10,874,481	25		
Peoples Nat Bk—						
Common	200,000	403,127	6,233,598	100	No recent sales	
Preferred	50,000			100		
New BrunswTrCo—						
Common	300,000	69,914	1,792,251	10		
Preferred	471,426			10	------	r30
North & West Hudson—						
1stNat Bk of Un City	d 339:148	u54,819	4,912,414	100	------	30
Nat Bk of W N Y—						
Common	100,000	27,131	1,289,044	50	45	-----
Preferred	47,300			50	------	-----
Hamilton Nat Bank of Weehawken	247,500	21,305	1,329,143	10	9	-----
Liberty National Bk Guttenberg	100,000	53,570	1,027,494	20	------	-----
Merchants TrUnCity	c 700,000	e333,480	5,451,386	20	3	5
Comw'lth Tr Un City	d 600,000	138,606	5,458,818	7½	7	9
Gutt'b'g Bk & Tr Co	100,000	102,917	3,003,627	10	250	-----
Weehawken Tr Co	400,000	365,000	7,588,965	10	10½	12½
Huds Tr Co Un City	1,000,000	1,676,697	27,872,145	25	42	46
Woodcliff Trust Co	145,000	14,104	1,182,376	100	------	-----
Passaic—						
Passaic N Bk&Tr Co	d2,500,000	1,312,308	28,868,380	25		
People's Bk & Tr Co	1,000,000	257,737	5,179,531	25		
Plainfield—						
First National Bk	d 449,591	------	4,442,966	2	No recent sales	
Plainfield Nat Bank	175,000	127,014	1,232,263	25		
Mid-City Trust Co	d 100,000	g53,935	1,288,520	100		
Plainfield Trust Co	d1,150,000	657,863	17,641,804	100		
State Trust Co	d 257,500	120,953	4,073,172	100		
Paterson—						
First National Bk—						
Common	680,000	483,270	13,826,297	100	100	105
Preferred	675,000			60	------	-----
Haledon Nat Bank	d 110,000	s46,649	908,745	100	------	100
Nat Un Bk in Pat'son	d200,000	53,854	1,572,592	20	20	-----
Paterson Nat Bank—						
Common	600,000	758,494	13,078,249	50	45	-----
Preferred	800,000			20	------	-----
Second Nat Bank—						
Common	1,500,000	840,270	18,558,611	50	65	-----
Preferred	250,000			50	------	-----
Paterson Sav Inst	1,000,000	2,116,306	29,739,091	25	100	102½
Prospect Pk Nat Bk						
Common	100,000	174,545	3,390,814	50	100	125
Preferred	60,000			50	------	-----
Citizens Trust Co—						
Common	600,000	277,211	9,510,051	25	24	-----
Preferred	600,000			12½	------	r12½
Hamilton Trust Co—	d1,325,000		4,517,298	10	c 6	7
U S Trust Co—		413,234				
Common	600,000	364,082	12,936,183	100	85	95
Preferred	750,000			50	------	-----

NEW JERSEY

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton—	$	$	$		Nominal Per	share.
Broad St Nat Bank	d1,000,000	595,064	15,631,406	100	245	255
First-Mech Nat Bk	d3,200,000	1,817,610	48,929,371	10	9	11
H'nover CapitalTrCo	300,000	o 191,611	2,263,965	50	------	-----
Prospect Natl Bank	200,000	44,304	916,009	100	12	18
Security Nat Bank	200,000	66,329	1,140,056	100	------	-----
Trenton Banking Co	1,000,000	875,448	33,081,762	50	95	100
Trenton Trust Co	d1,880,000	539,424	24,046,366	50	5	7
Woodbury—						
Farm & Mechanics' National Bank	100,000	528,501	2,729,087	10	------	-----
First Nat Bk & Tr Co	200,000	453,412	2,770,763	50	65	75
Woodbury Trust Co	100,000	398,014	1,630,456	10	------	-----

NEW YORK

National Banks Dec. 31 — *State Institutions Dec. 31*

Albany—					Nominal Per	share
Mech & Farmers Bk	v 250,000	1,361,853	3,736,939	100	550	600
Nat Com Bk & Tr Co	1,500,000	5,139,798	58,702,821	100	440	450
State Bank of Albany	d2,999,900	k2,319,632	64,411,873	100	240	250
First Trust Co	d3,000,000	292,458	22,754,914	50	50	60
Auburn—						
Nat Bank of Auburn	400,000	303,371	6,764,337	100		
Auburn Trust Co	d 750,000	104,842	6,029,641	100		
Binghamton—						
City National Bank	400,000	606,922	9,272,454	100	------	200
First National Bank:	600,000	429,809	10,545,979	100	No recent sales	
Marine Midl'd Tr Co	1500,000	491,898	7,717,335	50		
Brooklyn—*State Bank & Trust Co. returns date Dec. 31 1936.*						
	Nat. banks	*Dec.31'36*				
Bensonhurst Nat Bk	d 200,000	123,300	2,581,300	50	80	100
Citizens Bk of Bklyn	d 200,000	156,258	2,519,971	100	------	-----
Flatbush Nat Bank	225,000	68,931	2,755,235	100	37	42
Fort Greene Nat Bk	310,100	------	3,243,000	70	------	-----
Kingsboro Nat Bank	500,000	236,200	2,731,800	100	65	-----
Lafayette Nat Bank	d1,000,000	177,900	6,604,800	100	------	-----
People's Nat Bank	d 550,000	273,300	5,672,700	50	76	-----
Brooklyn Trust Co:	8,200,000	5,544,576	124,458,494	100	151	156
Kings Co Trust Co	500,000	6,129,894	45,201,230	100	1740	-----
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	3,216,345	53,253,437	10	28½	30
Debentures	2,900,000					
Lincoln-E Side N Bk	d 200,000	48,828	2,362,531	10	14½	16½
Mfrs & Trad Tr Co.	5,000,000	8,124,129	97,255,113	10	40¾	42
Marine Trust Co:	p					
Common	48,000,000	8,599,689	167,683,061	32	† 13	13¼
Capital notes	2,000,000					
Elmira—						
Chemung Can Tr Co	800,000	1,552,565	11,392,943	20	------	100
First Nat Bk & Tr Co	1,237,500	732,271	13,554,868	25	------	90
Ithaca—						
First National Bank	d 750,000	118,280	4,810,283	100	------	-----
Tompkins Co Tr Co	d1,140,000	a 393,960	9,196,326	25	70	-----
Jamestown—						
Bank of Jamestown:						
Common	500,000	311,796	13,115,774	10	9	10
Debentures "A"	1,000,000					
Debentures "B"	300,000					
The First Nat Bank	200,000	561,000	7,715,000	100	300	375
Nat Chautauq Co Bk	500,000	166,392	3,933,250	20	12	-----
Union Trust Co	400,000	456,564	4,898,162	50	------	-----
Kingston—						
First N Bk of Rondout	200,000	453,632	871,616	100		
Nat'l Ulster County Bank of Kingston	250,000	111,920	1,835,768	10	No recent sales	
Rondout Nat Bank	150,000	95,268	1,232,398	100		
State of N Y Nat Bk	150,000	422,944	4,028,445	100		
Kingston Trust Co	d 750,000	376,648	6,647,937	100		
New York City— *are of Feb. 27 for National and of banks and trust found in our "Rai*	*Deposits N* 1937 *Sur* *Dec. 31 19* *companies* *lway" Secti*	*ew York Ci* *plus and p* 36 *for Stat* *in New Yo* *on, pages 1*	*ty banks are* *profits are o* *e banks. f* *rk City and* 88, 189, 190	*repo* *date* *dim* *Broo* .191	*rted nat* *Dec.31* *dend r* *klyn m* .192.	*and* 1936 *ecord* *ay be*
Amalg Bank of N Y	650,000	12,300	n7,066,700	100	------	-----
Bk of the Manhat Co	20,000,000	25,431,700	460,403,000	10	38	40
Bank of Yorktown	1,000,000	669,101	n7,739,057	66⅔	65	70
Chase Nat Bank:	160,270,000	126,734,247	2,105,260,000	13.55	60	62
Comm'l Nat Bk & Tr	7,000,000	8,034,129	80,341,000	100	227	233
Dunbar Nat Bank	500,000	374,000	n 2,811,600	25	------	-----
Fifth Ave Bank	500,000	3,655,500	52,267,000	100	1000	1145
First National Bank	10,000,000	106,960,385	543,574,000	100	2555	2595
Grace Nat Bk of N Y	1,500,000	1,919,204	n31,326,227	100	------	-----
Merchants Bk of N Y	t 400,000	181,700	n5,375,000	100	100	115
Nat Bronx Bank	d 905,000	119,000	n8,527,900	50	50	-----

* Sale price. †Marine Midland Corp.

a The New York State Banking Department on Jan. 25, 1937 approved the plan of the Tompkins County Trust Co. of Ithaca, N. Y. to increase its capital stock from $260,000 of $10 per a share to $650,000 of $25 par a sh.

b Includes security stock.

c Preference stock.

d Common and preferred stock capital debentures outstanding.

e Represents capital, surplus and undivided profits.

f Preferred stock retirement fund.

g Includes reserves.

h Affiliated with the Trust Co. of New Jersey, Jersey City.

i Controlled by Marine Midland Corp.

k The New York State National Bank of Albany, N. Y. was placed in voluntary liquidation on Feb. 1, 1937 and was succeeded by the State Bank of Albany; capital remains without change.

l Last sale.

n Dec. 31, 1936.

o June 29 1935.

p The Marine Midland Corp. of Buffalo, N. Y. announced on Feb. 25, 1937 a plan to acquire the First National Bank & Trust Co. of Elmira, the Citizens' National Bank of Waverley, the First National Bank of Horseheads, and the Watkins State Bank of Watkins Glen, N. Y.

r Preferred stock retirement price.

s June 30, 1936.

t Merchants Bank of New York, N. Y., with the consent of the State Banking Department, changed its name to "The Merchants Bank of New York," effective Jan. 28, 1937.

u Reserves.

v Mechanics & Farmers Bank of Albany, N. Y., succeeded by the State Bank of Albany, N. Y., effective Feb. 1, 1937.

National Banks Dec. 31 — NEW YORK — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (Concl.)	$	$	$		Nominal Per	share.
National City Bank	77,500,000	55,962,953	1,619,575,000	12½	57	59
NatSafetyBk&TrCo	e1,014,300	500,000	o15,401,700	12½	20½	22½
Penn Exchange Bank	330,000	215,500	o 3,780,000	10	15½	17½
Public Nat Bk&TrCo	b7,000,000	9,007,561	123,957,000	17½	54½	56½
Schroder Bkg Corp.	5,000,000	2,002,202	o20,157,963	----	----	----
Sterling Nat B & T	1,500,000	1,521,962	o27,822,336	25	42½	44½
Trade Bank of N Y	206 300	216,000	o 6,658,100	12½	30	37
Trust co. returns a	*ate* Dec.	31, 1936.				
Bk of Athens Tr Co	500,000	100,000	3,587,889	100	----	----
Banca Com It Tr Co	2,000,000	894,235	12,520,116	100	105	115
Banco di Nap Tr Co	1,000,000	609,500	18,746,800	100	----	----
Bank of Sicily Tr Co	1,800,000	d 526,300	10,016,100	20	10	12
Bank of N Y & Tr Co	6,000,000	12,993,049	182,124,134	100	520	530
Bankers Trust Co	25,000,000	73,937,771	953,621,161	10	79	81
Bronx County Tr Co	e2,642,500	257,500	19,451,961	7	14¼	15¼
Cent Han Bk&Tr Co	21,000,000	66,798,133	879,465,253	20	144	147
Chemical Bk & Tr Co	20,000,000	53,382,800	590,001,019	10	76½	78½
City Bank Farmers' Trust Co	10,000,000	13,435,194	106,445,371	20	----	----
Clinton Trust Co	e 800,000	482,025	7,294,489	50	100	105
Colonial Trust Co	1,000,000	592,683	7,358,445	25	18½	20½
Continental Bk&Tr	4,000,000	5,469,141	80,138,030	10	19¾	21¼
Corn Ex Bk & Tr Co	15,000,000	17,438,037	327,058,765	20	71¾	72¾
Corporation Trust Co	500,000	313,971	57,199	100	----	----
Empire Trust Co—						
Common	3,000,000	3,812,718	82,466,216	10	36	37
Capital notes	1,000,000					
Equitable Trust Co	7,000,000	8,425,200	41,266,800	25	----	----
Federation Bk&Tr Co	825,000	991,321	11,410,262	10	----	----
Fulton Trust Co	2,000,000	2,903,331	24,026,457	100	265	275
Fiduciary Trust Co	1,000,000	1,073,500	13,537,500	100	----	----
Guaranty Trust Co	90,000,000	179856,562	1744810011	100	377	382
Hellenic Bk & Tr Co	1,000,000	237,720	3,130,758	100	----	----
Irving Trust Co	50,000,000	60,651,760	595,667,134	10	18½	19½
J Henry Schroder Tr	c1,000,000	1,195,576	16,359,945	100	----	----
Lawyers Tr Co	2,000,000	2,093,336	41,245,983	25	53	56
Mfrs Trust Co:						
Common	32,935,000	41,778,572	631,405,868	20	66	68
Convertible pref. *a*	10,000,000			20	55	57
Marine Midl Tr Co †	5,000,000	8,768,725	109,217,431	20	12⅛	13¼
New York Trust Co	12,500,000	27,771,550	374,559,933	25	152	155
Pan American Tr Co	600,000	151,200	2,368,700	----	----	----
Savings Banks Tr Co	2,500,000	4,243,700	102,077,200	200	----	----
Title Guar & Tr Co—						
Common	10,000,000	2,738,601	20,089,659	20	17¼	18¼
Debenture notes	8,913,105					
Trust Co of Nor Am	500,000	217,500	6,127,800	100	----	----
Underwriters Tr Co	1,000,000	834,086	11,383,366	100	98	108
U S Trust Co of N Y	2,000,000	28,510,824	77,606,506	100	2100	2150
Jamaica, L. I.—						
Jamaica Nat Bank	346,800	----	2,728,500	50	----	----
Rochester—						
Lincoln-Allia Bk&Tr						
Common	2,800,000	1,770,173	73,204,596	20	47	48½
4% Conv. Preferred	2,500,000			50	52½	54½
Central Trust Co—						
Common	600,000	260,786	16,508,366	20	27	29
Capital notes	1,200,000					
Genesee Vall Tr Co	e2,550,000	539,247	15,948,852	25	35	36½
Roch Trust & S D Co	1,000,000	3,060,000	37,405,927	20	120	125
Security Trust Co—						
Common	300,000	2,039,538	32,681,376	100	1550	1800
Capital notes	200,000				----	----
Union Trust Co:						
Common	3,000,000	1,231,921	47,029,212	130	----	----
Capital notes	1,000,000					
Schenectady—						
Mohawk Nat Bank—						
Common	200,000	207,037	6,374,026	10	----	----
Preferred	267,810			10	----	g10
Union National Bank	400,000	438,947	9,104,461	100	----	----
Citizens Trust Co—	300,000	497,530	7,261,286	100	----	----
Schenectady Tr Co	750,000	1,279,160	16,221,474	100	165	----
Syracuse—						
Lincoln Nat B & TCo						
Common	1,200,000	803,479	20,975,138	20	46	47½
Merch Nat B & T Co						
Common	750,000	266,930	8,527,397	20	20	21
Preferred	200,000			20	----	g20
First Trust & Dep Co						
Common	1,620,000	762,947	53,015,167	6	13	13¾
Capital notes	7,200,000					
Syracuse Trust Co						
Common	1,000,000	973,885	31,159,514	10	25	36½
Capital notes	1,400,000					
Troy—						
Manufactur Nat Bk	e1,500,000	1,419,674	24,046,696	25	----	----
National City Bank	600,000	565,984	9,948,240	25	20	----
Union Nat Bank	e 600,000	112,200	6,597,700	16⅔	15	20
Troy Trust Co	e450,000	38,127	3,884,856	50	20	30
Utica—						
First Citizens Bk & T	1,000,000	626,484	35,679,755	2½	3¼	4
Debentures	6,000,000					
Oneida Nat Bk & Tr						
Common	600,000	440,706	9,971,130	20	----	----
Preferred	200,000			25	----	----
Watertown—						
Jefferson Co Nat Bk	500,000	159,035	5,977,797	20		
Watertown Nat Bk—						
Common	210,000	100,884	4,030,566	35	No recent sales	
Preferred	139,000			40		
Northern N Y Tr Co						
Common	500,000	263,857	10,613,680	25	----	----
Capital notes	320,000					
Westchester Co—						
Mt. Vernon—1st N	e1,000,000	371,472	13,190,064	100	150	200
Mt Vernon Tr Co	e3,000,000	720,260	6,692,159	g 10	3⅝	4⅜
New Rochelle—						
Central Nat Bank	301,721	24,029	2,362,696	20	1	3
First Nat Bank	300,000	232,360	4,512,750	20	27	31
Huguenot Tr Co	e 950,000	151,200	1,411,201	100	----	----
New Rochelle Tr	e1,650,000	432,824	15,101,041	20	44	48
Westchester Co. (Concl.)—						
Ossining—1st Nat Bk & Trust Co	200,000	211,112	1,659,686	100	----	----
Ossining Trust Co	e 400,000	134,111	2,484,086	100	----	----
Peekskill—						
Peekskill N B&TCo						
Common	170,000	s 29,685	2,022,951	50	----	----
Preferred	30,000			50	----	----
Westches Co Nat						
Common	100,000	385,000	4,096,722	50	----	----
Preferred	e 500,000			10	----	----
Pleasantville—						
Mt Pleas Bk&TrCo	e 300,000	56,990	2,764,538	12½	----	----
Port Chester—1st N						
Bk & Tr Co	e 550,000	96,083	5,555,293	10	12	17
Mutual Trust Co	e 345,000	s 45,594	3,251,287	10	11	14
Rye—Rye Nat Bk	e 625,000	21,823	3,362,372	20	4	8
Rye Trust Co	e 196,000	50,085	1,589,666	50	----	----
Tarrytown N B&TrCo	200,000	104,380	1,950,907	100	55	70
White Plains—						
Citizens Bank	e 800,000	184,199	7,582,120	100	43	50
Peoples N B & T Co:						
Common	200,000	119,534	4,271,177	25	32	37
Preferred	175,000			25	----	----
County Trust Co	580,000	1,252,970	13,201,403	20	52	58
Yonkers—First Nati Bank in Yonkers	300,000	500,034	6,544,999	10	36	41
Yonkers Nat Bank & Trust Co—						
Common	400,000	s 48,315	8,834,826	20	1	----
Preferred	400,000			20	10	14

National Banks Dec. 31 — NORTH CAROLINA — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Asheville—					Nominal Per	share
First Nat Bk & Tr	e 300,000	80,797	3,112,924	20	25	30
Charlotte—						
Charlotte Nat Bank	e 475,000	334,802	4,886,589	50	55	60
Commercial Nat Bk	500,000	425,062	11,247,667	100	160	----
Union Nat Bank	300,000	481,788	6,637,289	100	175	----
American Trust Co	1,200,000	1,703,865	59,688,873	100	280	----
Durham—						
Citizens' Nat Bank	e 150,000	45,093	1,231,132	100	50	65
Fidelity Bank	e 500,000	1,029,316	13,488,346	25	72	75
Depositors Nat'l Bk	200,000	136,572	1,909,779	20	10	15
Home Savings Bank	100,000	96,536	1,988,651	25	40	45
Mech & Farmers Bk	e 214,000	57,800	1,170,000	25	11	----
Greensboro—						
Guilford Nat Bank—						
Common	150,000	106,044	3,721,479	10		
Preferred	50,000			10		
Security Nat Bank—						
Common	700,000	320,528	11,468,938	10		
Preferred	100,000			10		
Raleigh—					No recent sales	
First Citizens Bk&Tr	e 767,650	578,131	17,346,157	25		
Raleigh Industrial Bk	100,000	Began bus. Jan. 28, 1937		100	----	----
Wilmington						
People's Sav Bk & Tr	e 200,000	101,028	2,660,050	25		
Wilm Sav & Tr Co	300,000	589,685	8,024,426	10		
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	878,617	17,249,581	100	250	275
Preferred	400,000			160	----	g160
Nat Bk of Wilson	100,000	137,106	2,514,842	25	----	----
Winston-Salem—						
First National Bank—						
Common	100,000	77,818	2,295,213	10	----	----
Preferred	100,000			10	----	----
Wachovia Bk & Tr	e4,000,000	2,122,930	80,119,681	100	115	----

National Banks Dec. 31 — NORTH DAKOTA

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fargo—					Nominal Per	share.
Dakota Nat Bank	e201,000	142,258	2,737,303	100		
Fargo National Bk	50,000	117,403	1,738,102	100		
First Nat Bk & Tr Co					No recent sales	
Common	e 500,000	124,936	6,191,214	100		
Merch Nat Bk&TrCo	n 150,000	219,972	3,288,174	n 25		
Ner & Dakota Tr Co	e 250,000	61,491	-------	100		

National Banks Dec. 31 — OHIO — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Akron—					Nominal Per	share
Dime Savings Bk Co						
Common	200,000	101,786	15,317,295	100		
Capital notes	500,000					
First-Central Tr. Co.	1,241,645	601,122	21,918,164	----	No recent sales	
Goodyear State Bk	100,000	69,745	4,013,416	100		
Firestone Pk Tr&S B						
Common	200,000	516,511	15,258,361	100		
Capital debentures	700,000			---		
Canton—						
First National Bank	e1,000,000	1,140,423	20,183,033	100	-------	l400
Geo. D. Harter Bank	e1,300,000	496,425	10,979,917	100	-------	----
Cincinnati—						
Atlas Nat Bank	400,000	1,150,005	10,123,172	100	240	----
Cinn Bk & Tr Co	e 200,000	158,995	3,089,098	100	105	110
Columbia Bk & S Co	e 200,000	139,039	1,702,740	10	10	11

† Marine Midland Corp

a The Manufacturers Trust Co., New York, N. Y., will redeem on March 31, 1937, approximately 7,000 shares of its $20 par, preferred stock at $53 a share and accrued dividends, through a sinking fund of $375,000, established for the purpose. The action is being taken in accordance with the provisions of the certificate of increase of capital stock, approved June 9, 1936.

b As of Feb. 6, 1937, the Public National Bank & Trust Co., of New York, increased the capital and surplus items to $7,000,000 each. The above proposals were subject to the approval of the Comptroller of the Currency and the stockholders.

c The corporate title of J. Henry Schroder Trust Co., New York, N. Y., was changed to the Schroder Trust Co., effective Feb. 15, 1937.

d Sept. 30, 1936.

e Common and preferred stock or debentures outstanding.

g Retirement price.

l Controlled by Marine Midland Corp.

k First report. *l* Last sale. *n* Member First Bank Stock Corp.

o Dec. 31, 1936.

s June 30, 1936.

OHIO

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share.	
Cincinnati (Con.)	—	$	$	$		
First National Bank	6,000,000	4,678,696	77,033,387	100	172	178
Norwood-Hyde Park Bk & Tr Co	*d* 700,000	173,265	5,594,353	100	115	-----
Lincoln Nat Bank	500,000	1,088,171	9,907,228	100	-----	-----
Northside Bk & Tr Co	*d* 250,000	125,739	2,618,417	50	-----	-----
People's Bk & Sv Co	*d* 675,000	218,361	3,245,414	100	-----	-----
Prov S Bk & Tr Co	1,800,000	3,062,023	49,328,288	10	35½	37½
Second Nat Bank	1,000,000	729,936	15,448,294	100	153	158
So Ohio S Bk & Tr Co	500,000	507,267	6,668,312	100	125	-----
Western Bk & Tr Co	*d*2,250,000	303,577	11,714,764	10	10	10¼
Central Trust Co—						
Common	4,000,000	1,697,298	70,635,436	100	*y*121	125
Capital notes	1,500,000			---	-----	-----
Fifth-Third-Union Trust Co—						
Common	5,000,000	2,650,000	100,517,238	100	148	152
Capital debentures	3,000,000			---	-----	-----
Cleveland—						
Amer Sav Bank	100,000	180,867	4,331,489	100	200	-----
Central Nat Bk—						
Common	5,000,000	1,610,864	150,794,635	20	20	21½
Preferred	8,000,000			16	-----	*a*24
Clev Sav & Loan Co	250,000	554,252	1,988,811	100	-----	-----
Lorain Street Bank	*d* 500,000	177,681	4,026,971	60	-----	-----
National City Bank	7,500,000	3,881,012	142,839,184	20	36¾	38¾
North Amer Bk Co	*d* 200,000	60,028	508,528	100	-----	-----
Cleveland Trust Co						
Common	13,800,000	3,191,535	344,016,955	100	168	173
Capital notes	15,000,000					
Union Sav & L Co	900,000	360,561	2,661,156	100	-----	-----
Columbus—						
Brunson Bk & Tr Co	250,000	*e* 54,457	2,214,052	100		
City Nat Bk & Tr Co	*d*2,000,000	1,281,466	28,200,256	10		
Columbus Saving Bk	*d* 100,000	67,246	1,380,272	100		
Fifth Ave Sav Bk Co	*c* 200,000	100,756	2,502,803	*c*---	No recent sales	
Huntington Nat Bk	*d*3,500,000	2,102,813	60,365,488	100		
Market Exch Bk Co	*d* 200,000	277,369	3,953,354	100		
Northern Sav Bk	*d* 200,000	47,934	1,294,826	100		
Ohio National Bk	*c*4,000,000	2,796,499	68,623,518	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	79,403	6,827,070	100	-----	-----
Preferred	300,000			---		
Third N B & Tr Co	850,000	406,210	13,982,844	25	-----	45
Winters N B & Tr Co—						
Common	1,100,000	394,481	33,392,245	100	100	-----
Preferred	900,000			60		
Toledo—						
Commerce Guard Bk						
Common	500,000	641,120	15,492,724	25	34	-----
Capital debentures	500,000			---		
Nat Bank of Toledo:						
Common	200,000	161,540	4,185,641	100	-----	-----
Preferred	185,000			125	-----	-----
Spitzer-R T & S Bk	*d* 600,000	206,839	2,360,197	50	-----	-----
Ohio Citizens Tr Co	*d* 550,000	431,070	12,266,138	15	35	37
Toledo Trust Co	5,000,000	2,506,390	92,525,890	50	52	57
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	469,632	13,094,412	50	42	45
Capital notes	2,500,000			---		
Mahoning Nat Bank	*d*1,500,000	341,893	9,995,626	100	75	80
Mahoning Sav & Tr	*d* 350,000	64,551	3,860,105	---		
Union Nat Bank	1,250,000	1,756,082	20,752,799	100	140	160
City Tr & Sav Bk—						
Common	750,000	163,212	20,752,799	25	24	27
Capital notes	1,250,000		7,009,079			

OKLAHOMA

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share.	
Guthrie—						
First National Bank	100,000	101,459	2,275,512	100		
First State Bank	75,000	61,483	1,449,172	100		
McAlester—						
Nat Bk of McAlester	100,000	172,000	2,850,000	25		
First Nat Bk of McA	100,000	*e* 212,151	2,217,732	100	No recent sales	
Muskogee—						
Citizens National Bk	100,000	143,368	2,532,914	100		
Commercial Nat Bk	300,000	366,875	3,901,216	100		
First Nat Bk & Tr Co	400,000	324,174	5,257,632	100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	187,689	5,839,145	100	150	185
First Nat Bk & Tr Co						
Common	4,100,000	2,771,009	56,475,851	10	37	41
Preferred	900,000			10	-----	-----
Fidelity Nat Bank	*d* 450,000	189,946	7,440,322	100	50	75
Liberty Nat Bank	*d*1,200,000	584,489	20,268,915	100	155	175
Oklahoma Nat Bank	100,000	33,159	1,398,380	100	100	125
Tradesmen's Nat Bk	500,000	229,243	15,493,907	100	125	160
Stock Yards Bank	40,000	17,254	1,013,574	100	100	125
Tulsa—						
First Nat Bk & Tr Co	*d*2,500,000	1,119,735	47,705,677	20	25	26¼
Fourth Nat Bank—						
Common	100,000	206,700	4,965,289	20	8	-----
Preferred	190,000			20	-----	*l*20
Nat Bk of Com'erce	*d* 350,000	62,479	4,832,679	20	35	45
Nat Bank of Tulsa—						
Common	2,000,000	2,316,922	56,870,481	10	30	-----
Preferred	3,000,000			20	-----	-----
West Tulsa State Bk	25,000	8,090	320,710	100	110	-----

OREGON

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share	
Eugene—						
First National Bank	200,000	265,788	6,480,483	100	-----	-----
Portland—						
First National Bank	2,500,000	3,271,410	87,366,618	100	182	188
Portland Tr & Sav Bk	300,000	418,555	4,002,492	100	104	108
United States Nat'l Bank	*b*4,500,000	3,950,265	113,912,986	20	42	46

PENNSYLVANIA

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share.	
Allentown—	$	$	$			
Allentown Nat Bank	1,000,000	1,539,816	13,586,548	100	150	165
Merchants Nat'l Bk	1,000,000	2,260,147	8,956,160	25	40	45
Second Nat Bank	450,000	1,161,928	5,933,457	10	27	30
Lehigh Vall Trust Co	500,000	869,436	7,196,754	100	115	130
Altoona—						
First Nat Bank—						
Common	150,000	303,627	6,686,362	100	125	150
Preferred	305,000			100	-----	-----
Altoona Trust Co—						
Common	250,000	385,158	4,294,435	10	16	18
Preferred	300,000			10	-----	-----
Central Trust Co	249,300	266,945	2,763,889	100	125	150
Erie—						
Bank of Erie	200,000	108,687	911,325	10	-----	-----
First National Bank	*d*1,260,000	386,610	14,077,674	100	-----	***125
Lawrence Park N Bk	50,000	33,464	606,917	100	-----	-----
Marine Nat Bank	*d*1,300,000	193,321	8,167,434	66⅔	-----	*l*50
Nat Bk & Trust Co	300,000	230,961	4,054,831	15	-----	***20
Security-Peoples Tr—						
Common	300,000	260,693	12,007,189	50	-----	-----
Preferred	850,000			50	-----	*a*50
Union Bank (The)	*d* 200,000	54,601	1,369,640	50	-----	-----
Harrisburg—						
Allison-East End Tr	397,010	166,164	2,744,924	10	10	11
Capital Bk & Tr Co	300,000	310,278	3,818,655	10	13	14
Harrisburg Nat Bank	300,000	806,318	7,465,319	25	72	75
Central Trust Co	400,000	868,153	3,986,870	50	-----	125
Dauphin Dep Tr Co	400,000	1,150,577	12,600,390	100	400	410
Harrisburg Trust Co	400,000	1,142,668	9,418,553	100	262½	-----
Lancaster—						
Conestoga Nat Bk	400,000	736,274	10,579,883	20	-----	*l*54
Fulton Nat Bank	600,000	969,137	10,968,839	20	-----	*l*45
Lancaster Co Nat Bk	*g* 650,000	367,438	8,168,670	50	-----	*l*93
Farmers' Bk&Tr Co						
Common	300,000	361,859	6,310,200	10	-----	*l*17
Preferred	200,000			10	-----	-----
Northern Bk & Tr Co	300,000	218,918	1,891,756	10	-----	*l*10
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,949,478	59,019,233	10	44	48
City National Bank	*d*1,125,000	333,295	9,126,866	50	45	50
Corn Exch Nat Bank & Trust Co	4,550,000	8,769,695	110,884,672	20	75	78
Erie National Bank	*d* 490,000	144,394	2,591,162	60	31	36
First National Bank	3,111,000	5,117,893	90,106,089	100	405	425
Girard Bros Bk & Tr	200,000	*f* 62,444	2,301,541	100	-----	-----
Kensington Nat Bk	*d*1,150,000	271,323	9,682,759	50	41	46
Market St Nat Bk	1,000,000	4,266,944	36,861,927	100	410	425
Nat Bk of Ger & Tr Co	400,000	1,828,311	13,519,911	10	73	78
Nat'l Bk of Olney—						
Common	100,000	58,916	1,641,685	10	9	13
Preferred	100,000			10	-----	-----
North Broad Nat'l Bk	250,000	171,799	1,911,333	10	9½	12½
Northeast Nat Bank	200,000	136,358	2,856,171	50	77	85
Northw'n Nat Bk—						
Common	250,000	129,866	3,131,381	25	21	26
Preferred	250,000			25	-----	*l*25
Philadelphia Nat Bk	14,000,000	22,506,936	447,170,123	20	135	139
Roosevelt Bank	*d* 270,000	39,526	2,134,000	50	15	-----
Second Nat Bank—						
Common	500,000	734,608	8,343,978	10	11	14
Preferred	725,000			10	-----	-----
South Phila Nat Bk—						
Common	200,000	106,460	3,392,165	20	12	16
Preferred	100,000			30	-----	-----
Tioga Nat Bk & Tr Co	*d* 418,160	48,058	2,694,295	25	9	12
Tradesmen'sNational Bank & Trust Co	3,300,000	4,517,289	47,114,101	100	230	235
Wyoming Bk & Tr	*d* 300,000	72,176	2,607,641	50	16	21
Banca Com It Tr Co	1,000,000	371,139	2,928,132	100	103	-----
Broad Street Trust	400,000	495,978	1,575,444	20	14	17
Chestnut Hill T & Tr	250,000	105,052	1,248,014	50	25	30
Fidelity-Phila Tr Co	6,700,000	16,918,675	120,072,531	100	425	440
Finance Co of Pa	2,320,000	7,248,915	693,350	100	250	270
Frankford Trust Co	500,000	1,477,450	10,142,527	10	51	57
Germantown Tr Co	1,400,000	2,511,273	20,924,699	10	27	31
Girard Trust Co	4,000,000	11,186,208	121,776,798	10	111	115
Industrial Trust Co	*d*1,132,250	1,641,462	11,780,290	10	16	20
Integrity Trust Co—						
Common	995,973			10	10	14
1st preferred	2,000,000	1,301,051	37,908,299	10	-----	*a*10
2d preferred	3,000,000			10	-----	*a*10
Land Title Bk & TCo						
Common	3,750,000	7,404,230	34,680,584	5	7½	9¼
Preferred	7,500,000			10	-----	-----
Liberty Title & Tr Co	1,000,000	1,274,311	8,882,021	50	47	52
Mitten Bk & Tr Co	1,500,000	650,964	5,623,834	50	27	33
Ninth Bank & Tr Co	*d*2,342,500	926,863	19,962,108	10	16	19
Northern Trust Co	500,000	3,234,607	12,478,862	100	650	675
Nor Phila Trust Co	500,000	1,231,466	6,938,020	50	105	115
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	14,584,549	246,305,460	10	42	45
Penn W'h'g & S D Co	750,000	1,054,583	1,104,100	100	50	60
Provident Trust	3,200,000	14,146,134	48,518,232	100	520	540
Real Est Tr Co	1,500,000	2,551,305	10,678,531	50	84	89
Security Bk & Tr Co	*h* 300,000	209,953	3,368,228	10	12	16
Sonsitaly Bk & Tr Co	125,000	11,135	780,458	----	-----	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	219,927	2,967,342	50	40	-----
Arsenal Bank	100,000	252,139	1,184,463	50	-----	-----
Bank of Ohio Valley	200,000	112,340	645,320	10	-----	-----
Braddock Nat Bank	500,000	785,877	11,172,937	100	97	-----

* Sale price.
a Preferred stock retirement price.
b The American National Bank of Klamath Falls, Ore., was absorbed on Feb. 8, 1937 by the United States National Bank of Portland, Ore.
c Member of the Bancoho Corp.
d Common and preferred stock or debentures outstanding.
e June 30 1936. *f* March 4 1936.
g The Lancaster County National Bank of Lancaster, Pa., retired $40,000 of its preferred stock on Feb. 1, 1937.
h Preferred stock retired. *l* Last sale.
x Ex-dividend. *y* Ex-r

National Banks Dec. 31 — PENNSYLVANIA — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh (Concluded.)	$	$	$		Nominal Per	Nominal shares.
Dollar Savings Bank	d ------	4,792,278	51,502,262	(d)	------	------
Farmers Deposit Nat	6,000,000	9,718,367	94,462,275	100	205	220
First National Bank	6,000,000	6,179,697	103,816,914	100	290	300
First Nat Bank & Tr Co of East Pitts	300,000	385,108	5,621,195	100	190	------
Forbes National Bk	300,000	614,708	9,147,859	100	100	------
Fourteenth St Bank	650,000	‡159,031	3,231,378	50	10	------
Freehold Bank	200,000	a 962,029	1,059,626	100	------	------
Hazelwood Bank	200,000	141,007	1,242,738	10	------	------
Hill Top Bank	200,000	436,552	2,209,506	50	------	------
Homewood Bank at Pittsburgh	100,000	127,166	1,751,128	50	------	------
Iron & Glass Dol Sav	172,700	426,954	4,343,882	100	------	------
Keystone Nat Bk—						
Common	200,000	185,945	3,820,279	50	59	------
Preferred	200,000			50	------	e50
Mellon Nat Bank	7,500,000	21,327,898	340,053,300	100	------	------
Nat Bank of America						
Common	137,500	72,456	1,689,057	25	------	------
Preferred	112,500			25	------	e25
Nor Side Deposit Bk	200,000	143,265	1,775,795	40	------	65
Pitt National Bank	700,000	541,474	11,033,912	50	66	69
Sheraden Bank	50,000	143,390	1,274,343	----	------	------
Union National Bank	2,000,000	3,711,536	33,045,128	100	190	200
Union Savings Bank	1,000,000	4,706,132	31,654,440	100	------	------
Western S & D Bank	f 500,000	301,280	3,764,573	50	40	------
Allegheny Trust Co	700,000	702,047	7,050,391	100	110	120
Colonial Trust Co	‡3,938,000	1,698,902	32,523,000	100	115	------
Com'wealth Trust Co	1,500,000	1,886,147	19,713,844	100	104	------
Dermont S & T Co	125,000	114,612	2,369,631	50	------	------
Farmers Deposit Tr	1,320,000	1,161,499	275,600	100	------	150
Fidelity Trust Co	2,000,000	9,269,970	22,609,638	25	104	107
Manchester Savings Bank & Trust Co	250,000	373,747	2,507,929	50	------	------
People's-Pittsburgh Tr Co	6,000,000	9,558,476	94,548,638	20	53	54½
Potter Title & Tr Co	f 875,000	441,855	6,052,567	20	6	9
Provident Trust Co	150,000	174,703	1,863,781	100	------	------
South Hills Trust Co	125,000	369,270	1,817,649	100	------	------
Union Trust Co	1,500,000	75,818,784	275,627,786	100	7400	7700
Washington Tr Co	500,000	1,046,333	6,213,881	100	100	------
West End Bank	200,000	163,055	1,784,970	10	------	10
William Penn Tr Co	175,000	87,000	2,050,000	50	35	------
Workingman's Savgs Bank & Trust Co	400,000	1,010,313	9,570,333	50	50	75
Reading—						
Union National Bank	1,000,000	618,086	5,831,608	10	6½	6¾
Berks Co Trust Co	1,800,000	1,216,039	15,130,369	5	7½	7¾
City Bank & Tr Co	300,000	345,554	4,091,963	10	12	12½
Reading Trust Co	1,170,300	2,438,815	15,905,930	10	18	19
Scranton—						
E. Scranton State Bk	200,000	181,376	1,083,865	25	35	40
First National Bank	4,050,000	5,066,433	70,508,747	18	65	66
Green Ridge Bank	200,000	131,816	1,079,562	50	------	75
North Scrant Bk & Tr	300,000	331,299	2,341,737	15	------	25
Providence Bank	f 300,000	36,627	1,207,736	50	------	------
Scranton Nat Bk—						
Common	200,000	125,579	2,617,360	50	------	75
Preferred	100,000			75	------	------
South Side Bk & Tr	400,000	726,081	4,801,999	25	------	75
Third Nat B & T Co—						
Common	1,000,000	632,285	16,922,790	25	50	52
Preferred	300,000			25	------	------
West Side Bank	250,000	420,142	2,767,811	25	72	75
Penna Trust Co—						
Common	150,000	127,526	1,889,248	25	------	------
Preferred	200,000			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,401,447	9,442,432	100	255	265
Hanover National Bk	f 300,000	123,823	1,277,891	50	52	55
Miners Nat Bank	2,500,000	5,463,772	26,227,278	50	110	112
Second Nat Bank	1,000,000	3,110,843	14,619,376	100	415	430
W-B Dep & Sav Bk	500,000	604,384	3,932,047	25	29	31
Wyoming Nat Bank	500,000	743,335	8,133,138	50	105	108
Williamsport—						
First National Bank	250,000	916,750	2,566,942	10	9	12
Williamsport N Bk	250,000	330,637	4,866,121	20	28	30
West Branch Bk & Tr	225,000	477,138	5,431,559	10	26	27
York—						
Cent Nat Bk & Tr Co						
Common	250,000	o 156,016	2,146,527	10	9	10
Preferred	250,000			5	------	------
Drov & Mech N Bk	150,000	332,675	3,033,308	10	25	26
Eastern Nat Bank	100,000	24,618	613,803	100	------	------
First National Bank	500,000	552,000	7,399,173	10	19½	20½
Industrial Nat Bank	125,000	187,365	1,706,380	10	17½	18
Western Nat Bank	225,000	509,015	4,017,661	100	200	------
York Co Nat Bank	300,000	838,075	5,900,183	20	50	------
York N Bk & Tr Co	500,000	528,576	4,439,157	25	42	45
Guardian Trust Co	500,000	774,586	4,234,941	25	65	68
York Trust Co	750,000	1,217,942	7,188,582	10	20	22

National Banks Dec. 31 — RHODE ISLAND — State Institutions Dec. 31

Newport—					Nominal Per	Nominal shares.
Aquidneck Nat Bank						
Common	400,000	206,161	6,172,745	25	30	------
Preferred	250,000			25	------	e25
Newport Nat Bank	120,000	48,748	543,625	60	------	------
Newport Trust Co	300,000	507,743	3,176,941	100	150	------
Providence—						
Blackstone Can Nat	500,000	1,033,560	4,518,741	25	80	------
Columbus Nat Bank:						
Common	100,000	90,596	1,659,049	10	11	------
Preferred	100,000			10	------	e10
High St Bk & Tr Co	120,000	227,298	1,589,189	50	110	------
Mechanics Nat Bank						
Common	350,000	211,111	4,638,816	25	21	------
Preferred	150,000			25	------	------
NatBank of Com&Tr	850,000	760,756	7,639,278	50	75	------
Phenix Nat Bank	450,000	917,686	3,446,777	50	148	------
Providence Nat Bank	1,500,000	2,478,046	11,638,860	100	228	------
Industrial Trust Co	4,000,000	9,593,192	120,743,157	100	250	------
Lincoln Trust Co	125,000	174,781	1,380,296	25	28	------
Rhode I Hos Nat Bk	2,500,000	2,851,918	51,397,268	k100	------	------
Rhode Isld Hos TrCo	5,000,000	11,935,360	42,558,463	1000	2950	------
Union Trust Co	1,000,000	1,369,309	23,363,877	100	132	------
Woonsocket—						
Woonsocket Trust Co						
Common	200,000	236,338	2,984,133	100	------	l75
Preferred	250,000			50	------	------

National Banks Dec. 31 — SOUTH CAROLINA — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—	$	$	$		Nominal Per	Nominal shares.
Citizens & Sou Bank	g 700,000	494,415	16,68,2251	g 10	23½	24½
Carolina Sav Bank	200,000	206,590	6,241,459	100	100	110
Miners & Merch Bk	50,000	40,229	541,391	100	100	105
South Caro Nat Bk—						
Common	1,100,000	421,223	43,570,139	---	¼	½
Preferred	1,200,000			100	100	------
Columbia—						
First Nat Bk of Col	200,000	125,068	4,875,903	10	10½	11
Lower Main St Bank	35,000	160,204	1,624,640	25	------	----
Greenville—						
First National Bank	250,000	479,008	5,860,092	100	239	250
Peoples Nat Bank	200,000	462,095	4,397,513	10	21	22
Spartanburg—						
Com'l Nat Bank—						
Common	h 96,000	31,195	2,677,844	20	------	------
Preferred	54,000			20	------	------

National Banks Dec. 31 — SOUTH DAKOTA — State Institutions Dec. 31

Sioux Falls—					Nominal Per	Nominal shares.
Citizens Nat Bk & Tr	p 100,000	66,702	1,563,510	p100		
Corn Exch Sav Bank	100,000	75,515	1,419,913	100	No recent sales	
First Nat'l Bk & Tr	f 400,000	121,442	5,221,178	100		
Northw't SecurNatBk	f 800,000	119,340	10,153,534	f---		
Union Savings Bank	200,000	47,690	1,156,188	100		

National Banks Dec. 31 — TENNESSEE — State Institutions Dec. 31

Chattanooga—					Nominal Per	Nominal shares.
Amer Tr & Bkg Co	625,000	924,814	10,435,798	100	190	200
Commercial Nat Bk:						
Common	250,000	438,370	9,898,360	100	150	160
Preferred	400,000			100	------	------
Hamilton Nat Bank	‡3,000,000	1,127,996	40,446,020	100	150	155
Knoxville—						
Bank of Knoxville	50,000	30,716	1,321,937	100	150	155
Comm'l Bk & Tr Co	f 200,000	97,867	2,508,720	6.25	6½	7
Hamilton National Bk	‡1,000,000	1,005,371	24,764,543	100	245	250
Park National Bank	1,000,000	432,224	10,196,834	100	------	------
Memphis—						
First National Bank	1,000,000	1,630,876	48,434,948	100	335	345
Nat Bk of Commerce	1,000,000	1,844,000	36,698,305	100	220	230
State Savings Bank	50,000	73,230	1,302,292	100	220	250
Union Planters' Nat'l Bank & Trust Co	3,500,000	4,038,945	64,363,979	10	32	32½
Nashville—						
American Nat Bank						
Common	3,000,000	952,532	52,327,531	10	23	24
Preferred	4,000,000			100	------	------
Broadway Nat Bank	300,000	555,889	8,282,006	25	------	------
Commerce-Union Bk	1,000,000	810,130	17,708,649	10	29	31
Nashville Trust Co—						
Common	500,000	995,525	10,037,536	100	(b)	
Preferred	1,000,000			100	105	110
Third National Bank	1,133,300	820,464	23,850,825	100	300	305

National Banks Dec. 31 — TEXAS — State Institutions Dec. 31

Austin—					Nominal Per	Nominal shares.
American Nat Bank	300,000	364,716	12,470,452	100	------	------
Austin Nat Bank	f 582,750	408,702	14,293,643	100	------	------
Capital Nat Bank—						
Capital stock	100,000	119,264	3,131,843	100	------	------
Preferred stock	100,000			100	------	e100
Beaumont—						
American Nat Bank	400,000	403,388	8,947,772	100	No recent sales	
First National Bank	400,000	629,813	11,957,945	100		
Secur St Bk & Trust	f 200,000	50,706	2,397,285	100		
Dallas—						
First National Bank	8,000,000	4,738,502	114,019,544	20	53½	55
Hillcrest State Bank	25,000	39,161	1,150,366	100	------	------
Liberty State Bank:						
Common	150,000	88,066	3,405,686	100	140	150
Capital notes	100,000			---		
Mercantile Nat Bk—						
Common	1,100,000	697,532	27,158,624	20	42½	------
Preferred	900,000			100		
Republic Nat Bank	s					
Common	4,000,000	2,313,763	75,562,545	20	65	------
Preferred	1,500,000			100		
Nat Bank of Comm	150,000	316,473	6,702,858	100	210	215
Dallas Nat Bank	c1,000,000	a 849,628	21,155,660	20	51	54
Oak Cliff Bk & Tr Co:						
Common	100,000	58,395	2,241,945	100	100	------
Capital notes	75,000			---		
Texas Bank & Tr Co:						
Common	125,000	36,780	1,689,332	20	27	29
Capital notes	75,000			---		

* Sale price.
† Citizens & Southern Bank of Savannah, Ga., system.
a Dec. 31, 1935.
b Member of First Security Corp.
c The Dallas Bank & Trust Co., Dallas, Texas, became a national institution under the title of the Dallas National Bank, effective Feb. 1, 1937.
d A mutual savings bank.
e Preferred stock retirement price.
f Member of the Northwest Bancorporation.
g Affiliated with the Citizens & Southern Nat. Bank of Atlanta, Ga.
h The Commercial National Bank of Spartanburg, S. C., increased its common stock to $120,000, effective Feb. 16, 1937.
i Common and preferred stock outstanding.
k Stock all owned by the Rhode Island Hospital Trust Co.
l Last sale. *o* June 30, 1936.
p Affiliate of the First Bank Stock Corporation.
s Republic National Bank & Trust Co. stockholders voted on Jan. 12, 1937 to change the title of their institution to the Republic National Bank of Dallas, Texas.
x Ex-dividend.

TEXAS

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	nal. share.
El Paso—							
El Paso Nat Bank		300,000	357,008	10,023,595	100	------	------
State National Bank		300,000	992,579	20,978,391	100	------	------
Fort Worth—							
Continental Nat Bk	a	750,000	369,327	15,963,365	60	------	------
First National Bank:							
Common		1,200,000	750,421	35,845,277	20	39	------
Preferred		300,000			20		
Ft Worth Nat Bank:							
Common		1,500,000	1,417,304	42,262,240	20	34	36
Preferred		950,000			20		
Fraternal Bk & Tr Co		15,420	2,268	493,677	10	------	------
Union Bank & Tr Co	a	245,000	69,978	1,002,097	100	------	------
Galveston—							
City National Bank		200,000	319,725	13,408,545	100		
First National Bank		200,000	338,034	4,637,746	100	No recent sales	
Hutchings-Sealy National Bank		750,000	362,440	9,069,546	100		
U S National Bank	n	500,000	539,612	10,006,815	50		
Houston—							
Citizens State Bank	a	350,000	54,466	3,855,510	100	95	105
City National Bank:							
Common		500,000	166,387	11,315,541	20	30	33
Preferred		100,000			100	------	------
First Nat Bank—							
Common		3,000,000	1,396,139	50,270,112	100	150	------
Preferred		2,500,000			100	------	d100
Houston Nat Bk—	o						
Common		550,000	330,000	14,433,577	100	100	------
Preferred		450,000			125	------	------
Second Nat'l Bank		1,000,000	1,346,501	30,248,844	100	225	------
Nat Bank of Comm	a	3,250,000	2,350,287	38,026,743	100	225	235
State National Bank	a	1,000,000	256,792	8,377,557	100	105	115
Union National Bank		1,000,000	1,250,000	25,707,698	100	230	------
South Texas Commercial Nat Bank		1,500,000	1,900,000	47,135,493	100	300	------
Fidelity Trust Co	g	200,000	s 266,719	s 156,342	100	------	------
Guardian Trust Co		600,000	731,316	7,930,008	100	140	------
Houston Land & Tr	a	1,500,000	356,037	5,183,845	100	100	150
San Jacinto Nat Bk—							
Common		325,000	111,165	5,273,243	100	110	------
Preferred		325,000			100		
Port Arthur—							
First National Bank		100,000	518,738	4,920,636	100	------	625
Merchants Nat'l Bk		100,000	346,562	3,214,980	100	------	------
San Antonio—							
Alamo National Bk:							
Common		500,000	770,685	16,911,847	100	No recent sales	
Preferred		1,000,000			100		
Bexar Co Nat Bank—							
Common		200,000	115,633	2,509,413	50		
Preferred		100,000			50	------	d50
Frost National Bank		1,200,000	1,161,833	31,779,360	100		
Groos Nat Bank—							
Common		350,000	78,213	4,925,598	100		
Preferred		135,000			100	------	d100
Nat Bank of Comm	a	1,000,000	705,264	20,526,661	100		
National Bank of Fort Sam Houston		100,000	33,244	1,241,404	100		
San Antonio Nat Bk	a	389,800	93,344	4,210,186	100		
South Texas Nat Bk—							
Common		300,000	233,479	4,068,525	100		
Waco—							
Citizens' Nat Bank		250,000	248,578	7,976,640	100	155	175
First National Bank	a	950,000	399,429	11,868,218	50	65	75
National City Bank		100,000	67,075	818,946	100	------	100

UTAH

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	nal. share.
Ogden—							
Commercial Sec Bk	a	550,000	56,147	6,276,134	100	------	------
First Security Bk NA	a	945,000	1,018,936	19,423,313	100	------	------
Salt Lake City—							
Contl Nat Bk&Tr Co	a	900,000	375,902	13,222,758	100	62	75
First National Bank	a	750,000	697,226	14,929,216	100	150	160
Utah State Nat Bank	a	750,000	838,627	14,903,054	100	180	190
Zion's Sav Bk & Tr		1,000,000	1,036,875	14,008,777	100	150	160
Utah Sav & Trust Co		300,000	t 281,678	3,130,086	100	130	150
Walker Bk & Tr Co:							
Common		1,500,000	531,660	26,451,738	100	100	105
Capital notes		550,000			---	------	------

VERMONT

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	nal. shares.
Barre—							
Granite S B & Tr Co	a	310,000	474,518	3,504,814	100	------	------
People's Nat Bank		200,000	145,000	2,695,710	100	125	150
Quarry S Bk & Tr Co		205,000	152,174	1,947,684	100	------	------
Burlington—							
Chittenden Co Trust	a	512,500	665,525	6,191,372	100		
Howard Nat Bk&Tr Co		600,000	397,060	5,910,756	100	No recent sales	
Merchants Nat Bank		150,000	63,113	713,068	40		
Burlington Trust Co	a	1,889,181	177,644	3,508,962	100		
Montpelier—							
Capital S B & Tr Co	a	407,500	260,905	2,728,815	100	------	------
First National Bank:							
Common		150,000	207,876	2,714,391	100	------	------
Preferred		203,800			100	150	------
Montpelier Nat Bank		100,000	72,498	1,829,487	20	------	------
Montp'r S B & Tr Co	a	619,951	224,156	1,141,736	100	------	------
Rutland—							
Central Nat Bank	f	100,000	122,000	None	100	------	------
Clement Nat Bank—							
Common		100,000	389,999	2,928,607	10		
Preferred		100,000			10	------	d20
Killington Nat Bank	f	100,000	138,985	1,008,981	100		
Rutland Co Nat Bk:							
Common		100,000	127,250	2,880,357	100	No recent sales	
Preferred		125,000			100		
Rutland Trust Co	f	a257,500	148,483	2,016,330	100		

VIRGINIA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	nal. shares.
Lynchburg—							
First National Bank		1,000,000	395,262	8,283,361	100	------	l156½
Lynchburg Nat Bank & Trust Co		600,000	461,666	4,694,119	60	------	l150
People's Nat Bank		500,000	311,151	3,804,528	100	------	l140
Depositors Industrial Loan Bank	a	157,000	64,751	235,629	5	------	------
Com'l Tr & Savs Bk:							
Common		75,000	63,490	618,572	5	------	l12
Preferred		75,000			5	------	d 5
Lynchburg Tr & S B		300,000	425,862	3,481,836	100	------	l350
Norfolk—							
Mer & Mec Sav Bk	a	350,000	47,356	3,250,933	100	25	30
Merch & Planters Bk		250,000	414,593	3,549,627	50	240	250
Nat Bk of Commerce		2,000,000	836,230	32,877,724	100	116	118
Seaboard Citz N Bk		1,500,000	770,086	15,473,308	25	35	36
Southern Savings Bk	a	170,688	64,450	1,052,823	100	------	------
Petersburg—							
Citizens Nat Bank		200,000	156,041	2,273,754	10	10	------
Petersb Sav & Am Tr	a	276,000	66,926	2,541,231	10	------	------
Portsmouth—							
American Nat Bank	a	500,000	337,313	6,266,570	50	No recent sales	
Citizens Trust Co		250,000	71,797	1,074,745	100		
Merch & Farmers Bk	a	450,000	278,837	2,535,787	100		
Richmond—							
Bank of Comm & Tr		600,000	634,591	10,729,706	20	35	------
Central National Bk		1,000,000	778,426	19,905,943	20	32½	35
Consol Bk & Tr Co		80,000	56,367	705,011	10	------	------
First & Mer Nat Bk		3,000,000	3,259,239	74,924,017	20	60	61
Mech & Mer Bank		200,000	99,762	1,950,000	100	106	------
State-Planters Bank & Trust Co:							
Common		1,250,000	920,937	51,246,748	12½	22½	------
Preferred		1,955,000			100	------	------
Sav Bank & Tr Co		200,000	359,859	3,767,642	25	70	------
Southern Bk & Tr Co		200,000	88,981	2,458,599	15	20	------
Virginia Trust Co	a	1,100,000	544,651	6,207,903	50	80	------
Roanoke—							
Colonial Amer Nat B	a	700,000	282,386	5,832,881	50	------	50
First Nat Exch Bank		1,000,000	1,350,188	27,095,212	100	------	185
Mountain Trust Bk		800,000	331,662	3,739,039	100	------	80

WASHINGTON

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	nal. shares
Seattle—							
Seattle—First Nat Bk		8,000,000	3,286,076	140,311,952	t 20	45½	46½
Nat Bk of Commerce		2,500,000	2,821,437	69,427,815	c 25	------	------
Pacific Nat Bank		2,500,000	1,036,989	21,569,810	100	164	167
People's Bk & Tr Co	a	1,000,000	472,843	20,246,504	20	r 38	41
Sumitomo B of Seattle		200,000	88,573	1,986,717	100	35	40
Tower Savings Bank	a	300,000	103,605	1,826,103	20	15	------
University Nat Bank		400,000	237,534	5,652,634	20	25	------
Seattle Tr & Savs Bk		550,000	445,921	5,030,376	100	60	65
Spokane—							
First Nat Bk in Spok		500,000	115,451	6,027,766	100		
Old N B & Un T Co.							
Common		550,000	449,537	19,413,792	100	No recent sales	
Preferred		450,000			100		
Security State Bank		25,000	68,220	1,408,099	100		
Washington Trust Co		200,000	500,985	7,791,320	100		
Tacoma—							
Nat Bank of Tacoma	a	1,500,000	975,880	16,280,093	100	185	200
Puget Sound Nat Bk	a	800,000	214,827	4,888,850	25	18	20

WEST VIRGINIA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	nal. share
Charleston—							
Charleston Nat Bk:							
Common		1,062,500	904,397	21,678,425	25		
Preferred		700,000			40		
Kanawha Bkg&Tr Co							
Common		500,000	180,630	5,472,855	100	No recent sales	
Capital notes		190,000			---		
Kanawha Valley Bk		1,000,000	1,293,687	19,243,555	100		
Nat Bank of Comm		200,000	63,743	2,586,650	100		
Central Trust Co		500,000	242,607	s 463,281	100		
Wheeling—							
Center Wheeling Sav	a	150,000	g 85,357	1,252,916	100	------	------
Citizens Mutual Tr Co		600,000	454,247	5,948,492	100	85	100
Half Dollar Trust & Sav Bank	a	449,605	55,347	1,418,309	25	------	------
Nat Bank of W Va		500,000	533,263	5,133,711	100	75	------
Nat Exchange Bank	f	500,000	494,900	5,005,923	100	90	100
So Side Bk & Tr Co		100,000	155,417	1,139,190	100	100	------
Security Trust Co		300,000	652,419	4,789,318	100	250	------
Wheeling Dollar Savs & Trust Co		1,800,000	2,221,251	19,245,960	100	155	175

* Sale price.
a Common and preferred stock or debentures outstanding.
b Member of First Security Corp.
c Member of the Marine Bancorporation.
d Preferred stock retirement price.
e Member of the Northwest Bancorporation.
f Central National Bank of Rutland, Vt., was placed in voluntary liquidation on Dec. 21, 1936. Checking and commercial deposit accounts taken over by the Killington National Bank of Rutland and savings accounts by the Rutland Trust Co., both of Rutland, Vt.
g June 30, 1936.
i Member First National Corp.
l Last sale.
n Preferred stock retired.
o Controlled by the Joseph F. Meyer interests.
r Member People's Corp.
s Trust funds. Sept. 30, 1936.
x Ex-dividend.

WISCONSIN

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—	$	$	$		Nominal. Per share.	
Batavian Nat Bank	500,000	267,320	4,897,945	20	25	30
Exchange State Bank	a175,000	40,338	1,101,316	100	No recent sales	
Nat Bk of La Crosse	400,000	231,586	6,156,984	e 20		
State Bk of La Crosse	100,000	128,654	2,711,873	100		
Milwaukee—						
Amer State Bank	200,000	65,978	1,914,850	20	20½	22½
Badger State Bank	d 500,000	97,829	6,007,238	d	----	----
City Bank & Tr Co	a 350,000	97,946	2,940,555	100	40	50
First Wisc N Bk						
Common	5,000,000	5,177,951	203,575,849	†	9¾	10
Preferred	9,500,000				----	----
Home Savings Bank	a450,000	105,309	1,463,929	20	11	13
Kilbourn State Bk	100,000	67,467	1,373,420	20	----	----
Lincoln State Bank:						
Common	100,000	33,174	985,429	100	----	----
Income debentures	300,000					
Marine Nat Exch Bk	2,200,000	1,984,774	36,175,970	20	43	46½
Marshall & Ilsley Bk	a3,000,000	1,962,292	43,595,257	20	24½	26½
Mitchell St State Bk	a 600,000	37,336	1,827,812	100	----	----
Northern Bank	100,000	11,958	1,242,639	----	----	----
Park Savings Bank	a550,000	49,260	1,631,061	100	----	----
State Bank of Milw	a 550,000	39,614	1,734,903	20	6½	7½
Teutonia Ave State Bk	475,000	47,122	1,833,146	20	----	----
West Side Bank	400,000	787,409	4,422,124	100	125	175
Wisconsin State Bk	300,000	163,296	3,469,734	20	31	33
First Wisc Trust Co	1,000,000	668,331	2,623,033	100	----	----

WYOMING

National Banks Dec. 31

					Per share.	
Cheyenne—						
American Nat Bank	250,000	239,979	6,538,470	100	----	-- --
Stock Growers N Bk	300,000	250,204	8,699,728	100	----	----

Canadian Bank Statements

Returns are all of Dec. 31 1936. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax—	$	$	$		Per cent.	
Bank of Nova Scotia	12,000,000	24,000,000	240,155,220	100	320	325

ONTARIO

					Per cent.	
Toronto—						
Bank of Toronto	6,000,000	9,000,000	113,716,010	100	227	----
Can Bank of Comm	30,000,000	20,000,000	518,898,551	100	195	199
Dominion Bank	7,000,000	7,000,000	113,678,129	100	220	----
Imperial Bank of Can	7,000,000	8,000,000	123,588,174	100	229	----

QUEBEC

					Per cent.	
Montreal—						
Bank of Montreal	36,000,000	39,000,000	672,801,518	100	234	235
Banque Canadienne	7,000,000	5,000,000	121,558,924	100	153	155
Barclays Bk (Canada)	1,500,000	750,000	10,857,143	100	----	----
Provincial Bk of Can	4,000,000	1,000,000	43,451,576	100	----	----
Royal Bk of Canada	35,000,000	20,000,000	710,882,085	100	222	226

* Sale price.

† Wisconsin Bankshares Corp. no par stock.

a Common and preferred stock debentures outstanding.

c June 30, 1936.

d Unit of the Wisconsin Bankshares Corp.

e Member of the Northwest Bancorporation.

l Last sale. x Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds	Bid.	Ask.
Atlanta 5s	100	101
Atlantic 5s	100	102
Burlington 5s	f 55	----
California 5s	100	102
Chicago 4½s	f 7¼	8
5s	f 7¼	8
Dallas 5s	100	102
Denver 5s	90	92
First Carolinas 5s	96	98
First of Fort Wayne 4½s	100	102
First of Montgomery 5s	92	94
First of New Orleans 5s	96	98
First Texas of Houston 5s	99½	100½
First Trust of Chicago 5s	100	102
First Trust of Dallas 5s	100	102
Fletcher 3¼s Nov 6 1945 opt '40	102	----
Fremont 4¼s	73	74
5s	74	78

Bonds.	Bid.	Ask.
Greensboro (N C) 5s	100	102
Greenbrier 5s	100	102
Illinois Midwest 5s	86	88
Illinois of Monticello 4½s	100	----
Iowa of Sioux City 4½s	97	99
Kentucky 5s	100	----
Lafayette 5s	99	100½
Lincoln 5s	92	95
Louisville 5s	100	102
Maryland-Virginia 5s	100	102
Mississippi-Tennessee 5s	100	102
New York 5s	99½	100½
North Carolina 5s	99½	100½
Ohio-Pennsylvania 5s	99	100
Oregon-Washington 5s	f 62	66
Pacific Coast of Portland 5s	100	----
Pacific Coast of Los Angeles 5s	100	----
Pacific Coast of Salt Lake 5s	100	----
Pacific Coast of San Francisco 5s	100	----
Pennsylvania 5s	100	101
Phoenix 4½s	107	108½
5s	109¼	110½
Potomac 5s	100	101

Bonds and Stocks.	Par	Bid.	Ask.
St Louis 5s		f 28	30
San Antonio 5s		100	102
Southwest 5s		83	87
Southern Minnesota 5s		f 24	26
Tennessee 5s		100	101
Union of Detroit 4½s		98	99
5s		99	100
Virginia-Carolina 5s		100	102
Virginian 5s		99½	100½
STOCKS			
Atlanta	100	35	40
Atlantic	100	40	45
Dallas	100	75	80
Denver	100	12	14
Des Moines	100	70	75
First Carolinas	100	4	10
Fremont	100	1	3
Lincoln	100	4	7
New York	100	12	16
North Carolina	100	28	31
Pennsylvania	100	14	18
Potomac	100	47	52
San Antonio	100	55	58
Virginia	5	½	1
Virginia-Carolina	100	45	50

f Flat price. x Ex-dividend.

Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

Bonds.		Bid.	Ask.
Albany Metropolitan 4-6s 1949		74½	76½
Alden 6s 1941 bonds & ctfs	J&	47	49½
Allerton 55th St 5½s '45 3% to '36	f	52	----
Allerton N Y Corp 5½s '47	J&J	28½	29½
New cum income 6s 1955		28	30
Allied Owners Corp			
1st income 4-5s 1958	J&J	96½	97
Debenture 2-4s 1963	J&J	72	75
Ambassador Hotel (Los Ang)—			
15-yr inc 5s with stk 1950		90	91
Amer Insur Un Bldg 6s '41	M&N	53½	----
Arcade Bldg & Rlty (Seattle)—			
3-6s 1948	J&J	52	----
Arcady-Wilshire Co (Los Ang)—			
Non-cum inc 5s 1949	J&J	50	----
Arrowhead Lake—			
1st 7s 1944-1947	J&D	32	----
Assoc Realty Bldg (Los Angeles)			
Income 5s 1948	J&J	74	75
Baker Hotel (Dallas)—			
1st s f 5s 1950	F&A	93	----
Balt Parcel Post 5½s 1949		92½	----
Baumann (L) 6½s '36 (L I)	A&O	73½	----
6s (Brooklyn) 1942	F&A	73½	----
Bellevue-Stratford (Phila)—			
5½s 1935	J&D	16	18
Benj Franklin 6s ctfs 1933		30½	31½
Bing & Bing deb 6½s 1950	M&S	30	----
Income 7s 1950	M&S	21½	----
Boston Postal Service—			
5½s July 1 1938	J&J	69	71
Bowman-Biltmore Hotels 7s 1934		30	----
7s stamped as to payment of $435 partial redemp'n 1934		15	----
B'way Barclay Office Bldg 6s 1941		38½	39½
Certificates of deposit		38½	39½
Broadway Dept Store (Los Ang)			
Debenture 6s 1941	M&N	103	----
Bway Mot Bldg (N Y) 6s '48	F&A	73¼	74¼
Bway & 38th St 7s 1945	J&J	91	----
Bway & 41st St Bldg 3-5s 1944		40¾	----
Broadway Stevens 5½s 1936		63	65
Broadmoor (The) 6s 1941		53½	----
Brown Hotel (Louisville)—			
1st sinking fund 5s 1949		99	----
2nd income 6s 1949		93	----
Bryant Pk Bldg (NY) 6½s '45	J&J	46½	----
Budd Realty 6s June 1941	J&D	104	105
6s Sept 1941	M&S	104	105
Bush Term Bldg 1st 5s 1960	A&O	63	65
Butler Hall 4-5s 1947	J&J	72	----
Cambridge Court Apt 6½s 1937		51	----
Cent Manhattan Props 5s '46	M&S	19	20½
Central Zone Bldg inc 6s, 1941		71	----
Chain Store Depot 6s 1940	M&S	93	----
Chanin Bldg 1st Lehid inc 4s 1945		64½	----
Chesebrough Bldg 6s 1948	A&O	70½	72
Chicago Evening Amer 6s 1936		100½	101½
Chic Herald & Exam 6½s '50	M&S	99½	100½
Chrysler Bldg 6s 1948	A&O	99½	100⅜
Cigar Stores Realty Holdings—			
8 f deb 5½s 1949 ser A	J&J	46	47
Circle Theatre 6s unassented 1936		79	----
6s assented 1936		74	----
Cleve Term Bldg 1st 6s 1941	J&J	19	20
Cloisters "The" (Chicago)—			
1st 6s 1942	M&S	30	----
Colonial Apartments 6s 1937		73	----
Congress Square Hotel (Port Me)			
5½s 1946	M&N	99½	101
Court & Remsen Sts (Brooklyn)			
6s 1940	A&O	55	57
Davidson R'lty 6s w w 1940	A&O	90	----
Detroit Hotel 6½s to 1941	M&S	36	----
Dorset (The) 6s 1941 ctfs		35	37
Drake (The) 6s 1939	M&N	45	----
Eastern Ambassador Hot 5½s '47		11	13
Edgewater Beach Apts 6s to '43		37	----
11 Park Place Corp 4s 1948		45	----
11 West 42d St 4s 1945	M&N	52	----
18 Gramacy Park South 6s 1938		31	33
80 Broad St Bldg 6½s 1950	M&S	17½	21
80 Fifth Avenue 4s, 1940	J&D	72	77
Eppley Hotels 1st sf 3-5s 1951	J&J	44¼	45½
Equitable Office Bldg 5s 1952		82½	88
Deb 5s Legended 1952		82	85
Ferry Sta P O (San Fr) 6s 1934		19	22
Film Center Bldg 6s 1943	A&O	53½	57½
5th Ave & 28th St Bldg 6½s 1945		23	25
5th Ave & 29th St Bldg 6s 1948		67	69
5th Ave & 55th St Bldg 6½s 1945		57½	----
50 B'way Bldg 3-6s 1946	M&S	55	57
51 Fifth Ave 6s-4s 1943	A&O	55½	----
52d & Madison Ave 6s 1947		53	----
500 Fifth Ave 6½s stamp 1949		45	----
502 Park Ave Bldg 6s ctfs 1941		31½	36½
1500 Walnut St (Phila) 1st 6s '47		33½	35½
1512 Spruce St (Phila)—			
1st mtge 6s 1943	A&O	24½	----
40 Wall St Bldg 1st 6s 1958		75	76
42 Broadway Bldg 6s 1939	J&J	82	----
43 Exchange Place Bldg 6s 1938		70	----
48 West 48th St. Bldg 6s 1936		25	----
1400 B'way Bldg 6½s stm 1948		44½	46
Fox Det Theatre 6s 1942	A&O	17½	18¼
Fox Metropolitan Playhouse—			
sink fund conv 6½% ctfs 1932		68	----
Fox New Academy of Music			
1st leasehold 6½s to 1941	M&S	98	----
Fox Office Bldg 6s 1942		101	----
Fox Theatre & Office Bldg			
1st s f 6s 1941	M&S	20	21
Fox St Louis Theatre Bldg—			
1st s f 6½s 1942	A&O	16¼	17
Fox West Coast Property—			
1st 6s 1942	M&S	102	----
Fuller Bldg (G A F Realty Corp)			
1st s f 5½s 1949 unstpd	J&J	51½	55
6s 1944	J&J	74½	78¾
George Washington Hotel 6s 1944		29	----
Certificates of deposit		29	----
Grant Bldg (Pittsb) 7s '47	F&A	49	50
Graybar Bldg (East Offices Inc)—			
1st m leaseh 5s 1946	J&D	85½	87
Greeley Sq Bldg 6s 1950	F&A	17	----
Harriman Bldg 6s 1951	M&N	67	69½
Hartford Times deb 4½s '51	M&N	102½	104
Hearst Brisbane Prop—			
6s 1st fee & leasehold 1942		91	94
Herald Square Bldg inc 3½s 1948		47½	----
1st s f income 5s May 1 1948		46⅜	----
Hotel Governor Clin 6s '48	A&O	32	33
Hotel Lexington 6s 1943	M&N	67½	70
Hotel Sherman (Chic) 5½s '46	J&J	35½	36½
Hotel St George 4s 1950		59	61
Hurt Building 7s 1940	J&J	76	79
7s stamped 1940		52	----
Insurance Center Bldg 6½s 1943		38½	40
Jewelers Bldg (Chic) 6s '50	J&D	----	----
Keith-Albee Bldg (New Rochelle)			
1st 6s 1936		87½	92½
Keith Memorial Bldg 6s 1943		81	----
Lake Sh Ath Club (Chic) 6½s '45		10½	11¼
LaSalle Wacker 5s fixed		70	72
Units		24	26
Lawrence Hotel (Erie, Pa.)—			
6s 1948	M&S	45	----
Lefcourt Mannat Bldg—			
1st 4-5s exten to 1948		70½	73½
Lefcourt State Bld 6½s 1943		60	----
Lewis Morris Apts 6½s 1937		52½	----
Liggett Bldg 1st 5½s '52	F&A	6	8
Lincoln 42d St Corp—			
Income 5½s w w 1963	F&A	84	85
Lincoln Mtge & Title—			
Guar 5½s ctfs of deposit		30	32
Loews Midland Theatre			
& Office Bldg 6s, 1941	M&N	55	----
Loew State Bldg (Los Ang) 6s '42		88	90
Loews Theatre Bldg 6s '47	M&S	98	98¾
London Terrace Apts 6s '40	M&N	54½	59
Lord Balt Hotel g m 6½s '45	A&O	74	75
Lord Nelson Hotel s f 4s '47	M&N	63	65
Lords Court Bldg 5½s 1942	J&D	22	23½
General 7s 1941	J&D	----	1½
Majestic Apts 6s 1948		33½	35¾
Manhattan Towers—			
1st 6s 1946	M&S	8	----
Marcy (The) 6s 1940	F&A	67	----
Mark Hopkins Hotel (San Fran)			
6½s 1941	M&S	92	93
Marshall Sq Bldg (San Fran)—			
Income 4-6s 1944	F&A	52	53
Marshall-Wells Buildings—			
1st 6½s 1937	F&A	92	----
Mass Cities Realty 7s		13	20
Mayflower Hotel (D C) 5s 1950		96	98
Mercantile Arcade Bldg (Los Ang)			
1st s f 5½s 1953	J&D	31½	----
Mercantile Properties, Inc—			
Sec s f 5½s 1946	J&J	101	102
Merchants Nat Prop 6s w w '58		60	65
Metropolitan Bldng (Toronto—			
7s 1944	J&J	101	----
Metropolitan Chain Properties—			
1st conv s f 6s 1948	M&N	92	95
Metropolitan Corp (Can) 6s 1947		99	101
Metropolitan Playhouses—			
Debenture mtge 5s 1945	F&A	77	78
Millinery Center Bldg 7s 1944		99	101
Munson Bldg (N Y) 6½s '39	M&N	41½	43
Nat Hotel of Cuba 6s 1959	M&S	15	18
Nat Press Bld 3-5s 1950 April 1		80½	82¼
Adj mtge inc Apr 15 4½s 1950		20½	22
Natl Tower Bldg 6½s 1944	A&O	62	----
Nelsner Bros Realty, Inc—			
Conv s f deb 6s 1948	J&D	15	110	110¼
N Y Athletic Club 6s 1946	A&O	36	38
1st M 2d stpd & reg 1955		36½	38¾
N Y Postal Service Station—			
5½s 1937	F&A	49½	51¼
New York Title & Mtge—			
5½s series B-I		54½	----
5½s series B-K		59	61½
5½s series C2		51	52½
5½s series CW-1		45	----
5½s series FI		60	61¾
5½s series Q		49	51¾
19th & Walnut St (Phila) 6s 1939		33½	36½
1900 Rittenhouse Sq (Phila)—			
5½s 1943	J&D	32	33
North Station Indus Bldg (Bost)			
1st m s f 5s 1962	A&O	89½	91
Oliver Cromwell 6s 1939		10½	13½
Olympic Hotel (Seattle)—			
1st 6s 1943	M&N	68½	----
One LaSalle St Bldg 6s 1949	J&J	26¼	----
One Park Av Bldg 6s to '39	M&N	90¾	----
103 East 57th St Bldg 6s 1941		69	----
111 John St Bldg 6s 1948	F&A	74	76
124 Fifth Avenue 5s		3	5
165 Broadway Bldg 5½s '51	F&A	58½	59½
General s f 7s 1941	F&A	25	27
Orpheum Theatre & Realty—			
6s 1946	M&S	66½	----
Palace Hotel (San Fr) 5s '45	F&A	79	81
Pantages (Alex) 6s to 1947	M&N	85½	----
Paramount Bway Corp.—			
1st M s f 3s loan ctfs 1955	F&A	73¾	75
Paramount Prop 1st 6s 1942	M&S	* 100	----
Park Central Hotel 6s ctfs 1935		30	32
Park Cresent 1st 6s 1940	M&S	37	39
Park Lane Corp 6½s 1943	J&D	2¾	3¼
Park Lexington 6½s ctfs 1953		48	50
Park Place Dodge Corp 5s vtc '52		11	----
Pennsylvania Bldg 6s 1939	M&N	32	----
Philip Schuyler 6s serial		75½	77½
Pierrepont Hotel 5½s 1940		48	50
Pitts Hotels Corp 1st 5½s '48	M&J	44½	45½
2nd 6s serial		----	6
Poli New Engl Theatres 5s 1958		89	91½
Gen income 5s 1983	M&N	33½	34½
Price Realty Co Ltd—			
1st 5½s 1946	M&N	74	----
Provident Loan Society 6% ctfs		105	108
Prudence Company—			
5½s double stamped 1961		69	71½
5½s unstamped 1961		69½	----
Quincy Station P O (Chicago)—			
6s May 1 1941	J&D	50	55
1st extended inc 5s 1950	J&D	40	47
Realty Assoc Sec Corp—			
Income 5s 1943		56	58
Repub Bldg (Denv) 3-5s '49	M&S	73	----
Retail Properties—			
Deb 5s series A 1959	M&S	63	65
income deb 6s ser B 1959	M&S	7	8
Robert Treat Hotel (Newark)—			
6s 1943	J&J	33	----
Roxy Theatre 6½s 1940	A&O	60¾	61½
Russ Bldg. (San Fran.) 6s '51	F&A	92½	93½
Russeks 5th Ave Bldg 6s 1944		45	----
St Charles Hotel (Atl Cy) 4s 1945		19	----
St Louis Post Offices—			
5½s 1938	A&O	20	----
Saks Realty 6s 1945	A&O	99½	101
6s 1946 stamped	A&O	99½	101
Savoy-Plaza Corp 6s 1945	J&D	28¾	30¾
1st s f 5½s 1945	J&D	28¾	30¾
Schulte Real Estate 6s 1935—			
With stock	J&D	27	32
Without com stock	J&D	28¾	29¾
Debenture 1951	J&D	50	55
Sevilla-Biltmore Hotel 7½s '37	M&N	7½	9
Shelburn, Inc (Atl Cy) 6½s '40	J&J	18	19½
Sherry-Netherland Hotel 5½s '48		44½	45½
Certificates of deposit		44½	45½
60 Park Place Bldg 3½s-5s 1947		49	----
Sixty-One Bway 5½s 1950	A&O	57½	58¾
Gen mtge 7s 1946	A&O	13	15
616 Madison Ave Bldg 6½s 1938		42½	45½
Speed Building (Louisville, Ky)—			
Income 5s 1945	M&N	60	----
Stanley-Mark Strand 6½s 1941		97	99
Stanley Real Est 5½s '45	J&D	96	98
State-Randolph Bldg (Chicago)—			
5½s 1942	M&N	21	----
State & Wash Bldgs (Chicago)			
1st sink fund 5s 1948 ser A	M&S	33	----
Sink fund 5s 1943 ser B	M&S	8	----
Station J Post Office 6s 1947		----	93
Steuben Bldg (Chicago)—			
1st 6s 1943	M&S	7½	----
Stevens Hotel (Chic) 6s 1945	J&J	17	----
Certificates of deposit		17	----
Income 5s W-S 1956		49	51
Stone & Webster Bldg (Boston)—			
5s 1947	M&S	101	----
Strauss-Manhat conv 6s '33	J&D	28½	----
Syracuse Hotel 6½s 1940		72½	----
Taft Realty (New Hav) 6s '40	A&O	33	----
Income 3s w-s 1951		37	----
10 East 40th Street Bldg 5s 1953		91½	94
Non-cum inc 6s 1958	M&S	17½	20
1088 Park Ave Bldg 6s 1939		53	----
Textile Bldg 1st 6s 1958	M&N	56¾	----
Gen 7s s f w w 1948	M&N	6	7
Textile Crafts Bldg 3s w s 1944		32	35
Trinity Bldg 5½s 1939	J&D	96	99
Trinity Court Bldg 4s 1941	M&S		
Stamped		100	102
Unstamped		101	----
2 Park Ave Bldg 4s 1946		67	69
23 Lexington Ave 2s 1950		29	----
29th St Towers Bldg 3s 1942		39	41
2124-34 Bway Bldg 5½s 1943		22½	24
2480 Bway Bldg 2d mtge 3s 1944		37	----
Tyler Building—			
Gen inc 6s July 1 1953		86	----
Un Post Offices 5½s '35	F&A	39	41
Vanderbilt Ave Bldg Corp—			
1st leashold 6½s 1944	J&J	13½	15½
Van Sweringen 6s w w 1935	F&A	30	----
1st & coll s f 6s 1938	A&O	35	----
Varick St Sta P O (N Y) 6s 1941		77	----
Wabash-Monroe Bldg 6s 1953	J&J	98½	----
Wadsworth Bldg (NY) 6s '53	A&O	59	61
Walbridge Bldg (Buff) 6½s 1938		27½	31
Waldorf Astoria 7s w w 1954	M&S	40	42
Wanamaker (John) Phila 5½s '49		44	----
Non-cum inc 5s 1954	M&S	102	102½
Wardman Real Estate Properties			
1st & ref 6½s 1948	M&S		
Certificates of deposit		60	----
Washington Properties inc 7s 1952		57	----
Westinghouse Bldg 4s 1948	A&O	72½	----
White Motor Realty 6s 1940		101½	----
Woodbridge Bldg 5½s '41	A&O	72	74
7s 1940	A&O	65	----

* Called Mar. 1 at 110. *f* Flat price. *n* Nominal. *k* Last sale.